LAW OFFICES OF ROBERT J. GUMENICK, PC Proposed Attorneys for the Debtor 160 Broadway, Suite 1100 New York, New York 10038 (212) 608-7478 UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK In re: Chapter 11 Case No. SWEET N SOUR 7TH AVE CORP., Debtor. STATEMENT PURSUANT TO LOCAL RULE 1007-a STATE OF NEW YORK COUNTY OF NEW YORK) ABDUL RASHID, being duly sworn, deposes and says: I am the sole owner of all of the stock of the Debtor, Sweet N Sour 7th Ave Corp., a New York corporation formed on April 23, 2003.

ABDUL RASHID

Sworn to before me this 20th day of May, 2010

Notary Public

ROBERT JAY GUMENICK NOTARY PUBLIC, State of New York No. 31-4727143 Qualified in New York County Commission Expires Dec. 31, 2010 LAW OFFICES OF ROBERT J. GUMENICK, PC Proposed Attorneys for the Debtor 160 Broadway, Suite 1100 New York, New York 10038 (212) 608-7478 UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK Chapter 11 In re: Case No. SWEET N SOUR 7TH AVE CORP., Debtor. **AFFIDAVIT PURSUANT TO LOCAL RULE 1007-2**

STATE OF NEW YORK COUNTY OF NEW YORK)

ABDUL RASHID, being duly sworn, deposes and says:

- I am the president of the Debtor, Sweet N Sour 7th Ave Corp., a New York 1. corporation formed on April 23, 2003.
- 2. The Debtor is engaged in the business of running a tasti-D-lite franchise location at 158 East 45th Street, New York, New York. The store sells frozen yogurt, candies and novelties.
- 3. The circumstances leading to the filing of this case are that a six-day notice of eviction was served on the premises.
- 4. This case was not commenced under any other Chapter.

The twenty largest unsecured claims, excluding insiders are as follows: 6. 1. Fox 716 Realty LLC Accrued rent \$51,251.02 c/o Cornerstone Mgmt. Systems, Inc. 271 Madison Avenue, Suite 1101 New York, New York 10016 Claim is undisputed/unsecured 2. tasti-D-light Supplies \$3,560.00 5500 Maryland Way, Ste. 200 Brentwood, TN 37027 Claim is undisputed/unsecured 3. Imperial Paper & Bag Co., LLC Supplies \$965.25 59 Hook Road Bayonne, NJ 07002 Claim is undisputed/unsecured 4. Nassau Candy Supplies \$1,478.00 530 West John Street Hicksville, NY 11801 Claim is undisputed/unsecured 5. Signature Bank Loan \$49,357.38 950 Third Avenue New York, NY 10022 Account No. 9300017255 Claim is undisputed/unsecured 7. There are no known secured claims.

No committee was organized prior to the commencement of this case.

7. There are no known secured claims.

5.

8. The Debtor's assets consist of a lease dated January 31, 2007 for store premises located at 158 East 45th Street, New York, New York and personal property

consisting of yogurt dispensing machines, store fixtures and inventory.

The Debtor's liabilities are listed in item 6.

- 9. The undersigned is the sole shareholder of the Debtor.
- 10. There are no pledged assets or assets in the custody of any person other than the Debtor.
- 11. The Debtor operates it business from 158 East 45th Street, New York, New York pursuant to the lease described in item 8.
- 12. The Debtor's books and records are located at the premises it operates its business. The debtor has no assets outside the territorial limits of the United States.
- 13. The sole action against the Debtor is a landlord-tenant proceeding in the Civil Court of the City of New York, New York County having index no. L&T 53115/2010.
- 14. Abdul Rashid is an experienced retailer and is the sole shareholder, director and officer of the Debtor. He is in charge of the daily management of the Debtor.

- 15. The Debtor estimates a weekly payroll to non-insider employees of approximately \$550 for the thirty days following the commencement of the case. The Debtor does not intend to make distributions to officers, directors or stockholders for the thirty days following the commencement of this case. No financial consultant has been retained.
- 16. The Debtor does not anticipate any change in business receipts and expenses during the thirty day period following the commencement of this case. A balance sheet and profit and loss statement is attached.

