

**United States Bankruptcy Court
Southern District of New York**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Koritz Way Properties, LLC aka Spring Valley Apartments	Name of Joint Debtor (Spouse) (Last, First, Middle):
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All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
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Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 32-0122409	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
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Street Address of Debtor (No. and Street, City, and State): 14 Municipal Plaza Spring Valley, NY ZIP Code 10977	Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code
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County of Residence or of the Principal Place of Business: Rockland	County of Residence or of the Principal Place of Business:
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Mailing Address of Debtor (if different from street address): ZIP Code	Mailing Address of Joint Debtor (if different from street address): ZIP Code
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Location of Principal Assets of Business Debtor (if different from street address above):
**21-23 Koritz Way and
26-28 Stern Street
Spring Valley, NY 10977**

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
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Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets									
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities									
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Koritz Way Properties, LLC aka Spring Valley Apartments
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Koritz Way Properties, LLC aka Spring Valley Apartments

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Elizabeth A. Haas
Signature of Attorney for Debtor(s)

Elizabeth A. Haas eah5219
Printed Name of Attorney for Debtor(s)

Elizabeth A. Haas, Attorney at Law
Firm Name

**254 South Main Street
Suite 210
New City, NY 10956**

Address

Email: info@thehaaslawfirm.com

(845) 215-0555 Fax: (866) 944-9993

Telephone Number

July 15, 2008

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Joseph Klein
Signature of Authorized Individual

Joseph Klein
Printed Name of Authorized Individual

Majority Member
Title of Authorized Individual

July 15, 2008

Date

**United States Bankruptcy Court
Southern District of New York**

In re **Koritz Way Properties, LLC aka Spring Valley Apartments**
Debtor(s)

Case No. _____
Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
County of Rockland Depts of Finance and Budget 18 Hempstead Avenue New City, NY 10956	County of Rockland Depts of Finance and Budget 18 Hempstead Avenue New City, NY 10956			Unknown
Emes Heating & Plumbing Cont. 5 Emes Lane Monsey, NY 10952	Emes Heating & Plumbing Cont. 5 Emes Lane Monsey, NY 10952			Unknown
Isaac Oberlander & Company 401 Avenue M Brooklyn, NY 11230	Isaac Oberlander & Company 401 Avenue M Brooklyn, NY 11230	Accountants		Unknown
Smith Buss & Jacobs, LLP 733 Yonkers Avenue Yonkers, NY 10704	Smith Buss & Jacobs, LLP 733 Yonkers Avenue Yonkers, NY 10704	Attorneys fees		Unknown
Village of New Square 766 North Main Street New Square, NY 10977	Village of New Square 766 North Main Street New Square, NY 10977			Unknown
Windy Ridge Construction Corp. 4 Ribier Court Monsey, NY 10952	Windy Ridge Construction Corp. 4 Ribier Court Monsey, NY 10952			Unknown

In re Koritz Way Properties, LLC aka Spring Valley Apartments
 Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
 (Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>

**DECLARATION UNDER PENALTY OF PERJURY
 ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Majority Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date July 15, 2008

Signature /s/ Joseph Klein
Joseph Klein
Majority Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
 18 U.S.C. §§ 152 and 3571.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re:

Case No. 08-
Chapter 11

KORITZ WAY PROPERTIES, LLC,
aka SPRING VALLEY APARTMENTS,

**STATEMENT PURSUANT
TO RULE 2016(b)**

Debtor.

-----X

The undersigned, pursuant to Rule 2016(b) of the Bankruptcy Rules, states that the compensation paid or promised by the Debtor to the undersigned is as follows:

- 1) For legal services rendered the Debtor agrees to pay, as a retainer:

\$10,000.00 + \$1,039.00

- 2) Prior to the filing of this Statement, a third party has or will pay the undersigned:

\$10,000.00 + \$1,039.00

- 3) Balance due:

Counsel for the Debtor will file an application for compensation as permitted under the Bankruptcy Code.

The filing fee has been paid.

