Case 13-23441-RTL Doc 1 Filed 06/18/13 Entered 06/18/13 12

Voluntary Petition Page 1 of 20 BI (Official Form 1) (04/13) UNITED STATES BANKRUPTCY COURT VOLUNTARY PETITION Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): Lorco Tool & Equipment Corporation All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): (if more than one, state all): 22-1641232 Street Address of Debtor (No. and Street, City, and State): Street Address of Joint Debtor (No. and Street, City, and State): 22089 Hamilton Boulevard South Plainfield, NJ ZIP CODE 07080 ZIP CODE County of Residence or of the Principal Place of Business County of Residence or of the Principal Place of Business: Middlesex Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): P.O. Box 96 South Plainfield, NJ ZIP CODE 07080 ZIP CODE Location of Principal Assets of Business Debtor (if different from street address above): ZIP CODE Type of Debtor Nature of Business Chapter of Bankruptcy Code Under Which (Form of Organization) (Check one box.) the Petition is Filed (Check one box.) (Check one box.) Health Care Business Chapter 7 Chapter 15 Petition for ☐ Individual (includes Joint Debtors) Single Asset Real Estate as defined in Chapter 9 Recognition of a Foreign See Exhibit D on page 2 of this form. 11 U.S.C. § 101(51B) Chapter 11 Main Proceeding Corporation (includes LLC and LLP) Railroad Chapter 12 Chapter 15 Petition for Partnership 靣 Stockbroker Chapter 13 Recognition of a Foreign Other (If debtor is not one of the above entities, check Commodity Broker Nonmain Proceeding this box and state type of entity below.) Clearing Bank Z **Chapter 15 Debtors** Tax-Exempt Entity Nature of Debts (Check box, if applicable.) Country of debtor's center of main interests: (Check one box.) Debts are primarily consumer Debts are Debtor is a tax-exempt organization debts, defined in 11 U.S.C. primarily Each country in which a foreign proceeding by, regarding, or under title 26 of the United States § 101(8) as "incurred by an business debts. against debtor is pending: Code (the Internal Revenue Code). individual primarily for a personal, family, or household purpose." Filing Fee (Check one box.) Chapter 11 Debtors Check one box: ✓ Full Filing Fee attached. Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is Check if: unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment Filing Fee waiver requested (applicable to chapter 7 individuals only). Must on 4/01/16 and every three years thereafter). attach signed application for the court's consideration. See Official Form 3B. Check all applicable boxes: A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in acc rd an earth 11 U.S.C. Statistical/Administrative Information THUS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will വാ junds available distribution to unsecured creditors. Estimated Number of Creditors Z П П П 1-49 50-99 100-199 200-999 1,000-5,001-10,001-25,001-5,000 10,000 25,000 50,000 Estimated Assets П  $\Box$ П \$100,001 to \$0 to \$50,001 to \$500,001 \$1,000,001 \$10,000,001 Case # : 13-23441-+11 han \$50,000 \$100,000 \$500,000 to \$1 to \$10 to \$50 ion Debtor .: LORCO TOOL & EQUIPMENT CORP million million million Chapter: +11 Estimated Liabilities Filed: June 18, 2013 12:43:06 \$0 to \$50,001 to \$100,001 to Deputy : LINDA BRAKEL \$500,001 \$1,000,001 \$10,000,001 :han \$50,000 \$100,000 \$500,000 to \$1 to \$10 Receipt: 612774 to \$50 ion

