

Fill in this information to identify your case:

United States Bankruptcy Court for the:  
 EASTERN DISTRICT OF NEW YORK

Case number (if known) \_\_\_\_\_ Chapter 11

Check if this an amended filing

**Official Form 201**  
**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name SCHOOLMAN TRANSPORTATION SYSTEM, INC.

2. All other names debtor used in the last 8 years  
 Include any assumed names, trade names and doing business as names  
Classic Coach

3. Debtor's federal Employer Identification Number (EIN) 11-2646883

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>1600 Locust Ave</u> <u>Bohemia, NY 11716</u> Number, Street, City, State & ZIP Code	_____ P.O. Box, Number, Street, City, State & ZIP Code
	<u>Suffolk</u> County	Location of principal assets, if different from principal place of business _____ Number, Street, City, State & ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership

Other. Specify: \_\_\_\_\_

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number (if known) \_\_\_\_\_

7. Describe debtor's business A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.naics.com/search/>.

8. Under which chapter of the Bankruptcy Code is the Debtor filing? Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor	<u>Hampton Transportation Ventures, Inc. d/b/a Hampton Luxury Liner</u>	Relationship to you	<u>common ownership/unit y of cred</u>
District	<u>Eastern District of New York</u>	When	<u>9/08/15</u>
		Case number, if known	<u>15-73837-ast</u>

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number (if known) \_\_\_\_\_

Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
Name

Case number *(if known)* \_\_\_\_\_

11. **Why is the case filed in this district?** *Check all that apply:*
- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
  - A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. **Does the debtor own or have possession of any real property or personal property that needs immediate attention?**
- No
  - Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention? (Check all that apply.)**
- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_
  - It needs to be physically secured or protected from the weather.
  - It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
  - Other \_\_\_\_\_
- Where is the property?** \_\_\_\_\_  
 Number, Street, City, State & ZIP Code
- Is the property insured?**
- No
  - Yes. Insurance agency \_\_\_\_\_  
 Contact name \_\_\_\_\_  
 Phone \_\_\_\_\_

**Statistical and administrative information**

13. **Debtor's estimation of available funds** *Check one:*
- Funds will be available for distribution to unsecured creditors.
  - After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. **Estimated number of creditors**
- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

15. **Estimated Assets**
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

16. **Estimated liabilities**
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number (if known) \_\_\_\_\_

**Request for Relief, Declaration, and Signature**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.  
I have been authorized to file this petition on behalf of the debtor.  
I have examined the information in this petition and have a reasonable belief that the information is true and correct.  
I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 18, 2016  
MM / DD / YYYY

**X /s/ William Schoolman**  
Signature of authorized representative of debtor  
Title CEO

William Schoolman  
Printed name

**18. Signature of attorney**

**X /s/ Michael G. Mc Auliffe**  
Signature of attorney for debtor

Date March 18, 2016  
MM / DD / YYYY

Michael G. Mc Auliffe  
Printed name

The Law Office of Michael G. Mc Auliffe  
Firm name

68 South Service Road  
Suite 100  
Melville, NY 11747  
Number, Street, City, State & ZIP Code

Contact phone 631-465-0044 Email address mgmlaw@optonline.net

\_\_\_\_\_  
Bar number and State

Fill in this information to identify the case:

Debtor name SCHOOLMAN TRANSPORTATION SYSTEM, INC.United States Bankruptcy Court for the: EASTERN DISTRICT OF NEW YORK

Case number (if known) \_\_\_\_\_

 Check if this is an amended filingOfficial Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule* \_\_\_\_\_
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 18, 2016**X /s/ William Schoolman**

Signature of individual signing on behalf of debtor

**William Schoolman**

Printed name

**CEO**

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
 United States Bankruptcy Court for the: **EASTERN DISTRICT OF NEW YORK**  
 Case number (if known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Acme Auto Radiator & Glass 49 Carleton Ave Islip Terrace, NY 11752		auto repair				\$2,900.00
Action Tire Retreaders 40 Brook Ave Deer Park, NY 11729		Auto Repair				\$4,034.00
American Agip Co., Inc. PO Box 7247-6989 Philadelphia, PA 19170		automobile supplies	Disputed			\$2,962.50
Atlantic Detroit Deisel PO Box 950 Lodi, NJ 07644		Automobile Service	Disputed			\$1,000.00
Bank of America PO Box 15796 Wilmington, DE 19886		business credit card				\$91,388.43
Bridgestone/Firestone 70249 Network Place Chicago, IL 60673		Automobile Supplier	Disputed			\$103,248.62
Camerota Truck Parts 245 Shaker Road Enfield, CT 06083		automobile service	Disputed			\$41,936.16
Cerini & Associates, LLP 3340 Veterans Memorial Hw Bohemia, NY 11716		accounting services				\$23,000.00

Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Chase Credit Card PO Box 15153 Wilmington, DE 19886		business credit card				\$55,574.75
CXT Heavy Collision & Rec 99 Beaverdam Road Bellport, NY 11713		auto repair	Disputed			\$47,779.82
Gabrielli Truck Sales Ltd PO Box 512569 Philadelphia, PA 19175		automobile services				\$929.91
Grainger MW H11 Palatine, IL 60038		automobile parts and service				\$1,083.31
Huntington Brake & Equip. 179 Herricks Rd New Hyde Park, NY 11040		automobile service				\$51,439.74
KCP Advisory 24 New England Executive Suite 215 Burlington, MA 01803		business advisory group	Disputed			\$130,000.00
Metrolube 229 Arlington Ave Staten Island, NY 10303		automobile service				\$4,977.44
NIC Holding Corp. 225 Broad Hollow Rd Suite 212W Melville, NY 11747		Automobile Service				\$40,659.53
Paradise Advertising, Inc 427 Route 25A Suite 1 Rocky Point, NY 11778		business services				\$38,929.00
Sailon Auto Electric Inc. 106 Underhill Blvd Syosset, NY 11791		automobile service				\$3,775.76
The Hudson Group 360 Merrimack Street Bldg 9, 2nd Floor Lawrence, MA 01843		business services				\$22,639.49



Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Uniferst Corp. 50 Carnation Ave Bldg 5 Floral Park, NY 11001		business services				\$2,019.45

Fill in this information to identify the case:

Debtor name **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**

United States Bankruptcy Court for the: **EASTERN DISTRICT OF NEW YORK**

Case number (if known) \_\_\_\_\_

Check if this is an amended filing

**Official Form 206Sum**  
**Summary of Assets and Liabilities for Non-Individuals**

12/15

**Part 1: Summary of Assets**

**1. Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)

<b>1a. Real property:</b>		
Copy line 88 from <i>Schedule A/B</i> .....	\$	<u>0.00</u>
<b>1b. Total personal property:</b>		
Copy line 91A from <i>Schedule A/B</i> .....	\$	<u>2,017,031.24</u>
<b>1c. Total of all property:</b>		
Copy line 92 from <i>Schedule A/B</i> .....	\$	<u>2,017,031.24</u>

**Part 2: Summary of Liabilities**

**2. Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)

Copy the total dollar amount listed in Column A, <i>Amount of claim</i> , from line 3 of <i>Schedule D</i> .....	\$	<u>3,763,861.00</u>
--	----	---------------------

**3. Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)

<b>3a. Total claim amounts of priority unsecured claims:</b>		
Copy the total claims from Part 1 from line 6a of <i>Schedule E/F</i> .....	\$	<u>0.00</u>
<b>3b. Total amount of claims of nonpriority amount of unsecured claims:</b>		
Copy the total of the amount of claims from Part 2 from line 6b of <i>Schedule E/F</i> .....	+\$	<u>671,500.84</u>

<b>4. Total liabilities</b> .....	\$	<u>4,435,361.84</u>
Lines 2 + 3a + 3b		

Fill in this information to identify the case:

Debtor name **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
 United States Bankruptcy Court for the: **EASTERN DISTRICT OF NEW YORK**  
 Case number (if known) \_\_\_\_\_

Check if this is an amended filing

# Official Form 206A/B

## Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

**Part 1: Cash and cash equivalents**

1. Does the debtor have any cash or cash equivalents?

- No. Go to Part 2.
- Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

			Current value of debtor's interest
2.	Cash on hand		\$18,857.00
3.	<b>Checking, savings, money market, or financial brokerage accounts (Identify all)</b>		
	Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number
3.1..	TD Bank	Operating Account	0286
			\$50,451.00
3.2..	TD Bank	Payroll Account	0294
			\$36,659.00
4.	<b>Other cash equivalents (Identify all)</b>		
5.	<b>Total of Part 1.</b>		\$105,967.00
	Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.		

