

Fill in this information to identify your case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF NEW YORK, BROOKLYN DIVISION

Case number (if known) _____ Chapter 11 Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. **Debtor's name** Gallant Capital Markets
-
2. **All other names debtor used in the last 8 years**
Include any assumed names, trade names and *doing business as* names
-
3. **Debtor's federal Employer Identification Number (EIN)** 32-0346185
-
4. **Debtor's address**
- | | |
|--|---|
| <p>Principal place of business</p> <p><u>3170 Nemours Chambers Rd</u>
<u>Town Tortola British, VI</u>
Number, Street, City, State & ZIP Code</p> <p><u>-Out of Country</u>
County</p> | <p>Mailing address, if different from principal place of business</p> <p><u>5068 44th St</u>
<u>Woodside, NY 11377-7320</u>
P.O. Box, Number, Street, City, State & ZIP Code</p> <p>Location of principal assets, if different from principal place of business</p> <p>_____
Number, Street, City, State & ZIP Code</p> |
|--|---|
-
5. **Debtor's website (URL)** _____
-
6. **Type of debtor**
- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
- Partnership (excluding LLP)
- Other. Specify: _____
-

Debtor Gallant Capital Markets
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship _____
District _____	When _____ Case number, if known _____

Debtor **Gallant Capital Markets**
Name _____

Case number (if known) _____

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input type="checkbox"/> 1-49	<input checked="" type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Gallant Capital Markets**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **April 14, 2017**
MM / DD / YYYY

X **/s/ Salvatore Buccellato**
Signature of authorized representative of debtor

Title **CEO**

Salvatore Buccellato
Printed name

18. Signature of attorney

X **/s/ Irene Costello**
Signature of attorney for debtor

Date **April 14, 2017**
MM / DD / YYYY

Irene Costello
Printed name

Shipkevich Law
Firm name

65 Broadway # 508
New York, NY 10006-2538
Number, Street, City, State & ZIP Code

Contact phone _____ Email address **icostello@shipkevich.com**

519631 New York
Bar number and State

Fill in this information to identify the case:

Debtor name Gallant Capital Markets
 United States Bankruptcy Court for the: EASTERN DISTRICT OF NEW YORK, BROOKLYN DIVISION
 Case number (if known): _____

Check if this is an amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
JF Lennon Group Holdings LTD JF Lennon Group Holdings LTD 31B, West Coast Park, 03-34 Singapore , SG 12772-6	jimmy@jflennon.com					\$1,177,847.15
Royal Financial Trading Pty Royal Financial Trading Pty 225 George Street Level 31 NSW Sydney, Australia, SY 2000 -	reports@rfxt.com.au					\$999,928.37
FXPrimus Europe (CY) Ltd. 3 FXPrimus Europe (CY) Ltd. 3 Kolonakiou 57 Linopetra, Linopetra, CY 4103	terry@fxprimus.com					\$401,975.14
RJ Ventures, LTD 3 RJ Ventures, LTD 3 Cor. Coconut Dr. & Hurricane Way San Pedro Town, Bz	vdmarshall@rjv.bz					\$302,170.00
Coral Equity S.A. 6 Coral Equity S.A. 6 201 15 Albert Avenue Broadbeach , AT 4218 -	ac@coralequity.com					\$263,159.00

Debtor **Gallant Capital Markets**

Case number (if known)

Name

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Randall Haatvedt 219 Hampshire Pl NW Calgary, AB T3A4Y-7	haatvedt@gmail.com					\$197,270.46
Chup Wai Tham 2 Blk 26D Jalan Membina #19-166 Singapore , SP 16706-	tchupwai@hotmail.com					\$111,971.71
Lucinda Bouwers and Allan 249 Cove Road Chestermere , AB T2N3T-6	abquest@nucleus.com					\$101,537.96
Beng Tjuan Jonas Ang - SI 211971 139 Cavenagh Road #09-06 Townhouse Apt, Singapore , SP 22962-7						\$84,527.65
Chee Meng Chong - SI 211767 9 JALAN DAMAR SD15/4C BANDAR SRI DAMANSARA, KL 52200-	ccmchong@gmail.com					\$81,476.53
Rodrigo Sainz Cacho Jorge Matte 1481 Santiago, CI 75104-66	rodrigo.sainz@gmail.com					\$77,898.05
Lay Hong Tan - SI 211973 Block 80 Dakota Crescent #02-21 Singapore , SP 39994-6	marilyn1521@gmail.com					\$65,472.28
Mitchell Hartwell Chodska 1366/9 Prague, cz 12000-	vmitchell.e2global services@gmail.com					\$61,595.29
Geok Hong Ng 7 Riverina View Singapore , SP 51835-9						\$57,570.34

Debtor **Gallant Capital Markets**

Case number (if known)