ABDUL RASHID

Sworn to before me this 20th day of May, 2010

Notary Public

ROBERT JAY GUMENICK NOTARY PUBLIC, State of New York No. 31-4727143

Qualified in New York County O Commission Expires Dec. 31, 12:58 PM 05/12/10 Accrual Basis

SWEET N SOUR 7TH AVE CORP Balance Sheet

As of March 31, 2010

•	Mar 31, 10
ASSETS	
Current Assets	
Checking/Savings	
0102 · Signature Bank A/C#808	3,131.65
0105 · Cash in Hand	1,231.43
Total Checking/Savings	4,363.08
Other Current Assets	
0130 · Inventory	15,897.00
0140 · Loan to Stockholder	75,281.70
Total Other Current Assets	91,178.70
Total Current Assets	95,541.78
Fixed Assets	
0152 · Equipment & Machinery	3,950.00
0159 · Ice Cream Machines	24,500.00
0160 · Ice Cream Machines - 03/08	19,684.50
0164 - Leasehold Improvement	60,000.00
0169 · Accumulated Depreciation	-47,025.00
Total Fixed Assets	61,109.50
Other Assets	
0181 · Security Deposits	24 000 00
0182 Deposit - Rent	24,000.00
0183 - Deposit - Con Edison	1,800.00
Total 0181 · Security Deposits	25,800.00
0185 · Goodwill	40,000.00
0190 · Accumulated Amortization	-8,432.00
Total Other Assets	57,368.00
TOTAL ASSETS	214,019.28
LIABILITIES & EQUITY	
Liabilities	•• -
Current Liabilities	
Other Current Liabilities	40.045.00
0222 · Account Payable	12,945.00
0224 · Fica & Fwt Tax 0225 · State W/H Tax	1,943.63 314.08
0227 · State W/H Tax 0227 · SUTA Payable	194.49
0228 · Accrued Expenses	35,011.02
0229 · MCTMT Payable	38.90
0231 · State Sales Tax	1,320.13
0232 · NYS Corp Tax Payable	-82.00
0233 · NYS Corp Tax Payable - Metro	-22.00
0234 · NYC Corp Tax Payable	-347.00
Total Other Current Liabilities	51,316.25
Total Current Liabilities	51,316.25
Long Term Liabilities	
0240 Line of Credit A/C#7255	49,357.36
Total Long Torm Liabilities	49,357.36
Total Liabilities	100,673.61

12:58 PM 6 05/12/10 Accrual Basis

SWEET N SOUR 7TH AVE CORP Balance Sheet As of March 31, 2010

	Mar 31, 10
Equity	
2810 · Capital Stock	146,608.32
3901 · Retained Earnings - 3/31/04	2,386.94
3902 · Retained Earnings - 3/31/05	-10,777 <i>.</i> 92
3903 - Retained Earnings - 3/31/06	9,473.57
3904 · Retained Earnings - 3/31/07	41,531.08
3905 · Retained Earnings - 3/31/08	26,842.67
3906 - Retained Earnings - 3/31/09	-11,783.98
3990 · Dividend Distribution - 3/31/08	-24,000.00
Net Income	-66,935.01
Total Equity	113,345.67
TOTAL LIABILITIES & EQUITY	214,019.28

12:58 PM 05/12/10 Accrual Basis

SWEET N SOUR 7TH AVE CORP Profit & Loss

April 2009 through March 2010

	Apr '09 - Mar 10	% of Income
Ordinary income/Expense		
Income	0.00	0.00
0400 · Sales	0.00	0.0%
0410 · Taxable Sales	197,442.32	89.0% 18.1%
0420 · Non Taxable Sales 0430 · Sales Tax Collected	40,031.84 -15,699.10	-7.1%
• •		
Total Income	221,775.06	100.0%
Cost of Goods Sold	55 555 55	40.004
0502 · Opening Inventory	22,226.00	10.0%
0505 - Purchases	66,102.29	29.8% -7.2%
0508 · Ending Inventory	-15,897,00 -70,434,30	
Total COGS	72,431.29	32.7%
Gross Profit	149,343.77	67.3%
Expense		
0603 · Wages - Officer	15,600.00	7.0%
0604 · Wages - Other	30,056.00	13.6%
0605 - Repairs & Maintenance	2,259.50	1.0%
0606 · Rent	104,937.22	47.3%
0615 - Interest Expense	2,080.46	0.9%
0616 · Insurance	1, 9 71.87	0.9%
0617 · Advertisement	3,086,11	1.4%
0625 · Depreciation	6,353.00	2.9%
0626 · Amortization	2,667.00	1.2%
0630 · Royalty	5,705.31	2.6%
0633 · Legal and Professional Fees	1,500.00	0.7%
0637 · Water & Sewerage Charges	5,558.52	2.5%
0640 · Telephone	1,961.91	0.9%
0641 · Utilities	15,282,24	6.9%
0642 · Garbage Pickup	999,23	0.5%
0644 · Bank Service Charges	150.00	0.1%
0645 - Credit Cards Discount	2,044.99	0.9%
0650 · Fines & Penalties	224.72	0.1%
0700 · Taxes		
0707 - FICA	3,492.52	1.6%
0708 · SUTA	506.09	0.2%
0709 · FUTA	168.00	0.1%
0710 · MCTMT	167.10	0.1%
0712 · NYS Corp Tax	220.00	0.1%
0713 · NYS Corp Tax - Metro	44.00	0.0%
0714 · NYC Corp Tax	220.00	0.1%
0715 · Real Estate Tax	9,661.69	4.4%
Total 0700 · Taxes	14,479.40	6.5%
Total Expense	216,917.48	97.8%
Net Ordinary Income	-67,573.71	-30.5%
Other Income/Expense Other Income	·	
0800 · Sales Tax Vender Collection Cr	638,70	0.3%
Total Other Income	638.70	0.3%
Net Other Income	638.70	0.3%
et Income	-66,935.01	-30.2%

