

**United States Bankruptcy Court  
Northern District of Ohio**

**Voluntary Petition**

Name of Debtor (if individual, enter Last, First, Middle): <b>Ashland Lakes, LLC</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>20-3059811</b>	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): <b>9 Corporation Center Broadview Heights, OH</b>	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code <b>44147</b>	ZIP Code
County of Residence or of the Principal Place of Business: <b>Cuyahoga</b>	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above): <b>157 Lodgewood Drive Ashland, OH 44805</b>	

<b>Type of Debtor</b> (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check one box) <input type="checkbox"/> Health Care Business <input checked="" type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other <hr/> <b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
		<b>Nature of Debts</b> (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<b>Filing Fee</b> (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<b>Chapter 11 Debtors</b> Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 ( <i>amount subject to adjustment on 4/01/13 and every three years thereafter</i> ). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
--	--

<b>Statistical/Administrative Information</b> <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000	
<b>Estimated Assets</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): <b>Ashland Lakes, LLC</b>
---	---

**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location Where Filed: <b>- None -</b>	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor: <b>- None -</b>	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p><b>X</b> _____ Signature of Attorney for Debtor(s) (Date)</p>
---	--

**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition**

*(This page must be completed and filed in every case)*

Name of Debtor(s):

**Ashland Lakes, LLC**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.  
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Attorney\***

**X** /s/ Stephen D. Hobt  
Signature of Attorney for Debtor(s)

Stephen D. Hobt 0007681  
Printed Name of Attorney for Debtor(s)

Stephen D. Hobt  
Firm Name

1370 Ontario Street, Suite 450  
Cleveland, OH 44113-1744

\_\_\_\_\_  
Address

**Email: shobt@aol.com**

(216) 771-4949 Fax: (216) 771-5353  
Telephone Number

December 14, 2010  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Daniel E. Inks  
Signature of Authorized Individual

Daniel E. Inks  
Printed Name of Authorized Individual

General Manager  
Title of Authorized Individual

December 14, 2010  
Date

**United States Bankruptcy Court**  
**Northern District of Ohio**

In re **Ashland Lakes, LLC**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>A. Jo Biddinger 130 Lodgewood Drive, Apartment 1 Ashland, OH 44805</b>	<b>A. Jo Biddinger 130 Lodgewood Drive, Apartment 1 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>525.00</b>
<b>Amanda Brown 400 Lakeview Drive, Apartment 3 Ashland, OH 44805</b>	<b>Amanda Brown 400 Lakeview Drive, Apartment 3 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>635.00</b>
<b>Dennis Dewey 130 Lodgewood Drive, Apartment 3 Ashland, OH 44805</b>	<b>Dennis Dewey 130 Lodgewood Drive, Apartment 3 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>645.00</b>
<b>Kevin Disler 340 Lakeview Drive, Apartment 3 Ashland, OH 44805</b>	<b>Kevin Disler 340 Lakeview Drive, Apartment 3 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>515.00</b>
<b>Jody Erickson 120 Lodgewood Drive, Apartment 3 Ashland, OH 44805</b>	<b>Jody Erickson 120 Lodgewood Drive, Apartment 3 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>650.00</b>
<b>Tina Funk 730 Eastlake Drive, Apartment C Ashland, OH 44805</b>	<b>Tina Funk 730 Eastlake Drive, Apartment C Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>525.00</b>
<b>Jeanine Hayes 380 Lakeview Drive, Apartment 2 Ashland, OH 44805</b>	<b>Jeanine Hayes 380 Lakeview Drive, Apartment 2 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>620.00</b>
<b>John Kyser 738 Eastlake Drive Ashland, OH 44805</b>	<b>John Kyser 738 Eastlake Drive Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>825.00</b>
<b>Laurel Lagneaux 110 Lodgewood Drive, Apartment 2 Ashland, OH 44805</b>	<b>Laurel Lagneaux 110 Lodgewood Drive, Apartment 2 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>680.00</b>

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
 (Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>James McCain 730 Eastlake Drive, Apartment A Ashland, OH 44805</b>	<b>James McCain 730 Eastlake Drive, Apartment A Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>495.00</b>
<b>Pat McGlone 400 Lakeview Drive, Apartment 1 Ashland, OH 44805</b>	<b>Pat McGlone 400 Lakeview Drive, Apartment 1 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>635.00</b>
<b>Jennifer L. Merzweiler 120 Lodgewood Drive, Apartment 1 Ashland, OH 44805</b>	<b>Jennifer L. Merzweiler 120 Lodgewood Drive, Apartment 1 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>640.00</b>
<b>Michael Osborne 380 Lakeview Drive, Apartment 3 Ashland, OH 44805</b>	<b>Michael Osborne 380 Lakeview Drive, Apartment 3 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>690.00</b>
<b>Gerald Perkins 340 Lakeview Drive, Apartment 2 Ashland, OH 44805</b>	<b>Gerald Perkins 340 Lakeview Drive, Apartment 2 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>665.00</b>
<b>Christopher Rennu 340 Lakeview Drive, Apartment 1 Ashland, OH 44805</b>	<b>Christopher Rennu 340 Lakeview Drive, Apartment 1 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>615.00</b>
<b>Janet Rickett 110 Lodgewood Drive, Apartment 1 Ashland, OH 44805</b>	<b>Janet Rickett 110 Lodgewood Drive, Apartment 1 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>595.00</b>
<b>Paull Schultz 110 Lodgewood Drive, Apartment 3 Ashland, OH 44805</b>	<b>Paull Schultz 110 Lodgewood Drive, Apartment 3 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>680.00</b>
<b>Allen Snyder 130 Lodgewood Drive, Apartment 2 Ashland, OH 44805</b>	<b>Allen Snyder 130 Lodgewood Drive, Apartment 2 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>655.00</b>
<b>Gary Takos 100 Lodgewood Drive, Apartment 3 Ashland, OH 44805</b>	<b>Gary Takos 100 Lodgewood Drive, Apartment 3 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>645.00</b>
<b>Jessica Yahney 400 Lakeview Drive, Apartment 2 Ashland, OH 44805</b>	<b>Jessica Yahney 400 Lakeview Drive, Apartment 2 Ashland, OH 44805</b>	<b>Lease security deposit</b>		<b>595.00</b>

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the General Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **December 14, 2010**

Signature /s/ Daniel E. Inks

**Daniel E. Inks  
General Manager**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court  
Northern District of Ohio**

In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	<b>Yes</b>	<b>17</b>	<b>3,800,250.00</b>		
B - Personal Property	<b>Yes</b>	<b>3</b>	<b>2,500.00</b>		
C - Property Claimed as Exempt	<b>No</b>	<b>0</b>			
D - Creditors Holding Secured Claims	<b>Yes</b>	<b>2</b>		<b>3,623,405.10</b>	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	<b>Yes</b>	<b>6</b>		<b>13,460.00</b>	
F - Creditors Holding Unsecured Nonpriority Claims	<b>Yes</b>	<b>1</b>		<b>0.00</b>	
G - Executory Contracts and Unexpired Leases	<b>Yes</b>	<b>3</b>			
H - Codebtors	<b>Yes</b>	<b>1</b>			
I - Current Income of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
J - Current Expenditures of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
Total Number of Sheets of ALL Schedules		<b>33</b>			
Total Assets			<b>3,802,750.00</b>		
Total Liabilities				<b>3,636,865.10</b>	

**United States Bankruptcy Court  
Northern District of Ohio**

In re Ashland Lakes, LLC,  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

**State the following:**

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20 )	

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		



In re Ashland Lakes, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Real property consisting of 13.261 Acres located on St. Route 511, Montgomery Township, Ashland County, Ohio; Permanent parcel number I250050003400; See attached legal description.	Fee simple	-	109,610.00	2,487.49
Real property (53.67 acres) and 8 ranch style triplexes located at 170 Sommerset Drive, Ashland, Ohio; Permanent parcel number P431330000200; See attached legal description.	Fee simple	-	2,279,550.00	131,717.22
Real property consisting of 59.762 Acres on Eastlake Drive, Ashland, Ohio; Permanent parcel number P431340000100; See attached legal description.	Fee simple	-	516,970.00	641.40
Real property (2.307 acres), two-story triplex and single family house located at 730 and 738 Eastlake Drive, Ashland, Ohio; Permanent parcel number P431320000300; See attached legal description.	Fee simple	-	332,220.00	14,371.33
Real property (0.509 acres) and single family house located at 200 Sommerset Drive, Ashland, Ohio; Permanent parcel number P431330000201; See attached legal description.	Fee simple	-	162,760.00	5,575.95
Real property (0.678 acres) and single family house located at 170 Sommerset Drive, Ashland, Ohio; Permanent parcel number P431330000202; See attached legal description.	Fee simple	-	399,140.00	13,673.22

Sub-Total > **3,800,250.00** (Total of this page)

Total > **3,800,250.00**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

PARCEL 1:

SITUATED IN THE STATE OF OHIO, COUNTY OF ASHLAND, TOWNSHIP OF MONTGOMERY, CITY OF ASHLAND, BEING PART OF THE SOUTHWEST, AND SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 22 NORTH, RANGE 16 WEST, AND CONTAINING 54.857 ACRES AS CONVEYED TO LAKEVIEW ESTATES, LTD. OF RECORD IN OFFICIAL RECORD 0122, PAGE 0001, RECORDS REFER TO RECORDER'S OFFICE, ASHLAND COUNTY, OHIO, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

BEGINNING AT AN IRON PIPE FOUND AT THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 5;

THENCE NORTH 89°30'10" WEST, A DISTANCE OF 724.30 FEET WITH A SOUTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE NORTH RIGHT-OF-WAY LINE OF STATE ROUTE 250 TO AN IRON PIN SET;

THENCE NORTH 00°30'10" EAST, A DISTANCE OF 19.81 FEET WITH A WEST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE RIGHT-OF-WAY LINE OF SAID STATE ROUTE 250 TO AN IRON PIN SET;

