

Fill in this information to identify the case:

United States Bankruptcy Court for the:

District of NEW JERSEY
(State)

Case number (if known): _____ Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name

Gabriele JASPER, M.D., P.C.

2. All other names debtor used in the last 8 years

none

Include any assumed names, trade names, and doing business as names

3. Debtor's federal Employer Identification Number (EIN)

33-1009892

4. Debtor's address

Principal place of business

74 Brick Blvd.
Number Street
Suite 124
Brick NJ 08723
City State ZIP Code

Mailing address, if different from principal place of business

Number Street
P.O. Box
City State ZIP Code

Location of principal assets, if different from principal place of business

County
Number Street
City State ZIP Code

5. Debtor's website (URL)

none

6. Type of debtor

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- Partnership (excluding LLP)
- Other. Specify: Professional Corporation

Debtor Gabriele Jasper v. S., P.C.

Case number (if any): _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

6211

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).

- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

No

- Yes. District _____ When _____ Case number _____
MM / DD / YYYY
- District _____ When _____ Case number _____
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

No

- Yes. Debtor _____ Relationship _____
District _____ When _____
MM / DD / YYYY
- Case number, if known: _____

Debtor G. Gabriele Dwyer M.D., P.C.

Case number (if any): _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? _____
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other _____

Where is the property?

Number _____ Street _____
 City _____ State _____ ZIP Code _____

Is the property insured?

- No
 - Yes. Insurance agency _____
- Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- 1-49
- 50-99
- 100-199
- 200-999
- 1,000-5,000
- 5,001-10,000
- 10,001-25,000
- 25,001-50,000
- 50,001-100,000
- More than 100,000

15. Estimated assets

- \$0-\$50,000
- \$50,001-\$100,000
- \$100,001-\$500,000
- \$500,001-\$1 million
- \$1,000,001-\$10 million
- \$10,000,001-\$50 million
- \$50,000,001-\$100 million
- \$100,000,001-\$500 million
- \$500,000,001-\$1 billion
- \$1,000,000,001-\$10 billion
- \$10,000,000,001-\$50 billion
- More than \$50 billion

Date: Gabriela Paster MD PC Case number: _____

16. Estimated liabilities
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0-\$40,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input checked="" type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING - Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of Title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 5/24/2017
 Signature of authorized representative of debtor Gabriela P. Paster MD Printed name
 Title PC

18. Signature of attorney

Signature of attorney for debtor [Signature] Date 05/24/2017
 MM / DD / YYYY
 Printed name Ph. J. P. Butera, Esq.
 Firm Name Butera & Butera From LLP
 Number 26 Street Park Street Suite 2057
 City Montclair State NJ Zip Code 07040
 Certified phone 973.272.4147 E-mail address gabrielapaster@gmail.com
 Bar number 027561982 State NJ

11:13 AM
05/25/17
Cash Basis

GABRIELE JASPER MD PC
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Santander Bank	35.38
TD Bank	-10.63
Total Checking/Savings	<u>24.75</u>
Other Current Assets	
Prepaid Expenses	6,000.00
Total Other Current Assets	<u>6,000.00</u>
Total Current Assets	<u>6,024.75</u>
Fixed Assets	
Accumulated Depreciation	-460,908.00
Furniture and Equipment	590,410.88
Leasehold Improvements JASC	675,913.95
Total Fixed Assets	<u>805,416.81</u>
TOTAL ASSETS	<u><u>811,443.56</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Cards Payable	50,000.00
Total Credit Cards	<u>50,000.00</u>
Other Current Liabilities	
Credit Line Santander	80,786.79
Total Other Current Liabilities	<u>80,786.79</u>
Total Current Liabilities	<u>130,786.79</u>
Long Term Liabilities	
Due to Officer	226,232.22
Mortgage Loan Santander	552,776.17
Total Long Term Liabilities	<u>779,008.39</u>
Total Liabilities	<u>909,795.18</u>
Equity	
Retained Earnings	-50,331.63
Net Income	-48,019.99
Total Equity	<u>-98,351.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>811,443.56</u></u>

11:14 AM
06/25/17
Cash Basis

GABRIELE JASPER MD PC
Profit & Loss
January through December 2016

	<u>Jan - Dec 16</u>
Income	
Medical Fee Income	1,138,879.65
MEDICARE REPAYMENT	-76,451.82
Total Income	<u>1,062,417.83</u>
Cost of Goods Sold	
Medical Supplies and Costs	78,737.41
Total COGS	<u>78,737.41</u>
Gross Profit	<u>983,680.42</u>
Expense	
Advertising and Promotion	38,784.29
Automobile Expenses	23,573.23
Bank Service Charges	22,346.44
Depreciation Expense	6,323.00
EMPLOYEE BENEFITS	59,167.95
Equipment Rental	3,330.99
Fish Tank	5,280.04
Insurance Expense	69,745.79
Interest Expense	67,505.52
Legal and Professional	13,793.50
Medical Benefits	1,508.76
Medical Doctors Fees	5,052.00
Office Suppy and Expenses	52,284.07
Payroll Expenses	401,894.61
Professional Dues and Fees	18,663.00
Rent Expense	153,446.60
Repairs and Maintenance	20,128.35
STATE OF NJ ASC FEES	0.00
Telephone	12,123.32
Utilities	56,758.94
Total Expense	<u>1,031,700.41</u>
Net Income	<u>-48,019.99</u>

**GABRIELE JASPER MD PC
STATEMENT OF CASH FLOWS
DECEMBER 31, 2016**

DECREASE IN CASH		
Cash flows from operating activities		
Net loss		\$ (48,020)
Adjustments to reconcile net loss to		
Net cash provided by operating activities		
Depreciation	6,323	
Refund of security deposit	6,693	

Total adjustments		13,016
Cash flows provided by financing activities		
Funds contributed by Dr. Jasper	113,614	
Repayment of credit line	(16,320)	
Repayment of Mortgage Loan	(74,561)	

Total provided		22,733

Net decrease in cash		(12,271)
Cash, beginning of year		12,296

Cash, end of year		\$ 25
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