**Part 2: Deposits and Prepayments**

6. Does the debtor have any deposits or prepayments?

- No. Go to Part 3.
- Yes Fill in the information below.

**Part 3: Accounts receivable**

10. Does the debtor have any accounts receivable?

- No. Go to Part 4.
- Yes Fill in the information below.

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number (if known) \_\_\_\_\_

11. **Accounts receivable**

11a. 90 days old or less: 69,443.14 - 0.00 = ... \$69,443.14  
face amount doubtful or uncollectible accounts

11a. 90 days old or less: 4,265,663.00 - 4,265,663.00 = ... \$0.00  
face amount doubtful or uncollectible accounts

11b. Over 90 days old: 1,904.10 - 0.00 = ... \$1,904.10  
face amount doubtful or uncollectible accounts

12. **Total of Part 3.**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

<u>\$71,347.24</u>
--------------------

Part 4 **Investments**

13. Does the debtor own any investments?

- No. Go to Part 5.  
 Yes Fill in the information below.

Part 5 **Inventory, excluding agriculture assets**

18. Does the debtor own any inventory (excluding agriculture assets)?

- No. Go to Part 6.  
 Yes Fill in the information below.

	General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19.	Raw materials				
20.	Work in progress				
21.	Finished goods, including goods held for resale				
22.	Other inventory or supplies bus parts		\$0.00		\$75,000.00

23. **Total of Part 5.**

Add lines 19 through 22. Copy the total to line 84.

<u>\$75,000.00</u>
--------------------

24. Is any of the property listed in Part 5 perishable?

- No  
 Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

- No  
 Yes. Book value \_\_\_\_\_ Valuation method \_\_\_\_\_ Current Value \_\_\_\_\_

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

- No  
 Yes

Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
Name

Case number (if known)

**Part 7: Farming and fishing-related assets (other than titled motor vehicles and land)**

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- No. Go to Part 7.
- Yes Fill in the information below.

**Part 7: Office furniture, fixtures, and equipment; and collectibles**

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- No. Go to Part 8.
- Yes Fill in the information below.

	General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39.	Office furniture office equipment	\$0.00		\$5,000.00
40.	Office fixtures			
41.	Office equipment, including all computer equipment and communication systems equipment and software			
42.	Collectibles <i>Examples:</i> Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
43.	<b>Total of Part 7.</b> Add lines 39 through 42. Copy the total to line 86.			\$5,000.00
44.	Is a depreciation schedule available for any of the property listed in Part 7? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
45.	Has any of the property listed in Part 7 been appraised by a professional within the last year? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			

**Part 8: Machinery, equipment, and vehicles**

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- No. Go to Part 9.
- Yes Fill in the information below.

	General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47.	<b>Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles</b>			
47.1..	2001 Prevost XLII	\$0.00		\$85,500.00
47.2..	2001 Prevost XLII	\$0.00		\$85,500.00
47.3..	2005 Prevost XLII	\$0.00		\$146,300.00

Debtor	<b>SCHOOLMAN TRANSPORTATION SYSTEM, INC.</b>	Case number (if known)	
	Name		
47.4..	<b>2005 Prevost XLII</b>	<b>\$0.00</b>	<b>\$146,300.00</b>
47.5..	<b>Prevost X3-45</b>	<b>\$0.00</b>	<b>\$219,450.00</b>
47.6..	<b>2007 Prevost X3-45</b>	<b>\$0.00</b>	<b>\$205,200.00</b>
47.7..	<b>2007 Prevost X3-45</b>	<b>\$0.00</b>	<b>\$205,200.00</b>
47.8..	<b>2007 Prevost X3-45</b>	<b>\$0.00</b>	<b>\$205,200.00</b>
47.9..	<b>2007 Prevost X3-45</b>	<b>\$0.00</b>	<b>\$250,200.00</b>
47.10 ..	<b>2003 Freig Trolley</b>	<b>\$0.00</b>	<b>\$30,305.00</b>
47.11 ..	<b>2001 Ford Minibus</b>	<b>\$0.00</b>	<b>\$11,400.00</b>
47.12 ..	<b>2001 Ford Minibus</b>	<b>\$0.00</b>	<b>\$11,400.00</b>
47.13 ..	<b>2004 Ford Minibus</b>	<b>\$0.00</b>	<b>Unknown</b>
47.14 ..	<b>2008 Prevost X3-45</b>	<b>\$0.00</b>	<b>Unknown</b>
47.15 ..	<b>2005 Ford Van</b>	<b>\$0.00</b>	<b>\$2,000.00</b>
47.16 ..	<b>2006 Ford Van</b>	<b>\$0.00</b>	<b>\$2,000.00</b>
47.17 ..	<b>2006 Fors Van</b>	<b>\$0.00</b>	<b>\$2,000.00</b>
47.18 ..	<b>2006 Ford Van</b>	<b>\$0.00</b>	<b>Unknown</b>
47.19 ..	<b>2007 Ford Pickup</b>	<b>\$0.00</b>	<b>\$5,000.00</b>
47.20 ..	<b>2005 Ford Pickup</b>	<b>\$0.00</b>	<b>Unknown</b>
47.21 ..	<b>2010 Wells Cargo Trailer</b>	<b>\$0.00</b>	<b>Unknown</b>

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number *(if known)* \_\_\_\_\_

48. **Watercraft, trailers, motors, and related accessories** *Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels*

49. **Aircraft and accessories**

50. **Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

51. **Total of Part 8.**  
 Add lines 47 through 50. Copy the total to line 87.

<b>\$1,612,955.00</b>
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52. **Is a depreciation schedule available for any of the property listed in Part 8?**  
 No  
 Yes

53. **Has any of the property listed in Part 8 been appraised by a professional within the last year?**  
 No  
 Yes

**Part 9: Real property**

54. **Does the debtor own or lease any real property?**

- No. Go to Part 10.
- Yes Fill in the information below.

**Part 10: Intangibles and intellectual property**

59. **Does the debtor have any interests in intangibles or intellectual property?**

- No. Go to Part 11.
- Yes Fill in the information below.

**Part 11: All other assets**

70. **Does the debtor own any other assets that have not yet been reported on this form?**  
 Include all interests in executory contracts and unexpired leases not previously reported on this form.

- No. Go to Part 12.
- Yes Fill in the information below.

**Current value of debtor's interest**

- 71. **Notes receivable**  
Description (include name of obligor)
- 72. **Tax refunds and unused net operating losses (NOLs)**  
Description (for example, federal, state, local)
- 73. **Interests in insurance policies or annuities**
- 74. **Causes of action against third parties (whether or not a lawsuit has been filed)**
- 75. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**
- 76. **Trusts, equitable or future interests in property**
- 77. **Other property of any kind not already listed** *Examples: Season tickets, country club membership*

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number (if known) \_\_\_\_\_

**self insurance refund receivable**

**\$146,762.00**

78. **Total of Part 11.**  
Add lines 71 through 77. Copy the total to line 90.

