# B1 (Official Form 1) (4/10)

Name of Debtor (if individual, enter Last, First, Middle):       Name of Joint Debtor (Spouse) (Last, Xtra Petroleum Transport, Inc., a California Foreign Profit         All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):       All Other Names used by the Joint Detor (include married, maiden, and trade names):         None       Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):       Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):         Street Address of Debtor (No. and Street, City, and State) 4100 Broadway SE Albuquerque, NM       Street Address of Joint Debtor (No. a         ZIPCODE 87105       County of Residence or of the Principal Place of Business:       County of Residence or of the Principal Place of Business:         Bernalillo       Mailing Address of Joint Debtor (if different from street address):       Mailing Address of Joint Debtor (if different from street address):	ebtor in the last 8 years names): dual-Taxpayer I.D. (ITIN) No./Complete E and Street, City, and State ZIPCODE pal Place of Business:				
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): None       All Other Names used by the Joint Debtor (include married, maiden, and trade names): None         Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): Street Address of Debtor (No. and Street, City, and State) 4100 Broadway SE Albuquerque, NM       Last four digits of Soc. Sec. or Individ (if more than one, state all):         ZIPCODE 87105       Street Address of Joint Debtor (No. a County of Residence or of the Principal Place of Business:       County of Residence or of the Principal County of Residence or of the Principal Place of Business:	names): Jual-Taxpayer I.D. (ITIN) No./Complete E and Street, City, and State ZIPCODE pal Place of Business:				
(if more than one, state all):       EIN: 20-0743334       (if more than one, state all):         Street Address of Debtor (No. and Street, City, and State)       Street Address of Joint Debtor (No. a         4100 Broadway SE       Albuquerque, NM       ZIPCODE         87105       County of Residence or of the Principal Place of Business:       County of Residence or of the Principal Place of Business:         Bernalillo       County of Residence or of the Principal Place of Business:       County of Residence or of the Principal Place of Business:	and Street, City, and State ZIPCODE pal Place of Business:				
4100 Broadway SE         Albuquerque, NM         ZIPCODE         87105    County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Bernalillo	ZIPCODE pal Place of Business:				
Albuquerque, NM       ZIPCODE 87105         County of Residence or of the Principal Place of Business:       County of Residence or of the Principal Place of Business:         Bernalillo       County of Residence or of the Principal Place of Business:	pal Place of Business:				
County of Residence or of the Principal Place of Business:       County of Residence or of the Princip         Bernalillo       Example 1					
	different from street address):				
maning reaces of reaction in anterent nom succe address). Maning reaces of rollit Debtor (if a	and the first of and				
PO Box 9203					
Albuquerque, NM	ZIPCODE				
87119					
Location of Principal Assets of Business Debtor (if different from street address above):	ZIPCODE				
	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)				
(Check one box)	Chapter 15 Petition for				
See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP)	Chapter 9 Recognition of a Foreign				
Partnership	Chapter 15 Petition for Recognition of a Foreign				
Other (If debtor is not one of the above entities, check this box and state type of entity below.)       Commodity Broker       Chapter 13         Other       Other       Other       Other	Nonmain Proceeding				
Other Interstate Specialized Trucking	Nature of Debts (Check one box) rily consumer				
Tax-Exempt Entity     Debts, defined in       (Check box, if applicable)     \$101(8) as "incu	n 11 U.S.C. 🔽 Debts are primaril				
Debtor is a tax-exempt organization under Title 26 of the United States personal, family	anization individual primarily for a d States personal, family, or household				
	r 11 Debtors				
Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section of the box:         Image: Section of the box:       Image: Section o					
Filing Fee to be paid in installments (Applicable to individuals only) Must attach					
<ul> <li>Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3A.</li> <li>Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</li> <li>Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</li> <li>Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</li> <li>Statistical/Administrative Information</li> <li>Debtor estimates that funds will be available for distribution to unsecured creditors.</li> </ul>					
Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attack signed application for the court's consideration. See Official Form 3P					
attach signed application for the court's consideration. See Official Form 3B.					
Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY					
Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					
Estimated Number of Creditors 1-49 50-99 100-199 200-999 1000- 5,001- 10,001- 25,001- 50,000 5000 10,000 25,000 50,000 100,000	l- Over				
Estimated Assets So to \$50,001 to \$100,001 to \$500,001 \$1,000,001 \$10,000,001 \$50,000,001 \$500,000 \$500,000 \$50,000 \$100,000 \$500,000 to \$1 to \$10 to \$50 to \$100 to \$500 to \$100,000 to					
Estimated Liabilities 50 to \$50,001 to \$100,001 to \$500,001 \$1,000,001 \$10,000,001 \$500,000 \$50,000 \$100,000 \$500,000 to \$1 to \$10 to \$50 to \$100 to \$500 to \$1 bil million million million million million					

