

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF NEW YORK

Case number (if known) \_\_\_\_\_ Chapter 11

Check if this an amended filing

**Official Form 201**

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name NSS FINANCIAL SERVICES, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 27-1767584

4. Debtor's address

<b>Principal place of business</b>	<b>Mailing address, if different from principal place of business</b>
------------------------------------	---

30 Broad Street  
Suite 407  
New York, NY 10004

Number, Street, City, State & ZIP Code

\_\_\_\_\_  
P.O. Box, Number, Street, City, State & ZIP Code

New York  
County

**Location of principal assets, if different from principal place of business**

\_\_\_\_\_  
Number, Street, City, State & ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: \_\_\_\_\_

Debtor **NSS FINANCIAL SERVICES, LLC**  
Name

Case number (if known)

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- No.
- Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship	_____
District	_____	When	_____
		Case number, if known	_____

Debtor **NSS FINANCIAL SERVICES, LLC**  
Name

Case number (if known)

**11. Why is the case filed in this district?**

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?** \_\_\_\_\_

Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

**13. Debtor's estimation of available funds**

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

**14. Estimated number of creditors**

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

**15. Estimated Assets**

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000                   | <input type="checkbox"/> \$1,000,001 - \$10 million    | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000             | <input type="checkbox"/> \$10,000,001 - \$50 million   | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input checked="" type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million  | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million          | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion          |

**16. Estimated liabilities**

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000                   | <input type="checkbox"/> \$1,000,001 - \$10 million    | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000             | <input type="checkbox"/> \$10,000,001 - \$50 million   | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input checked="" type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million  | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million          | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion          |

Debtor **NSS FINANCIAL SERVICES, LLC**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **June 5, 2017**  
MM / DD / YYYY

**X /s/ Hezi Torati**  
Signature of authorized representative of debtor  
  
Title **President**

**Hezi Torati**  
Printed name

**18. Signature of attorney**

**X /s/ Scott A. Steinberg**  
Signature of attorney for debtor

Date **June 5, 2017**  
MM / DD / YYYY

**Scott A. Steinberg**  
Printed name

**Law Office Of Scott A. Steinberg**  
Firm name

**167 Willis Avenue**  
**Suite 1**  
**Mineola, NY 11501**  
Number, Street, City, State & ZIP Code

Contact phone **(516) 739-9600** Email address **ssteinberg@saslawfirm.net**

**SS8646**  
Bar number and State

**United States Bankruptcy Court  
Southern District of New York**

In re **NSS FINANCIAL SERVICES, LLC**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, **Hezi Torati**, declare under penalty of perjury that I am the **President** of **NSS FINANCIAL SERVICES, LLC**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said limited liability company at a special meeting duly called and held on the 5th day of **June**, **2017**.

"Whereas, it is in the best interest of this limited liability company to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Hezi Torati, President** of this Company, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the Company; and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to appear in all bankruptcy proceedings on behalf of the company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the company in connection with such bankruptcy case, and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to employ **Scott A. Steinberg**, attorney and the law firm of **Law Office Of Scott A. Steinberg** to represent the corporation in such bankruptcy case."

Date **June 5, 2017**

Signed **/s/ Hezi Torati**

**Hezi Torati**

Resolution of Board of Directors  
of  
**NSS FINANCIAL SERVICES, LLC**

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Hezi Torati, President** of this limited liability company, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the company; and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to appear in all bankruptcy proceedings on behalf of the company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the company in connection with such bankruptcy case, and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to employ **Scott A. Steinberg**, attorney and the law firm of **Law Office Of Scott A. Steinberg** to represent the corporation in such bankruptcy case.

Date June 5, 2017

Signed \_\_\_\_\_

Date June 5, 2017

Signed \_\_\_\_\_

**United States Bankruptcy Court  
Southern District of New York**

In re **NSS FINANCIAL SERVICES, LLC**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, **Hezi Torati**, declare under penalty of perjury that I am the **President** of **NSS FINANCIAL SERVICES, LLC**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said limited liability company at a special meeting duly called and held on the 5th day of **June**, **2017**.

"Whereas, it is in the best interest of this limited liability company to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Hezi Torati, President** of this Company, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the Company; and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to appear in all bankruptcy proceedings on behalf of the company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the company in connection with such bankruptcy case, and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to employ **Scott A. Steinberg**, attorney and the law firm of **Law Office Of Scott A. Steinberg** to represent the corporation in such bankruptcy case."

Date **June 5, 2017**

Signed **/s/ Hezi Torati**

**Hezi Torati**

Resolution of Board of Directors  
of  
**NSS FINANCIAL SERVICES, LLC**

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Hezi Torati, President** of this limited liability company, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the company; and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to appear in all bankruptcy proceedings on behalf of the company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the company in connection with such bankruptcy case, and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to employ **Scott A. Steinberg**, attorney and the law firm of **Law Office Of Scott A. Steinberg** to represent the corporation in such bankruptcy case.

Date June 5, 2017

Signed \_\_\_\_\_

Date June 5, 2017

Signed \_\_\_\_\_



**United States Bankruptcy Court  
Southern District of New York**

In re **NSS FINANCIAL SERVICES, LLC**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, **Hezi Torati**, declare under penalty of perjury that I am the **President** of **NSS FINANCIAL SERVICES, LLC**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said limited liability company at a special meeting duly called and held on the 5th day of **June**, **2017**.

