B 1 (Official Form 1) (1/08)	nited States I	Rankruntev (Court							
	nited States I Eastern Distr	rict of New Y	'ork			Volur	ntary F	Petition		
Name of Debtor (if individual, enter 80-20 Realty Management,			Na	ame of Joint D	ebtor (Spouse) (Las	t, First, Middle):				
All Other Names used by the Debtor (include married, maiden, and trade	in the last 8 years		Al (in	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):						
Last four digits of Soc. Sec. or Indvid more than one, state all): 26-12315		N) No./Complete EIN		Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (ITIN) No./Complete EIN(if more than one, state all):						
Street Address of Debtor (No. & Stre 8 Waverly Avenue Brooklyn, NY			reet Address o	f Joint Debtor (No.	& Street, City, and S	-	_			
County of Residence or of the Princi		CODE 1120		ounty of Resid	ence or of the Princ	ipal Place of Busines	ZIP COE	DE		
Kings Mailing Address of Debtor (if differed	ent from street address):	M	ailing Address	of Joint Debtor (if	different from street	address):			
	ZIP	CODE		-			ZIP COL	DE		
Location of Principal Assets of Busine 80 Conklin Avenue, Bingham	nton, NY	from street address a	bove):				ZIP COD	DE n, NY		
20 Conklin Avenue, Bingham Type of Debto		Natur	e of Busines	5S	Chap	oter of Bankruptcy	Code Un	der Which		
(Form of Organizat (Check one box.		(Check one box)	Ducinação		t	the Petition is Filed				
 Individual (includes Joint Deb See Exhibit D on page 2 of th Corporation (includes LLC and Partnership Other (If debtor is not one of the second second	is form. d LLP)	 Health Care Business Single Asset Real Estate as de U.S.C. § 101(51B) Railroad Stockbroker Commodity Broker 			 Chapter 7 Chapter 9 Chapter 11 Chapter 12 	-	Recognition Main Proc Chapter 15	5 Petition for on of a Foreign		
check this box and state type of		☐ Clearing Bank ☑ Other			Chapter 13	Nature of				
		Tax-E	5 of the United	pplicable) debts, defined in 11 U.S.C. business debts. st organization individual primarily for a United States personal, family, or house-						
Filing	Fee (Check one box)			Check one	box:	Chapter 11 Debto	ors			
 Full Filing Fee attached Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A. Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. Check one box: Debtor is a small business debtor as defined in 11 U.S.C. Debtor's aggregate noncontingent liquidated debts (excluinsiders or affiliates) are less than \$2,190,000. Check all applicable boxes A plan is being filed with this petition Acceptances of the plan were solicited prepetition from of creditors, in accordance with 11 U.S.C. § 1126(b). 								C. § 101(51D). ing debts owed to		
 Debtor estimates that funds will Debtor estimates that, after any 	tatistical/Administrative Information Debtor estimates that funds will be available for distribution to unsecured creditors.							THIS SPACE IS FOR COURT USE ONLY		
1- 50- 100-	Image: 1,000- 200- 1,000- 999 5,000	5,001- 10,000 25,000		50,001- 100,000	Over 100,000					
Estimated Assets \$0 to \$50,001 to \$100,001 to \$50,000 \$100,000 \$500,000	S500,001 to \$1,000 \$1 to \$10 million million) to \$50	50,000,001 to \$100 million	\$100,000,00 to \$500 million	1 \$500,000,001 to \$1 billion	More than \$1 billion				
Estimated Liabilities \$\begin{aligned} \begin{aligned} \begin{aligned} \$0 to \$50,001 to \$100,001 to \$500,000 \begin{aligned} \$50,000 \$100,000 \begin{aligned} \$500,000 \begin{aligned} & \$500,000 & \$500,000 & \$500,000 \begin{aligned} & \$500,000 &	5500,001 to \$1,000 \$1 to \$10 million millior	to \$50	\$50,000,001 to \$100 million	\$100,000,00 to \$500 million	D1 \$500,000,001 to \$1 billion	D More than \$1 billion				

B 1 (Official Form 1) (1/08)

