

B1 (Official Form 1) (12/11)

UNITED STATES BANKRUPTCY COURT		VOLUNTARY PETITION
Name of Debtor (if individual, enter Last, First, Middle): N&J Bar Restaurant Corp.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): 20-8956229		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): 767 East 149th Street Bronx, New York <div style="text-align: right;">ZIP CODE 10455</div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP CODE</div>
County of Residence or of the Principal Place of Business: Bronx		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right;">ZIP CODE</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP CODE</div>
Location of Principal Assets of Business Debtor (if different from street address above): <div style="text-align: right;">ZIP CODE</div>		
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box.) <input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY FILED 2012 JAN 17 A 11:15 U.S. BANKRUPTCY COURT
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

B1 (Official Form 1) (12/11)

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s):	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D, completed and signed by the debtor, is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D, also completed and signed by the joint debtor, is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition

(This page must be completed and filed in every case.)

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Name of Debtor(s):

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (if not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Attorney*

X _____
Signature of Attorney for Debtor(s)

Printed Name of Attorney for Debtor(s)

Firm Name

Address

Telephone Number

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

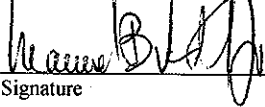
I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Manuel B. Vidal, Jr.
Printed Name and title, if any, of Bankruptcy Petition Preparer

074-36-2225

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

247 E. 149th St., Bronx, NY 10451
Address

X 
Signature

01/12/2012
Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.


If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X 
Signature of Authorized Individual

Anna Maria Nivar
Printed Name of Authorized Individual

President
Title of Authorized Individual

01/11/2012
Date

Date

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)
)
N&J Bar Restaurant Corp.)
)
Debtor)

**AFFIDAVIT OF JESUS A. MARTINEZ, PRESIDENT OF N&J BAR
RESTAURANT CORP. PURSUANT TO RULE 1007-2 OF THE LOCAL
BANKRUPTCY RULES FOR THE SOUTHER DISTRICT OF NEW YORK IN
SUPPORT OF CHAPTER 11 PETITION**

1. I respectfully submit this Affidavit pursuant to Rule 1007-2 of the Local Bankruptcy Rules for the Southern District of New York (the "Local Rules"). Except as otherwise indicated, all facts set forth in this Affidavit are based upon my personal knowledge and my review of relevant documents.

The Debtor's Business

2. Debtor, a Corporation organized under the laws of the State of New York, which entity maintains its principal place of business at 767 East 149th Street, Bronx, New York 10455.
3. Debtor was formed to acquire, own and manage a latin food restaurant.

Events leading to the Chapter 11 Filing

4. Debtor was a victim of theft of funds for services that were not rendered by a business service enterprise in Bronx County (Debtor is exploring the possibilities of a lawsuit against said service). Said enterprise received cash funds to renew Debtor's beer and wine license. However, they did not abide by their commitment to prepare the documentation necessary to renew and remit the applicable fee (which was given to service person who ultimately retained said the funds for themselves) to the New York State Liquor Authority. Debtor's customer base depends significantly on the sale of beer and wine to its patrons. Debtor had to wait close to one year to resolve the problem, relevant to renewal of its liquor license. That year without a liquor license caused a serious reduction in cash flow for Debtor.

5. Due to unfavorable market conditions and the economic downturn, Debtor's revenues dramatically decreased. That caused the Debtor to incur serious cash flow problems and made it difficult to sustain sufficient funds to pay rent.

6. In light thereof, Debtor has determined that it is in its best interest to file this Chapter 11 to preserve and maximize the value of the assets and continue operating the business to pay the landlord arrears due.

7. The Debtor seeks to stay forthwith eviction from Debtor's premises by landlord

for rent, which landlord claims is in the amount of \$40,000.00.

8. Moreover, Debtor is convinced that the business in question is profitable and capable of sustaining consistent revenues and increasing revenues and the principal thereof can reach out to lenders to satisfy rent due.

9. In accordance with Local Rule 1007-2(a) (2) and to the best of my knowledge, information and belief, no case has previously been filed by or against the Debtor under Chapters 7, 11, 13, or any other provision of the Bankruptcy Code.

10. In accordance with Local Rule 1007-2(a) (3) and to the best of my knowledge, information and belief, no creditors' committee was organized before the Petition Date.

