

United States Bankruptcy Court
WESTERN DISTRICT OF NEW YORK

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Jamestown Stamp Company, a New York Corporation	Name of Joint Debtor (Spouse)(Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): NONE	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 16-1273443	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): 341 East Third Street Jamestown NY	Street Address of Joint Debtor (No. & Street, City, and State):
ZIPCODE 14701	ZIPCODE
County of Residence or of the Principal Place of Business: Chautauqua	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): SAME	Mailing Address of Joint Debtor (if different from street address):
ZIPCODE	ZIPCODE
Location of Principal Assets of Business Debtor (if different from street address above): SAME	ZIPCODE

Type of Debtor (Form of organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (if debtor is not one of the above entities, check this box and state type of entity below <hr/>	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose" <input checked="" type="checkbox"/> Debts are primarily business debts. Chapter 11 Debtors: Check one box: <input checked="" type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. ----- Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		

Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000 Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	THIS SPACE IS FOR COURT USE ONLY
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Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Jamestown Stamp Company, a New York Corporation	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)		
Location Where Filed: NONE	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)		
Name of Debtor: NONE	Case Number:	Date Filed:
District:	Relationship:	Judge:
<p style="text-align:center;">Exhibit A</p> (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under Chapter 11) <p><input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition</p>	<p style="text-align:center;">Exhibit B</p> (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. §342(b). <p style="text-align:center;">X</p> <hr style="width:100%;"/> <div style="display: flex; justify-content: space-between;"> Signature of Attorney for Debtor(s) Date </div>	
Exhibit C		
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?		
<p><input type="checkbox"/> Yes, and exhibit C is attached and made a part of this petition.</p> <p><input checked="" type="checkbox"/> No</p>		
Exhibit D		
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)		
<p><input checked="" type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made part of this petition.</p> If this is a joint petition:		
<p><input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.</p>		
Information Regarding the Debtor - Venue (Check any applicable box)		
<p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.</p> <p><input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.</p>		
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)		
<p><input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)</p> <div style="margin-left: 400px;"> <hr style="width:30%;"/> (Name of landlord that obtained judgment) </div> <div style="margin-left: 400px; margin-top: 10px;"> <hr style="width:30%;"/> (Address of landlord) </div>		
<p><input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and</p> <p><input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.</p> <p><input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).</p>		

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK
BUFFALO DIVISION**

In re: *Jamestown Stamp Company,*
a New York Corporation

Case No.

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1-18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19-25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within the six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor may also be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporation debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. §101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

Year to date:

Last Year: \$1,303,509.00

Year before: \$1,301,017.00

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

None Complete a. or b., as appropriate, and c.

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor, made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
<i>Name: M&T Bank Address: One Fountain Plaza, Buffalo, NY 14203</i>	<i>March 2009</i>	<i>Description: Life Insurance Policy Cash Value Value: \$150,000</i>

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

15. Prior address of debtor

None If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

None For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to disposal sites.

"Hazardous Material" means anything defined as hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law:

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law, with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

None a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
<i>Jamestown Stamp Company</i>	<i>TaxPayer ID: 16-1273443</i>	<i>341 East Third St., Jamestown, NY</i>	<i>Sale of Stamps and Misc. Items</i>	<i>2000 to present</i>

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
<i>Name: Lloyd and Company, CPA, PC Address: 45 Lakeview Ave., Jamestown NY 14701</i>	<i>Dates: 2004-2007</i>
<i>Name: Buffamante Whipple Buttafaro, PC Address: 45 Lakeview Ave., Jamestown, NY 14701</i>	<i>Dates: 2008</i>

None b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

None b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distribution by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date _____

Signature /s/ Sandra Kavanaugh
Sandra Kavanaugh President
Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

____ continuation sheets attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both, 18 U.S.C. §§ 152 and 3571.

In re Jamestown Stamp Company,
Debtor(s)

Case No. _____
(if known)

SCHEDULE A-REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G-Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband--H Wife--W Joint--J Community--C	Current Value	Amount of Secured Claim
			of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption	
<i>Jamestown Stamp Company 341 East Third St., Jamestown, NY</i>	<i>Fee Simple</i>		<i>\$ 172,000.00</i>	<i>\$ 172,000.00</i>
TOTAL \$			<i>172,000.00</i>	

(Report also on Summary of Schedules.)

No continuation sheets attached

In re Jamestown Stamp Company,
Debtor(s)

Case No. _____
(if known)

SCHEDULE B-PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "X" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G-Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	None	Description and Location of Property	Husband--H Wife--W Joint--J Community--C				Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption
1. Cash on hand.	X						
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<i>Lakeshore Savings Bank Checking Location: In debtor's possession</i>					\$ 4,000.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X						
4. Household goods and furnishings, including audio, video, and computer equipment.	X						
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X						
6. Wearing apparel.	X						
7. Furs and jewelry.	X						
8. Firearms and sports, photographic, and other hobby equipment.	X						
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X						
10. Annuities. Itemize and name each issuer.	X						
11. Interest in an education IRA as defined in 26 U.S.C. 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. 521(c).)	X						
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X						
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X						
14. Interests in partnerships or joint ventures. Itemize.	X						

In re Jamestown Stamp Company,
Debtor(s)

Case No. _____
(if known)

SCHEDULE B-PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N o n e	Description and Location of Property	Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X		
16. Accounts Receivable.	X		
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X		
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X		
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X		
20. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X		
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X		
22. Patents, copyrights, and other intellectual property. Give particulars.	X		
23. Licenses, franchises, and other general intangibles. Give particulars.	X		
24. Customer lists or other compilations containing personally identifiable information (as described in 11 U.S.C. 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X		
25. Automobiles, trucks, trailers and other vehicles and accessories.	X	<p><i>2002 Ford Ranger</i> <i>Location: In debtor's possession</i></p>	<p><i>\$ 3,000.00</i></p>
26. Boats, motors, and accessories.	X		
27. Aircraft and accessories.	X		
28. Office equipment, furnishings, and supplies.	X	<p><i>Business Equipment</i> <i>See Attached list</i> <i>Location: In debtor's possession</i></p>	<p><i>\$ 0.00</i></p>
29. Machinery, fixtures, equipment and supplies used in business.	X		
30. Inventory.	X	<p><i>Inventory of Jamestown Stamp Comapny</i> <i>1. Supplies Packets Mixtures</i></p>	<p><i>\$ 392,510.00</i></p>

In re Jamestown Stamp Company,
Debtor(s)

Case No. _____
(if known)

SCHEDULE B-PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N o n e	Description and Location of Property	Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption
31. Animals. 32. Crops - growing or harvested. Give particulars. 33. Farming equipment and implements. 34. Farm supplies, chemicals, and feed. 35. Other personal property of any kind not already listed. Itemize.	X X X X X	<p> <i>2. Bank notes, BN reserve, postcards</i> <i>3. Superior Quality Sets</i> <i>4. Advertising packets, stock (backroom)</i> <i>5. Russian year sets, topicals</i> <i>6. Foreign Room U.S. Dept.</i> <i>7. Coins, Stamps</i> <i>8. Service area (approvals) in new secure area</i> <i>9. Jamestown Preonium Sets</i> <i>9A Area # DSO all</i> <i>10 Old standard approval book stock</i> <i>10a Anita ad stock, selection stock (1st seclction) for P.P.C advertising</i> <i>See attached list</i> <i>Location: In debtor's possession</i> </p>	<p style="text-align: center;"> Husband--H Wife--W Joint--J Community--C </p>