The undersigned, all of the shareholders of Sweet N South 7th Ave Corp., a New York corporation (the "Company"):

DO HEREBY CERTIFY:

1. At a meeting of all of the shareholders of the above mentioned Corporation, duly called and held this day at which a quorum was present and acted throughout, the board of directors unanimously adopted the following resolution, which has not been modified or rescinded:

RESOLVED, that the Company (i) file a petition under Chapter 11 of the United States Bankruptcy Code and such other documents, schedules and instruments as to the officer of the Company executing the same appears necessary and appropriate, proper and advisable and (ii) the Company retain the services of Law Offices of Robert J. Gumenick, PC in connection therewith; and that the president or vice president or any other officer of the corporation be and each of them hereby is authorized to execute and deliver any retainer agreement and such petition, documents, schedules and instruments as such officer may deem proper and advisable in order to effectuate said filing and to affix the seal of the Company thereto.

- 2. Neither the articles of organization, by laws or any other instrument to which the Company may be bound contain any special requirement as to the number of directors required to pass such resolution.
- 3. The articles of organization of the Company does not require any vote or consent of the members to authorize the filing of such petition, schedules, documents and instruments.
- 4. Abdul Rahman is the sole shareholder of the Company and he is authorized in his sole name to carry out the purposes of this Resolution and to execute any document, agreement, certificate, undertaking and the like as he deems necessary and appropriate in order to carry out the purposes of this resolution.

IN WITNESS WHEREOF, the undersigned has hereto affixed his hand and the seal of the above mentioned corporation this 24 day of 164 , 2010

ABDUL RASHID

STATE OF Hearly :SS.:

COUNTY OF Hearly , in the year 2010, before me, the undersigned, personally appeared _______, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person on behalf of which the individual(s) acted, executed this instrument.

Notary Public
ROBERT JAY GUMENICK
NOTARY PUBLIC, State of New York
No. 31-4727143
Qualified in New York County
Commission Expires Dec. 31, Zolo