Amount: \$1,046.00

million

million

million

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Page 2

	voluntary Petitio	ni Page 2 01 20	Page 2
Voluntary Petis	tion be completed and filed in every case.)	Name of Debtor(s): Lorco Tool & Equipment	
1 / vins page instal	All Prior Bankruptcy Cases Filed Within Last 8	Years (If more than two, attach additional shee	rt.)
Location	Vone	Case Number:	Date Filed:
Where Filed: 1		Core Newstern	D. Divi
Where Filed:		Case Number:	Date Filed;
	Pending Bankruptcy Case Filed by any Spouse, Partner, or Al	filiate of this Debtor (If more than one, attach a	additional sheet.)
Name of Debtor	None	Case Number:	Date Filed:
District:		Relationship:	Judge:
<u>.</u>		•	
10Q) with the Se	Exhibit A  ed if debtor is required to file periodic reports (e.g., forms 10K and eccurities and Exchange Commission pursuant to Section 13 or 15(d)  Exchange Act of 1934 and is requesting relief under chapter 11.)	Exhibit (To be completed if debto whose debts are primarily	or is an individual consumer debts.)
☐ Exhibit A	is attached and made a part of this petition.	I, the attorney for the petitioner named in the informed the petitioner that [he or she] may p of title I1, United States Code, and have exp such chapter. I further certify that I have delive by 11 U.S.C. § 342(b).	roceed under chapter 7, 11, 12, or 13 lained the relief available under each
			Date)
	Exhibown or have possession of any property that poses or is alleged to pose a Exhibit C is attached and made a part of this petition.	a threat of imminent and identifiable harm to put	olic health or safety?
Exhibit D, of	by every individual debtor. If a joint petition is filed, each spouse must completed and signed by the debtor, is attached and made a part of this setition:  also completed and signed by the joint debtor, is attached and made a p	petítion.	
	Information Regarding		
Ø	(Check any appl Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 days	of husiness or principal assets in this District &	or 180 days immediately
	There is a bankruptcy case concerning debtor's affiliate, general partn	er, or partnership pending in this District.	
	Debtor is a debtor in a foreign proceeding and has its principal place no principal place of business or assets in the United States but is a District, or the interests of the parties will be served in regard to the re	defendant in an action or proceeding lin a fede	tes in this District, or has ral or state court] in this
	Certification by a Debtor Who Resides a (Check all applica	as a Tenant of Residential Property able boxes.)	711
	Landlord has a judgment against the debtor for possession of debtor	r's residence. (If box checked, complete the following	owing.)
		(Name of landlord that obtained judgment)	
		(Address of landlord)	
	Debtor claims that under applicable nonbankruptcy law, there are ci entire monetary default that gave rise to the judgment for possession	rcumstances under which the debtor would be po n, after the judgment for possession was entered,	ermitted to cure the and
	Debtor has included with this petition the deposit with the court of a of the petition.	ny rent that would become due during the 30-da	y period after the filing
	Debtor certifies that he/she has served the Landlord with this certific	eation. (11 U.S.C. § 362(1)).	

Case 13-23441-RTL Doc 1 Filed 06/18/13 Entered 06/18/13 12:39:17 B1 (Official Form 1) (04/13) Voluntary Petition Page 3 of 20 Page 3 Voluntary Petition Name of Debtor(s): (This page must be completed and filed in every case., Signatures Signature(s) of Debtor(s) (Individual/Joint) Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 (Check only one box.) or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with chapter 15 of title 11, United States Code. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I Certified copies of the documents required by 11 U.S.C. § 1515 are attached. have obtained and read the notice required by 11 U.S.C. § 342(b). Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the I request relief in accordance with the chapter of title 11, United States Code, chapter of title 11 specified in this petition. A certified copy of the specified in this petition. order granting recognition of the foreign main proceeding is attached. X Signature of Debtor (Signature of Foreign Representative) X Signature of Joint Debtor (Printed Name of Foreign Representative) Telephone Number (if not represented by attorney) Date Signature of Non-Attorney Bankruptcy Petition Preparer I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as attorney for Debtor(s Biribin, defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information inted Name of Attorney for Debtor(s) iribin & Biribin required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum Firm Name 1812 Front Street fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor Scotch Plains, NJ 07076 or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. Address (908)561-9898 Telephone Number Printed Name and title, if any, of Bankruptcy Petition Preparer Date Social-Security number (If the bankruptcy petition preparer is not an individual, \*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a state the Social-Security number of the officer, principal, responsible person or certification that the attorney has no knowledge after an inquiry that the information partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) in the schedules is incorrect. Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true Address and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests the relief in accordance with the chapter of title 11, United States Signature Code, specified in this petition. Date Signature of Authorized Individual <u>James F. Buckelew</u> Signature of bankruptcy petition preparer or officer, principal, responsible person, or Printed Name of Authorized Individual partner whose Social-Security number is provided above. <u> President & Secretarv</u> Title of Authorized Individual Names and Social-Security numbers of all other individuals who prepared or assisted June 17. in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or

to the appropriate official form for each person.

both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Official Form 2 6/90

# DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] [or a member or an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing [list or schedule or amendment or other document (describe)] and that it is true and correct to the best of my information and belief.

Date <u>June 17, 2013</u>

Signature

James F. Buckelew, President

(Print Name and Title)

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B6A (Official Form 6A) (12/07)

In re	Lorco Tool & Equipment Corporation	,	Case No.
	Debtor		(If known)

### SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
2208 Hamilton Boulevard South Plainfiled, NJ 07080	sole owner		913,000.00	167462.45

(Report also on Summary of Schedules.)

