

United States Bankruptcy Court
Northern District of Ohio

In re Shells, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Capital One F.S.B. PO Box 70844 Charlotte, NC 28272-0884	Capital One F.S.B. PO Box 70844 Charlotte, NC 28272-0884			16,997.19
Cascade Pattern Co. 519 Ternes Ave. Elyria, OH 44035	Cascade Pattern Co. 519 Ternes Ave. Elyria, OH 44035			5,720.00
Citibusiness PO Box 183063 Columbus, OH 43218-3063	Citibusiness PO Box 183063 Columbus, OH 43218-3063			13,908.58
Con-Way Freight Inc. PO Box 5160 Portland, OR 97208-5160	Con-Way Freight Inc. PO Box 5160 Portland, OR 97208-5160			7,135.76
Dalton Corp. Warsaw Mfg. Facility Chicago, IL 60693	Dalton Corp. Warsaw Mfg. Facility Chicago, IL 60693			13,955.68
Dominion East Ohio PO Box 26785 Richmond, VA 23261-6785	Dominion East Ohio PO Box 26785 Richmond, VA 23261-6785			10,550.39
Gokoh Corporation (AP) P.O. Box 951413 Cleveland, OH 44193	Gokoh Corporation (AP) P.O. Box 951413 Cleveland, OH 44193			14,263.35
Gundlach and Sons Leasing Co., Inc. c/o Robert Haas 12332 4A Road Indianapolis, IN 46227	Gundlach and Sons Leasing Co., Inc. c/o Robert Haas 12332 4A Road Indianapolis, IN 46227			6,456.00
HA International, LLC 22668 Network Place Chicago, IL 60673-1226	HA International, LLC 22668 Network Place Chicago, IL 60673-1226			24,290.46
Huntington National Bank Kent Commercial Lending P.O. Box 341470 - NC1W25 Columbus, OH 43234-9909	Huntington National Bank Kent Commercial Lending P.O. Box 341470 - NC1W25 Columbus, OH 43234-9909	All Assets		882,303.94 (0.00 secured)
Interface Financial Group 1101 Superio Street Kokomo, IN 46901	Interface Financial Group 1101 Superio Street Kokomo, IN 46901			5,043.76

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(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Marshall County Treasurer 112 W. Jefferson St., Rm. 206 Plymouth, IN 46563	Marshall County Treasurer 112 W. Jefferson St., Rm. 206 Plymouth, IN 46563	Personal Property Tax		9,104.08
Marshall County Treasurer/ Amer. Financial Credit 10333 N. Meridian St., Ste. 270 Indianapolis, IN 46290	Marshall County Treasurer/ Amer. Financial Credit 10333 N. Meridian St., Ste. 270 Indianapolis, IN 46290	Personal Property Tax		63,750.51
Medina County Treasurer 144 N Broadway St Medina, OH 44256	Medina County Treasurer 144 N Broadway St Medina, OH 44256	Personal Property Tax		13,025.24
NIPSCO PO Box 13007 Merrillville, IN 46411-3007	NIPSCO PO Box 13007 Merrillville, IN 46411-3007			12,077.70
Praxair Distribution Dept CH 10660 Palatine, IL 60055-0660	Praxair Distribution Dept CH 10660 Palatine, IL 60055-0660			16,671.70
Ruan Transport Corp. P.O. Box 977 Des Moines, IA 50304-0977	Ruan Transport Corp. P.O. Box 977 Des Moines, IA 50304-0977			5,506.63
Shell Sands 4195 Bradley Rd Cleveland, OH 44109	Shell Sands 4195 Bradley Rd Cleveland, OH 44109			68,350.54
TechniSand Inc. PO Box 931185 Cleveland, OH 44193-1336	TechniSand Inc. PO Box 931185 Cleveland, OH 44193-1336			53,250.04
Wadsworth Utilities 120 Maple St. Wadsworth, OH 44281-1865	Wadsworth Utilities 120 Maple St. Wadsworth, OH 44281-1865			11,081.71

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date September 14, 2009Signature /s/ Henry C. Bray, Jr.

Henry C. Bray, Jr.
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.