

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 11

1677 ST. JOHNS LLC,

Case No.: 12

Debtor.

-----X

AFFIRMATION PURSUANT TO LOCAL BANKRUPTCY RULE 1007-2

David Goldwasser, affirms as follows:

1. I am the Managing Member of GC REALTY ADVISORS, the MANAGING MEMBER of **1677 ST. JOHNS LLC** (the "Debtor"). I am fully familiar with the facts set forth herein, and am authorized to make this Affirmation on behalf of the Debtor.

2. The Debtor owns the real property located at 1677 St. Johns Place, Brooklyn, NY 11233 which property is a mixed use building with thirty-six (36) residential apartments, two (2) stores and one (1) billboard.

3. No pre-petition committee was organized prior to the Order for relief.

4. The Debtor's Secured Creditors are as set forth on Schedule D annexed to the Debtor's Voluntary Petition.

5. The names and addresses of the twenty largest unsecured creditors, excluding insiders, appears on Schedule "A" to this Affidavit.

6. To the best of my knowledge, there are no pending suits by or against the Debtor.

7 The purpose of filing this petition is to preserve the assets of the Debtor for the benefit of the creditors and equity holders, and to preserve priorities of creditors.

8. The estimated amount of payroll due to the Debtor's employees, excluding officers, for a period of thirty days following the filing of the petition is \$0. No salaries are currently being paid to Debtor's officers.

9. The Debtor's estimated income and expenses for the next thirty days are:

1677 Estimated Income (Monthly)	\$40,778.51
15% Uncollectable Rent	(\$6,116.78)
	\$34,661.73
1677 Estimated Operating Expenses (Monthly)	
Insurance	(\$950.64)
Taxes	(\$5,097.55)
Gas/Electric	(\$7,250.00)
Management (6%)	(\$2,079.70)
Repair Maintenance and Superintendent	(\$5,350.00)
	(\$20,727.89)
NET INCOME	\$13,933.84

10. The Debtor's financial difficulties were caused by, among other things, the general economic climate, high mortgage interest rates, excessive tax escrow demands by the Debtor's secured lender and the insufficiency of income to meet expenses as they come due.

11. The Debtor has made no public offering of its securities and no securities issued by the Debtor are publicly held.

Dated: New York, New York
April 2012



**By: DAVID GOLDWASSER, as the Managing
Member of GC REALTY ADVISORS, LLC, the
Managing Member of 1677 St. Johns LLC**

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X

In re:

Chapter 11

1677 ST. JOHNS LLC,

Case No.: 12

Debtor.

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CERTIFICATE OF RESOLUTION

I, the undersigned, **DAVID GOLDWASSER**, as the Managing Member of GC REALTY ADVISORS, the Managing Member of **1677 ST. JOHNS, LLC** Company, (the "Company"), do hereby certify that at a meeting of the Company duly called and held on the date hereof, the following resolutions were adopted and recorded in the Minute Book of the Company, and they have not been modified or rescinded, and are still in full force and effect:

"RESOLVED, that in the judgment of the Company it is desirable and in the best interest of the Company, its creditors, members and other interested parties, that a petition be filed by the Company for relief under Chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"); and it is further

"RESOLVED, that the form of petition under Chapter 11 presented to this meeting is approved and adopted in all respects, and that David Goldwasser, as the Managing Member of GC Realty Advisors, LLC, the Managing Member of the Company, is authorized to execute and verify a petition substantially in such form and to cause the same to be filed with the United States Bankruptcy Court for the Southern District of New York at such time as he shall determine; and it is further

"RESOLVED, that David Goldwasser, as the Managing Member of GC Realty Advisors, LLC, the Managing Member of the Company, is authorized to execute and file all petitions, reorganization schedules, lists and other papers and to effectuate

the filing of the Chapter 11 case, and, in that connection, that the firm of Robinson Brog Leinwand Greene Genovese & Gluck P.C. be retained and employed as legal counsel for the Company under a general retainer, in addition to such special counsel as may hereafter become necessary or proper with a view to the successful conclusion of such Chapter 11 case."

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the Company this

4th day of April, 2012.