Total ➔ \$ 399,510.00

JAMESTOWN STAMP COMPANY, INC. 16-1273443

Federal 1120 Depreciation Report
Regular Tax

EXHIBIT B

665-3207

Activity: Form 1120 Line 20 - 1998

Total cost of goods sold

Description	In Service	Cost	Land	Bus %	Type	Class	Conv	Depr
Cost of Goods Sold	Disposed	Basis	179	Listed	Meth	Life	Year	Prior
F-2 CANON CALCULATORS	04/25/96	116.		100.00	MACRS	7	HY	0.
	04/25/96	0.	116.		200DB	7.00	4	
F-2 COLOR PRESS	11/02/87	49,243.		100.00	MACRS	7	HY	0.
		49,243.			200DB	7.00	12	49,243.
F-2 COMPUTERS, HARD DR	02/26/90	11,672.		100.00	MACRS	5	HY	0.
		11,672.			200DB	5.00	10	11,672.
F-2 MAGAZINE RACKS	08/30/90	125.		100.00	MACRS	7	HY	0.
		0.	125.		200DB	7.00	10	
E-2 METAL SHELVES	08/30/90	75.		100.00	MACRS	7	HY	0.
		0.	75.		200DB	7.00	10	
F-2 MOTHERBOARDS	12/11/95	2,718.		100.00	MACRS	5	HY	0.
		0.	2,718.		200DB	5.00	4	
F-2 PRINTERS	04/23/90	1,116.		100.00	MACRS	5	HY	0.
		0.	1,116.		200DB	5.00	10	
F-2 TABLES	09/01/89	185.		100.00	MACRS	7	HY	0.
		0.	185.		200DB	7.00	11	
F-26 CHAIRS	08/01/89	337.		100.00	MACRS	7	HY	0.
		0.	337.		200DB	7.00	11	
F-3 BOOKCASES	08/30/90	100.		100.00	MACRS	7	HY	0.
		0.	100.		200DB	7.00	10	
F-3 DESKS, TABLE, CHAIRS	09/30/88	225.		100.00	MACRS	7	HY	0.
		0.	225.		200DB	7.00	12	
F-3 TABLES, FILE	08/01/89	409.		100.00	MACRS	7	HY	0.
		0.	409.		200DB	7.00	11	
F-3 USED DESKS	09/28/90	90.		100.00	MACRS	7	HY	0.
		0.	90.		200DB	7.00	10	
F-4 DESK CHAIRS	09/28/90	40.		100.00	MACRS	7	HY	0.
		0.	40.		200DB	7.00	10	
F-4 DRAWER LEGAL FILE CA	08/20/98	135.		100.00	NP		NA	0.
		0.	135.		SL	3.00	2	
F-7 GLASS SHOWCASES	08/30/90	1,050.		100.00	MACRS	7	HY	0.
		0.	1,050.		200DB	7.00	10	
F-AB DICK PLATEMAKER	11/01/88	3,790.		100.00	MACRS	7	HY	0.
		0.	3,790.		200DB	7.00	11	
F-AIR CONDITIONER	06/01/87	749.		100.00	MACRS	7	HY	0.
		0.	749.		200DB	7.00	13	
F-AIR CONDITIONER	07/15/88	534.		100.00	MACRS	7	HY	0.
		0.	534.		200DB	7.00	12	
F-AIR CONDITIONER	07/13/93	599.		100.00	MACRS	7	HY	0.
		0.	599.		200DB	7.00	7	
F-AIR CONDITIONER	06/26/98	309.		100.00	MACRS	7	HY	0.
		0.	309.		200DB	7.00	2	
F-BASEBALL CARD DISPLAY	10/01/88	107.		100.00	MACRS	7	HY	0.
		0.	107.		200DB	7.00	11	
F-BINDER	08/25/88	500.		100.00	MACRS	7	HY	0.
		500.			200DB	7.00	12	500.
F-BOOKCASE	11/24/87	299.		100.00	MACRS	7	HY	0.
		0.	299.		200DB	7.00	12	

SK

JAMESTOWN STAMP COMPA NC. 16-1273443

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Federal 1120 Depreciation Report
Regular Tax

Continued

Activity: Form 1120 Line 20 - 1998

Total cost of goods sold

Description	In Service	Cost	Land	Bus %	Type	Class	Conv	Depr
Cost of Goods Sold		Basis	179	Listed	Meth	Life	Year	Prior
F-CAMERA	08/08/96	400.		100.00	MACRS	7	HY	0.
		0.	400.		200DB	7.00	4	
F-CAMERA & 3 PROCESSORS	12/05/86	10,002.		100.00	ACRS	5	NA	0.
		10,002.			PRE	5.00	13	10,002.
F-CANON C250D COPIER	07/14/98	4,997.		100.00	MACRS	7	HY	0.
		0.	4,997.		200DB	7.00	2	
F-CANON TYPEWRITER	11/01/86	691.		100.00	ACRS	5	NA	0.
		0.	691.		PRE	5.00	13	
F-CAR PHONE	08/10/92	147.		100.00	MACRS	5	HY	0.
		0.	147.		200DB	5.00	8	
F-CARPET	04/15/98	399.		100.00	MACRS	7	HY	98.
		399.			200DB	7.00	2	57.
F-CASH REGISTER	12/08/87	308.		100.00	MACRS	7	HY	0.
		0.	308.		200DB	7.00	12	
F-CELLULAR PHONE	05/20/91	668.		100.00	MACRS	7	HY	0.
		0.	668.		200DB	7.00	9	
F-CHECK ENCODER	05/06/88	500.		100.00	MACRS	7	HY	0.
		0.	500.		200DB	7.00	12	
F-COAT RACK	09/28/90	5.		100.00	MACRS	7	HY	0.
		0.	5.		200DB	7.00	10	
F-COLATOR	01/30/87	23,035.		100.00	MACRS	7	HY	0.
		23,035.			200DB	7.00	13	23,035.
F-COLOR HEAD FOR PRESS	07/06/88	4,345.		100.00	MACRS	7	HY	0.
		4,345.			200DB	7.00	12	4,345.
F-COMPRESSOR	03/08/90	64.		100.00	MACRS	7	HY	0.
		64.			200DB	7.00	10	64.
F-COMPUTER	04/08/88	1,765.		100.00	MACRS	5	HY	0.
		1,765.			200DB	5.00	12	1,765.
F-COMPUTER	05/05/88	3,186.		100.00	MACRS	5	HY	0.
	05/30/89	3,186.			200DB	5.00	12	3,186.
F-COMPUTER	07/23/90	1,144.		100.00	MACRS	5	HY	0.
		0.	1,144.		200DB	5.00	10	
F-COMPUTER	04/14/92	1,940.		100.00	MACRS	5	HY	0.
		0.	1,940.		200DB	5.00	8	
F-COMPUTER & CABLES	12/05/90	3,088.		100.00	MACRS	5	HY	0.
		1,324.	1,764.		200DB	5.00	9	1,324.
F-COMPUTER & HARD DRIVE	04/01/89	4,119.		100.00	MACRS	5	HY	0.
		3,823.	296.		200DB	5.00	11	3,823.
F-COMPUTER (DATAWARE 5Y	03/15/93	3,600.		100.00	MACRS	5	HY	0.
		0.	3,600.		200DB	5.00	7	
F-COMPUTER EQUIP.	05/11/94	3,773.		100.00	MACRS	5	HY	0.
		0.	3,773.		200DB	5.00	6	
F-COMPUTER EQUIP.	08/09/94	5,468.		100.00	MACRS	5	HY	0.
		0.	5,468.		200DB	5.00	6	
F-COMPUTER EQUIP.	09/15/94	3,214.		100.00	MACRS	5	HY	0.
		0.	3,214.		200DB	5.00	6	
F-COMPUTER EQUIP.	09/15/94	206.		100.00	MACRS	5	HY	12.
		206.			200DB	5.00	6	194.