Name

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Goldring Investments P.O.Box 309 Ugland House Grand Cayman, CG KY1-1104	janiceyeoyo@yahoo.com					\$48,888.18
Yan Hong Gan - SI 211975 BIK 271 Pasir Ris Street 21 #08-458 Singapore , SP 51027-1	coolbright888@gmail.com					\$47,149.62
James Kwong Yew Leong - SI 212169 PT 7503 Jalan BBN 1/1C, Putra Nilai Nilai, MY 71800-	jemuzurebvon@gmail.com					\$41,951.47
Don Chee Tiong Poh - SI 212245 84 Dakota Crescent #01-28 Singapore , SP 39994-8	donpoh@gmail.com					\$39,971.63
Bee Khim Tan - SI 211781 14, Jalan Kaskas 4, Taman Cheras Cheras, Kuala Lumpur, MY 56100-	bkt22@yahoo.com					\$39,344.47
Yen Nee Khew - SI 212007 BLOCK 552, WOODLANDS DRIVE 44, #07-28 SINGAPORE , SP 73055-2	jennykhew@hotmail.com					\$33,678.52

Bee Khim Tan - SI 211781
14, Jalan Kaskas 4, Taman Cheras
Cheras, Kuala Lumpur, MY 56100-

Beng Tjuan Jonas Ang - SI 211971
139 Cavenagh Road #09-06 Townhouse Apt,
Singapore , SP 22962-7

Chee Meng Chong - SI 211767
9 JALAN DAMAR SD15/4C
BANDAR SRI DAMANSARA, KL 52200-

Chup Wai Tham 2
Blk 26D Jalan Membina #19-166
Singapore , SP 16706-

Coral Equity S.A. 6
Coral Equity S.A. 6
201 15 Albert Avenue
Broadbeach , AT 4218 -

David Froggatt
39 Lovett street
Manly Vale, NSW , AT 2093 -

Don Chee Tiong Poh - SI 212245
84 Dakota Crescent #01-28
Singapore , SP 39994-8

FXPrimus Europe (CY) Ltd. 3
FXPrimus Europe (CY) Ltd. 3
Kolonakiou 57
Linopetra, Linopetra, CY 4103

Geok Hong Ng
7 Riverina View
Singapore , SP 51835-9

Goldring Investments
P.O.Box 309 Uglan House
Grand Cayman, CG KY1-1104

James Kwong Yew Leong - SI 212169
PT 7503 Jalan BBN 1/1C, Putra Nilai
Nilai, MY 71800-

JF Lennon Group Holdings LTD
JF Lennon Group Holdings LTD
31B, West Coast Park, 03-34
Singapore , SG 12772-6

Joo Hong Goh - SI 211969
10 Eunos Crescent, #02-2715
Singapore, SP 40100-

Lay Hong Tan - SI 211973
Block 80 Dakota Crescent #02-21
Singapore , SP 39994-6

Lim Kwee Tay
Blk 826 #07-54 Woodlands St 81
Singapore , SP 73082-6

Lucinda Bouwers and Allan
249 Cove Road
Chestermere , AB T2N3T-6

May Yong Thum - SI 212119
21-2 Idaman Puteri, No 4 Jalan Meranti,
Kuala Lumpur, MY 53100-

Mitchell Hartwell
Chodska 1366/9
Prague, cz 12000-

Randall Haatvedt
219 Hampshire Pl NW
Calgary, AB T3A4Y-7

RJ Ventures, LTD 3
RJ Ventures, LTD 3
Cor. Coconut Dr. & Hurricane Way
San Pedro Town, Bz

Rodrigo Sainz Cacho
Jorge Matte 1481
Santiago, Cl 75104-66

Royal Financial Trading Pty
Royal Financial Trading Pty
225 George Street Level 31
NSW Sydney, Australia, SY 2000 -

Yan Hong Gan - SI 211975
Blk 271 Pasir Ris Street 21 #08-458
Singapore , SP 51027-1

Yen Nee Khew - SI 212007
BLOCK 552, WOODLANDS DRIVE 44, #07-28
SINGAPORE , SP 73055-2

**United States Bankruptcy Court
Eastern District of New York, Brooklyn Division**

IN RE:
Gallant Capital Markets

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT

Pursuant to Bankruptcy Rules 1007(a) and Bankruptcy Rule 7007.1, and Local Rules 1007-1, 2003-2, 7007.1-1 and 9014-1(B),

Gallant Capital Markets LLC, a
[Name of Corporate Party]

(check one):

- Corporate Debtor
- Party to an adversary proceeding
- Party to a contested matter
- Member of committee of creditors

makes the following disclosure(s):

All corporations, other than a governmental unit, that directly **or indirectly** own ten percent (10%) or more of any class of the corporation's equity interests are listed below:

OR

There are no entities that directly or indirectly own 10% or more of any class of the corporation's equity interest.