B1 (Official Form 1) (4/10)							
United States Bankruptcy Court						11000	
Name of Debtor (if individual, enter Last, First, Middle) SWEET N SOUR 7TH AVE CORP.	1	Name of Join	t Debtor (Spo	use) (Last, First,	Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):				ne Joint Debtor in and trade names):			
NONE							
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (if more than one, state all):				its of Soc. Sec one, state all)		axpayer I.D. (IT	IN)/Complete EIN
Street Address of Debtor (No. and Street, City, and State		1	Street Addres	s of Joint Deb	tor (No. and Stre	et, City, and Sta	ite):
158 East 45th Street, Ground Floor New York, New York							
Them rom, non rom	ZIP CODE 10017					5	ZIP CODE
County of Residence or of the Principal Place of Busine New York	ss:	7	County of Re	sidence or of	the Principal Plac	e of Business:	_
Mailing Address of Debtor (if different from street address	ess):	- 1	Mailing Addı	ress of Joint D	ebtor (if different	from street add	lress):
	ZIP CODE	1				G	ZIP CODE
Location of Principal Assets of Business Debtor (if diffe		ve):				<u> Ľ</u>	ar cobe
T	Nature of Bu			- 	75		IP CODE
Type of Debtor (Form of Organization)	Nature of Bus (Check one b				Chapter of Bank the Petition is	ruptcy Code U Filed (Check o	
(Check one box.) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership	Health Care Busines Single Asset Real Es 11 U.S.C. § 101(51E Railroad Stockbroker Commodity Broker Clearing Bank Other	state as B)	defined in	Chap	oter 7 oter 9 oter 11 oter 12	Recognition Main Proces Chapter 15 Recognition	of a Foreign eding Petition for of a Foreign
Other (If debtor is not one of the above entities, check this box and state type of entity below.)	☐ Commodity Broker ☐ Clearing Bank			Nonmain Proceeding			
	Other			Nature of Debts (Check one box.)			
Tax-Exempt (Check box, if a) □ Debtor is a tax-exer under Title 26 of th Code (the Internal F			e.) anization d States	debts, c § 101(8 individ persons	re primarily cons lefined in 11 U.S s) as "incurred by ual primarily for al, family, or hous upose."	cumer 🗹 De .C. bu ran a	ebts are primarily siness debts.
Filing Fee (Check one box	r.)	T,	Charlana b		Chapter 11 I	Debtors	
✓ Full Filing Fee attached.		[Check one be Debtor	is a small busi	ness debtor as de	fined in 11 U.S	.C. § 101(51D).
Filing Fee to be paid in installments (applicable to signed application for the court's consideration cer unable to pay fee except in installments. Rule 100	rtifying that the debtor is	ich (Check if: Debtor'	s aggregate no	oncontingent liqu	idated debts (ex	U.S.C. § 101(51D). cluding debts owed to subject to adjustment
Filing Fee waiver requested (applicable to chapter attach signed application for the court's considerat			on 4/01. Check all ap	/13 and every plicable boxe	three years there		
			☐ Accepta	ences of the pl	an were solicited	prepetition from	n one or more classes
Statistical/Administrative Information	<u> </u>		of credi	tors, in accord	ance with 11 U.S	i.C. § 1126(b).	THIS SPACE IS FOR
Debtor estimates that funds will be available Debtor estimates that, after any exempt proper distribution to unsecured creditors.				l, there will be	no funds availab	le for	COURT USE ONLY
Estimated Number of Creditors	□ □ □ 1,000- 5,001- 5,000 10,000	10,00 25,00] 5,001- 0,000	50,001- 100,000	Over 100,000	
\$0 to \$50,001 to \$100,001 to \$500,001 \$ \$50,000 \$100,000 \$500,000 to \$1 million	\$1,000,001 \$10,000,001 to \$10 to \$50 million million	□ \$50,6 to \$1 milli	100 to] 100,000,001 5 \$500 iillion	\$500,000,001 to \$1 billion	☐ More than \$1 billion	
\$0 to \$50,001 to \$100,001 to \$500,001 \$ \$50,000 \$100,000 \$500,000 to \$1		\$50,0 to \$1 milli	00 to] 100,000,001 \$500 iillion	\$500,000,001 to \$1 billion	More than	

B1 (Official Form 1)	(4/10)		Page 2	
Voluntary Peti		Name of Debtor(s):		
(This page must be	completed and filed in every case.)	7	4)	
Location	All Prior Bankruptcy Cases Filed Within Last 8 Y	Case Number:	Date Filed:	
Where Filed:				
Location Where Filed:		Case Number:	Date Filed:	
where Flied:	Pending Bankruptcy Case Filed by any Spouse, Partner, or Affi	liate of this Debtor (If more than one, attach	additional sheet.)	
Name of Debtor:		Case Number:	Date Filed:	
District:		Relationship:	Judge:	
District.		· ·	suage.	
with the Securities	Exhibit A f debtor is required to file periodic reports (e.g., forms 10K and 10Q) and Exchange Commission pursuant to Section 13 or 15(d) of the e Act of 1934 and is requesting relief under chapter 11.)			
☐ Exhibit A is:	attached and made a part of this petition.	х		
	*	Signature of Attorney for Debtor(s)	(Date)	
· ·	Exhibit	· C		
Does the debtor ow	n or have possession of any property that poses or is alleged to pose a	threat of imminent and identifiable harm to pe	ablic health or safety?	
Yes, and Ext	hibit C is attached and made a part of this petition.			
☑ No.				
2.00				
	Exhibit	D		
(To be completed b	y every individual debtor. If a joint petition is filed, each spouse must	complete and attach a separate Exhibit D.)		
☐ Exhibit D o	completed and signed by the debtor is attached and made a part of this	petition.		
If this is a joint peti				
ii this is a joint pen	uion;			
☐ Exhibit D a	lso completed and signed by the joint debtor is attached and made a pa	art of this petition.		
	Information Regarding			
	(Check any appl Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 days	f business, or principal assets in this District	for 180 days immediately	
	There is a bankruptcy case concerning debtor's affiliate, general partn	er, or partnership pending in this District.		
	Debtor is a debtor in a foreign proceeding and has its principal place	of hyginess or principal assets in the United S	tatas in this District, or has	
ī	no principal place of business or assets in the United States but is a District, or the interests of the parties will be served in regard to the re	defendant in an action or proceeding [in a fe		
	Certification by a Debtor Who Resides			
	(Check all applic	adie doxes.)		
	Landlord has a judgment against the debtor for possession of debto	r's residence. (If box checked, complete the f	oilowing.)	
(Name of landlord that obtained judgment)				
		(Address of landlord)	 .	
	Debtor claims that under applicable nonbankruptcy law, there are centire monetary default that gave rise to the judgment for possession			
	Debtor has included with this petition the deposit with the court of of the petition.	any rent that would become due during the 30	day period after the filing	
	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).			