Voluntary Peti		Name of Debtor(s):				
(This page must	be completed and filed in every case)					
	All Prior Bankruptcy Cases Filed Within La	st 8 Years (If more than two, attach additional sheet.)	-			
Location Where Filed:	NONE	Case Number:	Date Filed:			
Location Where Filed:		Case Number:	Date Filed:			
	Pending Bankruptcy Case Filed by any Spouse, Partner o	r Affiliate of this Debtor (If more than one, attach ad	ditional sheet)			
Name of Debtor: NONE		Case Number:	Date Filed:			
District:		Relationship:	Judge:			
10Q) with the Secur of the Securities Ex	Exhibit A debtor is required to file periodic reports (e.g., forms 10K and rities and Exchange Commission pursuant to Section 13 or 15(d) change Act of 1934 and is requesting relief under chapter 11.)	Exhibit B (To be completed if debtor is a whose debts are primarily com I, the attorney for the petitioner named in the foregoi have informed the petitioner that [he or she] may pro 12, or 13 of title 11, United States Code, and have e: available under each such chapter. I further certify th debtor the notice required by 11 U.S.C. § 342(b). X Not Applicable Signature of Attorney for Debtor(s)	sumer debts) ng petition, declare that I seed under chapter 7, 11, xplained the relief			
		hibit C				
	Example of any property that poses or is alleged to pose a bit C is attached and made a part of this petition.		h or safety?			
	Ext	nibit D				
(To be completed by	y every individual debtor. If a joint petition is filed, each spouse mus	t complete and attach a separate Exhibit D.)				
Exhibit D	completed and signed by the debtor is attached and made a part of t	his petition				
_						
If this is a joint petit						
Exhibit D	also completed and signed by the joint debtor is attached and made	* *				
		ding the Debtor - Venue <i>y</i> applicable box)				
V	Debtor has been domiciled or has had a residence, principal place preceding the date of this petition or for a longer part of such 180		ys immediately			
	There is a bankruptcy case concerning debtor's affiliate. general pa	artner, or partnership pending in this District.				
	Debtor is a debtor in a foreign proceeding and has its principal pla has no principal place of business or assets in the United States but this District, or the interests of the parties will be served in regard	t is a defendant in an action or proceeding [in a federal of				
		des as a Tenant of Residential Property oplicable boxes.)				
	Landlord has a judgment against the debtor for possession of debto	or's residence. (If box checked, complete the following).				
		(Name of landlord that obtained judgment)				
		(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, there are entire monetary default that gave rise to the judgment for possession	circumstances under which the debtor would be permitte	ed to cure the			
	Debtor has included in this petition the deposit with the court of an filing of the petition.	ny rent that would become due during the 30-day period	after the			
	Debtor certifies that he/she has served the Landlord with this certifies	fication. (11 U.S.C. § 362(l)).				

Voluntary Petition	Name of Debtor(s):
(This page must be completed and filed in every case)	80-20 Realty Management, Inc.
Sigr	natures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.
chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.	(Check only one box.)
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	☐ I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
X Not Applicable	X Not Applicable
Signature of Debtor	(Signature of Foreign Representative)
V Nat Annliaghla	
X Not Applicable	(Printed Name of Foreign Representative)
Signature of Joint Debtor Telephone Number (If not represented by attorney)	(Printed Name or Poreign Representative)
	Date
Date	
Signature of Attorney	Signature of Non-Attorney Petition Preparer
X /s/Bruce Weiner Signature of Attorney for Debtor(s)	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined
Signature of Attorney for Debtor(s) Bruce Weiner Bar No. BW-4730	in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11
Printed Name of Attorney for Debtor(s) / Bar No.	U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount
Rosenberg, Musso & Weiner Firm Name	before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
26 Court St., suite 2211 Brooklyn, New York 11242	
Address	Not Applicable Printed Name and title, if any, of Bankruptcy Petition Preparer
Telephone Number	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of
3/26/2010	the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address
Signature of Debtor (Corporation/Partnership)	X Not Applicable
I declare under penalty of perjury that the information provided in this petition is true	
and correct, and that I have been authorized to file this petition on behalf of the	Date
debtor.	Signature of bankruptcy petition preparer or officer, principal, responsible person, or
The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.	partner whose Social-Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted
X s/ Schia H. Teitelbaum	in preparing this document unless the bankruptcy petition preparer is not an individual.
Signature of Authorized Individual	If more than one person prepared this document, attach to the appropriate official form
Schia H. Teitelbaum	for each person.
Printed Name of Authorized Individual	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or
President Title of Authorized Individual	both. 11 U.S.C. § 110; 18 U.S.C. § 156.
3/26/2010 Date	

