

United States Bankruptcy Court District of New Mexico						Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): Precision Plumbing Inc.				Name of Joint Debtor (Spouse) (Last, First, Middle):			
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): Precision Service Plumbing & Heating				All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):			
Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all): 85-0279669				Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all):			
Street Address of Debtor (No. & Street, City, State & Zip Code): 5150-B Edith Boulevard NE Albuquerque, NM				Street Address of Joint Debtor (No. & Street, City, State & Zip Code):			
ZIPCODE 87107				ZIPCODE			
County of Residence or of the Principal Place of Business: Bernalillo				County of Residence or of the Principal Place of Business:			
Mailing Address of Debtor (if different from street address):				Mailing Address of Joint Debtor (if different from street address):			
ZIPCODE				ZIPCODE			
Location of Principal Assets of Business Debtor (if different from street address above): 5150-B Edith Blvd. N.E., Albuquerque, NM				ZIPCODE 87107			
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) <hr/>		Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.			
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.				Chapter 11 Debtors Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,190,000. <hr/> Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).			
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.						THIS SPACE IS FOR COURT USE ONLY	
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000							
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion							
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion							

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Precision Plumbing Inc.
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Prior Bankruptcy Case Filed Within Last 8 Years (If more than one, attach additional sheet)

Location Where Filed: None	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: None	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.</p> <p style="text-align: center;">X _____ Signature of Attorney for Debtor(s) Date</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.

Information Regarding the Debtor - Venue
(Check any applicable box.)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Statement by a Debtor Who Resides as a Tenant of Residential Property
(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord or lessor that obtained judgment)

(Address of landlord or lessor)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

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Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Precision Plumbing Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

X _____
Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Rudy A. Ortiz
Signature of Attorney for Debtor(s)

Rudy A. Ortiz 9480
Printed Name of Attorney for Debtor(s)

Rudy A. Ortiz & Associates, PC
Firm Name

800 Gold Ave. S.W., P.O. Box 26191
Address

Albuquerque, NM 87125-6191

(505) 242-1890
Telephone Number

June 13, 2008
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

**United States Bankruptcy Court
District of New Mexico**

IN RE:

Case No. _____

Precision Plumbing Inc.

Chapter 11

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Internal Revenue Department 941 Ogden, UT 84201-0039		IRS 941		144,707.78
Sigler 8702 West Tonto Street Tucson, AZ 85353				53,805.46
Mike Davis 2331 Cardenas N.E Albuquerque, NM 87110				29,100.00
State Of NM Tax & Rev P.O. Box 25128 Santa Fe, NM 87504				20,850.95
Bernalillo County Property Tax Onek Civic Plaza Albuquerque, NM 87102				12,002.01
American International Co. 2429 N. Central , Suite 1900 Phoenix, AZ 85012				5,601.00
Prudential Overall Supply 8344 Corona Loop N Albuquerque, NM 87113				4,733.74
American Hallmark Liability Ins. P.O. Box 901089 Fort Worth, TX 76101-2089				4,542.44
M.B. Oil Ltd. Co. Gasoline 1236 Camino Del Pueblo Bernalillo, NM 87086				4,006.64
Alltel-Cell Phone PO Box 79033 Phoenix, AZ 88062-9033				2,590.02
Pioneer Paving 5150 C Edith Boulevard N.E. Albuquerque, NM 87107				2,486.10
Gorman Industries Inc. P.O. Box 743 Albuquerque, NM 87103				2,274.52
Burke Engineering Co 9700 Factorial Way South El Monte, CA 91733				2,008.40
State Farm Insurance Co. Auto P.O. Box 204718 Murfresboro, TN 37125-0703				1,743.61

Climate Equipment & Distributing Co. Inc 2325 Menaul N.E. Albuquerque, NM 87107	1,442.32
Albuquerque Publishing Company PO Box 85777 Albuquerque, NM 87109	1,363.59
Albuquerque Pipe And Supply Co. 3700 Edith Blvd N.E. Albuquerque, NM 87107	1,363.59
Ferguson Enterprises Inc 801 Candelaria N.E. Albuquerque, NM 87107	1,292.31
Security Escrow P.O. Box 25126 Albuquerque, NM 87125	1,206.00
Aire Filter Products New Mexico P.O. Box 33323 Phoenix, AZ 85067	1,028.21

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: June 13, 2008 Signature: /s/ Jeff Davis

Jeff Davis, President

(Print Name and Title)

Action Safety Supply Inc
700 Haines NW
Albuquerque NM 87102

Aire Filter Products New Mexico
PO Box 33323
Phoenix AZ 85067

Albuquerque Pipe And Supply Co
3700 Edith Blvd NE
Albuquerque NM 87107

Albuquerque Publishing Company
PO Box 85777
Albuquerque NM 87109

Alltel-Cell Phone
PO Box 79033
Phoenix AZ 88062-9033

American Hallmark Liability Ins
PO Box 901089
Fort Worth TX 76101-2089

American International Co
2429 N Central Suite 1900
Phoenix AZ 85012

Bernalillo County Property Tax
Onek Civic Plaza
Albuquerque NM 87102

Burke Engineering Co
9700 Factorial Way
South El Monte CA 91733

City Of Albuquerque
PO Box 0007
Albuquerque NM 87103

Climate Equipment & Distributing Co Inc
2325 Menaul NE
Albuquerque NM 87107

Ferguson Enterprises Inc
801 Candelaria NE
Albuquerque NM 87107

Gorman Industries Inc
PO Box 743
Albuquerque NM 87103

Internal Revenue Department 941
Ogden UT 84201-0039

JB's Automotive
5150-A Blvd NE
Albuquerque NM 87107

Lee's Electrical Motor Repair Inc
1310 4th Street SW
Albuquerque NM 87102

MB Oil Ltd Co Gasoline
1236 Camino Del Pueblo
Bernalillo NM 87086

Maloy Mobile Storage Inc
535 Comanche Rd NE
Albuquerque NM 87107

McLeod USA Phone
PO Box 3243
Milwaukee WI 53201

Mike Davis
2331 Cardenas NE
Albuquerque NM 87110

Morrison Supply Company
PO Box 70
Fort Worth TX 76101

NM TAXATION & REVENUE DEPARTMENT
PO BOX 8575
ALBUQUERQUE NM 87198-8575

Pioneer Paving
5150 C Edith Boulevard NE
Albuquerque NM 87107

PNM Electric
PO Box 349
Albuquerque NM 87103

Prudential Overall Supply
8344 Corona Loop N
Albuquerque NM 87113

Reecer Larry M Atty At Law
PO Box 50069
Albuquerque NM 87101

Roadrunner Waste Service Inc
PO Box 5550
Bernalillo NM 87004

Rodgers Plumbing & Heating Inc
1570 Bridge SW
Albuquerque NM 87105

Scottsdale Ins - Farmers c/o GB Collec
443 Commerce Lane Suite 2
W. Berlin NJ 08091

Security Escrow
PO Box 25126
Albuquerque NM 87125

Sigler
8702 West Tonto Street
Tucson AZ 85353

State Farm Insurance Co Auto
PO Box 204718
Murfresboro TN 37125-0703

State Of NM Tax & Rev
PO Box 25128
Santa Fe NM 87504

Williams & Co
6020 Constitution NE
Albuquerque NM 87110

Wisco
PO Box 91120
3430 Pan American Fwy NE
Albuquerque NM 87199