JAMESTOWN STAMP COMPANY, INC. 16-1273443

Federal 1120 Depreciation Report
Regular Tax

Continued

Activity: Form 1120 Line 20 - 1998

Total cost of goods sold

Description	In Service	Cost	Land	Bus %	Type	Class	Conv	Depr
Cost of Goods Sold	Disposed	Basis	179	Listed	Meth	Life	Year	Prior
F-COMPUTER EQUIP.	03/07/97	7,361.		100.00	MACRS	5	HY	0.
		0.	7,361.		200DB	5.00	3	
F-COMPUTER EQUIP. & SFT	09/13/93	511.		100.00	MACRS	5	HY	0.
		0.	511.		200DB	5.00	7	
F-COMPUTER MONITOR, KEY	07/06/88	333.		100.00	MACRS	5	HY	0.
		0.	333.		200DB	5.00	12	
F-COMPUTER SYSTEM	07/01/97	1,827.		100.00	MACRS	5	HY	0.
		0.	1,827.		200DB	5.00	3	
F-COMPUTER SYSTEM (COM)	07/31/98	1,725.		100.00	MACRS	5	HY	0.
		0.	1,725.		200DB	5.00	2	
F-COMPUTER, LEXMARK PTR	11/07/95	7,527.		100.00	MACRS	5	HY	0.
		0.	7,527.		200DB	5.00	4	
F-COMPUTER, TAPE DR, KE	06/10/92	765.		100.00	MACRS	5	HY	0.
		0.	765.		200DB	5.00	8	
F-COMPUTERS	02/28/90	8,879.		100.00	MACRS	5	HY	0.
		4,514.	4,365.		200DB	5.00	10	4,514.
F-COPIER LEASE BUY-OUT	02/14/97	801.		100.00	MACRS	7	HY	0.
		0.	801.		200DB	7.00	3	
F-DATABASE ADV. SOFTWARE	02/14/93	2,443.		100.00	MACRS	5	HY	0.
		0.	2,443.		200DB	5.00	7	
F-DEHUMIDIFIER	08/07/86	213.		100.00	ACRS	5	NA	0.
		0.	213.		PRE	5.00	14	
F-DENSITOMETER	03/02/87	1,016.		100.00	MACRS	7	HY	0.
		1,016.			200DB	7.00	13	1,016.
F-DISK DRIVE & PRINTER	03/01/89	979.		100.00	MACRS	5	HY	0.
		979.			200DB	5.00	11	979.
F-DISPLAY CASE	03/27/87	527.		100.00	MACRS	7	HY	0.
		0.	527.		200DB	7.00	13	
F-DISPLAY CASE-BB ROOM	09/26/88	446.		100.00	MACRS	7	HY	0.
		0.	446.		200DB	7.00	12	
F-DMP PRINTER INSTALL	07/15/94	510.		100.00	MACRS	5	HY	0.
		0.	510.		200DB	5.00	6	
F-EJECT ASSEM. ROLLER	08/08/88	760.		100.00	MACRS	7	HY	0.
		760.			200DB	7.00	12	760.
F-ELECTRIC PUNCH	08/08/88	2,850.		100.00	MACRS	7	HY	0.
		2,850.			200DB	7.00	12	2,850.
F-ENVELOPE FEEDER	08/28/87	4,529.		100.00	MACRS	7	HY	0.
		0.	4,529.		200DB	7.00	13	
F-EPSON INKJET PRINTER	05/23/96	670.		100.00	MACRS	5	HY	0.
		0.	670.		200DB	5.00	4	
F-EPSON LC2500 PRINTER	12/04/95	743.		100.00	MACRS	5	HY	0.
		0.	743.		200DB	5.00	4	
F-FAX MACHINE	04/01/89	1,300.		100.00	MACRS	7	HY	0.
		0.	1,300.		200DB	7.00	11	
F-FAS MODER, TAPE DRIVE	07/15/96	841.		100.00	MACRS	5	HY	0.
		0.	841.		200DB	5.00	4	
F-FOLDING MACHINE	08/18/88	17,945.		100.00	MACRS	7	HY	0.
		17,945.			200DB	7.00	12	17,945.

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JAMESTOWN STAMP COMPA NC. 16-1273443

Federal 1120 Depreciation Report
Regular Tax

Continued

Activity: Form 1120 Line 20 - 1998

Total cost of goods sold

Description	In Service	Cost	Land	Bus %	Type	Class	Conv	Depr
Cost of Goods Sold	Disposed	Basis	179	Listed	Meth	Life	Year	Prior
F-GLOBE	01/06/88	321.		100.00	MACRS	7	HY	0.
		0.	321.		200DB	7.00	12	
F-MAGAN BUS. MACHINES	04/01/93	185.		100.00	MACRS	5	HY	0.
		0.	185.		200DB	5.00	7	
F-HARD DRIVE	09/30/94	658.		100.00	MACRS	5	HY	0.
		0.	658.		200DB	5.00	6	
F-HARD DRIVE & MONITOR	06/15/95	2,733.		100.00	MACRS	5	HY	0.
		0.	2,733.		200DB	5.00	5	
F-HARD DRIVE	01/09/92	2,325.		100.00	MACRS	5	HY	0.
		0.	2,325.		200DB	5.00	8	
F-HARD DRIVE	09/10/92	574.		100.00	MACRS	5	HY	0.
		0.	574.		200DB	5.00	8	
F-INSTALL OUTDOOR LIGHT	06/01/89	605.		100.00	MACRS	7	HY	0.
		605.			200DB	7.00	11	605.
F-ITEMS PURCH. FROM N.P.	05/05/86	105,888.		100.00	ACRS	5	NA	0.
		105,888.			PRE	5.00	14	105,888.
F-ITEMS PURCH FROM N.P.	05/05/86	4,023.		100.00	ACRS	5	NA	0.
		0.	4,023.		PRE	5.00	14	
F-KOFOKO 15" COLOR MONI	12/05/97	263.		100.00	MACRS	5	HY	0.
		0.	263.		200DB	5.00	2	
F-LAMINATOR	04/08/88	1,618.		100.00	MACRS	7	HY	0.
		1,618.			200DB	7.00	12	1,618.
F-LASER PRINTER	06/11/90	3,448.		100.00	MACRS	7	HY	0.
		3,448.			200DB	7.00	10	3,448.
F-LASER PRINTER-IBM4020	11/17/93	1,755.		100.00	MACRS	5	HY	101.
		1,755.			200DB	5.00	6	1,654.
F-LASERMASTER PRINTER	02/21/95	29,060.		100.00	MACRS	5	HY	2,491.
		21,868.	7,192.		200DB	5.00	5	18,132.
F-LEADING EDGE COMPUTER	03/27/95	2,016.		100.00	MACRS	5	HY	0.
		0.	2,016.		200DB	5.00	5	
F-LETTER OPENER	05/18/88	908.		100.00	MACRS	7	HY	0.
		0.	908.		200DB	7.00	12	
F-LIGHT BOX	06/07/88	646.		100.00	MACRS	7	HY	0.
		0.	646.		200DB	7.00	12	
F-MAILING/SHIPPING RACK	06/14/88	3,366.		100.00	MACRS	7	HY	0.
		0.	3,366.		200DB	7.00	12	
F-MASTER ADDRESSER & LA	12/05/90	2,195.		100.00	MACRS	7	HY	0.
		0.	2,195.		200DB	7.00	9	
F-MISC. EQUIPMENT	12/16/87	275.		100.00	MACRS	7	HY	0.
		0.	275.		200DB	7.00	12	
F-MITSUBISHI TOWER SYS	06/28/95	3,886.		100.00	MACRS	5	HY	0.
		0.	3,886.		200DB	5.00	5	
F-MONITOR & HARD DRIVE	10/04/95	717.		100.00	MACRS	5	HY	0.
		0.	717.		200DB	5.00	4	
F-MOUSE, PAD & INSTALL.	10/17/95	107.		100.00	MACRS	5	HY	0.
		0.	107.		200DB	5.00	4	
F-NETWORK CABLE SYSTEM	01/25/91	969.		100.00	MACRS	5	HY	0.
		0.	969.		200DB	5.00	9	