UNITED STATES BANKRUPTCY COURT Eastern District of New York

n re:	80-20 Realty M	lanagement, Inc.		,	Case No.	
			Debtor		Chapter	11
		Exh	ibit "A" to Vo	oluntary Petit	ion	
	If any of debto number is .	or's securities are registere	ed under section 12 of the Se	ecurities and Exchange Act	of 1934, the	SEC file
2.	The following	financial data is the latest	available information and re	fers to debtor's condition on		
a.	Total assets			\$		916,250.00
) .	Total debts (ir	ncluding debts listed in 2.0	., below)	\$		1,031,627.93
						Approximate number of holders
с.	Debt securitie	s held by more than 500	nolders.			
	secured	unsecured	subordinated			
I.	Number of sh	ares of preferred stock				
).	Number of sh	ares of common stock			<u> </u>	
	Comments, if	any:				

3. Brief description of debtor's business:

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

United States Bankruptcy Court

Eastern District of New York

In re:

Case No. Chapter 11

80-20 Realty Management, Inc.

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Schia H. Teitelbaum, declare under penalty of perjury that I am the President of 80-20 Realty Management, Inc., a Corporation and that on the following resolution was duly adopted by the of this Corporation:

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Schia H. Teitelbaum, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that Schia H. Teitelbaum, President of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that Schia H. Teitelbaum, President of this Corporation, is authorized and directed to employ Bruce Weiner, attorney and the law firm of Rosenberg, Musso & Weiner to represent the Corporation in such bankruptcy case."

Executed on: 3/26/2010

Signed: <u>s/ Schia H. Teitelbaum</u> Schia H. Teitelbaum

United States Bankruptcy Court Eastern District of New York

In re 80-20 Realty Management, Inc.

Debtor

Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(2) (1) (3) (4) (5) Name of creditor Name, telephone number and Nature of claim Indicate if claim Amount of claim and complete complete mailing address, (trade debt, is contingent, [if secured also mailing address including zip code, of bank loan, govunliquidated, state value of including zip employee, agent, or department ernment contract, disputed or security] of creditor familiar with etc.) subject to setoff claim who may be contacted

Schia H. Teitelbaum 59 Lorimer St., #4 Brooklyn, NY 11206

code

DECLARATION UNDER PENALTY OF PERJURY **ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, Schia H. Teitelbaum, President of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 3/26/2010

Signature:

s/ Schia H. Teitelbaum

Schia H. Teitelbaum , President

(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

\$250,000.00

Debtor

Case No. ______(If known)

SCHEDULE A - REAL PROPERTY

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
12 Unit Bldg. 4 Livingston St. Binghamton, NY			\$ 80,000.00	\$ 80,000.00
20 Conklin Avenue Binghamton	Fee Owner		\$ 300,000.00	\$ 253,090.56
12 Family Bldg.				
80 Conklin Avenue Binghamton, NY	Fee Owner		\$ 500,000.00	\$ 448,537.37
18 Family Bldg.				
	Total	≻	\$ 880,000.00	

(Report also on Summary of Schedules.)

Case No. _____

Debtor

(If known)

SCHEDULE B - PERSONAL PROPERTY

_,

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand	х			
 Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. 		Signature Bank 84 Broadway Brooklyn, NY		5,000.00
 Security deposits with public utilities, telephone companies, landlords, and others. 	х			
 Household goods and furnishings, including audio, video, and computer equipment. 	х			
 Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. 	x			
6. Wearing apparel.	х			
7. Furs and jewelry.	х			
8. Firearms and sports, photographic, and other hobby equipment.	Х			
 Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. 	x			
10. Annuities. Itemize and name each issuer.	х			
 Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).) 	x			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	х			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	х			
14. Interests in partnerships or joint ventures. Itemize.	Х			
 Government and corporate bonds and other negotiable and nonnegotiable instruments. 	X			
16. Accounts receivable.	х			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	x			

Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

Debtor

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
 Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property. 	Х			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			
22. Patents, copyrights, and other intellectual property. Give particulars.	x			
23. Licenses, franchises, and other general intangibles. Give particulars.	х			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	Х			
26. Boats, motors, and accessories.	Х			
27. Aircraft and accessories.	Х			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment and supplies used in business.		30 refrigerators 30 stoves 35 Matresses Misc. tools/hardware/plumbing supplies		31,250.00
30. Inventory.	Х			
31. Animals.	Х			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	Х			
34. Farm supplies, chemicals, and feed.	Х			
35. Other personal property of any kind not already listed. Itemize.	X			

Debtor

Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
	_	2 continuation sheets attached Tot	al 🍾	\$ 36,250.00

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

In re 80-20 Realty Management, Inc.

Debtor

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. Broome County Receiver of Taxes POB 2087 Binghamton, NY 13902-2087			School & City Taxes 80 Conklin Avenue Binghamton, NY 18 Family Bldg.				23,537.37	0.00
ACCOUNT NO. Broome County Receiver of Taxes POB 2087 Binghamton, NY 13902-2087			VALUE \$500,000.00 School & City Taxes 20 Conklin Avenue Binghamton 12 Family Bldg. VALUE \$300,000.00				18,090.56	0.00
ACCOUNT NO. CVM Parners LLC 230 Crosskeys Office Park Fairport, NY 14450	x		School & City Taxes 20 Conklin Avenue Binghamton 12 Family Bldg. VALUE \$300,000.00				235,000.00	0.00
ACCOUNT NO. CVM Partners LLC 230 Crosskeys Office Park Fairport, NY 14450	x		Mortgage 80 Conklin Avenue Binghamton, NY 18 Family Bldg. VALUE \$500,000.00				425,000.00	0.00

<u>1</u> continuation sheets attached

Subtotal > (Total of this page)

\$ 701,627.93	\$ 0.00
\$	\$

Total → (Use only on last page)

> (Report also on Summary of (If applicable, report Schedules) also on Statistical Summary of Certain Liabilities and Related Data.)

Debtor

Case No.

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.							80,000.00	0.00
Realty Funding Group 121 Sargent Rd. Freehold, NJ 07728			mortgage 12 Unit Bldg. 4 Livingston St. Binghamton, NY					
			VALUE \$80,000.00					

Sheet no. <u>1</u> of <u>1</u> continuation sheets attached to Schedule of Creditors Holding Secured Claims Subtotal → (Total of this page)
 \$ 80,000.00
 \$ 0.00

 \$ 781,627.93
 \$ 0.00

 (Report also on Summary of (If applicable, report

(Report also on Summary of (If applicable, report Schedules) also on Statistical Summary of Certain Liabilities and Related Data.)

Total > (Use only on last page)

Debtor

Case No.

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

2 continuation sheets attached

Debtor

Case No.

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO.									\$0.00

Sheet no. <u>2</u> of <u>2</u> continuation sheets attached to Schedule of Creditors Holding Priority Claims

Subtotals≻ (Totals of this page)

Total > (Use only on last page of the completed Schedule E. Report also on the Summary of Schedules \

Schedule E. Report also on the Summary of Schedules.) Total

(Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)

\$ 0.00	\$ 0.00	\$ 0.00
\$ 0.00		
	\$ 0.00	\$ 0.00

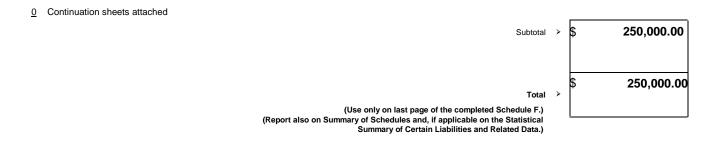
Debtor

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Schia H. Teitelbaum 59 Lorimer St., #4 Brooklyn, NY 11206			Loan				250,000.00



Case No.

-

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Debtor

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
	leases with tenants at 20 Conklin & 80 Conklin

Case No.

_

(If known)

SCHEDULE H - CODEBTORS

Debtor

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Realty Funding Group	CVM Parners LLC
121 Sargent Rd.	230 Crosskeys Office Park
Freehold, NJ 07728	Fairport, NY 14450
Realty Funding Group	CVM Partners LLC
121 Sargent Rd.	230 Crosskeys Office Park
Freehold, NJ 07728	Fairport, NY 14450

United States Bankruptcy Court

Eastern District of New York

In re 80-20 Realty Management, Inc.

