Case 15-15299 Doc 1 Filed 03/26/15 Entered 03/26/15 11:17:58 Desc Main

B1 (Official Form 1)(04/13)									
United States Bankruptcy Court District of New JerseyVoluntary Petition							a		
Name of Debtor (if individual, enter Last, First, 175 Derousse, LLC	Name of Joint Debtor (Spouse) (Last, First, Middle):								
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names):	3 years					Joint Debtor in trade names):		years	
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 45-3975545	yer I.D. (ITIN)/Comple	ete EIN		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)				EIN	
Street Address of Debtor (No. and Street, City, a 175 Derousse Avenue Pennsauken, NJ	nd State):		Street	Address of	Joint Debtor	(No. and Stre	eet, City, an		
		ZIP Code	-					ZIP Cod	ie
County of Residence or of the Principal Place of		110	Count	v of Reside	ence or of the	Principal Pla	ce of Busin	ess:	
Camden	Dubiness.		count	, or reside		i interpui i iu			
Mailing Address of Debtor (if different from stre 345 Dresher Road Horsham, PA	eet address):		Mailin	g Address	of Joint Debt	tor (if differen	t from stree	et address):	
		ZIP Code	4					ZIP Cod	le
19044 Location of Principal Assets of Business Debtor (if different from street address above):									
Type of Debtor	Nature of	Business	Chapter of Bankruptcy Code Under Which						
(Form of Organization) (Check one box)	(Check or	ne box)				Petition is Fil			
☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.	Health Care Busin		afinad	Chapt			15 D		
Corporation (includes LLC and LLP)	Single Asset Real in 11 U.S.C. § 10		enned	Chapt				tition for Recognition Iain Proceeding	
Partnership	Railroad			Chapt			U	tition for Recognition	
Other (If debtor is not one of the above entities,	Stockbroker	~*		Chapt		_	1	Ionmain Proceeding	
check this box and state type of entity below.)	Commodity Broke	er					C	C	
Chapter 15 Debtors	Other					Nature	of Debts		
Country of debtor's center of main interests:	Tax-Exem	pt Entity	(Check one box)						
,	(Check box, if	f applicable)	Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as business debts.						
Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Debtor is a tax-exem under Title 26 of the					idual primarily	for	business debts.	
by, regarding, or against debtor is pending.	Code (the Internal R			a perso	nal, family, or	household purp	oose."		
Filing Fee (Check one box)	Check one	e box:		Chap	ter 11 Debto	rs		
Full Filing Fee attached		Deb	otor is a sn			ned in 11 U.S.C			
Filing Fee to be paid in installments (applicable to	individuals only). Must	Deb Check if:	otor is not	a small busi	ness debtor as o	defined in 11 U	.S.C. § 101(5	51D).	
attach signed application for the court's consideration	on certifying that the	D Deb	otor's aggr	egate nonco	ntingent liquid	ated debts (excl	uding debts o	owed to insiders or affiliate	s)
debtor is unable to pay fee except in installments. F Form 3A.	Rule 1006(b). See Official							nd every three years thereaf	
☐ Filing Fee waiver requested (applicable to chapter)	7 individuals only) Must		applicable						
attach signed application for the court's consideration					this petition.	repetition from	one or more	classes of creditors,	
			1	1	S.C. § 1126(b).	1			
Statistical/Administrative Information						THIS	SPACE IS FO	OR COURT USE ONLY	
Debtor estimates that funds will be available				.,					
Debtor estimates that, after any exempt proper there will be no funds available for distribution			e expense	s paid,					
Estimated Number of Creditors						1			
			5,001- 0,000	50,001- 100,000	OVER 100,000				
Estimated Assets						1			
]						
\$50,000 \$100,000 \$500,000 to \$1 t	o \$10 to \$50 to	o \$100 to	100,000,001 \$500	\$500,000,001 to \$1 billion					
million r Estimated Liabilities	million million n	nillion m	illion			4			
\$50,000 \$100,000 \$500,000 to \$1 t	o \$10 to \$50 to	o \$100 to	100,000,001 \$500	\$500,000,001 to \$1 billion	More than \$1 billion				
		nillion m	illion						