Dated this **14th** day of **April, 2017**.

/s/ Irene Costello

Attorney Name, OBA #**519631 New York**
[Address/Telephone/Fax/Email]

Irene Costello
65 Broadway # 508
New York, NY 10006-2538

Phone: Fax:

icostello@shipkevich.com

Attorney for **Gallant Capital Markets**

UNITED STATES BANKRUPTCY COURT
Eastern District of New York, Brooklyn Division
www.nyeb.uscourts.gov

STATEMENT PURSUANT TO LOCAL
BANKRUPTCY RULE 1073-2(b)

DEBTOR(S): Gallant Capital Markets CASE NO.: _____

Pursuant to Local Bankruptcy Rule 1073-2(b), the debtor (or any other petitioner) hereby makes the following disclosure concerning Related Cases, to the petitioners best knowledge, information and belief:

[NOTE: Cases shall be deemed "Related Cases" for purposes of E.D.N.Y. LBR 1073-1 and E.D.N.Y. LBR 1073-2 if the earlier case was pending at any time within eight years before the filing of the new petition, and the debtors in such cases: (i) are the same; (ii) are spouses or ex-spouses; (iii) are affiliates, as defined in 11 U.S.C. § 101(2); (iv) are general partners in the same partnership; (v) are a partnership and one or more of its general partners; (vi) are partnerships which share one or more common general partners; or (vii) have, or within 180 days of the commencement of either of the Related Cases had, an interest in property that was or is included in the property of another estate under 11 U.S.C. § 541(a).]

[] NO RELATED CASE IS PENDING OR HAS BEEN PENDING AT ANY TIME.
[X] THE FOLLOWING RELATED CASE(S) IS PENDING OR HAS BEEN PENDING:

;
1. CASE NO.: 17-41813 JUDGE: Unassigned DISTRICT/DIVISION: EDNY- Brooklyn
CASE STILL PENDING (Y/N): Y [If closed] Date of closing: _____
CURRENT STATUS OF RELATED CASE: Pre- Confirmation
(Discharged/awaiting discharge, confirmed, dismissed, etc.)

MANNER IN WHICH CASES ARE RELATED (Refer to NOTE above): Interest in property of the
estate.

REAL PROPERTY LISTED IN DEBTORS SCHEDULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN
SCHEDULE "A" OF RELATED CASE: _____

2. CASE NO.: _____ JUDGE: _____ DISTRICT/DIVISION: _____
CASE STILL PENDING (Y/N): _____ [If closed] Date of closing: _____
CURRENT STATUS OF RELATED CASE: _____
(Discharged/awaiting discharge, confirmed, dismissed, etc.)

MANNER IN WHICH CASES ARE RELATED (Refer to NOTE above): _____

REAL PROPERTY LISTED IN DEBTORS SCHEDULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED
IN SCHEDULE "A" OF RELATED CASE: _____

DISCLOSURE OF RELATED CASES (contd)

3. CASE NO.: _____ JUDGE: _____ DISTRICT/DIVISION: _____

CASE STILL PENDING (Y/N): _____ [If closed] Date of closing: _____

CURRENT STATUS OF RELATED CASE: _____

(Discharged/awaiting discharge, confirmed, dismissed, etc.)

MANNER IN WHICH CASES ARE RELATED (Refer to NOTE above): _____

REAL PROPERTY LISTED IN DEBTORS SCHEDULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN SCHEDULE "A" OF RELATED CASE: _____

NOTE: Pursuant to 11 U.S.C. § 109(g), certain individuals who have had prior cases dismissed within the preceding 180 days may not be eligible to be debtors. Such an individual will be required to file a statement in support of his/her eligibility to file.

TO BE COMPLETED BY DEBTOR/PETITIONER'S ATTORNEY, AS APPLICABLE:

I am admitted to practice in the Eastern District of New York (Y/N): Y

CERTIFICATION (to be signed by pro se debtor/petitioner or debtor/petitioner's attorney, as applicable):

I certify under penalty of perjury that the within bankruptcy case is not related to any case now pending or pending at any time, except as indicated elsewhere on this form.

/s/ Irene Costello
Signature of Debtor's Attorney

/s/ Salvatore Buccellato
Signature of Pro Se Debtor/Petitioner

3170 Nemours Chambers Rd
Mailing Address of Debtor/Petitioner

Town Tortola British, VI,
City, State, Zip Code

Email Address

Area Code and Telephone Number

Failure to fully and truthfully provide all information required by the E.D.N.Y. LBR 1073-2 Statement may subject the debtor or any other petitioner and their attorney to appropriate sanctions, including without limitation conversion, the appointment of a trustee or the dismissal of the case with prejudice.

NOTE: Any change in address must be reported to the Court immediately IN WRITING. Dismissal of your petition may otherwise result.