The services rendered or to be rendered include the following:

- a) Analysis of the financial situation, and rendering advice and assistance to the client in determining whether to file a petition under Title 11 of the United States Code.

- b) Preparation and filing of the Petition, schedules of assets and liabilities, and statement of affairs.

- c) Representation of the client at the meetings of creditors under 11 U.S.C. § 341(a).

- d) Representation of client at all subsequent adjourned meetings.

- e) Such other and further matters as may be required to preserve and protect the rights of the Debtor including, but not limited to, preparation of a Chapter 11 Plan and Disclosure Statement, all as set forth in the proposed Order of Retention of Elizabeth A. Haas, Esq.

The undersigned further states that the source of monies paid by the Debtor to the undersigned was and is:

- a) a third party.

IT IS CLEARLY UNDERSTOOD THAT THE LAW FIRM OF ELIZABETH A. HAAS, ESQ. WILL BE ENTITLED TO ADDITIONAL COMPENSATION FROM THE DEBTOR BASED UPON THE ACTUAL TIME EXPENDED BY THEM ON THE DEBTOR'S BEHALF, IN THE EVENT THAT THERE SHALL BE ANY OTHER PROCEEDINGS OTHER THAN THE SERVICES DESCRIBED ABOVE WHICH PROCEEDING SHALL INCLUDE BUT SHALL NOT NECESSARILY BE LIMITED TO ADVERSARY PROCEEDINGS, APPLICATIONS FOR RELIEF FROM AUTOMATIC STAY, OBJECTIONS TO DISCHARGE, TURNOVER PROCEEDINGS, PROCEEDINGS TO AVOID LIENS, ETC.

THE UNDERSIGNED ALSO AGREES THAT IN THE EVENT AN AMENDMENT TO THE PETITION IS NECESSARY DUE TO THE UNDERSIGNED'S FAILURE TO PROVIDE ADEQUATE INFORMATION TO ELIZABETH A. HAAS, ESQ., TO PAY A LEGAL FEE OF ONE HUNDRED TWENTY-FIVE (\$125.00) DOLLARS FOR EACH SUCH AMENDMENT, PLUS FILING FEES CHARGED BY THE COURT.

NO PART OF THE ABOVE FEES ARE TO BE SHARED WITH ANY OTHER PERSON OR FIRM.

Dated: July 15, 2008

Respectfully Submitted,

ELIZABETH A. HAAS, ESQ.
Attorney for Debtor

By: _____
ELIZABETH A. HAAS, ESQ.
254 So. Main Street, Suite 210
New City, N.Y. 10956-3340
(845) 215-0555

KORITZ WAY PROPERTIES, LLC

By: _____
JOSEPH KLEIN, Majority Member

STATEMENT OF INFORMATION REQUIRED BY 11 U.S.C. '341

INTRODUCTION

Pursuant to the Bankruptcy Reform Act of 1994, the Office of the United States Trustee, United States Department of Justice, has prepared this information sheet to help you understand some of the possible consequences of filing a bankruptcy petition under Chapter 7 of the Bankruptcy Code. This information is intended to make you aware of --

- (1) the potential consequences of seeking a discharge in bankruptcy, including the effects on credit history;
- (2) the effect of receiving a discharge of debts;
- (3) the effect of reaffirming a debt; and
- (4) your ability to file a petition under a different chapter of the Bankruptcy Code.

There are many other provisions of the Bankruptcy Code that may affect your situation. This information sheet contains only general principles of law and is not a substitute for legal advice. If you have questions or need further information as to how the bankruptcy laws apply to your specific case, you should consult with your lawyer.

WHAT IS A DISCHARGE?

