

United States Bankruptcy Court DISTRICT OF NEW JERSEY TRENTON DIVISION		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Zip Systems, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): 22-1829050		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): 38 Old Complain Road Hillsborough, NJ		Street Address of Joint Debtor (No. and Street, City, and State):
ZIP CODE 08844		ZIP CODE
County of Residence or of the Principal Place of Business: Somerset		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 38 Old Complain Road Hillsborough, NJ		Mailing Address of Joint Debtor (if different from street address):
ZIP CODE 08844		ZIP CODE
Location of Principal Assets of Business Debtor (if different from street address above):		ZIP CODE
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under title 26 of the United States Code (the Internal Revenue Code).	
Filing Fee (Check one box.) <input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check one box: Chapter 11 Debtors <input checked="" type="checkbox"/> Debtor is a small business debtor as defined by 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input checked="" type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): Zip Systems, Inc.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed: None	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor: None	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align:center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align:center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p>X <u>/s/ Anthony J. Pasquariello, Esq.</u> 2/10/2012 Anthony J. Pasquariello, Esq. Date</p>		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D, completed and signed by the debtor, is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D, also completed and signed by the joint debtor, is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			

(Name of landlord that obtained judgment)			

(Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s): **Zip Systems, Inc.**

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____

X _____

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Attorney*

X /s/ Anthony J. Pasquariello, Esq.

Anthony J. Pasquariello, Esq. Bar No. **61693**

Anthony J. Pasquariello, Esq.
164 Warbasse Junction Road
Lafayette, NJ 07848

Phone No. **(201) 410-8253** Fax No. **(973) 862-6003**

2/10/2012

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Zip Systems, Inc.

X /s/ John W. Weigele

Signature of Authorized Individual

John W. Weigele

Printed Name of Authorized Individual

President

Title of Authorized Individual

2/10/2012

Date

Address

X _____

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Document Page 4 of 87
UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

IN RE: **Zip Systems, Inc.**

CASE NO

CHAPTER 11

EXHIBIT "A" TO VOLUNTARY PETITION

1. Debtor's employer identification number is <u>22-1829050</u> .		
2. If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is _____.		
3. The following financial data is the latest available information and refers to the debtor's condition on _____.		
a. Total Assets	\$1,112,863.00	
b. Total Liabilities	\$2,767,625.58	
Secured debt	Amounts	Approximate number of holders
Fixed, liquidated secured debt	\$0.00	0
Contingent secured debt	\$607,849.11	4
Disputed secured debt	\$607,849.11	4
Unliquidated secured debt	\$757,248.36	5
Unsecured debt	Amounts	Approximate number of holders
Fixed, liquidated unsecured debt	\$568,823.62	111
Contingent unsecured debt	\$1,129,692.68	10
Disputed unsecured debt	\$1,441,553.60	35
Unliquidated unsecured debt	\$1,441,553.60	35
Stock	Amounts	Approximate number of holders
Number of shares of preferred stock	0	0
Number of shares of common stock	100	1
<i>Comments, if any</i>		
4. Brief description of debtor's business: <i>Commercial elevator maintenance and installation</i>		

Document Page 5 of 87
**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION**

IN RE: **Zip Systems, Inc.**

CASE NO

CHAPTER **11**

EXHIBIT "A" TO VOLUNTARY PETITION

Continuation Sheet No. 1

5. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 20% or more of the voting securities of the debtor:

John W. Weigele

6. List the name of all corporations 20% or more of the outstanding voting securities of which are directly or indirectly owned, controlled, or held, with power to vote, by debtor:

N/A

I, **John W. Weigele**, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing Exhibit "A" to Voluntary Petition, and that it is true and correct to the best of my information and belief.

Date: **2/10/2012**

Signature: */s/ John W. Weigele*
John W. Weigele
President

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE A - REAL PROPERTY

Description and Location of Property	Nature of Debtor's Interest in Property		Current Value of Debtor's Interest in Property, Without Deducting Any Secured Claim or Exemption	Amount Of Secured Claim
N/A	N/A		\$0.00	\$0.00

Total: \$0.00

(Report also on Summary of Schedules)

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
1. Cash on hand.		cash in bank accounts	\$300.00
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	N/A		\$0.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	N/A		\$0.00
4. Household goods and furnishings, including audio, video and computer equipment.	N/A		\$0.00
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	N/A		\$0.00
6. Wearing apparel.	N/A		\$0.00
7. Furs and jewelry.	N/A		\$0.00
8. Firearms and sports, photographic, and other hobby equipment.	N/A		\$0.00
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	N/A		\$0.00

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 1

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
10. Annuities. Itemize and name each issuer.	N/A		\$0.00
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	N/A		\$0.00
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	N/A		\$0.00
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	N/A		\$0.00
14. Interests in partnerships or joint ventures. Itemize.	N/A		\$0.00
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	N/A		\$0.00
16. Accounts receivable.		monies owing from customers, subject to defenses and setoff	\$1,000,000.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	N/A		\$0.00

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 2

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.		\$13,000 from Local No. 5, et al., from overpayment of Judgment No. CV-004028-2009	\$13,000.00
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	N/A		\$0.00
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	N/A		\$0.00
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	N/A		\$0.00
22. Patents, copyrights, and other intellectual property. Give particulars.	N/A		\$0.00
23. Licenses, franchises, and other general intangibles. Give particulars.	N/A		\$0.00
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.		lists of customer names	\$0.00

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 3

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
25. Automobiles, trucks, trailers, and other vehicles and accessories.		11 older vehicles used in maintenance/installation operations aggregating \$23,263 value.	\$23,263.00
26. Boats, motors, and accessories.	N/A		\$0.00
27. Aircraft and accessories.	N/A		\$0.00
28. Office equipment, furnishings, and supplies.		various old desktop computers, old office furnishings, tables, chairs, and various basic office supplies	\$500.00
		various office furniture and computer equipment	\$500.00
29. Machinery, fixtures, equipment, and supplies used in business.		Forklift, drill press @ 2, welders @ 3, gang boxes @ 4, sawsall @ 4, grinders @ 4, smoke hog (vacuums smoke from elevator shaft), torch sets @ 2, dynamometer, tachometers @ 2.	\$5,000.00
30. Inventory.		parts for elevator repairs, etc.	\$2,000.00
31. Animals.	N/A		\$0.00
32. Crops - growing or harvested. Give particulars.	N/A		\$0.00
33. Farming equipment and implements.	N/A		\$0.00
34. Farm supplies, chemicals, and feed.	N/A		\$0.00

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 4

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
35. Other personal property of any kind not already listed. Itemize.		rights of Debtor to service various customers per written agreements.	\$80,000.00
<p style="text-align: right;">_____ 4 _____ continuation sheets attached</p> <p>(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)</p>			<p>Total ></p> <p>\$1,124,563.00</p>

In re **Zip Systems, Inc.**

Case No. _____
(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under:
(Check one box)

- 11 U.S.C. § 522(b)(2)
- 11 U.S.C. § 522(b)(3)

Check if debtor claims a homestead exemption that exceeds \$146,450.*

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
Not Applicable			
<p>* Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.</p>		\$0.00	\$0.00

B6D (Official Form 6D) (12/07)

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #: Elevator Constructors Union, et al c/o Matthew D. Areman, Esq. 1100 N. American Blvd 121 S. Broad Street Philadelphia, PA 19107		DATE INCURRED: 3/8/10 NATURE OF LIEN: Judgment No. CV-005926-2009 COLLATERAL: N/A REMARKS: subject to dispute as to amount	X	X	X	\$110,000.00	
		VALUE: \$1,000,000.00					
ACCT #: Elevator Constructors Union, et al c/o Markowitz & Richman 1100 N. American Blvd 121 S. Broad Street Philadelphia, PA 19107		DATE INCURRED: 5/9/11 NATURE OF LIEN: Judgment No. CV-000817-2011 COLLATERAL: N/A REMARKS: subject to dispute as to amount	X	X	X	\$343,553.57	
		VALUE: \$1,000,000.00					
ACCT #: xxxxx8555 PNC Bank, National Association c/o Meredith Friedman, Esq. Meyner & Landis LLP One Gateway Center, Ste. 2500 Newark, NJ 07102	X	DATE INCURRED: November 4, 2011 NATURE OF LIEN: UCC-1 (\$150,000 Note-Line of Credit) COLLATERAL: A/R REMARKS:		X		\$149,399.25	
		VALUE: \$1,000,000.00					
ACCT #: Trustees of Nat'l Elev Ind Pension c/o O'Donoghue & O'Donoghue 325 Chestnut St., Ste 515 Philadelphia, PA 19106 Att: David D. Capuano, Esq.		DATE INCURRED: 1/13/12 NATURE OF LIEN: Judgment No. MD-000042-2012 COLLATERAL: N/A REMARKS: subject to dispute as to amount (bank levy reduced amount)	X	X	X	\$130,000.00	
		VALUE: \$1,000,000.00					
Subtotal (Total of this Page) >						\$732,952.82	\$0.00
Total (Use only on last page) >						\$732,952.82	\$0.00

No continuation sheets attached

(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

In re **Zip Systems, Inc.**

Case No. _____

(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.) **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

 Administrative allowances under 11 U.S.C. Sec. 330

Claims based on services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional person employed by such person as approved by the court and/or in accordance with 11 U.S.C. §§ 326, 328, 329 and 330.

* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (04/10) - Cont.