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JAMESTOWN STAMP COMPA NC. 16-1273443

Federal 1120 Depreciation Report
Regular Tax

Continued

Activity: Form 1120 Line 20 - 1998
Total cost of goods sold

Description	In Service	Cost	Land	Bus %	Type	Class	Conv	Depr
Cost of Goods Sold	Disposed	Basis	179	Listed	Meth	Life	Year	Prior
F-NETWORK SYSTEM	05/14/91	4,280.		100.00	MACRS	5	HY	0.
		0.	4,280.		200DB	5.00	9	
F-NEW DOOR IN PRINTSHOP	08/05/87	1,690.		100.00	MACRS	7	HY	0.
		1,690.			200DB	7.00	13	1,690.
F-NOVELL LOUSER NETWORK	03/10/94	2,151.		100.00	MACRS	5	HY	124.
		2,151.			200DB	5.00	6	2,027.
F-NUMBERING MACHINE	08/21/87	11,000.		100.00	MACRS	7	HY	0.
		6,455.	4,545.		200DB	7.00	13	6,455.
F-OFFICE CHAIR	03/27/97	302.		100.00	MACRS	7	HY	0.
		0.	302.		200DB	7.00	3	
F-OFFICE CHAIRS	05/07/90	661.		100.00	MACRS	7	HY	0.
		0.	661.		200DB	7.00	10	
F-PADDING PRESS, LT BOX	07/01/87	919.		100.00	MACRS	7	HY	0.
		919.			200DB	7.00	13	919.
F-PAINTINGS	10/01/86	2,654.		100.00	ACRS	5	NA	0.
		0.	2,654.		PRE	5.00	13	
F-PAPER DRILL	11/02/87	843.		100.00	MACRS	7	HY	0.
		843.			200DB	7.00	12	843.
F-PERFORATOR PRESS	03/27/87	26,932.		100.00	MACRS	7	HY	0.
		26,932.			200DB	7.00	13	26,932.
F-PHONE & POWER SUPPLY	01/04/89	810.		100.00	MACRS	7	HY	0.
		0.	810.		200DB	7.00	11	
F-PLATE HANGING RACK	12/01/88	244.		100.00	MACRS	7	HY	0.
		0.	244.		200DB	7.00	11	
F-PLATE PROCESSOR	10/01/89	3,000.		100.00	MACRS	7	HY	0.
		3,000.			200DB	7.00	10	3,000.
F-POWER SUPPLY & BACKUP	08/08/88	1,343.		100.00	MACRS	7	HY	0.
		1,343.			200DB	7.00	12	1,343.
F-PRESS	06/10/87	8,900.		100.00	MACRS	7	HY	0.
		8,900.			200DB	7.00	13	8,900.
F-PRESS (D. ALCORN)	03/14/96	3,000.		100.00	MACRS	7	HY	0.
		0.	3,000.		200DB	7.00	4	
F-PRINTER	03/26/97	558.		100.00	MACRS	5	HY	0.
		0.	558.		200DB	5.00	3	
F-REWINE ELEC.-2ND FLOOR	02/01/89	1,880.		100.00	MACRS	NR	MM	60.
		1,880.			SL	31.50	11	571.
F-SHELF UNIT	09/28/90	5.		100.00	MACRS	7	HY	0.
		0.	5.		200DB	7.00	10	
F-SHELVES	11/16/90	125.		100.00	MACRS	7	HY	0.
		0.	125.		200DB	7.00	9	
F-SHRINK WRAP MACHINE	02/01/89	319.		100.00	MACRS	7	HY	0.
		0.	319.		200DB	7.00	11	
F-SHRINK WRAP MACHINE	08/01/89	1,380.		100.00	MACRS	7	HY	0.
		0.	1,380.		200DB	7.00	11	
F-SIGNS	09/12/95	1,214.		100.00	MACRS	7	HY	0.
		0.	1,214.		200DB	7.00	5	
F-SOFTWARE	04/03/90	615.		100.00	MACRS	5	HY	0.
		0.	615.		200DB	5.00	10	

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JAMESTOWN STAMP COMPA NC. 16-1273443

