

B1 (Official Form 1) (04/13)

United States Bankruptcy Court SOUTHERN DISTRICT OF NEW YORK MANHATTAN DIVISION		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Gladys Smith, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle): None
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): dba Webb Plaza Development Enterprises		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): 42-1666805		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): 101 W 143rd Street Apt 3 New York, NY		Street Address of Joint Debtor (No. and Street, City, and State):
ZIP CODE 10037		ZIP CODE
County of Residence or of the Principal Place of Business: New York		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):
ZIP CODE		ZIP CODE
Location of Principal Assets of Business Debtor (if different from street address above): N/A		ZIP CODE
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input checked="" type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box.) <input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check one box: Chapter 11 Debtors <input type="checkbox"/> Debtor is a small business debtor as defined by 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): Gladys Smith, Inc.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed: None	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor: None	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align:center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align:center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p style="text-align:center;">X _____</p> <p style="text-align:right;">Date</p>		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D, completed and signed by the debtor, is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D, also completed and signed by the joint debtor, is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			

(Name of landlord that obtained judgment)			

(Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

B1 (Official Form 1) (04/13)

<p>Voluntary Petition <i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): Gladys Smith, Inc.</p>
Signatures	
<p>Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ _____ _____</p> <p>Telephone Number (If not represented by attorney) _____</p> <p>Date _____</p>	<p>Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ (Signature of Foreign Representative)</p> <p>_____ (Printed Name of Foreign Representative)</p> <p>Date _____</p>
<p>Signature of Attorney*</p> <p>X <u>/s/ Bruce Rothenberg, Esq.</u> Bruce Rothenberg, Esq. Bar No. _____ <u>bar@rothenberglegal.com</u> Rothenberg Law Offices, PLLC 80 Orville Drive Bohemia, New York 11716</p> <p>Phone No. (631) 363-8749 Fax No. (631) 714-6049</p> <p><u>4/1/2013</u> Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p>Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ _____ Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.</p> <p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><small>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</small></p>
<p>Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>ShowCorpName Line 2</p> <p>X <u>/s/ Gladys Smith</u> Signature of Authorized Individual</p> <p><u>Gladys Smith</u> Printed Name of Authorized Individual</p> <p>President Title of Authorized Individual</p> <p><u>4/1/2013</u> Date</p>	

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

CASE NO

CHAPTER 11

EXHIBIT "A" TO VOLUNTARY PETITION

1. Debtor's employer identification number is <u>42-1666805</u> .		
2. If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is _____.		
3. The following financial data is the latest available information and refers to the debtor's condition on <u>3/29/2013</u> .		
a. Total Assets	\$3,703,000.00	
b. Total Liabilities	\$2,536,809.55	
Secured debt	Amounts	Approximate number of holders
Fixed, liquidated secured debt	\$0.00	0
Contingent secured debt	\$0.00	0
Disputed secured debt	\$2,456,179.62	1
Unliquidated secured debt	\$0.00	0
Unsecured debt	Amounts	Approximate number of holders
Fixed, liquidated unsecured debt	\$80,629.93	23
Contingent unsecured debt	\$0.00	0
Disputed unsecured debt	\$0.00	0
Unliquidated unsecured debt	\$0.00	0
Stock	Amounts	Approximate number of holders
Number of shares of preferred stock	0	0
Number of shares of common stock	100	1
Comments, if any		
4. Brief description of debtor's business: <i>Debtor is a single asset real estate business. It owns a building located at 101 W 143rd Street, New York, New York 10030. The building consists of 20 residential units and 7 commercial units.</i>		

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

CASE NO

CHAPTER **11**

EXHIBIT "A" TO VOLUNTARY PETITION

Continuation Sheet No. 1

5. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 20% or more of the voting securities of the debtor:

Gladys Smith

6. List the name of all corporations 20% or more of the outstanding voting securities of which are directly or indirectly owned, controlled, or held, with power to vote, by debtor:

None

I, **Gladys Smith**, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing Exhibit "A" to Voluntary Petition, and that it is true and correct to the best of my information and belief.

Date: **4/1/2013**

Signature: */s/ Gladys Smith*
Gladys Smith
President

B6A (Official Form 6A) (12/07)

In re **Gladys Smith, Inc.**

Case No. _____
 (if known)

SCHEDULE A - REAL PROPERTY

Description and Location of Property	Nature of Debtor's Interest in Property		Current Value of Debtor's Interest in Property, Without Deducting Any Secured Claim or Exemption	Amount Of Secured Claim
Residential & Commercial Building 101 W 143 St, NY NY Residential and Commercial Building 101 West 143rd Street New York, New York 10037 20 Units Residential 7 Units Commercial	Fee Simple		\$3,700,000.00	\$2,456,179.62

Total: \$3,700,000.00

(Report also on Summary of Schedules)

B6B (Official Form 6B) (12/07)

In re **Gladys Smith, Inc.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
1. Cash on hand.	X		
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and home-stead associations, or credit unions, brokerage houses, or cooperatives.	X	Citibank, NA Operating Checking Account 43771155 Citibank CBO SERVICES PO Box 226526 Dallas, TX 75222-6526	\$3,000.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X		
4. Household goods and furnishings, including audio, video and computer equipment.	X		
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	X		
6. Wearing apparel.	X		
7. Furs and jewelry.	X		
8. Firearms and sports, photographic, and other hobby equipment.	X		
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X		
10. Annuities. Itemize and name each issuer.	X		

B6B (Official Form 6B) (12/07) -- Cont.