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B1 (Official For	m 1)(04/13) Document	Page 2 of 30	Page 2			
Voluntary Petition Name of Debtor(s):						
-	st be completed and filed in every case)	175 Derousse, LLC				
(Inis page ma	All Prior Bankruptcy Cases Filed Within Last	8 Vears (If more than two attach ad	ditional sheet)			
Location	An Thor Danki upicy Cases Filed Willin Las	Case Number:	Date Filed:			
Where Filed:	- None -					
Location Where Filed:		Case Number:	Date Filed:			
Pe	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than	n one, attach additional sheet)			
Name of Debto - None -	or:	Case Number:	Date Filed:			
District:		Relationship:	Judge:			
	Exhibit A		hibit B whose debts are primarily consumer debts.)			
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief availabl under each such chapter. I further certify that I delivered to the debtor the notion required by 11 U.S.C. §342(b).						
☐ Exhibit	A is attached and made a part of this petition.	X Signature of Attorney for Debtor(s)) (Date)			
		jbit C				
	or own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.		harm to public health or safety?			
(To be compl		ibit D	apparenta Exhibit D)			
 (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) □ Exhibit D completed and signed by the debtor is attached and made a part of this petition. 						
If this is a joi		a part of this petition.				
-	D also completed and signed by the joint debtor is attached a	and made a part of this petition.				
	Information Regardin	g the Debtor - Venue				
	(Check any ap	plicable box)				
	Debtor has been domiciled or has had a residence, principadays immediately preceding the date of this petition or for					
	There is a bankruptcy case concerning debtor's affiliate, ge	eneral partner, or partnership pending	in this District.			
	Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.					
	Certification by a Debtor Who Reside (Check all app		·ty			
	Landlord has a judgment against the debtor for possession		complete the following.)			
(Name of landlord that obtained judgment)						
	(Address of landlord)					
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment f					
	Debtor has included with this petition the deposit with the after the filing of the petition.	court of any rent that would become a	due during the 30-day period			

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

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B1 (Official Form 1)(04/13)	ocument	Page 3 of 30	Page 3			
Voluntary Petition		Name of Debtor(s):				
		175 Derousse, LLC				
(This page must be completed and filed in every case)	Signa	aturos				
Signature(s) of Debtor(s) (Individual/Join	0	Signature of a Foreign R	enresentative			
I declare under penalty of perjury that the information provide		I declare under penalty of perjury that the info	ormation provided in this petition			
petition is true and correct.		is true and correct, that I am the foreign repres	sentative of a debtor in a foreign			
[If petitioner is an individual whose debts are primarily consu- has chosen to file under chapter 7] I am aware that I may proc	ceed under	proceeding, and that I am authorized to file th	is petition.			
chapter 7, 11, 12, or 13 of title 11, United States Code, unders	stand the relief	(Check only one box.) ☐ I request relief in accordance with chapter	15 of title 11 United States Code			
available under each such chapter, and choose to proceed und [If no attorney represents me and no bankruptcy petition prepa-	arer signs the	Certified copies of the documents required	by 11 U.S.C. §1515 are attached.			
petition] I have obtained and read the notice required by 11 U		□ Pursuant to 11 U.S.C. §1511, I request relie	-			
I request relief in accordance with the chapter of title 11, Units specified in this petition.	ed States Code,	of title 11 specified in this petition. A certific recognition of the foreign main proceeding	fied copy of the order granting			
spectred in this petition.						
X		X				
X		Printed Name of Foreign Representativ	e			
Signature of Joint Debtor		·				
Telephone Number (If not represented by attorney)		Date				
Telephone Number (II not represented by automey)		Signature of Non-Attorney Bankr	uptcy Petition Preparer			
Date		I declare under penalty of perjury that: (1) I preparer as defined in 11 U.S.C. § 110; (2) I				
Signature of Attorney*		compensation and have provided the debtor with a copy of th and the notices and information required under 11 U.S.C. §§ 110(h), and 342(b); and, (3) if rules or guidelines have been				
~						
X /s/ Robert N. Braverman, Esquire		pursuant to 11 U.S.C. § 110(h) setting a maximum fee for serv chargeable by bankruptcy petition preparers, I have given the				
Signature of Attorney for Debtor(s)		of the maximum amount before preparing ar	ny document for filing for a			
Robert N. Braverman, Esquire		debtor or accepting any fee from the debtor, as required in that so Official Form 19 is attached.				
Printed Name of Attorney for Debtor(s)		Official Foffil 19 is attached.				
Law Office of Robert Braverman, LLC		Printed Name and title, if any, of Banki	runtov Patition Prenarer			
Firm Name		Filined Ivalue and thie, it any, or Banki	upicy remon rieparci			
Suite 333 1060 N. Kings Highway		C				
Cherry Hill, NJ 08034		Social-Security number (If the bankrutg an individual, state the Social Security				
		principal, responsible person or partner	of the bankruptcy petition			
Address		preparer.)(Required by 11 U.S.C. § 110	1.)			
Email: robert@bravermanl	law.com					
(856) 348-0115 Fax: (856) 414-1230	aw.com					
Telephone Number						
March 26, 2015		· · · ·				
Date		Address				
*In a case in which § 707(b)(4)(D) applies, this signature also		X				
certification that the attorney has no knowledge after an inquir information in the schedules is incorrect.	ry that the	/				
		Date				
Signature of Debtor (Corporation/Partners	ship)					
		Signature of bankruptcy petition preparer or person, or partner whose Social Security num				
I declare under penalty of perjury that the information provide petition is true and correct, and that I have been authorized to		person, or partice whose seem seeming has	liber is provided above.			
on behalf of the debtor.	The une pearse	Names and Social-Security numbers of all o assisted in preparing this document unless th				
The debtor requests relief in accordance with the chapter of tit States Code, specified in this petition.	tle 11, United	not an individual:				
X /s/ Michael Downing						
Signature of Authorized Individual						
Michael Downing		If more than one person prepared this docur				
Printed Name of Authorized Individual		conforming to the appropriate official form	for each person.			
Managing Member		A bankruptcy petition preparer's failure to o				
Title of Authorized Individual		title 11 and the Federal Rules of Bankruptcy	y Procedure may result in			
March 26, 2015		fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.				