In re **Zip Systems, Inc.**

Case No. _____

(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

TYPE OF PRIORITY Wages, salaries, and commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCT #: BOWERS, ROBERT 29 HILLCREST DRIVE SALISBURY MILLS, NY 12577		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$2,431.29	\$2,431.29	\$0.00
ACCT #: DRZEWOSZEWSKI, STEVE 148 PRESTON ROAD MILFORD, NJ 08848		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,464.56	\$1,464.56	\$0.00
ACCT #: HANFORD, LEE 166 FLORIAN AVENUE EASTON, PA 18045		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,350.22	\$1,350.22	\$0.00
ACCT #: KELLER, NED 106 COUNTY RT. 93 NEW HAMPTON, NY 10958		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$2,067.62	\$2,067.62	\$0.00
ACCT #: KOVACH, MARK P.O. BOX 375 HACKENSACK, NJ 07602		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,197.93	\$1,197.93	\$0.00
ACCT #: KUBAN, JOSEPH 5 WEDGEWOOD AVENUE WOODBRIIDGE, NJ 07095		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,124.74	\$1,124.74	\$0.00

Sheet no. 1 of 4 continuation sheets attached to Schedule of Creditors Holding Priority Claims

Subtotals (Totals of this page) >

\$9,636.36 \$9,636.36 \$0.00

Total >

**(Use only on last page of the completed Schedule E.
Report also on the Summary of Schedules.)**

Totals >

**(Use only on last page of the completed Schedule E.
If applicable, report also on the Statistical Summary
of Certain Liabilities and Related Data.)**

B6E (Official Form 6E) (04/10) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

TYPE OF PRIORITY Wages, salaries, and commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCT #: RIVERA, ALEX 260 VALENTINE LANE YONKERS, NY 10705		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,707.94	\$1,707.94	\$0.00
ACCT #: ROHRBACH, DAVID 2165 HOPKINS LANE EASTON, PA 18040		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,402.88	\$1,402.88	\$0.00
ACCT #: SMITH, KEITH 425 SPRING GARDEN ST. EASTON, PA 18042		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,617.93	\$1,617.93	\$0.00
ACCT #: STAATS, GARRY 4706 SCHINDLER TERRACE BRIDGEWATER, NJ 08807		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,311.09	\$1,311.09	\$0.00
ACCT #: STATE OF NEW JERSEY - SALES & USE PO BOX 245 TRENTON, NJ 08695		DATE INCURRED: CONSIDERATION: Taxes REMARKS:	X	X	X	\$93,401.76	\$0.00	\$93,401.76
ACCT #: STREETER, RAYMOND 122 TAYLOR AVENUE HILLSBOROUGH, NJ 08844		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,824.66	\$1,824.66	\$0.00

Sheet no. 2 of 4 continuation sheets attached to Schedule of Creditors Holding Priority Claims

Subtotals (Totals of this page) >

\$101,266.26 \$7,864.50 \$93,401.76

Total >

**(Use only on last page of the completed Schedule E.
Report also on the Summary of Schedules.)**

Totals >

**(Use only on last page of the completed Schedule E.
If applicable, report also on the Statistical Summary
of Certain Liabilities and Related Data.)**

B6E (Official Form 6E) (04/10) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

TYPE OF PRIORITY Wages, salaries, and commissions

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCT #: WEIGELE, ROBERT 1006 ARNOLD PLACE BASKING RIDGE, NJ 07920		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$2,282.28	\$2,282.28	\$0.00
ACCT #: WIEGAND, CORY 63 FOREST WAY MORRIS PLAINS, NJ 07950		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$578.03	\$578.03	\$0.00

Sheet no. 3 of 4 continuation sheets attached to Schedule of Creditors Holding Priority Claims

Subtotals (Totals of this page) >

\$2,860.31 \$2,860.31 \$0.00

Total >

**(Use only on last page of the completed Schedule E.
Report also on the Summary of Schedules.)**

Totals >

**(Use only on last page of the completed Schedule E.
If applicable, report also on the Statistical Summary
of Certain Liabilities and Related Data.)**

B6E (Official Form 6E) (04/10) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

TYPE OF PRIORITY Taxes and Certain Other Debts Owed to Governmental Units

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCT #: NEW YORK STATE SALES TAX NYS SALES TAX PROCESSING PO BOX 15168 ALBANY, NY 12212		DATE INCURRED: CONSIDERATION: Sales Tax NYS REMARKS:	X	X	X	\$70,030.68	\$0.00	\$70,030.68
ACCT #: PENNSYLVANIA DEPARTMENT OF REVE 110 N 8TH STREET STE 204A PHILADELPHIA, PA 19401		DATE INCURRED: CONSIDERATION: Sales Taxes PA REMARKS:	X	X	X	\$4,783.37	\$0.00	\$4,783.37
ACCT #: STATE OF CONNECTICUT - DEPT OF REV PO BOX 5030 HARTFORD, CT 06102		DATE INCURRED: CONSIDERATION: Sales Taxes CT REMARKS:	X	X	X	\$616.59	\$0.00	\$616.59
ACCT #: YUAN, DAVID 22 WALNUT DRIVE PINE BROOK, NJ 07058		DATE INCURRED: CONSIDERATION: employment REMARKS:				\$1,180.55	\$1,180.55	\$0.00

Sheet no. 4 of 4 continuation sheets attached to Schedule of Creditors Holding Priority Claims

Subtotals (Totals of this page) >

\$76,611.19 \$1,180.55 \$75,430.64

Total >

\$190,374.12

(Use only on last page of the completed Schedule E.
Report also on the Summary of Schedules.)

Totals >

\$21,541.72 \$168,832.40

(Use only on last page of the completed Schedule E.
If applicable, report also on the Statistical Summary
of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07)

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: ABILITY TECHNOLOGIES INC. 141 WEST FOURTH ST BETHLEHEM, PA 18015		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$600.00
ACCT #: xx8270 ACTIVE DISPOSAL SERVICE PO BOX 1115 SOMERVILLE, NJ 08876		DATE INCURRED: CONSIDERATION: disposal service REMARKS:				\$861.23
ACCT #: xxxxx-xx8049 ADP PO BOX 9001006 LOUISVILLE, KY 40290		DATE INCURRED: CONSIDERATION: Payroll service REMARKS:				\$317.83
ACCT #: xx6205 AETNA US HEALTHCARE PO BOX 7777-W8260-07 PHILADELPHIA, PA 19175		DATE INCURRED: CONSIDERATION: health insurance REMARKS:				\$4,739.00
ACCT #: AFD INDUSTRIES 555 MARKET AVENUE NORTH CANTON, OH 44702		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$20,752.83
ACCT #: ALLISTER BUSINESS SOLUTIONS PO BOX 6459 101 COMMERCE DRIVE FREEHOLD, NJ 07728		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$614.98
Subtotal >						\$27,885.87
Total >						

19 continuation sheets attached

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: xxxx7900 ALPHA MESSAGE CENTER INC 914 NEW ROAD NORTHFIELD, NJ 08225		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$146.79
ACCT #: AMERICAN PNEUMATIC 2432 WEST COOLIDGE STREET PHOENIX, AZ 85015		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$103.93
ACCT #: x8107 APPROVED FIRE PROTECTION 114 ST NICHOLAS AVE SOUTH PLAINFIELD, NJ 07080		DATE INCURRED: CONSIDERATION: REMARKS:				\$411.61
ACCT #: xxx-xxx-xxx8-001 AT&T PO BOX 105068 ATLANTA, GA 30348		DATE INCURRED: CONSIDERATION: REMARKS:				\$35.65
ACCT #: BART ELEVATOR SERVICE 247 WEST 30TH STREET 6TH FLOOR NEW YORK, NY 10001		DATE INCURRED: CONSIDERATION: REMARKS:				\$755.00
ACCT #: BASSETT, SCOTT 2136 PADDOCK ROAD SEAFORD, NY 11783		DATE INCURRED: CONSIDERATION: REMARKS:				\$103.85

Sheet no. 1 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$1,556.83**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: BEKUS CONSTRUCTION 34 PIROZZI LANE HILLSBOROUGH, NJ 08844		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$3,675.00
ACCT #: BORRUS, GOLDFIN, FOLEY, VIGNUOLEO, HY PO BOX 7463 NORTH BRUNSWICK, NJ 08902		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$2,000.00
ACCT #: BOWERS, ROBERT 29 HILLCREST DRIVE SALISBURY MILLS, NY 12577		DATE INCURRED: CONSIDERATION: REMARKS:				\$8,698.43
ACCT #: BOYLE, JAMES 17 CALVIN COURT OLD BRIDGE, NJ 08857		DATE INCURRED: CONSIDERATION: REMARKS:				\$468.99
ACCT #: BROCK, CHRISTOPHER 3379 US HIGHWAY 46 PARSIPPANY, NJ 07054		DATE INCURRED: CONSIDERATION: REMARKS:				\$536.00
ACCT #: BRONER, LESTER 12 TEMPLE PLACE IRVINGTON, NJ 07111		DATE INCURRED: CONSIDERATION: REMARKS:				\$20.24

Sheet no. 2 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$15,398.66**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: C.E. ELECTRONICS INC 2107 INDUSTRIAL DRIVE BRYAN, OH 43506		DATE INCURRED: CONSIDERATION: REMARKS:				\$524.23
ACCT #: CAMB, ALAN 1241 VICTOR AVENUE UNION, NJ 07083		DATE INCURRED: CONSIDERATION: REMARKS:				\$3,332.30
ACCT #: CAMPION, TIMOTHY 19 FAIRMOUNT STREET HUNTINGTON, NY 11743		DATE INCURRED: CONSIDERATION: REMARKS:				\$247.84
ACCT #: CANTON ELEVATOR INC 2575 GREENSBURG ROAD NORTH CANTON, OH 44720		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$35,328.00
ACCT #: CARDILLA, FRANK 36 CREAMER DRIVE SAYERVILLE, NJ 08872		DATE INCURRED: CONSIDERATION: REMARKS:				\$781.65
ACCT #: CARNEY, JOHN 478 BREWERS BRIDGE ROAD JACKSON, NJ 08527		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,899.10

Sheet no. 3 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$42,113.12**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: CARRIER REPAIR-PARTS CO 2030 CENTRAL AVENUE DUARTE, CA 91010		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,831.34
ACCT #: CEC ELEVATOR CAB CORP 540 MANIDA STREET BRONX, NY 10474		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$3,387.50
ACCT #: CEMCOLIFT INCORPORATED PO BOX 13703 NEWARK, NJ 07188		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$2,699.30
ACCT #: CLANCY, MICHAEL 3109 ROBERTS AVENUE BRONX, NY 10461		DATE INCURRED: CONSIDERATION: REMARKS:				\$2,840.56
ACCT #: COLONIAL SURETY AGENCY LLC 50 CHESTNUT RIDGE ROAD MONTVALE, NJ 07645		DATE INCURRED: CONSIDERATION: REMARKS:				\$393.25
ACCT #: COLUMBIA ELEVATOR PRODUCTS 7702 WEST FIFTH AVENUE WINFIELD, KS 67156		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$20,680.00

Sheet no. 4 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$31,831.95**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: CONCEPT ELEVATOR GROUP 9100 N.W. 58TH STREET MIAMI, FL 33178		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$14,916.00
ACCT #: COURION INDUSTRIES 3044 LAMBDIN AVENUE ST LOUIS, MO 63115		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$32,897.01
ACCT #: DAVID WEBER OIL CO 601 INDUSTRIAL ROAD CARLSTADT, NJ 07072		DATE INCURRED: CONSIDERATION: oil products REMARKS:				\$4,677.25
ACCT #: DELGAUDIO, MICHAEL 20 LOCKWOOD DRIVE WALDWICK, NJ 07463		DATE INCURRED: CONSIDERATION: REMARKS:				\$3,144.49
ACCT #: DONCSES, DAVID 555 E. GARRISON STREET BETHLEHEM, PA 18018		DATE INCURRED: CONSIDERATION: REMARKS:				\$952.10
ACCT #: DRZEWOSZEWSKI, STEVE 148 PRESTON ROAD MILFORD, NJ 08848		DATE INCURRED: CONSIDERATION: REMARKS:				\$6,197.95