THENCE NORTH 89°29'50" WEST, A DISTANCE OF 50.00 FEET WITH A SOUTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE RIGHT-OF-WAY LINE OF SAID STATE ROUTE 250;

THENCE SOUTH 00°30'10" WEST, A DISTANCE OF 19.82 FEET WITH AN EAST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE RIGHT-OF-WAY LINE OF SAID STATE ROUTE 250 TO AN IRON PIN SET;

THENCE NORTH 89°30'10" WEST, A DISTANCE OF 1211.70 FEET WITH A SOUTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE RIGHT-OF-WAY LINE OF SAID STATE ROUTE 250 TO AN IRON PIN SET AT THE SOUTHEAST CORNER OF A TRACT AS CONVEYED TO TROY INVESTMENTS OF RECORD IN DEED BOOK 522, PAGE 604;

THENCE NORTH 00°01'59" EAST, A DISTANCE OF 457.33 FEET WITH A WEST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE EAST LINE OF SAID TROY INVESTMENTS TRACT TO AN IRON PIN SET AT THE NORTHEAST CORNER OF SAID TROY INVESTMENTS TRACT;

THENCE SOUTH 89°25'14" WEST, A DISTANCE OF 220.77 FEET WITH A SOUTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE NORTH LINE OF SAID TROY INVESTMENTS TRACT TO AN IRON PIN SET AT THE SOUTHEAST CORNER OF A TRACT AS CONVEYED TO GEORGE A. & PATRICIA A. ANDRESS OF RECORD IN DEED BOOK 588, PAGE 862;

THENCE NORTH 00°52'53" WEST, A DISTANCE OF 212.83 FEET WITH A WEST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, THE EAST LINE OF SAID ANDRESS TRACT, AND THE EAST LINE OF A TRACT AS CONVEYED TO TIMOTHY A. & AMY J. ANDRESS OF RECORD IN OFFICIAL RECORD 225, PAGE 543 TO AN IRON PIPE FOUND AT THE SOUTHEAST CORNER OF A TRACT AS CONVEYED TO WILLIAM & MARTHA PYANOWSKI OF RECORD IN OFFICIAL RECORD 136, PAGE 720;

THENCE NORTH 01°08'12" EAST, A DISTANCE OF 145.02 FEET WITH A WEST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE EAST LINE OF SAID PYANOWSKI TRACT TO AN IRON PIN FOUND AT THE SOUTHEAST CORNER OF A TRACT AS CONVEYED TO STEVEN W. & SHERYL J. CELLAR OF RECORD IN OFFICIAL RECORD 176, PAGE 053;

THENCE NORTH 00°15'08" WEST, A DISTANCE OF 302.49 FEET WITH A WEST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE EAST LINE OF SAID CELLAR TRACT, PASSING AN IRON PIN FOUND AT 282.49 FEET, TO A RAILROAD SPIKE FOUND IN THE CENTERLINE OF EASTLAKE DRIVE (40 FEET IN WIDTH);

THENCE NORTH 88°14'16" EAST, A DISTANCE OF 943.82 FEET WITH THE CENTERLINE OF SAID EASTLAKE DRIVE, AND OVER AND ACROSS SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIPE FOUND;

THENCE NORTH 88°12'58" EAST, A DISTANCE OF 383.42 FEET WITH THE CENTERLINE OF SAID EASTLAKE DRIVE TO AN IRON PIPE FOUND AT THE NORTHWEST CORNER OF LOT 3985 AS CONVEYED TO GLEN E. PARAMORE OF RECORD IN OFFICIAL RECORD 316, PAGE 993;

THENCE SOUTH 20°20'26" EAST, A DISTANCE OF 222.42 FEET WITH THE WEST LINE OF SAID LOT 3985, AND AN EAST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, PASSING AN IRON PIN SET AT 21.00 FEET, TO AN IRON PIPE FOUND AT THE SOUTHWEST CORNER OF SAID LOT 3985;

THENCE NORTH 62°41'24" EAST, A DISTANCE OF 169.70 FEET WITH A SOUTH LINE OF SAID LOT 3985, AND A NORTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIPE FOUND AT THE SOUTHWEST CORNER OF LOT 3986 AS CONVEYED TO SAID PARAMORE;

THENCE NORTH 62°03'36" EAST, A DISTANCE OF 56.84 FEET WITH A SOUTH LINE OF SAID LOT 3986, AND A NORTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIPE FOUND;

THENCE NORTH 31°03'24" EAST, A DISTANCE OF 55.18 FEET WITH AN EASTERLY LINE OF SAID LOT 3986, AND A WESTERLY LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIPE FOUND;

THENCE NORTH 51°08'58" EAST, A DISTANCE OF 52.58 FEET WITH AN EASTERLY LINE OF SAID LOT 3986, AND A WESTERLY LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIPE FOUND;

THENCE NORTH 83°57'48" EAST, A DISTANCE OF 113.09 FEET WITH A SOUTH LINE OF SAID LOT 3986, AND A NORTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIPE FOUND;

THENCE NORTH 38°54'26" EAST, A DISTANCE OF 28.11 FEET WITH AN EASTERLY LINE OF SAID LOT 3986, AND A WESTERLY LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIPE FOUND;

THENCE NORTH 82°45'22" EAST, A DISTANCE OF 33.95 FEET WITH A SOUTH LINE OF SAID LOT 3986, AND A NORTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIPE FOUND;

THENCE NORTH 05°48'19" WEST, A DISTANCE OF 30.81 FEET WITH AN EAST LINE OF SAID LOT 3986, AND A WEST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIPE FOUND AT THE NORTHEAST CORNER OF SAID LOT 3986 AND IN THE CENTERLINE OF SAID EASTLAKE DRIVE;

THENCE NORTH 83°00'54" EAST, A DISTANCE OF 374.92 FEET WITH THE CENTERLINE OF SAID EASTLAKE DRIVE, AND OVER AND ACROSS SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIN SET ON THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5, AND ON THE WEST LINE OF A TRACT CONVEYED TO FRATERNAL ORDER OF EAGLES #2187 OF RECORD IN DEED BOOK 560, PAGE 155;

THENCE SOUTH 00°02'42" EAST, A DISTANCE OF 214.06 FEET WITH THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5, THE WEST LINE OF THE SAID EAGLES TRACT, AND AN EAST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT TO AN IRON PIN SET AT THE SOUTHWEST CORNER OF A TRACT AS CONVEYED TO THE CITY OF ASHLAND OF RECORD IN DEED BOOK 541, PAGE 774;

THENCE SOUTH 68°27'12" EAST, A DISTANCE OF 39.94 FEET WITH A NORTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE SOUTH LINE OF SAID CITY OF ASHLAND TRACT TO SURVEY NAIL SET AT THE NORTHWEST CORNER OF A TRACT AS CONVEYED TO SILVERSTONE PROPERTIES, LTD. OF RECORD IN DEED BOOK 562, PAGE 1001;

THENCE WITH THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 572.96 FEET, A DELTA ANGLE OF 36°52'49", AN ARC LENGTH OF 368.80 FEET, THE CHORD OF WHICH BEARS SOUTH 14°02'40" WEST, A DISTANCE OF 362.47 FEET WITH AN EAST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND A WEST LINE OF SAID SILVERSTONE PROPERTIES, LTD. TRACT, TO A RAILROAD SPIKE FOUND;

THENCE SOUTH 04°23'44" EAST, A DISTANCE OF 350.24 FEET WITH AN EAST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE WEST LINE OF SAID SILVERSTONE PROPERTIES, LTD. TRACT TO A RAILROAD SPIKE FOUND;

THENCE WITH THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 197.57 FEET, A DELTA ANGLE OF 29°23'49", AN ARC LENGTH OF 101.37 FEET, THE CHORD OF WHICH BEARS SOUTH 10°18'13" WEST, A DISTANCE OF 100.26 FEET WITH AN EAST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND A WEST LINE OF SAID SILVERSTONE PROPERTIES, LTD. TRACT, TO A RAILROAD SPIKE FOUND;

THENCE WITH THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 82.00 FEET, A DELTA ANGLE OF 24°24'59", AN ARC LENGTH OF 34.94 FEET, THE CHORD OF WHICH BEARS SOUTH 12°47'38" WEST, A DISTANCE OF 34.68 FEET WITH AN EAST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND A WEST LINE OF SAID SILVERSTONE PROPERTIES, LTD. TRACT, TO A RAILROAD SPIKE FOUND;

THENCE SOUTH 00°35'06" WEST, A DISTANCE OF 87.00 FEET WITH AN EAST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE WEST LINE OF SAID SILVERSTONE PROPERTIES, LTD. TRACT TO A SURVEY NAIL SET;

THENCE SOUTH 89°24'54" EAST, A DISTANCE OF 19.39 FEET WITH A NORTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND A SOUTH LINE OF SAID SILVERSTONE PROPERTIES, LTD. TRACT TO A SURVEY NAIL SET;

THENCE SOUTH 34°43'30" EAST, A DISTANCE OF 140.30 FEET WITH AN EASTERLY LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE WESTERLY LINE OF SAID SILVERSTONE PROPERTIES, LTD. TRACT TO AN IRON PIN FOUND ON THE NORTH RIGHT-OF-WAY LINE OF SAID STATE ROUTE 250, AND THE SOUTH LINE OF SAID SECTION 5;

THENCE NORTH 89°26'17" WEST, A DISTANCE OF 48.02 FEET WITH A SOUTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, THE SOUTH LINE OF SAID SECTION 5, AND THE NORTH RIGHT-OF-WAY LINE OF SAID STATE ROUTE 250 TO THE IRON PIPE FOUND AT THE POINT OF BEGINNING, CONTAINING 54.857 ACRES OF LAND, OF WHICH 6.459 ACRES ARE IN OLD TAX MAP PARCEL "P", 2.745 ACRES ARE IN OLD TAX MAP PARCEL "P2", 1.336 ACRES ARE IN OLD TAX MAP PARCEL "P1", 44.245 ACRES ARE IN OLD TAX MAP PARCEL "L3", 0.034 ACRES ARE IN THE SOUTHEAST QUARTER OF SAID SECTION 5, AND 0.038 ACRES ARE IN THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF SAID SECTION 5, MORE OR LESS.

