

**United States Bankruptcy Court
Southern District of New York**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Franchise Kings of Atlantic City Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 20-4400877	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 1740 Atlantic Avenue Atlantic City, NJ	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 08401	ZIP Code
County of Residence or of the Principal Place of Business: Atlantic	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	Nature of Business (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other 	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Tax-Exempt Entity (Check box, if applicable) <ul style="list-style-type: none"> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code). 		Nature of Debts (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box) <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 	Chapter 11 Debtors <ul style="list-style-type: none"> Check one box: <ul style="list-style-type: none"> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <ul style="list-style-type: none"> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <ul style="list-style-type: none"> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

- Debtor estimates that funds will be available for distribution to unsecured creditors.
- Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Franchise Kings of Atlantic City Inc.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: See Attachment	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A		Exhibit B	
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		(To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) _____ (Name of landlord that obtained judgment)			
 _____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Franchise Kings of Atlantic City Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X _____
Signature of Attorney for Debtor(s)

Lawrence Morrison (LM 7568)
Printed Name of Attorney for Debtor(s)

Meister Seelig & Fein
Firm Name
140 E. 45th Street
19th Floor
New York, NY 10017

Address

212-655-3500 Fax: 212-655-3538

Telephone Number

October 1, 2009

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Authorized Individual

Nancy Davis
Printed Name of Authorized Individual

President
Title of Authorized Individual

October 1, 2009

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

In re Franchise Kings of Atlantic City Inc.

Case No. _____

Debtor

FORM 1. VOLUNTARY PETITION
Pending Bankruptcy Cases Filed Attachment

<u>Name of Debtor / District</u>	<u>Case No. / Relationship</u>	<u>Date Filed / Judge</u>
Franchise Kings of Middletown, Inc. Southern District of New York	09-14831 (AJG)	08/03/09 Arthur J. Gonzalez
Franchise Kings of Midtown, Inc. Southern District of New York	09-13726(AJG)	06/11/09 Arthur J. Gonzalez
Midtown Chicken, Inc. Southern District of New York	09-14580 (AJG)	07/22/09 Arthur J. Gonzalez
Nancy Davis Southern District of New York	09-14950 (AJG)	08/12/09 Arthur J. Gonzalez

**United States Bankruptcy Court
Southern District of New York**

In re Franchise Kings of Atlantic City Inc.

Debtor(s)

Case No.
Chapter11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim [if secured, also state value of security]
ADT Security Services P.O. Box 371967 Pittsburgh, PA 15250-7967	ADT Security Services P.O. Box 371967 Pittsburgh, PA 15250-7967			121.95
BP Environmental Services, Inc P.O. Box 188 Chalfont, PA 18914	BP Environmental Services, Inc P.O. Box 188 Chalfont, PA 18914			790.00
Chelsea Atlantic Equities, LLC 1000 Easton Road Suite 105 Wyncote, PA 19095	Chelsea Atlantic Equities, LLC 1000 Easton Road Suite 105 Wyncote, PA 19095			5,304.50
Coca-Cola USA P.O. Box 102499 Atlanta, GA 30368	Coca-Cola USA P.O. Box 102499 Atlanta, GA 30368			280.28
CSE Inc. 5400 S. Westbridge Dr. P.O. Box 510941 New Berlin, WI 53151-0941	CSE Inc. 5400 S. Westbridge Dr. P.O. Box 510941 New Berlin, WI 53151-0941			50.76
David Trachtenberg Inc. 15 Garrett Avenue 2nd Floor Rosemont, PA 19010	David Trachtenberg Inc. 15 Garrett Avenue 2nd Floor Rosemont, PA 19010			387.00
InterGUARD, Ltd. Lockbox # 9166 P.O. Box 8500 Philadelphia, PA 19178-9166	InterGUARD, Ltd. Lockbox # 9166 P.O. Box 8500 Philadelphia, PA 19178-9166			6,969.76
InterGUARD, Ltd. Lockbox # 9166 P.O. Box 8500 Philadelphia, PA 19178-9166	InterGUARD, Ltd. Lockbox # 9166 P.O. Box 8500 Philadelphia, PA 19178-9166			3,022.25
MENNELLA POULTRY 100 GEORGE STREET Paterson, NJ 07503-2319	MENNELLA POULTRY 100 GEORGE STREET Paterson, NJ 07503-2319			16,478.16
NUCO2 P.O. BOX 9011 Stuart, FL 34995	NUCO2 P.O. BOX 9011 Stuart, FL 34995			89.67