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court District of New Jersey

In re 175 🛙	Derousse,	LL	С
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Debtor(s)

Case No. Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Global Equipment & Machinery Sales 345 Dresher Road Horsham, PA 19044	Global Equipment & Machinery Sales 345 Dresher Road Horsham, PA 19044	Monies Loaned		15,000.00
Majek Fire Protection 1707 Imperial Way PO Box 39 Thorofare, NJ 08086	Majek Fire Protection 1707 Imperial Way PO Box 39 Thorofare, NJ 08086			4,500.00
PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444	PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444	Utilities at Derousse Ave Pennsauken, NJ		44,525.65
PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444	PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444	Utilities at 175 Derousse Ave Pennsauken, NJ		22,300.08

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Document

Debtor(s)

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B4 (Official Form 4) (12/07) - Cont. 175 Derousse, LLC In re

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date March 26, 2015

Signature

/s/ Michael Downing **Michael Downing** Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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B6 Summary (Official Form 6 - Summary) (12/14)

United States Bankruptcy Court

District of New Jersey

In re

.

175 Derousse, LLC

Debtor

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	2,700,000.00		
B - Personal Property	Yes	3	1,000.00		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	1		1,436,379.84	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		86,325.73	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	iles	9			
	T	otal Assets	2,701,000.00		
			Total Liabilities	1,522,705.57	

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B 6 Summary (Official Form 6 - Summary) (12/14)

United States Bankruptcy Court

District of New Jersey

In re

.

175 Derousse, LLC

Debtor

Case No._____

Chapter___ 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 12)	
Average Expenses (from Schedule J, Line 22)	
Current Monthly Income (from Form 22A-1 Line 11; OR, Form 22B Line 14; OR, Form 22C-1 Line 14)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column	
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column	
4. Total from Schedule F	
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)	

Document

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B6A (Official Form 6A) (12/07)

Pennsauken, NJ 08110

In re

175 Derousse, LLC

Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and **Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

175 Derousse Avenue		-	2,700,000.00	1,436,379.84
Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim

Sub-Total > 2,700,000.00 (Total of this page)

2,700,000.00 Total >

Document

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B6B (Official Form 6B) (12/07)

