B1 (Official I	Form 1)(4/1		United								Vol	untary Petition
			Eas	tern D	istrict of	New Yo	ork				V O	iuntary rention
Name of De PROFILE				, Middle):			Name	of Joint De	ebtor (Spouse) (Last, First	, Middle):	
	Il Other Names used by the Debtor in the last 8 years include married, maiden, and trade names): ast four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN								used by the J maiden, and			3 years
Last four dig (if more than one.	, state all)	Sec. or Indi	vidual-Taxp	ayer I.D. ((ITIN) No./0	Complete E	IN Last for	our digits o	f Soc. Sec. or	· Individual-	Гахрауег I.	D. (ITIN) No./Complete EIN
Street Addres 2 Park A Manhass	ss of Debto	•	Street, City,	and State)):	am a i		Address of	f Joint Debtor	(No. and St	reet, City, a	
					Г	ZIP Code 11030	_					ZIP Code
County of Re	esidence or	of the Princ	cipal Place o	f Busines:			Count	y of Reside	ence or of the	Principal Pla	ace of Busi	ness:
Mailing Add	ress of Deb	otor (if diffe	rent from str	eet addres	ss):		Mailir	ng Address	of Joint Debt	or (if differe	nt from str	eet address):
						ZIP Code						ZIP Code
Location of I (if different f				: А	lbequero	jue, Nivi						
	• •	Debtor				of Business			-	•		Under Which
		rganization) one box)		☐ Hea	Check) Ith Care Bu	one box)	the Petition is Filed (Check one box) Chapter 7			(one box)		
☐ Individua	al (includes	Joint Debto	ors)	Single Asset Real Estate as defin 11 U.S.C. § 101 (51B)		defined	☐ Chapt	er 9			Petition for Recognition	
		ge 2 of this	-	Railroad				Chapter 11 of a Foreign Main Proceeding ☐ Chapter 12 ☐ Chapter 15 Petition for Recognition			e e	
■ Corporati□ Partnersh		es LLC and	LLP)	☐ Stockbroker ☐ Commodity Broker				☐ Chapter 13 of a Foreign Nonmain Proceeding			Nonmain Proceeding	
Other (If	debtor is not			☐ Clearing Bank ☐ Other						Natur	e of Debts	
check this	box and state	e type of enti	ity below.)	Tax-Exempt Entity				(Check one box) ☐ Debts are primarily consumer debts, ☐ Debts are primarily			- 5.1	
				und	otor is a tax- er Title 26 o	exempt orgof the United and Revenue of the U	anization d States	defined "incurr	are primarily co d in 11 U.S.C. § red by an indivi- onal, family, or	3 101(8) as Idual primarily	for	Debts are primarily business debts.
			heck one box	κ)		1	one box:		-	ter 11 Debt		
Full Filing									debtor as defin ness debtor as d			
	ed application	on for the cou	ırt's considerat	ion certifyi	ing that the	Clicck		regate nonco	ntingent liquida	ated debts (exc	cluding debt	s owed to insiders or affiliates)
form 3A.	nable to pay	fee except ir	n installments.	Rule 10060	(b). See Offic	1ala	re less than	\$2,343,300 (and every three years thereafter).
Filing Fee attach sign			able to chapter art's considerat			BB.	Acceptances	ng filed with of the plan w	this petition. were solicited pr S.C. § 1126(b).		one or mor	e classes of creditors,
Statistical/A										THIS	SPACE IS	FOR COURT USE ONLY
Debtor es	stimates tha	t, after any		erty is ex	cluded and	administrati		es paid,				
Estimated Nu	_	_	П	П	П	П	П	П	П	1		
1- 49	□ 50- 99	100- 199	□ 200- 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated As		П	П	П	П	П	П	П	П	1		
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				
Estimated Lises	abilities \$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				