The filing of a Chapter 7 petition is designed to result in a discharge of most of the debts you listed on your bankruptcy schedules. A discharge is a court order that says you do not have to repay your debts, but there are a number of exceptions. Debts which may **not** be discharged in your Chapter 7 case include, for example, most taxes, child support, alimony and student loans; court ordered fines and restitution; debts obtained through fraud or deception; and personal injury debts caused by driving while intoxicated or taking drugs. Your discharge may be denied entirely if you, for example, destroy or conceal property; destroy, conceal or falsify records; or make a false oath. Creditors cannot ask you to pay any debts which have been discharged. You can only receive a Chapter 7 discharge once every six (6) years.

WHAT ARE THE POTENTIAL EFFECTS OF A DISCHARGE?

The fact that you filed bankruptcy can appear on your credit report for as long as ten years. Thus, filing a bankruptcy petition may affect your ability to obtain credit in the future. Also, you may not be excused from repaying any debts that were not listed on your bankruptcy schedules or that you incurred after you filed bankruptcy.

WHAT ARE THE EFFECTS OF REAFFIRMING A DEBT?

After you file your petition, a creditor may ask you to reaffirm a certain debt or you may seek to do so on your own. Reaffirming a debt means that you sign and file with the court a legally enforceable document, which states that you promise to repay all or a portion of the debt that may otherwise have been discharged in your bankruptcy case. Reaffirmation agreements must generally be filed with the court within sixty days after the first meeting of creditors.

Reaffirmation agreements are strictly voluntary -- they are not required by the Bankruptcy Code or other state or federal law. You can voluntarily repay any debt instead of signing a reaffirmation agreement, but there may be valid reasons for wanting to reaffirm a particular debt.

Reaffirmation agreements must not impose an undue burden on you or your dependents and must be in your best interest. If you decide to sign a reaffirmation agreement, you may cancel it at any time before the court issues your discharge order or within sixty (60) days after the reaffirmation agreement was filed with the court, whichever is later. If you reaffirm a debt and fail to make the payments required in the reaffirmation agreement, the creditor can take action against you to recover any property that was given as security for the loan and you may remain personally liable for any remaining debt.

OTHER BANKRUPTCY OPTIONS

You have a choice in deciding what chapter of the Bankruptcy Code will best suit your needs. Even if you have already filed for relief under Chapter 7, you may be eligible to convert your case to a different chapter.

Chapter 7 is the liquidation chapter of the Bankruptcy Code. Under Chapter 7 a Trustee is appointed to collect and sell, if economically feasible, all property you own that is not exempt from these actions.

Chapter 11 is the reorganization chapter most commonly used by businesses, but it is also available to individuals. Creditors vote on whether to accept or reject a plan, which also must be approved by the court. While the debtor normally remains in control of the assets, the court can order the appointment of a trustee to take possession and control of the business.

Chapter 12 offers bankruptcy relief to those who qualify as family farmers. Family farmers must propose a plan to repay their creditors over a three to five year period and it must be approved by the court. Plan payments are made through a Chapter 12 Trustee, who also monitors the debtor's farming operations during the pendency of the plan.

Finally, Chapter 13 generally permits individuals to keep their property by repaying creditors out of their future income. Each Chapter 13 debtor writes a plan which must be approved by the Bankruptcy Court. The debtor must pay the Chapter 13 Trustee the amounts set forth in their plan. Debtors receive a discharge after they complete their Chapter 13 repayment plan. Chapter 13 is only available to individuals with regular income whose debts do not exceed \$1,077,000.00 (\$269,250.00 in unsecured debts and \$807,750.00 in secured debts).

AGAIN, PLEASE SPEAK TO YOUR LAWYER IF YOU NEED FURTHER INFORMATION OR EXPLANATION, INCLUDING HOW THE BANKRUPTCY LAWS RELATE TO YOUR SPECIFIC CASE.

Dated: July 15, 2008

KORITZ WAY PROPERTIES, LLC

By: _____
JOSEPH KLEIN, Majority Member

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

KORITZ WAY PROPERTIES, LLC
aka SPRING VALLEY APARTMENTS,

Case No. 08-
Chapter 11

Debtor.