In re **Gladys Smith, Inc.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 1

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X		
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X		
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X		
14. Interests in partnerships or joint ventures. Itemize.	X		
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X		
16. Accounts receivable.	X		
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X		
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X		

B6B (Official Form 6B) (12/07) -- Cont.

In re **Gladys Smith, Inc.**

Case No. _____
 (if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 2

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X		
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X		
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X		
22. Patents, copyrights, and other intellectual property. Give particulars.	X		
23. Licenses, franchises, and other general intangibles. Give particulars.	X		
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X		
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X		
26. Boats, motors, and accessories.	X		

B6B (Official Form 6B) (12/07) -- Cont.

In re **Gladys Smith, Inc.**

Case No. _____
(if known)

SCHEDULE B - PERSONAL PROPERTY

Continuation Sheet No. 3

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
27. Aircraft and accessories.	X		
28. Office equipment, furnishings, and supplies.	X		
29. Machinery, fixtures, equipment, and supplies used in business.	X		
30. Inventory.	X		
31. Animals.	X		
32. Crops - growing or harvested. Give particulars.	X		
33. Farming equipment and implements.	X		
34. Farm supplies, chemicals, and feed.	X		
35. Other personal property of any kind not already listed. Itemize.	X		

Total > **\$3,000.00**

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

3 continuation sheets attached

In re **Gladys Smith, Inc.**

Case No. _____
(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under:
(Check one box)

- 11 U.S.C. § 522(b)(2)
- 11 U.S.C. § 522(b)(3)

Check if debtor claims a homestead exemption that exceeds \$155,675.*

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
Not Applicable			
		\$0.00	\$0.00

* Amount subject to adjustment on 4/01/16 and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6D (Official Form 6D) (12/07)
In re **Gladys Smith, Inc.**

Case No. _____
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #: Oritani Bank f/k/a Oritani Savings Bank 370 Passack Road Washington, NJ 07676-1329	X	DATE INCURRED: 03/31/2004 NATURE OF LIEN: Non-Purchase Money COLLATERAL: Residential & Commercial Building 101 W 143 St, I REMARKS: Bank has started foreclosure proceedings, failed to provide proof of the original promissory notes. VALUE: \$3,700,000.00			X	\$2,456,179.62	
Subtotal (Total of this Page) >						\$2,456,179.62	\$0.00
Total (Use only on last page) >						\$2,456,179.62	\$0.00

No continuation sheets attached

(Report also on Summary of Schedules.)
(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

B6E (Official Form 6E) (04/13)

In re **Gladys Smith, Inc.**

Case No. _____
(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

- Domestic Support Obligations**
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
- Extensions of credit in an involuntary case**
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).
- Wages, salaries, and commissions**
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$12,475* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
- Contributions to employee benefit plans**
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
- Certain farmers and fishermen**
Claims of certain farmers and fishermen, up to \$6,150* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
- Deposits by individuals**
Claims of individuals up to \$2,775* for deposits for the purchase, lease or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).
- Taxes and Certain Other Debts Owed to Governmental Units**
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
- Commitments to Maintain the Capital of an Insured Depository Institution**
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).
- Claims for Death or Personal Injury While Debtor Was Intoxicated**
Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).
- Administrative allowances under 11 U.S.C. Sec. 330**
Claims based on services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional person employed by such person as approved by the court and/or in accordance with 11 U.S.C. §§ 326, 328, 329 and 330.

* Amounts are subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

B6E (Official Form 6E) (04/13) - Cont.

In re **Gladys Smith, Inc.**

Case No. _____
(If Known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

TYPE OF PRIORITY Administrative allowances

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT		AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
			UNLIQUIDATED	DISPUTED			
ACCT #: Rothenberg Law Offices, PLLC 80 Orville Drive Bohemia, New York 11716		DATE INCURRED: 03/25/2013 CONSIDERATION: Attorney Fees REMARKS:			\$5,000.00	\$5,000.00	\$0.00
Sheet no. <u>1</u> of <u>1</u> continuation sheets attached to Schedule of Creditors Holding Priority Claims					\$5,000.00	\$5,000.00	\$0.00
Subtotals (Totals of this page) >					\$5,000.00		
Total > (Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)							
Totals > (Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)						\$5,000.00	\$0.00