In re Franchise Kings of Atlantic City Inc.
Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim [if secured, also state value of security]
Specialty Finance Group, LLC c/o McNamee Lochner Titus 677 Broadway, P.O. Box 459 Albany, NY 12201-0459	Specialty Finance Group, LLC c/o McNamee Lochner Titus 677 Broadway, P.O. Box 459 Albany, NY 12201-0459			Unknown
The Hartford P.O. Box 8500-3690 Philadelphia, PA 19178-3690	The Hartford P.O. Box 8500-3690 Philadelphia, PA 19178-3690			4,407.00
The Wasserstrom Company 477 S. Front Street Columbus, OH 43215	The Wasserstrom Company 477 S. Front Street Columbus, OH 43215			445.07
Verizon P.O. Box 4833 Trenton, NJ 08650-4833	Verizon P.O. Box 4833 Trenton, NJ 08650-4833			391.18
Western Pest Services 2621 Tilton Road Egg Harbor Township, NJ 08234-1874	Western Pest Services 2621 Tilton Road Egg Harbor Township, NJ 08234-1874			40.66
WILLOW RUN FOODS P.O. BOX 1350 Binghamton, NY 13902-1350	WILLOW RUN FOODS P.O. BOX 1350 Binghamton, NY 13902-1350			3,858.68

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date October 2, 2009

Signature _____
Nancy Davia
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court
Southern District of New York

In re Franchise Kings of Atlantic City Inc.

Debtor(s)

Case No.

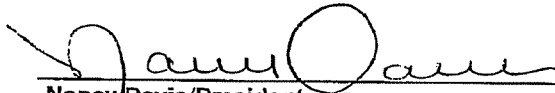
Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: October 1, 2009



Nancy Davis/President
Signer/Title

ADT SECURITY SERVICES
P.O. BOX 371967
PITTSBURGH, PA 15250-7967

BP ENVIRONMENTAL SERVICES, INC
P.O. BOX 188
CHALFONT, PA 18914

CHELSEA ATLANTIC EQUITIES, LLC
1000 EASTON ROAD
SUITE 105
WYNCOTE, PA 19095

COCA-COLA USA
P.O. BOX 102499
ATLANTA, GA 30368

CSE INC.
5400 S. WESTBRIDGE DR.
P.O. BOX 510941
NEW BERLIN, WI 53151-0941

DAVID TRACHTENBERG INC.
15 GARRETT AVENUE
2ND FLOOR
ROSEMONT, PA 19010

INTERGUARD, LTD.
LOCKBOX # 9166
P.O. BOX 8500
PHILADELPHIA, PA 19178-9166

MENNELLA POULTRY
100 GEORGE STREET
PATERSON, NJ 07503-2319

NUCO2
P.O. BOX 9011
STUART, FL 34995

SPECIALTY FINANCE GROUP, LLC
C/O MCNAMEE LOCHNER TITUS
677 BROADWAY, P.O. BOX 459
ALBANY, NY 12201-0459

THE HARTFORD
P.O. BOX 8500-3690
PHILADELPHIA, PA 19178-3690

THE WASSERSTROM COMPANY
477 S. FRONT STREET
COLUMBUS, OH 43215

VERIZON
P.O. BOX 4833
TRENTON, NJ 08650-4833

WESTERN PEST SERVICES
2621 TILTON ROAD
EGG HARBOR TOWNSHIP, NJ 08234-1874

WILLOW RUN FOODS
P.O. BOX 1350
BINGHAMTON, NY 13902-1350

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

_____X
In re:

Chapter 11

Franchise Kings of Atlantic City Inc.,
Debtor.

**AFFIDAVIT PURSUANT TO
LOCAL BANKRUPTCY RULE 1007-2**

_____X
STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

Nancy Davis, being duly sworn, deposes and says:

1. I am the President of Franchise Kings of Atlantic City Inc. (the "Debtor") and as such I am fully familiar with the Debtor's business, financial information, and the facts set forth herein. I have been duly authorized to submit this affidavit, which is hereby submitted in accordance with Rule 1007-2 of the Local Bankruptcy Rules for Southern District of New York.

2. On October 2, 2009, the Debtor filed a voluntary Petition for relief under Chapter 11 of the Bankruptcy Code. The Debtor operates a Popeye's franchise at 1740 Atlantic Avenue, Atlantic City, New Jersey 08401.

3. The circumstances leading to the Debtor's filing of its Petition under chapter 11 of the Bankruptcy Code were precipitated by a decline in sales which resulted in the Debtor's inability to pay its bills as they come. The Debtor filed a chapter 11 proceeding to protect its assets located at 1740 Atlantic Avenue, Atlantic City, New Jersey 08401. A creditor named Specialty Finance Group proceeded by order to show cause and was able to obtain an order appointing a receiver on default.