-----X

DECLARATION RE: ELECTRONIC FILING

PART I B DECLARATION OF PETITIONER:

I, Joseph Klein, a majority member of the undersigned debtor, hereby declares under penalty of perjury, that the information I have given my attorney and the information provided in the electronically filed petition is true and correct. I consent to my attorney sending my petition, and the accompanying statements and schedules to the United States Bankruptcy Court, the Trustee appointed in my case and the United States Trustee. I understand that failure to provide the Trustee with the signed original of this Declaration Re: Electronic Filing within fifteen days following the date the petition was electronically filed will cause my case to be dismissed pursuant to 11 U.S.C. § 707(a)(3) without further notice.

Dated: July 15, 2008

KORITZ WAY PROPERTIES, LLC

By: _____
JOSEPH KLEIN, Majority Member

PART II B DECLARATION OF ATTORNEY:

I declare under penalty of perjury that I have examined the above Debtor's petition, schedules and statements and, to the best of my knowledge and belief, it is true, correct, and complete. The Debtor will have signed this form before I file the petition, schedules and statements. I will give the Debtor a copy of all forms and information to be filed with the United States Bankruptcy Court, and I will send copies of this declaration, the petition, schedules and statements to the Trustee appointed in this case and to the United States Trustee. This declaration is based upon all information of which I have knowledge.

Dated: July 15, 2008

ELIZABETH A. HAAS, ESQ.
Attorney for Debtor

ELIZABETH A. HAAS, ESQ.
254 So. Main St., Suite 210
New City, N.Y. 10956-3340
(845) 215-0555

**United States Bankruptcy Court
Southern District of New York**

In re Koritz Way Properties, LLC aka Spring Valley Apartments,
Debtor

Case No. _____

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Joseph Klein 25 Eisenhower Avenue Spring Valley, NY 10977	Managing Member		

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Majority Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date July 15, 2008

Signature /s/ Joseph Klein
Joseph Klein
Majority Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
Southern District of New York**

In re **Koritz Way Properties, LLC aka Spring Valley Apartments**
Debtor(s)

Case No. _____
Chapter **11**

VERIFICATION OF CREDITOR MATRIX

I, the Majority Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **July 15, 2008**

/s/ Joseph Klein
Joseph Klein/Majority Member
Signer/Title

36 MEMBERS

COUNTY OF ROCKLAND
DEPTS OF FINANCE AND BUDGET
18 HEMPSTEAD AVENUE
NEW CITY, NY 10956

EMES HEATING & PLUMBING CONT.
5 EMES LANE
MONSEY, NY 10952

ISAAC OBERLANDER & COMPANY
401 AVENUE M
BROOKLYN, NY 11230

JOSEPH KLEIN
25 EISENHOWER AVENUE
SPRING VALLEY, NY 10977

SMITH BUSS & JACOBS, LLP
733 YONKERS AVENUE
YONKERS, NY 10704

VILLAGE OF NEW SQUARE
766 NORTH MAIN STREET
NEW SQUARE, NY 10977

WELLS FARGO BANK
C/O CAPMARK FINANCE INC.
200 WITMER ROAD
HORSHAM, PA 19044

WELLS FARGO BANK
C/O MCCARTER & ENGLISH, LLP
245 PARK AVE., 27TH FL.
NEW YORK, NY 10167

WELLS FARGO BANK
C/O CW CAPITAL ASSET MANAGEMEN
701 13TH ST. N.W., SUITE 1000
WASHINGTON, DC 20005

WINDY RIDGE CONSTRUCTION CORP.
4 RIBIER COURT
MONSEY, NY 10952

**United States Bankruptcy Court
Southern District of New York**

In re **Koritz Way Properties, LLC aka Spring Valley Apartments**
Debtor(s)

Case No. _____
Chapter **11**

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Koritz Way Properties, LLC aka Spring Valley Apartments** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

July 15, 2008

Date

/s/ Elizabeth A. Haas

Elizabeth A. Haas

Signature of Attorney or Litigant

Counsel for **Koritz Way Properties, LLC aka Spring Valley Apartments**

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