By: **DAVID GOLDWASSER**, as the Managing
Member of GC REALTY ADVISORS, LLC, the
Managing Member of 1677 St. Johns LLC

B1 (Official Form 1) (12/11)

United States Bankruptcy Court Southern District of New York		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): 1677 ST. JOHNS LLC		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (TTIN)/Complete EDN(if more than one, state all): 11-3437329		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (TTIN)/Complete EIN(if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): 543 BEDFORD AVE. # 264 BROOKLYN, NY		Street Address of Joint Debtor (No. & Street, City, and State):
ZIP CODE 11211		ZIP CODE
County of Residence or of the Principal Place of Business: KINGS		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):
ZIP CODE		ZIP CODE
Location of Principal Assets of Business Debtor (if different from street address above): 1677 ST. JOHNS PLACE, BROOKLYN, NY		ZIP CODE 11233
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code.)	Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

B1 (Official Form 1) (12/11)

FORM B1, Page 2

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): 1677 ST. JOHNS LLC	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: SEE ATTACHED SCHEDULE	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p><input checked="" type="checkbox"/> Not Applicable</p> <p>Signature of Attorney for Debtor(s) _____ Date _____</p>		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input checked="" type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding (in a federal or state court) in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(f)).			

B1 (Official Form 1) (12/11)

FORM B1, Page 3

<p>Voluntary Petition <i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): 1677 ST. JOHNS LLC</p>
Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><input checked="" type="checkbox"/> Not Applicable Signature of Debtor _____</p> <p><input checked="" type="checkbox"/> Not Applicable Signature of Joint Debtor _____</p> <p>Telephone Number (if not represented by attorney) _____</p> <p>Date _____</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p><input checked="" type="checkbox"/> Not Applicable _____ (Signature of Foreign Representative)</p> <p>_____ (Printed Name of Foreign Representative)</p> <p>_____ Date</p>
<p><input checked="" type="checkbox"/> _____ Signature of Attorney for Debtor(s)</p> <p>A. MITCHELL GREENE Bar No. Printed Name of Attorney for Debtor(s) / Bar No.</p> <p>ROBINSON BROG LEINWAND GREENE ET AL. Firm Name</p> <p>875 THIRD AVENUE 9TH FLOOR Address</p> <p>NEW YORK, NY 10022</p> <p>212-603-6300 Telephone Number</p> <p>4/6/12 Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;">Signature of Non-Attorney Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p><input checked="" type="checkbox"/> Not Applicable Printed Name and title, if any, of Bankruptcy Petition Preparer _____</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><input checked="" type="checkbox"/> _____ Signature of Authorized Individual</p> <p>DAVID GOLDWASSER Printed Name of Authorized Individual</p> <p>MANAGING MEMBER, GC REALTY ADVISORS, LLC Title of Authorized Individual</p> <p>4/4/12 Date</p>	<p><input checked="" type="checkbox"/> Not Applicable _____ Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.</p> <p>If more than one person prepared this document, attach to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</i></p>

1661 St. Johns LLC and 1677 St. Johns LLC Related Cases in the Bankruptcy
Court for the Southern District of New York

1661 St. Johns LLC
1677 St. Johns LLC
12-20000-rdd Van Cortlandt Village LLC
12-20001-rdd Valentine Con LLC
12-20002-rdd 146 Realty LLC
12-20003-rdd DLR & CO LLC
12-20004-rdd Jackson Avenue Con LLC
12-20005-rdd Legget Avenue Con LLC
12-20006-rdd Ocean Construction Con LLC
12-20007-rdd Woodycrest Con LLC

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Southern District of New York**

In re 1677 ST. JOHNS LLC, Case No. _____
Debtor Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
ON TIME FUEL OIL 4314 16TH AVENUE SUITE 136 BROOKLYN, NY 11204				\$37,673.61
1661 ST JOHNS PLACE 542 BEDFORD AVENUE SUITE 264 BOOKLYN, NY 11211				\$33,224.62
NYC DEPARTMENT OF FINANCE ATTN: LEGAL AFFAIRS - DEVORA COHN 345 ADAMS STREET, 3RD FL BROOKLYN, NY 11201			CONTINGENT UNLIQUIDATED DISPUTED	\$30,325.19
WACHOVIA WHOLESALE COMMERCIAL MTGE SERVICING P.O. BOX 60253 CHARLOTTE, NC 28260			DISPUTED	\$21,000.00
GUTMAN MINTZ BAKER 813 JERICHO NEW HYDE PARK, NY 11040				\$2,450.00
VOG INTERIORS & EXTERIORS 770 FAILE STREET#2F BRONX, NY 10474				\$2,100.00

B4 (Official Form 4) (12/07)4 -Cont.

In re 1677 ST. JOHNS LLC Debtor Case No. _____
Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
TODD ROTHENBERG, ESQ 271 NORTH AVE., STE 115 NEW ROCHELLE, NY 10801				\$584.50
KW STATEWIDE GLASS P.O. BOX 180389 BROOKLYN, NY 11218				\$533.49
RELIABLE EXTERMINATING 5014 16TH AVENUE BROOKLYN, NY 11204				\$341.37
NYC DEPARTMENT OF FINANCE P.O. BOX 32 CHURCH STREET STATION NEW YORK, NY 10008				\$260.13
FLO-MATIC PIPING 2020 GRAND CONCOURSE BRONX, NY 10457				\$150.00
BORO FUEL OIL, INC. D/B/A BORO FUEL SUPPLY 2 CHURCH AVENUE BROOKLYN, NY 11211 BROOKLYN, NY 11218				\$130.00

B4 (Official Form 4) (12/07)4 -Cont.