B6F (Official Form 6F) (12/07)
In re **Gladys Smith, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: Abbigail Laufenberg, Kylie Forbush & Christie Baugher 101 West 143rd St Apt 7 New York, New York 10030		DATE INCURRED: 9/1/2012 CONSIDERATION: Security Deposits REMARKS:				\$1,884.68
ACCT #: Abdoulaye Fadiga & Sndra P. Garcia 101 West 143rd Street Apt 22 New York, New York 10030		DATE INCURRED: 4/1/2012 CONSIDERATION: Security Deposits REMARKS:				\$1,700.00
ACCT #: Allen Weaver and Arden Ytterberg 101 West 143 Street Apt 2 New York, New York 10030		DATE INCURRED: 10/1/2012 CONSIDERATION: Security Deposits REMARKS:				\$1,950.00
ACCT #: Amir Daftani 101 West 143rd Street Apt 9 New York, New York 10030		DATE INCURRED: 5/30/2012 CONSIDERATION: Security Deposits REMARKS:				\$1,123.84
ACCT #: Andrew Hendric and Jessica Stark 101 West 143 Street Apt 20 New York, New York 10030		DATE INCURRED: 10/1/2012 CONSIDERATION: Security Deposits REMARKS:				\$3,300.00
ACCT #: Arials Kane, George Lander, Jr and Shannon Harris 101 W 143rd Street Apt 14 New York, New York 10030		DATE INCURRED: 10/1/2011 CONSIDERATION: Security Deposits REMARKS:				\$1,541.25
Subtotal >						\$11,499.77
Total >						

3 continuation sheets attached

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.
In re **Gladys Smith, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: Betty Ray 101 West 143 Street Apt 18 New York, New York 10030		DATE INCURRED: 5/1/2012 CONSIDERATION: Security Deposits REMARKS:				\$879.67
ACCT #: Byll Lester & Andrea Gittens 101 W 143rd Street Store # 7 New York, New York 10030		DATE INCURRED: 01/18/2013 CONSIDERATION: Security Deposits REMARKS:				\$5,000.00
ACCT #: Carman Sherman 101 West 143rd Street Apt 6 New York, New York 10030		DATE INCURRED: 4/1/2012 CONSIDERATION: Security Deposits REMARKS:				\$1,083.77
ACCT #: Internal Revenue Service Centralized Insolvency Operation PO Box 7346 Philadelphia, PA 19101-7346		DATE INCURRED: 2009 CONSIDERATION: Taxes REMARKS:				Unknown
ACCT #: Johan N. Martin 101 West 143 Street Apt 12 New York, New York 10030		DATE INCURRED: 8/1/2012 CONSIDERATION: Security Deposits REMARKS:				\$1,500.00
ACCT #: Jose and Sunny Aperite 101 West 143 St Apt 12 A New York, New York 10030		DATE INCURRED: 11/1/2010 CONSIDERATION: Security Deposits REMARKS:				\$766.72

Sheet no. 1 of 3 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$9,230.16**

Total >

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.
In re **Gladys Smith, Inc.**

Case No. _____
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: Josephine Mitchell d/b/a Josephine's Beauty Shop 101 W 143rd Street Unit 5 New York New York 10030		DATE INCURRED: 12/12/2010 CONSIDERATION: Security Deposit REMARKS:				\$1,500.00
ACCT #: Kamana Gboro and Felicia Kelly 101 West 143 Street Apt 17 New York, New York 10030		DATE INCURRED: 11/1/2012 CONSIDERATION: Security Deposits REMARKS:				\$1,650.00
ACCT #: Mark Smith 134 Foltim Way Congers, New York 10920		DATE INCURRED: CONSIDERATION: Lent to Corporation by Sibling of Owner REMARKS:				\$55,000.00
ACCT #: New York State Department of Taxation and Finance Bankruptcy Section PO Box 5300 Albany, New York 12205-0300		DATE INCURRED: 2012 CONSIDERATION: Taxes REMARKS:				Unknown
ACCT #: NYC Department of Finance 66 John Street Room 104 New York, NY 10038		DATE INCURRED: 2012 CONSIDERATION: Taxes REMARKS:				Unknown
ACCT #: NYC Environmental Control Board 66 John Street 10th Floor New York, New York 10038		DATE INCURRED: 2010 CONSIDERATION: Fines and Charges REMARKS:				Unknown

Sheet no. 2 of 3 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal > **\$58,150.00**

Total >

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the
Statistical Summary of Certain Liabilities and Related Data.)

B6F (Official Form 6F) (12/07) - Cont.
 In re **Gladys Smith, Inc.**

Case No. _____
 (if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: Peter Saide 101 West 143 Street Apt 10 New York, New York 10030		DATE INCURRED: 10/1/2012 CONSIDERATION: Security Deposits REMARKS:				\$1,750.00
ACCT #: Peter Smith, David Smith, Ayana Webb Smith and Judith Smith		DATE INCURRED: 1998 CONSIDERATION: Family Members Claiming Interest REMARKS:				Unknown
Sheet no. 3 of 3 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal > \$1,750.00
						Total > \$80,629.93
(Use only on last page of the completed Schedule F.) (Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)						

B6G (Official Form 6G) (12/07)

In re **Gladys Smith, Inc.**

Case No. _____
(if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases of contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
<p>CRP West 172nd Street LLC c/o Castellan Real Estate Partners 1841 Broadway Suite 400 New York, New York 10023</p>	<p>Purchaser under terms of contract of sale to purchase the Real Property located at 101 W 143rd St, New York, New York. Property is secured by mortgage being foreclosed. Contract to be ASSUMED</p>

B6H (Official Form 6H) (12/07)

In re **Gladys Smith, Inc.**

Case No. _____
(if known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<p>Gladys Smith 580 Clifton Park Center Road Clifton Park, New York 12065</p> <p>Mark Smith 134 Foltim Way Congers, New York 10920</p>	<p>Oritani Bank f/k/a Oritani Savings Bank 370 Passack Road Washington, NJ 07676-1329</p> <p>Oritani Bank f/k/a Oritani Savings Bank 370 Passack Road Washington, NJ 07676-1329</p>

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

In re **Gladys Smith, Inc.**

Case No.