THE ABOVE DESCRIPTION WAS BASED ON A SURVEY PREPARED BY MAKEEVER AND ASSOCIATES, INC. UNDER THE DIRECT SUPERVISION OF BRETT R. TIEBEN, P.S. PROFESSIONAL SURVEYOR NUMBER 8191, IN JUNE, 2005, AND IS SUBJECT TO ALL HIGHWAYS, EASEMENTS, AND RESTRICTIONS OF RECORD.

ALL BEARING SHOWN HEREIN ARE TO AN ASSUMED AZIMUTH AND ARE USED TO DENOTE ANGLES ONLY.

ALL IRON PINS SET ARE 5/8" O.D. X 30" LONG REINFORCING RODS WITH YELLOW PLASTIC CAPS STAMPED "MAKEEVER AND ASSOC." UNLESS OTHERWISE NOTED.

EXCEPTING THEREFROM THE FOLLOWING:

TRACT 1:

SITUATED IN THE STATE OF OHIO, COUNTY OF ASHLAND, TOWNSHIP OF MONTGOMERY, CITY OF ASHLAND, BEING PART OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 22 NORTH, RANGE 16 WEST, AND CONTAINING 0.509 ACRES OUT OF A TRACT CONVEYED TO ASHLAND LAKES LLC OF RECORD IN OFFICIAL RECORD 463, PAGE 724, RECORDS REFER TO RECORDER'S OFFICE, ASHLAND COUNTY, OHIO, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

BEGINNING FOR REFERENCE AT AN IRON PIPE FOUND AT THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 5;

THENCE NORTH 00°02'42" WEST, A DISTANCE OF 68.89 FEET WITH THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5 TO AN IRON PIN FOUND ON A SOUTH LINE OF A TRACT AS CONVEYED TO SILVERSTONE PROPERTIES, LLC. OF RECORD IN OFFICIAL RECORD 469, PAGE 105;

THENCE NORTH 34°43'30" WEST, A DISTANCE OF 55.91 FEET WITH A NORTH LINE OF SAID ASHLAND LAKES LLC TRACT, AND A SOUTH LINE OF SAID SILVERSTONE PROPERTIES, LLC TRACT TO A PK NAIL FOUND;

THENCE NORTH 89°24'54" WEST, A DISTANCE OF 19.39 FEET WITH A SOUTH LINE OF SAID SILVERSTONE PROPERTIES, LLC TRACT, AND A NORTH LINE OF SAID ASHLAND LAKES, LLC TRACT TO A PK NAIL FOUND;

THENCE NORTH 89°44'15" WEST, A DISTANCE OF 467.97 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 02°55'20" WEST, A DISTANCE OF 138.32 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET AT THE POINT OF BEGINNING;

THENCE SOUTH 87°53'47" WEST, A DISTANCE OF 191.34 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 06°45'45" WEST, A DISTANCE OF 20.29 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 45°00'55" EAST, A DISTANCE OF 38.63 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 13°36'12" EAST, A DISTANCE OF 32.69 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 13°07'37" WEST, A DISTANCE OF 54.97 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE NORTH 87°51'31" EAST, A DISTANCE OF 163.75 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE SOUTH 03°13'39" EAST, A DISTANCE OF 132.07 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO THE IRON PIN SET AT THE POINT OF BEGINNING, AND CONTAINING 0.509 ACRES OF LAND, OF WHICH 0.476 ACRES ARE OUT OF OLD TAX MAP PARCEL "L3", AND 0.033 ACRES ARE OUT OF OLD TAX MAP PARCEL "P2", MORE OR LESS.

THE ABOVE DESCRIPTION WAS BASED ON A SURVEY PREPARED BY MAKEEVER AND ASSOCIATES, INC. UNDER THE DIRECT SUPERVISION OF BRETT R. TIEBEN, P.S. PROFESSIONAL SURVEYOR NUMBER 8191, IN JANUARY, 2007, AND IS SUBJECT TO ALL HIGHWAYS, EASEMENTS, AND RESTRICTIONS OF RECORD.

ALL BEARING SHOWN HEREIN ARE TO AN ASSUMED AZIMUTH AND ARE USED TO DENOTE ANGLES ONLY.

ALL IRON PINS SET ARE 5/8" O.D. X 30" LONG REINFORCING RODS WITH YELLOW PLASTIC CAPS STAMPED "MAKEEVER AND ASSOC." UNLESS OTHERWISE NOTED.

ALSO FURTHER EXCEPTING THEREFROM THE FOLLOWING:

TRACT 2:

SITUATED IN THE STATE OF OHIO, COUNTY OF ASHLAND, TOWNSHIP OF MONTGOMERY, CITY OF ASHLAND, BEING PART OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 22 NORTH, RANGE 16 WEST, AND CONTAINING 0.678 ACRES OUT OF A TRACT CONVEYED TO ASHLAND LAKES LLC OF RECORD IN OFFICIAL RECORD 463, PAGE 724, RECORDS REFER TO RECORDER'S OFFICE, ASHLAND COUNTY, OHIO, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

BEGINNING FOR REFERENCE AT AN IRON PIPE FOUND AT THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 5;

THENCE NORTH 00°02'42" WEST, A DISTANCE OF 68.89 FEET WITH THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5 TO AN IRON PIN FOUND ON A

SOUTH LINE OF A TRACT AS CONVEYED TO SILVERSTONE PROPERTIES, LLC. OF RECORD IN OFFICIAL RECORD 469, PAGE 105;

THENCE NORTH 34°43'30" WEST, A DISTANCE OF 55.91 FEET WITH A NORTH LINE OF SAID ASHLAND LAKES LLC TRACT, AND A SOUTH LINE OF SAID SILVERSTONE PROPERTIES, LLC TRACT TO A PK NAIL FOUND;

THENCE NORTH 89°24'54" WEST, A DISTANCE OF 19.39 FEET WITH A SOUTH LINE OF SAID SILVERSTONE PROPERTIES, LLC TRACT, AND A NORTH LINE OF SAID ASHLAND LAKES, LLC TRACT TO A PK NAIL FOUND;

THENCE NORTH 89°44'15" WEST, A DISTANCE OF 467.97 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 02°55'20" WEST, A DISTANCE OF 138.32 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE NORTH 03°13'39" WEST, A DISTANCE OF 132.07 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE NORTH 03°22'45" WEST, A DISTANCE OF 107.45 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET AT THE POINT OF BEGINNING;

THENCE NORTH 87°03'38" WEST, A DISTANCE OF 119.59 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE NORTH 13°02'55" EAST, A DISTANCE OF 36.89 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 03°30'52" WEST, A DISTANCE OF 115.89 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 18°50'15" EAST, A DISTANCE OF 39.94 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO A POINT;

THENCE SOUTH 89°28'44" EAST, A DISTANCE OF 185.20 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE SOUTH 30°16'23" EAST, A DISTANCE OF 45.44 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE SOUTH 59°43'37" WEST, A DISTANCE OF 46.78 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;



THENCE SOUTH 53°22'44" WEST, A DISTANCE OF 32.29 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE SOUTH 34°22'29" WEST, A DISTANCE OF 46.58 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO A PK NAIL SET;

THENCE SOUTH 15°25'50" WEST, A DISTANCE OF 41.73 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE SOUTH 01°37'30" EAST, A DISTANCE OF 33.11 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO THE IRON PIN SET AT THE POINT OF BEGINNING, AND CONTAINING 0.678 ACRES OF LAND, OF WHICH 0.427 ACRES ARE OUT OF OLD TAX MAP PARCEL "L3", AND 0.072 ACRES ARE OUT OF OLD TAX MAP PARCEL "P2", AND 0.179 ACRES ARE OUT OF OLD TAX MAP PARCEL "P1", MORE OR LESS.

THE ABOVE DESCRIPTION WAS BASED ON A SURVEY PREPARED BY MAKEEVER AND ASSOCIATES, INC. UNDER THE DIRECT SUPERVISION OF BRETT R. TIEBEN, P.S. PROFESSIONAL SURVEYOR NUMBER 8191, IN JANUARY, 2007, AND IS SUBJECT TO ALL HIGHWAYS, EASEMENTS, AND RESTRICTIONS OF RECORD.

ALL BEARING SHOWN HEREIN ARE TO AN ASSUMED AZIMUTH AND ARE USED TO DENOTE ANGLES ONLY.

ALL IRON PINS SET ARE 5/8" O.D. X 30" LONG REINFORCING RODS WITH YELLOW PLASTIC CAPS STAMPED "MAKEEVER AND ASSOC." UNLESS OTHERWISE NOTED.

