

B1 (Official Form 1)(12/11)

United States Bankruptcy Court Southern District of New York		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Italsport, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 13-3203165		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 125 Westchester Avenue Suite 3210 White Plains, NY ZIP Code 10601		Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code
County of Residence or of the Principal Place of Business: Westchester		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): ZIP Code		Mailing Address of Joint Debtor (if different from street address): ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):		
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
Estimated Assets <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition		Name of Debtor(s): Italsport, Inc.	
<i>(This page must be completed and filed in every case)</i>			
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -		Case Number:	Date Filed:
District:		Relationship:	Judge:
Exhibit A		Exhibit B	
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)		(To be completed if debtor is an individual whose debts are primarily consumer debts.)	
<input type="checkbox"/> Exhibit A is attached and made a part of this petition.		I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).	
		<input checked="" type="checkbox"/> _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue			
(Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property			
(Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Italsport, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Gabriel Del Virginia, Esq.
Signature of Attorney for Debtor(s)

Gabriel Del Virginia, Esq. (GDV-4951)
Printed Name of Attorney for Debtor(s)

LAW OFFICES OF GABRIEL DEL VIRGINIA
Firm Name

880 Third Avenue,
13th Floor,
New York, NY 10022

Address

Email: gabriel.delvirginia@verizon.net
212-371-5478 Fax: 212-371-0460

Telephone Number

January 24, 2013
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Mr. Marco D'Amelia
Signature of Authorized Individual

Mr. Marco D'Amelia
Printed Name of Authorized Individual

President
Title of Authorized Individual

January 24, 2013
Date

Date

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Southern District of New York**

In re Italsport, Inc.

Debtor(s)

Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Alpargatas USA, Inc. 131 Spring Road- Suite 210E New York, NY 10012	Alpargatas USA, Inc. 131 Spring Road- Suite 210E New York, NY 10012	Trade		968.00
Burleigh Point, Ltd c/o Friedman Stroffe Gerard, 19800 MacArthur Blvd.-1100 Irvine, CA 92612-2425	Burleigh Point, Ltd c/o Friedman Stroffe Gerard, 19800 MacArthur Blvd.-1100 Irvine, CA 92612-2425	Settlement agreement	Contingent	112,500.00
Con Edison Cooper Station P.O. Box 138 New York, NY 10276	Con Edison Cooper Station P.O. Box 138 New York, NY 10276	Utility		521.00
Electric Visyal 1001 Calle Amanecer San Clemente, CA 92673	Electric Visyal 1001 Calle Amanecer San Clemente, CA 92673	Trad		877.00
Globe 225 South Aviation Blvd El Segundo, CA 90245	Globe 225 South Aviation Blvd El Segundo, CA 90245	Trade		1,500.00
Herschel Supply Co., Ltd. 327-611 Alexander Street Vancouver British Columbia Canada	Herschel Supply Co., Ltd. 327-611 Alexander Street Vancouver British Columbia Canada	Trade		2,100.00
Hurley 1945 Placentia Ave Bldg G Costa Mesa, CA 92627	Hurley 1945 Placentia Ave Bldg G Costa Mesa, CA 92627	Trade		2,900.00
IRS/Centralized Insolvency Op. Post Office Box 21126 Philadelphia, PA 19114	IRS/Centralized Insolvency Op. Post Office Box 21126 Philadelphia, PA 19114	Notice Purposes		Unknown
JP Morgan Chase Bank NA Box 5886 GPO New York, NY 10087-5886	JP Morgan Chase Bank NA Box 5886 GPO New York, NY 10087-5886	Line of Credit		92,885.00

B4 (Official Form 4) (12/07) - Cont.

In re Italsport, Inc.