In re

175 Derousse, LLC

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	X		
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	Wells Fargo Checking Account	-	1,000.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	x		
4.	Household goods and furnishings, including audio, video, and computer equipment.	x		
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	x		
6.	Wearing apparel.	x		
7.	Furs and jewelry.	x		
8.	Firearms and sports, photographic, and other hobby equipment.	x		
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	x		
10.	Annuities. Itemize and name each issuer.	x		

1,000.00

2 continuation sheets attached to the Schedule of Personal Property

Software Copyright (c) 1996-2014 - Best Case, LLC - www.bestcase.com

B6B (Official Form 6B) (12/07) - Cont.

In re

175 Derousse, LLC

Case No.

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Debtor

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	x			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	x			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	х			
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	x			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			

Sheet <u>1</u> of <u>2</u> continuation sheets attached to the Schedule of Personal Property

Sub-Total > (Total of this page)

0.00

Document

B6B (Official Form 6B) (12/07) - Cont.

In re

175 Derousse, LLC

Case No.

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Debtor

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.	x			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	x			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	x			
26.	Boats, motors, and accessories.	x			
27.	Aircraft and accessories.	x			
28.	Office equipment, furnishings, and supplies.	x			
29.	Machinery, fixtures, equipment, and supplies used in business.	x			
30.	Inventory.	х			
31.	Animals.	х			
32.	Crops - growing or harvested. Give particulars.	x			
33.	Farming equipment and implements.	x			
34.	Farm supplies, chemicals, and feed.	Х			
35.	Other personal property of any kind not already listed. Itemize.	X			

Sub-Total > (Total of this page) Total > 0.00

(Report also on Summary of Schedules)

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B6D (Official Form 6D) (12/07)

In re

175 Derousse, LLC

Case No.

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Debtor

Page 12 of 30

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, gamishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests. List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) Account No. 3786 Pennsauken Township Tax Office Attn: Daniel O'Brien 5605 N. Crescent Boulevard Pennsauken, NJ 08110	Hu Hu	DESCRIPTION AND OF PROPERT SUBJECT TO L Real Estate Taxes 175 Derousse Avenue Pennsauken, NJ 08110	VALUE IY JEN	G E N T	UNLIQUIDATED	WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.	┢	Value \$ 2, Mortgage	700,000.00	-	-	36,379.84	0.00
Wells Fargo Bank, N.A. Media 217 W. Baltimore Pike, 2nd Floor Media, PA 19063	-	175 Derousse Avenue Pennsauken, NJ 08110					
		Value \$ 2,	700,000.00			1,400,000.00	0.00
Account No.		Value \$					
Account No.		Value \$					
0 continuation sheets attached	 -			ibto		1,436,379.84	0.00
continuation sheets attached			(Total of thi	is p	age)	1,430,373.04	0.00
				Τc	otal	1,436,379.84	0.00

(Report on Summary of Schedules)

Doc 1 Filed 03/26/15

B6E (Official Form 6E) (4/13)

In re

175 Derousse, LLC

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Debtor

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

□ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$12,475* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$6,150* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,775* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

□ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

0 continuation sheets attached Doc 1 Filed 03/26/15 Entered 03/26/15 11:17:58 Desc Main Document

B6F (Official Form 6F) (12/07)

175 Derousse, LLC

Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Debtor

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State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

 \Box Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME,	C	Hu	sband, Wife, Joint, or Community	0	; L	I D	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				AMOUNT OF CLAIM
Account No.			Monies Loaned	Ť			
Global Equipment & Machinery Sales 345 Dresher Road Horsham, PA 19044		-)	15,000.00
Account No.		╞				╀	
Majek Fire Protection 1707 Imperial Way PO Box 39 Thorofare, NJ 08086		-					4,500.00
Account No. xx xxx x01 08			Utilities at			+	
PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444		-	Derousse Ave Pennsauken, NJ				
							44,525.65
Account No. xx xxx x08 01 PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444		-	Utilities at 175 Derousse Ave Pennsauken, NJ				
							22,300.08
_0 continuation sheets attached			(Tota	Sul of this			86,325.73
					Tot	tal	

(Report on Summary of Schedules)

86,325.73

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B6G (Official Form 6G) (12/07)

In re

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175 Derousse, LLC

Case No.