In re 1677 ST. JOHNS LLC Debtor Case No. _____
Chapter 11


LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
ADVANTAGE WHOLESALE SUPPLY 172 EMPIRE BLVD BROOKLYN, NY 11225				\$54.71
YONASON LEFKOWITZ 542 BEDFORD AVE. #264 BROOKLYN, NY 11211				\$7.04

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, DAVID GOLDWASSER, MANAGING MEMBER, GC REALTY ADVISORS, LLC of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 4/4/12

Signature: 

DAVID GOLDWASSER, MANAGING MEMBER, GC REALTY
ADVISORS, LLC
(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court
Southern District of New York**

In re 1677 ST. JOHNS LLC
Debtor

Case No. _____
Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 4,500,000.00		
B - Personal Property	YES	3	\$ 44,085.45		
C - Property Claimed as Exempt	NO				
D - Creditors Holding Secured Claims	YES	1		\$ 3,067,000.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	2		\$ 30,325.19	
F - Creditors Holding Unsecured Nonpriority Claims	YES	4		\$ 98,509.47	
G - Executory Contracts and Unexpired Leases	YES	5			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			\$
J - Current Expenditures of Individual Debtor(s)	NO	0			\$
TOTAL		17	\$ 4,544,085.45	\$ 3,195,834.66	

B6A (Official Form 6A) (12/07)

In re: 1677 ST. JOHNS LLC
Debtor

Case No. _____
(if known)

SCHEDULE A - REAL PROPERTY

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
1677 ST. JOHNS PLACE BROOKLYN, NY 11233 APARTMENT BUILDING 36 RESIDENTIAL APARTMENTS 1 BILLBOARD 2 COMMERCIAL STORES			\$4,500,000.00	\$ 0.00
Total >			\$4,500,000.00	

(Report also on Summary of Schedules.)

B6B (Official Form 6B) (12/07)

In re 1677 ST. JOHNS LLC

Case No. _____

(If known)

Debtor

SCHEDULE B - PERSONAL PROPERTY

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand	<input checked="" type="checkbox"/>			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		CHASE BANK ACCOUNT LAST 4 DIGITS OF ACCT NO: 1115 LOCATED AT 225 HAVEMEYER STREET BROOKLYN, NY 11211		4,872.20
3. Security deposits with public utilities, telephone companies, landlords, and others.	<input checked="" type="checkbox"/>			
4. Household goods and furnishings, including audio, video, and computer equipment.	<input checked="" type="checkbox"/>			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	<input checked="" type="checkbox"/>			
6. Wearing apparel.	<input checked="" type="checkbox"/>			
7. Furs and jewelry.	<input checked="" type="checkbox"/>			
8. Firearms and sports, photographic, and other hobby equipment.	<input checked="" type="checkbox"/>			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	<input checked="" type="checkbox"/>			
10. Annuities. Itemize and name each issuer.	<input checked="" type="checkbox"/>			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<input checked="" type="checkbox"/>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<input checked="" type="checkbox"/>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<input checked="" type="checkbox"/>			
14. Interests in partnerships or joint ventures. Itemize.	<input checked="" type="checkbox"/>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<input checked="" type="checkbox"/>			
16. Accounts receivable.		ACCOUNTS RECEIVABLE FROM TENANTS AS OF MARCH 24, 2012		39,213.25
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<input checked="" type="checkbox"/>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	<input checked="" type="checkbox"/>			

B6B (Official Form 6B) (12/07) -- Cont.

In re 1677 ST. JOHNS LLC

Case No. _____
(If known)

Debtor

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment and supplies used in business.		<p>MISCELLANEOUS EQUIPMENT AND FIXTURES USED IN CONJUNCTION WITH OPERATING THE DEBTOR'S REAL PROPERTY AND LOCATED ON THE DEBTOR'S REAL PROPERTY</p> <p>VALUE IS UNKNOWN AND SUBJECT TO APPRAISAL BY A COURT OF COMPETENT JURISDICTION</p>		0.00
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

B6B (Official Form 6B) (12/07) -- Cont.