In re	Lorco	Tool	&	Equipm	ent	Corp	٠.,
		Debtor					_

Case No		
	(If known)	

### **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	х			
Stock and interests in incorporated and unincorporated businesses.  Itemize.	x			
14. Interests in partnerships or joint ventures. Itemize.	х			
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	x			
16. Accounts receivable.		See attached		12.801.58
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	×			
<ol> <li>Other liquidated debts owed to debtor including tax refunds. Give particulars.</li> </ol>	х			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A – Real Property.	x			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	х		* *.	
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			

### **Accounts Receivable**

Blaise of Color Real Estate Tax Escalators \$7915.15
2208 Hamilton Boulevard June Rent \$2486.43
South Plainfield, NJ 07080

Artisan Custom Interiors
2208-B Hamilton Boulevard

\$2400.00

June Rent

South Plainfield, NJ 07080

All and a second	
1000	

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B 6B (Official Form 6B) (12/07) Cont.
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In re	Lorco	Tool	&	Equipment	Corp.	,
		Debtor				

Case No.	
	(If known)

## **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
22. Patents, copyrights, and other intellectual property. Give particulars.	х			
23. Licenses, franchises, and other general intangibles. Give particulars.	x			entra en la companya de la companya
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	×			grangers of the language state of
25. Automobiles, trucks, trailers, and other vehicles and accessories.	x			
26. Boats, motors, and accessories.	x			
27. Aircraft and accessories.	x			
28. Office equipment, furnishings, and supplies.		2208 Hamilton Boulevard South Plainfield, NJ 07080		100.00
29. Machinery, fixtures, equipment, and supplies used in business.	×			
30. Inventory.	х			
31. Animals.	x			
32. Crops - growing or harvested. Give particulars.	х			
33. Farming equipment and implements.	x			
34. Farm supplies, chemicals, and feed.	х			
35. Other personal property of any kind not already listed. Itemize.	x			
		continuation sheets attached Total>	. [	\$ 13,391.82

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

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In re	Lorco	Tool &	Equipment	Corp
		Debtor	1 F	

Case No.	
-	(If known)

### **SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
Cash on hand.	х			
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Wells Fargo Checking Account		490.24
Security deposits with public utilities, telephone companies, landlords, and others.	х			
Household goods and furnishings, including audio, video, and computer equipment.	x			
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	x			
6. Wearing apparel.	x			
7. Furs and jewelry.	х			
8. Firearms and sports, photographic, and other hobby equipment.	x			
Interests in insurance policies.     Name insurance company of each policy and itemize surrender or refund value of each.	x			
10. Annuities. Itemize and name each issuer.	x			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(e).)	x			

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In re	Lorco Tool & Equipment	<b>,</b>	Case No.	
	Debtor			(If known)

### SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under:	Check if debtor claims a homestead exemption that exceeds
(Check one box)	\$155,675.*
□ 11 U.S.C. § 522(b)(2)	
□ 11 U.S.C. § 522(b)(3)	

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION		
NONE					

<sup>\*</sup> Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.



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B 6D (Official Form 6D) (12/07)

In re Lorco Tool & Equipment Corp.	Case No.
Debtor	(If known)

### SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112

and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D. HUSBAND, WIFE, JOINT, OR COMMUNITY CREDITOR'S NAME AND DATE CLAIM WAS UNLIQUIDATED AMOUNT OF CLAIM UNSECURED CONTINGENT CODEBTOR MAILING ADDRESS INCURRED, WITHOUT PORTION, IF DISPUTED INCLUDING ZIP CODE AND NATURE OF LIEN, DEDUCTING VALUE ANY AN ACCOUNT NUMBER AND OF COLLATERAL (See Instructions Above.) DESCRIPTION AND VALUE OF **PROPERTY** SUBJECT TO LIEN ACCOUNT NO. municipal tax lien. WRCC, LLC, holder Borough of 115 West Avenue South Plainfield 187,462.45 Suite 300 \$187,462.45 Jenkintown, PA 19046 VALUE \$ ACCOUNT NO. X VALUE \$ ACCOUNT NO. Х VALUE \$ continuation sheets Subtotal > attached (Total of this page) 187,462.45 Total ▶ \$ 187,462.45 (Use only on last page)

(Report also on Summary of

Schedules.)

(If applicable, report

also on Statistical Summary of Certain Liabilities and Related

Data.)

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B6E (Official Form 6E) (04/13)

In re	Lorco Tool & Equipment Corp.	Case No.
	Debtor	(if known)

### SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E. TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.) Domestic Support Obligations Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1). Extensions of credit in an involuntary case Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3). Wages, salaries, and commissions Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$12,475\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4). Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

<sup>\*</sup> Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

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B6E (Official Form 6E) (04/13) - Cont.