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Debtor

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract

Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

Global Equipment & Machinery Sales 345 Dresher Road Horsham, PA 19044

Lease by Debtor to Global of 175 Derousse Ave., Pennsauken, NJ

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B6H (Official Form 6H) (12/07)

In re

175 Derousse, LLC

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

□ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

Michael Downing 345 Dresher Road Horsham, PA 19044

Ron Feldman 345 Dresher Road Horsham, PA 19044 NAME AND ADDRESS OF CREDITOR

Wells Fargo Bank, NA Media 217 W. Baltimore Pike, 2nd Floor Media, PA 19063

Wells Fargo Bank, NA Media 217 W. Baltimore Pike, 2nd Floor Media, PA 19063

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B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court

District of New Jersey

In re 175 Derousse, LLC

Debtor(s)

Case No. Chapter

11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 11 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date March 26, 2015

Signature /s/ Michael Downing Michael Downing Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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B7 (Official Form 7) (04/13)

United States Bankruptcy Court District of New Jersey

In re 175 Derousse, LLC

Debtor(s)

Case No. Chapter

11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any persons in control of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(2), (31).

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$140,000.00	2013 - rents (plus net lease expenses)
\$140,000.00	2014 - rents (plus net lease expenses)

2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

B7 (Official Form	7) (04/13)
	7)(04/15)

3. Payments to creditors

None Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS	DATES OF		AMOUNT STILL
OF CREDITOR	PAYMENTS	AMOUNT PAID	OWING

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$6,225*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

		AMOUNT	
	DATES OF	PAID OR	
	PAYMENTS/	VALUE OF	AMOUNT STILL
NAME AND ADDRESS OF CREDITOR	TRANSFERS	TRANSFERS	OWING

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT	NATURE OF	COURT OR AGENCY	STATUS OR
AND CASE NUMBER	PROCEEDING	AND LOCATION	DISPOSITION

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

B7 (Official Form 7) (04/13)

3	5 Demographic formelogung on	d votrums			
None	5. Repossessions, foreclosures and returns List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)				
	AND ADDRESS OF TOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AN PROPE		
	6. Assignments and receiverships	3			
None	this case. (Married debtors filing un	erty for the benefit of creditors made with der chapter 12 or chapter 13 must includ uses are separated and a joint petition is a	e any assignment by e		
NAME A	AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIC	ONMENT OR SETTLEMENT	
None	preceding the commencement of the	in the hands of a custodian, receiver, or c is case. (Married debtors filing under cha whether or not a joint petition is filed, unle	pter 12 or chapter 13	must include information concerning	
	NND ADDRESS USTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY	
	7. Gifts				
None	and usual gifts to family members a aggregating less than \$100 per recip	ons made within one year immediately p oggregating less than \$200 in value per in pient. (Married debtors filing under chapt of a joint petition is filed, unless the spou	dividual family member 12 or chapter 13 m	ber and charitable contributions ust include gifts or contributions by	
	E AND ADDRESS OF I OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT	
	8. Losses				
None	List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)				
	PTION AND VALUE PROPERTY	DESCRIPTION OF C LOSS WAS COVERE BY INSURANCE		PART DATE OF LOSS	
	9. Payments related to debt coun	seling or bankruptcy			
None		transferred by or on behalf of the debtor f under the bankruptcy law or preparatio is case.			
OF I Law Off 1060 N.	AND ADDRESS PAYEE Fice of Robert Braverman, LLC Kings Hwy., Suite #333 Hill, NJ 08034	DATE OF PAYMENT NAME OF PAYER IF OT THAN DEBTOR		AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY \$11,000.00 plus \$1,717.00 Filing Fee \$1,500.00 for pre-petition services	