Voluntary Petition (This page must be completed and filed in every case.)	Name of Debtor(s):
(i nis page musi be completea ana jitea in every case.) Signa	tures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.
or 13 of title 11, United States Code, understand the relief available under each such	(Check only one box.)
chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
X Signature of Debtor	X (Signature of Foreign Representative)
X Signature of Joint Debtor	(Printed Name of Foreign Representative)
Telephone Number (if not represented by attorney)	Date
Date Signature of Attorney*	Signature of Non-Attorney Bankruptcy Petition Preparer
Signature of Attorney for Debtor(s) Robert J. Gumenick, ESC Printed Name of Attorney for Debtor(s) Robert J. Gumenick PC Firm Name 160 Broadway, 1100 New York, New York 10038 Address 212 608-7478 Telephone Number Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Address X Date Signature of bankruptcy patition property or officer principal property in the property of th
Signature of Authorized Individual Abdul Rashid Printed Name of Authorized Individual President Title of Authorized Individual Date	Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual. If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110: 18 U.S.C. § 156.

United States Bankruptcy Court

In re	Sweet N Sour 7th Ave Corp.	Case No.
•	Debtor	Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 0.00		
B - Personal Property	Yes	3	\$ 118,646.50		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	0		\$ 0.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		s 106551.67	
G - Executory Contracts and Unexpired Leases	Yes	1			OMPONIANT DESCRIPTION OF THE PROPERTY OF THE P
H - Codebtors	No	0			Section 1
I - Current Income of Individual Debtor(s)	No	0			s 0.00
J - Current Expenditures of Individual Debtors(s)	No	o			s 0.00
т	OTAL	9	\$ 118,646.50	\$ 106,551.67	

B6A (Official Form	6A)	(12/07)

In re	Sweet N Sour 7th Ave Corp.	

_	٠	•		_	
	1	n	ìeh	tor	

Case No.	
	(If known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY		ATION OF NATURE OF DEBTOR'S		CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION		AMOUNT OF SECURED CLAIM		
4"		14 · .				0.00		0
	1928-111111				1 788 179 1 7 8 8 7 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	·:	user i	EA X
			A 50			in the second se		
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			Tota	→	(1984 <u>)</u>	0.00		

(Report also on Summary of Schedules.)

In re Sweet N Sour 7th Ave Corp.

Debtor

Case No.	
	(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.		Cast on Hand		\$300.00
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Signature Bank OSD Think there New York, 184 10022 1500875808 New Hord Con Edism		\$ 3,00.00 1,000-00
3. Security deposits with public utilities, telephone companies, landlords, and others.	-	hendlord Con Edism		27,540.00 1,800.00
4. Household goods and furnishings, including audio, video, and computer equipment.	×		K	
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	×	Management And Train () ことには、これが、これが、これが、これが、これが、これが、これが、これが、これが、これが	F	
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	×			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	×	And the second s		
10. Annuities. Itemize and name each issuer.	1			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	~		*** *********************************	

In re	Sweet N Sour 7th Ave Corp.	
	<u> </u>	

<u> Jour</u>	_/ U I	VAG	Coip.		
Deb	tor				

Case No.	
	(If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	N O N E	DE	SCRIPTION AND LOCAT OF PROPERTY	ion	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X					***	
Stock and interests in incorporated and unincorporated businesses. Itemize.	*						
14. Interests in partnerships or joint ventures. Itemize.	4						
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	1		্রা প্রাক্তির করে। বিশ্ববিদ্যালয়	## ### ### ###########################			
16. Accounts receivable.	1					•	
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	*						C Long
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X						
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A – Real Property.	*	in the second			() Y		
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	*						
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	/						nds A
						May nu	

In re Sweet N Sour 7th Ave Corp.

