

**United States Bankruptcy Court
Southern District of New York**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Joseph DelGreco & Company, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA DelGreco & Company; DBA DelGreco Textiles	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 13-3730250	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 232 E 59th St New York, NY	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 10022-1464	ZIP Code
County of Residence or of the Principal Place of Business: New York	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

<p align="center">Type of Debtor (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) Designer & Manufacturer	<p align="center">Nature of Business (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> <p align="center">Tax-Exempt Entity (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	<p align="center">Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> <p align="center">Nature of Debts (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
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<p align="center">Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p align="center">Chapter 11 Debtors</p> <p>Check one box:</p> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. <hr/> Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors										
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000	

Estimated Assets										
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	\$1 billion	

Estimated Liabilities										
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$50 million	\$10,000,001 to \$100 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	\$1 billion	

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Joseph DelGreco & Company, Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Joseph DelGreco & Company, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Joel M. Shafferman
Signature of Attorney for Debtor(s)

Joel M. Shafferman JMS-1055
Printed Name of Attorney for Debtor(s)

Shafferman & Feldman, LLP
Firm Name

350 Fifth Avenue
Suite 2723
New York, NY 10118-1913

Address

Email: joel@shafeldlaw.com

212 509-1802 Fax: 212 509-1831
Telephone Number

October 8, 2009
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Joseph DelGreco
Signature of Authorized Individual

Joseph DelGreco
Printed Name of Authorized Individual

President
Title of Authorized Individual

October 8, 2009
Date

United States Bankruptcy Court
Southern District of New York

In re Joseph DelGreco & Company, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
227 East 59th Sreet Associates c/o Tri Star Equities 155 East 26th Street New York, NY 10010	227 East 59th Sreet Associates c/o Tri Star Equities 155 East 26th Street New York, NY 10010	Corporate Apartment Rent		18,000.00
232 Battaglia Realty LLC 232 East 59th Street New York, NY 10022	232 Battaglia Realty LLC 232 East 59th Street New York, NY 10022	Rent		500,000.00
American Express and Fedex c/o Klapper & Fass 170 Hamilton Avenue White Plains, NY 10601	American Express and Fedex c/o Klapper & Fass 170 Hamilton Avenue White Plains, NY 10601	American Express Business Credit Card and Federal Express Courier Service		135,000.00
Broadtree Fabrics LLC 1639 Cedar Point Road Sandusky, OH 44870	Broadtree Fabrics LLC 1639 Cedar Point Road Sandusky, OH 44870			175,000.00
DLA Piper 1251 Avenue of the Americas New York, NY 10020	DLA Piper 1251 Avenue of the Americas New York, NY 10020	Legal Services		225,000.00
Eastwest International (Taiwan) Enterp c/o Quarles & Brady LLP One South Church Street, Suite 1700 Tucson, AZ 85701	Eastwest International (Taiwan) Enterp c/o Quarles & Brady LLP One South Church Street, Suite 1700 Tucson, AZ 85701		Contingent Unliquidated Disputed	3,600,000.00
Eastwest International (Taiwan) Enterp c/o Quarles & Brady LLP One South Church Street, Suite 1700 Tucson, AZ 85701	Eastwest International (Taiwan) Enterp c/o Quarles & Brady LLP One South Church Street, Suite 1700 Tucson, AZ 85701		Contingent Unliquidated Disputed	1,000,000.00 (Unknown secured)
Glyn Peter Machin Studio Haderslevvej 42 6000 Kolding Denmark	Glyn Peter Machin Studio Haderslevvej 42 6000 Kolding Denmark	Contractual Obligations and Loan		400,000.00