PACEL NO.: P431330000200

ADDRESS: 170 SOMMERSET DRIVE, ASHLAND, OHIO

PARCEL 2:

SITUATED IN THE STATE OF OHIO, COUNTY OF ASHLAND, TOWNSHIP OF MONTGOMERY, CITY OF ASHLAND, BEING PART OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 22 NORTH, RANGE 16 WEST, AND CONTAINING 73.023 ACRES AS CONVEYED TO LAKEVIEW ESTATES, LTD. OF RECORD IN OFFICIAL RECORD 0122, PAGE 0001, RECORDS REFER TO RECORDER'S OFFICE, ASHLAND COUNTY, OHIO, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

BEGINNING FOR REFERENCE AT AN IRON PIPE FOUND AT THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 5;

THENCE NORTH  $00^{\circ}02'42''$  WEST, A DISTANCE OF 1264.07 FEET WITH THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5, PASSING AN IRON PIN SET AT 1050.01 FEET, TO AN IRON PIN SET AT THE POINT OF BEGINNING ON THE CENTERLINE EXTENTION OF EASTLAKE DRIVE (40 FEET IN WIDTH);

THENCE SOUTH  $83^{\circ}00'54''$  WEST, A DISTANCE OF 374.92 FEET WITH THE CENTERLINE OF SAID EASTLAKE DRIVE, AND OVER AND ACROSS SAID LAKEVIEW ESTATES TRACT TO AN IRON PIPE FOUND AT THE NORTHEAST CORNER OF LOT 3986 AS CONVEYED TO GLEN E. PARAMORE OF RECORD IN OFFICIAL RECORD 316, PAGE 993;

THENCE CONTINUING SOUTH  $83^{\circ}00'54''$  WEST, A DISTANCE OF 283.55 FEET WITH THE CENTERLINE OF SAID EASTLAKE DRIVE, AND WITH THE NORTH LINE OF SAID LOT 3986 TO AN IRON PIPE FOUND AT THE NORTHEAST CORNER OF LOT 3985 AS CONVEYED TO SAID GLEN E. PARAMORE;

THENCE SOUTH  $87^{\circ}22'16''$  WEST, A DISTANCE OF 227.20 FEET WITH THE CENTERLINE OF SAID EASTLAKE DRIVE, AND WITH THE NORTH LINE OF SAID LOT 3985 TO AN IRON PIPE FOUND AT THE NORTHWEST CORNER OF SAID LOT 3985;

THENCE SOUTH  $88^{\circ}12'58''$  WEST, A DISTANCE OF 383.42 FEET WITH THE CENTERLINE OF SAID EASTLAKE DRIVE, AND OVER AND ACROSS SAID LAKEVIEW ESTATES TRACT TO AN IRON PIPE FOUND;

THENCE SOUTH  $88^{\circ}14'16''$  WEST, A DISTANCE OF 943.82 FEET WITH THE CENTERLINE OF SAID EASTLAKE DRIVE, AND OVER AND ACROSS SAID LAKEVIEW ESTATES, LTD. TRACT TO A RAILROAD SPIKE FOUND AT THE NORTHEAST CORNER OF A TRACT AS CONVEYED TO STEVEN W. & SHERYL J. CELLAR OF RECORD IN OFFICIAL RECORD 176, PAGE 053;

THENCE SOUTH  $88^{\circ}11'01''$  WEST, A DISTANCE OF 476.49 FEET WITH THE CENTERLINE OF SAID EASTLAKE DRIVE, WITH A SOUTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE NORTH LINE OF SAID CELLAR TRACT TO A RAILROAD SPIKE SET AT THE CENTERLINE INTERSECTION OF SAID EASTLAKE DRIVE, AND STATE ROUTE 511 (RIGHT-OF-WAY VARIES), SAID RAILROAD SPIKE ALSO BEING ON THE WEST LINE OF SAID SECTION 5;

THENCE NORTH 00°13'19" EAST, A DISTANCE OF 1222.31 FEET WITH THE CENTERLINE OF SAID STATE ROUTE 511, AND THE WEST LINE OF SAID SECTION 5 TO A SURVEY NAIL SET AT THE SOUTHWEST CORNER OF A TRACT AS CONVEYED TO RANDY L. & SALLY A. SPRINKLE OF RECORD IN OFFICIAL RECORD 0099, PAGE 0903;

THENCE SOUTH 89°24'20" EAST, A DISTANCE OF 1979.19 FEET WITH A NORTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE SOUTH LINE OF SAID SPRINKLE TRACT, PASSING AN IRON PIN FOUND AT 30.00 FEET, TO AN IRON PIN FOUND AT THE SOUTHEAST CORNER OF A SAID SPRINKLE TRACT;

THENCE NORTH 00°20'42" EAST, A DISTANCE OF 82.17 FEET WITH A WEST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE EAST LINE OF SAID SPRINKLE TRACT TO AN IRON PIN SET AT THE SOUTHWEST CORNER OF A TRACT AS CONVEYED TO RICHARD D. & HELEN WESNER OF RECORD IN DEED BOOK 332, PAGE 317;

THENCE NORTH 86°16'45" EAST, A DISTANCE OF 699.64 FEET WITH A NORTH LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE SOUTH LINE OF SAID WESNER TRACT TO AN IRON PIN SET ON THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5, AND ON THE WEST LINE OF A TRACT AS CONVEYED TO FRATERNAL ORDER OF EAGLES #2187 OF RECORD IN DEED BOOK 560, PAGE 155;

THENCE SOUTH 00°02'42" EAST, A DISTANCE OF 1182.78 FEET WITH THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5, AN EAST LINE OF SAID LAKEVIEW ESTATES, LTD. TRACT, AND THE WEST LINE OF SAID FRATERNAL ORDER OF THE EAGLES #2187 TO THE IRON PIN SET AT THE POINT OF BEGINNING, AND CONTAINING 73.023 ACRES OF LAND, OF WHICH 13.261 ACRES ARE IN MONTGOMERY TOWNSHIP, AND 59.762 ACRES ARE IN THE CITY OF ASHLAND, MORE OR LESS.

THE ABOVE DESCRIPTION WAS BASED ON A SURVEY PREPARED BY MAKEEVER AND ASSOCIATES, INC. UNDER THE DIRECT SUPERVISION OF BRETT R. TIEBEN, P.S. PROFESSIONAL SURVEYOR NUMBER 8191, IN JUNE, 2005, AND IS SUBJECT TO ALL HIGHWAYS, EASEMENTS, AND RESTRICTIONS OF RECORD.

ALL BEARING SHOWN HEREIN ARE TO AN ASSUMED AZIMUTH AND ARE USED TO DENOTE ANGLES ONLY.

ALL IRON PINS SET ARE 5/8" O.D. X 30" LONG REINFORCING RODS WITH YELLOW PLASTIC CAPS STAMPED "MAKEEVER AND ASSOC." UNLESS OTHERWISE NOTED.

PACEL NO.: P431340000100  
ADDRESS: EASTLAKE DRIVE, ASHLAND, OHIO

PARCEL 3:

SITUATED IN THE STATE OF OHIO, COUNTY OF ASHLAND, TOWNSHIP OF MONTGOMERY, CITY OF ASHLAND, BEING PART OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 22 NORTH, RANGE 16 WEST, AND CONTAINING 2.307 ACRES AS CONVEYED TO HAROLD J. JR. & SHARLENE SPRINKLE OF RECORD IN DEED BOOK 525, PAGE 769, AND OFFICIAL RECORD 153, PAGE 521, RECORDS REFER TO RECORDER'S OFFICE, ASHLAND COUNTY, OHIO, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

BEGINNING FOR REFERENCE AT AN IRON PIPE FOUND AT THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 5;

THENCE NORTH 00°02'42" WEST, A DISTANCE OF 1050.01 FEET WITH THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5 TO AN IRON PIN SET ON THE SOUTH LINE OF A TRACT AS CONVEYED TO THE CITY OF ASHLAND OF RECORD IN DEED BOOK 541, PAGE 774;

THENCE SOUTH 68°27'12" EAST, A DISTANCE OF 383.01 FEET WITH THE SOUTH LINE OF SAID CITY OF ASHLAND TRACT, PASSING A SURVEY NAIL SET AT 39.94 FEET, TO AN IRON PIPE FOUND;

THENCE SOUTH 74°31'27" EAST, A DISTANCE OF 401.15 FEET WITH A SOUTH LINE OF SAID CITY OF ASHLAND TRACT TO AN IRON PIPE FOUND;

THENCE NORTH 10°40'04" EAST, A DISTANCE OF 61.56 FEET OVER AND ACROSS EASTLAKE DRIVE (40 FEET IN WIDTH) TO A POINT AT THE SOUTHWEST CORNER OF SAID SPRINKLE TRACT OF RECORD IN DEED BOOK 525, PAGE 769, MARKING THE POINT OF BEGINNING, SAID POINT BEING REFERENCED BY AN IRON PIPE FOUND SOUTH 06°42'02" WEST, A DISTANCE OF 10.37 FEET;

THENCE NORTH 05°44'57" EAST, A DISTANCE OF 98.83 FEET WITH A WEST LINE OF SAID SPRINKLE TRACT, AND AN EAST LINE OF FRATERNAL ORDER OF EAGLES #2187 OF RECORD IN DEED BOOK 560, PAGE 155 TO AN IRON PIN FOUND;

THENCE NORTH 21°20'00" EAST, A DISTANCE OF 125.26 FEET WITH A WEST LINE OF SAID SPRINKLE TRACT, AND AN EAST LINE OF SAID FRATERNAL ORDER OF EAGLES #2187 TRACT TO AN IRON PIN FOUND;

THENCE NORTH 26°16'55" EAST, A DISTANCE OF 138.60 FEET WITH A WEST LINE OF SAID SPRINKLE TRACT, AND AN EAST LINE OF SAID FRATERNAL ORDER OF EAGLES #2187 TRACT TO AN IRON PIPE FOUND;

THENCE SOUTH 80°40'15" EAST, A DISTANCE OF 78.54 FEET WITH THE NORTH LINE OF SAID SPRINKLE TRACT, AND A SOUTH LINE OF SAID FRATERNAL ORDER OF EAGLES #2187 TRACT TO AN IRON PIPE FOUND;

THENCE SOUTH 27°47'24" EAST, A DISTANCE OF 504.56 FEET WITH THE EAST LINE OF SAID SPRINKLE TRACT, AND A WEST LINE OF SAID FRATERNAL ORDER OF EAGLES #2187 TRACT TO A POINT REFERENCED BY AN IRON PIPE FOUND SOUTH 36°15'07" EAST, A DISTANCE OF 12.86 FEET, SAID POINT BEING AT THE NORTHEAST CORNER OF A TRACT AS CONVEYED TO CITY OF ASHLAND OF RECORD IN DEED BOOK 532, PAGE 703;

THENCE NORTH 74°24'59" WEST, A DISTANCE OF 445.98 FEET WITH THE SOUTH LINE OF SAID SPRINKLE TRACT, AND THE NORTH LINE OF SAID CITY OF ASHLAND TRACT TO THE POINT OF BEGINNING AND CONTAINING 2.307 ACRES OF LAND, OF WHICH 0.814 ACRES ARE OUT OF OFFICIAL RECORD 153, PAGE 521, AND 1.493 ACRES ARE OUT OF DEED BOOK 525, PAGE 769, MORE OR LESS.