Debtor

Case No.

Chapter 11

_11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS		LIABILITIES	OTHER
A - Real Property	YES	1	\$	880,000.00		
B - Personal Property	YES	3	\$	36,250.00		
C - Property Claimed as Exempt	NO					
D - Creditors Holding Secured Claims	YES	2			\$ 781,627.93	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	3			\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	YES	1			\$ 250,000.00	
G - Executory Contracts and Unexpired Leases	YES	1				
H - Codebtors	YES	1				
I - Current Income of Individual Debtor(s)	NO	0				\$
J - Current Expenditures of Individual Debtor(s)	NO	0				\$
тот	AL	12	\$	916,250.00	\$ 1,031,627.93	

United States Bankruptcy Court Eastern District of New York

In re	80-20 Realty Management, Inc.	Case No.
	Debtor	, Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	An	nount
Domestic Support Obligations (from Schedule E)	\$	0.00
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	\$	0.00
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	\$	0.00
Student Loan Obligations (from Schedule F)	\$	0.00
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E.	\$	0.00
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	\$	0.00
TOTAL	\$	0.00

State the following:

Average Income (from Schedule I, Line 16)	\$ 0.00
Average Expenses (from Schedule J, Line 18)	\$ 0.00
Current Monthly Income (from Form 22A Line 12; OR , Form 22B Line 11; OR , Form 22C Line 20)	\$ 0.00

United States Bankruptcy Court Eastern District of New York

In re	80-20 Realty Management, Inc.	Case No.	
	Debtor	Chapter	11

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		\$ 0.00
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column.	\$ 0.00	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		\$ 0.00
4. Total from Schedule F		\$ 250,000.00
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		\$ 250,000.00

Debtor

Case No.

(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

(NOT APPLICABLE)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I Schia H. Teitelbaum, the President of the Corporation named as debtor in this case, declare under penalty of

perjury that I have read the foregoing summary and schedules, consisting of <u>13</u> sheets (*Total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date 3/26/2010

Signature:

s/ Schia H. Teitelbaum

Schia H. Teitelbaum President [Print or type name of individual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

United States Bankruptcy Court Eastern District of New York

In re: 80-20 Realty Management, Inc.

Case No.

List of Equity Security Holders

REGISTERED NAME OF HOLDER OF SECURITY	CLASS OF	NUMBER	KIND OF INTEREST
LAST KNOWN ADDRESS OR PLACE OF BUSINESS	SECURITY	REGISTERED	REGISTERED
Schia H. Teitelbaum			100%

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Schia H. Teitelbaum, President of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date: 3/26/2010

s/ Schia H. Teitelbaum

Schia H. Teitelbaum, President, 80-20 Realty Mahagement, Inc.

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UNITED STATES BANKRUPTCY COURT Eastern District of New York

In re:	80-20 Realty Management, Inc.		Case No.					
	Debtor		Chapter	11				
DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR								
and ti paid t		2016(b), I certify that I am the attorney for the above ore the filing of the petition in bankruptcy, or agreed to behalf of the debtor(s) in contemplation of or in		r(s)				
F	or legal services, I have agreed to accept		\$	11,000.00				
F	rior to the filing of this statement I have received		\$	11,000.00				
E	alance Due		\$	0.00				
2. The s	ource of compensation paid to me was:							
	☑ Debtor	Other (specify)						
3. The s	ource of compensation to be paid to me is:							
	Debtor	Other (specify)						
4. 🗹	I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.							
	I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.							
	urn for the above-disclosed fee, I have agreed to ding:	render legal service for all aspects of the bankruptcy	/ case,					
a)	Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;							
b)	b) Preparation and filing of any petition, schedules, statement of affairs, and plan which may be required;							
c)	c) Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;							
d)	[Other provisions as needed] None							
6. By a	greement with the debtor(s) the above disclosed	fee does not include the following services:						
	Depostions, Investigations and Second Adversarial Proceedings, Objections341 Meetings							
	CERTIFICATION							
	tify that the foregoing is a complete statement of entation of the debtor(s) in this bankruptcy proce	any agreement or arrangement for payment to me for eding.	or					
Dated:	3/26/2010							
	/s/Bruce Weiner							
	Bruce Weiner, Bar No. BW-4730							
		Rosenberg, Musso & Weiner						

Attorney for Debtor(s)

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

In Re

BANKRUPTCY NO.

