United States I Eastern Distr	Bankruptcy (rict of New Y	Court ork			Volun	tary I	Petition		
Name of Debtor (if individual, enter Last, First, Middle): Cosmo Express International Corp.	Nat	Name of Joint Debtor (Spouse) (Last, First, Middle):							
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All (ind	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):						
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (IT) than one, state all): 32-0013598		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all):							
Street Address of Debtor (No. & Street, City, and State): 145-38 157th Street 1st Floor		Str	eet Address of	f Joint Debtor (No.	& Street, City, and S	tate):			
Jamaica, NY	4				ZIP COI	DE			
County of Residence or of the Principal Place of Business: Queens	11.0		unty of Reside	ence or of the Princ	ipal Place of Busines				
Mailing Address of Debtor (if different from street address)):	Ma	uiling Address	of Joint Debtor (if	different from street a	address):			
ZIP	CODE					ZIP COI	DE		
Location of Principal Assets of Business Debtor (if different	from street address at	bove):							
Type of Debtor	Notur	e of Business		Char	oter of Bankruptcy	ZIP COL			
(Form of Organization) (Check one box.) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) Filing Fee (Check one box) ✓ Full Filing Fee attached Filing Fee to be paid in installments (applicable to indisigned application for the court's consideration certifyin unable to pay fee except in installments. Rule 1006(b). Filing Fee waiver requested (applicable to chapter 7 in attach signed application for the court's consideration.	(Check bo Debtor is a tax under Title 26 Code (the Inter ividuals only). Must a ng that the debtor is See Official Form 3A adividuals only). Must	eal Estate as of 51B) oker xempt Entity ox, if applicab -exempt organ of the United mal Revenue ttach	 A plan A plan A ccept 	 Chapter 7 Chapter 9 Chapter 11 Chapter 12 Chapter 13 Debts are prodebts, definis 101(8) as individual personal, fa hold purpos box: is a small business of is not a small business of a small business of a filiates) are leader or affiliates) are leader or affiliates are leader or affiliates and every three yee point of the plan with the tances of	Nature of (Check on rimarily consumer led in 11 U.S.C. "incurred by an orimarily for a mily, or house- e." Chapter 11 Debto debtor as defined in 1 less debtor as defined tingent liquidated def tess than \$2,343,300 (<i>c</i> <i>ears_thereafter</i>)	Chapter 1: Recognition Main Proc Chapter 1: Recognition Nonmain I Debts e box) C E b 1 U.S.C. § in 11 U.S. bts (exclude amount sufficiency of the second on from on	5 Petition for on of a Foreign seeding 5 Petition for on of a Foreign Proceeding Debts are primarily usiness debts.		
 Statistical/Administrative Information Debtor estimates that funds will be available for distribution Debtor estimates that, after any exempt property is excepted available for distribution of the state of the sta	cluded and administrat	tive					THIS SPACE IS FOR COURT USE ONLY		
1- 50- 100- 200- 1,000- 49 99 199 999 5,000	5,001- 10,001- 10,000 25,000		50,001- 100,000	Over 100,000					
Estimated Assets Stopping Constraints and the stopping Constraints and th	0,001 \$10,000,001 to \$50	5 50,000,001 to \$100 million	\$100,000,00 to \$500 million	1 \$500,000,001 to \$1 billion	More than \$1 billion				
Estimated Liabilities \$\begin{aligned} Estimated Liabilities \$\begin{aligned} Solution in the set of the s	0,001 \$10,000,001 to \$50	50,000,001 to \$100 million	\$100,000,00 to \$500 million	¹ \$500,000,001 to \$1 billion	More than \$1 billion				

B1 (Official Form 1) (4/10)