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B7 (Official 4	Form 7) (04/13)				
<u>.</u>	10. Other transfers				
None	transferred either absolutely or a	han property transferred in the ordinary s security within two years immediately r 13 must include transfers by either or b petition is not filed.)	preceding the commencer	nent of this case. (Married debtors	
	ND ADDRESS OF TRANSFERE ELATIONSHIP TO DEBTOR	E, DATE		RTY TRANSFERRED LUE RECEIVED	
None	b. List all property transferred b trust or similar device of which t	y the debtor within ten years immediate he debtor is a beneficiary.	ely preceding the commence	ement of this case to a self-settled	
NAME O DEVICE	F TRUST OR OTHER	DATE(S) OF TRANSFER(S)		VEY OR DESCRIPTION AND RTY OR DEBTOR'S INTEREST	
	11. Closed financial accounts				
None	^e List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)				
NAME A	ND ADDRESS OF INSTITUTIO	TYPE OF ACCOUN DIGITS OF ACCOUN N AND AMOUNT OF F	UNT NUMBER,	AMOUNT AND DATE OF SALE OR CLOSING	
	12. Safe deposit boxes				
None	immediately preceding the comm	ox or depository in which the debtor has nencement of this case. (Married debtors suses whether or not a joint petition is fil	s filing under chapter 12 or	chapter 13 must include boxes or	
	ND ADDRESS OF BANK HER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY	
	13. Setoffs				
None	^e List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)				
NAME A	ND ADDRESS OF CREDITOR	DATE OF SETOFF		AMOUNT OF SETOFF	
	14. Property held for another	person			
None	List all property owned by anoth	er person that the debtor holds or contro	ls.		
NAME A	ND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PI	ROPERTY LOCATIC	ON OF PROPERTY	

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B7 (Official Form 7) (04/13)

15. Prior address of debtor

None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS

5

NAME USED

DATES OF OCCUPANCY

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

B7 (Official Form 7) (04/13)

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18. Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN ADDRESS 175 Derousse, LLC ITS Derousse, LLC

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS	
The following questions are	to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has	

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

	19. Books, records and financial statements	
None	a. List all bookkeepers and accountants who within two years im supervised the keeping of books of account and records of the del	
NAME A	ND ADDRESS	DATES SERVICES RENDERED
None	b. List all firms or individuals who within the two years immedia of account and records, or prepared a financial statement of the de	tely preceding the filing of this bankruptcy case have audited the books ebtor.
NAME	ADDRESS	DATES SERVICES RENDERED
None	c. List all firms or individuals who at the time of the commencem of the debtor. If any of the books of account and records are not a	ent of this case were in possession of the books of account and records vailable, explain.
NAME		ADDRESS
None	d. List all financial institutions, creditors and other parties, includ issued by the debtor within two years immediately preceding the	ing mercantile and trade agencies, to whom a financial statement was commencement of this case.
NAME A	ND ADDRESS	DATE ISSUED

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B7 (Officia	al Form 7) (04/13)					
1	20. Inventories					
None	a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.					
DATE C	OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)			
None	b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.					
DATE C	OF INVENTORY	NAME AND ADD RECORDS	RESSES OF CUSTODIAN OF INVENTORY			
	21 . Current Partner	rs, Officers, Directors and Shareholders				
None	a. If the debtor is a part	rtnership, list the nature and percentage of partnership in	terest of each member of the partnership.			
NAME A	AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST			
None		rporation, list all officers and directors of the corporation ercent or more of the voting or equity securities of the co				
NAME /	AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP			
	22 . Former partners	s, officers, directors and shareholders				
None	a. If the debtor is a particular commencement of this	rtnership, list each member who withdrew from the partr s case.	nership within one year immediately preceding the			
NAME		ADDRESS	DATE OF WITHDRAWAL			
None		rporation, list all officers, or directors whose relationship g the commencement of this case.	with the corporation terminated within one year			
NAME	AND ADDRESS	TITLE	DATE OF TERMINATION			
	23 . Withdrawals fro	m a partnership or distributions by a corporation				
None	If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.					
OF REC	& ADDRESS XIPIENT, IONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY			
	24. Tax Consolidatio	n Group.				
None		oration, list the name and federal taxpayer identification s of which the debtor has been a member at any time wit	number of the parent corporation of any consolidated hin six years immediately preceding the commencement			

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

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25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