In re 1677 ST. JOHNS LLC
Debtor

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
<p style="text-align: center;">2 continuation sheets attached</p>				<p>Total > \$ 44,085.45</p>

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

B6D (Official Form 6D) (12/07)

In re 1677 ST. JOHNS LLC
Debtor

Case No. _____
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions, Above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.						3,067,000.00	0.00
WELLS FARGO BANK, N.A. C/O MATTHEW B. LIEBLER BRYAN CAVE, LLP 301 SOUTH COLLEGE ST, SUITE 3300 CHARLOTTE, NC 28202		1677 ST. JOHNS PLACE BROOKLYN, NY 11233 APARTMENT BUILDING 36 RESIDENTIAL APARTMENTS 1 BILLBOARD 2 COMMERCIAL STORES MISCELLANEOUS EQUIPMENT AND FIXTURES USED IN CONJUNCTION WITH OPERATING THE DEBTOR'S REAL PROPERTY AND LOCATED AT THE DEBTOR'S REAL PROPERTY VALUE IS UNKNOWN AND SUBJECT TO APPRAISAL BY A COURT OF COMPETENT JURISDICTION ACCOUNTS RECEIVABLE FROM TENANTS AS OF DECEMBER 1, 2011 CHASE BANK ACCOUNT LAST 4 DIGITS OF ACCT NO: 1115 VALUE \$4,565,113.00					

continuation sheets attached

Subtotal >
(Total of this page)

Total >
(Use only on last page)

\$ 3,067,000.00	\$ 0.00
\$ 3,067,000.00	\$ 0.00

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

B6E (Official Form 6E) (4/10)

In re 1677 ST. JOHNS LLC
Debtor

Case No. _____
(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

B6E (Official Form 6E) (4/10) - Cont.

In re 1677 ST. JOHNS LLC
Debtor

Case No. _____
(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority: Taxes and Certain Other Debts Owed to Governmental Units

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See Instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM			AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
			CONTINGENT	UNLIQUIDATED	DISPUTED			
ACCOUNT NO. INTERNAL REVENUE SERVICE P.O. BOX 7346 PHILADELPHIA, PA 19114 US ATTORNEY OFFICE - SDNY 86 CHAMBERS STREET NEW YORK, NEW YORK 10007				X	X	0.00	0.00	\$0.00
ACCOUNT NO. NEW YORK STATE DEPARTMENT OF FINANC BANKRUPTCY/SPECIAL PROCEDURES SECT P.O. BOX 5300 ALBANY, NY 12205-0300 OFFICE OF THE ATTORNEY GENERAL THE CAPITOL ALBANY, NY 12224				X	X	0.00	0.00	\$0.00
ACCOUNT NO. NYC DEPARTMENT OF FINANCE ATTN: LEGAL AFFAIRS - DEVORA COHN 345 ADAMS STREET, 3RD FL BROOKLYN, NY 11201 CORP. COUNSEL FOR0 NEW YORK CITY 52 DUANE STREET NEW YORK, NY 10007				X	X	30,325.19	30,325.19	\$0.00
ACCOUNT NO. NYC DEPARTMENT OF FINANCE ATTN: LEGAL AFFAIRS - DEVORA COHN 345 ADAMS STREET, 3RD FL BROOKLYN, NY 11201 CORP. COUNSEL FOR0 NEW YORK CITY 52 DUANE STREET NEW YORK, NY 10007				X	X	0.00	0.00	\$0.00

Sheet no. 1 of 1 continuation sheets attached to Schedule of
Creditors Holding Priority Claims

Subtotals >
(Totals of this page)

\$ 30,325.19	\$ 30,325.19	\$ 0.00
\$ 30,325.19		
	\$ 30,325.19	\$ 0.00

Total >
(Use only on last page of the completed
Schedule E. Report also on the Summary of
Schedules.)

Total >
(Use only on last page of the completed
Schedule E. If applicable, report also on the
Statistical Summary of Certain Liabilities
and Related Data.)

B6F (Official Form 6F) (12/07)

In re 1677 ST. JOHNS LLC Debtor

Case No. _____ (If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 1661 ST JOHNS PLACE 542 BEDFORD AVENUE SUITE 264 BOOKLYN, NY 11211						33,224.62
ACCOUNT NO. ADVANTAGE WHOLESALE SUPPLY 172 EMPIRE BLVD BROOKLYN, NY 11225						54.71
ACCOUNT NO. BORO FUEL OIL, INC. D/B/A BORO FUEL SUPPLY 2 CHURCH AVENUE BROOKLYN, NY 11211 BROOKLYN, NY 11218						130.00
ACCOUNT NO. CON EDISON COOPER STATION PO BOX 138 NEW YORK, NY 10276					X	0.00
ACCOUNT NO. FLO-MATIC PIPING 2020 GRAND CONCOURSE BRONX, NY 10457						150.00

3 Continuation sheets attached

Subtotal >	\$	33,559.33
Total >	\$	

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable on the Statistical
Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re 1677 ST. JOHNS LLC Debtor