Sheet no. 5 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$62,784.80**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: DYNALITE CORPORATION 26040-A GLENWOOD ROAD PERRYSBURG, OH 43551		DATE INCURRED: CONSIDERATION: REMARKS:				\$91.06
ACCT #: ELEVATOR CONSTRUCTORS UNION LOCAL C/O BENEFIT SERVICES 140 SYLVAN AVENUE SUITE 303 ENGLEWOOD CLIFFS, NJ 07632		DATE INCURRED: CONSIDERATION: Benefits REMARKS:	X	X	X	\$111,036.26
ACCT #: ELEVATOR CONTROLS CORP PO BOX 202294 DALLAS, TX 75320		DATE INCURRED: CONSIDERATION: Parts REMARKS:		X	X	\$5,484.29
ACCT #: ELEVATOR EXPEDITOR'S INC 110 NEWBURY ROAD HOWELL, NJ 07731		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$10,742.31
ACCT #: ELEVATOR PRODUCTS CORP PO BOX 93050 CHICAGO, IL 60673		DATE INCURRED: CONSIDERATION: REMARKS:				\$4,618.69
ACCT #: ELITE ELEVATOR CAB 118 FULTON AVE GARDEN CITY PARK, NY 11040		DATE INCURRED: CONSIDERATION: Parts REMARKS:				\$17,030.00

Sheet no. 6 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$149,002.61**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: FARRELL, THOMAS 555 MOUNTAIN VIEW ROAD ASBURY, NJ 08802		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,983.61
ACCT #: xxxxx-xxxx-xxx3876 FIRST INSURANCE FUNDING CORP PO BOX 66468 CHICAGO, IL 60666		DATE INCURRED: CONSIDERATION: insurance finance REMARKS:		X	X	\$17,604.65
ACCT #: G.W. REALTY 537 Bittersweet Terrace Bridgewater, NJ 08807		DATE INCURRED: CONSIDERATION: Commercial lease and loan REMARKS: Delinquent Rent of \$243,432.00 and Loan due of \$112,470.02				\$355,902.02
ACCT #: GEIB, CARL 4260 KATONAH AVENUE BRONX, NY 10470		DATE INCURRED: CONSIDERATION: REMARKS:				\$62.69
ACCT #: GLOBE SANITARY PRODUCTS 5601 PASCHALL AVENUE PHILADELPHIA, PA 19143		DATE INCURRED: CONSIDERATION: REMARKS:				\$286.75
ACCT #: GRAHAM, ROBERT 402 WARREN STREET STEWARTSVILLE, NJ 08886		DATE INCURRED: CONSIDERATION: REMARKS:				\$10,119.48

Sheet no. 7 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$385,959.20**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: GRAINGER DEPT 806851515 PALATINE, IL 60038		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$34.55
ACCT #: GRATACOS, MATTHEW 328 MARKET STREET BELVIDERE, NJ 07823		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,588.92
ACCT #: HARRIS INTERNATIONAL ELEVATOR 521 N ILLINOIS STREET ATWOOD, IL 61913		DATE INCURRED: CONSIDERATION: REMARKS:				\$716.36
ACCT #: HOLLISTER-WHITNEY ELEVATOR CORP PO BOX 4025 2603 NO 24TH STREET QUINCY, IL 62305		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$22,833.27
ACCT #: HOUSER WELDING SUPPLY PO BOX 6307 BRIDGEWATER, NJ 08807		DATE INCURRED: CONSIDERATION: REMARKS:				\$217.65
ACCT #: xx6739 HUB INTERNATIONAL NORTHEAST PO BOX 414792 BOSTON, MA 02241		DATE INCURRED: CONSIDERATION: REMARKS:				\$251.00

Sheet no. 8 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$25,641.75**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: JM ASSOC/BURNHAM & COMPANY ONE BRIDGE PLAZA NORTH SUITE 445 FORT LEE, NJ 07024		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$29,503.04
ACCT #: JOHNSON, CHRISTOPHER 46 WINGED FOOT COURT HOWELL, NJ 07731		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$412.58
ACCT #: KELLER, NED 106 COUNTY RT. 93 NEW HAMPTON, NY 10958		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$100.00
ACCT #: KOŁODZIEJ, KENNETH 147 SUNSET STREET DUMONT, NJ 07628		DATE INCURRED: CONSIDERATION: REMARKS:				\$3,733.54
ACCT #: KOVACH, MARK P.O. BOX 375 HACKENSACK, NJ 07602		DATE INCURRED: CONSIDERATION: REMARKS:				\$739.53
ACCT #: KRUSE, DANIEL 106 WALLING STREET BELFORD, NJ 07718		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,059.03

Sheet no. 9 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$35,547.72**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: KUBAN, JOSEPH 5 WEDGEWOOD AVENUE WOODBIDGE, NJ 07095		DATE INCURRED: CONSIDERATION: REMARKS:				\$5,228.99
ACCT #: L&M ELEVATOR HOLE SPECIALISTS INC. 2364 STONY GARDEN ROAD KINTNERSVILLE, PA 18930		DATE INCURRED: CONSIDERATION: Services REMARKS:	X	X	X	\$6,037.25
ACCT #: LAUFER, DALENA, CADICINA, JENSEN & BO 23 CATTANO AVE AT CHANCERY SQUARE MORRISTOWN, NJ 07960		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$180.00
ACCT #: LIEN MASTER 23230 CHAGRIN BLVD SUITE 940 CLEVELAND, OH 44122		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$545.00
ACCT #: LINDEN ELEVATOR 220 EAST 2ND SOUTH PO BOX 106 LEWISVILLE, ID 83431		DATE INCURRED: CONSIDERATION: REMARKS:				\$612.00
ACCT #: LONGO, JUSTIN 84-40 151ST AVENUE HOWARD BEACH, NY 11414		DATE INCURRED: CONSIDERATION: REMARKS:				\$403.02

Sheet no. 10 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$13,006.26**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: MANNING, JOHN 50 PIER SOLL ROAD OLD BRIDGE, NJ 08857		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,012.86
ACCT #: MARGIOTTA, FRANK 114 CONASHAUGH TRAIL MILFORD, PA 18337		DATE INCURRED: CONSIDERATION: REMARKS:				\$38.07
ACCT #: MASTER CREDIT CONSULTANTS 23230 CHAGRIN BLVD SUITE 940 CLEVELAND, OH 44122		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$471.00
ACCT #: MCCARTHY, EUGENE 510 MARK LANE WANTAGH, NY 11793		DATE INCURRED: CONSIDERATION: REMARKS:				\$391.24
ACCT #: MONITOR CONTROLS 125 RICEFIELD LANE HAUPPAGE, NY 11788		DATE INCURRED: CONSIDERATION: REMARKS:				\$3,972.75
ACCT #: NATIONAL ELEVATOR CAB PO BOX 770219 53-15 37TH AVENUE WOODSIDE, NY 11377		DATE INCURRED: CONSIDERATION: Parts, Services REMARKS:				\$31,012.50

Sheet no. 11 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$36,898.42**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

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B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: NATIONAL INDUSTRIAL SUPPLY LLC PO 545 113 LINCOLN BOULEVARD MIDDLESEX, NJ 08846		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,686.48
ACCT #: NATIONWIDE FINANCIAL PRIVATE SECTOR RETIREMENT PLANS PO BOX 183046 COLUMBUS, OH 43218		DATE INCURRED: CONSIDERATION: REMARKS:				\$2,799.94
ACCT #: NEI BENEFIT PLANS PO BOX 8500-4680 PHILADELPHIA, PA 19178		DATE INCURRED: CONSIDERATION: Services REMARKS:	X	X	X	\$100.00
ACCT #: xx-xxxx970-1 NEW JERSEY AMERICAN WATER BOX 371476 PITTSBURGH, PA 15250		DATE INCURRED: CONSIDERATION: REMARKS:				\$74.96
ACCT #: NEWARK ELECTRONIC PO BOX 94151 PALATINE, IL 60094		DATE INCURRED: CONSIDERATION: REMARKS:				\$862.14
ACCT #: NJ MANUFACTURERS INS CO 301 SULLIVAN WAY PO BOX 428 WEST TRENTON, NJ 08628		DATE INCURRED: CONSIDERATION: insurance REMARKS:		X	X	\$3,699.15

Sheet no. 12 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$9,222.67**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: NO AMERICA ELEV PRO INC 40-09 21ST STREET LONG ISLAND CITY, NY 11101		DATE INCURRED: CONSIDERATION: REMARKS:				\$724.14
ACCT #: O'BRIEN, MARTIN 3160 EMERALD BLVD. LONG POND, PA 18334		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$4,815.81
ACCT #: OVERHEAD DOOR COMPANY OF CENTRAL J 984 ROUTE 202 SOUTH BRANCHBURG, NJ 08876		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,350.00
ACCT #: PAGE, CLIFFORD 15 SOUTH STREET SUMMIT, NJ 07901		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$1,315.86
ACCT #: PARTS SPECIALISTS INC 14639 SHORT STREET POSEN, IL 60469		DATE INCURRED: CONSIDERATION: REMARKS:				\$284.30
ACCT #: PREFERRED PENSION PLANNING 991 ROUTE 22 WEST BRIDGEWATER, NJ 08807		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,532.00

Sheet no. 13 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$10,022.11**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: PSE&G PO BOX 14444 NEW BRUNSWICK, NJ 08906		DATE INCURRED: CONSIDERATION: REMARKS:				\$444.39
ACCT #: QUALITY ELEVATOR PRODUCTS 7760 NO MERRIMAC AVENUE NILES, IL 60714		DATE INCURRED: CONSIDERATION: REMARKS:				\$309.77
ACCT #: QUALITY ELEVATOR SALES AND SERVICE IN 6940 CENTRAL HWY SUITE A PENNSAUKEN, NJ 08109		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$7,000.00
ACCT #: RAMSEY, ANDREW 344 TOP AVENUE GREENBROOK, NJ 08812		DATE INCURRED: CONSIDERATION: REMARKS:				\$463.47
ACCT #: RAYMOND WENGRYN 20 POPLAR ROAD RINGOES, NJ 08551		DATE INCURRED: CONSIDERATION: REMARKS:				\$13.47
ACCT #: REILLY, MICHAEL 628 SANDRA DRIVE LANDING, NJ 07850		DATE INCURRED: CONSIDERATION: REMARKS:				\$2,184.88