Federal 1120 Depreciation Report
Regular Tax

Continued

Activity: Form 1120 Line 20 - 1998

Total cost of goods sold

Description	In Service	Cost	Land	Bus %	Type	Class	Conv	Depr
Cost of Goods Sold	Disposed	Basis	179	Listed	Meth	Life	Year	Prior
F-SPRAL BINDER	03/30/88	495.		100.00	MACRS	7	HY	0.
		495.			200DB	7.00	12	495.
F-STANDARD FOLDING MACH	01/21/88	3,746.		100.00	MACRS	7	HY	0.
		3,746.			200DB	7.00	12	3,746.
F-STAPLER, INK MIXER	08/27/87	1,097.		100.00	MACRS	7	HY	0.
		1,097.			200DB	7.00	13	1,097.
F-STATIC ELIMINATOR	08/14/90	272.		100.00	MACRS	7	HY	0.
		272.			200DB	7.00	10	272.
F-SVGA MONITOR	01/15/95	459.		100.00	MACRS	5	HY	0.
		0.	459.		200DB	5.00	5	
F-TABLETOP LIGHT BOX	04/01/89	395.		100.00	MACRS	7	HY	0.
		0.	395.		200DB	7.00	11	
F-TABLET FILE	01/21/88	249.		100.00	MACRS	7	HY	0.
		0.	249.		200DB	7.00	12	
F-TANDY DHP-440 PRINTER	06/10/94	273.		100.00	MACRS	5	HY	0.
		0.	273.		200DB	5.00	6	
F-TELEPHONE	11/10/87	522.		100.00	MACRS	7	HY	0.
		0.	522.		200DB	7.00	12	
F-TIME CLOCK	12/29/93	253.		100.00	MACRS	7	HY	0.
		0.	253.		200DB	7.00	6	
F-TRIMMER/CUTTER FOR CO	02/11/88	7,547.		100.00	MACRS	7	HY	0.
		7,547.			200DB	7.00	12	7,547.
F-TYPESETTER	11/13/86	12,495.		100.00	ACRS	5	NA	0.
		12,495.			PRE	5.00	13	12,495.
F-TYPEWRITER	06/01/87	610.		100.00	MACRS	5	HY	0.
		0.	610.		200DB	5.00	13	
F-TYPEWRITER	06/07/88	1,058.		100.00	MACRS	5	HY	0.
		0.	1,058.		200DB	5.00	12	
F-TYPEWRITER	05/29/86	615.		100.00	ACRS	5	NA	0.
		0.	615.		PRE	5.00	14	
F-TYPEWRITER COMPUTER	12/01/86	949.		100.00	ACRS	5	NA	0.
		725.	224.		PRE	5.00	13	725.
F-UPGRADE KIT-LASER PRN	02/10/94	299.		100.00	MACRS	5	HY	17.
		299.			200DB	5.00	6	282.
F-USED ADLER COPIER	06/13/97	575.		100.00	MACRS	7	HY	0.
		0.	575.		200DB	7.00	3	
F-USED COPIER	01/06/92	600.		100.00	MACRS	5	HY	0.
		0.	600.		200DB	5.00	8	
F-USED OFFSET PRESS	10/14/93	2,050.		100.00	MACRS	7	HY	183.
		2,050.			200DB	7.00	6	1,593.
F-VACUUM CLEANER	08/14/90	351.		100.00	MACRS	7	HY	0.
		0.	351.		200DB	7.00	10	
F-WALL DIVIDER	05/01/89	427.		100.00	MACRS	7	HY	0.
		0.	427.		200DB	7.00	11	
F-WATER COOLER	10/06/95	323.		100.00	MACRS	7	HY	0.
		0.	323.		200DB	7.00	4	
F-WINDOW FAN	06/06/90	37.		100.00	MACRS	7	HY	0.
		0.	37.		200DB	7.00	10	

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JAMESTOWN STAMP COMPA NC. 16-1273443

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Federal 1120 Depreciation Report
Regular Tax

Continued

Activity: Form 1120 Line 20 - 1998

Total cost of goods sold

Description	In Service	Cost	Land	Bus %	Type	Class	Conv	Depr
Cost of Goods Sold	Disposed	Basis	179	Listed	Meth	Life	Year	Prior
F-WIRING FOR DARKROOM	02/06/87	1,430.		100.00	MACRS	7	HY	0.
		1,430.			200DB	7.00	13	1,430.
F-ZIP DRIVE	12/15/97	127.		100.00	MACRS	5	HY	0.
		0.	127.		200DB	5.00	2	
L-DOORWAY, PARTITION, E	12/01/90	3,434.		100.00	MACRS	NR	MM	109.
		3,434.			SL	31.50	9	849.
V-96 DODGE DAKOTA	12/06/95	14,705.		100.00	MACRS	AUTO	HY	1,694.
		14,705.		X	200DB	5.00	4	10,470.
NCN-COMP. AGREEMENT	09/01/90	498.		100.00	AMORT		NA	50.
		498.				10.00	10	404.
COMPUTER SOFTWARE	03/10/98	1,907.		100.00	AMORT		NA	636.
		1,907.				3.00	2	371.
F-COMPUTER MONITOR	10/01/98	240.	SC	100.00	MACRS	5	HY	48.
		240.			200DB	5.00	1	
F-COMPUTER (NETWORKS)	10/20/98	2,035.	SC	100.00	MACRS	5	HY	407.
		2,035.			200DB	5.00	1	
F-CAMERA	12/15/98	435.	SC	100.00	MACRS	7	HY	62.
		435.			200DB	7.00	1	
F-PHONE SYSTEM INSTALL	01/07/99	621.		100.00	MACRS	7	HY	89.
		621.			200DB	7.00	1	
F-EXPRESS MAILING SYSTE	02/15/99	422.		100.00	MACRS	7	HY	60.
		422.			200DB	7.00	1	
F-COMPUTER (TELESEC)	02/15/99	2,295.	SC	100.00	MACRS	5	HY	459.
		2,295.			200DB	5.00	1	
F-COMPRESSOR, BLOW GUN	02/17/99	195.	SC	100.00	MACRS	7	HY	28.
		195.			200DB	7.00	1	
F-COMPUTER UPGRADES	02/17/98	1,219.	SC	100.00	MACRS	5	HY	390.
		1,219.			200DB	5.00	2	
F-MODEL 1250 MULTI PRESS	03/04/99	1,245.	SC	100.00	MACRS	7	HY	178.
		1,245.			200DB	7.00	1	
F-CALCULATOR	04/15/99	100.		100.00	MACRS	7	HY	14.
		100.			200DB	7.00	1	
F-KNIFE	04/15/99	160.	SC	100.00	MACRS	7	HY	23.
		160.			200DB	7.00	1	
F-MODEL 2200FA RYOBI P	04/27/99	10,000.	SC	100.00	MACRS	7	HY	1,429.
		10,000.			200DB	7.00	1	
F-CPU MOD#3736 24G	05/15/99	2,091.	SC	100.00	MACRS	5	HY	418.
		2,091.			200DB	5.00	1	
F-COMPUTER UPGRADES	08/15/99	1,326.	SC	100.00	MACRS	5	HY	265.
		1,326.			200DB	5.00	1	
F-PRESS OVERHAUL	12/30/98	1,705.	SC	100.00	MACRS	7	HY	244.
		1,705.			200DB	7.00	1	
F-DAMPENERS & PRESS OVE	02/15/99	5,538.	SC	100.00	MACRS	7	HY	791.
		5,538.			200DB	7.00	1	
F-PRINTHEAD ASSEMBLY	06/28/99	3,695.	SC	100.00	MACRS	7	HY	528.
		3,695.			200DB	7.00	1	
F-PRESS OVERHAUL EXP.	02/18/99	1,406.	SC	100.00	MACRS	7	HY	201.
		1,406.			200DB	7.00	1	

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JAMESTOWN STAMP COMPA. NC. 16-1273443

8

Federal 1120 Depreciation Report
Regular Tax

Continued

Activity: Form 1120 Line 20 - 1998

Total cost of goods sold

Description	In Service	Cost	Land	Bus %	Type	Class	Conv	Depr
Cost of Goods Sold	Disposed	Basis	179	Listed	Meth	Life	Year	Prior
F-MAJOR PRESS REPAIRS	02/18/99	1,934.		100.00	MACRS	7	HY	276.
		1,934.			200DB	7.00	1	
F-PRESS OVERHAUL	07/30/99	3,000.		100.00	MACRS	7	HY	429.
		3,000.			200DB	7.00	1	

Total

557,914.

417,285.

11,914. -

363,075.

503,704.

finest.

680 = 11,220.