Case No. _____ (If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. GUTMAN MINTZ BAKER 813 JERICHO NEW HYDE PARK, NY 11040						2,450.00
ACCOUNT NO. KW STATEWIDE GLASS P.O. BOX 180389 BROOKLYN, NY 11218						533.49
ACCOUNT NO. NATIONAL GRID ONE METROTECH CENTER, 16TH FL BROOKLYN, NY 11201					X	0.00
ACCOUNT NO. NYC DEPARTMENT OF FINANCE P.O. BOX 32 CHURCH STREET STATION NEW YORK, NY 10008						260.13
ACCOUNT NO. NYS UNEMPLOYMENT INSURANCE FUND P.O. BOX 551 ALBANY, NY 12201		FOR NOTICE PURPOSES ONLY	X	X	X	0.00

3 Continuation sheets attached

Sheet no. 1 of 3 continuation sheets attached to Schedule of Creditors
Holding Unsecured
Nonpriority Claims

Subtotal >	\$	3,243.62
Total >	\$	

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable on the Statistical
Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re 1677 ST. JOHNS LLC
Debtor

Case No. _____
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. ON TIME FUEL OIL 4314 16TH AVENUE SUITE 136 BROOKLYN, NY 11204						37,673.61
ACCOUNT NO. RELIABLE EXTERMINATING 5014 16TH AVENUE BROOKLYN, NY 11204						341.37
ACCOUNT NO. TODD ROTHENBERG, ESQ 271 NORTH AVE., STE 115 NEW ROCHELLE, NY 10801						584.50
ACCOUNT NO. VOG INTERIORS & EXTERIORS 770 FAILE STREET#2F BRONX, NY 10474						2,100.00
ACCOUNT NO. WACHOVIA WHOLESALE COMMERCIAL MTGE SERVICING P.O. BOX 60253 CHARLOTTE, NC 28260					X	21,000.00

3 Continuation sheets attached

Sheet no. 2 of 3 continuation sheets attached to Schedule of Creditors
Holding Unsecured
Nonpriority Claims

Subtotal >	\$	61,699.48
Total >	\$	

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable on the Statistical
Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.

In re 1677 ST. JOHNS LLC Debtor

Case No. _____ (If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. YONASON LEFKOWITZ 542 BEDFORD AVE. #264 BROOKLYN, NY 11211						7.04

3 Continuation sheets attached

Sheet no. 3 of 3 continuation sheets attached to Schedule of Creditors
Holding Unsecured
Nonpriority Claims

Subtotal >	\$ 7.04
Total >	\$ 98,509.47

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable on the Statistical
Summary of Certain Liabilities and Related Data.)

B6G (Official Form 6G) (12/07)

In re: 1677 ST. JOHNS LLC Debtor

Case No. _____ (if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
ANGELA COLMAN 1677 ST. JOHNS PLACE, APT. 2B BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 4/30/2012
BARBARA LOWERS 1677 ST. JOHNS PLACE, APT.6F BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRES ON 5/31/2013 DEBTOR HOLDS SECURITY DEPOSIT OF \$422.
BOBBY YOUNG 1677 ST. JOHNS PLACE, APT. 1A BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 3/29/2012
CAMBA INC. 1677 ST. JOHNS PLACE, APT. 1D BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 3/31/2012
CAMBA, INC. 1677 ST. JOHNS PLACE, APT.5E BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRES ON 11/30/2012
CAMBA, INC. 1677 ST. JOHNS PLACE, APT.6G BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRES 12/31/2011
CAMBA, INC. 1677 ST. JOHNS PLACE, APT.6D BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRES ON 10/31/2012
CIRILO SANTO 1677 ST. JOHNS PLACE, APT. 2C BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 1/15/2012

B6G (Official Form 6G) (12/07) -Cont.

In re: 1677 ST. JOHNS LLC Debtor

Case No. _____
(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES
(Continuation Sheet)

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
CLAUDE JAMES 1677 ST. JOHNS PLACE, APT.6E BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRES ON 11/14/2012
CLAUDIUS WIGGINS 1677 ST. JOHNS PLACE, APT.2F BROOKLYN, NY	RESIDENTIAL RENTAL LEASE EXPIRES 9/30/2011
DORIS R. BELL 1677 ST. JOHNS PLACE, APT. 1B BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 5/31/2012
DOWEN SPENCER 1677 ST. JOHNS PLACE, APT.3C BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRED DEBTOR HOLDS SECURITY DEPOSIT OF \$724.64.
EDWIN HERNANDEZ 1677 ST. JOHNS PLACE, APT.3E BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 3/31/2012
ELIZABETH ARRIOLA 1677 ST. JOHNS PLACE, APT. 1F BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 5/31/2012
FATOUmata DIABY 1677 ST. JOHNS PLACE, APT.4D BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRES 10/31/2012
GABRIEL PRINCE 1677 ST. JOHNS PLACE, APT.5F BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRED ON 4/14/2012

B6G (Official Form 6G) (12/07) -Cont.