B1 (Official Form 1)(4/10) Page 2

Voluntary	Petition	Name of Debtor(s): PROFILE TECHNOLOGIES, INC.			
(This page mus	et be completed and filed in every case)	TROTILE TESTINOLOGIES,			
	All Prior Bankruptcy Cases Filed Within Last	8 Years (If more than two, attach ad	ditional sheet)		
Location Where Filed:	- None -	Case Number:	Date Filed:		
Location Where Filed:		Case Number:	Date Filed:		
Per	ding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than	n one, attach additional sheet)		
Name of Debto - None -	or:	Case Number:	Date Filed:		
District:		Relationship:	Judge:		
	Exhibit A		hibit B whose debts are primarily consumer debts		
forms 10K ar pursuant to S and is reques	eted if debtor is required to file periodic reports (e.g., ad 10Q) with the Securities and Exchange Commission ection 13 or 15(d) of the Securities Exchange Act of 1934 ting relief under chapter 11.) A is attached and made a part of this petition.	(To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).			
_		Signature of Attorney for Debtor(s)	(Date)		
■ No.(To be completed Exhibit I If this is a join	eted by every individual debtor. If a joint petition is filed, each completed and signed by the debtor is attached and made at petition:	a part of this petition.	a separate Exhibit D.)		
☐ Exhibit I	O also completed and signed by the joint debtor is attached a				
	Information Regardin	=			
	(Check any ap Debtor has been domiciled or has had a residence, principal days immediately preceding the date of this petition or for	al place of business, or principal asset			
	There is a bankruptcy case concerning debtor's affiliate, ge	eneral partner, or partnership pending	in this District.		
	Debtor is a debtor in a foreign proceeding and has its princ this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	in the United States but is a defenda-	nt in an action or		
	Certification by a Debtor Who Reside (Check all app		ty		
	Landlord has a judgment against the debtor for possession		complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment f				
	Debtor has included in this petition the deposit with the coafter the filing of the petition.	· · ·			
	Debtor certifies that he/she has served the Landlord with the	nis certification. (11 U.S.C. § 362(l)).			

B1 (Official Form 1)(4/10)

Page 3

Signatures

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

PROFILE TECHNOLOGIES, INC.

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

T 7	
X	
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Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Randall S. D. Jacobs

Signature of Attorney for Debtor(s)

Randall S. D. Jacobs

Printed Name of Attorney for Debtor(s)

RANDALL S. D. JACOBS, PLLC

Firm Name

110 Wall Street 11th Floor

New York, NY 10005-3718

Address

Email: rsdjacobs@chapter11esq.com 212 709 8116 Fax: 973 226 8897

Telephone Number

May 9, 2011

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Richard L. Palmer, Esq.

Signature of Authorized Individual

Richard L. Palmer, Esq.

Printed Name of Authorized Individual

President

Title of Authorized Individual

May 9, 2011

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

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- 2	۸
4	-

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

4		•

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B 1A (Official Form 1, Exhibit A) (9/97)

[If debtor is required to file periodic reports (e.g. forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11 of the Bankruptcy Code, this Exhibit "A" shall be completed and attached to the petition.]

United States Bankruptcy Court Eastern District of New York

In re F	In re PROFILE TECHNOLOGIES, INC.						Case No.	
						Debtor(s)	Chapter	11
				EXHIBIT "A	'' TO V	OLUNTARY	PETITION	
•	of the d - 29196		ties are	e registered unde	r Section 1	2 of the Securiti	es Exchange Act of 193	4, the SEC file number is
2. The fol	llowing	g financial dat	a is the	e latest available	informatio	on and refers to t	he debtor's condition on	3/31/2011
a. Total a	ssets						\$	332,882.00
b. Total d	lebts (i	ncluding debts	s listed	l in 2.c., below)			\$	1,331,328.00
c. Debt se	ecuritie	s held by more	e than	500 holders:				Approximate number of holders:
secured		unsecured		subordinated		\$	0.00	0
secured		unsecured		subordinated		\$	0.00	0
secured		unsecured		subordinated		\$	0.00	0
secured		unsecured		subordinated		\$	0.00	0
secured		unsecured		subordinated		\$	0.00	0
d. Numbe	er of sh	ares of prefer	ed sto	ck			0	0
e. Numbe	er of sh	ares common	stock				18,665,620	1,300
Comm	ents, if	any:						

3. Brief description of Debtor's business:

Non-invasive, electromagnetic pipeline inspection technology and services development

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

Murphy Evans Henry E. Gemino **B4** (Official Form 4) (12/07)