11. In accordance with Local Rules 1007-2 (a) (4) and (5), and to the best of my knowledge, information, and belief, Debtor has one unsecured creditor.

12. In accordance with Local Rule 1007-2 (a) (6), the following is a summary of Debtor's assets and liabilities. Debtor's books and records reflect that it currently has in its name only one () assets: its 100% interest in N&R Bar Restaurant Corp.

13. Debtor's books and records further reflect that Debtor's liabilities are as follows:

One creditor, the landlord of the premises where Debtor operates its business.

14. In accordance with Local Rules 1007-2 (a) (7), Debtor is not a publically held company.

15. In accordance with Local Rules 1007-2 (a) (8), and to the best of my knowledge, information and belief, no property of Debtor is in possession or custody of any custodian, public officer, receiver, trustee, assignee for the benefit of creditors, mortgages, pledge, assignee of rents, secured creditor, or any agent for any of the foregoing.

16. In accordance with Local Rules 1007-2 (a) (9), and to the best of my knowledge, information, and belief, Debtor's lease is in full force for its premises at 767 East 149th Street, Bronx, New York 10455.

17. Books and records of Debtor are in its possession at 767 East 149th Street, Bronx, New York 10455.

18. In accordance with Local Rules 1007-2 (a) (11), and to the best of my knowledge, information and belief, certain actions are currently pending against Debtor, as follows:

Eviction Notice from landlord.

19. Debtor's senior management is comprised of its president and the business daily operations manger is Ana M. Nivar.

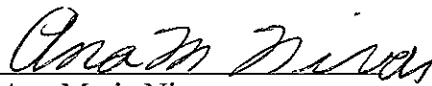
20. Debtor's business will continue to operate. As such, the following represents the estimated amount of expenses for the 30 days floowing the Chapter 11 Petition:

(1) Estimated amount of weekly payroll to employees (exclusive of officers, directors, and stockholders):	\$ 2,400.00
Estimated amount to be paid to suppliers:	\$ 11,000.00
Estimated rent payment:	\$ 20,000.00
Estimated utilities payment:	<u>\$ 1,500.00</u>
Total Estimated Expenses:	<u>\$ 34,900.00</u>

21. The following represents an estimate of net receipts for the business for the 30 days following the Chapter 11 Petition. Debtor's business income is 100% in cash:

(1) Cash Receipts:	\$ 28,000.00
Total Estimated Income:	<u>\$ 28,000.00</u>
Net Profit	<u>\$ 8,000.00</u>

Debtor declares, under penalty of perjury, that this Corporate Ownership Statement is true and correct.

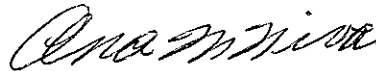

Ana Maria Nivar
President
N&J Bar Restaurant Corp.

CORPORATE RESOLUTION

I, Jesus A. Martinez, President of N&J Bar Restaurant Corp., a corporation organized and existing under the laws of the State of New York (the "Company"), do hereby certify that the following is a true and correct copy of a resolution duly adopted on January 12, 2012, at which meeting a duly constituted quorum of the Directors was present and acting throughout and that such resolution has not been modified, rescinded or revoked and is at present in full force and effect.

RESOLVED, That Jesus A. Martinez, the President of N&J Bar Restaurant Corp., is empowered and authorized to execute and file in the name and on behalf of this Company voluntary petition, under Chapter 11 this 12th day of January, 2012.

IN WITNESS WHEREOF, the undersigned has affixed his signature and the corporate seal of the Company this 12th day of January 2012.



Ana Maria Nivar
President and Secretary

CORPORATE OWNERSHIP STATEMENT

I, Ana Maria Nivar, am the President, sole Shareholder and Director of N&J Bar Restaurant Corp. whose address is 767 East 149th Street, County of Bronx, City and State of New York 10455.

I own 100% of the shares of N&J Bar Restaurant Corp..