Sheet no. 14 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$10,415.98**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: RIVERA, ALEX 260 VALENTINE LANE YONKERS, NY 10705		DATE INCURRED: CONSIDERATION: REMARKS:				\$9,002.50
ACCT #: ROADWAY EXPRESS PO BOX 13573 NEWARK, NJ 07188		DATE INCURRED: CONSIDERATION: delivery service REMARKS:		X	X	\$1,291.94
ACCT #: ROHRBACH, DAVID 2165 HOPKINS LANE EASTON, PA 18040		DATE INCURRED: CONSIDERATION: REMARKS:				\$7,842.18
ACCT #: ROTHBARD, ROTHBARD, KOHN & KETTAR ROBERT TREAT CENTER 50 PARK PLACE SUITE 1228 NEWARK, NJ 07102		DATE INCURRED: CONSIDERATION: REMARKS:				\$540.00
ACCT #: RUBY BANTON 139 FULTON STREET SUITE 601 NEW YORK, NY 10038		DATE INCURRED: CONSIDERATION: REMARKS:				\$1,500.00
ACCT #: RUHLMAN, PATRICK 94 MULBERRY AVENUE GARDEN CITY, NY 11530		DATE INCURRED: CONSIDERATION: REMARKS:				\$3,194.60

Sheet no. 15 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$23,371.22**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

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B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: SCHMIT MACHINE INC 40-09 21ST STREET LONG ISLAND CITY, NY 11101		DATE INCURRED: CONSIDERATION: REMARKS:				\$525.00
ACCT #: SCHWARTZMAN, D 110-01 62ND. DRIVE FOREST HILL, NY 11375		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$60.90
ACCT #: SCS-AIM 310 CANNON RIVER AVE N REDWING, MN 55066		DATE INCURRED: CONSIDERATION: REMARKS:				\$88.74
ACCT #: SEBJORN ENTERPRISES PO BOX 259 FRANKLIN LAKES, NJ 07417		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$9,015.00
ACCT #: SHUTE, JOHN 9 WILSON TERRACE WALDWICK, NJ 07463		DATE INCURRED: CONSIDERATION: REMARKS:				\$380.42
ACCT #: SMITH, KEITH 425 SPRING GARDEN ST. EASTON, PA 18042		DATE INCURRED: CONSIDERATION: Services REMARKS:		X		\$7,496.32

Sheet no. 16 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$17,566.38**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: SPARKS, CLAYTON 5 WEDGEWOOD AVENUE WOODBIDGE, NJ 07095		DATE INCURRED: CONSIDERATION: REMARKS:				\$441.05
ACCT #: STAATS, GARRY 4706 SCHINDLER TERRACE BRIDGEWATER, NJ 08807		DATE INCURRED: CONSIDERATION: REMARKS:				\$7,997.82
ACCT #: STREETER, RAYMOND 122 TAYLOR AVENUE HILLSBOROUGH, NJ 08844		DATE INCURRED: CONSIDERATION: REMARKS:				\$5,515.46
ACCT #: T&R ALARM 189 SARGEANT AVE CLIFTON, NJ 07012		DATE INCURRED: CONSIDERATION: Alarm system REMARKS:				\$18,732.40
ACCT #: THE STATE INSURANCE FUND WORKERS COMPENSATION PO BOX 5262 BINGHAMTON, NY 13902		DATE INCURRED: CONSIDERATION: insurance REMARKS:		X	X	\$26,686.79
ACCT #: UNITEC PARTS COMPANY PO BOX 93937 CHICAGO, IL 60673		DATE INCURRED: CONSIDERATION: REMARKS:				\$746.11

Sheet no. 17 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$60,119.63**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: UNITED DRILLING INC BEDMINSTER INDUSTRIAL PARK PO BOX 1169 PLUMSTEADVILLE, PA 18949		DATE INCURRED: CONSIDERATION: Services REMARKS:				\$9,205.00
ACCT #: #xx1035 UNITED PARCEL SERVICE PO BOX 7247-0244 PHILADELPHIA, PA 19170		DATE INCURRED: CONSIDERATION: delivery service REMARKS:		X	X	\$26.92
ACCT #: WALKER, DAVID 4672 CONCORD CIRCLE EASTON, PA 18045		DATE INCURRED: CONSIDERATION: Services REMARKS:		X	X	\$3,480.79
ACCT #: xxxx9762 WB MASON CO INC PO BOX 981101 BOSTON, MA 02298		DATE INCURRED: CONSIDERATION: REMARKS:				\$94.15
ACCT #: WEIGELE, ROBERT 1006 ARNOLD PLACE BASKING RIDGE, NJ 07920		DATE INCURRED: CONSIDERATION: REMARKS:				\$9,977.72
ACCT #: WIEGAND, CORY 63 FOREST WAY MORRIS PLAINS, NJ 07950		DATE INCURRED: CONSIDERATION: REMARKS:				\$7,100.35

Sheet no. 18 of 19 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$29,884.93**

Total >
(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: YUAN, DAVID 22 WALNUT DRIVE PINE BROOK, NJ 07058		DATE INCURRED: CONSIDERATION: REMARKS:				\$7,231.59
Subtotal >						\$7,231.59
Total >						\$995,461.70

Sheet no. **19** of **19** continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6G (Official Form 6G) (12/07)

In re **Zip Systems, Inc.**

Case No. _____
(if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases of contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
<p>GW Realty 537 Bittersweet Terrace Bridgewater, NJ 08807</p>	<p>Lease of premises at 38 Old Complain Road, Hillsborough, NJ Contract to be ASSUMED</p>
<p>Various Maintenance Contracts N/A</p>	<p>Numerous Maintenance Contracts terminable on 30 days Notice by either party, constituting Debtor's trade secrets, and protected from disclosure to public Contract to be ASSUMED</p>

B6H (Official Form 6H) (12/07)

In re **Zip Systems, Inc.**

Case No. _____

(if known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<p>N/A</p>	<p>PNC Bank, National Association c/o Meredith Friedman, Esq. Meyner & Landis LLP One Gateway Center, Ste. 2500 Newark, NJ 07102</p>

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION**

In re **Zip Systems, Inc.**

Case No.

Chapter **11**

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$0.00		
B - Personal Property	Yes	5	\$1,124,563.00		
C - Property Claimed as Exempt	No				
D - Creditors Holding Secured Claims	Yes	1		\$732,952.82	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	5		\$190,374.12	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	20		\$995,461.70	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				N/A
J - Current Expenditures of Individual Debtor(s)	No				N/A
	TOTAL	34	\$1,124,563.00	\$1,918,788.64	

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION**

In re: **Zip Systems, Inc.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$9,442,589.77	year to date is \$233,886.10. 2010 is \$5,474,094.73. 2011 is \$3,734,608.94. Judgment creditor levied \$35,000 from Debtor's PNC account on January 19, 2012

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Motion Control Engineering	11/15/2011	\$29,700.00	\$0.00
Hollister Whitney Elevator	12/13/2-2011	\$22,516.00	\$0.00
Canton Elevator Inc.	12/16/11	\$10,000.00	\$0.00
Elevator Products Corp.	1/9/12	\$9,881.93	\$0.00
Smartrise	1/9/2012	\$17,387.35	\$0.00

None c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

In re: Zip Systems, Inc.

Case No. (if known)

STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 1

4. Suits and administrative proceedings, executions, garnishments and attachments

None [X] a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case.

None [] b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case.

Table with 3 columns: NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED, DATE OF SEIZURE, DESCRIPTION AND VALUE OF PROPERTY. Row 1: Trustees of Nat'l Elevator Industry Pension, etc. / Levied on Debtor's account at PNC Bank...

5. Repossessions, foreclosures and returns

None [X] List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case.

6. Assignments and receiverships

None [X] a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case.

None [X] b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case.

7. Gifts

None [X] List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member...

8. Losses

None [X] List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION**

In re: **Zip Systems, Inc.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 2

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Anthony J. Pasquariello, Esq. 164 Warbasse Junction Road Lafayette, NJ 07848	2/4/12	\$28,400 Chapter 11 retainer
Mantell & Rossi, CPAs, PC 461 Watchung Avenue Watchung, NJ 07069	2/3/12	\$15,000 Chapter 11 Retainer paid

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

Document Page 46 of 87
UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

In re: **Zip Systems, Inc.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 3

15. Prior address of debtor

None If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

None a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

In re: Zip Systems, Inc.

Case No. (if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 4

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101. [X]

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor. [X]

Table with 2 columns: NAME AND ADDRESS, DATES SERVICES RENDERED. Row 1: Mantell & Rossi, CPAs, PC, 461 Watchung Avenue, Watchung, NJ 07069, 3 years prior to Chapter 11 filing

None b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor. [X]

Table with 2 columns: NAME AND ADDRESS, DATES SERVICES RENDERED. Row 1: Mantell & Rossi, CPAs, PC, 461 Watchung Avenue, Watchung, NJ 07069, 3 years prior to Chapter 11 filing

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain. [X]

Table with 2 columns: NAME, ADDRESS. Row 1: Zip Systems, Inc is in possession of its own books and records., 38 Old Complain Road, Hillsborough, NJ 08844

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case. [X]

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory. [X]

None b. List the name and address of the person having possession of the records of each of the inventories reported in a., above. [X]

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership. [X]

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

In re: Zip Systems, Inc.

Case No. (if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 5

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

Table with 3 columns: NAME AND ADDRESS, TITLE, NATURE AND PERCENTAGE OF STOCK OWNERSHIP. Row 1: John W. Weigele, 19 Chapel View Drive, Flemington, NJ 08822; President, CEO, Secretary and VP; 100%

22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

24. Tax Consolidation Group

None If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

25. Pension Funds

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 2/10/2012

Signature /s/ John W. Weigele
John W. Weigele
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both.
18 U.S.C. §§ 152 and 3571

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

IN RE: Zip Systems, Inc.

CASE NO

CHAPTER 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept: \$0.00
Prior to the filing of this statement I have received: \$28,400.00
Balance Due: (\$28,400.00)

2. The source of the compensation paid to me was:
[checked] Debtor [] Other (specify)

3. The source of compensation to be paid to me is:
[checked] Debtor [] Other (specify)

4. [checked] I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

[] I have agreed to share the above-disclosed compensation with another person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
e. [Other provisions as needed]

as needed

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

2/10/2012

Date

/s/ Anthony J. Pasquariello, Esq.

Anthony J. Pasquariello, Esq.

Anthony J. Pasquariello, Esq.