United States Bankruptcy Court Eastern District of New York

In re	PROFILE TECHNOLOGIES, INC.		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
AFCO 4501 College Boulevard Suite 320 Leawood, KS 66211	AFCO 14 Wall Street, Suite 8A- New York, NY 10005	INSURANCE COVERAGE RENDERED		2,697.42
AT & T 208 South Akard Street Dallas, TX 75202	AT & T 208 South Akard Street Dallas, TX 75202	COMMUNICATION S SERVICES RENDERED		Unknown
CHARTIS INSURANCE 175 Water Street New York, NY 10038	CHARTIS INSURANCE 175 Water Street New York, NY 10038	D & O INSURANCE COVERAGE		100,000.00
CNA INSURANCE COMPANIES 333 S Wabash Avenue 1st Floor Chicago, IL 60604-4250	CNA INSURANCE COMPANIES 333 S Wabash Avenue 1st Floor Chicago, IL 60604-4250	INSURANCE COVERAGE PROVIDED		387.96
CONTINENTAL STOCKTRANSFER 17 Battery Place 8th Floor New York, NY 10004	CONTINENTAL STOCK TRANSFE	Services provided		786.52
ELECTRO RENT CORP. 6060 Sepulveda Boulevard Van Nuys, CA 91411	ELECTRO RENT CORP. 6060 Sepulveda Boulevard Van Nuys, CA 91411	EQUIPMENT RENTAL SERVICES RENDERED		Unknown
EMPIRE PRISM EPO PO Box 11744 Newark, NJ 07101-4744	EMPIRE PRISM EPO PO Box 11744 Newark, NJ 07101-4744	SERVICES RENDERED		33,730.42
ESTATE CHUCK CHRISTENSON c/o Rolf Burkhardt 730 East Hawthorne Street Arlington Heights, IL 60004	Rolf Burkhardt ESTATE CHUCK CHRISTENSON c/o Rolf Burkhardt 730 East Hawthorne Street Arlington Heights, IL 60004 708 703 1649	Deferred compensation owed		109,500.00
ESTATE OF G. L. SCOTT PO Box 986 Rogue River, OR 97537	ESTATE OF G. L. SCOTT PO Box 986 Rogue River, OR 97537	DEFERRED COMPENSATION		24,000.00

In re	PROFIL	E TECHNOL	OGIES,	INC.
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Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
ESTATE WILLIAM KRIVSKY	ESTATE WILLIAM KRIVSKY	Deferred		53,000.00
117 Premi Road	1 Premi Road	Compensation		
Nashua, NY 06063 GRAF, REPETTI & CO., LLP	Nashua, NH GRAF, REPETTI & CO., LLP	ACCOUNTING	Disputed	7,215.00
1114 Avenue of Americas	1114 Avenue of Americas	SERVICES	Disputed	7,215.00
New York, NY 10036	New York, NY 10036	RENDERED		
HC SERRES, INC.	HC SERRES, INC.	SERVICES		1,000.00
11222 SE 30th Street	11222 SE 30th Street	RENDERED		1,000.00
Bellevue, WA 98004	Bellevue, WA 98004	KLINDLIKED		
JOHN TSUNG-FEN KUO	JOHN TSUNG-FEN KUO	Deferred		45,900.00
11 Hoffman Lane	11 Hoffman Lane	Compensation		43,300.00
Blauvelt, NY 10913	Blauvelt, NY 10913	Compondation		
JOSEPH GALBRAITH	JOSEPH GALBRAITH	DEFERRED		1,829.00
564 Maryland Street Road	564 Maryland Street Road	EXPENSE		1,020.00
Lyons, NY 14489	Lyons, NY 14489	REIMBURSEMENT		
LEO SENDER	LEO SENDER	Deferred		250.00
29 Castle Ridge Drive	29 Castle Ridge Drive	Compensation		
East Hanover, NJ 07936	East Hanover, NJ 07936	•		
LONG ISLAND PROPTY MGT.	LONG ISLAND PROPTY MGT.	RENT PAYMENT		1,028.50
Two Park Avenue	Two Park Avenue	DUE		
Manhasset, NY 11030	Manhasset, NY 11030			
PULSE POWER PHYSICS,	PULSE POWER PHYSICS, INC.	SCIENCE		60,814.78
INC.	1039 Red Oaks Loop, NE	SERVICES		
1039 Red Oaks Loop, NE	Albuquerque, NM 87122-1307	RENDERED		
Albuquerque, NM 87122-1307				
SCOTT MEAKER	SCOTT MEAKER			18,000.00
910 8th Avenue				
Seattle, WA 98104				
SHULMAN, COHEN, FURST &	SHULMAN, COHEN, FURST & CO.	ACCOUNTING	Disputed	34,088.00
CO.	45 West 45th Steet	SERVICES		
45 West 45th Steet	12th Floor	RENDERED		
12th Floor	New York, NY 10036			
New York, NY 10036	TEACHE PROPERTIES INC	DENTAL DAVAGEST		2 000 20
TEAGUE PROPERTIES, INC.	TEAGUE PROPERTIES, INC.	RENTAL PAYMENT		2,988.36
504 El Paraiso, NE Suite A	504 El Paraiso, NE Suite A	OWED		
Albuquerque, NM 87113	Albuquerque, NM 87113			