1120 (3)

Federal 1120 Depreciation Report

JK

In re Jamestown Stamp Company
 Debtor(s)

Case No. _____
 (if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Creditor's Name and Mailing Address Including ZIP Code and Account Number <i>(See Instructions Above.)</i>	Date Claim was Incurred, Nature of Lien, and Description and Market Value of Property Subject to Lien	Co-Debtor H--Husband W--Wife J--Joint C--Community	Contingent	Unliquidated	Disputed	Amount of Claim Without Deducting Value of Collateral	Unsecured Portion, If Any
Account No: -002 Creditor # : 1 Business Lenders 50 State House Square Hartford CT 06103	2000 Promissory Note Jamestown Stamp Company All personal property Value: \$ 564,510.00					\$ 445,074.08	\$ 0.00
Account No: -002 Representing: Business Lenders	Rosner Nocera & Ragone, LLP 110 Wall St., 23rd Floor New York NY 10005-3801 Value:						
Account No: -001 Creditor # : 2 GE Commercial Finance Business PO Boc C-97550 Saint Louis MO 63195-3380	2000 Mortgage Jamestown Stamp Company All Personal property Value: \$ 564,510.00					\$ 178,086.93	\$ 58,651.01
Subtotal \$ (Total of this page)						\$ 623,161.01	\$ 58,651.01
Total \$ (Use only on last page)							

1 continuation sheets attached

(Report also on Summary of Schedules) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data)

In re Jamestown Stamp Company
 Debtor(s)

Case No. _____
 (if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

Creditor's Name and Mailing Address Including ZIP Code and Account Number <i>(See Instructions Above.)</i>	Date Claim was Incurred, Nature of Lien, and Description and Market Value of Property Subject to Lien	Co-Debtor H--Husband W--Wife J--Joint C--Community	Contingent	Unliquidated	Disputed	Amount of Claim Without Deducting Value of Collateral	Unsecured Portion, If Any
Account No: 98-0 Creditor # : 3 M&T Bank One Fountain Plaza Buffalo NY 14203	2000 Business Loan Jamestown Stamp Company All Personal Property Value: \$ 564,510.00					\$ 316,238.22	\$ 316,238.22
Account No: 98-0 Representing: M&T Bank	Rupp, Baase, Pfalzgraf 1600 Liberty Building Buffalo NY 14202 Value:						
Account No: xx Creditor # : 4 Todd Patric 10295 Osprey Trace West Palm Beach FL 33412	Note and Mortgage on Business Jamestown Stamp Company All Personal Property Value: \$ 564,510.00					\$ 147,363.48	\$ 147,363.48
Account No:	 Value:						
Account No:	 Value:						
Account No:	 Value:						

Sheet no. 1 of 1 continuation sheets attached to Schedule of Creditors
 Holding Secured Claims

Subtotal \$ (Total of this page)	\$ 463,601.70	\$ 463,601.70
Total \$ (Use only on last page)	\$ 1,086,762.71	\$ 522,252.71

In re Jamestown Stamp Company,
Debtor(s)Case No. _____
(if known)**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts NOT entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets) **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

*Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

In re Jamestown Stamp Company ,

Case No. _____

Debtor(s)

(if known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Type of Priority for Claims Listed on This Sheet: **Taxes and Certain Other Debts Owed to Governmental Units**

Creditor's Name, Mailing Address Including ZIP Code, and Account Number <i>(See instructions above.)</i>	Co-Debtor H--Husband W--Wife J--Joint C--Community	Date Claim was Incurred and Consideration for Claim	Contingent	Unliquidated	Disputed	Amount of Claim	Amount Entitled to Priority	Amount not Entitled to Priority, if any
Account No: xxx Creditor # : 1 Chautauqua County Gerace Office Building Mayville NY 14757		2007 Property Tax				\$112,000.00	\$112,000.00	\$ 0.00
Account No:								
Account No:								
Account No:								
Account No:								
Account No:								
Account No:								
Subtotal \$ <small>(Total of this page)</small>						112,000.00	112,000.00	0.00
Total \$ <small>(Use only on last page of the completed Schedule E. Report total also on Summary of Schedules)</small>						112,000.00		
Total \$ <small>(Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)</small>							112,000.00	0.00

Sheet No. 1 of 1 continuation sheets attached
to Schedule of Creditors Holding Priority Claims

In re Jamestown Stamp Company, Debtor(s)

Case No. _____ (if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedules. Report this total also on the Summary of Schedules, and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

Creditor's Name, Mailing Address including Zip Code, And Account Number <i>(See instructions above.)</i>	Co-Debtor	Date Claim was Incurred, and Consideration for Claim. If Claim is Subject to Setoff, so State.	Contingent	Unliquidated	Disputed	Amount of Claim
Account No: 1131 Creditor # : 1 Asset Acceptance, LLC PO Box 2036 Warren MI 48090-2036		Misc Business Debt				\$ 1,300.82
Account No: 5395 Creditor # : 2 BWB, PC 130 S. Union St. Olean NY 14760		Business Debt				\$ 4,552.21
Account No: 1698 Creditor # : 3 CBJ Credit Recovery 117 W 4th St. Jamestown NY 14701		2008 Misc Business Debt				\$ 2,268.10
Account No: 2593 Creditor # : 4 F&W Publications 700 E. State St. Iola WI 54990-0001		Misc Business Debt				\$ 3,040.91
Subtotal \$						\$ 11,162.04
Total \$						

2 continuation sheets attached

(Use only on last page of the completed Schedule F. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data)

In re Jamestown Stamp Company, Debtor(s)

Case No. _____ (if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

Creditor's Name, Mailing Address including Zip Code, And Account Number (See instructions above.)	Co-Debtor H--Husband W--Wife J--Joint C--Community	Date Claim was Incurred, and Consideration for Claim. If Claim is Subject to Setoff, so State.	Contingent	Unliquidated	Disputed	Amount of Claim
Account No: 1480 Creditor # : 5 First Bankcard PO Box 2818 Omaha NE 68103-2818		Business Credit Card				\$ 10,000.00
Account No: 9420 Creditor # : 6 Home Depot PO Box 6029 The Lakes NV 88901-6029		Business Credit Card				\$ 1,100.00
Account No: xx Creditor # : 7 J Nalbandian PO Box 71 East Greenwich RI 02818		Business Debt				\$ 45,653.60
Account No: 4855 Creditor # : 8 Local Insight 100 Executive Pkwy Hudson OH 44236-1630		Misc Business Debt				\$ 208.07
Account No: xx Creditor # : 9 Lutheran Message PO Box 251245 Saint Paul MN 55125		Misc Business Debt				\$ 81.00
Account No: 1003 Creditor # : 10 Miller Magazines 290 Maple Court Ste 232 Ventura CA 93003		Misc Business Debt				\$ 4,447.14

Sheet No. 1 of 2 continuation sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority Claims

Subtotal \$ \$ 61,489.81

Total \$

(Use only on last page of the completed Schedule F. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data)

In re Jamestown Stamp Company, Debtor(s)

Case No. _____ (if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

Creditor's Name, Mailing Address including Zip Code, And Account Number (See instructions above.)	Co-Debtor H--Husband W--Wife J--Joint C--Community	Date Claim was Incurred, and Consideration for Claim. If Claim is Subject to Setoff, so State.	Contingent	Unliquidated	Disputed	Amount of Claim
Account No: 9844 Creditor # : 11 Office Max-HSBC Business PO Box 5239 Carol Stream IL 60197-5239		Business Credit Card				\$ 3,900.00
Account No: xxx Creditor # : 12 Robert Churchill PO Box 46 Sewickley PA 15143		Misc Business Debt				\$ 34,000.00
Account No: 8030 Creditor # : 13 Sam Club P.O. Box 530970 Atlanta Georgia 30353-0970		Business Credit Card				\$ 2,000.00
Account No:						
Account No:						
Account No:						

Sheet No. 2 of 2 continuation sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority Claims

Subtotal \$ **\$ 39,900.00**

Total \$ **\$ 112,551.85**

(Use only on last page of the completed Schedule F. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data)

In re Jamestown Stamp Company / Debtor

Case No. _____
(if known)

SCHEDULE G-EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State the nature of debtor's interests in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if the debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract.	Description of Contract or Lease and Nature of Debtor's Interest. State whether Lease is for Nonresidential Real Property. State Contract Number of any Government Contract.

