

Fill in this information to identify your case:

United States Bankruptcy Court for the:

SOUTHERN DISTRICT OF NEW YORK

Case number (if known) Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Michael R. Varble & Associates, P.C.

2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 27-0192368

4. Debtor's address Principal place of business Mailing address, if different from principal place of business 40 Garden Street Suite 301 Poughkeepsie, NY 12601 Dutchess County Location of principal assets, if different from principal place of business

5. Debtor's website (URL) www.varblelaw.com

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) Partnership (excluding LLP) Other. Specify:

Debtor **Michael R. Varble & Associates, P.C.**  
Name

Case number (if known)

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- No.
- Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_

District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

Debtor **Michael R. Varble & Associates, P.C.** Case number (if known) \_\_\_\_\_  
 Name

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention? (Check all that apply.)**

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other **Warrant of Eviction pending**

**Where is the property?** **40 Garden Street**  
**Suite 301**  
**Poughkeepsie, NY, 12601-0000**  
 Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency **Travelers Insurance with Rose and Kiernan**  
 Contact name \_\_\_\_\_  
 Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input checked="" type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input checked="" type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Michael R. Varble & Associates, P.C.**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **November 20, 2017**  
MM / DD / YYYY

**X /s/ Michael R. Varble**  
Signature of authorized representative of debtor  
  
Title \_\_\_\_\_

**Michael R. Varble**  
Printed name

**18. Signature of attorney** **X /s/ Michael D. Assaf**  
Signature of attorney for debtor

Date **November 20, 2017**  
MM / DD / YYYY

**Michael D. Assaf 505592**  
Printed name

**Assaf & Siegal PLLC**  
Firm name

**16 Corporate Woods Blvd.**  
**Albany, NY 12211**  
Number, Street, City, State & ZIP Code

Contact phone \_\_\_\_\_ Email address \_\_\_\_\_

**505592**  
Bar number and State

**Fill in this information to identify the case:**

Debtor name Michael R. Varble & Associates, P.C.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF NEW YORK

Case number (if known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders** 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
40 Garden Street LLC 40 Garden Street Suite 101 Poughkeepsie, NY 12601		Commerical Lease of 40 Garden Street, Suite 301, Poughkeepsie, NY				\$40,000.00
Heather Abissi Abissi & Associates 317 Clocktower Commons Brewster, NY 10509		litigation	Contingent Disputed			\$0.00
Internal Revenue Service Central Insolvency Operation PO Box 7346 Philadelphia, PA 19101-7346		Payroll taxes				Unknown
NYS Dept. of Tax and Finance Bankruptcy Section PO Box 5300 Albany, NY 12205-0300		payroll taxes				Unknown
Steven H. Klein 40 Garden Street 5th Floor Poughkeepsie, NY 12601		litigation	Contingent Disputed			\$0.00

40 GARDEN STREET LLC  
40 GARDEN STREET  
SUITE 101  
POUGHKEEPSIE, NY 12601

CHRISTOPHER D. WATKINS, ESQ.  
5 PARADIES LANE  
NEW PALTZ, NY 12561

COUCH WHITE LLP  
540 BROADWAY  
PO BOX 22222  
ALBANY, NY 12201

HEATHER ABISSI  
ABISSI & ASSOCIATES  
317 CLOCKTOWER COMMONS  
BREWSTER, NY 10509

INTERNAL REVENUE SERVICE  
CENTRAL INSOLVENCY OPERATION  
PO BOX 7346  
PHILADELPHIA, PA 19101-7346

LAW OFFICE OF  
MICHAEL R. VARBLE, ESQ., P.C.  
40 GARDEN STREET, SUITE 301  
POUGHKEEPSIE, NY 12601

MICHAEL R. VARBLE  
40 GARDEN STREET  
SUITE 301  
POUGHKEEPSIE, NY 12601

NYS DEPT. OF TAX AND FINANCE  
BANKRUPTCY SECTION  
PO BOX 5300  
ALBANY, NY 12205-0300

STEVEN H. KLEIN  
40 GARDEN STREET  
5TH FLOOR  
POUGHKEEPSIE, NY 12601

**United States Bankruptcy Court  
Southern District of New York**

In re Michael R. Varble & Associates, P.C. Case No. \_\_\_\_\_  
Debtor(s) Chapter 11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Michael R. Varble & Associates, P.C. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

**Michael R. Varble  
40 Garden Street  
Suite 301  
Poughkeepsie, NY 12601**

---

None [*Check if applicable*]

**November 20, 2017**  
Date

**/s/ Michael D. Assaf**  
**Michael D. Assaf 505592**  
Signature of Attorney or Litigant  
Counsel for **Michael R. Varble & Associates, P.C.**  
**Assaf & Siegal PLLC**  
**16 Corporate Woods Blvd.**  
**Albany, NY 12211**