164 Warbasse Junction Road

Lafayette, NJ 07848

Phone: (201) 410-8253 / Fax: (973) 862-6003

Bar No. 61693

/s/ John W. Weigle

John W. Weigle

President

Document Page 50 of 87
UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

IN RE: **Zip Systems, Inc.**

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]
G.W. REALTY 537 Bittersweet Terrace Bridgewater, NJ 08807		Commercial lease and loan		\$355,902.02
ELEVATOR CONSTRUCTORS UNION LOCAL 1 C/O BENEFIT SERVICES 140 SYLVAN AVENUE SUITE 303 ENGLEWOOD CLIFFS, NJ 07632		Benefits	<i>Contingent</i> <i>Unliquidated</i> <i>Disputed</i>	\$111,036.26
STATE OF NEW JERSEY - SALES & USE TAX PO BOX 245 TRENTON, NJ 08695		Taxes	<i>Contingent</i> <i>Unliquidated</i> <i>Disputed</i>	\$93,401.76
NEW YORK STATE SALES TAX NYS SALES TAX PROCESSING PO BOX 15168 ALBANY, NY 12212		Sales Tax NYS	<i>Contingent</i> <i>Unliquidated</i> <i>Disputed</i>	\$70,030.68
CANTON ELEVATOR INC 2575 GREENSBURG ROAD NORTH CANTON, OH 44720		Services		\$35,328.00
COURION INDUSTRIES 3044 LAMB DIN AVENUE ST LOUIS, MO 63115		Services		\$32,897.01

Document Page 51 of 87
UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

IN RE: **Zip Systems, Inc.**

Case No.

Chapter **11****LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS***Continuation Sheet No. 1*

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]
NATIONAL ELEVATOR CAB PO BOX 770219 53-15 37TH AVENUE WOODSIDE, NY 11377		Parts, Services		\$31,012.50
JM ASSOC/BURNHAM & COMPANY ONE BRIDGE PLAZA NORTH SUITE 445 FORT LEE, NJ 07024		Services		\$29,503.04
THE STATE INSURANCE FUND WORKERS COMPENSATION PO BOX 5262 BINGHAMTON, NY 13902		insurance	<i>Unliquidated Disputed</i>	\$26,686.79
HOLLISTER-WHITNEY ELEVATOR CORP PO BOX 4025 2603 NO 24TH STREET QUINCY, IL 62305		Services		\$22,833.27
AFD INDUSTRIES 555 MARKET AVENUE NORTH CANTON, OH 44702		Services		\$20,752.83
COLUMBIA ELEVATOR PRODUCTS 7702 WEST FIFTH AVENUE WINFIELD, KS 67156		Services		\$20,680.00
T&R ALARM 189 SARGEANT AVE CLIFTON, NJ 07012		Alarm system		\$18,732.40

Document Page 52 of 87
UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

IN RE: **Zip Systems, Inc.**

Case No.

Chapter **11****LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS***Continuation Sheet No. 2*

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured also state value of security]
FIRST INSURANCE FUNDING CORP PO BOX 66468 CHICAGO, IL 60666		insurance finance	<i>Unliquidated</i> <i>Disputed</i>	\$17,604.65
ELITE ELEVATOR CAB 118 FULTON AVE GARDEN CITY PARK, NY 11040		Parts		\$17,030.00
CONCEPT ELEVATOR GROUP 9100 N.W. 58TH STREET MIAMI, FL 33178		Services		\$14,916.00
ELEVATOR EXPEDITOR'S INC 110 NEWBURY ROAD HOWELL, NJ 07731		Services		\$10,742.31
GRAHAM, ROBERT 402 WARREN STREET STEWARTSVILLE, NJ 08886				\$10,119.48
WEIGELE, ROBERT 1006 ARNOLD PLACE BASKING RIDGE, NJ 07920				\$9,977.72
UNITED DRILLING INC BEDMINSTER INDUSTRIAL PARK PO BOX 1169 PLUMSTEADVILLE, PA 18949		Services		\$9,205.00

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION**

IN RE: **Zip Systems, Inc.**

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 3

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the **President** of the **Corporation**
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the
best of my information and belief.

Date: **2/10/2012**

Signature: **/s/ John W. Weigele**
John W. Weigele
President

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION**

IN RE: **Zip Systems, Inc.**

CASE NO

CHAPTER **11**

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 2/10/2012

Signature /s/ John W. Weigele
John W. Weigele
President

Date _____

Signature _____

ABILITY TECHNOLOGIES INC.
141 WEST FOURTH ST
BETHLEHEM, PA 18015

ACTIVE DISPOSAL SERVICE
PO BOX 1115
SOMERVILLE, NJ 08876

ADP
PO BOX 9001006
LOUISVILLE, KY 40290

AETNA US HEALTHCARE
PO BOX 7777-W8260-07
PHILADELPHIA, PA 19175

AFD INDUSTRIES
555 MARKET AVENUE NORTH
CANTON, OH 44702

ALLISTER BUSINESS SOLUTIONS
PO BOX 6459
101 COMMERCE DRIVE
FREEHOLD, NJ 07728

ALPHA MESSAGE CENTER INC
914 NEW ROAD
NORTHFIELD, NJ 08225

AMERICAN PNEUMATIC
2432 WEST COOLIDGE STREET
PHOENIX, AZ 85015

APPROVED FIRE PROTECTION
114 ST NICHOLAS AVE
SOUTH PLAINFIELD, NJ 07080

AT&T
PO BOX 105068
ATLANTA, GA 30348

BART ELEVATOR SERVICE
247 WEST 30TH STREET
6TH FLOOR
NEW YORK, NY 10001

BASSETT, SCOTT
2136 PADDOCK ROAD
SEAFORD, NY 11783

BEKUS CONSTRUCTION
34 PIROZZI LANE
HILLSBOROUGH, NJ 08844

BORRUS, GOLDFIN, FOLEY, VIGNUOLEO, HYMAN
PO BOX 7463
NORTH BRUNSWICK, NJ 08902

BOWERS, ROBERT
29 HILLCREST DRIVE
SALISBURY MILLS, NY 12577

BOYLE, JAMES
17 CALVIN COURT
OLD BRIDGE, NJ 08857

BROCK, CHRISTOPHER
3379 US HIGHWAY 46
PARSIPPANY, NJ 07054

BRONER, LESTER
12 TEMPLE PLACE
IRVINGTON, NJ 07111

C.E. ELECTRONICS INC
2107 INDUSTRIAL DRIVE
BRYAN, OH 43506

CAMB, ALAN
1241 VICTOR AVENUE
UNION, NJ 07083

CAMPION, TIMOTHY
19 FAIRMOUNT STREET
HUNTINGTON, NY 11743

CANTON ELEVATOR INC
2575 GREENSBURG ROAD
NORTH CANTON, OH 44720

CARDILLA, FRANK
36 CREAMER DRIVE
SAYERVILLE, NJ 08872

CARNEY, JOHN
478 BREWERS BRIDGE ROAD
JACKSON, NJ 08527

CARRIER REPAIR-PARTS CO
2030 CENTRAL AVENUE
DUARTE, CA 91010

CEC ELEVATOR CAB CORP
540 MANIDA STREET
BRONX, NY 10474

CEMCOLIFT INCORPORATED
PO BOX 13703
NEWARK, NJ 07188

CLANCY, MICHAEL
3109 ROBERTS AVENUE
BRONX, NY 10461

COLONIAL SURETY AGENCY LLC
50 CHESTNUT RIDGE ROAD
MONTVALE, NJ 07645

COLUMBIA ELEVATOR PRODUCTS
7702 WEST FIFTH AVENUE
WINFIELD, KS 67156

CONCEPT ELEVATOR GROUP
9100 N.W. 58TH STREET
MIAMI, FL 33178

COURION INDUSTRIES
3044 LAMBDIN AVENUE
ST LOUIS, MO 63115

DAVID WEBER OIL CO
601 INDUSTRIAL ROAD
CARLSTADT, NJ 07072

DELGAUDIO, MICHAEL
20 LOCKWOOD DRIVE
WALDWICK, NJ 07463

DONCSES, DAVID
555 E. GARRISON STREET
BETHLEHEM, PA 18018

DRZEWOZIEWSKI, STEVE
148 PRESTON ROAD
MILFORD, NJ 08848

DYNALITE CORPORATION
26040-A GLENWOOD ROAD
PERRYSBURG, OH 43551

ELEVATOR CONSTRUCTORS UNION LOCAL 1
C/O BENEFIT SERVICES
140 SYLVAN AVENUE
SUITE 303
ENGLEWOOD CLIFFS, NJ 07632

Elevator Constructors Union, et al
c/o Matthew D. Areman, Esq.
1100 N. American Blvd
121 S. Broad Street
Philadelphia, PA 19107

Elevator Constructors Union, et al
c/o Markowitz & Richman
1100 N. American Blvd
121 S. Broad Street
Philadelphia, PA 19107