In re_ Lorco Tool & Equipment Corp.	Case No.
Debtor	(if known)
Certain farmers and fishermen	
Claims of certain farmers and fishermen, up to \$6,150* per farme	er or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
☑ Deposits by individuals	
Claims of individuals up to \$2,775* for deposits for the purchase that were not delivered or provided. 11 U.S.C. § 507(a)(7).	, lease, or rental of property or services for personal, family, or household use,
☑ Taxes and Certain Other Debts Owed to Governmental Uni	its
Taxes, customs duties, and penalties owing to federal, state, and l	local governmental units as set forth in 11 U.S.C. § 507(a)(8).
Commitments to Maintain the Capital of an Insured Deposi	itory Institution
Claims based on commitments to the FDIC, RTC, Director of the Governors of the Federal Reserve System, or their predecessors or \$ 507 (a)(9).	Office of Thrift Supervision, Comptroller of the Currency, or Board of successors, to maintain the capital of an insured depository institution. 11 U.S.C.
Claims for Death or Personal Injury While Debtor Was Into	oxicated
Claims for death or personal injury resulting from the operation of drug, or another substance. 11 U.S.C. § 507(a)(10).	f a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a
* Amounts are subject to adjustment on 4/01/16, and every three yea adjustment.	ars thereafter with respect to cases commenced on or after the date of
conti	nuation sheets attached

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In re	Lorco Tool & Equipment Corp.	, Case No.	
	Debtor		(if known)

### SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Type of Priority for Claims Listed on This Sheet

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
Account No.			2005-2013						
IRS			amount unknown		х				
Account No.			2005-2013						
State of NJ Income Tax			amount unknown		x				
Account No.			4/7/93						
Blaise of Color 2208 Hamilton Boulevard S. Plainfield, NJ 07080			security deposit				4,800.00		
Account No.									
· 									
Sheet no of continuation sheets attached Creditors Holding Priority Claims	to Sch	edule of		S: otals of	ubtotal: this pa		\$ 4,800.00	\$	
Total➤  (Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)						\$			
Totals (Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)					<b>&gt;</b>		\$	\$	

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B 6F (Official Form 6F) (12/07)

n re_	Lorco Tool & Equipment Corp.	<u>,,</u> ,	Case No.	
	Debtor			if known)

### SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data..

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.							
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.	NO. 9/1/04, roof replacement						
Blaise of Color 2208 Hamilton Blvd S. Plainfield, NJ 07080			\$2875				2,875.00
ACCOUNT NO.							
NJ American Water Co. Box 371467 Pittsburgh, PA 15250-7476							700.42
ACCOUNT NO.							
NJ American Water Co. Box 371467 Pittsburgh, PA 15250-7476							2,503.05
ACCOUNT NO.							
Richard J. Buckelew 4101 14th Avenue West Bradenton, FL 34205-1515				;			52,473.67
	Subtotal≯					otal≻	\$ 58,552.14
X continuation sheets attached  (Use only on last page of the completed Schedule F.)  (Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)					le F.) stical	\$	

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In re	Lorco Tool & Equipment Corp.	•	Case No.	
_	Debtor		Gf knox	am)

### SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	Aì	MOUNT OF CLAIM
ACCOUNT NO.	-						-	
James F. Buckelew 270 St. James Pl. S. Plainfield, NJ 07080								30,115.00
ACCOUNT NO.								****
ACCOUNT NO.								
ACCOUNT NO.								
ACCOUNT NO.								
Sheet no. of X continuation sh to Schedule of Creditors Holding Unsecured Nonpriority Claims	eets attac	hed			Subto	otal>	\$	88,667.14
		(Report al:	(Use only on last page of the c so on Summary of Schedules and, if appli Summary of Certain Liabilii	cable on	i Schedu the Stati	stical	\$	88,667.14

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B 6G (Official Form 6G) (12/07)

In re Lorco Tool & Equipment Corp.	Case No.
Debtor	(if known)

### SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 at Fed. R. Bankr. P. 1007(m).							
Check this box if debtor has no executory contracts or unexp	pired leases.						
NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.						
The Blau & Berg Company 140 Mountain Avenue Suite 204 Springfield, NJ 07081	Real Estate Broker Listing Agreement to sell 2208 Hamilton Blvd., expires 8/25/13						

Case 13-23441-RTL Doc 1 Filed 06/18/13 Entered 06/18/13 12:39:17 Desc Voluntary Petition Page 18 of 20 B6 Declaration (Official Form 6 - Declaration) (12/07)

