Case 16-19598-RG Doc 1 Filed 05/17/16 Entered 05/17/16 15:43:55 Desc Main Document Page 1 of 13

Fill in this information to identify your case:				
United States Bankruptcy Court for the:				
DISTRICT OF NEW JERSEY	_			
Case number (if known)	Chapter	11	_	
				Check if this an amended filing

Official Form 201 Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

me	World Gospel Mission Church	
mes debtor last 8 years		
assumed e names and ess <i>as</i> names		
deral dentification N)	22-3461928	
dress	Principal place of business	Mailing address, if different from principal place of business
	1641 Anderson Ave. Fort Lee, NJ 07024	307 Vreeland Ave. Leonia, NJ 07605
	Number, Street, City, State & ZIP Code	P.O. Box, Number, Street, City, State & ZIP Code
	Bergen	Location of principal assets, if different from principal place of business
	County	1641 Anderson Ave. Fort Lee, NJ 07024
		Number, Street, City, State & ZIP Code
ebsite (URL)		
otor	Corporation (including Limited Liability Compan	y (LLC) and Limited Liability Partnership (LLP))
		County bosite (URL) Corporation (including Limited Liability Compan

	Case 16-1959	98-RG Doc 1			ed 05/17/16 15:43:55	Desc Main
Debt	or World Gospel Mission	n Church	Document	Page 2	Of 13 Case number (<i>if known</i>)	
	Name					
7.	Describe debtor's business	 Health Care Busin Single Asset Real Railroad (as define Stockbroker (as define Commodity Broker 	ess (as defined in 11 U Estate (as defined in 1 ed in 11 U.S.C. § 101(4 efined in 11 U.S.C. § 10 r (as defined in 11 U.S. defined in 11 U.S.C. §	1 U.S.C. § 10 4)) 01(53A)) C. § 101(6))	.,	
		B. Check all that apply	/			
		□ Investment compa	as described in 26 U.S any, including hedge fur r (as defined in 15 U.S.	nd or pooled	investment vehicle (as defined in ²)(11))	15 U.S.C. §80a-3)
		C. NAICS (North Ame	rican Industry Classific	ation System	n) 4-digit code that best describes of	debtor.
			courts.gov/four-digit-nat			
8.	Under which chapter of the Bankruptcy Code is the debtor filing?	the Check one: Chapter 7 Chapter 9				
		Chapter 11. Check	-			
		L	55 55		ent liquidated debts (excluding debind in the subject to adjustment on 4/01/1	
		C	business debtor, at	tach the mos eral income t	debtor as defined in 11 U.S.C. § 10 it recent balance sheet, statement ax return or if all of these documer)(B).	of operations, cash-flow
		C	A plan is being filed	I with this pe	tition.	
		C	Acceptances of the accordance with 11		olicited prepetition from one or mor 26(b).	e classes of creditors, in
		C	The debtor is require Exchange Commiss	red to file per sion accordir ntary Petitior	iodic reports (for example, 10K an ng to § 13 or 15(d) of the Securities n for Non-Individuals Filing for Banl	Exchange Act of 1934. File the
			_ ``		s defined in the Securities Exchan	ge Act of 1934 Rule 12b-2.
		Chapter 12				
9.	Were prior bankruptcy	No.				
	cases filed by or against the debtor within the last 8 years?	TYes.				
	If more than 2 cases, attach a separate list.	District		When	Case numb	er
		District		When	Case numb	er
10.	Are any bankruptcy cases	■ No				
	pending or being filed by a business partner or an affiliate of the debtor?	TYes.				
	List all cases. If more than 1, attach a separate list	Debtor			Relationship	
		District			Case numbe	