80-20 Realty Management, Inc.

Debtor.

DECLARATION RE: ELECTRONIC FILING OF PETITION, SCHEDULES & STATEMENTS

PART I - DECLARATION OF PETITIONER

I Schia H. Teitelbaum

the undersigned debtor(s), *hereby declare under penalty of perjury* that the information I have given my attorney and the information provided in the electronically filed petition, statements, schedules is true and correct. I consent to my attorney sending my petition, this declaration, statements and schedules to the United States Bankruptcy Court. I understand that this DECLARATION RE: ELECTRONIC FILING is to be filed with the Clerk once all schedules have been filed electronically but, in no event, no later than 15 days following the date the petition was electronically filed. I understand that failure to file the signed original of this DECLARATION will cause my case to be dismissed pursuant to 11 U.S.C. § 707(a)(3) without further notice.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of 11 United States Code, understand the relief available under each such chapter, and choose to proceed under Chapter 7. I request relief in accordance with the chapter specified in this petition.

[If petitioner is a corporation or partnership] I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter specified in this petition.

Dated: 3/26/2010

Signed: s/ Schia H. Teitelbaum Schia H. Teitelbaum (Applicant)

PART II - DECLARATION OF ATTORNEY

I declare under penalty of perjury that I have reviewed the above debtor's petition and that the information is complete and correct to the best of my knowledge. The debtor(s) will have signed this form before I submit the petition, schedules, and statements. I will give the debtor(s) a copy of all forms and information to be filed with the United States Bankruptcy Court, and have followed all other requirements in the most recent attachment to G.O. #162. I further declare that I have examined the above debtor's petition, schedules, and statements and, to the best of my knowledge and belief, they are true, correct, and complete. If an individual, I further declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12 or 13 of Title 11, United States Code, and have explained the relief available under each such chapter. This declaration is based on all information of which I have knowledge.

Dated: 3/26/2010

/s/Bruce Weiner

Bruce Weiner Attorney for Debtor(s)

United States Bankruptcy Court Eastern District of New York

In re 80-20 Realty Management, Inc.

Case No.

Debtor.

Chapter 11

STATEMENT OF CORPORATE OWNERSHIP

Comes now **80-20 Realty Management, Inc.** (the "Debtor") and pursuant to Fed. R. Bankr. P. 1007(a) and 7007.1 state as follows:

X All corporations that directly or indirectly own 10% or more of any class of the corporation's equity interests are listed below:

Owner

Schia H. Teitelbaum

% of Shares Owned 100%

OR,

There are no entities to report.

By<u>/s/Bruce Weiner</u>

Bruce Weiner Signature of Attorney						
Counsel for	80-20 Realty Management, Inc.					
Bar no.:	BW-4730					
Address.:	Rosenberg, Musso & Weiner					
	26 Court St., suite 2211					
	Brooklyn, New York 11242					
Telephone No.:						
Fax No.:						
E-mail address:						

Broome County Receiver of Taxes POB 2087 Binghamton, NY 13902-2087

CVM Parners LLC 230 Crosskeys Office Park Fairport, NY 14450

CVM Partners LLC 230 Crosskeys Office Park Fairport, NY 14450

Realty Funding Group 121 Sargent Rd. Freehold, NJ 07728

Schia H. Teitelbaum 59 Lorimer St., #4 Brooklyn, NY 11206

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

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_X

In Re:

80-20 Realty Management, Inc.

Case No.

Chapter 11

Debtor(s)

VERIFICATION OF CREDITOR MATRIX/LIST OF CREDITORS

The undersigned debtor(s) or attorney for the debtor(s) hereby verifies that the creditor matrix/list of creditors submitted herein is true and correct to the best of his or her knowledge.

Dated: 3/26/2010

s/ Schia H. Teitelbaum

Schia H. Teitelbaum Debtor

/s/Bruce Weiner

Bruce Weiner Attorney for Debtor

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

STATEMENT PURSUANT TO LOCAL BANKRUPTCY RULE 1073-2(b)

DEBTOR(S): 80-20 Realty Management, Inc.