De	htni

Case No.	
	(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WITE, JOINT, OR COMMUNETY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
22. Patents, copyrights, and other intellectual property. Give particulars.	*			
23. Licenses, franchises, and other general intangibles. Give particulars.	*			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	*			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	*	Approved a significant of the state of the s		3 A princes
26. Boats, motors, and accessories.	_*	· · · · · · · · · · · · · · · · · · ·	!	
27. Aircraft and accessories.	*			等1000000000000000000000000000000000000
28. Office equipment, furnishings, and supplies.		miscellancous		10,000.00
29. Machinery, fixtures, equipment, and supplies used in business.		stone fixtures and dispensing equipment Candy, novelties, yesurt		61, 109.50
30. Inventory.		Candy, novelties, yogurt		15,827.00
31. Animals.	×			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	Υ			1
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	x		7. A. T. S.	
Α		Continuation sheets attached Total	\rightarrow	\$ 118 646 50

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

B 6D	(Official Form 6I	0) (12/07)

In re	Sweet N Sour 7th Ave Corp.		Case No.		
	Debtor			(If known)	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.								
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			VALUE \$					
ACCOUNT NO.								
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			VALUE \$					
ACCOUNT NO.			VALUES					
ACCOUNT NO.								
			VALUE \$					
continuation sheets			Subtotal ►				\$	\$
attached			(Total of this page)				-	—
			Total ▶				\$	\$
			(Use only on last page)				J.	Φ
							(Report also on Summary of	(If applicable, report
							Schedules.)	also on Statistical

Summary of Certain Liabilities and Related

Data.)

In re Sweet N Sour 7th Ave Corp.	Case No
Debtor	(if known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts <u>not</u> entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.
Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)
☐ Domestic Support Obligations
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
Extensions of credit in an involuntary case
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).
☐ Wages, salaries, and commissions
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4). Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

^{*} Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re Sweet N Sour 7th Ave Corp.	Case No
Debtor	(if known)
☐ Certain farmers and fishermen	
	or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
☐ Deposits by individuals	
Claims of individuals up to \$2,600* for deposits for the purchase, let that were not delivered or provided. 11 U.S.C. § 507(a)(7).	ease, or rental of property or services for personal, family, or household use,
Taxes and Certain Other Debts Owed to Governmental Units	
Taxes, customs duties, and penalties owing to federal, state, and loc	al governmental units as set forth in 11 U.S.C. § 507(a)(8).
Commitments to Maintain the Capital of an Insured Deposito	ry Institution
	office of Thrift Supervision, Comptroller of the Currency, or Board of ccessors, to maintain the capital of an insured depository institution. 11 U.S.C
Claims for Death or Personal Injury While Debtor Was Intox	icated
Claims for death or personal injury resulting from the operation of a drug, or another substance. 11 U.S.C. § 507(a)(10).	a motor vehicle or vessel while the debtor was intoxicated from using alcohol,
* Amounts are subject to adjustment on 4/01/13, and every three year adjustment.	s thereafter with respect to cases commenced on or after the date of

0 continuation sheets attached

B 6F	(Official	Form 6F	(12/07)

In re	Sweet N Sour 7th Ave Corp.	
_	Debtor	

Case No.	
	(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data..

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F. HUSBAND, WIFE, JOINT, OR COMMUNITY CREDITOR'S NAME, DATE CLAIM WAS AMOUNT OF NLIQUIDATED CODEBTOR CONTINGENT MAILING ADDRESS INCURRED AND CLAIM DISPUTED INCLUDING ZIP CODE. CONSIDERATION FOR AND ACCOUNT NUMBER CLAIM. (See instructions above.) IF CLAIM IS SUBJECT TO SETOFF, SO STATE. ACCOUNT NO. Commericial Rent Fox 716 Realty LLC Ν Ν 51,251.02 271 Madison Avenue, 1101 New York, New York 10016 ACCOUNT NO. **Supplies** tasti-D-light Ν Ν 3,500.00 5500 Maryland Way, Ste. 200, Brentwood, TN 73027 ACCOUNT NO. **Supplies** Imperial Paper & Bag Ν 965.25 Co.,Inc. 59 Hook Road, Bayonne, NJ 07001 ACCOUNT NO. Supplies Nassau Candy Ν Ν 1,478.00 530 West John Street Hicksville, NY 10022 Subtotal> 1 continuation sheets attached (Use only on last page of the completed Schedule F.) (Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

ln re	Sweet N Sour 7th Ave Corp.	_•	Case No.
_	Debtor		(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 9300017255			Ongoing - Revolving Credit				
Signature Bank 950 Third Avenue New York, New York 10022							49,357.30
ACCOUNT NO.							
		:					
ACCOUNT NO.							
ACCOUNT NO.							, ,
ACCOUNT NO.							
	<u> </u>		<u></u>				
Sheet no of1 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims Subtotal>							\$ 49,357.30
Total➤ (Use only on last page of the completed Schedule F.) (Report also on Summary of Schedules and, if applicable on the Statistical						\$ 106,551.67	
Summary of Certain Liabilities and Related Data.)							