In re Jamestown Stamp Company / Debtor

Case No. _____
(if known)

SCHEDULE H-CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtors spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if the debtor has no codebtors.

Name and Address of Codebtor	Name and Address of Creditor

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK
BUFFALO DIVISION**

In re *Jamestown Stamp Company, a New York Corporation*Case No.
Chapter 11

_____/ Debtor

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	Attached (Yes/No)	No. of Sheets	ASSETS	LIABILITIES	OTHER
A-Real Property	<i>Yes</i>	<i>1</i>	\$ 172,000.00		
B-Personal Property	<i>Yes</i>	<i>3</i>	\$ 399,510.00		
C-Property Claimed as Exempt	<i>No</i>	<i>0</i>			
D-Creditors Holding Secured Claims	<i>Yes</i>	<i>2</i>		\$ 1,086,762.71	
E-Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	<i>Yes</i>	<i>2</i>		\$ 112,000.00	
F-Creditors Holding Unsecured Nonpriority Claims	<i>Yes</i>	<i>3</i>		\$ 112,551.85	
G-Executory Contracts and Unexpired Leases	<i>Yes</i>	<i>1</i>			
H-Codebtors	<i>Yes</i>	<i>1</i>			
I-Current Income of Individual Debtor(s)	<i>No</i>	<i>0</i>			\$ 0.00
J-Current Expenditures of Individual Debtor(s)	<i>No</i>	<i>0</i>			\$ 0.00
TOTAL		<i>13</i>	\$ 571,510.00	\$ 1,311,314.56	

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK
BUFFALO DIVISION**

In re *Jamestown Stamp Company, a New York Corporation*

Case No.
Chapter 11

_____ / Debtor

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11, or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	\$
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	\$
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	\$
Student Loan Obligations (from Schedule F)	\$
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	\$
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	\$
TOTAL	\$

State the following:

Average Income (from Schedule I, Line 16)	\$
Average Expenses (from Schedule J, Line 18)	\$
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	\$

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		\$
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	\$	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		\$
4. Total from Schedule F		\$
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		\$

In re Jamestown Stamp Company, a New York Corporation
Debtor

Case No. _____
(if known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY ON BEHALF OF A CORPORATION

I, Sandra Kavanaugh, President of the Corporation
named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 14 sheets,
and that they are true and correct to the best of my knowledge, information, and belief.

Date: _____

Signature /s/ Sandra Kavanaugh
Name: Sandra Kavanaugh
Title: President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK
BUFFALO DIVISION**

In re *Jamestown Stamp Company,*
a New York Corporation

Case No.
Chapter *11*

_____/ Debtor

Attorney for Debtor: *Dale C. Robbins*

LIST OF EQUITY SECURITY HOLDERS

Number	Registered Name of Holder of Security	Number of Shares	Class of Shares, Kind of Interest
	<i>Debtor has no Equity Security Holders</i>		

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION

I, *Sandra Kavanaugh*, *President* of the *corporation* named as

debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that they are true and correct to the best of my knowledge, information and belief.

Date: _____

Signature: */s/ Sandra Kavanaugh*

Name: *Sandra Kavanaugh*

Title: *President*

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK
BUFFALO DIVISION**

In re *Jamestown Stamp Company,*
a New York Corporation

Case No.
Chapter **11**

_____ / Debtor

Exhibit "A" to Voluntary Petition

(If debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11 of the Bankruptcy Code, this Exhibit "A" shall be completed and attached to the petition.)

1. If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is _____.			
2. The following financial data is the latest available information and refers to the debtor's condition on _____.			
a. Total assets		\$	571,510.00
b. Total debts (including debts listed in 2.c., below)		\$	1,311,314.56
c. Debt securities held by more than 500 holders.			
<u>Debt Issue</u>	<u>Type</u>	<u>Total \$ Amount Outstanding</u>	<u>Approximate Number of Holders</u>
		\$	
		\$	
		\$	
		\$	
		\$	
d. Number of shares of preferred stock			
e. Number of shares of common stock			
Comments, if any:			
3. Brief description of debtor's business:			
4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of the debtor:			

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK
Buffalo DIVISION**

In re *Jamestown Stamp Company*
a New York Corporation

Case No.
Chapter 11

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
1 <i>M&T Bank</i> <i>One Fountain Plaza</i> <i>Buffalo NY 14203</i>	Phone: <i>Rupp, Baase, Pfalzgraf</i> <i>1600 Liberty Building</i> <i>Buffalo NY 14202</i>	<i>Business Loan</i>	<i>*Value:</i> <i>Net Unsecured:</i> <i>*Prior Liens Exist</i>	<i>\$ 316,238.22</i> <i>\$ 564,510.00</i> <i>\$ 316,238.22</i>
2 <i>Todd Patric</i> <i>10295 Osprey Trace</i> <i>West Palm Beach FL 33412</i>	Phone: <i>Todd Patric</i> <i>10295 Osprey Trace</i> <i>West Palm Beach FL 33412</i>	<i>Note and Mortgage on Business</i>	<i>*Value:</i> <i>Net Unsecured:</i> <i>*Prior Liens Exist</i>	<i>\$ 147,363.48</i> <i>\$ 564,510.00</i> <i>\$ 147,363.48</i>
3 <i>Chautauqua County</i> <i>Gerace Office Building</i> <i>Mayville NY 14757</i>	Phone: <i>Chautauqua County</i> <i>Gerace Office Building</i> <i>Mayville NY 14757</i>	<i>Property Tax</i>		<i>\$ 112,000.00</i>
4 <i>GE Commercial Finance Business</i> <i>PO Boc C-97550</i> <i>Saint Louis MO 63195-3380</i>	Phone: <i>GE Commercial Finance Business</i> <i>PO Boc C-97550</i> <i>Saint Louis MO 63195-3380</i>	<i>Mortgage</i>	<i>*Value:</i> <i>Net Unsecured:</i> <i>*Prior Liens Exist</i>	<i>\$ 178,086.93</i> <i>\$ 564,510.00</i> <i>\$ 58,651.01</i>
5 <i>J Nalbandian</i> <i>PO Box 71</i> <i>East Greenwich RI 02818</i>	Phone: <i>J Nalbandian</i> <i>PO Box 71</i> <i>East Greenwich RI 02818</i>	<i>Business Debt</i>		<i>\$ 45,653.60</i>