THE ABOVE DESCRIPTION WAS BASED ON A SURVEY PREPARED BY MAKEEVER AND ASSOCIATES, INC. UNDER THE DIRECT SUPERVISION OF BRETT R. TIEBEN, P.S. PROFESSIONAL SURVEYOR NUMBER 8191, IN JUNE, 2005, AND IS SUBJECT TO ALL HIGHWAYS, EASEMENTS, AND RESTRICTIONS OF RECORD.

ALL BEARING SHOWN HEREIN ARE TO AN ASSUMED AZIMUTH AND ARE USED TO DENOTE ANGLES ONLY.

ALL IRON PINS SET ARE 5/8" O.D. X 30" LONG REINFORCING RODS WITH YELLOW PLASTIC CAPS STAMPED "MAKEEVER AND ASSOC." UNLESS OTHERWISE NOTED.

PACEL NO.: P431320000300  
ADDRESS: 730 EASTLAKE DRIVE, ASHLAND, OHIO

PARCEL 4

SITUATED IN THE STATE OF OHIO, COUNTY OF ASHLAND, TOWNSHIP OF MONTGOMERY, CITY OF ASHLAND, BEING PART OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 22 NORTH, RANGE 16 WEST, AND CONTAINING 0.509 ACRES OUT OF A TRACT CONVEYED TO ASHLAND LAKES LLC OF RECORD IN OFFICIAL RECORD 463, PAGE 724, RECORDS REFER TO RECORDER'S OFFICE, ASHLAND COUNTY, OHIO, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

BEGINNING FOR REFERENCE AT AN IRON PIPE FOUND AT THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 5;

THENCE NORTH 00°02'42" WEST, A DISTANCE OF 68.89 FEET WITH THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5 TO AN IRON PIN FOUND ON A SOUTH LINE OF A TRACT AS CONVEYED TO SILVERSTONE PROPERTIES, LLC. OF RECORD IN OFFICIAL RECORD 469, PAGE 105;

THENCE NORTH 34°43'30" WEST, A DISTANCE OF 55.91 FEET WITH A NORTH LINE OF SAID ASHLAND LAKES LLC TRACT, AND A SOUTH LINE OF SAID SILVERSTONE PROPERTIES, LLC TRACT TO A PK NAIL FOUND;

THENCE NORTH 89°24'54" WEST, A DISTANCE OF 19.39 FEET WITH A SOUTH LINE OF SAID SILVERSTONE PROPERTIES, LLC TRACT, AND A NORTH LINE OF SAID ASHLAND LAKES, LLC TRACT TO A PK NAIL FOUND;

THENCE NORTH 89°44'15" WEST, A DISTANCE OF 467.97 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 02°55'20" WEST, A DISTANCE OF 138.32 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET AT THE POINT OF BEGINNING;

THENCE SOUTH 87°53'47" WEST, A DISTANCE OF 191.34 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 06°45'45" WEST, A DISTANCE OF 20.29 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 45°00'55" EAST, A DISTANCE OF 38.63 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 13°36'12" EAST, A DISTANCE OF 32.69 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 13°07'37" WEST, A DISTANCE OF 54.97 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE NORTH 87°51'31" EAST, A DISTANCE OF 163.75 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE SOUTH 03°13'39" EAST, A DISTANCE OF 132.07 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO THE IRON PIN SET AT THE POINT OF BEGINNING, AND CONTAINING 0.509 ACRES OF LAND, OF WHICH 0.476 ACRES ARE OUT OF OLD TAX MAP PARCEL "L3", AND 0.033 ACRES ARE OUT OF OLD TAX MAP PARCEL "P2", MORE OR LESS.

THE ABOVE DESCRIPTION WAS BASED ON A SURVEY PREPARED BY MAKEEVER AND ASSOCIATES, INC. UNDER THE DIRECT SUPERVISION OF BRETT R. TIEBEN, P.S. PROFESSIONAL SURVEYOR NUMBER 8191, IN JANUARY, 2007, AND IS SUBJECT TO ALL HIGHWAYS, EASEMENTS, AND RESTRICTIONS OF RECORD.

ALL BEARING SHOWN HEREIN ARE TO AN ASSUMED AZIMUTH AND ARE USED TO DENOTE ANGLES ONLY.

ALL IRON PINS SET ARE 5/8" O.D. X 30" LONG REINFORCING RODS WITH YELLOW PLASTIC CAPS STAMPED "MAKEEVER AND ASSOC." UNLESS OTHERWISE NOTED.

PACEL NO.: P431330000201

ADDRESS: 200 SOMMERSET DRIVE, ASHLAND, OHIO

PARCEL 5:

SITUATED IN THE STATE OF OHIO, COUNTY OF ASHLAND, TOWNSHIP OF MONTGOMERY, CITY OF ASHLAND, BEING PART OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 22 NORTH, RANGE 16 WEST, AND CONTAINING 0.678 ACRES OUT OF A TRACT CONVEYED TO ASHLAND LAKES LLC OF RECORD IN OFFICIAL RECORD 463, PAGE 724, RECORDS REFER TO RECORDER'S OFFICE, ASHLAND COUNTY, OHIO, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING FOR REFERENCE AT AN IRON PIPE FOUND AT THE SOUTHEAST CORNER OF THE SOUTHWEST QUARTER OF SAID SECTION 5;

THENCE NORTH 00°02'42" WEST, A DISTANCE OF 68.89 FEET WITH THE NORTH-SOUTH HALF SECTION LINE OF SAID SECTION 5 TO AN IRON PIN FOUND ON A SOUTH LINE OF A TRACT AS CONVEYED TO SILVERSTONE PROPERTIES, LLC. OF RECORD IN OFFICIAL RECORD 469, PAGE 105;

THENCE NORTH 34°43'30" WEST, A DISTANCE OF 55.91 FEET WITH A NORTH LINE OF SAID ASHLAND LAKES LLC TRACT, AND A SOUTH LINE OF SAID SILVERSTONE PROPERTIES, LLC TRACT TO A PK NAIL FOUND;

THENCE NORTH 89°24'54" WEST, A DISTANCE OF 19.39 FEET WITH A SOUTH LINE OF SAID SILVERSTONE PROPERTIES, LLC TRACT, AND A NORTH LINE OF SAID ASHLAND LAKES, LLC TRACT TO A PK NAIL FOUND;

THENCE NORTH 89°44'15" WEST, A DISTANCE OF 467.97 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 02°55'20" WEST, A DISTANCE OF 138.32 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE NORTH 03°13'39" WEST, A DISTANCE OF 132.07 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE NORTH 03°22'45" WEST, A DISTANCE OF 107.45 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET AT THE POINT OF BEGINNING;

THENCE NORTH 87°03'38" WEST, A DISTANCE OF 119.59 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE NORTH 13°02'55" EAST, A DISTANCE OF 36.89 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE NORTH 03°30'52" WEST, A DISTANCE OF 115.89 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;



THENCE NORTH 18°50'15" EAST, A DISTANCE OF 39.94 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO A POINT;

THENCE SOUTH 89°28'44" EAST, A DISTANCE OF 185.20 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN FOUND;

THENCE SOUTH 30°16'23" EAST, A DISTANCE OF 45.44 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE SOUTH 59°43'37" WEST, A DISTANCE OF 46.78 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE SOUTH 53°22'44" WEST, A DISTANCE OF 32.29 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE SOUTH 34°22'29" WEST, A DISTANCE OF 46.58 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO A PK NAIL SET;

THENCE SOUTH 15°25'50" WEST, A DISTANCE OF 41.73 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO AN IRON PIN SET;

THENCE SOUTH 01°37'30" EAST, A DISTANCE OF 33.11 FEET OVER AND ACROSS SAID ASHLAND LAKES, LLC TRACT TO THE IRON PIN SET AT THE POINT OF BEGINNING, AND CONTAINING 0.678 ACRES OF LAND, OF WHICH 0.427 ACRES ARE OUT OF OLD TAX MAP PARCEL "L3", AND 0.072 ACRES ARE OUT OF OLD TAX MAP PARCEL "P2", AND 0.179 ACRES ARE OUT OF OLD TAX MAP PARCEL "P1", MORE OR LESS.

THE ABOVE DESCRIPTION WAS BASED ON A SURVEY PREPARED BY MAKEEVER AND ASSOCIATES, INC. UNDER THE DIRECT SUPERVISION OF BRETT R. TIEBEN, P.S. PROFESSIONAL SURVEYOR NUMBER 8191, IN JANUARY, 2007, AND IS SUBJECT TO ALL HIGHWAYS, EASEMENTS, AND RESTRICTIONS OF RECORD.

ALL BEARING SHOWN HEREIN ARE TO AN ASSUMED AZIMUTH AND ARE USED TO DENOTE ANGLES ONLY.

ALL IRON PINS SET ARE 5/8" O.D. X 30" LONG REINFORCING RODS WITH YELLOW PLASTIC CAPS STAMPED "MAKEEVER AND ASSOC." UNLESS OTHERWISE NOTED.