Chapter **11**

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$3,700,000.00		
B - Personal Property	Yes	4	\$3,000.00		
C - Property Claimed as Exempt	No				
D - Creditors Holding Secured Claims	Yes	1		\$2,456,179.62	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		\$5,000.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	4		\$80,629.93	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				N/A
J - Current Expenditures of Individual Debtor(s)	No				N/A
	TOTAL	14	\$3,703,000.00	\$2,541,809.55	

B6 Declaration (Official Form 6 - Declaration) (12/07)
In re **Gladys Smith, Inc.**

Case No. _____
(if known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the _____ **President** _____ of the _____ **Corporation** _____
named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of
_____ **16** _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

(Total shown on summary page plus 1.)

Date **4/1/2013** _____

Signature /s/ Gladys Smith _____
Gladys Smith
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION

In re: Gladys Smith, Inc.

Case No. (if known)

STATEMENT OF FINANCIAL AFFAIRS

1. Income from employment or operation of business

None
[] State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced.

AMOUNT SOURCE
\$276,000.00 Estimated gross rents from Tenants of building for 2013. Debtor is in the process of completing prior three years of tax returns to determine actual income and expenses from operations during 2010, 2011 and 2012. Schedule will be amended upon completion of tax returns.

2. Income other than from employment or operation of business

None
[X] State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the TWO YEARS immediately preceding the commencement of this case. Give particulars.

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None
[X] a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 DAYS immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600.

None
[X] b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 DAYS immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$6,225*.

* Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

None
[X] c. All debtors: List all payments made within ONE YEAR immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders.

4. Suits and administrative proceedings, executions, garnishments and attachments

None
[] a. List all suits and administrative proceedings to which the debtor is or was a party within ONE YEAR immediately preceding the filing of this bankruptcy case.

Table with 4 columns: CAPTION OF SUIT AND CASE NUMBER, NATURE OF PROCEEDING, COURT OR AGENCY AND LOCATION, STATUS OR DISPOSITION. Row 1: Oritani Bank vs Gladys Smith, Inc., et al; Foreclosure Action; New York Supreme Court Civil Divison - New York County; Summons & Complaint --Receiver of Rents appointed.

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK
 MANHATTAN DIVISION**

In re: **Gladys Smith, Inc.**

Case No. _____
 (if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 1

**Webb, Ayana et al vs Smith,
 Gladys, et al
 101329/2000
 603427/2003
 111425/2011**

**Validation of
 ownership of
 principal asset of
 Debtor.**

**New York Supreme
 Court
 Civil Division New York
 County
 Hon Barbar Kapnick**

**Arguments scheduled
 for April 8, 2013
 regarding motions that
 may affect title to the
 principal asset of the
 Debtor. Actions were
 brought by various
 siblings to the
 shareholder of the
 Debtor challenging
 1998 transfer and sale
 of building owned by
 the Debtor.**

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within ONE YEAR immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
Oritani Bank	3/1/2013	Rental receipts for the month March 2013 and April 2013. Unknown amounts as the receiver has not reported information to Debtor

5. Repossessions, foreclosures and returns

None a. List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within ONE YEAR immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within 120 DAYS immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within ONE YEAR immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT, CASE TITLE AND NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
David Martin Godosky Godosky and Gentile 61 Broadway New York, New York 10006	Oritani Bank vs Gladys Smith, Inc., et al Index 850003/2013 New York Supreme Court Civil Division New York County 60 Centre Street, New York NY	2/5/2013	Rent from tenants paid in March 2013. Amount unknown as Debtor does not know who paid rent to receiver. Maximum amount is about \$25,000.00

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION

In re: **Gladys Smith, Inc.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 2

7. Gifts

None List all gifts or charitable contributions made within ONE YEAR immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None List all losses from fire, theft, other casualty or gambling within ONE YEAR immediately preceding the commencement of this case OR SINCE THE COMMENCEMENT OF THIS CASE. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within ONE YEAR immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Rothenberg Law Offices, PLLC 80 Orville Drive Bohemia, New York 11716	2/14/2012	\$5,000.00 paid by check

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within TWO YEARS immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property transferred by the debtor within TEN YEARS immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within ONE YEAR immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within ONE YEAR immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION

In re: **Gladys Smith, Inc.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 3

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 DAYS preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
CRP West 172 Street LLC c/o Castellan Real Estate Partners 1841 Broadway, Sutie 400 New York, New York 10023	Contract Downpayment - \$50,000.00. Owner is the Purchaser under the terms of a contract of sale entered into between the Owner and the Debtor for Owner to purchase the real property of the Debtor.	Rothenberg Law Offices, PLLC 80 Orville Drive Bohemia, New York 11716 IOLA Account

15. Prior address of debtor

None If the debtor has moved within THREE YEARS immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within EIGHT YEARS immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION

In re: **Gladys Smith, Inc.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 4

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material.
 Indicate the governmental unit to which the notice was sent and the date of the notice.