In re: 1677 ST. JOHNS LLC Debtor Case No. _____ (If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES
(Continuation Sheet)

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
HIGINO ABREU 1677 ST. JOHNS PLACE, APT.3F BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 1/31/2012
ISABEL PUIT 1677 ST. JOHNS PLACE, APT.2D BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 5/31/2013 DEBTOR HOLDS SECURITY DEPOSIT OF \$500.
JAMES CAPLE 1677 ST. JOHNS PLACE, APT.5D BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 3/31/2012
JEAN ADY 1677 ST. JOHNS PLACE, APT.2A BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 1/14/2012
JOHN ROSS 1677 ST. JOHNS PLACE, APT.1E BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 4/14/2012
JULIET BROWN 1677 ST. JOHNS PLACE, APT. 2E BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 9/30/2013 DEBTOR HOLDS SECURITY DEPOSIT OF \$774.15
LETECIA A. MILLER 1677 ST. JOHNS PLACE, APT. 3A BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 4/30/2012
LUCKY CHAD 1677 ST. JOHNS PLACE, STORE 3-4 BROOKLYN, NY 11233	COMMERCIAL LEASE EXPIRES ON 7/14/2015

B6G (Official Form 6G) (12/07) -Cont.

In re: 1677 ST. JOHNS LLC Debtor

Case No. _____ (If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES
(Continuation Sheet)

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
MARTHA JOHNSON 1677 ST JOHNS PLACE, APT. 1C BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 7/31/2012
NORRIS COLBERT 1677 ST. JOHNS PLACE, APT.3G BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 1/31/2012
REBECAE QUINTANA 1677 ST. JOHNS PLACE, APT. 2G BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 5/31/2012
ROBIN JONES 1677 ST. JOHNS PLACE, APT.4E BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRES 4/15/2012
ROSA REYES 1677 ST. JOHNS PLACE, APT.4B BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 10/31/2012
RUTH TAYLOR 1677 ST. JOHNS PLACE, APT.4F BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRES 3/31/2012 DEBTOR HOLDS A SECURITY DEPOSIT OF \$377.94
SAMUEL GILLESPIE 1677 ST. JOHNS PLACE, APT. 3B BROOKLYN, NY	RESIDENTIAL RENTAL LEASE EXPIRES 7/31/2013
SMILING DAY CARE 1677 ST. JOHNS PLACE, STORE 1-2 BROOKLYN, NY 11223	COMMERCIAL LEASE EXPIRED. MONTH TO MONTH TENANT.

B6G (Official Form 6G) (12/07) -Cont.

In re: 1677 ST. JOHNS LLC

Debtor

Case No. _____

(if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

(Continuation Sheet)

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
TAMIKA P. BLAKE 1677 ST. JOHNS PLACE, APT.3D BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 7/31/2012
TINA WILLIAMS 1677 ST. JOHNS PLACE, APT.5G BROOKLYN, NY 11223	RESIDENTIAL RENTAL LEASE EXPIRES ON 6/30/2012
VALERIA BEZA 1677 ST. JOHNS PLACE, APT.4A BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE EXPIRES 5/31/2012
VICTORIA COAXUM 1677 ST. JOHNS PLACE, APT.1G BROOKLYN, NY 11233	RESIDENTIAL RENTAL LEASE
VISTA MEDIA GROUP 53-17 VERNON BOULEVARD LONG ISLAND CITY, NY 11101	BILLBOARD LEASE EXPIRED. MONTH-TO-MONTH TENANT.

B6H (Official Form 6H) (12/07)

In re: 1677 ST. JOHNS LLC
Debtor

Case No. _____
(if known)

SCHEDULE H - CODEBTORS

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
------------------------------	------------------------------

B6 Declaration (Official Form 6 - Declaration) (12/07)

In re 1677 ST. JOHNS LLC
Debtor

Case No. _____
(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, **DAVID GOLDWASSER**, the **MANAGING MEMBER, GC REALTY ADVISORS, LLC** of the **Corporation** named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 18 sheets (Total shown on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date 4-6-12

Signature: /S/DAVID GOLDWASSER
**DAVID GOLDWASSER MANAGING MEMBER, GC REALTY
ADVISORS, LLC** of individual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

**United States Bankruptcy Court
Southern District of New York**

In re: **1677 ST. JOHNS LLC**

Case No.