ANA MARIA NIVAR, President

20 Largest Creditors

<i>Name of Creditor Incl. Address</i>	<i>Name, Tel No. and complete Mailing Address</i>	<i>Nature of Claim (trade debt, bank loan)</i>	<i>Amount of Claim</i>
Paul Maslin, LLC c/o Mirimar Management Corp. 560 W. 180th St. Bronx, NY 10033	Paul Maslin 560 W. 180th St. NY, NY 10033 (212) 884-3400	Rent	\$40,000.00

List of Creditors

<i>Name of Creditor Incl. Address</i>	<i>Name, Tel No. and complete Mailing Address</i>	<i>Nature of Claim (trade debt, bank loan)</i>	<i>Amount of Claim</i>
Paul Maslin, LLC c/o Mirimar Management Corp. 560 W. 180th St. Bronx, NY 10033	Paul Maslin 560 W. 180th St. NY, NY 10033 (212) 884-3400	Rent	\$40,000.00

N & J BAR RESTAURANT CORP.
Financial Statements
767 E 149th Street
Wales & Concord Avenues
Bronx, NY 10455

Anna M. Marks

N & J BAR RESTAURANT CORP.
Profit & Loss
January through December 2011

	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11
Ordinary Income/Expense							
Income							
Sales	28,912.00	28,777.00	27,998.00	29,041.00	28,444.00	22,904.00	20,772.00
Total Income	28,912.00	28,777.00	27,998.00	29,041.00	28,444.00	22,904.00	20,772.00
Expense							
Cost of sales	11,565.00	11,511.00	11,199.00	11,616.00	11,378.00	9,717.00	8,309.00
Depreciation Expense	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Garbage	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Insurance	210.00	210.00	210.00	210.00	210.00	210.00	210.00
Licenses and Permits	100.00						
Rent	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00
Repairs	575.00			282.00			
Salaries and wages	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
Taxes	312.00	312.00	312.00	312.00	312.00	312.00	312.00
Utilities	1,217.00	1,117.00	1,099.00	1,078.00	1,438.00	1,438.00	1,578.00
Total Expense	22,929.00	22,100.00	21,770.00	22,448.00	22,288.00	20,627.00	19,359.00
Net Ordinary Income	5,983.00	6,677.00	6,228.00	6,593.00	6,156.00	2,277.00	1,413.00
Net Income	5,983.00	6,677.00	6,228.00	6,593.00	6,156.00	2,277.00	1,413.00

	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	TOTAL Jan - Dec 11
Ordinary Income/Expense						
Income						
Sales	20,978.00	21,884.00	20,008.00	19,234.00	23,543.00	292,495.00
Total Income	20,978.00	21,884.00	20,008.00	19,234.00	23,543.00	292,495.00
Expense						
Cost of sales	8,391.00	8,753.00	8,003.00	7,692.00	9,417.00	117,551.00
Depreciation Expense	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
Garbage	200.00	200.00	200.00	200.00	200.00	2,400.00
Insurance	210.00	210.00	210.00	210.00	210.00	2,520.00
Licenses and Permits						100.00
Rent	4,350.00	4,350.00	4,350.00	4,350.00	4,350.00	52,200.00
Repairs						857.00
Salaries and wages	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	28,800.00
Taxes	312.00	312.00	312.00	312.00	312.00	3,744.00
Utilities	1,599.00	1,172.00	1,177.00	1,159.00	1,001.00	15,073.00
Total Expense	19,462.00	19,397.00	18,652.00	18,323.00	19,890.00	247,245.00
Net Ordinary Income	1,516.00	2,487.00	1,356.00	911.00	3,653.00	45,250.00
Net Income	1,516.00	2,487.00	1,356.00	911.00	3,653.00	45,250.00

N & J BAR RESTAURANT CORP.
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	13,428.00
Cash & Bank	13,428.00
Total Checking/Savings	<u>26,856.00</u>
Total Current Assets	13,428.00
Fixed Assets	
Fixed Asset-Accum. Depr.	-48,000.00
Furniture & Fixture	100,000.00
Machinery & Equipments	100,000.00
Total Fixed Assets	<u>152,000.00</u>
TOTAL ASSETS	<u>165,428.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	8,512.00
Accrued Taxes Payable	40,000.00
Other liabilities	48,512.00
Total Other Current Liabilities	<u>97,024.00</u>
Total Current Liabilities	48,512.00
Total Liabilities	48,512.00
Equity	
Capital Stock	41,666.00
Retained Earnings	75,250.00
Total Equity	<u>116,916.00</u>
TOTAL LIABILITIES & EQUITY	<u>165,428.00</u>