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
HPG International LLC 2121 N. California Blvd. Suite 625 Walnut Creek, CA 95496	HPG International LLC 2121 N. California Blvd. Suite 625 Walnut Creek, CA 95496	Order Refund Deposit		45,000.00
Marvin B. Turetsky CPA PLLC 200 Madison Avenue Suite 2210 New York, NY 10022	Marvin B. Turetsky CPA PLLC 200 Madison Avenue Suite 2210 New York, NY 10022	Accounting Services		150,000.00
Master Interiors 1500 Main Avenue Clifton, NJ 07011	Master Interiors 1500 Main Avenue Clifton, NJ 07011	Merchandise		34,000.00
NYC Department of Finance Field Collection 59 Maiden Lane New York, NY 10038	NYC Department of Finance Field Collection 59 Maiden Lane New York, NY 10038	Commerical Rent Tax		33,000.00
Richardson Allen Furniture PO Box 236 Saco, ME 04072	Richardson Allen Furniture PO Box 236 Saco, ME 04072	Merchandise		17,000.00
Rosemont Purchasing 71 South Wacker Drive 15th Sreet Chicago, IL 60606	Rosemont Purchasing 71 South Wacker Drive 15th Sreet Chicago, IL 60606	Order Deposit Refund		24,000.00
Santa Barbara Design PO Box 6884 Santa Barbara, CA 93160	Santa Barbara Design PO Box 6884 Santa Barbara, CA 93160	Merchandise		75,000.00
Tri Vantage 2937 West 25th Street Cleveland, OH 44113	Tri Vantage 2937 West 25th Street Cleveland, OH 44113	Supplier		5,500.00
Turkel Forman de le Vega 304 Park Avenue South New York, NY 10010	Turkel Forman de le Vega 304 Park Avenue South New York, NY 10010	Legal Services		8,250.00
Vladimir Kagan Design 1185 Park Avenue New York, NY 10128	Vladimir Kagan Design 1185 Park Avenue New York, NY 10128	Contractual Obligation		30,000.00

In re Joseph DelGreco & Company, Inc.
Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the Designer & Manufacturer named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date October 8, 2009

Signature /s/ Joseph DelGreco
Joseph DelGreco
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

227 EAST 59TH SREET ASSOCIATES
C/O TRI STAR EQUITIES
155 EAST 26TH STREET
NEW YORK, NY 10010

232 BATTAGLIA REALTY LLC
232 EAST 59TH STREET
NEW YORK, NY 10022

AMERICAN EXPRESS AND FEDEX
C/O KLAPPER & FASS
170 HAMILTON AVENUE
WHITE PLAINS, NY 10601

BROADTREE FABRICS LLC
1639 CEDAR POINT ROAD
SANDUSKY, OH 44870

CHIA WEI JIMMY CHANG
OASIQ
242 EAST 58TH STREET
NEW YORK, NY 10022

DLA PIPER
1251 AVENUE OF THE AMERICAS
NEW YORK, NY 10020

EASTWEST INTERNATIONAL (TAIWAN) ENTERP
C/O QUARLES & BRADY LLP
ONE SOUTH CHURCH STREET, SUITE 1700
TUCSON, AZ 85701

GLYN PETER MACHIN STUDIO
HADERSLEVVEJ 42
6000 KOLDING
DENMARK

HPG INTERNATIONAL LLC
2121 N. CALIFORNIA BLVD.
SUITE 625
WALNUT CREEK, CA 95496

MARVIN B. TURETSKY CPA PLLC
200 MADISON AVENUE
SUITE 2210
NEW YORK, NY 10022

MASTER INTERIORS
1500 MAIN AVENUE
CLIFTON, NJ 07011

NYC DEPARTMENT OF FINANCE
FIELD COLLECTION
59 MAIDEN LANE
NEW YORK, NY 10038

PARTRADE TRADING COMPANY LLC
3801 COMMERCE DRIVE
KINSTON, NC 28504

RICHARDSON ALLEN FURNITURE
PO BOX 236
SACO, ME 04072

ROSEMONT PURCHASING
71 SOUTH WACKER DRIVE
15TH SREET
CHICAGO, IL 60606

SANTA BARBARA DESIGN
PO BOX 6884
SANTA BARBARA, CA 93160

TRI VANTAGE
2937 WEST 25TH STREET
CLEVELAND, OH 44113

TURKEL FORMAN DE LE VEGA
304 PARK AVENUE SOUTH
NEW YORK, NY 10010

VICTORIA POINT CORPORATION
15F 3 NO 447, SEC 3 WEN SHEN ROAD
TAICHUNG, TAIWAN

VLADIMIR KAGAN DESIGN
1185 PARK AVENUE
NEW YORK, NY 10128