List of Equity Security Holders

REGISTERED NAME OF HOLDER OF SECURITY LAST KNOWN ADDRESS OR PLACE OF BUSINESS	CLASS OF SECURITY	NUMBER REGISTERED	KIND OF INTEREST REGISTERED
DAVID CHEMTOB 1713 EAST 7TH STREET BROOKLYN, NY 11223			12.5% MEM.
GC REALTY ADVISORS, LLC 2255 GLADES ROAD SUITE 324A BOCA RATON, FL 33431			49% MEMBER
MARC CHEMTOB 1569 OCEAN PARKWAY BROOKLYN, NY 11230			12.5% MEM.
MEIR TABAK 543 BEDFORD AVENUE BROOKLYN, NY 1121			1% MEMBER
SAMUEL KAIRY 1950 CONEY ISLAND AVENUE BROOKLYN, NY 11223			25% MEM.

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, **DAVID GOLDWASSER, MANAGING MEMBER, GC REALTY ADVISORS, LLC** of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date: 4-6-12

/S/DAVID GOLDWASSER
**DAVID GOLDWASSER, MANAGING MEMBER, GC
REALTY ADVISORS, LLC, 1677 ST. JOHNS LLC**

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

B7 (Official Form 7) (4/10)

**UNITED STATES BANKRUPTCY COURT
Southern District of New York**

In re: 1677 ST. JOHNS LLC

Debtor

Case No. _____

(If known)

STATEMENT OF FINANCIAL AFFAIRS

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE	FISCAL YEAR PERIOD
365,490.39	GROSS REVENUE	2008
319,729.52	GROSS REVENUE	2009
451,182.75	GROSS REVENUE	2010
451,182.78	GROSS REVENUE	2011

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE	FISCAL YEAR PERIOD
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3. Payments to creditors

Complete a. or b., as appropriate, and c.

None a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
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*Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

None c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATIO	STATUS OR DISPOSITION
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None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND ADDRESS OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case or **since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
ROBINSON BROG LEINWAND GREENE ET AL 875 THIRD AVENUE 9TH FLOOR NEW YORK, NY 10022	12/28/2012	10,523.00

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR INTEREST IN PROPERTY
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11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
NORTH FORK BANK	BANK ACCOUNT, ACCT NO. 6673	
SIGNATURE BANK	BANK ACCOUNT, ACCT NO. 7564	

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITOR	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
VARIOUS TENANTS		
SEE SCHEDULE G		
TOTAL SECURITY DEPOSITS ARE \$2,978.73		

15. Prior address of debtor

None If debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18. Nature, location and name of business

- None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within the **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the business, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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- None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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19. Books, records and financial statements

- None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
WOLF AUSCH 1668 44TH STREET BROOKLYN, NY 11205	

- None b. List all firms or individuals who within **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
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- None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
1677 ST. JOHNS LLC	543 BEDFORD AVE. # 264 BROOKLYN, NY 11211
WOLF AUSCH	1668 44TH STREET BROOKLYN, NY 11205

7

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

NAME AND ADDRESS DATE ISSUED

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY INVENTORY SUPERVISOR DOLLAR AMOUNT OF INVENTORY
(Specify cost, market or other basis)

None b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

DATE OF INVENTORY NAME AND ADDRESSES OF CUSTODIAN
OF INVENTORY RECORDS

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
DAVID CHEMTOB 1713 EAST 7TH STREET BROOKLYN, NY 11223	MEMBER	12.5% MEMBER
GC REALTY ADVISORS, LLC C/O DAVID GOLDWASER 2255 GLADES ROAD SUITE 324A BOCA RATON, FL 33431	MANAGING MEMBER	49% MEMBER
MARC CHEMTOB 1569 OCEAN PARKWAY BROOKLYN, NY 11230	MEMBER	12.5% MEMBER
SAMUEL KAIRY 1950 CONEY ISLAND AVENUE BROOKLYN, NY 11223	MEMBER	25% MEMBER

22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

NAME ADDRESS DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

NAME AND ADDRESS TITLE DATE OF TERMINATION

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
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25. Pension Funds.

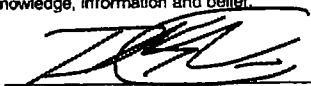
None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
----------------------	--------------------------------------

[If completed on behalf of a partnership or corporation]

I, declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 4/4/12

Signature 

DAVID GOLDWASSER, MANAGING MEMBER, GC REALTY ADVISORS
Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

_____ continuation sheets attached

B 203
(12/94)

**UNITED STATES BANKRUPTCY COURT
Southern District of New York**

In re: 1677 ST. JOHNS LLC
Debtor

Case No. _____
Chapter 11

**DISCLOSURE OF COMPENSATION OF ATTORNEY
FOR DEBTOR**

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	<u>2,523.00</u>
Prior to the filing of this statement I have received	\$	<u>2,523.00</u>
Balance Due	\$	<u>0.00</u>