Voluntary Pet		Name of Debtor(s):						
(This page must be completed and filed in every case) Cosmo Express International Corp.								
	All Prior Bankruptcy Cases Filed Within La	ast 8 Years (If more than two, attach additional sheet.)						
Location Where Filed:	NONE	Case Number:	Date Filed:					
Location Where Filed:		Case Number:	Date Filed:					
	Pending Bankruptcy Case Filed by any Spouse, Partner of	or Affiliate of this Debtor (If more than one, attach ac	-					
Name of Debtor: NONE		Case Number:	Date Filed:					
District:		Relationship:	Judge:					
10Q) with the Securities E	Exhibit A if debtor is required to file periodic reports (e.g., forms 10K and urities and Exchange Commission pursuant to Section 13 or 15(d) xchange Act of 1934 and is requesting relief under chapter 11.) attached and made a part of this petition.	Exhibit B (To be completed if debtor is whose debts are primarily con I, the attorney for the petitioner named in the foregoi have informed the petitioner that [he or she] may pro 12, or 13 of title 11, United States Code, and have e available under each such chapter. I further certify th debtor the notice required by 11 U.S.C. § 342(b). X Not Applicable Signature of Attorney for Debtor(s)	sumer debts) ing petition, declare that I ceed under chapter 7, 11, xplained the relief					
	Fy	hibit C						
	vn or have possession of any property that poses or is alleged to pose a aibit C is attached and made a part of this petition.		th or safety?					
	Ex	hibit D						
Exhibit I If this is a joint pet	by every individual debtor. If a joint petition is filed, each spouse mus D completed and signed by the debtor is attached and made a part of t ition: D also completed and signed by the joint debtor is attached and made	this petition.						
		ding the Debtor - Venue						
Ø	(Check and Debtor has been domiciled or has had a residence, principal place preceding the date of this petition or for a longer part of such 180		ays immediately					
	There is a bankruptcy case concerning debtor's affiliate. general p	artner, or partnership pending in this District.						
	Debtor is a debtor in a foreign proceeding and has its principal pla has no principal place of business or assets in the United States bu this District, or the interests of the parties will be served in regard	t is a defendant in an action or proceeding [in a federal						
		des as a Tenant of Residential Property pplicable boxes.)						
	Landlord has a judgment against the debtor for possession of debto	or's residence. (If box checked, complete the following).						
		(Name of landlord that obtained judgment)						
		(Address of landlord)						
	Debtor claims that under applicable nonbankruptcy law, there are entire monetary default that gave rise to the judgment for possessi		ed to cure the					
	Debtor has included in this petition the deposit with the court of a filing of the petition.	ny rent that would become due during the 30-day period	after the					
	Debtor certifies that he/she has served the Landlord with this certi	fication. (11 U.S.C. § 362(1)).						

B1 (Official Form 1) (4/10)	FORM B1, Page 3						
Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): Cosmo Express International Corp.						
Sign	natures						
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative						
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X Not Applicable	 I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X Not Applicable 						
Signature of Debtor	(Signature of Foreign Representative)						
X Not Applicable							
Signature of Joint Debtor	(Printed Name of Foreign Representative)						
Telephone Number (If not represented by attorney)	Date						
Date							
Signature of Attorney	Signature of Non-Attorney Petition Preparer						
X /s/Bruce Weiner Signature of Attorney for Debtor(s)	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined						
Bruce Weiner Bar No. BW-4730 Printed Name of Attorney for Debtor(s) / Bar No. Rosenberg, Musso & Weiner Firm Name 26 Court St., suite 2211 Brooklyn, New York 11242	in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.						
Address	Not Applicable Printed Name and title, if any, of Bankruptcy Petition Preparer						
Telephone Number 8/20/2010 Date	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)						
Mate *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address						
Signature of Debtor (Corporation/Partnership)	X Not Applicable						
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition. X <u>s/ Chung Yang</u> Signature of Authorized Individual <u>Chung Yang</u> Printed Name of Authorized Individual <u>President</u> Title of Authorized Individual <u>8/20/2010</u> Date	 Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual. If more than one person prepared this document, attach to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156. 						

United States Bankruptcy Court

Eastern District of New York

In re:

Case No. Chapter 11

Cosmo Express International Corp.

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Chung Yang, declare under penalty of perjury that I am the President of Cosmo Express International Corp., a Corporation and that on the following resolution was duly adopted by the of this Corporation:

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Chung Yang, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that **Chung Yang**, **President** of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that Chung Yang, President of this Corporation, is authorized and directed to employ Bruce Weiner, attorney and the law firm of Rosenberg, Musso & Weiner to represent the Corporation in such bankruptcy case."

Executed on: 8/20/2010

Signed: <u>s/ Chung Yang</u> Chung Yang In re Cosmo Express International Corp.

Debtor

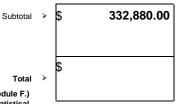
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.							1,680.00
Alliance Airlines POB 66564 AMF Ohare Intl Airport Chicago, IL 60666			Goods & Services				
ACCOUNT NO.			-				290,000.00
AMB Property c/o Bryan F. Lewis Esq. Lewis Johs Avallone Aviles, LLP 425 Broad Hollow Rd. Suite 400 Melville, NY 11747 AMB Property POB 6110			Judgment				
Hicksville, NY 11802 ACCOUNT NO.							37,000.00
Chase POB 9001022 Louisville, KY 40290		1	Line of Credit				
ACCOUNT NO.							4,200.00
Cosmo Airfreight Dohwadon Mapo -Gu Seoul, Korea			Goods & Services				

1 Continuation sheets attached



(Use only on last page of the completed Schedule F.) (Report also on Summary of Schedules and, if applicable on the Statistical Summary of Certain Liabilities and Related Data.) In re Cosmo Express International Corp.