<b>\$146,762.00</b>
---------------------

79. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**  
 No  
 Yes



Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number (if known) \_\_\_\_\_

**Part 12** Summary

In Part 12 copy all of the totals from the earlier parts of the form  
Type of property

Current value of  
personal property

Current value of real  
property

80. <b>Cash, cash equivalents, and financial assets.</b> <i>Copy line 5, Part 1</i>	<u>\$105,967.00</u>	
81. <b>Deposits and prepayments.</b> <i>Copy line 9, Part 2.</i>	<u>\$0.00</u>	
82. <b>Accounts receivable.</b> <i>Copy line 12, Part 3.</i>	<u>\$71,347.24</u>	
83. <b>Investments.</b> <i>Copy line 17, Part 4.</i>	<u>\$0.00</u>	
84. <b>Inventory.</b> <i>Copy line 23, Part 5.</i>	<u>\$75,000.00</u>	
85. <b>Farming and fishing-related assets.</b> <i>Copy line 33, Part 6.</i>	<u>\$0.00</u>	
86. <b>Office furniture, fixtures, and equipment; and collectibles.</b> <i>Copy line 43, Part 7.</i>	<u>\$5,000.00</u>	
87. <b>Machinery, equipment, and vehicles.</b> <i>Copy line 51, Part 8.</i>	<u>\$1,612,955.00</u>	
88. <b>Real property.</b> <i>Copy line 56, Part 9.....&gt;</i>		<u>\$0.00</u>
89. <b>Intangibles and intellectual property.</b> <i>Copy line 66, Part 10.</i>	<u>\$0.00</u>	
90. <b>All other assets.</b> <i>Copy line 78, Part 11.</i>	+ <u>\$146,762.00</u>	
91. <b>Total.</b> Add lines 80 through 90 for each column	<u>\$2,017,031.24</u>	+ 91b. <span style="border: 1px solid black; padding: 2px;"><u>\$0.00</u></span>
92. <b>Total of all property on Schedule A/B.</b> Add lines 91a+91b=92		<u>\$2,017,031.24</u>

Fill in this information to identify the case:

Debtor name SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
 United States Bankruptcy Court for the: EASTERN DISTRICT OF NEW YORK  
 Case number (if known) \_\_\_\_\_

Check if this is an amended filing

Official Form 206D

**Schedule D: Creditors Who Have Claims Secured by Property**

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

		Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim	
<b>2.1</b>	<b>ACM Riverhead V, LLC</b> Creditor's Name  <b>780 Thlrd Ave, 27th Floor</b> <b>New York, NY 10017</b> Creditor's mailing address  Creditor's email address, if known  Date debt was incurred  Last 4 digits of account number  Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	<b>Describe debtor's property that is subject to a lien</b> <b>buses</b>  <b>Describe the lien</b>  Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <b>Is anyone else liable on this claim?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)  <b>As of the petition filing date, the claim is:</b> Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$65,249.00</b>	<b>Unknown</b>

<b>2.2</b>	<b>ACM Riverhead V, LLC</b> Creditor's Name  <b>780 Thlrd Ave, 27th Floor</b> <b>New York, NY 10017</b> Creditor's mailing address  Creditor's email address, if known  Date debt was incurred  Last 4 digits of account number  Do multiple creditors have an interest in the same property?	<b>Describe debtor's property that is subject to a lien</b> <b>buses</b>  <b>Describe the lien</b>  Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <b>Is anyone else liable on this claim?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)  <b>As of the petition filing date, the claim is:</b> Check all that apply	<b>\$37,936.00</b>	<b>Unknown</b>
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Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
Name

Case number (if know) \_\_\_\_\_

- No  
 Yes. Specify each creditor, including this creditor and its relative priority.
- Contingent  
 Unliquidated  
 Disputed

<b>2.3 ACM Riverhead V, LLC</b> <small>Creditor's Name</small>  <b>780 Third Ave, 27th Floor</b> <b>New York, NY 10017</b> <small>Creditor's mailing address</small>  <small>Creditor's email address, if known</small>  <b>Date debt was incurred</b>  <b>Last 4 digits of account number</b>  Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	<b>Describe debtor's property that is subject to a lien</b> <b>buses</b>  <hr/> <b>Describe the lien</b>  Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)  As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$41,862.00</b>	<b>Unknown</b>
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<b>2.4 ACM Riverhead V, LLC</b> <small>Creditor's Name</small>  <b>780 Third Ave, 27th Floor</b> <b>New York, NY 10017</b> <small>Creditor's mailing address</small>  <small>Creditor's email address, if known</small>  <b>Date debt was incurred</b>  <b>Last 4 digits of account number</b>  Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	<b>Describe debtor's property that is subject to a lien</b> <b>buses</b>  <hr/> <b>Describe the lien</b>  Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)  As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$446,401.00</b>	<b>Unknown</b>
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<b>2.5 ACM Riverhead V, LLC</b> <small>Creditor's Name</small>  <b>780 Third Ave, 27th Floor</b> <b>New York, NY 10017</b> <small>Creditor's mailing address</small>  <small>Creditor's email address, if known</small>	<b>Describe debtor's property that is subject to a lien</b> <b>buses</b>  <hr/> <b>Describe the lien</b>  Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim?	<b>\$47,331.00</b>	<b>Unknown</b>
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Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
Name

Case number (if know) \_\_\_\_\_

Date debt was incurred

- No  
 Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

- No  
 Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

- Check all that apply  
 Contingent  
 Unliquidated  
 Disputed

**2.6 ACM Riverhead V, LLC**

Creditor's Name

Describe debtor's property that is subject to a lien  
**buses**

**\$47,239.00**

**Unknown**

**780 Third Ave, 27th Floor  
New York, NY 10017**

Creditor's mailing address

Describe the lien

Is the creditor an insider or related party?

- No  
 Yes

Is anyone else liable on this claim?

- No  
 Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

- No  
 Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

- Check all that apply  
 Contingent  
 Unliquidated  
 Disputed

**2.7 ACM Riverhead V, LLC**

Creditor's Name

Describe debtor's property that is subject to a lien  
**buses**

**\$50,900.00**

**Unknown**

**780 Third Ave, 27th Floor  
New York, NY 10017**

Creditor's mailing address

Describe the lien

Is the creditor an insider or related party?

- No  
 Yes

Is anyone else liable on this claim?

- No  
 Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

- No  
 Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

- Check all that apply  
 Contingent  
 Unliquidated  
 Disputed

**2.8 ACM Riverhead V, LLC**

Creditor's Name

Describe debtor's property that is subject to a lien  
**buses**

**\$4,976.00**

**Unknown**

**780 Third Ave, 27th Floor  
New York, NY 10017**

Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
Name

Case number (if know) \_\_\_\_\_

Creditor's mailing address

**Describe the lien**

Is the creditor an insider or related party?

No

Yes

Is anyone else liable on this claim?

No

Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

No

Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

Contingent

Unliquidated

Disputed

**2.9 ACM Riverhead V, LLC**

Creditor's Name

**780 Third Ave, 27th Floor  
New York, NY 10017**

Creditor's mailing address

Describe debtor's property that is subject to a lien  
**buses**

**\$206,223.00**

**Unknown**

**Describe the lien**

Is the creditor an insider or related party?

No

Yes

Is anyone else liable on this claim?

No

Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

No

Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

Contingent

Unliquidated

Disputed

**2.1  
0 Big Shoulders Capital, LLC**

Creditor's Name

**105 Revere Drive, Suite D  
Northbrook, IL 60062**

Creditor's mailing address

Describe debtor's property that is subject to a lien

**\$1,200,000.00**

**\$85,500.00**

**Describe the lien**

**security agreement**

Is the creditor an insider or related party?

No

Yes

Is anyone else liable on this claim?

