

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known) Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Shangol, Inc.

2. All other names debtor used in the last 8 years DBA The Atrium Country Club

3. Debtor's federal Employer Identification Number (EIN) 22-2171139

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

5. Debtor's website (URL)

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Debtor **Shangol, Inc.**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship _____
District _____	When _____ Case number, if known _____

Debtor **Shangol, Inc.**
Name

Case number (if known)

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor **Shangol, Inc.**
Name Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.

Executed on **October 9, 2016**
MM / DD / YYYY

X /s/ Albert Nazarian
Signature of authorized representative of debtor
Title **President**

Albert Nazarian
Printed name

18. Signature of attorney

X /s/ David L. Stevens
Signature of attorney for debtor

Date **October 9, 2016**
MM / DD / YYYY

David L. Stevens
Printed name

Scura, Wigfield, Heyer & Stevens, LLP
Firm name

1599 Hamburg Turnpike
Wayne, NJ 07470
Number, Street, City, State & ZIP Code

Contact phone **973-696-8391** Email address **ecfbkfilings@scuramealey.com**

034422007 NJ
Bar number and State

Fill in this information to identify the case:

Debtor name Shangol, Inc.

United States Bankruptcy Court for the: DISTRICT OF NEW JERSEY

Case number (if known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Albert Nazarian 609 Eagle Rock Ave. West Orange, NJ 07052						\$30,000.00
Frank Lalezarian 21 Split Rock Dr. Great Neck, NY 11024						\$80,000.00
Fred Hay 153 East 87th Street, Apt. 12A New York, NY 10128						\$100,000.00
Haji Soleimani 10580 Wilshire Blvd. Los Angeles, CA 90024						\$100,000.00
Herrick Law Firm One Gateway Center Newark, NJ 07102						\$103,000.00
Hersel Torkian 41 Pond Road Great Neck, NY 11024						\$30,000.00
Joel Reinfield 120 Sylvan Avenue Ste. 202 Englewood Cliffs, NJ 07632						\$7,000.00
Majid Sedgh 116 Station Road Great Neck, NY 11023						\$50,000.00
Massoud Nazrian 609 Eagle Rock Ave. West Orange, NJ 07052						\$60,000.00

Debtor **Shangol, Inc.**
Name _____

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Morris Mehraban 8 Sands Court Great Neck, NY 11023						\$60,000.00
Parham Yedidsion 1915 Loma Vista Beverly Hills, CA 90210						\$560,000.00
PSE&G P.O. Box 14444 New Brunswick, NJ 08906-4444						\$37,000.00
Sill Cummis & Gross, P.C. 1 Riverfront Plaza Newark, NJ 07102						\$8,600.00
Yousseph Nazarian 609 Eagle Rock Ave. West Orange, NJ 07052						\$90,000.00

Albert Nazarian
609 Eagle Rock Ave.
West Orange, NJ 07052

Alma Bank
28-31 31st Street
Astoria, NY 11102

Frank Lalezarian
21 Split Rock Dr.
Great Neck, NY 11024

Fred Hay
153 East 87th Street, Apt. 12A
New York, NY 10128

Haji Soleimani
10580 Wilshire Blvd.
Los Angeles, CA 90024

Herrick Law Firm
One Gateway Center
Newark, NJ 07102

Hersel Torkian
41 Pond Road
Great Neck, NY 11024

Joel Reinfield
120 Sylvan Avenue Ste. 202
Englewood Cliffs, NJ 07632

Majid Sedgh
116 Station Road
Great Neck, NY 11023

Massoud Nazrian
609 Eagle Rock Ave.
West Orange, NJ 07052

Morris Mehraban
8 Sands Court
Great Neck, NY 11023

New Jersey American Water
1025 Laurel Oak Rd.
Voorhees, NJ 08043

New Jersey Division of Taxation
Compliance & Enforcement - Bankruptcy
50 Barrack St., 9th Fl.
PO Box 245
Trenton, NJ 08695

NJ Division of Taxation
c/o Cheryl Akpu
124 Halsey St. - Box 45030
Newark, NJ 07101

Parham Yedidsion
1915 Loma Vista
Beverly Hills, CA 90210

Pleasantdale Cocktail Lounge, Inc.
609 Eagle Rock Ave.
West Orange, NJ 07052

PSE&G
P.O. Box 14444
New Brunswick, NJ 08906-4444

Sill Cummis & Gross, P.C.
1 Riverfront Plaza
Newark, NJ 07102

Township of West Orange
66 Main Street
West Orange, NJ 07052

Verizon
PO Box 25505
Lehigh Valley, PA 18002-5505

Yousseph Nazarian
609 Eagle Rock Ave.
West Orange, NJ 07052

**United States Bankruptcy Court
District of New Jersey**

In re **Shangol, Inc.**

Debtor(s)

Case No.

Chapter **11**

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Shangol, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

October 9, 2016

Date

/s/ David L. Stevens

David L. Stevens 034422007 NJ

Signature of Attorney or Litigant

Counsel for **Shangol, Inc.**

Scura, Wigfield, Heyer & Stevens, LLP

1599 Hamburg Turnpike

Wayne, NJ 07470

973-696-8391

ecfbkfilings@scuramealey.com