R	60	(Official	Form	(C)	(12/07)
D	ou	плиста	rorm	OUT	112/0/1

In re	Sweet N Sour 7th Ave Corp.	, Case No.	
_	Debtor		(if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
Fox 716 Realty LLC c/o Robert M. Olshever, Esq. 148 West 24th Street New York, New York 10011	Commercial lease of premises located at 158 East 45th Street New York, MY.

UNITED STATES BANKRUPTCY COURT

In re	Sweet N Sour 7th Ave Corp.	_,	Case No.
	Debtor	_	
-			Chapter

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1)		(2)	(3)	(4)	(5)	
Name of c and comp mailing a including code	olete d address, i zzip e	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if clain is contingent, unliquidated, state disputed or subject to setof,	[if secured also e value of security]	
1.	c/o Corn 271 Mac New Yo	Realty LLC terstone Mgmt. Systems, I dison Avenue, Suite 1101 rk, New York 10016	Accrue	d rent \$	51,251.02	
2.	5500 Maryland Way, Ste. 200 Brentwood, TN 37027 Claim is undisputed/unsecured Imperial Paper & Bag Co., LLC 59 Hook Road Bayonne, NJ 07002		Supplie	s 💃	\$3,500.00	
3.			Supplies	s \$9	65.25	
4.	Claim is undisputed/unsecured Nassau Candy 530 West John Street Hicksville, NY 11802 Claim is undisputed/unsecured		Supplies	Supplies \$1,4		
5. Signature Bank 950 Third Avenue New York, NY 10022 Account No. 9300017255 Claim is undisputed/unsecured		Loan	\$49	9,357.38		

Dated: May 20, 2010

Sweet N Sour 7th Ave. Corp. Debtor

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

a <u>uthorize</u> that I hav	d age <mark>nt of the pa</mark>	rtnership] name ing [list or sche t of my informa	r an authorized ago d as the debtor in t dule Sur amendment tion and belief. of 20 lorsest	this case, d the case, d	eclare under p document (des	enalty of perjury scribe)] and that	У
Date	5/24/2010		Signature _	x \	- Am	<u>)</u>	
	·		(Print Name	ABOUL	RASHID,	PRES.	

UNITED STATES BANKRUPTCY COURT

In re: Sweet	N Sour	7th Ave Corp.	Case No.
\	Debtor		(if known)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

2. Income other than from employment or operation of business

State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR DATES OF

PAYMENTS

AMOUNT PAID

AMOUNT STILL OWING

None

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850°. If the debtor is an individual, indicate with an asteriek (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATES OF PAYMENTS/ TRANSFERS

AMOUNT PAID OR VALUE OF AMOUNT STILL **OWING**

Fox 716 Rocty LLC TRANSFERS VALUE OF TRANSFERS
% Corners tone Hant Systems 2/28/10 8,570.00 51,251.02
New York, NY 10016 3/30/10 8,870.00

Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR DATE OF AND RELATIONSHIP TO DEBTOR

PAYMENT

AMOUNT PAID

AMOUNT STILL OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER

NATURE OF PROCEEDING

COURT OR AGENCY AND LOCATION

STATUS OR DISPOSITION

Fox 7/6 Ralty LIC Non-payment LCT 53/15/10

NYC Civil Court Chasing



b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE DESCRIPTION AND VALUE OF PROPERTY

5. Repossessions, foreclosures and returns



List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN

DESCRIPTION AND VALUE OF PROPERTY

6. Assignments and receiverships



a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE DATE OF ASSIGNMENT TERMS OF ASSIGNMENT OR SETTLEMENT



b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN NAME AND LOCATION OF COURT CASE TITLE & NUMBER