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is
 or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

None
 a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within SIX YEARS immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within SIX YEARS immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within SIX YEARS immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within SIX YEARS immediately preceding the commencement of this case.

None
 b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within SIX YEARS immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement ONLY if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None
 a. List all bookkeepers and accountants who within TWO YEARS immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

None
 b. List all firms or individuals who within TWO YEARS immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None
 c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
Gladys Smith	101 W 143rd Street Store 3 New York, New York 10030

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

In re: **Gladys Smith, Inc.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 5

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within TWO YEARS immediately preceding the commencement of this case.

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

None b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Gladys Smith 580 Clifton Park Center Road Clifton Park New York 12065	President, Secretary	100 % Owner of all stock
Mark Smith 134 Foltim Way Congers, New York 10920	Vice President	None

22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within ONE YEAR immediately preceding the commencement of this case.

None b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within ONE YEAR immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during ONE YEAR immediately preceding the commencement of this case.

24. Tax Consolidation Group

None If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within SIX YEARS immediately preceding the commencement of the case.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION

In re: **Gladys Smith, Inc.**

Case No. _____
(if known)

STATEMENT OF FINANCIAL AFFAIRS
Continuation Sheet No. 6

25. Pension Funds

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within SIX YEARS immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 4/1/2013

Signature /s/ Gladys Smith
Gladys Smith
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both.
18 U.S.C. §§ 152 and 3571*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

CASE NO

CHAPTER **11**

CHAPTER 11 STATEMENT OF INTENTION

PART A -- Debts secured by property of the estate. (Part A must be fully completed for EACH debt which is secured by property of the estate. Attach additional pages if necessary.)

Property No. 1	
Creditor's Name: Oritani Bank f/k/a Oritani Savings Bank 370 Passack Road Washington, NJ 07676-1329	Describe Property Securing Debt: Residential & Commercial Building 101 W 143 St, NY
<p>Property will be (check one): <input type="checkbox"/> Surrendered <input checked="" type="checkbox"/> Retained</p> <p>If retaining the property, I intend to (check at least one): <input type="checkbox"/> Redeem the property <input type="checkbox"/> Reaffirm the debt <input checked="" type="checkbox"/> Other. Explain (for example, avoid lien using 11 U.S.C. § 522(f)): Debtor will continue making payments to creditor without reaffirming.</p> <p>Property is (check one): <input type="checkbox"/> Claimed as exempt <input type="checkbox"/> Not claimed as exempt</p>	

PART B -- Personal property subject to unexpired leases. (All three columns of Part B must be completed for each unexpired lease. Attach additional pages if necessary.)

Property No. 1		
Lessor's Name: None	Describe Leased Property:	Lease will be Assumed pursuant to 11 U.S.C. § 365(p)(2): YES <input type="checkbox"/> NO <input type="checkbox"/>

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

CASE NO

CHAPTER **11**

CHAPTER 11 STATEMENT OF INTENTION

Continuation Sheet No. 1

I declare under penalty of perjury that the above indicates my intention as to any property of my estate securing a debt and/or personal property subject to an unexpired lease.

Date 4/1/2013

Signature /s/ Gladys Smith
Gladys Smith
President

Date _____

Signature _____

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

CASE NO

CHAPTER **11**

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept:

\$10,000.00

Prior to the filing of this statement I have received:

\$5,000.00

(See Attachment)

Balance Due:

\$5,000.00

2. The source of the compensation paid to me was:

Debtor Other (specify)

3. The source of compensation to be paid to me is:

Debtor Other (specify)

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with another person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

None

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
 - b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
 - c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
 - d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

Representing client in adversary proceedings claiming fraud, false financial statements, or other exceptions to discharge under Section 523;

Representing client in adversary proceeding for false oath, concealment of assets, revocation of discharge or other objections to discharge under section 727;

Objections to exemptions by trustee or creditor;

Tax advice or opinions;

Appeals in Bankruptcy Appellate Panel, District Court or Court of Appeals;

Audits by U.S. Trustee;

Removing liens from real or personal property;

Removing pending actions in other courts;

Preparing, negotiating reaffirmation agreements.

Any non-bankruptcy matter.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

CASE NO

CHAPTER **11**

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

4/1/2013

Date

/s/ Bruce Rothenberg, Esq.

Bruce Rothenberg, Esq.
Rothenberg Law Offices, PLLC
80 Orville Drive
Bohemia, New York 11716
Phone: (631) 363-8749 / Fax: (631) 714-6049
bar@rothenberglegal.com

Bar No.