Debt	Case 16-19		Doc 1	Filed 05/1 Documer		16 15:43:55 (if known)	Desc Main		
	Name								
11.	Why is the case filed in	Check all that apply:							
	this district?		Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.						
		A bar	nkruptcy case	e concerning deb	otor's affiliate, general partner, or p	partnership is pendi	ng in this district.		
	-								
12.	Does the debtor own or have possession of any	No No							
	real property or personal property that needs	□ Yes. A	Answer below for each property that needs immediate attention. Attach additional sheets if needed.						
	immediate attention?	v	Why does the property need immediate attention? (Check all that apply.)						
			It poses or	is alleged to pos	e a threat of imminent and identifi	able hazard to publ	ic health or safety.		
			What is the	hazard?					
	□ It needs to be physically secured or protected from the weather.								
	It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).								
		C	Other						
	Where is the property?								
	Number, Street, City, State & ZIP Code								
		Is the property insured?							
				Irance agency					
		L		itact name					
			Pho						
	Statistical and admin	istrative info	ormation						
13.	Debtor's estimation of	. Che	eck one:						
	available funds	■ F	unds will be	available for dis	tribution to unsecured creditors.				
		$\Box A$	After any adm	ninistrative exper	nses are paid, no funds will be ava	ilable to unsecured	l creditors.		
14.	Estimated number of creditors	■ 1-49			□ 1,000-5,000 □ 5001-10,000		,001-50,000 ,001-100,000		
		□ 50-99 □ 100-199			□ 10,001-25,000		ore than100,000		
		□ 200-999							
15.	Estimated Assets	□ \$0 - \$50	.000		\$1,000,001 - \$10 million	□ \$50	00,000,001 - \$1 billion		
		□ \$50,001			□ \$10,000,001 - \$50 millior	n □\$1,	,000,000,001 - \$10 billion		
			1 - \$500,000 1 - \$1 million		□ \$50,000,001 - \$100 millio		0,000,000,001 - \$50 billion ore than \$50 billion		
		L \$500,00	ι - φι πιιιιοΝ		□ \$100,000,001 - \$500 milli	on Livio	TE THAT GOU DITION		
16.	Estimated liabilities	□ \$0 - \$50	,000		□ \$1,000,001 - \$10 million	□ \$50	00,000,001 - \$1 billion		
		□ \$50,001	- \$100,000		□ \$10,000,001 - \$50 millior	n 🗖 \$1,	,000,000,001 - \$10 billion		
			1 - \$500,000		□ \$50,000,001 - \$100 millio □ \$100,000,001 - \$500 milli		0,000,000,001 - \$50 billion ore than \$50 billion		
		\$ 500,00	1 - \$1 million		μ φτου,σου,σοτ - φουσ ΠΙΙΙΙ		TO THAT YOU DIMUT		

Debtor	World Gospel M	ission Church	Document Page 4 c	Case number (<i>if known</i>)					
	Name								
	Request for Relief	, Declaration, and Signatures							
WARNI		d is a serious crime. Making a fal or up to 20 years, or both. 18 U.S.		a bankruptcy case can result in fines up to \$500,000 or 1.					
17. Declaration and signature of authorized representative of debtor		The debtor requests relief in	The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. I have been authorized to file this petition on behalf of the debtor.						
		I have examined the informa	ation in this petition and have a re	easonable belief that the information is trued and correct.					
		I declare under penalty of pe	I declare under penalty of perjury that the foregoing is true and correct.						
		Executed on May 17, 20 MM / DD / Y							
		✗ /s/ Joung H. Park		Joung H. Park					
		Signature of authorized repr	esentative of debtor	Printed name					
18. Sign	nature of attorney	X /s/ David L. Stevens Signature of attorney for deb	otor	Date May 17, 2016 MM / DD / YYYY					
		David L. Stevens Printed name							
		Scura, Wigfield, Heyer &	& Stevens, LLP						
		1599 Hamburg Turnpike Wayne, NJ 07470							
		Number, Street, City, State & Contact phone 973-696-		ecfbkfilings@scuramealey.com					
		034422007 NJ Bar number and State		_					

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Fill in this information to identify the case:							
Debtor name World Gospel Mission Church							
United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY							
Case number (if known)	Check if this is an amended filing						

Official Form 202 Declaration Under Penalty of Perjury for Non-Individual Debtors 12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets–Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration

I declare under penalty of perjury that the foregoing is true and correct.