DATE OF ORDER DESCRIPTION AND VALUE Of PROPERTY

7. Gifts



List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS

OF PERSON OR ORGANIZATION RELATIONSHIP TO DEBTOR,

IF ANY

TOR, DATE OF GIFT DESCRIPTION AND VALUE OF GIFT

8. Losses



List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE

Robert J. Gumenick, PC 160 Broadway, 1100 NY NY 1003K

DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR

5/1/2010

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

\$3,000.00

10. Other transfers



a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR

DESCRIBE PROPERTY TRANSFERRED AND

DATE VALUE RECEIVED

None

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE

DATE(S) OF TRANSFER(S) AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S

INTEREST IN PROPERTY

11. Closed financial accounts



List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION

TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE

AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes



List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR

OF THOSE WITH ACCESS

NAMES AND ADDRESSES

DATE OF TRANSFER OR SURRENDER,

OTHER DEPOSITORY

TO BOX OR DEPOSITORY

CONTENTS

OF

DESCRIPTION

IF ANY

13. Setoffs



List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF

AMOUNT

SETOFF

OF SETOFF

14. Property held for another person



List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS

OF OWNER

DESCRIPTION AND VALUE OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor



If debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS

NAME USED

DATES OF OCCUPANCY

16. Spouses and Former Spouses



If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.



a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME

NAME AND ADDRESS

DATE OF

ENVIRONMENTAL

AND ADDRESS

OF GOVERNMENTAL UNIT

NOTICE

LAW



b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME

NAME AND ADDRESS

DATE OF

ENVIRONMENTAL

AND ADDRESS

OF GOVERNMENTAL UNIT

NOTICE

LAW



c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business



a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing

executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

LAST FOUR DIGITS

OF SOCIAL-SECURITY

(ITIN)/ COMPLETE EIN

OR OTHER INDIVIDUAL TAXPAYER-I.D. NO.

ADDRESS NATURE OF BUSINESS

BEGINNING AND ENDING DATES

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

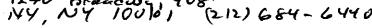


a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

DATES SERVICES RENDERED

ACCU BUSINESS CONSULTANT Incorption todale 1270 Breadury, 908 NY, NY 100101 (212) 684-6440





b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

ADDRESS

DATES SERVICES RENDERED

c. List all firms or individuals who at the time of the commencement of this case were in possession of the None books of account and records of the debtor. If any of the books of account and records are not available, explain. NAME **ADDRESS** See ITEM 18 d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a None financial statement was issued by the debtor within two years immediately preceding the commencement of this case. NAME AND ADDRESS DATE ISSUED 20. Inventories a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory. DOLLAR AMOUNT OF INVENTORY DATE OF INVENTORY INVENTORY SUPERVISOR (Specify cost, market or other basis) b. List the name and address of the person having possession of the records of each of the inventories reported in a., above. NAME AND ADDRESSES OF CUSTODIAN DATE OF INVENTORY OF INVENTORY RECORDS 21. Current Partners, Officers, Directors and Shareholders a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership. NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None

b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS ABDUL PASHID

PRESIDENT

NATURE AND PERCENTAGE
OF STOCK OWNERSHIP

22. Former partners, officers, directors and shareholders



a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

NAME

ADDRESS

DATE OF WITHDRAWAL



b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

NAME AND ADDRESS

TITLE

DATE OF TERMINATION

23. Withdrawals from a partnership or distributions by a corporation



If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR

DATE AND PURPOSE OF WITHDRAWAL

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

24. Tax Consolidation Group.



If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER-IDENTIFICATION NUMBER (EIN)

25. Pension Funds.



If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER-IDENTIFICATION NUMBER (EIN)

* * * * * *

[If completed by an individual or individual and spouse]

and any	y attachments thereto and that they are	true and correct.		
Date	-4-1	Signature of Debtor Signature of Joint Debtor		
Date		(if any)		
I declare	leted on behalf of a partnership or corporation under penalty of perjury that I have read the a	nswers contained in the foregoing s		any attachments
✓ Date	5/24/2010	Signature	10 m	<i></i> ?
		Print Name and Title		
Pena	[An individual signing on behalf of a partnerc alty for making a false statement: Fine of up to \$5	continuation sheets attached	, ,	3571
I declare under per ompensation and ha 42(b); and, (3) if ru	RATION AND SIGNATURE OF NON-ATT malty of perjury that: (1) I am a bankruptcy pet ave provided the debtor with a copy of this doc alles or guidelines have been promulgated pursu- nave given the debtor notice of the maximum a aid by that section.	tition preparer as defined in 11 U.S cument and the notices and informa ant to 11 U.S.C. § 110(h) setting a	.C. § 110; (2) I prepared this doc tion required under 11 U.S.C. §§ maximum fee for services charge	ument for 110(b), 110(h), and eable by bankruptcy
the bankruptcy pet	Tame and Title, if any, of Bankruptcy Petition I ition preparer is not an individual, state the na or partner who signs this document.	•	No. (Required by 11 U.S.C. § 11	•
Address				
Signature of Bankr	uptcy Petition Preparer	Date		

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 18 U.S.C. § 156.