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
6 Robert Churchill PO Box 46 Sewickley PA 15143	Phone: Robert Churchill PO Box 46 Sewickley PA 15143	Misc Business Debt		\$ 34,000.00
7 First Bankcard PO Box 2818 Omaha NE 68103-2818	Phone: First Bankcard PO Box 2818 Omaha NE 68103-2818	Business Credit Card		\$ 10,000.00
8 BWB, PC 130 S. Union St. Olean NY 14760	Phone: BWB, PC 130 S. Union St. Olean NY 14760	Business Debt		\$ 4,552.21
9 Miller Magazines 290 Maple Court Ste 232 Ventura CA 93003	Phone: Miller Magazines 290 Maple Court Ste 232 Ventura CA 93003	Misc Business Debt		\$ 4,447.14
10 Office Max-HSBC Business PO Box 5239 Carol Stream IL 60197-5239	Phone: Office Max-HSBC Business PO Box 5239 Carol Stream IL 60197-5239	Business Credit Card		\$ 3,900.00
11 F&W Publications 700 E. State St. Iola WI 54990-0001	Phone: F&W Publications 700 E. State St. Iola WI 54990-0001	Misc Business Debt		\$ 3,040.91
12 CBJ Credit Recovery 117 W 4th St. Jamestown NY 14701	Phone: CBJ Credit Recovery 117 W 4th St. Jamestown NY 14701	Misc Business Debt		\$ 2,268.10
13 Sam Club P.O. Box 530970 Atlanta Georgia 30353-0970	Phone: Sam Club P.O. Box 530970 Atlanta Georgia 30353-0970	Business Credit Card		\$ 2,000.00

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
14 Asset Acceptance, LLC PO Box 2036 Warren MI 48090-2036	Phone: Asset Acceptance, LLC PO Box 2036 Warren MI 48090-2036	Misc Business Debt		\$ 1,300.82
15 Home Depot PO Box 6029 The Lakes NV 88901-6029	Phone: Home Depot PO Box 6029 The Lakes NV 88901-6029	Business Credit Card		\$ 1,100.00
16 Local Insight 100 Executive Pkwy Hudson OH 44236-1630	Phone: Local Insight 100 Executive Pkwy Hudson OH 44236-1630	Misc Business Debt		\$ 208.07
17 Lutheran Message PO Box 251245 Saint Paul MN 55125	Phone: Lutheran Message PO Box 251245 Saint Paul MN 55125	Misc Business Debt		\$ 81.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION

I, Sandra Kavanaugh, President of the Corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding Twenty Largest Unsecured Claims and that they are true and correct to the best of my knowledge, information and belief.

Date: _____

Signature /s/ Sandra KavanaughName: Sandra KavanaughTitle: President

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK
BUFFALO DIVISION

In re Jamestown Stamp Company, a New York Corporation

Case No.
Chapter 11

Attorney for Debtor: Dale C. Robbins / Debtor

STATEMENT PURSUANT TO RULE 2016(B)

The undersigned, pursuant to Rule 2016(b), Bankruptcy Rules, states that:

- 1. The undersigned is the attorney for the debtor(s) in this case.
2. The compensation paid or agreed to be paid by the debtor(s), to the undersigned is:
a) For legal services rendered or to be rendered in contemplation of and in connection with this case \$ 10,000.00
b) Prior to the filing of this statement, debtor(s) have paid \$ 10,000.00
c) The unpaid balance due and payable is \$ 0.00
3. \$ 1,039.00 of the filing fee in this case has been paid.
4. The Services rendered or to be rendered include the following:
a) Analysis of the financial situation, and rendering advice and assistance to the debtor(s) in determining whether to file a petition under title 11 of the United States Code.
b) Preparation and filing of the petition, schedules, statement of financial affairs and other documents required by the court.
c) Representation of the debtor(s) at the meeting of creditors.
5. The source of payments made by the debtor(s) to the undersigned was from earnings, wages and compensation for services performed, and None other
6. The source of payments to be made by the debtor(s) to the undersigned for the unpaid balance remaining, if any, will be from earnings, wages and compensation for services performed, and None other
7. The undersigned has received no transfer, assignment or pledge of property from debtor(s) except the following for the value stated: None
8. The undersigned has not shared or agreed to share with any other entity, other than with members of undersigned's law firm, any compensation paid or to be paid except as follows: None

Dated: Respectfully submitted,

X/s/ Dale C. Robbins
Attorney for Petitioner: Dale C. Robbins
Burgett & Robbins, LLP
P.O. Box 3090
Jamestown NY 14702

1 (716) 488-3090

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NEW YORK
BUFFALO DIVISION**

In re *Jamestown Stamp Company*
a New York Corporation

Case No.
Chapter *11*

_____/ Debtor

STATEMENT REGARDING CORPORATE RESOLUTION

The undersigned Sandra Kavanaugh is President of Jamestown Stamp Company, a corporation. On the following resolution was duly adopted by the of this corporation.

"WHEREAS, it is in the best interests of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code:

"NOW, THEREFORE, BE IT RESOLVED, that Sandra Kavanaugh, President of this corporation, be and hereby is, authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case in the United States Bankruptcy Court on behalf of the corporation; and

"BE IT FURTHER RESOLVED, that Sandra Kavanaugh, President of this corporation, be and hereby is, authorized and directed to appear in all such bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform any and all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with said bankruptcy proceedings; and

"BE IT FURTHER RESOLVED, that Sandra Kavanaugh, President of this corporation, be and hereby is, authorized and directed to employ Dale C. Robbins, Attorney and the law firm of Burgett & Robbins, LLP, to represent the corporation in said bankruptcy proceedings."

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION

I, Sandra Kavanaugh, President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing resolution and it is true and correct to the best of my knowledge, information, and belief.

Date _____

Signature /s/ Sandra Kavanaugh
Sandra Kavanaugh
President

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK
BUFFALO DIVISION

In re *Jamestown Stamp Company,*
a New York Corporation

Case No.
Chapter 11

_____/ Debtor
Attorney for Debtor: *Dale C. Robbins*

VERIFICATION OF CREDITOR MATRIX

The above named Debtor(s) hereby verify that the attached list of creditors is true and correct to the best of our knowledge.

Date: _____

/s/ Sandra Kavanaugh
Debtor

Business Lenders
50 State House Square
Hartford, CT 06103

M&T Bank
One Fountain Plaza
Buffalo, NY 14203

Rosner Nocera & Ragone, LLP
110 Wall St., 23rd Floor
New York, NY 10005-3801

Asset Acceptance, LLC
PO Box 2036
Warren, MI 48090-2036

BWB, PC
130 S. Union St.
Olean, NY 14760

CBJ Credit Recovery
117 W 4th St.
Jamestown, NY 14701

Chautauqua County
Gerace Office Building
Mayville, NY 14757

F&W Publications
700 E. State St.
Iola, WI 54990-0001

First Bankcard
PO Box 2818
Omaha, NE 68103-2818

GE Commercial Finance Business
PO Boc C-97550
Saint Louis, MO 63195-3380

Home Depot
PO Box 6029
The Lakes, NV 88901-6029

J Nalbandian
PO Box 71
East Greenwich, RI 02818

Local Insight
100 Executive Pkwy
Hudson, OH 44236-1630

Lutheran Message
PO Box 251245
Saint Paul, MN 55125

Miller Magazines
290 Maple Court Ste 232
Ventura, CA 93003

Office Max-HSBC Business
PO Box 5239
Carol Stream, IL 60197-5239

Robert Churchill
PO Box 46
Sewickley, PA 15143

Rupp, Baase, Pfalzgraf
1600 Liberty Building
Buffalo, NY 14202

Sam Club
P.O. Box 530970
Atlanta, Georgia 30353-0970

Todd Patric
10295 Osprey Trace
West Palm Beach, FL 33412