Executed on	May 17, 2016	X /s/ Joung H. Park
		Signature of individual signing on behalf of debtor
		Joung H. Park
		Printed name
		Trustee
		Position or relationship to debtor

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

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Fill in this information to identify the case:

Debtor name World Gospel Mission Church United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known):

□ Check if this is an

amended filing

Official Form 204 Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and **Are Not Insiders** 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
		and government contracts)	T	Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
American Coradius International, LLC 35A Rust Lane Boerne, TX 78006		Trade debt				\$8,624.44
American Express PO Box 1270 Newark, NJ 07101		Trade debt (Costco WholeSale)				\$14,821.98
Capital One PO Box 30285 Salt Lake City, UT 84130		Trade debt				\$4,301.94
PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444		Services				\$100.00
Schepisi & McLaughlin, P.A. 473 Sylvan Ave. Englewood Cliffs, NJ 07632		Legal Services				\$3,500.00
Time Warner Cable 2554 Broadway New York, NY 10025		Services				\$500.00

page 1

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	Case 10-19390-RG		1110 13.43.33	Jest Main
Fill	in this information to identify the o	Document Page 7 of 13		
Deb	otor name World Gospel Missi	on Church		
Unit	ted States Bankruptcy Court for the:	DISTRICT OF NEW JERSEY		
Cas	e number (if known)			
				Check if this is an amended filing
				amended ming
	icial Form 206D	Who Have Claims Coorned by Dr		
		Who Have Claims Secured by Pr	operty	12/15
	s complete and accurate as possible. any creditors have claims secured by	debtor's property?		
	No. Check this box and submit pa	age 1 of this form to the court with debtor's other schedules.	Debtor has nothing else to	report on this form.
	Yes. Fill in all of the information b	elow.		
Par	t 1: List Creditors Who Have Se	cured Claims	Column A	Column B
	ist in alphabetical order all creditors when the creditor separately for each clair	no have secured claims. If a creditor has more than one secured n.	Amount of claim	Value of collateral
	_		Do not deduct the value of collateral.	that supports this claim
2.1	Fort Lee - Tax Collector's Office	Describe debtor's property that is subject to a lien	\$3,500.00	\$1,500,000.00
	Creditor's Name	1641 Anderson Ave. Fort Lee, NJ 07024 (a/k/a		
	Attn: Angela Napolitano Fort Lee Borough Hall	405 Jane St., Fort Lee, NJ)		
	309 Main St Rm. 208 Fort Lee, NJ 07024			
	Creditor's mailing address	Describe the lien		
		Property taxes Is the creditor an insider or related party?		
		No		
	Creditor's email address, if known	☐ Yes		
	Date debt was incurred	Is anyone else liable on this claim? ■ No		
		Yes. Fill out Schedule H: Codebtors (Official Form 206H)		
	Last 4 digits of account number			
	Do multiple creditors have an interest in the same property?	As of the petition filing date, the claim is: Check all that apply		
	Yes. Specify each creditor, including this creditor and its relative			
	priority.	Disputed		
	1. Fort Lee - Tax Collector's Office			
	2. Noah Bank f/k/a Royal			
	Asian Bank 3. Tae Su Kim			
	7			
2.2	Noah Bank f/k/a Royal Asian Bank	Describe debtor's property that is subject to a lien	\$850,000.00	\$1,500,000.00
	Creditor's Name	1641 Anderson Ave. Fort Lee, NJ 07024 (a/k/a		
	1802 Oak Tree Road Edison, NJ 08820	405 Jane St., Fort Lee, NJ)		
	Creditor's mailing address	Describe the lien		
		Mortgage Is the creditor an insider or related party?		
		No		
	Creditor's email address, if known	☐ Yes Is anyone else liable on this claim?		