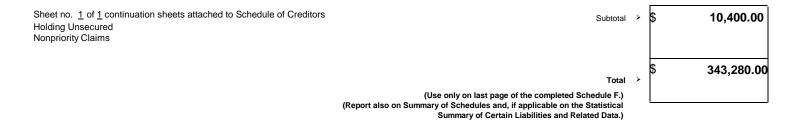
Case No.

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Debtor

		-	(Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.							2,000.00
Gloria 179-30 149th St. Jamaica, NY 11434			Goods & Services (custom house broker)				
ACCOUNT NO.							1,600.00
Korean Air Bldg. #9 JFK Int'l Airport Jamaica, NY 11430			Goods & Services				
ACCOUNT NO.							6,800.00
Rainbow Trucking 145-19 157th St. Jamaica, NY 11434			Credit Card				



B 203 (12/94)

UNITED STATES BANKRUPTCY COURT Eastern District of New York

n re:	Cosmo Express International Corp.			Case No. Chapter	11	
	Debt		Chapter	<u>11</u>		
	DISCLOSUR	EC	OF COMPENSATION OF A	ATTORNE	Y	
and that paid to m	compensation paid to me within one year	ir befo ed on	2016(b), I certify that I am the attorney for the a re the filing of the petition in bankruptcy, or age behalf of the debtor(s) in contemplation of or in	reed to be	or(s)	
For	legal services, I have agreed to accept				\$	5,250.00
Prio	or to the filing of this statement I have rec	eived			\$	5,250.00
Bala	ance Due				\$	0.00
. The sou	rce of compensation paid to me was:					
Б	☑ Debtor		Other (specify)			
. The sou	rce of compensation to be paid to me is:					
C	Debtor		Other (specify)			
	have not agreed to share the above-disc of my law firm.	losed	compensation with any other person unless th	ey are members a	nd assoc	iates
rr	•		pensation with a person or persons who are n with a list of the names of the people sharing i			f
. In return includir		ed to	render legal service for all aspects of the bank	ruptcy case,		
,	Analysis of the debtor's financial situation a petition in bankruptcy;	, and ı	endering advice to the debtor in determining w	hether to file		
b) P	Preparation and filing of any petition, sche	edules	, statement of affairs, and plan which may be r	equired;		
c) R	Representation of the debtor at the meeting	ng of c	reditors and confirmation hearing, and any adj	ourned hearings th	nereof;	
, -	Other provisions as needed] None					
6. By agre	eement with the debtor(s) the above discl	osed f	ee does not include the following services:			
[Depostions, Investigations and S	econ	d Adversarial Proceedings, Objection	s341 Meetings		
			CERTIFICATION			
	v that the foregoing is a complete statement tation of the debtor(s) in this bankruptcy		any agreement or arrangement for payment to ding.	me for		
Dated: 8	3/20/2010					
-			/s/Bruce Weiner			

Bruce Weiner, Bar No. BW-4730

Rosenberg, Musso & Weiner Attorney for Debtor(s) Alliance Airlines POB 66564 AMF Ohare Intl Airport Chicago, IL 60666

AMB Property c/o Bryan F. Lewis Esq. Lewis Johs Avallone Aviles, LLP 425 Broad Hollow Rd. Suite 400 Melville, NY 11747

AMB Property POB 6110 Hicksville, NY 11802

Chase POB 9001022 Louisville, KY 40290

Cosmo Airfreight Dohwadon Mapo -Gu Seoul, Korea

Gloria 179-30 149th St. Jamaica, NY 11434

Korean Air Bldg. #9 JFK Int'l Airport Jamaica, NY 11430

Rainbow Trucking 145-19 157th St. Jamaica, NY 11434

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

_X

In Re:

Cosmo Express International Corp.

Case No.

Chapter 11

Debtor(s)

_____x

VERIFICATION OF CREDITOR MATRIX/LIST OF CREDITORS

The undersigned debtor(s) or attorney for the debtor(s) hereby verifies that the creditor matrix/list of creditors submitted herein is true and correct to the best of his or her knowledge.

Dated: 8/20/2010

s/ Chung Yang

Chung Yang Debtor

/s/Bruce Weiner

Bruce Weiner Attorney for Debtor