PACEL NO.: P431330000202

ADDRESS: 170 SOMMERSET DRIVE, ASHLAND, OHIO

In re Ashland Lakes, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petitioner is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<b>Interest in funds held by Ag Real Estate Group, Inc., Receiver under Case Number 09-CFR-022, entitled "FirstMerit Bank, N.A. v. Ashland Lakes, LLC, et al.", currently pending before the Ashland County Court of Common Pleas (subject to claims of FirstMerit Bank, N.A. and the receiver for fees and expenses)</b>	-	<b>Unknown</b>
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > **0.00**  
(Total of this page)

2 continuation sheets attached to the Schedule of Personal Property

In re Ashland Lakes, LLC,  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE B - PERSONAL PROPERTY**  
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<b>X</b>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<b>X</b>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<b>X</b>			
14. Interests in partnerships or joint ventures. Itemize.	<b>X</b>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<b>X</b>			
16. Accounts receivable.	<b>X</b>			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<b>X</b>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.		<b>Miscellaneous former tenants owe rents (presumed uncollectible)(market value shown is an estate of the outstanding rents)</b>	-	<b>1,000.00</b>
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<b>X</b>			

Sub-Total > **1,000.00**  
(Total of this page)

Sheet 1 of 2 continuation sheets attached to the Schedule of Personal Property

In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE B - PERSONAL PROPERTY**  
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	<b>X</b>			
23. Licenses, franchises, and other general intangibles. Give particulars.	<b>X</b>			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	<b>X</b>			
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.		<b>4 desks and chairs, conference table and chairs, and miscellaneous filing cabinets</b>	-	<b>1,500.00</b>
29. Machinery, fixtures, equipment, and supplies used in business.	<b>X</b>			
30. Inventory.	<b>X</b>			
31. Animals.	<b>X</b>			
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			
35. Other personal property of any kind not already listed. Itemize.	<b>X</b>			

Sub-Total >	<b>1,500.00</b>
(Total of this page)	
Total >	<b>2,500.00</b>

Sheet 2 of 2 continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

In re Ashland Lakes, LLC

Case No. \_\_\_\_\_

Debtor

### SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community			C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN							
Account No. <b>Unknown</b>	X	<b>Mortgage</b>							
<b>FirstMerit Bank, N.A.</b> <b>III Cascade Plaza CAS61</b> <b>Akron, OH 44308</b>		<b>All real property owned by the Debtor</b>							
		Value \$ <b>3,800,250.00</b>						<b>3,454,938.49</b>	<b>0.00</b>
Account No. <b>xxx-xxx-x-xx02-02</b>	-	<b>2009 and 2010 Statutory Lien</b>							
<b>Cindy Funk</b> <b>Ashland County Treasurer</b> <b>142 West Second Street</b> <b>Ashland, OH 44805</b>		<b>Real property (0.678 acres) and single family house located at 170 Sommerset Drive, Ashland, Ohio;</b> <b>Permanent parcel number P431330000202;</b> <b>See attached legal description.</b>							
		Value \$ <b>399,140.00</b>						<b>13,673.22</b>	<b>0.00</b>
Account No. <b>xxx-xxx-x-xx02-01</b>	-	<b>2009 and 2010 Statutory Lien</b>							
<b>Cindy Funk</b> <b>Ashland County Treasurer</b> <b>142 West Second Street</b> <b>Ashland, OH 44805</b>		<b>Real property (0.509 acres) and single family house located at 200 Sommerset Drive, Ashland, Ohio;</b> <b>Permanent parcel number P431330000201;</b> <b>See attached legal description.</b>							
		Value \$ <b>162,760.00</b>						<b>5,575.95</b>	<b>0.00</b>
Account No. <b>xxx-xxx-x-xx34-00</b>	-	<b>2009 and 2010 Statutory Lien</b>							
<b>Cindy Funk</b> <b>Ashland County Treasurer</b> <b>142 West Second Street</b> <b>Ashland, OH 44805</b>		<b>Real property consisting of 13.261 Acres located on St. Route 511, Montgomery Township, Ashland County, Ohio;</b> <b>Permanent parcel number I250050003400;</b> <b>See attached legal description.</b>							
		Value \$ <b>109,610.00</b>						<b>2,487.49</b>	<b>0.00</b>
Subtotal								<b>3,476,675.15</b>	<b>0.00</b>
(Total of this page)									

1 continuation sheets attached

In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R H W J C	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN						
Account No. <b>xxx-xxx-x-xx01-00</b>	-	2009 and 2010 Statutory Lien					641.40	0.00
Cindy Funk Ashland County Treasurer 142 West Second Street Ashland, OH 44805		Real property consisting of 59.762 Acres on Eastlake Drive, Ashland, Ohio; Permanent parcel number P431340000100; See attached legal description.						
		Value \$	516,970.00					
Account No. <b>xxx-xxx-x-xx03-00</b>	-	2009 and 2010 Statutory Lien					14,371.33	0.00
Cindy Funk Ashland County Treasurer 142 West Second Street Ashland, OH 44805		Real property (2.307 acres), two-story triplex and single family house located at 730 and 738 Eastlake Drive, Ashland, Ohio; Permanent parcel number P431320000300;						
		Value \$	332,220.00					
Account No. <b>xxx-xxx-x-xx02-00</b>	-	2009 and 2010 Statutory Lien					131,717.22	0.00
Cindy Funk Ashland County Treasurer 142 West Second Street Ashland, OH 44805		Real property (53.67 acres) and 8 ranch style triplexes located at 170 Sommerset Drive, Ashland, Ohio; Permanent parcel number P431330000200; See attached legal description.						
		Value \$	2,279,550.00					
Account No.								
		Value \$						
Account No.								
		Value \$						

Sheet 1 of 1 continuation sheets attached to  
Schedule of Creditors Holding Secured Claims

Subtotal  
(Total of this page) **146,729.95** **0.00**

Total  
(Report on Summary of Schedules) **3,623,405.10** **0.00**

In re Ashland Lakes, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 **Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 **Deposits by individuals**

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 **Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 **Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

 **Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Deposits by individuals**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	D I S P U T E D	U N L I Q U I D A T E D	C O N T I N G E N T	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. <b>Unknown</b>								
<b>A. Jo Biddinger</b> 130 Lodgewood Drive, Apartment 1 Ashland, OH 44805	-							0.00
			<b>June 2010</b>  Lease security deposit				<b>525.00</b>	<b>525.00</b>
Account No. <b>Unknown</b>								
<b>Amanda Brown</b> 400 Lakeview Drive, Apartment 3 Ashland, OH 44805	-							0.00
			<b>July 2010</b>  Lease security deposit				<b>635.00</b>	<b>635.00</b>
Account No. <b>Unknown</b>								
<b>Dennis Dewey</b> 130 Lodgewood Drive, Apartment 3 Ashland, OH 44805	-							0.00
			<b>October 2010</b>  Lease security deposit				<b>645.00</b>	<b>645.00</b>
Account No. <b>Unknown</b>								
<b>Kevin Disler</b> 340 Lakeview Drive, Apartment 3 Ashland, OH 44805	-							0.00
			<b>June 2010</b>  Lease security deposit				<b>515.00</b>	<b>515.00</b>
Account No. <b>Unknown</b>								
<b>Jody Erickson</b> 120 Lodgewood Drive, Apartment 3 Ashland, OH 44805	-							0.00
			<b>January 2010</b>  Lease security deposit				<b>650.00</b>	<b>650.00</b>
Subtotal								0.00
(Total of this page)							<b>2,970.00</b>	<b>2,970.00</b>

Sheet 1 of 5 continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims



In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Deposits by individuals**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	H W J C  Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	A M O U N T N O T E N T I T L E D T O P R I O R I T Y, I F A N Y
								A M O U N T E N T I T L E D T O P R I O R I T Y
Account No. <b>Unknown</b>  <b>Tina Funk</b> <b>730 Eastlake Drive, Apartment C</b> <b>Ashland, OH 44805</b>		-	<b>January 2010</b>  <b>Lease security deposit</b>				<b>525.00</b>	<b>0.00</b>
Account No. <b>Unknown</b>  <b>Larry Hargis</b> <b>730 Eastlake Drive, Apartment B</b> <b>Ashland, OH 44805</b>		-	<b>October 2010</b>  <b>Lease security deposit</b>				<b>470.00</b>	<b>0.00</b>
Account No. <b>Unknown</b>  <b>Jeanine Hayes</b> <b>380 Lakeview Drive, Apartment 2</b> <b>Ashland, OH 44805</b>		-	<b>June 2010</b>  <b>Lease security deposit</b>				<b>620.00</b>	<b>0.00</b>
Account No. <b>Unknown</b>  <b>John Kyser</b> <b>738 Eastlake Drive</b> <b>Ashland, OH 44805</b>		-	<b>April 2010</b>  <b>Lease security deposit</b>				<b>825.00</b>	<b>0.00</b>
Account No. <b>Unknown</b>  <b>Laurel Lagneaux</b> <b>110 Lodgewood Drive, Apartment 2</b> <b>Ashland, OH 44805</b>		-	<b>August 2010</b>  <b>Lease security deposit</b>				<b>680.00</b>	<b>0.00</b>
<b>Subtotal</b>							<b>3,120.00</b>	<b>0.00</b>
<b>(Total of this page)</b>							<b>3,120.00</b>	<b>3,120.00</b>

Sheet 2 of 5 continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims

In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Deposits by individuals**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. <b>Unknown</b>			<b>March 2010</b>					
<b>James McCain</b> 730 Eastlake Drive, Apartment A Ashland, OH 44805		-	Lease security deposit					0.00
							495.00	495.00
Account No. <b>Unknown</b>			<b>July 2010</b>					
<b>Pat McGlone</b> 400 Lakeview Drive, Apartment 1 Ashland, OH 44805		-	Lease security deposit					0.00
							635.00	635.00
Account No. <b>Unknown</b>			<b>February 2010</b>					
<b>Jennifer L. Merzweiler</b> 120 Lodgewood Drive, Apartment 1 Ashland, OH 44805		-	Lease security deposit					0.00
							640.00	640.00
Account No. <b>Unknown</b>			<b>July 2010</b>					
<b>Michael Osborne</b> 380 Lakeview Drive, Apartment 3 Ashland, OH 44805		-	Lease security deposit					0.00
							690.00	690.00
Account No. <b>Unknown</b>			<b>August 2010</b>					
<b>Gerald Perkins</b> 340 Lakeview Drive, Apartment 2 Ashland, OH 44805		-	Lease security deposit					0.00
							665.00	665.00
Subtotal								0.00
(Total of this page)							<b>3,125.00</b>	<b>3,125.00</b>