/s/ Gladys Smith

Gladys Smith
President

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK
 MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim [if secured also state value of security]
Rothenberg Law Offices, PLLC 80 Orville Drive Bohemia, New York 11716		Attorney Fees		\$5,000.00
Byll Lester & Andrea Gittens 101 W 143rd Street Store # 7 New York, New York 10030		Security Deposits		\$5,000.00
Andrew Hendric and Jessica Stark 101 West 143 Street Apt 20 New York, New York 10030		Security Deposits		\$3,300.00
Allen Weaver and Arden Ytterberg 101 West 143 Street Apt 2 New York, New York 10030		Security Deposits		\$1,950.00
Abbigail Laufenberg, Kylie Forbush & Christie Baugher 101 West 143rd St Apt 7 New York, New York 10030		Security Deposits		\$1,884.68
Peter Saide 101 West 143 Street Apt 10 New York, New York 10030		Security Deposits		\$1,750.00

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK
 MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 1

(1) Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim [if secured also state value of security]
Abdoulaye Fadiga & Sndra P. Garcia 101 West 143rd Street Apt 22 New York, New York 10030		Security Deposits		\$1,700.00
Kamana Gboro and Felicia Kelly 101 West 143 Street Apt 17 New York, New York 10030		Security Deposits		\$1,650.00
Arials Kane, George Lander, Jr and Shannon Harris 101 W 143rd Street Apt 14 New York, New York 10030		Security Deposits		\$1,541.25
Josephine Mitchell d/b/a Josephine's Beauty Shop 101 W 143rd Street Unit 5 New York New York 10030		Security Deposit		\$1,500.00
Johan N. Martin 101 West 143 Street Apt 12 New York, New York 10030		Security Deposits		\$1,500.00
Amir Daftani 101 West 143rd Street Apt 9 New York, New York 10030		Security Deposits		\$1,123.84
Carman Sherman 101 West 143rd Street Apt 6 New York, New York 10030		Security Deposits		\$1,083.77

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK
 MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 2

(1) Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	(5) Amount of claim [if secured also state value of security]
Betty Ray 101 West 143 Street Apt 18 New York, New York 10030		Security Deposits		\$879.67
Jose and Sunny Aperite 101 West 143 St Apt 12 A New York, New York 10030		Security Deposits		\$766.72
Peter Smith, David Smith, Ayana Webb Smith and Judith Smith		Family Members Claiming Interest		\$0.00
NYC Environmental Control Board 66 John Street 10th Floor New York, New York 10038		Fines and Charges		\$0.00
NYC Department of Finance 66 John Street Room 104 New York, NY 10038		Taxes		\$0.00
New York State Department of Taxation and Finance Bankruptcy Section PO Box 5300 Albany, New York 12205-0300		Taxes		\$0.00
Internal Revenue Service Centralized Insolvency Operation PO Box 7346 Philadelphia, PA 19101-7346		Taxes		\$0.00

IN RE: **Gladys Smith, Inc.**

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 3

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the **President** of the **Corporation** named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: **4/1/2013**

Signature: **/s/ Gladys Smith**
 Gladys Smith
 President

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

IN RE: **Gladys Smith, Inc.**

CASE NO

CHAPTER **11**

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 4/1/2013

Signature /s/ Gladys Smith
Gladys Smith
President

Date _____

Signature _____

/s/ Bruce Rothenberg, Esq.
Bruce Rothenberg, Esq.
Rothenberg Law Offices, PLLC
80 Orville Drive
Bohemia, New York 11716
(631) 363-8749

Abbigail Laufenberg, Kylie Forbush
& Christie Baugher
101 West 143rd St
Apt 7
New York, New York 10030

Abdoulaye Fadiga & Sndra P. Garcia
101 West 143rd Street
Apt 22
New York, New York 10030

Allen Weaver and Arden Ytterberg
101 West 143 Street
Apt 2
New York, New York 10030

Amir Daftani
101 West 143rd Street
Apt 9
New York, New York 10030

Andrew Hendric and Jessica Stark
101 West 143 Street
Apt 20
New York, New York 10030

Arials Kane, George Lander, Jr
and Shannon Harris
101 W 143rd Street
Apt 14
New York, New York 10030

Betty Ray
101 West 143 Street
Apt 18
New York, New York 10030

Braunstein Turkish LLP
7600 Jericho Turnpike
Suite 402
Woodbury, New York 11797

Byll Lester & Andrea Gittens
101 W 143rd Street
Store # 7
New York, New York 10030

Carman Sherman
101 West 143rd Street
Apt 6
New York, New York 10030

CRP West 172nd Street LLC
c/o Castellan Real Estate Partners
1841 Broadway
Suite 400
New York, New York 10023

Gladys Smith
580 Clifton Park Center Road
Clifton Park, New York 12065

Internal Revenue Service
Centralized Insolvency Operation
PO Box 7346
Philadelphi, PA 19101-7346

Johan N. Martin
101 West 143 Street
Apt 12
New York, New York 10030

Jose and Sunny Aperite
101 West 143 St
Apt 12 A
New York, New York 10030

Josephine Mitchell
d/b/a Josephine's Beauty Shop
101 W 143rd Street
Unit 5
New York New York 10030

Kamana Gboro and Felicia Kelly
101 West 143 Street
Apt 17
New York, New York 10030

Law Offices of Steve Newman
65 Broadway, Suite 2101
New York, New York 10006

Mark Smith
134 Foltim Way
Congers, New York 10920

New York State Department of Taxation
and Finance
Bankruptcy Section
PO Box 5300
Albany, New York 12205-0300

NYC Department of Finance
66 John Street
Room 104
New York, NY 10038

NYC Environmental Control Board
66 John Street
10th Floor
New York, New York 10038

Oritani Bank f/k/a Oritani Savings Bank
370 Passack Road
Washington, NJ 07676-1329

Peter Saide
101 West 143 Street
Apt 10
New York, New York 10030

Peter Smith, David Smith,
Ayana Webb Smith and Judith Smith

Rothenberg Law Offices, PLLC
80 Orville Drive
Bohemia, New York 11716

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

IN RE:
Gladys Smith, Inc.