ELEVATOR CONTROLS CORP
PO BOX 202294
DALLAS, TX 75320

ELEVATOR EXPEDITOR'S INC
110 NEWBURY ROAD
HOWELL, NJ 07731

ELEVATOR PRODUCTS CORP
PO BOX 93050
CHICAGO, IL 60673

ELITE ELEVATOR CAB
118 FULTON AVE
GARDEN CITY PARK, NY 11040

FARRELL, THOMAS
555 MOUNTAIN VIEW ROAD
ASBURY, NJ 08802

FIRST INSURANCE FUNDING CORP
PO BOX 66468
CHICAGO, IL 60666

G.W. REALTY
537 Bittersweet Terrace
Bridgewater, NJ 08807

GEIB, CARL
4260 KATONAH AVENUE
BRONX, NY 10470

GLOBE SANITARY PRODUCTS
5601 PASCHALL AVENUE
PHILADELPHIA, PA 19143

GRAHAM, ROBERT
402 WARREN STREET
STEWARTSVILLE, NJ 08886

GRAINGER
DEPT 806851515
PALATINE, IL 60038

GRATACOS, MATTHEW
328 MARKET STREET
BELVIDERE, NJ 07823

GW Realty
537 Bittersweet Terrace
Bridgewater, NJ 08807

HANFORD, LEE
166 FLORIAN AVENUE
EASTON, PA 18045

HARRIS INTERNATIONAL ELEVATOR
521 N ILLINOIS STREET
ATWOOD, IL 61913

HOLLISTER-WHITNEY ELEVATOR CORP
PO BOX 4025
2603 NO 24TH STREET
QUINCY, IL 62305

HOUSER WELDING SUPPLY
PO BOX 6307
BRIDGEWATER, NJ 08807

HUB INTERNATIONAL NORTHEAST
PO BOX 414792
BOSTON, MA 02241

JM ASSOC/BURNHAM & COMPANY
ONE BRIDGE PLAZA NORTH
SUITE 445
FORT LEE, NJ 07024

JOHNSON, CHRISTOPHER
46 WINGED FOOT COURT
HOWELL, NJ 07731

KELLER, NED
106 COUNTY RT. 93
NEW HAMPTON, NY 10958

KOŁODZIEJ, KENNETH
147 SUNSET STREET
DUMONT, NJ 07628

KOVACH, MARK
P.O. BOX 375
HACKENSACK, NJ 07602

KRUSE, DANIEL
106 WALLING STREET
BELFORD, NJ 07718

KUBAN, JOSEPH
5 WEDGEWOOD AVENUE
WOODBIDGE, NJ 07095

L&M ELEVATOR HOLE SPECIALISTS INC.
2364 STONY GARDEN ROAD
KINTNERSVILLE, PA 18930

LAUFER, DALENA, CADICINA, JENSEN & BOYD
23 CATTANO AVE AT CHANCERY SQUARE
MORRISTOWN, NJ 07960

LIEN MASTER
23230 CHAGRIN BLVD
SUITE 940
CLEVELAND, OH 44122

LINDEN ELEVATOR
220 EAST 2ND SOUTH
PO BOX 106
LEWISVILLE, ID 83431

LONGO, JUSTIN
84-40 151ST AVENUE
HOWARD BEACH, NY 11414

MANNING, JOHN
50 PIER SOLL ROAD
OLD BRIDGE, NJ 08857

MARGIOTTA, FRANK
114 CONASHAUGH TRAIL
MILFORD, PA 18337

MASTER CREDIT CONSULTANTS
23230 CHAGRIN BLVD
SUITE 940
CLEVELAND, OH 44122

MCCARTHY, EUGENE
510 MARK LANE
WANTAGH, NY 11793

MONITOR CONTROLS
125 RICEFIELD LANE
HAUPPAGE, NY 11788

N/A

NATIONAL ELEVATOR CAB
PO BOX 770219
53-15 37TH AVENUE
WOODSIDE, NY 11377

NATIONAL INDUSTRIAL SUPPLY LLC
PO 545
113 LINCOLN BOULEVARD
MIDDLESEX, NJ 08846

NATIONWIDE FINANCIAL
PRIVATE SECTOR RETIREMENT PLANS
PO BOX 183046
COLUMBUS, OH 43218

NEI BENEFIT PLANS
PO BOX 8500-4680
PHILADELPHIA, PA 19178

NEW JERSEY AMERICAN WATER
BOX 371476
PITTSBURGH, PA 15250

NEW YORK STATE SALES TAX
NYS SALES TAX PROCESSING
PO BOX 15168
ALBANY, NY 12212

NEWARK ELECTRONIC
PO BOX 94151
PALATINE, IL 60094

NJ MANUFACTURERS INS CO
301 SULLIVAN WAY
PO BOX 428
WEST TRENTON, NJ 08628

NO AMERICA ELEV PRO INC
40-09 21ST STREET
LONG ISLAND CITY, NY 11101

O'BRIEN, MARTIN
3160 EMERALD BLVD.
LONG POND, PA 18334

OVERHEAD DOOR COMPANY OF CENTRAL JERSEY
984 ROUTE 202 SOUTH
BRANCBURG, NJ 08876

PAGE, CLIFFORD
15 SOUTH STREET
SUMMIT, NJ 07901

PARTS SPECIALISTS INC
14639 SHORT STREET
POSEN, IL 60469

PENNSYLVANIA DEPARTMENT OF REVENUE
110 N 8TH STREET
STE 204A
PHILADELPHIA, PA 19401

PNC Bank, National Association
c/o Meredith Friedman, Esq.
Meyner & Landis LLP
One Gateway Center, Ste. 2500
Newark, NJ 07102

PREFERRED PENSION PLANNING
991 ROUTE 22 WEST
BRIDGEWATER, NJ 08807

PSE&G
PO BOX 14444
NEW BRUNSWICK, NJ 08906

QUALITY ELEVATOR PRODUCTS
7760 NO MERRIMAC AVENUE
NILES, IL 60714

QUALITY ELEVATOR SALES AND SERVICE INC
6940 CENTRAL HWY
SUITE A
PENNSAUKEN, NJ 08109

RAMSEY, ANDREW
344 TOP AVENUE
GREENBROOK, NJ 08812

RAYMOND WENGRYN
20 POPLAR ROAD
RINGOES, NJ 08551

REILLY, MICHAEL
628 SANDRA DRIVE
LANDING, NJ 07850

RIVERA, ALEX
260 VALENTINE LANE
YONKERS, NY 10705

ROADWAY EXPRESS
PO BOX 13573
NEWARK, NJ 07188

ROHRBACH, DAVID
2165 HOPKINS LANE
EASTON, PA 18040

ROTHBARD, ROTHBARD, KOHN & KETTAR
ROBERT TREAT CENTER
50 PARK PLACE
SUITE 1228
NEWARK, NJ 07102

RUBY BANTON
139 FULTON STREET
SUITE 601
NEW YORK, NY 10038

RUHLMAN, PATRICK
94 MULBERRY AVENUE
GARDEN CITY, NY 11530

SCHMIT MACHINE INC
40-09 21ST STREET
LONG ISLAND CITY, NY 11101

SCHWARTZMAN, D
110-01 62ND. DRIVE
FOREST HILL, NY 11375

SCS-AIM
310 CANNON RIVER AVE N
REDWING, MN 55066

SEBJORN ENTERPRISES
PO BOX 259
FRANKLIN LAKES, NJ 07417

SHUTE, JOHN
9 WILSON TERRACE
WALDWICK, NJ 07463

SMITH, KEITH
425 SPRING GARDEN ST.
EASTON, PA 18042

SPARKS, CLAYTON
5 WEDGEWOOD AVENUE
WOODBIDGE, NJ 07095

STAATS, GARRY
4706 SCHINDLER TERRACE
BRIDGEWATER, NJ 08807

STATE OF CONNECTICUT - DEPT OF REVENUE S
PO BOX 5030
HARTFORD, CT 06102

STATE OF NEW JERSEY - SALES & USE TAX
PO BOX 245
TRENTON, NJ 08695

STREETER, RAYMOND
122 TAYLOR AVENUE
HILLSBOROUGH, NJ 08844

T&R ALARM
189 SARGEANT AVE
CLIFTON, NJ 07012

THE STATE INSURANCE FUND
WORKERS COMPENSATION
PO BOX 5262
BINGHAMTON, NY 13902

Trustees of Nat'l Elev Ind Pension
c/o O'Donoghue & O'Donoghue
325 Chestnut St., Ste 515
Philadelphia, PA 19106
Att: David D. Capuano, Esq.

UNITEC PARTS COMPANY
PO BOX 93937
CHICAGO, IL 60673

UNITED DRILLING INC
BEDMINSTER INDUSTRIAL PARK
PO BOX 1169
PLUMSTEADVILLE, PA 18949

UNITED PARCEL SERVICE
PO BOX 7247-0244
PHILADELPHIA, PA 19170

Various Maintenance Contracts
N/A

WALKER, DAVID
4672 CONCORD CIRCLE
EASTON, PA 18045

WB MASON CO INC
PO BOX 981101
BOSTON, MA 02298

WEIGELE, ROBERT
1006 ARNOLD PLACE
BASKING RIDGE, NJ 07920

WIEGAND, CORY
63 FOREST WAY
MORRIS PLAINS, NJ 07950

YUAN, DAVID
22 WALNUT DRIVE
PINE BROOK, NJ 07058

Document Page 70 of 87
UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

IN RE:
Zip Systems, Inc.

CHAPTER 11

DEBTOR(S)

CASE NO

LIST OF EQUITY SECURITY HOLDERS

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
John W. Weigele 19 Chapel View Drive Flemington, NJ 08822	stock	100	common

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the **President** of the **Corporation**
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 2/10/2012

Signature: */s/ John W. Weigele*
 John W. Weigele
 President

Anthony J. Pasquariello, Esq., Bar No. 61693
 Anthony J. Pasquariello, Esq.
 164 Warbasse Junction Road
 Lafayette, NJ 07848
 (201) 410-8253
 Attorney for the Petitioner

UNITED STATES BANKRUPTCY COURT FOR THE

DISTRICT OF NEW JERSEY
 TRENTON DIVISION

In re: Zip Systems, Inc. Case No.: _____
 SSN: 22-1829050
 SSN: _____

Debtor(s) **Numbered Listing of Creditors**

Address: **38 Old Complain Road** Chapter: **11**
Hillsborough, NJ 08844

	Creditor name and mailing address	Category of claim	Amount of claim
1.	ABILITY TECHNOLOGIES INC. 141 WEST FOURTH ST BETHLEHEM, PA 18015	Unsecured Claim	\$600.00
2.	ACTIVE DISPOSAL SERVICE PO BOX 1115 SOMERVILLE, NJ 08876 xx8270	Unsecured Claim	\$861.23
3.	ADP PO BOX 9001006 LOUISVILLE, KY 40290 xxxxx-xx8049	Unsecured Claim	\$317.83
4.	AETNA US HEALTHCARE PO BOX 7777-W8260-07 PHILADELPHIA, PA 19175 xx6205	Unsecured Claim	\$4,739.00
5.	AFD INDUSTRIES 555 MARKET AVENUE NORTH CANTON, OH 44702	Unsecured Claim	\$20,752.83
6.	ALLISTER BUSINESS SOLUTIONS PO BOX 6459 101 COMMERCE DRIVE FREEHOLD, NJ 07728	Unsecured Claim	\$614.98

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
7.	ALPHA MESSAGE CENTER INC 914 NEW ROAD NORTHFIELD, NJ 08225 xxxx7900	Unsecured Claim	\$146.79
8.	AMERICAN PNEUMATIC 2432 WEST COOLIDGE STREET PHOENIX, AZ 85015	Unsecured Claim	\$103.93
9.	APPROVED FIRE PROTECTION 114 ST NICHOLAS AVE SOUTH PLAINFIELD, NJ 07080 x8107	Unsecured Claim	\$411.61
10.	AT&T PO BOX 105068 ATLANTA, GA 30348 xxx-xxx-xxx8-001	Unsecured Claim	\$35.65
11.	BART ELEVATOR SERVICE 247 WEST 30TH STREET 6TH FLOOR NEW YORK, NY 10001	Unsecured Claim	\$755.00
12.	BASSETT, SCOTT 2136 PADDOCK ROAD SEAFORD, NY 11783	Unsecured Claim	\$103.85
13.	BEKUS CONSTRUCTION 34 PIROZZI LANE HILLSBOROUGH, NJ 08844	Unsecured Claim	\$3,675.00
14.	BORRUS, GOLDFIN, FOLEY, VIGNUOLEO, HYMAN PO BOX 7463 NORTH BRUNSWICK, NJ 08902	Unsecured Claim	\$2,000.00
15.	BOWERS, ROBERT 29 HILLCREST DRIVE SALISBURY MILLS, NY 12577	Unsecured Claim	\$8,698.43