Official Form 206D

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Schedule D: Creditors Who Have Claims Secured by Property

	Case 16-19598-RG	Doc 1	Filed 05/17/16 Document	Page 8 of 13	7/16 15:43:55	Desc Main
ebtor	World Gospel Mission Ch	urch		Case numbe	r (if know)	
	Name					
Dat	e debt was incurred	No				
Ма	arch 2015	🛛 Yes. Fill	out Schedule H: Codebtor	s (Official Form 206H)		
Las	st 4 digits of account number					
	multiple creditors have an erest in the same property?	As of the p Check all th	etition filing date, the cla	im is:		
	Yes. Specify each creditor,					
	uding this creditor and its relative	Disputed				
prio	prity.		~			
Sp	ecified on line 2.1					
3 Ta	e Su Kim	Describe d	ebtor's property that is s	ubject to a lien	\$5,574.50	\$1,500,000.00
Crea	ditor's Name	1641 And	derson Ave. Fort Le	e, NJ 07024 (a/k/a	· · · ·	
1/	7-49 Roosevelt Ave.	405 Jane St., Fort Lee, NJ)				
	ushing, NY 11354					
	ditor's mailing address	Describe th	ne lien			
		Construe	ction Lien			
			tor an insider or related	party?		
		No				
Crea	ditor's email address, if known	□ Yes				
		Is anyone e	else liable on this claim?			
Dat	e debt was incurred	No				
		🛛 Yes. Fill	out Schedule H: Codebtor	s (Official Form 206H)		
Las	at 4 digits of account number					
	multiple creditors have an erest in the same property?	As of the p Check all th	etition filing date, the cla at apply	im is:		
	No		ent			
	Yes. Specify each creditor,	🛛 Unliquid	ated			
incl	uding this creditor and its relative ority.	Disputed	t			
	ecified on line 2.1					

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to notified for the debts listed in Part 1, do not fill out or submit this page. If add	litional pages are needed, copy this p	age.
Name and address	On which line in Part 1 did you enter the related creditor?	Last 4 digits of account number for this entity
Phillip K. Kaufman, Esq.		
54 Woodbridge Ave.	Line _ 2.2	
Highland Park, NJ 08904		

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_	Docu	ment Page 9 of 13	
Fill in	n this information to identify the case:		
Debt	or name World Gospel Mission Church		
Unite	d States Bankruptcy Court for the: DISTRICT OF NEW J	IERSEY	
Casa			
Case	number (if known)		Check if this is an amended filing
<u> </u>			
	cial Form 206E/F	Uncoursed Claims	
	nedule E/F: Creditors Who Have		12/15
List th Perso 2 in th	complete and accurate as possible. Use Part 1 for creditors wi e other party to any executory contracts or unexpired leases th nal Property (Official Form 206A/B) and on Schedule G: Execut e boxes on the left. If more space is needed for Part 1 or Part 2	hat could result in a claim. Also list executory contract tory Contracts and Unexpired Leases (Official Form 20 2, fill out and attach the Additional Page of that Part inc	ts on <i>Schedule A/B: Assets - Real and</i> 6G). Number the entries in Parts 1 and
Part	1: List All Creditors with PRIORITY Unsecured Clain	ns	
1.	Do any creditors have priority unsecured claims? (See 11 U.S	S.C. § 507).	
	No. Go to Part 2.		
	Yes. Go to line 2.		
Part	2: List All Creditors with NONPRIORITY Unsecured	Claims	
	 List in alphabetical order all of the creditors with nonpriority 		ors with nonpriority unsecured claims, fill
	out and attach the Additional Page of Part 2.		Amount of claim
3.1	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: Check all th	at apply. \$8,624.44
L	American Coradius International, LLC		
	35A Rust Lane	Unliquidated	
	Boerne, TX 78006	Disputed	
	Date(s) debt was incurred	Basis for the claim: <u>Trade debt</u>	
	Last 4 digits of account number _	Is the claim subject to offset? \blacksquare No \Box Yes	
3.2	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: Check all th	at apply. \$14,821.98
	American Express	Contingent	
	PO Box 1270	Unliquidated	
	Newark, NJ 07101	Disputed	
	Date(s) debt was incurred _	Basis for the claim: <u>Trade debt (Costco Who</u>	vleSale)
	Last 4 digits of account number _	Is the claim subject to offset? \blacksquare No \Box Yes	
3.3	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: Check all the	at apply. \$4,301.94
	Capital One	Contingent	
	PO Box 30285	Unliquidated	
	Salt Lake City, UT 84130	Disputed	
	Date(s) debt was incurred	Basis for the claim: Trade debt	
	Last 4 digits of account number _	Is the claim subject to offset? \blacksquare No \Box Yes	
3.4	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: Check all th	at apply. \$100.00
	PSE&G	Contingent	
	P.O. Box 14444	Unliquidated	
	New Brunswick, NJ 08906-4444	Disputed	
	Date(s) debt was incurred _	Basis for the claim: <u>Services</u>	
	Last 4 digits of account number _	Is the claim subject to offset?	