No

Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

As of the petition filing date, the claim is:

Check all that apply

Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
Name

Case number (if know) \_\_\_\_\_

- No  
 Yes. Specify each creditor, including this creditor and its relative priority.
- Contingent  
 Unliquidated  
 Disputed

2.1 1	<b>Big Shoulders Capital, LLC</b> <small>Creditor's Name</small>  <b>105 Revere Drive, Suite D</b> <b>Northbrook, IL 60062</b> <small>Creditor's mailing address</small>  <small>Creditor's email address, if known</small>  <b>Date debt was incurred</b>  <b>Last 4 digits of account number</b>  <b>Do multiple creditors have an interest in the same property?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	<b>Describe debtor's property that is subject to a lien</b>   <b>Describe the lien</b>  Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <b>Is anyone else liable on this claim?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)  <b>As of the petition filing date, the claim is:</b> Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	<b>\$1,100,000.00</b> <hr/> <b>\$85,500.00</b>
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2.1 2	<b>Bridghampton National Ban</b> <small>Creditor's Name</small>  <b>2200 Montauk Highway</b> <b>Bridgehampton, NY 11932</b> <small>Creditor's mailing address</small>  <small>Creditor's email address, if known</small>  <b>Date debt was incurred</b>  <b>Last 4 digits of account number</b>  <b>Do multiple creditors have an interest in the same property?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	<b>Describe debtor's property that is subject to a lien</b> <b>self insurance refund receivable</b>   <b>Describe the lien</b>  Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <b>Is anyone else liable on this claim?</b> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)  <b>As of the petition filing date, the claim is:</b> Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	<b>\$200,000.00</b> <hr/> <b>\$146,762.00</b>
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2.1 3	<b>Celtic Bank</b> <small>Creditor's Name</small>  <b>268 South State Street</b> <b>Suite 300</b> <b>Salt Lake City, UT 84111</b> <small>Creditor's mailing address</small>	<b>Describe debtor's property that is subject to a lien</b> <b>90 days or less: receivables/inventory</b>   <b>Describe the lien</b>	<b>\$130,795.00</b> <hr/> <b>\$69,443.14</b>
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Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
Name

Case number (if know) \_\_\_\_\_

Creditor's email address, if known \_\_\_\_\_

Date debt was incurred \_\_\_\_\_

Last 4 digits of account number \_\_\_\_\_

Do multiple creditors have an interest in the same property?  
 No  
 Yes. Specify each creditor, including this creditor and its relative priority.

Is the creditor an insider or related party?  
 No  
 Yes  
 Is anyone else liable on this claim?  
 No  
 Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:  
 Check all that apply  
 Contingent  
 Unliquidated  
 Disputed

2.1 4	<b>Small Business Admin</b>	<b>Describe debtor's property that is subject to a lien</b>	<b>\$184,949.00</b>	<b>\$0.00</b>
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Creditor's Name

**409 3rd St, SW  
 Washington, DC 20416**  
Creditor's mailing address

Creditor's email address, if known \_\_\_\_\_

Date debt was incurred \_\_\_\_\_

Last 4 digits of account number \_\_\_\_\_

Do multiple creditors have an interest in the same property?  
 No  
 Yes. Specify each creditor, including this creditor and its relative priority.

**Describe the lien**

Is the creditor an insider or related party?  
 No  
 Yes  
 Is anyone else liable on this claim?  
 No  
 Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:  
 Check all that apply  
 Contingent  
 Unliquidated  
 Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any. \$3,763,861.00

**Part 2: List Others to Be Notified for a Debt Already Listed in Part 1**

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

<small>Name and address</small>	<small>On which line in Part 1 did you enter the related creditor?</small>	<small>Last 4 digits of account number for this entity</small>
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Fill in this information to identify the case:

Debtor name **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**

United States Bankruptcy Court for the: **EASTERN DISTRICT OF NEW YORK**

Case number (if known) \_\_\_\_\_

Check if this is an amended filing

**Official Form 206E/F**  
**Schedule E/F: Creditors Who Have Unsecured Claims**

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

**Part 1: List All Creditors with PRIORITY Unsecured Claims**

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).
- No. Go to Part 2.
- Yes. Go to line 2.

**Part 2: List All Creditors with NONPRIORITY Unsecured Claims**

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

		Amount of claim
<p>3.1 Nonpriority creditor's name and mailing address  <b>Acme Auto Radiator &amp;Glass</b>  <b>49 Carleton Ave</b>  <b>Islip Terrace, NY 11752</b></p> <p>Date or dates debt was incurred <u>12/31/15</u></p> <p>Last 4 digits of account number <u>classic limo</u></p>	<p><b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input type="checkbox"/> Disputed</p> <p><b>Basis for the claim:</b> <u>auto repair</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$2,900.00</u></p>
<p>3.2 Nonpriority creditor's name and mailing address  <b>Action Tire Retreaders</b>  <b>40 Brook Ave</b>  <b>Deer Park, NY 11729</b></p> <p>Date or dates debt was incurred <u>12/31/15</u></p> <p>Last 4 digits of account number <u>5100</u></p>	<p><b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input type="checkbox"/> Disputed</p> <p><b>Basis for the claim:</b> <u>Auto Repair</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$4,034.00</u></p>
<p>3.3 Nonpriority creditor's name and mailing address  <b>All Island Media</b>  <b>1 Rodeo Drive</b>  <b>Edgewood, NY 11717</b></p> <p>Date or dates debt was incurred <u>12/31/15</u></p> <p>Last 4 digits of account number <u>4177</u></p>	<p><b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input type="checkbox"/> Disputed</p> <p><b>Basis for the claim:</b> <u>business advertising</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$500.00</u></p>
<p>3.4 Nonpriority creditor's name and mailing address  <b>American Agip Co., Inc.</b>  <b>PO Box 7247-6989</b>  <b>Philadelphia, PA 19170</b></p> <p>Date or dates debt was incurred <u>12/31/15</u></p> <p>Last 4 digits of account number <u>3236</u></p>	<p><b>As of the petition filing date, the claim is:</b> <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input checked="" type="checkbox"/> Disputed</p> <p><b>Basis for the claim:</b> <u>automobile supplies</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$2,962.50</u></p>



Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number (if known) \_\_\_\_\_

<p>3.5 Nonpriority creditor's name and mailing address  <b>Atlantic Detroit Deisel</b>  <b>PO Box 950</b>  <b>Lodi, NJ 07644</b></p> <p>Date or dates debt was incurred <u>12/31/15</u>  Last 4 digits of account number _____</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input checked="" type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Automobile Service</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$1,000.00</u></p>
<p>3.6 Nonpriority creditor's name and mailing address  <b>Bank of America</b>  <b>PO Box 15796</b>  <b>Wilmington, DE 19886</b></p> <p>Date or dates debt was incurred <u>10/1/2015</u>  Last 4 digits of account number <u>2428</u></p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>business credit card</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$91,388.43</u></p>
<p>3.7 Nonpriority creditor's name and mailing address  <b>Bridgestone/Firestone</b>  <b>70249 Network Place</b>  <b>Chicago, IL 60673</b></p> <p>Date or dates debt was incurred <u>12/31/15</u>  Last 4 digits of account number <u>7551</u></p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input checked="" type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Automobile Supplier</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$103,248.62</u></p>
<p>3.8 Nonpriority creditor's name and mailing address  <b>Camerota Truck Parts</b>  <b>245 Shaker Road</b>  <b>Enfield, CT 06083</b></p> <p>Date or dates debt was incurred <u>10/1/15</u>  Last 4 digits of account number <u>9132</u></p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input checked="" type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>automobile service</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$41,936.16</u></p>
<p>3.9 Nonpriority creditor's name and mailing address  <b>Cerini &amp; Associates, LLP</b>  <b>3340 Veterans Memorial Hw</b>  <b>Bohemia, NY 11716</b></p> <p>Date or dates debt was incurred <u>10/1/15</u>  Last 4 digits of account number <u>0001</u></p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>accounting services</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$23,000.00</u></p>
<p>3.10 Nonpriority creditor's name and mailing address  <b>Chase Credit Card</b>  <b>PO Box 15153</b>  <b>Wilmington, DE 19886</b></p> <p>Date or dates debt was incurred <u>12/1/15</u>  Last 4 digits of account number <u>9515</u></p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>business credit card</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$55,574.75</u></p>
<p>3.11 Nonpriority creditor's name and mailing address  <b>CXT Heavy Collision &amp; Rec</b>  <b>99 Beaverdam Road</b>  <b>Bellport, NY 11713</b></p> <p>Date or dates debt was incurred <u>10/1/15</u>  Last 4 digits of account number <u>classic coach</u></p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent  <input type="checkbox"/> Unliquidated  <input checked="" type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>auto repair</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>	<p><u>\$47,779.82</u></p>

Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
Name

Case number (if known)

3.12 Nonpriority creditor's name and mailing address **Gabriell Truck Sales Ltd**  
PO Box 512569  
Philadelphia, PA 19175  
Date or dates debt was incurred 10/1/15  
Last 4 digits of account number 3635

As of the petition filing date, the claim is: *Check all that apply.*  
 Contingent  
 Unliquidated  
 Disputed

Basis for the claim: automobile services

Is the claim subject to offset?  No  Yes

\$929.91

3.13 Nonpriority creditor's name and mailing address **Grainger**  
MW H11  
Palatine, IL 60038  
Date or dates debt was incurred 12/1/15  
Last 4 digits of account number 9479

As of the petition filing date, the claim is: *Check all that apply.*  
 Contingent  
 Unliquidated  
 Disputed

Basis for the claim: automobile parts and service

Is the claim subject to offset?  No  Yes

\$1,083.31

3.14 Nonpriority creditor's name and mailing address **Huntington Brake & Equip.**  
179 Herricks Rd  
New Hyde Park, NY 11040  
Date or dates debt was incurred 10/1/2015  
Last 4 digits of account number 6933

As of the petition filing date, the claim is: *Check all that apply.*  
 Contingent  
 Unliquidated  
 Disputed

Basis for the claim: automobile service

Is the claim subject to offset?  No  Yes

\$51,439.74

3.15 Nonpriority creditor's name and mailing address **KCP Advisory**  
24 New England Executive  
Suite 215  
Burlington, MA 01803  
Date or dates debt was incurred 3/2014  
Last 4 digits of account number \_\_\_\_\_

As of the petition filing date, the claim is: *Check all that apply.*  
 Contingent  
 Unliquidated  
 Disputed

Basis for the claim: business advisory group

Is the claim subject to offset?  No  Yes

\$130,000.00

3.16 Nonpriority creditor's name and mailing address **Lawson Products, Inc.**  
PO Box 809401  
Chicago, IL 60680  
Date or dates debt was incurred 12/1/15  
Last 4 digits of account number 9481

As of the petition filing date, the claim is: *Check all that apply.*  
 Contingent  
 Unliquidated  
 Disputed

Basis for the claim: automobile service

Is the claim subject to offset?  No  Yes

\$172.99

3.17 Nonpriority creditor's name and mailing address **Marsh Industrial**  
9 Somerset Lane  
East Setauket, NY 11733  
Date or dates debt was incurred 10/1/15  
Last 4 digits of account number classic coach

As of the petition filing date, the claim is: *Check all that apply.*  
 Contingent  
 Unliquidated  
 Disputed

Basis for the claim: automobile supplies

Is the claim subject to offset?  No  Yes

\$424.94

3.18 Nonpriority creditor's name and mailing address **Metrolube**  
229 Arlington Ave  
Staten Island, NY 10303  
Date or dates debt was incurred 12/1/15  
Last 4 digits of account number 9522

As of the petition filing date, the claim is: *Check all that apply.*  
 Contingent  
 Unliquidated  
 Disputed

Basis for the claim: automobile service

Is the claim subject to offset?  No  Yes

\$4,977.44

Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.** Case number (if known) \_\_\_\_\_  
Name

**3.19** Nonpriority creditor's name and mailing address **NIC Holding Corp.** **225 Broad Hollow Rd** **Sulte 212W** **Melville, NY 11747** **As of the petition filing date, the claim is: Check all that apply.** **\$40,659.53**  
 Contingent  
 Unliquidated  
 Disputed  
 Date or dates debt was incurred 11/1/15 **Basis for the claim: Automobile Service**  
 Last 4 digits of account number 4620 **Is the claim subject to offset?  No  Yes**

**3.20** Nonpriority creditor's name and mailing address **Northeast Automotive** **80 Pauls path** **Coram, NY 11727** **As of the petition filing date, the claim is: Check all that apply.** **\$125.00**  
 Contingent  
 Unliquidated  
 Disputed  
 Date or dates debt was incurred 12/1/15 **Basis for the claim: automobile service**  
 Last 4 digits of account number \_\_\_\_\_ **Is the claim subject to offset?  No  Yes**

**3.21** Nonpriority creditor's name and mailing address **Paradise Advertising, Inc** **427 Route 25A** **Suite 1** **Rocky Point, NY 11778** **As of the petition filing date, the claim is: Check all that apply.** **\$38,929.00**  
 Contingent  
 Unliquidated  
 Disputed  
 Date or dates debt was incurred 12/1/15 **Basis for the claim: business services**  
 Last 4 digits of account number \_\_\_\_\_ **Is the claim subject to offset?  No  Yes**

**3.22** Nonpriority creditor's name and mailing address **Sailon Auto Electric Inc.** **106 Underhill Blvd** **Syosset, NY 11791** **As of the petition filing date, the claim is: Check all that apply.** **\$3,775.76**  
 Contingent  
 Unliquidated  
 Disputed  
 Date or dates debt was incurred 12/1/15 **Basis for the claim: automobile service**  
 Last 4 digits of account number 674 **Is the claim subject to offset?  No  Yes**

**3.23** Nonpriority creditor's name and mailing address **The Hudson Group** **360 Merrimack Street** **Bldg 9, 2nd Floor** **Lawrence, MA 01843** **As of the petition filing date, the claim is: Check all that apply.** **\$22,639.49**  
 Contingent  
 Unliquidated  
 Disputed  
 Date or dates debt was incurred 10/1/15 **Basis for the claim: business services**  
 Last 4 digits of account number \_\_\_\_\_ **Is the claim subject to offset?  No  Yes**

**3.24** Nonpriority creditor's name and mailing address **Uniferst Corp.** **50 Carnation Ave** **Bldg 5** **Floral Park, NY 11001** **As of the petition filing date, the claim is: Check all that apply.** **\$2,019.45**  
 Contingent  
 Unliquidated  
 Disputed  
 Date or dates debt was incurred 10/1/15 **Basis for the claim: business services**  
 Last 4 digits of account number 5131 **Is the claim subject to offset?  No  Yes**

**Part 3: List Others to Be Notified About Unsecured Claims**

**4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.**

**If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.**

<b>Name and mailing address</b>	<b>On which line in Part 1 or Part 2 is the related creditor (if any) listed?</b>	<b>Last 4 digits of account number, if any</b>
---------------------------------	---	--

**Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims**

**5. Add the amounts of priority and nonpriority unsecured claims.**

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Name

Case number (if known) \_\_\_\_\_

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2  
Lines 5a + 5b = 5c.