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## B1 (Official Form 1) (4/10)

B1 (Official For	rm 1) (4/10)		Page 2	
Voluntary Pe (This page must be	tition e completed and filed in every case)	Name of Debtor(s): Xtra Petroleum Transport, Inc., a California Foreign Profit		
	All Prior Bankruptcy Cases Filed Within Last 8 Years (	f more than two, attach additional sheet)		
Location Where Filed:	NONE	Case Number:	Date Filed:	
Location Where Filed:	N.A.	Case Number:	Date Filed:	
Pending Ba	inkruptcy Case Filed by any Spouse, Partner	or Affiliate of this Debtor (If more the	an one, attach additional sheet)	
Name of Debtor:	NONE	Case Number:	Date Filed:	
District:		Relationship:	Judge:	
(To be completed i	Exhibit A	Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).		
10K and 10Q) with	f debtor is required to file periodic reports (e.g., forms the Securities and Exchange Commission pursuant to ) of the Securities Exchange Act of 1934 and is requesting r 11)			
🔲 Exhibit A i	is attached and made a part of this petition.	X	Date	
		ı bit C		
Does the debtor ow	n or have possession of any property that poses or is alleged		arm to public health or safety?	
Yes, and E	whibit C is attached and made a part of this petition.			
	······································			
V No				
(To be completed	(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
🖉 🔲 Exhibit D	completed and signed by the debtor is attached and made a	part of this petition.		
If this is a joint pe	tition:			
(To be completed Exhibit D If this is a joint pe Exhibit D Exhibit D	D also completed and signed by the joint debtor is attached a	nd made a part of this petition.		
. ver. 4		arding the Debtor - Venue		
e Inc		ny applicable box)	D	
Software.	Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
	There is a bankruptcy case concerning debtor's affiliate, a	general partner, or partnership pending in this D	District.	
Bankruptcy2011 © 1991-2011, New Hope Software. Inc., ver.	Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United Sates in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
ruptcy201	Certification by a Debtor Who Resi (Check all ap	des as a Tenant of Residential Prop oplicable boxes)	erty	
	Landlord has a judgment for possession of debtor's residence. (If box checked, complete the following.)			
	(Name of	andlord that obtained judgment)		
	_			
	(Address	of landlord)		
	Debtor claims that under applicable non bankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
	Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
Debtor certifies that he/she has served the Landlord with this certification. (I1 U.S.C. § 362(1)).				

B1 (Official Form 1) (4/10)	Theme of Deblor(a):	Page
Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): Xtra Petroleum Transport, Inc., a California Fore	an Pro
	atures	51110
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative	
I declare under penalty of perjury that the information provided in this petition is true and correct.		
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] 1 am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief	I dectare under penalty of perjury that the information provided in this is true and correct, that I am the foreign representative of a debtor in proceeding, and that I am authorized to file this petition.	
available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	(Check only one box.)	
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	I request relief in accordance with chapter 15 of title 11. United Code. Certified copies of the documents required by § 1515 of title stacked.	
	Pursuant to 11 U.S.C.§ 1511, I request relief in accordance with the title 11 specified in this petition. A certified copy of the order recognition of the foreign main proceeding is attached.	chapter of r granting
XSignature of Debtor		
Signature of Deptor	X	
	(Signature of Foreign Representative)	
Signature of Joint Debtor		
Official of the second second		<b></b>
Telephone Number (If not represented by attorney)	(Printed Name of Foreign Representative)	
Telephone wannes (IT not represented by anothey)		
Date	(Date)	
Ston about all hittan and		
Signature of Attorney	Signature of Non-Attorney Petition Preparer	
× Willington		
Signature of Attorney for Debtor(s)	I declare under penalty of perjury that: 1) I am a bankruptcy petition as defined in 11 U.S.C. § 110, 2) I prepared this document for comp	preparer insation.
WILLIAM F. DAVIS 1777 Printed Name of Attorney for Debtor(s)	and have provided the debtor with a copy of this document and the n	otices
	and information required under 11 U.S.C. § 110(b), 110(h), and 342( 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C	
William F. Davis & Associates, P.C.	setting a maximum fee for services chargeable by bankruptcy patitio preparers, I have given the debtor notice of the maximum amount be	n
6709 Academy NE, Suite A	document for filing for a debtor or accepting any fee from the debtor	as
Address	required in that section. Official Form 19 is attached.	
Albuquerque. NM 87109		
	Printed Name and title, if any, of Bankruptcy Petition Preparer	
(505)243-6129 Telephong Number		
6611	Social Security Number (If the bankruptcy petition preparer is not a state the Social Security number of the officer, principal, responsible	n individ
Date	partner of the bankruptcy petition preparer.) (Required by 11 U.S.C.	
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the		
information in the schedules is incorrect.	Address	
Signature of Debtor (Corporation/Partnership)		
I declare under penalty of perjury that the information provided in this petition	v	
is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	X	
	· · · · · · · · · · · · · · · · · · ·	L
The debtor requests relief in accordance with the chapter of title 11, United States Code specified in this petition.	Date	
x Matter Van	Signature of bankruptcy petition preparer or officer, principal, response, or partner whose Social Security number is provided above	
Signature of Authorized Individual	Names and Social Security numbers of all other individuals who pa	1
KATHY PARSEGHIAN	assisted in preparing this document unless the bankruptcy petition	
Printed Name of Authorized Individual	not an individual:	
President	If more than one person prepared this document, attach additional a conforming to the appropriate official form for each person.	sheets
Title of Authorized Individual	A hankrupicy patition preparer's failure to comply with the provisions of till	.,,
Date 6/6/20/1	and the Federal Rules of Bankniptcy Procedure may result in fines or	1
· -	imprisonment or both 11 U.S.C. §110, 18 U.S.C. §156.	

#### UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW MEXICO

In re: XTRA PETROLEUM TRANSPORT, INC., a California Foreign Profit EIN: 20-0743334

USBC No. Chapter 11

Debtor.

#### Declarations by Corporate or Partnership Debtor for Electronic Filing of CHAPTER 11 Petition without Schedules and Statements

I declare under penalty of perjury that the information provided in the following documents is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with chapter 11 of title 11, United States Code, as specified in this petition.

- 1. Petition, Official Form 1
- 2. Exhibit A to petition - if debtor is required to file periodic reports with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Ace of 1934.
- List of Creditors Holding 20 Largest Unsecured Claims, Form 4 3.
- 4. [Small business case ONLY] Most recent balance sheet, statement of operations, cash-flow statement, and Federal income tax return (11 U.S.C. § 1116 (A))

-OR-

statement that no balance sheet, statement of operations, or cash-flow statement has been prepared, and no Federal tax return has been filed (11 USC §1116 (1)(B)).

Signature of Authorized Individual

6/6 /2011

Kathy Parseghian, President Printed Name and Title of Authorized Individual

**USE OF THIS FORM IS REQUIRED BY COURT ORDER DATED OCTOBER 14, 2005** 

PARirs Percelsum Trans. Bankruptcy/Plesdingetform301-11C Signature Page Patition.doc

NM FORM 501-11C (12/18/06)

#### UNITED STATES BANKRUPTCY COURT District of New Mexico

Xtra Petroleum Transport, Inc., a California Foreign Profit

In re

Debtor

Case No. \_\_\_\_\_

Chapter

11

### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C.§ 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
Brad Hall PO BOX 50620 Idaho Falls, ID 83405	Brad Hall PO Box 50620 Idaho Falls, ID 83405	Settlement Agreement		677,616.00
Shmavon and Sosi Avakian 943 Cambridge Dr. Burbank, CA 91504	Shmavon and Sosi Avakian 943 Cambridge Dr. Burbank, CA 91504	Unsecured Loan		200,000.00
Premium Finance 8425 Neiman Rd. #100 Lenexa, KS 66214	Premium Finance 8425 Neiman Rd. #100 Lenexa, KS 66214	Insurance		41,952.82

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim [if secured also state value of security]
Interstate Billing Service PO Box 1265 Birmingham, Al 35287-1265	Interstate Billing Service PO Box 1265 Birmingham, AL 35287-1265	Truck Rental		11,515.89
Anthem Blue Cross PO Box 54630 Los Angeles, CA 90054-0630	Anthem Blue Cross PO Box 54630 Los Angeles, CA 90054-0630	Health Insurance		2,902.00
Rebecca Cool PO Box 407 Paramount, CA 90723	Rebecca Cool PO Box 407 Paramount, CA 90723	Parking Rent		2,400.00
California Air Resource Board PO Box 160 Rosemead, CA 91770-160	California Air Resource Board PO box 160 Rosemead,CA 91770-160	Fine		1,300.00
Chartis PO Box 409 Parsippany, NJ 07054-409	Chartis PO Box 409 Parsippany, NJ 07054-409	Vendor Debt		1,225.00
Hire Right 23883 Network Place Chicago, IL 60673-1238	Hire Right 23883 Network Place Chicago, IL 60673-1238	Background Checks		31.00

## DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] named as debtor in this case, declare under penalty of perjury that I have read the foregoing LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS and that it is true and correct to the best of my information and belief.

Signature

KATHY PARSEGHIAN, President