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
16.	BOWERS, ROBERT 29 HILLCREST DRIVE SALISBURY MILLS, NY 12577	Priority Claim	\$2,431.29
17.	BOYLE, JAMES 17 CALVIN COURT OLD BRIDGE, NJ 08857	Unsecured Claim	\$468.99
18.	BROCK, CHRISTOPHER 3379 US HIGHWAY 46 PARSIPPANY, NJ 07054	Unsecured Claim	\$536.00
19.	BRONER, LESTER 12 TEMPLE PLACE IRVINGTON, NJ 07111	Unsecured Claim	\$20.24
20.	C.E. ELECTRONICS INC 2107 INDUSTRIAL DRIVE BRYAN, OH 43506	Unsecured Claim	\$524.23
21.	CAMB, ALAN 1241 VICTOR AVENUE UNION, NJ 07083	Unsecured Claim	\$3,332.30
22.	CAMPION, TIMOTHY 19 FAIRMOUNT STREET HUNTINGTON, NY 11743	Unsecured Claim	\$247.84
23.	CANTON ELEVATOR INC 2575 GREENSBURG ROAD NORTH CANTON, OH 44720	Unsecured Claim	\$35,328.00
24.	CARDILLA, FRANK 36 CREAMER DRIVE SAYERVILLE, NJ 08872	Unsecured Claim	\$781.65

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
25.	CARNEY, JOHN 478 BREWERS BRIDGE ROAD JACKSON, NJ 08527	Unsecured Claim	\$1,899.10
26.	CARRIER REPAIR-PARTS CO 2030 CENTRAL AVENUE DUARTE, CA 91010	Unsecured Claim	\$1,831.34
27.	CEC ELEVATOR CAB CORP 540 MANIDA STREET BRONX, NY 10474	Unsecured Claim	\$3,387.50
28.	CEMCOLIFT INCORPORATED PO BOX 13703 NEWARK, NJ 07188	Unsecured Claim	\$2,699.30
29.	CLANCY, MICHAEL 3109 ROBERTS AVENUE BRONX, NY 10461	Unsecured Claim	\$2,840.56
30.	COLONIAL SURETY AGENCY LLC 50 CHESTNUT RIDGE ROAD MONTVALE, NJ 07645	Unsecured Claim	\$393.25
31.	COLUMBIA ELEVATOR PRODUCTS 7702 WEST FIFTH AVENUE WINFIELD, KS 67156	Unsecured Claim	\$20,680.00
32.	CONCEPT ELEVATOR GROUP 9100 N.W. 58TH STREET MIAMI, FL 33178	Unsecured Claim	\$14,916.00
33.	COURION INDUSTRIES 3044 LAMBDIN AVENUE ST LOUIS, MO 63115	Unsecured Claim	\$32,897.01

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
34.	DAVID WEBER OIL CO 601 INDUSTRIAL ROAD CARLSTADT, NJ 07072	Unsecured Claim	\$4,677.25
35.	DELGAUDIO, MICHAEL 20 LOCKWOOD DRIVE WALDWICK, NJ 07463	Unsecured Claim	\$3,144.49
36.	DONCSES, DAVID 555 E. GARRISON STREET BETHLEHEM, PA 18018	Unsecured Claim	\$952.10
37.	DRZEWOSEWSKI, STEVE 148 PRESTON ROAD MILFORD, NJ 08848	Unsecured Claim	\$6,197.95
38.	DRZEWOSEWSKI, STEVE 148 PRESTON ROAD MILFORD, NJ 08848	Priority Claim	\$1,464.56
39.	DYNALITE CORPORATION 26040-A GLENWOOD ROAD PERRYSBURG, OH 43551	Unsecured Claim	\$91.06
40.	ELEVATOR CONSTRUCTORS UNION LOCAL 1 C/O BENEFIT SERVICES 140 SYLVAN AVENUE SUITE 303 ENGLEWOOD CLIFFS, NJ 07632	Unsecured Claim	\$111,036.26
41.	Elevator Constructors Union, et al c/o Matthew D. Areman, Esq. 1100 N. American Blvd 121 S. Broad Street Philadelphia, PA 19107	Secured Claim	\$110,000.00
42.	Elevator Constructors Union, et al c/o Markowitz & Richman 1100 N. American Blvd 121 S. Broad Street Philadelphia, PA 19107	Secured Claim	\$343,553.57

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
43.	ELEVATOR CONTROLS CORP PO BOX 202294 DALLAS, TX 75320	Unsecured Claim	\$5,484.29
44.	ELEVATOR EXPEDITOR'S INC 110 NEWBURY ROAD HOWELL, NJ 07731	Unsecured Claim	\$10,742.31
45.	ELEVATOR PRODUCTS CORP PO BOX 93050 CHICAGO, IL 60673	Unsecured Claim	\$4,618.69
46.	ELITE ELEVATOR CAB 118 FULTON AVE GARDEN CITY PARK, NY 11040	Unsecured Claim	\$17,030.00
47.	FARRELL, THOMAS 555 MOUNTAIN VIEW ROAD ASBURY, NJ 08802	Unsecured Claim	\$1,983.61
48.	FIRST INSURANCE FUNDING CORP PO BOX 66468 CHICAGO, IL 60666 xxxxx-xxxx-xxx3876	Unsecured Claim	\$17,604.65
49.	G.W. REALTY 537 Bittersweet Terrace Bridgewater, NJ 08807	Unsecured Claim	\$355,902.02
50.	GEIB, CARL 4260 KATONAH AVENUE BRONX, NY 10470	Unsecured Claim	\$62.69
51.	GLOBE SANITARY PRODUCTS 5601 PASCHALL AVENUE PHILADELPHIA, PA 19143	Unsecured Claim	\$286.75

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
52.	GRAHAM, ROBERT 402 WARREN STREET STEWARTSVILLE, NJ 08886	Unsecured Claim	\$10,119.48
53.	GRAINGER DEPT 806851515 PALATINE, IL 60038	Unsecured Claim	\$34.55
54.	GRATACOS, MATTHEW 328 MARKET STREET BELVIDERE, NJ 07823	Unsecured Claim	\$1,588.92
55.	HANFORD, LEE 166 FLORIAN AVENUE EASTON, PA 18045	Priority Claim	\$1,350.22
56.	HARRIS INTERNATIONAL ELEVATOR 521 N ILLINOIS STREET ATWOOD, IL 61913	Unsecured Claim	\$716.36
57.	HOLLISTER-WHITNEY ELEVATOR CORP PO BOX 4025 2603 NO 24TH STREET QUINCY, IL 62305	Unsecured Claim	\$22,833.27
58.	HOUSER WELDING SUPPLY PO BOX 6307 BRIDGEWATER, NJ 08807	Unsecured Claim	\$217.65
59.	HUB INTERNATIONAL NORTHEAST PO BOX 414792 BOSTON, MA 02241 xx6739	Unsecured Claim	\$251.00
60.	JM ASSOC/BURNHAM & COMPANY ONE BRIDGE PLAZA NORTH SUITE 445 FORT LEE, NJ 07024	Unsecured Claim	\$29,503.04

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
61.	JOHNSON, CHRISTOPHER 46 WINGED FOOT COURT HOWELL, NJ 07731	Unsecured Claim	\$412.58
62.	KELLER, NED 106 COUNTY RT. 93 NEW HAMPTON, NY 10958	Unsecured Claim	\$100.00
63.	KELLER, NED 106 COUNTY RT. 93 NEW HAMPTON, NY 10958	Priority Claim	\$2,067.62
64.	KOLODZIEJ, KENNETH 147 SUNSET STREET DUMONT, NJ 07628	Unsecured Claim	\$3,733.54
65.	KOVACH, MARK P.O. BOX 375 HACKENSACK, NJ 07602	Unsecured Claim	\$739.53
66.	KOVACH, MARK P.O. BOX 375 HACKENSACK, NJ 07602	Priority Claim	\$1,197.93
67.	KRUSE, DANIEL 106 WALLING STREET BELFORD, NJ 07718	Unsecured Claim	\$1,059.03
68.	KUBAN, JOSEPH 5 WEDGEWOOD AVENUE WOODBIDGE, NJ 07095	Unsecured Claim	\$5,228.99
69.	KUBAN, JOSEPH 5 WEDGEWOOD AVENUE WOODBIDGE, NJ 07095	Priority Claim	\$1,124.74

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
70.	L&M ELEVATOR HOLE SPECIALISTS INC. 2364 STONY GARDEN ROAD KINTNERSVILLE, PA 18930	Unsecured Claim	\$6,037.25
71.	LAUFER, DALENA, CADICINA, JENSEN & BOYD 23 CATTANO AVE AT CHANCERY SQUARE MORRISTOWN, NJ 07960	Unsecured Claim	\$180.00
72.	LIEN MASTER 23230 CHAGRIN BLVD SUITE 940 CLEVELAND, OH 44122	Unsecured Claim	\$545.00
73.	LINDEN ELEVATOR 220 EAST 2ND SOUTH PO BOX 106 LEWISVILLE, ID 83431	Unsecured Claim	\$612.00
74.	LONGO, JUSTIN 84-40 151ST AVENUE HOWARD BEACH, NY 11414	Unsecured Claim	\$403.02
75.	MANNING, JOHN 50 PIER SOLL ROAD OLD BRIDGE, NJ 08857	Unsecured Claim	\$1,012.86
76.	MARGIOTTA, FRANK 114 CONASHAUGH TRAIL MILFORD, PA 18337	Unsecured Claim	\$38.07
77.	MASTER CREDIT CONSULTANTS 23230 CHAGRIN BLVD SUITE 940 CLEVELAND, OH 44122	Unsecured Claim	\$471.00
78.	MCCARTHY, EUGENE 510 MARK LANE WANTAGH, NY 11793	Unsecured Claim	\$391.24