_CASE NO.:_____

Pursuant to Local Bankruptcy Rule 1073-2(b), the debtor (or any other petitioner) hereby makes the following disclosure concerning Related Cases, to the petitioner's best knowledge, information and belief:

[NOTE: Cases shall be deemed "Related Cases" for purposes of E.D.N.Y. LBR 1073-1 and E.D.N.Y. LBR 1073-2 if the earlier case was pending at any time within six years before the filing of the new petition, and the debtors in such cases: (i) are the same; (ii) are spouses or ex-spouses; (iii) are affiliates, as defined in 11 U.S.C. § 101(2); (iv) are general partners in the same partnership; (v) are a partnership and one or more of its general partners; (vi) are partnerships which share one or more common general partners; or (vii) have, or within 180 days of the commencement of either of the Related Cases had, an interest in property that was or is included in the property of another estate under 11 U.S.C. § 541(a) .]

NO RELATED CASE IS PENDING OR HAS BEEN PENDING AT ANY TIME.

THE FOLLOWING RELATED CASE(S) IS PENDING OR HAS BEEN PENDING:

1. CASE NO.:	JUDGE:	DISTRICT/DIVISION:	/					
CASE STILL PENDING (Y	/N):_N_ [If closed] Date	e of closing:						
CURRENT STATUS OF RELATED CASE:								
	(Discharged/a	waiting discharge, confirmed, dismissed, etc.)						
MANNER IN WHICH CASES ARE RELATED (Refer to NOTE above):								
REAL PROPERTY LISTED IN DEBTOR'S SCHEDULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN								
SCHEDULE "A" OF RELATED CASE:								
2. CASE NO.:	JUDGE:	DISTRICT/DIVISION:	//					
CASE STILL PENDING (Y/N):_N_ [If closed] Date of closing:								
CURRENT STATUS OF RELATED CASE:								
(Discharged/awaiting discharge, confirmed, dismissed, etc.)								
MANNER IN WHICH CASES ARE RELATED (Refer to NOTE above):								
REAL PROPERTY LISTED IN DEBTOR'S SCHEDULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN								
SCHEDULE "A" OF RELATED CASE:								

(OVER)

DISCLOSURE OF RELATED CASE S (cont'd)								
3. CASE NO.:	JUDGE:	DISTRICT/DIVISION:	/					
CASE STILL PENDING (Y/N): N [If closed] Date of closing:								
CURRENT STATUS OF RELATED CASE:								
(Discharged/awaiting discharge, confirmed, dismissed, etc.)								
MANNER IN WHICH CASES ARE RELATED (Refer to NOTE above):								
REAL PROPERTY L ISTED IN DEBTOR'S SCHEDULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN								
SCHEDULE "A" OF RELATED CAS	SE:							

NOTE: Pursuant to 11 U.S.C. § 109(g), certain individuals who have had prior cases dismissed within the preceding 180 days may not be eligible to be debtors. Such an individual will be required to file a statement in support of his/her eligibility to file.

TO BE COMPLETED BY DEBTOR/PETITIONER'S ATTORNEY, AS APPLICABLE:

I am admitted to practice in the Eastern District of New York (Y/N):___Y___

CERTIFICATION (to be signed by pro se debtor/petitioner or debtor/petitioner's attorney, as applicable):

I certify under penalty of perjury that the within bankruptcy case is not related to any case now pending or pending at any time, except as indicated elsewhere on this form.

/s/Bruce Weiner

Bruce Weiner Signature of Debtor's Attorney

s/ Schia H. Teitelbaum Schia H. Teitelbaum Signature of Pro Se Debtor/Petitioner

8 Waverly Avenue Brooklyn, NY 11205

Mailing Address of Debtor/Petitioner

City, State, Zip Code

Area Code and Telephone Number

Failure to fully and truthfully provide all information required by the E.D.N.Y. LBR 1073-2 Statement may subject the debtor or any other petitioner and their attorney to appropriate sanctions, including without limitation conversion, the appointment of a trustee or the dismissal of the case with prejudice.

NOTE : Any change in address must be reported to the Court immediately IN WRITING. Dismissal of your petition may otherwise result.