CHAPTER 11

DEBTOR(S)

CASE NO

LIST OF EQUITY SECURITY HOLDERS

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
--	--------------------------	--------------------------	--

Gladys Smith
580 Clifton Park Center Road
Clifton Park New York 12065

Common

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the **President** of the **Corporation**
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the
best of my information and belief.

Date: **4/1/2013**

Signature: **/s/ Gladys Smith**
 Gladys Smith
 President

Bruce Rothenberg, Esq.
Rothenberg Law Offices, PLLC
80 Orville Drive
Bohemia, New York 11716
(631) 363-8749
Attorney for the Petitioner

UNITED STATES BANKRUPTCY COURT FOR THE
 SOUTHERN DISTRICT OF NEW YORK
 MANHATTAN DIVISION

In re: Case No.:
Gladys Smith, Inc. SSN: 42-1666805
SSN:

Debtor(s) **Numbered Listing of Creditors**
 Address: **101 W 143rd Street** Chapter: **11**
Apt 3
New York, New York 10037

	Creditor name and mailing address	Category of claim	Amount of claim
1.	Abbigail Laufenberg, Kylie Forbush & Christie Baugher 101 West 143rd St Apt 7 New York, New York 10030	Unsecured Claim	\$1,884.68
2.	Abdoulaye Fadiga & Sndra P. Garcia 101 West 143rd Street Apt 22 New York, New York 10030	Unsecured Claim	\$1,700.00
3.	Allen Weaver and Arden Ytterberg 101 West 143 Street Apt 2 New York, New York 10030	Unsecured Claim	\$1,950.00
4.	Amir Daftani 101 West 143rd Street Apt 9 New York, New York 10030	Unsecured Claim	\$1,123.84
5.	Andrew Hendric and Jessica Stark 101 West 143 Street Apt 20 New York, New York 10030	Unsecured Claim	\$3,300.00
6.	Arials Kane, George Lander, Jr and Shannon Harris 101 W 143rd Street Apt 14 New York, New York 10030	Unsecured Claim	\$1,541.25

in re: **Gladys Smith, Inc.**

Debtor		Case No. (if known)
Creditor name and mailing address	Category of claim	Amount of claim
7. Betty Ray 101 West 143 Street Apt 18 New York, New York 10030	Unsecured Claim	\$879.67
8. Braunstein Turkish LLP 7600 Jericho Turnpike Suite 402 Woodbury, New York 11797	Unsecured Claim	\$0.00
9. Byll Lester & Andrea Gittens 101 W 143rd Street Store # 7 New York, New York 10030	Unsecured Claim	\$5,000.00
10. Carman Sherman 101 West 143rd Street Apt 6 New York, New York 10030	Unsecured Claim	\$1,083.77
11. Internal Revenue Service Centralized Insolvency Operation PO Box 7346 Philadelphi, PA 19101-7346	Unsecured Claim	
12. Johan N. Martin 101 West 143 Street Apt 12 New York, New York 10030	Unsecured Claim	\$1,500.00
13. Jose and Sunny Aperite 101 West 143 St Apt 12 A New York, New York 10030	Unsecured Claim	\$766.72
14. Josephine Mitchell d/b/a Josephine's Beauty Shop 101 W 143rd Street Unit 5 New York New York 10030	Unsecured Claim	\$1,500.00
15. Kamana Gboro and Felicia Kelly 101 West 143 Street Apt 17 New York, New York 10030	Unsecured Claim	\$1,650.00

in re: **Gladys Smith, Inc.**

		Debtor	Case No. (if known)
	Creditor name and mailing address	Category of claim	Amount of claim
16.	Law Offices of Steve Newman 65 Broadway, Suite 2101 New York, New York 10006	Unsecured Claim	\$0.00
17.	Mark Smith 134 Foltim Way Congers, New York 10920	Unsecured Claim	\$55,000.00
18.	New York State Department of Taxation and Finance Bankruptcy Section PO Box 5300 Albany, New York 12205-0300	Unsecured Claim	
19.	NYC Department of Finance 66 John Street Room 104 New York, NY 10038	Unsecured Claim	
20.	NYC Environmental Control Board 66 John Street 10th Floor New York, New York 10038	Unsecured Claim	
21.	Oritani Bank f/k/a Oritani Savings Bank 370 Passack Road Washington, NJ 07676-1329	Secured Claim	\$2,456,179.62
22.	Peter Saide 101 West 143 Street Apt 10 New York, New York 10030	Unsecured Claim	\$1,750.00
23.	Peter Smith, David Smith, Ayana Webb Smith and Judith Smith	Unsecured Claim	
24.	Rothenberg Law Offices, PLLC 80 Orville Drive Bohemia, New York 11716	Priority Claim	\$5,000.00

in re: **Gladys Smith, Inc.**

Debtor

Case No. (if known)

(The penalty for making a false statement or concealing property is a fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. secs. 152 and 3571.)