* * * * * *

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date March 26, 2015

Signature /s/ Michael Downing Michael Downing Managing Member

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

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			Bankruptcy Cou f New Jersey	rt	
In re	175 Derousse, LLC			Case No.	
			Debtor(s)	Chapter	
	DISCLOSURE O	F COMPENSATIO	N OF ATTORN	EY FOR DE	EBTOR(S)
р	Pursuant to 11 U.S.C. § 329(a) and Ban aid to me within one year before the fil ehalf of the debtor(s) in contemplation	ing of the petition in bankru	ptcy, or agreed to be pai	id to me, for serv	
	For legal services, I have agreed to	accept		\$	11,000.00
	Prior to the filing of this statement	I have received		\$	11,000.00
				\$	0.00
2. \$	1,717.00 of the filing fee has been been been been been been been bee	en paid.			
3. T	The source of the compensation paid to	me was:			
	■ Debtor □ Other (speci				
4. T	The source of compensation to be paid t				
	Debtor D Other (speci	fy):			
5.	I have not agreed to share the above	-disclosed compensation wi	th any other person unle	ess they are meml	pers and associates of my law firm.
[☐ I have agreed to share the above-dis copy of the agreement, together with				
6. I	n return for the above-disclosed fee, I l	nave agreed to render legal s	ervice for all aspects of	the bankruptcy c	ase, including:
b c	 Analysis of the debtor's financial situ Preparation and filing of any petition Representation of the debtor at the n [Other provisions as needed] Negotiations with secured reaffirmation agreements 	a, schedules, statement of af neeting of creditors and cont creditors to reduce to	fairs and plan which may irmation hearing, and ar market value; exemp	y be required; ny adjourned hear	rings thereof;
7. B	By agreement with the debtor(s), the above agreement with the debtor(s), the deb any other adversary procession avoidance of liens on hou	tors in any dischargeab eding and preparation a	ility actions, judicial	lien avoidance	es, relief from stay actions or 1 USC 522(f)(2)(A) for
		CERTII	FICATION		
	certify that the foregoing is a complete ankruptcy proceeding.	statement of any agreemen	t or arrangement for pay	ment to me for re	presentation of the debtor(s) in
Dated:	March 26, 2015		/s/ Robert N. Bravern		
			Robert N. Braverman	n, Esquire	

Robert N. Braverman, Esquire Law Office of Robert Braverman, LLC Suite 333 1060 N. Kings Highway Cherry Hill, NJ 08034 (856) 348-0115 Fax: (856) 414-1230 robert@bravermanlaw.com

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United States Bankruptcy Court District of New Jersey

In re 175 Derousse, LLC

Case No._____

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest	
Michael Downing 50%				
Ronald Feldman			50%	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date March 26, 2015 Signature /s/ Michael Downing **Michael Downing Managing Member**

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

Debtor

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United States Bankruptcy Court District of New Jersey

Debtor(s)

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Chapter

11

In re 175 Derousse, LLC

VERIFICATION OF CREDITOR MATRIX

I, the Managing Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

March 26, 2015 Date:

/s/ Michael Downing

Michael Downing/Managing Member Signer/Title

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Global Equipment & Machinery Sales 345 Dresher Road Horsham, PA 19044

Majek Fire Protection 1707 Imperial Way PO Box 39 Thorofare, NJ 08086

Michael Downing 345 Dresher Road Horsham, PA 19044

Pennsauken Township Tax Office Attn: Daniel O'Brien 5605 N. Crescent Boulevard Pennsauken, NJ 08110

PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444

Ron Feldman 345 Dresher Road Horsham, PA 19044

Wells Fargo Bank, N.A. Media 217 W. Baltimore Pike, 2nd Floor Media, PA 19063 Case 15-15299 Doc 1 Filed 03/26/15 Entered 03/26/15 11:17:58 Desc Main Document Page 30 of 30

United States Bankruptcy Court District of New Jersey

175 Derousse, LLC In re

Debtor(s)

Case No.

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CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **175 Derousse, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

March 26, 2015

Date

/s/ Robert N. Braverman, Esquire

Robert N. Braverman, Esquire Signature of Attorney or Litigant Counsel for 175 Derousse, LLC Law Office of Robert Braverman, LLC Suite 333 1060 N. Kings Highway Cherry Hill, NJ 08034 (856) 348-0115 Fax:(856) 414-1230 robert@bravermanlaw.com

Chapter