		Total of claim amounts
5a.	\$	0.00
5b.	+ \$	671,500.84
5c.	\$	671,500.84

Fill in this information to identify the case:

Debtor name **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**

United States Bankruptcy Court for the: **EASTERN DISTRICT OF NEW YORK**

Case number (if known) \_\_\_\_\_

Check if this is an amended filing

**Official Form 206G**

**Schedule G: Executory Contracts and Unexpired Leases**

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

**1. Does the debtor have any executory contracts or unexpired leases?**

No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal* (Official Form 206A/B). *Property*

**2. List all contracts and unexpired leases**

**State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease**

2.1. State what the contract or lease is for and the nature of the debtor's interest **building lease**

State the term remaining **96 months**

List the contract number of any government contract \_\_\_\_\_

**1600 Locust Ave Assoc.  
1600 Locust Ave  
Bohemia, NY 11716**

2.2. State what the contract or lease is for and the nature of the debtor's interest **memo of understanding**

State the term remaining \_\_\_\_\_

List the contract number of any government contract \_\_\_\_\_

**Rally Bus  
106 West 32nd Street  
2nd Floor  
New York, NY 10022**

Fill in this information to identify the case:

Debtor name **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
 United States Bankruptcy Court for the: **EASTERN DISTRICT OF NEW YORK**  
 Case number (if known) \_\_\_\_\_

Check if this is an amended filing

**Official Form 206H  
 Schedule H: Your Codebtors**

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

**1. Do you have any codebtors?**

- No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.  
 Yes

**2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.**

*Column 1: Codebtor*

*Column 2: Creditor*

Name	Mailing Address	Name	Check all schedules that apply:
2.1 <b>1600 Locust Ave Assoc.</b>	<b>1600 Locust Ave Bohemia, NY 11716</b>		<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.2 <b>Better Options for Livabl</b>	<b>1600 Locust Ave Bohemia, NY 11716</b>		<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.3 <b>Hampton Transportation</b>	<b>1600 Locust Ave Bohemia, NY 11716</b>		<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.4 <b>William Schoolman</b>	<b>1600 Locust Ave Bohemia, NY 11716</b>		<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____

Fill in this information to identify the case:

Debtor name **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**

United States Bankruptcy Court for the: **EASTERN DISTRICT OF NEW YORK**

Case number (if known) \_\_\_\_\_

Check if this is an amended filing

**Official Form 207**

**Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy**

12/15

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

**Part 1: Income**

**1. Gross revenue from business**

None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue  
Check all that apply

Gross revenue  
(before deductions and exclusions)

**For prior year:**  
From **1/01/2015** to **12/31/2015**

Operating a business  
 Other \_\_\_\_\_

\$1,765,221.77

**2. Non-business revenue**

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None.

Description of sources of revenue

Gross revenue from each source  
(before deductions and exclusions)

**Part 2: List Certain Transfers Made Before Filing for Bankruptcy**

**3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer  
Check all that apply

**4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None.

Insider's name and address  
Relationship to debtor

Dates

Total amount of value

Reasons for payment or transfer

**5. Repossessions, foreclosures, and returns**

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.

Case number (if known) \_\_\_\_\_

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's name and address	Describe of the Property	Date	Value of property
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**6. Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
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**Part 3: Legal Actions or Assignments**

**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. Schoolman Transportation System, Inc. d/b/a Classic Coach v. S. Camerota & Sons, Inc. d/b/a Camerota Truck Parts 06264/2013	breach of warranty claim	Supreme Court, Suffolk County One Court Street Riverhead, NY	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
7.2. JP Morgan Chase Bank v. 1600 Locust Avenue Associates, et al 065364/2014	Commercial Foreclosure	Supreme Court, Suffolk County One Court Street Riverhead, NY	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

**8. Assignments and receivership**

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

**Part 4: Certain Gifts and Charitable Contributions**

**9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**

None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
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**Part 5: Certain Losses**

**10. All losses from fire, theft, or other casualty within 1 year before filing this case.**

None.



Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**

Case number (if known)

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.  List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).		

**Part 6: Certain Payments or Transfers**

**11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Michael Mc Auliffe, Esq. 68 South Service Rd, Suite100 Melville, NY 11747		January 6, 2016	\$15,000.00

Email or website address

Who made the payment, if not debtor?  
William Schoolman

**12. Self-settled trusts of which the debtor is a beneficiary**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device. Do not include transfers already listed on this statement.

None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value

**13. Transfers not already listed on this statement**

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value

**Part 7: Previous Locations**

**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Address

Dates of occupancy  
From-To

**Part 8: Health Care Bankruptcies**

**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.

Case number (if known) \_\_\_\_\_

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- No. Go to Part 9.
- Yes. Fill in the information below.

<b>Facility name and address</b>	<b>Nature of the business operation, including type of services the debtor provides</b>	<b>If debtor provides meals and housing, number of patients in debtor's care</b>
----------------------------------	---	--

**Part 9: Personally Identifiable Information**

**16. Does the debtor collect and retain personally identifiable information of customers?**

- No.
- Yes. State the nature of the information collected and retained.

**17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?**

- No. Go to Part 10.
- Yes. Does the debtor serve as plan administrator?

No Go to Part 10.

Yes. Fill in below:

Name of plan  
?????

Employer identification number of the plan  
EIN: ?????

Has the plan been terminated?

- No
- Yes

No Go to Part 10.

Yes. Fill in below:

Name of plan  
**Schoolman Transportation System, Inc. d/b/a Classic Coach 401(k) Plan**

Employer identification number of the plan  
EIN: **11-2646883**

Has the plan been terminated?

- No
- Yes

**Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**

**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?  
Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
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**19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.

Case number (if known) \_\_\_\_\_

None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
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**20. Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?
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**Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**

**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

**Part 12: Details About Environment Information**

For the purpose of Part 12, the following definitions apply:

*Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

*Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

*Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

**22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.**

- No.
- Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
---------------------------	----------------------------------	--------------------	----------------

**23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?**

- No.
- Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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**24. Has the debtor notified any governmental unit of any release of hazardous material?**

- No.
- Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
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**Part 13: Details About the Debtor's Business or Connections to Any Business**

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.

Case number (if known) \_\_\_\_\_

**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.	Dates business existed
-----------------------	-------------------------------------	--	------------------------

**26. Books, records, and financial statements**

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None

Name and address	Date of service From-To
26a.1. <b>Cerini &amp; Associates, LLP</b> 3340 Veterans Memorial Hw Bohemia, NY 11716	2008
26a.2. <b>Eric Langmack</b> 1600 Locust Ave Bohemia, NY 11716	2012
26a.3. <b>Linda Fieseler</b> 1600 Locust Ave Bohemia, NY 11716	1980

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

None

Name and address	If any books of account and records are unavailable, explain why
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26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

Name and address
26d.1. <b>Small Business Admin</b> 409 3rd St, SW Washington, DC 20416
26d.2. <b>Big Shoulders Capital, LLC</b> 105 Revere Drive, Suite D Northbrook, IL 60062
26d.3. <b>ACM Riverhead V, LLC</b> 780 Third Ave, 27th Floor New York, NY 10017
26d.4. <b>Trax Insurance</b> 201 E. Commerce Drive Schaumburg, IL 60173

Debtor **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**

Case number (if known) \_\_\_\_\_

**Name and address**

26d.5. **Northville Industries**  
**225 Broadhollow Road**  
**Suite 212W**  
**Melville, NY 11747**

**27. Inventories**

Have any inventories of the debtor's property been taken within 2 years before filing this case?

- No  
 Yes. Give the details about the two most recent inventories.

**Name of the person who supervised the taking of the inventory**

**Date of inventory**

**The dollar amount and basis (cost, market, or other basis) of each inventory**

**28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.**

<b>Name</b>	<b>Address</b>	<b>Position and nature of any interest</b>	<b>% of interest, if any</b>
<b>William Schoolman</b>	<b>1600 Locust Ave Bohemia, NY 11716</b>	<b>CEO, President</b>	<b>100%</b>

**29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?**

- No  
 Yes. Identify below.

**30. Payments, distributions, or withdrawals credited or given to insiders**

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- No  
 Yes. Identify below.