Sheet **3** of **5** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims

In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Deposits by individuals**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. <b>Unknown</b>  <b>Christopher Rennu</b> <b>340 Lakeview Drive, Apartment 1</b> <b>Ashland, OH 44805</b>			<b>July 2010</b>  <b>Lease security deposit</b>					<b>0.00</b>
							<b>615.00</b>	<b>615.00</b>
Account No. <b>Unknown</b>  <b>Janet Rickett</b> <b>110 Lodgewood Drive, Apartment 1</b> <b>Ashland, OH 44805</b>			<b>October 2010</b>  <b>Lease security deposit</b>					<b>0.00</b>
							<b>595.00</b>	<b>595.00</b>
Account No. <b>Unknown</b>  <b>Paul Schult</b> <b>110 Lodgewood Drive, Apartment 3</b> <b>Ashland, OH 44805</b>			<b>June 2010</b>  <b>Lease security deposit</b>					<b>0.00</b>
							<b>680.00</b>	<b>680.00</b>
Account No. <b>Unknown</b>  <b>Allen Snyder</b> <b>130 Lodgewood Drive, Apartment 2</b> <b>Ashland, OH 44805</b>			<b>August 2010</b>  <b>Lease security deposit</b>					<b>0.00</b>
							<b>655.00</b>	<b>655.00</b>
Account No. <b>Unknown</b>  <b>Edna Staley</b> <b>360 Lakeview Drive, Apartment 3</b> <b>Ashland, OH 44805</b>			<b>June 2010</b>  <b>Lease security deposit</b>					<b>0.00</b>
							<b>460.00</b>	<b>460.00</b>
Subtotal								<b>0.00</b>
(Total of this page)							<b>3,005.00</b>	<b>3,005.00</b>

Sheet 4 of 5 continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims

In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Deposits by individuals**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	D I S P U T E D	U N L I Q U I D A T E D	C O N T I N G E N T	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. <b>Unknown</b>								
<b>Gary Takos</b> 100 Lodgewood Drive, Apartment 3 Ashland, OH 44805		-						
			<b>October 2010</b>					
			<b>Lease security deposit</b>					
							<b>645.00</b>	<b>0.00</b>
								<b>645.00</b>
Account No. <b>Unknown</b>								
<b>Jessica Yahney</b> 400 Lakeview Drive, Apartment 2 Ashland, OH 44805		-						
			<b>September 2010</b>					
			<b>Lease security deposit</b>					
							<b>595.00</b>	<b>0.00</b>
								<b>595.00</b>
Account No.								
Account No.								
Account No.								

Sheet **5** of **5** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal  
(Total of this page)

Total  
(Report on Summary of Schedules)

	<b>0.00</b>	
<b>1,240.00</b>		<b>1,240.00</b>
	<b>0.00</b>	
<b>13,460.00</b>		<b>13,460.00</b>

In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

### SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.						
Account No.						
Account No.						
Account No.						

0 continuation sheets attached

Subtotal  
(Total of this page)

Total  
(Report on Summary of Schedules)

**0.00**

In re Ashland Lakes, LLC

Case No. \_\_\_\_\_

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>A. Jo Biddinger</b> 130 Lodgewood Drive, Apartment 1 Ashland, OH 44805	<b>Lease of apartment for term of one year commencing June 30, 2010 at the monthly rate of \$650.00.</b>
Amanda Brown 400 Lakeview Drive, Apartment 3 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing July 31, 2010 at the monthly rate of \$635.00.</b>
Dennis Dewey 130 Lodgewood Drive, Apartment 3 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing October 31, 2010 at the monthly rate of \$645.00.</b>
Kevin Disler 340 Lakeview Drive, Apartment 3 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing June 30, 2010 at the monthly rate of \$665.00.</b>
Jody Erickson 120 Lodgewood Drive, Apartment 3 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing January 31, 2010 at the monthly rate of \$650.00 and of outside storage at the monthly rate of \$50.00.</b>
Tina Funk 730 Eastlake Drive, Apartment C Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing January 31, 2010 at the monthly rate of \$565.00.</b>
Larry Hargis 730 Eastlake Drive, Apartment B Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing October 31, 2010 at the monthly rate of \$530.00.</b>
Jeanine Hayes 380 Lakeview Drive, Apartment 2 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing June 30, 2010 at the monthly rate of \$670.00.</b>
John Kyser 738 Eastlake Drive Ashland, OH 44805	<b>Lease of house for a term of one year commencing April 30, 2010 at the monthly rate of \$825.00.</b>
Laurel Lagneaux 110 Lodgewood Drive, Apartment 2 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing August 31, 2010 at the monthly rate of \$680.00.</b>
James McCain 730 Eastlake Drive, Apartment A Ashland, OH 44805	<b>Lease of apartment for term of one year commencing March 31, 2010 at the monthly rate of \$530.00.</b>

In re Ashland Lakes, LLC

Case No. \_\_\_\_\_

Debtor

## SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>Pat McGlone</b> 400 Lakeview Drive, Apartment 1 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing July 31, 2010 at the monthly rate of \$635.00.</b>
<b>Jennifer L. Merzweiler</b> 120 Lodgewood Drive, Apartment 1 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing February 28, 2010 at the monthly rate of \$650.00.</b>
<b>Michael Osborne</b> 380 Lakeview Drive, Apartment 3 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing July 31, 2010 at the monthly rate of \$690.00.</b>
<b>Gerald Perkins</b> 340 Lakeview Drive, Apartment 2 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing August 31, 2010 at the monthly rate of \$680.00.</b>
<b>Christopher Rennu</b> 340 Lakeview Drive, Apartment 1 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing July 31, 2010 at the monthly rate of \$655.00.</b>
<b>Janet Rickett</b> 110 Lodgewood Drive, Apartment 1 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing October 31, 2010 at the monthly rate of \$595.00.</b>
<b>Paul Schult</b> 110 Lodgewood Drive, Apartment 3 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing June 30, 2010 at the monthly rate of \$680.00.</b>
<b>Silverstone Estates</b> 9 Corporation Center Broadview Heights, OH 44147	<b>Lease of office for a term of one year commencing August 31, 2010 at the monthly rate of \$500.00.</b>
<b>Allen Snyder</b> 130 Lodgewood Drive, Apartment 2 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing August 31, 2010 at the monthly rate of \$675.00.</b>
<b>Shawn Sprang</b> 100 Lodgewood Drive, Apartment 2 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing November 30, 2010 at the monthly rate of \$690.00.</b>
<b>Edna Staley</b> 360 Lakeview Drive, Apartment 3 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing June 30, 2010 at the monthly rate of \$665.00.</b>
<b>Gary Takos</b> 100 Lodgewood Drive, Apartment 2 Ashland, OH 44805	<b>Lease of apartment for a term of one year commencing October 31, 2010 at the monthly rate of \$605.00.</b>
<b>Craig Vargo</b> 200 Sommerset Drive Ashland, OH 44805	<b>Lease of house for a term of one year commencing February 28, 2010 at the monthly rate of \$985.00.</b>

Sheet 1 of 2 continuation sheets attached to the Schedule of Executory Contracts and Unexpired Leases

In re Ashland Lakes, LLC,  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**  
(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>Jessica Yahney 400 Lakeview Drive, Apartment 2 Ashland, OH 44805</b>	<b>Lease of apartment for a term of one year commencing September 30, 2010 at the monthly rate of \$595.00.</b>

Sheet 2 of 2 continuation sheets attached to the Schedule of Executory Contracts and Unexpired Leases



In re Ashland Lakes, LLC  
 Debtor

Case No. \_\_\_\_\_

**SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<b>Daniel E. Inks</b> <b>3617 Chapelton Court</b> <b>Richfield, OH 44286</b>	<b>FirstMerit Bank, N.A.</b> <b>III Cascade Plaza CAS61</b> <b>Akron, OH 44308</b>
<b>Deborah A. Inks</b> <b>3617 Chapelton Court</b> <b>Richfield, OH 44286</b>	<b>FirstMerit Bank, N.A.</b> <b>III Cascade Plaza CAS61</b> <b>Akron, OH 44308</b>
<b>David J. Slyman</b> <b>3349 Kintyre Circle</b> <b>Richfield, OH 44286</b>	<b>FirstMerit Bank, N.A.</b> <b>III Cascade Plaza CAS61</b> <b>Akron, OH 44308</b>
<b>Jacqueline Slyman</b> <b>3349 Kintyre Circle</b> <b>Richfield, OH 44286</b>	<b>FirstMerit Bank, N.A.</b> <b>III Cascade Plaza CAS61</b> <b>Akron, OH 44308</b>

0 continuation sheets attached to Schedule of Codebtors

**United States Bankruptcy Court  
Northern District of Ohio**

In re **Ashland Lakes, LLC**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**DECLARATION CONCERNING DEBTOR'S SCHEDULES**

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the General Manager of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **35** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **December 14, 2010**

Signature **/s/ Daniel E. Inks**

**Daniel E. Inks**

**General Manager**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court  
Northern District of Ohio**

In re Ashland Lakes, LLC

Debtor(s)

Case No.

