

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known)

Chapter you are filing under:

Chapter 7

Chapter 11

Chapter 12

Chapter 13

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Thosco, Inc.

2. All other names debtor used in the last 8 years DBA McGrath's Paint & Hardware

3. Debtor's federal Employer Identification Number (EIN) 22-2781497

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

5. Debtor's website (URL) mcgrathshardware.com

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Debtor Thosco, Inc.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>.

8. Under which chapter of the Bankruptcy Code is the Debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship to you _____
District _____	When _____ Case number, if known _____

Debtor Thosco, Inc.
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

1-49

50-99

100-199

200-999

1,000-5,000

5001-10,000

10,001-25,000

25,001-50,000

50,001-100,000

More than 100,000

15. Estimated Assets

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

\$500,001 - \$1 million

\$1,000,001 - \$10 million

\$10,000,001 - \$50 million

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$500,000,001 - \$1 billion

\$1,000,000,001 - \$10 billion

\$10,000,000,001 - \$50 billion

More than \$50 billion

16. Estimated liabilities

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

\$500,001 - \$1 million

\$1,000,001 - \$10 million

\$10,000,001 - \$50 million

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$500,000,001 - \$1 billion

\$1,000,000,001 - \$10 billion

\$10,000,000,001 - \$50 billion

More than \$50 billion

Debtor Thosco, Inc.
Name

Case number (if known) _____




Request for Relief, Declaration, and Signature

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 12, 2016
MM / DD / YYYY

X 
Signature of authorized representative of debtor
Title President

Scott McGrath
Printed name

18. Signature of attorney

X 
Signature of attorney for debtor

Date January 12, 2016
MM / DD / YYYY

Anthony Sodono, III
Printed name

Trenk, DiPasquale, Della Fera & Sodono, P.C.
Firm name

347 Mount Pleasant Avenue
Suite 300
West Orange, NJ 07052
Number, Street, City, State & ZIP Code

Contact phone 973-243-8600 Email address _____

Bar number and State _____

Fill in this information to identify the case:

Debtor name Thosco, Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known) _____

Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 12, 2016

X 
Signature of individual signing on behalf of debtor

Scott McGrath
Printed name

President
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **Thosco, Inc.**
 United States Bankruptcy Court for the: **DISTRICT OF NEW JERSEY**

Case number (if known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Benjamin Moore & Co. ATTN: Len Montilli 101 Paragon Drive Montvale, NJ 07645		Paint Supplier	Contingent Unliquidated Disputed	\$325,919.15	\$0.00	\$325,919.15
Fora Financial 242 West 36th Street, 14th Fl. New York, NY 10018		Loan	Contingent Unliquidated Disputed			\$137,530.00
Fidelity Management 641 Shunpike Road Chatham, NJ 07928		Landlord from closed store				\$82,500.00
Investors Savings Bank 101 JFK Parkway Short Hills, NJ 07078		Loan	Contingent Unliquidated Disputed			\$52,736.00
Wells Fargo Corporate Offices 420 Montgomery Street San Francisco, CA 94104		Loan	Contingent Unliquidated Disputed			\$51,197.88
AVSO, LLC ATTN: Pat Mazucco 651 Seaview Court, Unit B307 Southseas East Marco Island, FL 34145		Rent				\$42,000.00
Doit Best Corp. 6502 Nelson Road Fort Wayne, IN 46803		Vendor				\$15,500.00

Debtor **Thosco, Inc.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Emery Waterhouse ATTN: Jane Alexander 7 Rand Road Portland, ME 04102		Hardware Vendor				\$12,516.61
Epicor 804 Las Cimas Parkway, Ste. 200 Austin, TX 78746		POS Support				\$11,419.91
Ascentium Capital 11171 Sun Center Drive, Ste. 200A Rancho Cordova, CA 95670		Security System				\$8,271.07
On Deck 1400 Broadway New York, NY 10018		Loan	Contingent Unliquidated Disputed			\$7,800.00
Wells Fargo Corporate Offices 420 Montgomery Street San Francisco, CA 94104		Loan	Contingent Unliquidated Disputed			\$7,217.53
BTL Distributors ATTN: Chumie Spitzer 12 Melnick Drive Monsey, NY 10952		Vendor				\$6,600.00
Jersey Central Power & Light 300 Madison Avenue Morristown, NJ 07960		Utility				\$5,233.93
Jersey Central Power & Light 300 Madison Avenue Morristown, NJ 07960		Utility				\$4,150.95
Leaf Saltzman Mangenelli Tender & Miele 310 Passaic Avenue, Ste. 301 Fairfield, NJ 07004		Accounting services				\$3,050.00
United Gilsonite Laboratories 1396 Jefferson Avenue Scranton, PA 18509		Vendor				\$2,621.00

Debtor Thosco, Inc.
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
American Express 200 Vesey Street New York, NY 10285-3106						\$2,498.02
BCM One 228 East 45th Street New York, NY 10017		Phone Service				\$2,191.90
H. Schultz & Sons 777 Lehigh Avenue Union, NJ 07083		Vendor				\$1,628.00

**RESOLUTION OF SPECIAL MEETING OF
THOSCO, INC. t/a McGRATH'S PAINT & HARDWARE**

I hereby certify that, at a duly called and held special meeting of the sole members of Thosco, Inc. t/a McGrath's Paint & Hardware, a corporation of the State of New Jersey (the "Corporation"), held on the 12th day of January 2016 the following Resolution was proposed and unanimously adopted:

BE IT RESOLVED, the aforementioned Corporation, in view of its financial condition, be and is hereby authorized and directed on behalf of the Company, to file a petition pursuant to Chapter 11 of the Bankruptcy Code and retain the services of counsel for the purposes of preparing, filing, and prosecuting a Petition under Chapter 11 and to take all steps necessary and related thereto, and that Scott McGrath, President of the Corporation, is hereby authorized to execute the Petition and any other pleadings or documents she deems necessary in connection with the Chapter 11 case of the Company; and it is further

RESOLVED, that Scott McGrath, President of the Corporation, be and hereby are, authorized and directed in the name and on behalf of the Corporation, to prepare, execute, issue, deliver and/or file any and all such further agreements, certificates, instruments, letters and pleadings and other documents to perform any and all such acts as he may deem necessary or desirable to effectuate fully the foregoing Resolution; and it is further

RESOLVED, that the Corporation is authorized to retain the law firm of Trenk, DiPasquale, Della Fera & Sodono, P.C., to represent the Corporation in connection with the Chapter 11 filing.

In certification hereof, I do set my hand and seal this 12th day of January 2016.

**THOSCO, INC. t/a
McGRATH'S PAINT & HARDWARE**

By: 

Scott McGrath
President of Thosco, Inc., t/a
McGrath's Paint & Hardware

American Express
200 Vesey Street
New York, NY 10285-3106

Andrew H. Sherman, Esq.
Sills Cummis & Gross P.C.
One Riverfront Plaza
Newark, NJ 07102

Ascentium Capital
11171 Sun Center Drive, Ste. 200A
Rancho Cordova, CA 95670

Avaya Financial Services
24009 Network Place
Chicago, IL 60673

Avaya, Inc.
PO Box 5332
New York, NY 10087

AVSO, LLC
ATTN: Pat Mazzucco
651 Seaview Court, Unit B307
Southseas East
Marco Island, FL 34145

BCM One
228 East 45th Street
New York, NY 10017

Benjamin Moore & Co.
ATTN: Len Montilli
101 Paragon Drive
Montvale, NJ 07645

BTL Distributors
ATTN: Chumie Spitzer
12 Melnick Drive
Monsey, NY 10952

Comcast
PO Box 196
Newark, NJ 07101-0196

Consolidated Fire Protection Systems
99 Quaker Church Road
Randolph, NJ 07869

Doit Best Corp.
6502 Nelson Road
Fort Wayne, IN 46803

Domestic Uniform Rental
PO Box 38
Belleville, NJ 07109

East Coast Security
256 Big Piece Road
Fairfield, NJ 07004

Emery Waterhouse
ATTN: Jane Alexander
7 Rand Road
Portland, ME 04102

Enderestools
Northbridge Rool LLC
924 East 14th Street
Albert Lea, MN 56007

Epicor
804 Las Cimas Parkway, Ste. 200
Austin, TX 78746

Fidelity Management
641 Shunpike Road
Chatham, NJ 07928

Fluid Management
1023 Wheeling Road
Wheeling, IL 60090

Fora Financial
242 West 36th Street, 14th Fl.
New York, NY 10018

H. Schultz & Sons
777 Lehigh Avenue
Union, NJ 07083

Hillman Group (The)
1625 Solutions Center
Chicago, IL 60677-4900

Horizon Fulfillment, LLC
2390 Idlywild Drive
Wrightsville, GA 31096

Hunter Douglas
One Hunter Douglas Drive
Cumberland, MD 21502

Investors Savings Bank
101 JFK Parkway
Short Hills, NJ 07078

Jersey Central Power & Light
300 Madison Avenue
Morristown, NJ 07960

Leaf Saltzman Mangenelli Tender & Miele
310 Passaic Avenue, Ste. 301
Fairfield, NJ 07004

Louis Roselle Inc.
54 Montesano Road
Fairfield, NJ 07004

McGrath, Judith
7 Oxbow Drive
New Providence, NJ 07974

McGrath, Scott & Judith
7 Oxbow
New Providence, NJ 07974

McGrath, Scott T.
7 Oxbow Drive
New Providence, NJ 07974

Nantucket Spider, LLC
49 Liberty Street
Wilton, CT 06897

New Jersey American Water
PO Box 371771
Pittsburgh, PA 15250

Norman Librett Inc.
64 East Main Street
New Rochelle, NY 10801

On Deck
1400 Broadway
New York, NY 10018

Proforma Technologies, Inc.
315 Railroad Avenue
Riverton, WY 82501

PSEG
PO Box 14444
New Brunswick, NJ 08906-4444

Radio America
PO Box 3307
Oak Park, IL 60303-3307

Randall Manufacturing Co.
200 Sylvan Avenue
Newark, NJ 07104

Republic Services
PO Box 9001099
Louisville, KY 40290

Robert Ross & Co.
22 Running Hills Drive
Newton, NJ 07860

Segal & Segal
465 South Street
Morristown, NJ 07962

Telephonetics
PO Box 116766
Atlanta, GA 30368-6766

United Gilsonite Laboratories
1396 Jefferson Avenue
Scranton, PA 18509

Verizon
PO Box 920041
Dallas, TX 75392-0041

Waste Management
PO Box 43470
Phoenix, AZ 85080

Welcome Wagon
5830 Coral Ridge Drive, Ste. 240
Pompano Beach, FL 33076

Wells Fargo
Corporate Offices
420 Montgomery Street
San Francisco, CA 94104