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
79.	MONITOR CONTROLS 125 RICEFIELD LANE HAUPPAGE, NY 11788	Unsecured Claim	\$3,972.75
80.	NATIONAL ELEVATOR CAB PO BOX 770219 53-15 37TH AVENUE WOODSIDE, NY 11377	Unsecured Claim	\$31,012.50
81.	NATIONAL INDUSTRIAL SUPPLY LLC PO 545 113 LINCOLN BOULEVARD MIDDLESEX, NJ 08846	Unsecured Claim	\$1,686.48
82.	NATIONWIDE FINANCIAL PRIVATE SECTOR RETIREMENT PLANS PO BOX 183046 COLUMBUS, OH 43218	Unsecured Claim	\$2,799.94
83.	NEI BENEFIT PLANS PO BOX 8500-4680 PHILADELPHIA, PA 19178	Unsecured Claim	\$100.00
84.	NEW JERSEY AMERICAN WATER BOX 371476 PITTSBURGH, PA 15250 xx-xxxx970-1	Unsecured Claim	\$74.96
85.	NEW YORK STATE SALES TAX NYS SALES TAX PROCESSING PO BOX 15168 ALBANY, NY 12212	Priority Claim	\$70,030.68
86.	NEWARK ELECTRONIC PO BOX 94151 PALATINE, IL 60094	Unsecured Claim	\$862.14
87.	NJ MANUFACTURERS INS CO 301 SULLIVAN WAY PO BOX 428 WEST TRENTON, NJ 08628	Unsecured Claim	\$3,699.15

in re: **Zip Systems, Inc.**

Debtor		Case No. (if known)
Creditor name and mailing address	Category of claim	Amount of claim
88. NO AMERICA ELEV PRO INC 40-09 21ST STREET LONG ISLAND CITY, NY 11101	Unsecured Claim	\$724.14
89. O'BRIEN, MARTIN 3160 EMERALD BLVD. LONG POND, PA 18334	Unsecured Claim	\$4,815.81
90. OVERHEAD DOOR COMPANY OF CENTRAL JERSEY 984 ROUTE 202 SOUTH BRANCHBURG, NJ 08876	Unsecured Claim	\$1,350.00
91. PAGE, CLIFFORD 15 SOUTH STREET SUMMIT, NJ 07901	Unsecured Claim	\$1,315.86
92. PARTS SPECIALISTS INC 14639 SHORT STREET POSEN, IL 60469	Unsecured Claim	\$284.30
93. PENNSYLVANIA DEPARTMENT OF REVENUE 110 N 8TH STREET STE 204A PHILADELPHIA, PA 19401	Priority Claim	\$4,783.37
94. PNC Bank, National Association c/o Meredith Friedman, Esq. Meyner & Landis LLP One Gateway Center, Ste. 2500 Newark, NJ 07102 xxxxx8555	Secured Claim	\$149,399.25
95. PREFERRED PENSION PLANNING 991 ROUTE 22 WEST BRIDGEWATER, NJ 08807	Unsecured Claim	\$1,532.00
96. PSE&G PO BOX 14444 NEW BRUNSWICK, NJ 08906	Unsecured Claim	\$444.39

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
97.	QUALITY ELEVATOR PRODUCTS 7760 NO MERRIMAC AVENUE NILES, IL 60714	Unsecured Claim	\$309.77
98.	QUALITY ELEVATOR SALES AND SERVICE INC 6940 CENTRAL HWY SUITE A PENNSAUKEN, NJ 08109	Unsecured Claim	\$7,000.00
99.	RAMSEY, ANDREW 344 TOP AVENUE GREENBROOK, NJ 08812	Unsecured Claim	\$463.47
100.	RAYMOND WENGRYN 20 POPLAR ROAD RINGOES, NJ 08551	Unsecured Claim	\$13.47
101.	REILLY, MICHAEL 628 SANDRA DRIVE LANDING, NJ 07850	Unsecured Claim	\$2,184.88
102.	RIVERA, ALEX 260 VALENTINE LANE YONKERS, NY 10705	Unsecured Claim	\$9,002.50
103.	RIVERA, ALEX 260 VALENTINE LANE YONKERS, NY 10705	Priority Claim	\$1,707.94
104.	ROADWAY EXPRESS PO BOX 13573 NEWARK, NJ 07188	Unsecured Claim	\$1,291.94
105.	ROHRBACH, DAVID 2165 HOPKINS LANE EASTON, PA 18040	Unsecured Claim	\$7,842.18

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

	Creditor name and mailing address	Category of claim	Amount of claim
106.	ROHRBACH, DAVID 2165 HOPKINS LANE EASTON, PA 18040	Priority Claim	\$1,402.88
107.	ROTHBARD, ROTHBARD, KOHN & KETTAR ROBERT TREAT CENTER 50 PARK PLACE SUITE 1228 NEWARK, NJ 07102	Unsecured Claim	\$540.00
108.	RUBY BANTON 139 FULTON STREET SUITE 601 NEW YORK, NY 10038	Unsecured Claim	\$1,500.00
109.	RUHLMAN, PATRICK 94 MULBERRY AVENUE GARDEN CITY, NY 11530	Unsecured Claim	\$3,194.60
110.	SCHMIT MACHINE INC 40-09 21ST STREET LONG ISLAND CITY, NY 11101	Unsecured Claim	\$525.00
111.	SCHWARTZMAN, D 110-01 62ND. DRIVE FOREST HILL, NY 11375	Unsecured Claim	\$60.90
112.	SCS-AIM 310 CANNON RIVER AVE N REDWING, MN 55066	Unsecured Claim	\$88.74
113.	SEBJORN ENTERPRISES PO BOX 259 FRANKLIN LAKES, NJ 07417	Unsecured Claim	\$9,015.00
114.	SHUTE, JOHN 9 WILSON TERRACE WALDWICK, NJ 07463	Unsecured Claim	\$380.42

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

Creditor name and mailing address	Category of claim	Amount of claim
115. SMITH, KEITH 425 SPRING GARDEN ST. EASTON, PA 18042	Unsecured Claim	\$7,496.32
116. SMITH, KEITH 425 SPRING GARDEN ST. EASTON, PA 18042	Priority Claim	\$1,617.93
117. SPARKS, CLAYTON 5 WEDGEWOOD AVENUE WOODBIDGE, NJ 07095	Unsecured Claim	\$441.05
118. STAATS, GARRY 4706 SCHINDLER TERRACE BRIDGEWATER, NJ 08807	Unsecured Claim	\$7,997.82
119. STAATS, GARRY 4706 SCHINDLER TERRACE BRIDGEWATER, NJ 08807	Priority Claim	\$1,311.09
120. STATE OF CONNECTICUT - DEPT OF REVENUE S PO BOX 5030 HARTFORD, CT 06102	Priority Claim	\$616.59
121. STATE OF NEW JERSEY - SALES & USE TAX PO BOX 245 TRENTON, NJ 08695	Priority Claim	\$93,401.76
122. STREETER, RAYMOND 122 TAYLOR AVENUE HILLSBOROUGH, NJ 08844	Unsecured Claim	\$5,515.46
123. STREETER, RAYMOND 122 TAYLOR AVENUE HILLSBOROUGH, NJ 08844	Priority Claim	\$1,824.66

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

Creditor name and mailing address	Category of claim	Amount of claim
124. T&R ALARM 189 SARGEANT AVE CLIFTON, NJ 07012	Unsecured Claim	\$18,732.40
125. THE STATE INSURANCE FUND WORKERS COMPENSATION PO BOX 5262 BINGHAMTON, NY 13902	Unsecured Claim	\$26,686.79
126. Trustees of Nat'l Elev Ind Pension c/o O'Donoghue & O'Donoghue 325 Chestnut St., Ste 515 Philadelphia, PA 19106 Att: David D. Capuano, Esq.	Secured Claim	\$130,000.00
127. UNITEC PARTS COMPANY PO BOX 93937 CHICAGO, IL 60673	Unsecured Claim	\$746.11
128. UNITED DRILLING INC BEDMINSTER INDUSTRIAL PARK PO BOX 1169 PLUMSTEADVILLE, PA 18949	Unsecured Claim	\$9,205.00
129. UNITED PARCEL SERVICE PO BOX 7247-0244 PHILADELPHIA, PA 19170 #xx1035	Unsecured Claim	\$26.92
130. WALKER, DAVID 4672 CONCORD CIRCLE EASTON, PA 18045	Unsecured Claim	\$3,480.79
131. WB MASON CO INC PO BOX 981101 BOSTON, MA 02298 xxxx9762	Unsecured Claim	\$94.15
132. WEIGELE, ROBERT 1006 ARNOLD PLACE BASKING RIDGE, NJ 07920	Unsecured Claim	\$9,977.72

in re: **Zip Systems, Inc.**

Debtor

Case No. (if known)

Creditor name and mailing address	Category of claim	Amount of claim
133. WEIGELE, ROBERT 1006 ARNOLD PLACE BASKING RIDGE, NJ 07920	Priority Claim	\$2,282.28
134. WIEGAND, CORY 63 FOREST WAY MORRIS PLAINS, NJ 07950	Unsecured Claim	\$7,100.35
135. WIEGAND, CORY 63 FOREST WAY MORRIS PLAINS, NJ 07950	Priority Claim	\$578.03
136. YUAN, DAVID 22 WALNUT DRIVE PINE BROOK, NJ 07058	Unsecured Claim	\$7,231.59
137. YUAN, DAVID 22 WALNUT DRIVE PINE BROOK, NJ 07058	Priority Claim	\$1,180.55

(The penalty for making a false statement or concealing property is a fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. secs. 152 and 3571.)

DECLARATION

I, **Zip Systems, Inc.**

named as debtor in this case, declare under penalty of perjury that I have read the foregoing *Numbered Listing of Creditors*, consisting of 16 sheets (including this declaration), and that it is true and correct to the best of my information and belief.

Debtor: /s/ John W. Weigele
John W. Weigele
President

Date: 2/10/2012

Document Page 87 of 87
UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
TRENTON DIVISION

In re: **Zip Systems, Inc.**

CASE NO

CHAPTER 11

BUSINESS INCOME AND EXPENSES

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:

1. Gross Income for 12 Months Prior to Filing:	\$3,558,713.05
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PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:

2. Gross Monthly Income:	\$245,000.00
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PART C - ESTIMATED AVERAGE FUTURE MONTHLY EXPENSES:

3. Net Employee Payroll (Other Than Debtor):	\$66,000.00
4. Payroll Taxes:	\$4,200.00
5. Unemployment Taxes:	\$0.00
6. Worker's Compensation:	\$6,200.00
7. Other Taxes:	\$0.00
8. Inventory Purchases (including raw materials):	\$80,000.00
9. Purchase of Feed/Fertilizer/Seed/Spray:	\$0.00
10. Rent (other than debtor's principal residence):	\$4,250.00
11. Utilities:	\$950.00
12. Office Expenses and Supplies:	\$8,200.00
13. Repairs and Maintenance:	\$4,000.00
14. Vehicle Expenses:	\$4,600.00
15. Travel and Entertainment:	\$0.00
16. Equipment Rental and Leases:	\$0.00
17. Legal/Accounting/Other Professional Fees:	\$1,500.00
18. Insurance:	\$19,500.00
19. Employee Benefits (e.g., pension, medical, etc.):	\$4,000.00

20. Payments to be Made Directly by Debtor to Secured Creditors for Pre-Petition Business Debts (Specify):	
payments to secured creditors for pre-petition debt	\$7,500.00

21. Other (Specify):	
subcontractors	\$30,000.00

22. Total Monthly Expenses (Add items 3 - 21)	\$240,900.00
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PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:

23. AVERAGE NET MONTHLY INCOME (Subtract item 22 from item 2):	\$4,100.00
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