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Nike USA, Inc. One Beaverton Dr Beaverton, OR 97005-6453	Nike USA, Inc. One Beaverton Dr Beaverton, OR 97005-6453	Trad		9,200.00
NYS Dept of Tax & Finance Bankruptcy Unit-TCD Building 8, Room 455 W.A. Harr Albany, NY 12227	NYS Dept of Tax & Finance Bankruptcy Unit-TCD Building 8, Room 455 W.A. Harr Albany, NY 12227	Notice Purposes		Unknown
Olukai, LLC P.O. Box 848913 Los Angeles, CA 90084-8913	Olukai, LLC P.O. Box 848913 Los Angeles, CA 90084-8913	Trade		1,000.00
QS Wholesale, Inc. 15202 Graham Street Huntington Beach, CA 92649	QS Wholesale, Inc. 15202 Graham Street Huntington Beach, CA 92649	Trade		7,000.00
Skull Candy 1201 C Street--NW Auburn, WA 98001	Skull Candy 1201 C Street--NW Auburn, WA 98001	Trade		5,700.00
SUN Bum P.O. Box 320598 Cocoa Beach, FL 32932	SUN Bum P.O. Box 320598 Cocoa Beach, FL 32932	Trade		700.00
Vans, Div Vans Outdoors P.O. Box 1817 Appleton, WI 54912-1817	Vans, Div Vans Outdoors P.O. Box 1817 Appleton, WI 54912-1817	Trad		11,000.00
Veneruso Curto Schwartz LLp Hudson Valley Bank Bldg 35 East Grassy Sprian Road Yonkers, NY 10710	Veneruso Curto Schwartz LLp Hudson Valley Bank Bldg 35 East Grassy Sprian Road Yonkers, NY 10710	Legal services		1,300.00
Westchester Mall LLC MS Mgmt Associates 115 West Washington Indianapolis, IN 46204	Westchester Mall LLC MS Mgmt Associates 115 West Washington Indianapolis, IN 46204	Lease of nonresidential real property-litigation claim for rent.	Contingent Unliquidated Disputed	75,000.00

B4 (Official Form 4) (12/07) - Cont.

In re Italsport, Inc.

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date January 24, 2013

Signature /s/ Mr. Marco D'Amelia

Mr. Marco D'Amelia

President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

ALPARGATAS USA, INC.
131 SPRING ROAD-
SUITE 210E
NEW YORK, NY 10012

BRAFF, HARRIS & SUKONECK
570 WEST MT PLEASANT AVE
LIVINGSTON, NJ 07039

BURLEIGH POINT, LTD
C/O FRIEDMAN STROFFE GERARD,
19800 MACARTHUR BLVD.-1100
IRVINE, CA 92612-2425

CON EDISON
COOPER STATION
P.O. BOX 138
NEW YORK, NY 10276

ELECTRIC VISYAL
1001 CALLE AMANECER
SAN CLEMENTE, CA 92673

FASHION MALL PARTNERS L.P.
P.O. BOX 5541
INDIANAPOLIS, IN 46225-5541

FASHION MALL PARTNERS, LP
MS MGMT ASSOCIATES
115 WEST WASHINGTON
INDIANAPOLIS, IN 46204

GLOBE
225 SOUTH AVIATION BLVD
EL SEGUNDO, CA 90245

HERSCHEL SUPPLY CO., LTD.
327-611 ALEXANDER STREET
VANCOUVER
BRITISH COLUMBIA CANADA

HURLEY
1945 PLACENTIA AVE
BLDG G
COSTA MESA, CA 92627

INTERNAL REVENUE SERVICE
C/O US ATTORNEYS OFFICE-SDNY
86 CHAMBERS STREET
NEW YORK, NY 10007

IRS/CENTRALIZED INSOLVENCY OP.
POST OFFICE BOX 21126
PHILADELPHIA, PA 19114

JP MORGAN CHASE BANK NA
BOX 5886 GPO
NEW YORK, NY 10087-5886

NIKE USA, INC.
ONE BEAVERTON DR
BEAVERTON, OR 97005-6453

NYS DEPT OF TAX & FINANCE
BANKRUPTCY UNIT-TCD
BUILDING 8, ROOM 455 W.A. HARR
ALBANY, NY 12227

OLUKAI, LLC
P.O. BOX 848913
LOS ANGELES, CA 90084-8913

QS WHOLESALE, INC.
15202 GRAHAM STREET
HUNTINGTON BEACH, CA 92649

SKULL CANDY
1201 C STREET--NW
AUBURN, WA 98001

SUN BUM
P.O. BOX 320598
COCOA BEACH, FL 32932

VANS, DIV VANS OUTDOORS
P.O. BOX 1817
APPLETON, WI 54912-1817

VENERUSO CURTO SCHWARTZ LLP
HUDSON VALLEY BANK BLDG
35 EAST GRASSY SPRIAN ROAD
YONKERS, NY 10710

WESTCHESTER MALL LLC
MS MGMT ASSOCIATES
115 WEST WASHINGTON
INDIANAPOLIS, IN 46204

**United States Bankruptcy Court
Southern District of New York**

In re Italsport, Inc.

Debtor(s)

Case No. _____

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Italsport, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

January 24, 2013

Date

/s/ Gabriel Del Virginia, Esq.

Gabriel Del Virginia, Esq. (GDV-4951)

Signature of Attorney or Litigant

Counsel for Italsport, Inc.

LAW OFFICES OF GABRIEL DEL VIRGINIA

880 Third Avenue,

13th Floor,

New York, NY 10022

212-371-5478 Fax:212-371-0460

gabriel.delvirginia@verizon.net