<b>Name and address of recipient</b>	<b>Amount of money or description and value of property</b>	<b>Dates</b>	<b>Reason for providing the value</b>
30.1 <b>William Schoolman</b> <b>1600 Locust Ave</b> <b>Bohemia, NY 11716</b>	<b>198,000.00 per year</b>	<b>weekly</b>	<b>salary</b>
<b>Relationship to debtor</b>			

**31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?**

- No  
 Yes. Identify below.

**Name of the parent corporation**

**Employer Identification number of the parent corporation**

**32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?**

- No  
 Yes. Identify below.

Debtor SCHOOLMAN TRANSPORTATION SYSTEM, INC.

Case number (if known) \_\_\_\_\_

Name of the parent corporation

Employer Identification number of the parent corporation

**Part 14: Signature and Declaration**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 18, 2016

/s/ William Schoolman  
Signature of individual signing on behalf of the debtor

William Schoolman  
Printed name

Position or relationship to debtor CEO

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No
- Yes

B2030 (Form 2030) (12/15)

**United States Bankruptcy Court  
Eastern District of New York**

In re SCHOOLMAN TRANSPORTATION SYSTEM, INC.

Debtor(s)

Case No.

Chapter 11

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)**

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept .....	\$	<u>15,000.00</u>
Prior to the filing of this statement I have received .....	\$	<u>15,000.00</u>
Balance Due .....	\$	<u>0.00</u>

2. The source of the compensation paid to me was:

Debtor       Other (specify): **William Schoolman**

3. The source of compensation to be paid to me is:

Debtor       Other (specify):

4.  I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;  
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;  
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;  
d. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

**CERTIFICATION**

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

**March 18, 2016**

*Date*

**/s/ Michael G. Mc Auliffe**

**Michael G. Mc Auliffe**

*Signature of Attorney*

**The Law Office of Michael G. Mc Auliffe**

**68 South Service Road**

**Suite 100**

**Melville, NY 11747**

**631-465-0044 Fax: 631-465-0045**

**mgmlaw@optonline.net**

*Name of law firm*

**United States Bankruptcy Court  
Eastern District of New York**

In re SCHOOLMAN TRANSPORTATION SYSTEM, INC.

Debtor(s)

Case No.

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
<b>William Schoolman 1600 Locust Ave Bohemia, NY 11716</b>			<b>100%</b>

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the **CEO** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date March 18, 2016Signature /s/ William Schoolman  
William Schoolman

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.*



**United States Bankruptcy Court  
Eastern District of New York**

In re SCHOOLMAN TRANSPORTATION SYSTEM, INC. Case No. \_\_\_\_\_  
Debtor(s) Chapter 11

**VERIFICATION OF CREDITOR MATRIX**

The above named debtor(s) or attorney for the debtor(s) hereby verify that the attached matrix (list of creditors) is true and correct to the best of their knowledge.

Date: March 18, 2016

/s/ William Schoolman  
**William Schoolman/CEO**  
Signer/Title

Date: March 18, 2016

/s/ Michael G. Mc Auliffe  
Signature of Attorney  
**Michael G. Mc Auliffe**  
**The Law Office of Michael G. Mc Auliffe**  
**68 South Service Road**  
**Suite 100**  
**Melville, NY 11747**  
**631-465-0044 Fax: 631-465-0045**

1600 Locust Ave Assoc.  
1600 Locust Ave  
Bohemia, NY 11716

ACM Riverhead V, LLC  
780 Third Ave, 27th Floor  
New York, NY 10017

Acme Auto Radiator &Glass  
49 Carleton Ave  
Islip Terrace, NY 11752

Action Tire Retreaders  
40 Brook Ave  
Deer Park, NY 11729

All Island Media  
1 Rodeo Drive  
Edgewood, NY 11717

American Agip Co., Inc.  
PO Box 7247-6989  
Philadelphia, PA 19170

Atlantic Detroit Deisel  
PO Box 950  
Lodi, NJ 07644

Bank of America  
PO Box 15796  
Wilmington, DE 19886

Better Options for Livabl  
1600 Locust Ave  
Bohemia, NY 11716

Big Shoulders Capital, LLC  
105 Revere Drive, Suite D  
Northbrook, IL 60062

Bridgestone/Firestone  
70249 Network Place  
Chicago, IL 60673

Bridghampton National Ban  
2200 Montauk Highway  
Bridgehampton, NY 11932

Camerota Truck Parts  
245 Shaker Road  
Enfield, CT 06083

Celtic Bank  
268 South State Street  
Suite 300  
Salt Lake City, UT 84111

Cerini & Associates, LLP  
3340 Veterans Memorial Hw  
Bohemia, NY 11716

Chase Credit Card  
PO Box 15153  
Wilmington, DE 19886

CXT Heavy Collision & Rec  
99 Beaverdam Road  
Bellport, NY 11713

Gabrielli Truck Sales Ltd  
PO Box 512569  
Philadelphia, PA 19175

Grainger  
MW H11  
Palatine, IL 60038

Hampton Transportation  
1600 Locust Ave  
Bohemia, NY 11716

Huntington Brake & Equip.  
179 Herricks Rd  
New Hyde Park, NY 11040

KCP Advisory  
24 New England Executive  
Suite 215  
Burlington, MA 01803

Lawson Products, Inc.  
PO Box 809401  
Chicago, IL 60680

Marsh Industrial  
9 Somerset Lane  
East Setauket, NY 11733

Metrolube  
229 Arlington Ave  
Staten Island, NY 10303

NIC Holding Corp.  
225 Broad Hollow Rd  
Suite 212W  
Melville, NY 11747

Northeast Automotive  
80 Pauls path  
Coram, NY 11727

Paradise Advertising, Inc  
427 Route 25A  
Suite 1  
Rocky Point, NY 11778

Rally Bus  
106 West 32nd Street  
2nd Floor  
New York, NY 10022

Sailon Auto Electric Inc.  
106 Underhill Blvd  
Syosset, NY 11791

Small Business Admin  
409 3rd St, SW  
Washington, DC 20416

The Hudson Group  
360 Merrimack Street  
Bldg 9, 2nd Floor  
Lawrence, MA 01843

Uniferst Corp.  
50 Carnation Ave  
Bldg 5  
Floral Park, NY 11001

William Schoolman  
1600 Locust Ave  
Bohemia, NY 11716

**United States Bankruptcy Court  
Eastern District of New York**

In re SCHOOLMAN TRANSPORTATION SYSTEM, INC.  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter 11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for SCHOOLMAN TRANSPORTATION SYSTEM, INC. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

**March 18, 2016**  
Date

**/s/ Michael G. Mc Auliffe**  
\_\_\_\_\_  
**Michael G. Mc Auliffe**  
Signature of Attorney or Litigant  
Counsel for **SCHOOLMAN TRANSPORTATION SYSTEM, INC.**  
\_\_\_\_\_  
**The Law Office of Michael G. Mc Auliffe**  
**68 South Service Road**  
**Suite 100**  
**Melville, NY 11747**  
**631-465-0044 Fax:631-465-0045**  
**mgmlaw@optonline.net**

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK

STATEMENT PURSUANT TO LOCAL  
BANKRUPTCY RULE 1073-2(b)

DEBTOR(S): SCHOOLMAN TRANSPORTATION SYSTEM, INC. CASE NO.: \_\_\_\_\_

Pursuant to Local Bankruptcy Rule 1073-2(b), the debtor (or any other petitioner) hereby makes the following disclosure concerning Related Cases, to the petitioner's best knowledge, information and belief:

[NOTE: Cases shall be deemed "Related Cases" for purposes of E.D.N.Y. LBR 1073-1 and E.D.N.Y. LBR 1073-2 if the earlier case was pending at any time within eight years before the filing of the new petition, and the debtors in such cases: (i) are the same; (ii) are spouses or ex-spouses; (iii) are affiliates, as defined in 11 U.S.C. § 101(2); (iv) are general partners in the same partnership; (v) are a partnership and one or more of its general partners; (vi) are partnerships which share one or more common general partners; or (vii) have, or within 180 days of the commencement of either of the Related Cases had, an interest in property that was or is included in the property of another estate under 11 U.S.C. § 541(a).]