2. The source of compensation paid to me was:

- Debtor
- Other (specify)

3. The source of compensation to be paid to me is:

- Debtor
- Other (specify)

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a) Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b) Preparation and filing of any petition, schedules, statement of affairs, and plan which may be required;
- c) Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d) [Other provisions as needed]

RETAINER INCLUDES PAYMENT OF CHAPTER 11 FILING FEE

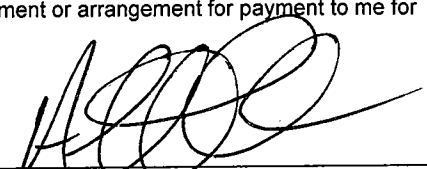
6. By agreement with the debtor(s) the above disclosed fee does not include the following services:

None

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: 4/16/12



A. MITCHELL GREENE, Bar No.

ROBINSON BROG LEINWAND GREENE ET AL.
Attorney for Debtor(s)

**United States Bankruptcy Court
Southern District of New York**

In re **1677 ST. JOHNS LLC**

Case No.

Debtor.

Chapter **11**

STATEMENT OF CORPORATE OWNERSHIP

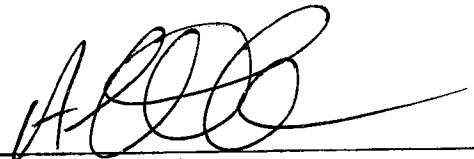
Comes now **1677 ST. JOHNS LLC** (the "Debtor") and pursuant to Fed. R. Bankr. P. 1007(a) and 7007.1 state as follows:

All corporations that directly or indirectly own 10% or more of any class of the corporation's equity interests are listed below:

Owner	% of Shares Owned
GC REALTY ADVISORS, LLC 2255 GLADES ROAD SUITE 324A BOCA RATON, FL 33431	49%

OR,

_____ There are no entities to report.

By: 

A. MITCHELL GREENE
Signature of Attorney

Counsel for **1677 ST. JOHNS LLC**

Bar no.:

Address.: **ROBINSON BROG LEINWAND GREENE ET AL.**
875 THIRD AVENUE
9TH FLOOR
NEW YORK, NY
10022

Telephone No.: **212-603-6300**

Fax No.:

E-mail address:

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: 1677 ST. JOHNS LLC
Debtor

Case No. _____
Chapter 11

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of 3 sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

Dated:

4/4/12

Signed:


DAVID GOLDWASSER

Signed:


A. MITCHELL GREENE

Attorney for Debtor(s)

Bar no.:

ROBINSON BROG LEINWAND GREENE ET AL.

875 THIRD AVENUE

9TH FLOOR

NEW YORK, NY

10022

Telephone No.: 212-603-6300

Fax No.:

E-mail address:

1661 ST JOHNS PLACE
542 BEDFORD AVENUE
SUITE 264
BOOKLYN, NY 11211

ADVANTAGE WHOLESALE SUPPLY
172 EMPIRE BLVD
BROOKLYN, NY 11225

BORO FUEL OIL, INC.
D/B/A BORO FUEL SUPPLY
2 CHURCH AVENUE
BROOKLYN, NY 11211
BROOKLYN, NY 11218

CON EDISON
COOPER STATION
PO BOX 138
NEW YORK, NY 10276

CORP. COUNSEL FORO NEW YORK CITY
52 DUANE STREET
NEW YORK, NY 10007

FLO-MATIC PIPING
2020 GRAND CONCOURSE
BRONX, NY 10457

GUTMAN MINTZ BAKER
813 JERICHO
NEW HYDE PARK, NY 11040

INTERNAL REVENUE SERVICE
P.O. BOX 7346
PHILADELPHIA, PA 19114

KW STATEWIDE GLASS
P.O. BOX 180389
BROOKLYN, NY 11218

NATIONAL GRID
ONE METROTECH CENTER, 16TH FL
BROOKLYN, NY 11201

NEW YORK STATE DEPARTMENT OF FINANC
BANKRUPTCY/SPECIAL PROCEDURES SECT
P.O. BOX 5300
ALBANY, NY 12205-0300

NYC DEPARTMENT OF FINANCE
ATTN: LEGAL AFFAIRS - DEVORA COHN
345 ADAMS STREET, 3RD FL
BROOKLYN, NY 11201

NYC DEPARTMENT OF FINANCE
P.O. BOX 32
CHURCH STREET STATION
NEW YORK, NY 10008

NYS UNEMPLOYMENT INSURANCE FUND
P.O. BOX 551
ALBANY, NY 12201

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THE CAPITOL
ALBANY, NY 12224

ON TIME FUEL OIL
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C/O MATTHEW B. LIEBLER
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