Case No. (if known)

## In re <u>Lorco Tool & Equipment</u> Corp. Debtor

### **DECLARATION CONCERNING DEBTOR'S SCHEDULES**

### DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

Data	
Date	Signature: Debtor
Date	Signature:(Joint Debtor, if any)
	[If joint case, both spouses must sign.]
DECLARATION AND SIGNATURE O	OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)
the debtor with a copy of this document and the notices and inform	etition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provide mation required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, (3) if rules or guidelines have been see for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum accepting any fee from the debtor, as required by that section.
Printed or Typed Name and Title, if any,	Social Security No.
of Bankruptcy Petition Preparer	(Required by 11 U.S.C. § 110.)
lf the bankruptcy petition preparer is not an individual, state the r who signs this document.	name, title (if any), address, and social security number of the officer, principal, responsible person, or partne
Address	
X	Date
organia or a manapor, x ora ora ropuso.	Date
Names and Social Security numbers of all other individuals who p	prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:
f more than one person prepared this document, attach additiona	l signed sheets conforming to the appropriate Official Form for each person.
A bankruptcy petition preparer's failure to comply with the provisions o	
A bankruptcy petition preparer's failure to comply with the provisions of 8 U.S.C. § 156.	l signed sheets conforming to the appropriate Official Form for each person.
A bankruptcy petition preparer's failure to comply with the provisions of 18 U.S.C. § 156.  DECLARATION UNDER PENALTY	ll signed sheets conforming to the appropriate Official Form for each person.  If title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110
Is bankruptcy petition preparer's failure to comply with the provisions of 8 U.S.C. § 156.  DECLARATION UNDER PENALTY  I, the President [the presentnership] of the Corporation ead the foregoing summary and schedules, consisting of	of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110  OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP  ident or other officer or an authorized agent of the corporation or a member or an authorized agent of the _ [corporation or partnership] named as debtor in this case, declare under penalty of perjury that I have sheets (Total shown on summary page plus I), and that they are true and correct to the best of my
DECLARATION UNDER PENALTY  I, the President [the presartnership] of the Corporation and the foregoing summary and schedules, consisting of nowledge, information, and belief.	of title 11 and the Federal Rules of Bankrupicy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110  OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP  ident or other officer or an authorized agent of the corporation or a member or an authorized agent of the[corporation or partnership] named as debtor in this case, declare under penalty of perjury that I have sheets (Total shown on summary page plus 1), and that they are true and correct to the best of my

B 203 (12/94)

# United States Bankruptcy Court

	District	Of New Jersey
ĺn	n re	
L	Lorco Tool & Equipment Corps	Case No.
De	Debtor	Chapter 11
	DISCLOSURE OF COMPENSATION	OF ATTORNEY FOR DEBTOR
1.	. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016 named debtor(s) and that compensation paid to me with bankruptcy, or agreed to be paid to me, for services rer in contemplation of or in connection with the bankrupt	hin one year before the filing of the petition in dered or to be rendered on behalf of the debtor(s)
	For legal services, I have agreed to accept	\$ <u>2000.00</u>
	Prior to the filing of this statement I have received	\$ 2000.00
	Balance Due	
2.	. The source of the compensation paid to me was:	
	Other (specify)	
_		
J.	The source of compensation to be paid to me is:	
	Debtor Other (specify)	
4.	I have not agreed to share the above-disclosed components and associates of my law firm.	pensation with any other person unless they are
	I have agreed to share the above-disclosed compens members or associates of my law firm. A copy of the the people sharing in the compensation, is attached	e agreement, together with a list of the names of
5.	<ol> <li>In return for the above-disclosed fee, I have agreed to recase, including:</li> </ol>	ender legal service for all aspects of the bankruptcy
	<ul> <li>Analysis of the debtor's financial situation, and reno to file a petition in bankruptcy;</li> </ul>	ering advice to the debtor in determining whether
	b. Preparation and filing of any petition, schedules, sta	tements of affairs and plan which may be required
	<ul> <li>Representation of the debtor at the meeting of credithearings thereof;</li> </ul>	tors and confirmation hearing, and any adjourned

### DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR (Continued)

Ч	Representation	of the debt	or in adversary	proceedings and other	r contested bank	ruptcy matters:
u.	Nevi escillation	OI LIST GEDE	ui iii auveisaiv	proceedings and other	I CONTESTED DUM	A aptor inations,

e. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceedings.

June 17, 2013

Date

Signature of Attorney

Renee Biribin, Esq.

Biribin & Biribin, LLC

Name of law firm