NO RELATED CASE IS PENDING OR HAS BEEN PENDING AT ANY TIME.

THE FOLLOWING RELATED CASE(S) IS PENDING OR HAS BEEN PENDING:

1. CASE NO.: **15-73837-ast** JUDGE: **Alan S. Trust** DISTRICT/DIVISION: **Eastern District of New York**

DEBTOR NAME: **Hampton Transportation Ventures, Inc. d/b/a Hampton Luxury Liner**

CASE STILL PENDING (Y/N): **Y** [If closed] Date of closing: \_\_\_\_\_

CURRENT STATUS OF RELATED CASE: \_\_\_\_\_  
(Discharged/awaiting discharge, confirmed, dismissed, etc.)

MANNER IN WHICH CASES ARE RELATED (Refer to NOTE above): common ownership/unity of cred

REAL PROPERTY LISTED IN DEBTOR'S SCHEDULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN SCHEDULE "A" OF RELATED CASE: \_\_\_\_\_

2. CASE NO.: \_\_\_\_\_ JUDGE: \_\_\_\_\_ DISTRICT/DIVISION: \_\_\_\_\_

CASE STILL PENDING (Y/N): \_\_\_\_\_ [If closed] Date of closing: \_\_\_\_\_

CURRENT STATUS OF RELATED CASE: \_\_\_\_\_  
(Discharged/awaiting discharge, confirmed, dismissed, etc.)

MANNER IN WHICH CASES ARE RELATED (Refer to NOTE above): \_\_\_\_\_

REAL PROPERTY LISTED IN DEBTOR'S SCHEDULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN SCHEDULE "A" OF RELATED CASE: \_\_\_\_\_

3. CASE NO.: \_\_\_\_\_ JUDGE: \_\_\_\_\_ DISTRICT/DIVISION: \_\_\_\_\_

CASE STILL PENDING (Y/N): \_\_\_\_\_ [If closed] Date of closing: \_\_\_\_\_

(OVER)

DISCLOSURE OF RELATED CASES (cont'd)

CURRENT STATUS OF RELATED CASE: \_\_\_\_\_  
(Discharged/awaiting discharge, confirmed, dismissed, etc.)

MANNER IN WHICH CASES ARE RELATED (Refer to NOTE above): \_\_\_\_\_

REAL PROPERTY LISTED IN DEBTOR'S SCHEDULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN SCHEDULE "A" OF RELATED CASE: \_\_\_\_\_

NOTE: Pursuant to 11 U.S.C. § 109(g), certain individuals who have had prior cases dismissed within the preceding 180 days may not be eligible to be debtors. Such an individual will be required to file a statement in support of his/her eligibility to file.

TO BE COMPLETED BY DEBTOR/PETITIONER'S ATTORNEY, AS APPLICABLE:

I am admitted to practice in the Eastern District of New York (Y/N): Y

CERTIFICATION (to be signed by pro se debtor/petitioner or debtor/petitioner's attorney, as applicable):

I certify under penalty of perjury that the within bankruptcy case is not related to any case now pending or pending at any time, except as indicated elsewhere on this form.

/s/ Michael G. Mc Auliffe

Michael G. Mc Auliffe  
Signature of Debtor's Attorney  
The Law Office of Michael G. Mc Auliffe  
68 South Service Road  
Suite 100  
Melville, NY 11747  
631-465-0044 Fax:631-465-0045

\_\_\_\_\_  
Signature of Pro Se Debtor/Petitioner

\_\_\_\_\_  
Signature of Pro Se Joint Debtor/Petitioner

\_\_\_\_\_  
Mailing Address of Debtor/Petitioner

\_\_\_\_\_  
City, State, Zip Code

\_\_\_\_\_  
Area Code and Telephone Number

Failure to fully and truthfully provide all information required by the E.D.N.Y. LBR 1073-2 Statement may subject the debtor or any other petitioner and their attorney to appropriate sanctions, including without limitation conversion, the appointment of a trustee or the dismissal of the case with prejudice.

NOTE: Any change in address must be reported to the Court immediately IN WRITING. Dismissal of your petition may otherwise result.



UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK

IN RE: -----X  
SCHOOLMAN TRANSPORTATION  
SYSTEM, INC.

Chapter 11

Case No.:

Debtor(s)  
-----X

STATEMENT PURSUANT TO LOCAL RULE 2017

I, Michael G. Mc Auliffe, an attorney admitted to practice in this Court, state:

1. That I am the attorney for the above-named debtor(s) and am fully familiar with the facts herein.
2. That prior to the filing of the petition herein, my firm rendered the following services to the above-named debtor(s):

Date\Time	Services
January 6, 2016	Initial interview, analysis of financial condition, etc.
January 7, 2016 through March 18, 2016	Preparation and review of Bankruptcy petition

3. That my firm will also represent the debtor(s) at the first meeting of creditors.
4. That all services rendered prior to the filing of the petition herein were rendered by my firm.
5. That my usual rate of compensation of bankruptcy matters of this type is \$ 15,000.00 .

Dated: March 18, 2016

/s/ Michael G. Mc Auliffe  
 Michael G. Mc Auliffe  
 Attorney for debtor(s)  
 The Law Office of Michael G. Mc Auliffe  
 68 South Service Road  
 Suite 100  
 Melville, NY 11747  
 631-465-0044 Fax:631-465-0045  
 mgmlaw@optonline.net

**United States Bankruptcy Court  
Eastern District of New York**

In re SCHOOLMAN TRANSPORTATION SYSTEM, INC.

Debtor(s)

Case No.

Chapter

11

**BUSINESS INCOME AND EXPENSES**

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

## PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:

1. Gross Income For 12 Months Prior to Filing: \$ 1,765,221.77

## PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:

2. Gross Monthly Income \$ 160,000.00

## PART C - ESTIMATED FUTURE MONTHLY EXPENSES:

3. Net Employee Payroll (Other Than Debtor)	\$ <u>57,608.36</u>
4. Payroll Taxes	<u>4,227.30</u>
5. Unemployment Taxes	<u>0.00</u>
6. Worker's Compensation	<u>4,127.29</u>
7. Other Taxes	<u>2,147.38</u>
8. Inventory Purchases (Including raw materials)	<u>0.00</u>
9. Purchase of Feed/Fertilizer/Seed/Spray	<u>0.00</u>
10. Rent (Other than debtor's principal residence)	<u>15,180.00</u>
11. Utilities	<u>3,816.00</u>
12. Office Expenses and Supplies	<u>1,113.93</u>
13. Repairs and Maintenance	<u>10,624.90</u>
14. Vehicle Expenses	<u>35,742.50</u>
15. Travel and Entertainment	<u>72.36</u>
16. Equipment Rental and Leases	<u>64.57</u>
17. Legal/Accounting/Other Professional Fees	<u>2,167.46</u>
18. Insurance	<u>0.00</u>
19. Employee Benefits (e.g., pension, medical, etc.)	<u>0.00</u>

20. Payments to Be Made Directly By Debtor to Secured Creditors For Pre-Petition Business Debts (Specify):

DESCRIPTION	TOTAL
<b>parts and labor</b>	<b>3,059.73</b>
<b>interest expenses</b>	<b>35,905.97</b>
<b>resturcturing expense</b>	<b>11,543.50</b>
<b>loss on sale of assets</b>	<b>5,138.68</b>

21. Other (Specify):

DESCRIPTION	TOTAL
-------------	-------

22. Total Monthly Expenses (Add items 3-21) \$ 192,539.93

## PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:

23. AVERAGE NET MONTHLY INCOME (Subtract item 22 from item 2) \$ -32,539.93