Chapter

11

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

---

**1. Income from employment or operation of business**

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

**\$29,128.81****-\$216,992.00****-\$189,952.00**

SOURCE

**Rental income - 2010 to date (gross receipts total \$162,965.50)****Rental income - 2009 (gross receipts total \$223,095.00)****Rental income - 2008 (gross receipts total \$220,644.00)**


---

**2. Income other than from employment or operation of business**

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

**3. Payments to creditors**

None  **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
------------------------------	-------------------	-------------	--------------------

None  b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
------------------------------	---------------------------------	---	--------------------

None  c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
<b>I &amp; R Investments, Ltd. 9 Corporation Center Broadview Heights, OH 44147 Member of the LLC</b>	<b>I &amp; R Investments has been paid a management fee by Ag Real Estate Group, Inc., Receiver, from the income of the Debtor</b>	<b>\$0.00</b>	<b>\$0.00</b>

**4. Suits and administrative proceedings, executions, garnishments and attachments**

None  a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
<b>FirstMerit Bank N.A. v. Ashland Lakes LLC, et al. Case Number 09-CFR-022</b>	<b>Foreclosure</b>	<b>Ashland County Court of Common Pleas Ashland, Ohio</b>	<b>Judgment</b>
<b>FirstMerit Bank N.A. v. Ashland Lakes LLC, et al. Case Number CV-09-703065</b>	<b>Suit for money only upon a Cognovit Note</b>	<b>Cuyahoga County Court of Common Pleas Cleveland, Ohio</b>	<b>Judgment</b>

None  b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
---	-----------------	--------------------------------------

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

### 5. Repossessions, foreclosures and returns

- None  List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
--	--	-----------------------------------

### 6. Assignments and receiverships

- None  a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
------------------------------	--------------------	-----------------------------------

- None  b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
<b>Ag Real Estate Group, Inc. 3659 South Green Road, Suite 100 Beachwood, OH 44122</b>	<b>Ashland County Court of Common Pleas Ashland, Ohio Case Number 09-CFR-022 FirstMerit Bank, N.A. v. Ashland Lakes, LLC, et al.</b>	<b>October 9, 2009</b>	<b>All real property owned by the Debtor with a value of \$3,800,250.00.</b>

### 7. Gifts

- None  List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
--	--------------------------------	--------------	-------------------------------

### 8. Losses

- None  List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
-----------------------------------	--	--------------

**9. Payments related to debt counseling or bankruptcy**

None  List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>Stephen D. Hobt 1370 Ontario Street, Suite 450 Cleveland, OH 44113-1744</b>	<b>December 11, 2010; I &amp; R Properties Inc.</b>	<b>\$10,000.00</b>

**10. Other transfers**

None  a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
--	------	--

None  b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
-------------------------------	------------------------	---

**11. Closed financial accounts**

None  List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
---------------------------------	--	------------------------------------

**12. Safe deposit boxes**

None  List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
--	---	-------------------------	---------------------------------------

**13. Setoffs**

None  List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
------------------------------	----------------	------------------

**14. Property held for another person**

None  List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
---------------------------	-----------------------------------	----------------------

**15. Prior address of debtor**

None  If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
---------	-----------	--------------------

**16. Spouses and Former Spouses**

None  If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None  a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	---------------------------------------	----------------	-------------------

None  b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	---------------------------------------	----------------	-------------------

None  c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
---------------------------------------	---------------	-----------------------

**18. Nature, location and name of business**

None

- a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
------	--	---------	--------------------	-------------------------------

None

- b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
------	---------

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

**19. Books, records and financial statements**

None

- a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
<b>Sartshev &amp; Associates, LLC</b> <b>11565 Pearl Road, Suite 300</b> <b>Strongsville, OH 44136</b>	<b>2005 to present</b>

None

- b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
------	---------	-------------------------

None

- c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
<b>Sartshev &amp; Associates, LLC</b>	<b>11565 Pearl Road, Suite 300</b> <b>Strongsville, OH 44136</b>

None

- d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.



NAME AND ADDRESS

DATE ISSUED

**20. Inventories**

- None  a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
-------------------	----------------------	---

- None  b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
-------------------	---

**21. Current Partners, Officers, Directors and Shareholders**

- None  a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
------------------	--------------------	------------------------

- None  b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
<b>Daniel E. Inks</b> <b>3617 Chapelton Court</b> <b>Richfield, OH 44286</b>	<b>General manager</b>	<b>Daniel Inks individually owns no membership interest in the Debtor</b>
<b>David J. Slyman</b> <b>3349 Kintyre Circle</b> <b>Richfield, OH 44286</b>	<b>Assistant general manager</b>	<b>50% of the membership shares of the Debtor</b>
<b>I &amp; R Investments, Ltd.</b> <b>9 Corporation Center</b> <b>Broadview Heights, OH 44147</b>	<b>N/A</b>	<b>40% of the membership shares of the Debtor</b>
<b>I &amp; R Associates, Ltd.</b> <b>9 Corporation Center</b> <b>Broadview Heights, OH 44147</b>	<b>N/A</b>	<b>10% of the membership shares of the Debtor</b>

**22. Former partners, officers, directors and shareholders**

- None  a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
------	---------	--------------------

- None  b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
------------------	-------	---------------------

---

**23 . Withdrawals from a partnership or distributions by a corporation**

- None  If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
---	-----------------------------------	--

---

**24. Tax Consolidation Group.**

- None  If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
----------------------------	--------------------------------------

---

**25. Pension Funds.**

- None  If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
----------------------	--------------------------------------

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date December 14, 2010

Signature /s/ Daniel E. Inks  
**Daniel E. Inks**  
**General Manager**

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

**United States Bankruptcy Court  
Northern District of Ohio**

In re Ashland Lakes, LLC  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
<b>I &amp; R Associates, Ltd. 9 Corporation Center Broadview Heights, OH 44147</b>		<b>10%</b>	<b>Member</b>
<b>I &amp; R Investments, Ltd. 9 Corporation Center Broadview Heights, OH 44147</b>		<b>40%</b>	<b>Member</b>
<b>David J. Slyman 3349 Kintyre Circle Richfield, OH 44286</b>		<b>50%</b>	<b>Member</b>

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the General Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date December 14, 2010

Signature /s/ Daniel E. Inks  
**Daniel E. Inks**  
**General Manager**

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C §§ 152 and 3571.*

A. Jo Biddinger  
130 Lodgewood Drive, Apartment 1  
Ashland, OH 44805

Amanda Brown  
400 Lakeview Drive, Apartment 3  
Ashland, OH 44805

Dennis Dewey  
130 Lodgewood Drive, Apartment 3  
Ashland, OH 44805

Kevin Disler  
340 Lakeview Drive, Apartment 3  
Ashland, OH 44805

Jody Erickson  
120 Lodgewood Drive, Apartment 3  
Ashland, OH 44805

FirstMerit Bank, N.A.  
III Cascade Plaza CAS61  
Akron, OH 44308

Cindy Funk  
Ashland County Treasurer  
142 West Second Street  
Ashland, OH 44805

Cindy Funk  
Ashland County Treasurer  
142 West Second Street  
Ashland, OH 44805

Tina Funk  
730 Eastlake Drive, Apartment C  
Ashland, OH 44805

Larry Hargis  
730 Eastlake Drive, Apartment B  
Ashland, OH 44805

Jeanine Hayes  
380 Lakeview Drive, Apartment 2  
Ashland, OH 44805

Daniel E. Inks  
3617 Chapelton Court  
Richfield, OH 44286

Deborah A. Inks  
3617 Chapelton Court  
Richfield, OH 44286

John Kyser  
738 Eastlake Drive  
Ashland, OH 44805

Laurel Lagneaux  
110 Lodgewood Drive, Apartment 2  
Ashland, OH 44805

Patrick T. Lewis, Esq.  
3200 National City Center  
1900 East Ninth Street  
Cleveland, OH 44114

James McCain  
730 Eastlake Drive, Apartment A  
Ashland, OH 44805

Pat McGlone  
400 Lakeview Drive, Apartment 1  
Ashland, OH 44805

Jennifer L. Merzweiler  
120 Lodgewood Drive, Apartment 1  
Ashland, OH 44805

Michael Osborne  
380 Lakeview Drive, Apartment 3  
Ashland, OH 44805

Gerald Perkins  
340 Lakeview Drive, Apartment 2  
Ashland, OH 44805

Christopher Rennu  
340 Lakeview Drive, Apartment 1  
Ashland, OH 44805

Janet Rickett  
110 Lodgewood Drive, Apartment 1  
Ashland, OH 44805

Kirk W. Roessler, Esq.  
Ziegler, Metzger & Miller LLP  
2020 Huntington Building  
925 Euclid Avenue  
Cleveland, OH 44115

Paull Schultz  
110 Lodgewood Drive, Apartment 3  
Ashland, OH 44805

Eric M. Silver  
Ag Real Estate Group, Inc.  
3659 South Green Road, Suite 100  
Beachwood, OH 44122

Silverstone Estates  
9 Corporation Center  
Broadview Heights, OH 44147

David J. Slyman  
3349 Kintyre Circle  
Richfield, OH 44286

Jacqueline Slyman  
3349 Kintyre Circle  
Richfield, OH 44286

Allen Snyder  
130 Lodgewood Drive, Apartment 2  
Ashland, OH 44805

Shawn Sprang  
100 Lodgewood Drive, Apartment 2  
Ashland, OH 44805

Edna Staley  
360 Lakeview Drive, Apartment 3  
Ashland, OH 44805

Gary Takos  
100 Lodgewood Drive, Apartment 3  
Ashland, OH 44805

Gary Takos  
100 Lodgewood Drive, Apartment 2  
Ashland, OH 44805

Craig Vargo  
200 Sommerset Drive  
Ashland, OH 44805

Brett A. Wall, Esq.  
3200 National City Center  
1900 East Ninth Street  
Cleveland, OH 44114

Jessica Yahney  
400 Lakeview Drive, Apartment 2  
Ashland, OH 44805

**United States Bankruptcy Court  
Northern District of Ohio**

In re **Ashland Lakes, LLC**

Debtor(s)

Case No.

Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Ashland Lakes, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s) equity interests, or states that there are no entities to report under FRBP 7007.1:

**I & R Associates, Ltd.  
9 Corporation Center  
Broadview Heights, OH 44147**

**I & R Investments, Ltd.  
9 Corporation Center  
Broadview Heights, OH 44147**

None [*Check if applicable*]

**December 14, 2010**

Date

**/s/ Stephen D. Hobt**

**Stephen D. Hobt 0007681**

Signature of Attorney or Litigant  
Counsel for **Ashland Lakes, LLC**

**Stephen D. Hobt**

**1370 Ontario Street, Suite 450  
Cleveland, OH 44113-1744  
(216) 771-4949 Fax:(216) 771-5353  
shobt@aol.com**