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		Document	Page 10 of 13	
Debtor	World Gospel Mission Church		Case number (if known)	
	Name			
3.5	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: Check all that apply. Contingent Unliquidated		\$3,500.00
	Schepisi & McLaughlin, P.A.			
	473 Sylvan Ave. Englewood Cliffs, NJ 07632 Date(s) debt was incurred _			
		Disputed		
		Basis for the claim: Legal Services		
	Last 4 digits of account number _	Is the cla	nim subject to offset?	
3.6	Nonpriority creditor's name and mailing address		e petition filing date, the claim is: Check all that apply.	\$500.00
	Time Warner Cable	Cont	ngent	
	2554 Broadway	🗖 Unliq	uidated	
	New York, NY 10025	🗖 Dispu	uted	
	Date(s) debt was incurred _	Basis fo	r the claim: <u>Services</u>	
	Last 4 digits of account number _	Is the cla	nim subject to offset?	

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address	On which line in Part1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1 5b. Total claims from Part 2

5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.

		Total of claim amounts	
5a.		\$ 0.00	
5b.	+	\$ 31,848.36	
5c.		\$ 31,848.36	

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United States Bankruptcy Court District of New Jersey

In re World Gospel Mission Church Case No. Debtor(s) Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the Trustee of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to

the best of my knowledge.

Date: May 17, 2016

/s/ Joung H. Park Joung H. Park/Trustee Signer/Title

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American Coradius International, LLC 35A Rust Lane Boerne, TX 78006

American Express PO Box 1270 Newark, NJ 07101

Capital One PO Box 30285 Salt Lake City, UT 84130

Fort Lee - Tax Collector's Office Attn: Angela Napolitano Fort Lee Borough Hall 309 Main St. - Rm. 208 Fort Lee, NJ 07024

Joung H. Park 307 Vreeland Ave. Leonia, NJ 07605

Joung H. Park 307 Vreeland Ave. Leonia, NJ 07605

Joung H. Park 307 Vreeland Ave. Leonia, NJ 07605

Noah Bank f/k/a Royal Asian Bank 1802 Oak Tree Road Edison, NJ 08820

Phillip K. Kaufman, Esq. 54 Woodbridge Ave. Highland Park, NJ 08904

PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444

Schepisi & McLaughlin, P.A. 473 Sylvan Ave. Englewood Cliffs, NJ 07632

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Tae Su Kim 147-49 Roosevelt Ave. Flushing, NY 11354

Time Warner Cable 2554 Broadway New York, NY 10025