"Whereas, it is in the best interest of this limited liability company to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Hezi Torati, President** of this Company, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the Company; and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to appear in all bankruptcy proceedings on behalf of the company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the company in connection with such bankruptcy case, and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to employ **Scott A. Steinberg**, attorney and the law firm of **Law Office Of Scott A. Steinberg** to represent the corporation in such bankruptcy case."

Date **June 5, 2017**

Signed **/s/ Hezi Torati**

**Hezi Torati**

Resolution of Board of Directors  
of  
**NSS FINANCIAL SERVICES, LLC**

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Hezi Torati, President** of this limited liability company, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the company; and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to appear in all bankruptcy proceedings on behalf of the company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the company in connection with such bankruptcy case, and

Be It Further Resolved, that **Hezi Torati, President** of this Company is authorized and directed to employ **Scott A. Steinberg**, attorney and the law firm of **Law Office Of Scott A. Steinberg** to represent the corporation in such bankruptcy case.

Date June 5, 2017

Signed \_\_\_\_\_

Date June 5, 2017

Signed \_\_\_\_\_

**Fill in this information to identify the case:**

Debtor name **NSS FINANCIAL SERVICES, LLC**

United States Bankruptcy Court for the: **SOUTHERN DISTRICT OF NEW YORK**

Case number (if known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
30 Broad Street Ventures c/o Stempel Bennett Claman & H 675 Third Avenue New York, NY 10017		Judgment				\$127,000.00
Arkady and Elena Abraham 180-16 Dalny Road Jamaica, NY 11432		Litigation	Disputed			\$250,000.00
Con Edison 4 Irving Place New York, NY 10003		utilities				\$0.00
Regus Corporation 15305 Dallas Parkways, #400 Addison, TX 75001		Office Space Lease				\$32,000.00
Ron Kutas c/o Dorfman Consulting 69 Chester Place, #2B Englewood, NJ 07631		Trade Debt	Disputed			\$0.00
TGG Holdings LLC c/o Tim Ouellette 3471 Main Highway, Apt 411 Miami, FL 33133		litigation	Disputed			\$110,000.00

**United States Bankruptcy Court  
Southern District of New York**

In re **NSS FINANCIAL SERVICES, LLC**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
<b>Hezi Torati</b>		<b>100%</b>	<b>Membership Interest</b>

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **June 5, 2017**

Signature **/s/ Hezi Torati**  
**Hezi Torati**

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.*

**United States Bankruptcy Court  
Southern District of New York**

In re **NSS FINANCIAL SERVICES, LLC**

Debtor(s)

Case No.

Chapter

**11**

**VERIFICATION OF CREDITOR MATRIX**

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **June 5, 2017**

**/s/ Hezi Torati**

**Hezi Torati/President**

Signer/Title

30 BROAD STREET VENTURES  
C/O STEMPEL BENNETT CLAMAN & H  
675 THIRD AVENUE  
NEW YORK, NY 10017

ARKADY AND ELENA ABRAHAM  
180-16 DALNY ROAD  
JAMAICA, NY 11432

CON EDISON  
4 IRVING PLACE  
NEW YORK, NY 10003

INTERNAL REVENUE SERVICE  
PO BOX 7346  
PHILADELPHIA, PA 19101-7346

JONATHAN NEUMAN, ESQ.  
176-25 UNION TPKE, SUITE 230  
FRESH MEADOWS, NY 11366

MARJORY CAJOUX, ESQ.  
116 BOND STREET  
BROOKLYN, NY 11217

NEW YORK CITY LAW DEPT.  
100 CHURCH STREET  
NEW YORK, NY 10007

NYC DEPT. OF FINANCE  
345 ADAMS STREET, 3RD FL  
ATTN: LEGAL AFFAIRS  
BROOKLYN, NY 11201

NYS DEPT. OF TAXATION & F  
BANKRUPTCY UNIT  
PO BOX 5300  
ALBANY, NY 12205-0300

NYS UNEMPLOYMENT INS  
P.O. BOX 551  
ALBANY, NY 12201

REGUS CORPORATION  
15305 DALLAS PARKWAYS, #400  
ADDISON, TX 75001

RON KUTAS  
C/O DORFMAN CONSULTING  
69 CHESTER PLACE, #2B  
ENGLEWOOD, NJ 07631

SECURITIES EXCHANGE COMM.  
THE WOOLWORTH BUILDING  
233 BROADWAY - JOHN MURRAY  
NEW YORK, NY 10279

STEMPEL BENNETT CLAMAN & HOCHB  
675 THIRD AVENUE  
NEW YORK, NY 10017

TGG HOLDINGS LLC  
C/O TIM OUELLETTE  
3471 MAIN HIGHWAY, APT 411  
MIAMI, FL 33133

U.S. TRUSTEES OFFICE  
201 VARICK STREET  
SUITE 1006  
NEW YORK, NY 10014

UNITED STATES ATTORNEY  
ONE ST. ANDREWS PLAZA  
CLAIMS UNIT - ROOM 417  
NEW YORK, NY 10007

**United States Bankruptcy Court  
Southern District of New York**

In re **NSS FINANCIAL SERVICES, LLC**

Debtor(s)

Case No.  
Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **NSS FINANCIAL SERVICES, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

**June 5, 2017**

Date

**/s/ Scott A. Steinberg**

**Scott A. Steinberg**

Signature of Attorney or Litigant

Counsel for **NSS FINANCIAL SERVICES, LLC**

**Law Office Of Scott A. Steinberg**

**167 Willis Avenue**

**Suite 1**

**Mineola, NY 11501**

**(516) 739-9600 Fax:(516) 739-9609**

**ssteinberg@saslawfirm.net**