B4 (Om	cial Form 4) (12/07) - Cont	•	
In re	PROFILE	TECHNOL	OGIES,	INC

Case No.

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	May 9, 2011	Signature	/s/ Richard L. Palmer, Esq.	
			Richard L. Palmer, Esq.	
			President	

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

AFCO 4501 COLLEGE BOULEVARD SUITE 320 LEAWOOD KS 66211

AT & T 208 SOUTH AKARD STREET DALLAS TX 75202

CHARTIS INSURANCE 175 WATER STREET NEW YORK NY 10038

CNA INSURANCE COMPANIES 333 S WABASH AVENUE 1ST FLOOR CHICAGO IL 60604-4250

CONTINENTAL STOCKTRANSFER 17 BATTERY PLACE 8TH FLOOR NEW YORK NY 10004

ELECTRO RENT CORP. 6060 SEPULVEDA BOULEVARD VAN NUYS CA 91411

EMPIRE PRISM EPO PO BOX 11744 NEWARK NJ 07101-4744

ESTATE CHUCK CHRISTENSON C/O ROLF BURKHARDT 730 EAST HAWTHORNE STREET ARLINGTON HEIGHTS IL 60004

ESTATE OF G. L. SCOTT PO BOX 986 ROGUE RIVER OR 97537

ESTATE WILLIAM KRIVSKY 117 PREMI ROAD NASHUA NY 06063 GRAF, REPETTI & CO., LLP 1114 AVENUE OF AMERICAS NEW YORK NY 10036

HC SERRES, INC. 11222 SE 30TH STREET BELLEVUE WA 98004

HENRY C. GEMINO 5 STRICKLAND PLACE MANHASSET NY 11030

JOHN AGUNZO 19 CROYDEN STREET NEW HYDE PARK NY 11040

JOHN TSUNG-FEN KUO 11 HOFFMAN LANE BLAUVELT NY 10913

JOSEPH GALBRAITH 564 MARYLAND STREET ROAD LYONS NY 14489

LEO SENDER 29 CASTLE RIDGE DRIVE EAST HANOVER NJ 07936

LONG ISLAND PROPTY MGT. TWO PARK AVENUE MANHASSET NY 11030

MURPHY EVANS
204 RAILROAD STREET
PO BOX 688
LAURINBURG NC 28532

PULSE POWER PHYSICS, INC. 1039 RED OAKS LOOP, NE ALBUQUERQUE NM 87122-1307

RICHARD L. PALMER, ESQ. 3419 60TH STREET LUBBOCK TX 79413

ROBERT C. GEIB 281 N. PENRYN ROAD MANHEIM PA 17545

ROLF BURKHARDT, ESQ. 730 EAST HAWTHORNE STREET ARLINGTON HEIGHT IL 60006

SCOTT MEAKER 910 8TH AVENUE SEATTLE WA 98104

SHULMAN, COHEN, FURST & CO. 45 WEST 45TH STEET 12TH FLOOR NEW YORK NY 10036

TEAGUE PROPERTIES, INC. 504 EL PARAISO, NE SUITE A ALBUQUERQUE NM 87113

THOMAS EVANS 1239 HOLROYD COURT CHARLOTTE NC 28211

VALERIE CREW 29680 160TH STREET DIKE IA 50624