4. No prior case has been commenced by or against the Debtor under either chapters

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7 or 13 of the Bankruptcy Code.

5. Upon information and belief, as of the date hereof, there has not been a formation of a committee of unsecured creditors.

6. Pursuant to LBR 1007-2(a)(4), a list containing the names and addresses of what I believe to be the twenty largest unsecured creditors, excluding insiders, have been filed with the Debtor's Chapter 11 Petition.

7. Pursuant to LBR 1007-2(a)(5), the holders of the five largest secured creditors are set forth in Schedule D to the Chapter 11 Petition.

8. Pursuant to LBR 1007-2(a)(6), an approximate summary of Debtor's assets and liabilities are set forth in Schedules B, D, E and F to the Chapter 11 Petition. The Debtor has no securities that are publicly held. The Debtor is a privately held corporation.

9. Pursuant to LBR 1007-2(a)(7), the shareholders are:

a. Nancy Davis (100%)

10. Pursuant to LBR 1007-2(a)(8), to the best of my knowledge, there is no property of the Debtor in the possession of any public officer, receiver, trustee, pledge, assignee of rents, liquidator, secured creditor, or agent of any such person.

11. Pursuant to LBR 1007-2(a)(9), the Debtor leases the premises located at 1740 Atlantic Avenue, Atlantic City, New Jersey 08401.

12. Pursuant to LBR 1007-2(a)(10), all of the Debtor's assets, books and records are maintained by Nancy Davis at 90 Main Street, Hackensack, New Jersey 07601.

13. Pursuant to LBR 1007-2(a)(11), the name and present status of each action or proceeding, pending or threatened against the Debtor are as follows:

(i) Bank of America, N.A. v. BK Inner City Chicken, Inc., Farmers Chicken,

Inc., Franchise Kings of Atlantic City Inc., Franchise Kings of Jamaica Inc., Franchise Kings Mgmt Corporation, Franchise Kings of New Jersey Corporation, Franchise Kings of Rosedale, Inc., Franchise Kings of Patterson New Jersey Corporation, Guy R. Brewer, Inc., Inner City Chicken, Inc., N.A. Rock Chicken Inc., Urban City Chicken Inc. and Nancy J. Davis (Case No. 09 CIV 6789)(United States District Court, Southern District of New York) This is an action which sought payment of five commercial loans of Bank of America in the principal amount of \$2,953,389.00. The action is stayed.

(ii) Specialty Finance Group, LLC v. Franchise Kings of Atlantic City Inc. (Docket No. ATL-C-80-09)(Superior Court of New Jersey, Chancery Division, Atlantic County) This is an action to appoint a receiver which was granted on default. Upon information and belief, the Chapter 11 filing stays any further action.

14. Pursuant to LBR 1007-2(a)(12), the Debtor's existing senior management consists of President, Nancy Davis who is responsible for all day to day operations.

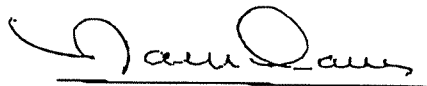
15. Pursuant to LBR 1007-2(b)(1), the estimated amount of the weekly payroll to employees for the 30 day period following the filing of the petition is \$23,650.00.

16. Pursuant to LBR 1007-2(b)(2), the Debtor will be making no payments for services for the 30 day period following the filing of the chapter 11 petition to officers, stockholders, and directors.

17. It is the Debtor's intention to file a plan of reorganization providing for payments to be made to creditors over time. Pursuant to 1007(2)(b)(3), the Debtor's estimated cash receipts were \$103,000.00 and the Debtor's estimated disbursements were \$97,000.00 which resulted in a net gain of \$6,000.00.

18. I believe that under the supervision of the bankruptcy court the Debtor will be

able to pay its creditors more than they would receive if it went through a forced chapter 7 liquidation.



Nancy Davis

Sworn to before me this 2nd
day of October, 2009

Lawrence Morrison
Notary Public
State of New York
#02m06059654
Expires: 7/28/2011

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: X

Franchise Kings of Atlantic City Inc.,

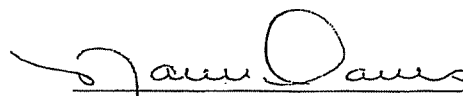
Debtor.

X

Chapter 11

CORPORATE RESOLUTION

At a meeting of the Board of Directors of Franchise Kings of Atlantic City Inc., it has been determined to be in the corporation's best interests to file a Chapter 11 petition.



Nancy Davis

President