DECLARATION

I, **Gladys Smith, Inc.**

named as debtor in this case, declare under penalty of perjury that I have read the foregoing *Numbered Listing of Creditors*, consisting of 4 sheets (including this declaration), and that it is true and correct to the best of my information and belief. the best of my information and belief.

Debtor: /s/ Gladys Smith

Date: 4/1/2013

Gladys Smith
President

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION**

In re: **Gladys Smith, Inc.**

CASE NO

CHAPTER 11

BUSINESS INCOME AND EXPENSES

Building Rent and Expenses

FINANCIAL REVIEW OF THE DEBTOR'S BUSINESS (NOTE: ONLY INCLUDE information directly related to the business operation.)

PART A - GROSS BUSINESS INCOME FOR PREVIOUS 12 MONTHS:

1. Gross Income for 12 Months Prior to Filing: \$277,469.62

PART B - ESTIMATED AVERAGE FUTURE GROSS MONTHLY INCOME:

2. Gross Monthly Income: \$25,277.68

PART C - ESTIMATED AVERAGE FUTURE MONTHLY EXPENSES:

3. Net Employee Payroll (Other Than Debtor):	<u>\$0.00</u>
4. Payroll Taxes:	<u>\$0.00</u>
5. Unemployment Taxes:	<u>\$0.00</u>
6. Worker's Compensation:	<u>\$0.00</u>
7. Other Taxes:	<u>\$0.00</u>
8. Inventory Purchases (including raw materials):	<u>\$100.00</u>
9. Purchase of Feed/Fertilizer/Seed/Spray:	<u>\$0.00</u>
10. Rent (other than debtor's principal residence):	<u>\$0.00</u>
11. Utilities:	<u>\$600.00</u>
12. Office Expenses and Supplies:	<u>\$150.00</u>
13. Repairs and Maintenance:	<u>\$1,000.00</u>
14. Vehicle Expenses:	<u>\$0.00</u>
15. Travel and Entertainment:	<u>\$500.00</u>
16. Equipment Rental and Leases:	<u>\$0.00</u>
17. Legal/Accounting/Other Professional Fees:	<u>\$500.00</u>
18. Insurance:	<u>\$0.00</u>
19. Employee Benefits (e.g., pension, medical, etc.):	<u>\$0.00</u>

20. Payments to be Made Directly by Debtor to Secured Creditors for Pre-Petition Business Debts (Specify):

Mortgage Principal, Interest, Property Taxes and Insurance \$22,513.70

21. Other (Specify):

Oil for building \$4,000.00

Broker Fee to Rent Space \$700.00

22. Total Monthly Expenses (Add items 3 - 21) \$30,063.70

PART D - ESTIMATED AVERAGE NET MONTHLY INCOME:

23. AVERAGE NET MONTHLY INCOME (Subtract item 22 from item 2): (\$4,786.02)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
MANHATTAN DIVISION

IN RE:
Gladys Smith, Inc.

Debtor(s)

§
§
§
§
§

Case No. _____

Chapter 11

**DECLARATION FOR ELECTRONIC FILING OF BANKRUPTCY
PETITION, LISTS, STATEMENTS, AND SCHEDULES**

PART I: DECLARATION OF PETITIONER:

As an individual debtor in this case, or as the individual authorized to act on behalf of the corporation, partnership, or limited liability company seeking bankruptcy relief in this case, I hereby request relief as, or on behalf of, the debtor in accordance with the chapter of title 11, United States Code, specified in the petition to be filed electronically in this case. I have read the information provided in the petition, lists, statements, and schedules to be filed electronically in this case and I HEREBY DECLARE UNDER PENALTY OF PERJURY that the information provided therein, as well as the social security information disclosed in this document, is true and correct. I understand that this Declaration is to be filed with the Bankruptcy Court within five (5) business days after the petition, lists, statements, and schedules have been filed electronically. I understand that a failure to file the signed original of this Declaration will result in the dismissal of my case.

- [Only include for Chapter 7 individual petitioners whose debts are primarily consumer debts] --*
I am an individual whose debts are primarily consumer debts and who has chosen to file under chapter 7. I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each chapter, and choose to proceed under chapter 7.
- [Only include if petitioner is a corporation, partnership or limited liability company] --*
I hereby further declare under penalty of perjury that I have been authorized to file the petition, lists, statements, and schedules on behalf of the debtor in this case.

Date: 4/1/2013 /s/ Gladys Smith
Gladys Smith
President
Complete EIN: 42-1666805

PART II: DECLARATION OF ATTORNEY:

I declare UNDER PENALTY OF PERJURY that: (1) I will give the debtor(s) a copy of all documents referenced by Part I herein which are filed with the United States Bankruptcy Court; and (2) I have informed the debtor(s), if an individual with primarily consumer debts, that he or she may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

Date: 4/1/2013 /s/ Bruce Rothenberg, Esq.
Bruce Rothenberg, Esq., Attorney for Debtor