B1 (Official Form 1)(4/10)									1	
	United S			ruptcy t of Ohio					Volu	ntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Westgate Properties, Ltd.					Name	of Joint De	ebtor (Spouse	e) (Last, Firs	t, Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):						All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec. or Ir (if more than one, state all) <b>43-2036176</b>	ndividual-Taxpa	yer I.D. (I	ITIN) No./O	Complete El	N Last fo	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)				
Street Address of Debtor (No. an 2609 Venice Road, Unit Sandusky, OH		and State):	:	ZIP Code	Street	Street Address of Joint Debtor (No. and Street, City, and State):				
				44870						ZIP Code
County of Residence or of the Pr Erie	incipal Place of	f Business			Count	y of Reside	ence or of the	Principal Pl	ace of Busines	38:
Mailing Address of Debtor (if di PO Box 2255 Sandusky, OH	fferent from stre	eet addres	s):	ZIP Code	Mailir	ng Address	of Joint Debt	or (if differe	ent from street	address): ZIP Code
				44871-22	55					
Location of Principal Assets of E (if different from street address a										
Type of Debtor			Nature o	of Business		Chapter of Bankruptcy Code Under Which				
(Form of Organizatio	n)		`	c one box)			the l	Petition is F	iled (Check or	ne box)
(Check one box)			th Care Bu		1.6.1	Chapter 7				
Individual (includes Joint De	btors)		U.S.C. §	eal Estate as 101 (51B)	defined					
See Exhibit D on page 2 of th	iis form.	🛛 Railı				Chapter 11 of a Foreign Main Proceedin Chapter 12 Chapter 15 Petition for Rec			e	
			Stockbroker			Chapt				
			<ul> <li>Commodity Broker</li> <li>Clearing Bank</li> </ul>							
Other (If debtor is not one of the		Other				Nature of Debts				
check this box and state type of e	entity below.)	—	Tax-Exe	mpt Entity				(Chec	k one box)	_
				, if applicable			are primarily co	101(0)	,	Debts are primarily
	Debtor is a tax-exempt organiz under Title 26 of the United St					i in 11 U.S.C. § ed by an indivi		y for	business debts.	
				nal Revenue				household pu	rpose."	
Filing Fee	(Check one box	.)		Check of	one box:	box: Chapter 11 Debtors				
Full Filing Fee attached					bebtor is a si				.C. § 101(51D).	
☐ Filing Fee to be paid in installme	nts (applicable to	individuals	s only). Must	Check i		a small busi	ness debtor as o	defined in 11	U.S.C. § 101(51	D).
attach signed application for the	court's considerati	on certifyii	ng that the			regate nonco	ntingent liquid	ated debts (ex	cluding debts ov	ved to insiders or affiliates)
debtor is unable to pay fee excep Form 3A.	t in installments.	Rule 1006()	b). See Offic							l every three years thereafter).
☐ Filing Fee waiver requested (appl	licable to chapter	7 individus	als only) Mu		all applicable					
attach signed application for the				n   <u> </u> ^			this petition.	repetition from	n one or more cl	asses of creditors,
							S.C. § 1126(b).			
Statistical/Administrative Info								THI	S SPACE IS FO	R COURT USE ONLY
Debtor estimates that funds w										
Debtor estimates that, after an there will be no funds available	ny exempt prop ble for distributi	erty is exc on to unse	cluded and ecured cred	administrati litors.	ve expense	es paid,				
Estimated Number of Creditors										
1- 50- 100- 49 99 199		1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated Assets										
		¢1.000.001								
\$0 to \$50,001 to \$100,001 \$50,000 \$100,000 \$500,000	to \$1	\$1,000,001 to \$10	\$10,000,001 to \$50	\$50,000,001 to \$100	to \$500	\$500,000,001 to \$1 billion				
Estimated Liabilities	million	million	million	million	million			-		
\$0 to \$50,001 to \$100,001 \$50,000 \$100,000 \$500,000	to \$1	\$1,000,001 to \$10	\$10,000,001 to \$50	\$50,000,001 to \$100	\$100,000,001 to \$500	\$500,000,001 to \$1 billion				
		million	million	million	million					

10-33604-rls Doc 1 FILED 05/25/10 ENTERED 05/25/10 08:55:13 Page 1 of 11

B1 (Official For	m 1)(4/10)		Page 2
Voluntar	y Petition	Name of Debtor(s): Westgate Properties	Ltd
(This page mu	st be completed and filed in every case)	mesigate i roperties	, Ett.
	All Prior Bankruptcy Cases Filed Within Last	<b>8 Years</b> (If more than two,	attach additional sheet)
Location Where Filed:	Northern District of Ohio	Case Number: 09-32764	Date Filed: 4/28/09
Location Where Filed:	Northern District of Ohio	Case Number: <b>08-34952-rls</b>	Date Filed: 9/22/08
Pe	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If	more than one, attach additional sheet)
Name of Debt - None -	or:	Case Number:	Date Filed:
District:		Relationship:	Judge:
(To be comp	Exhibit A leted if debtor is required to file periodic reports (e.g.,		Exhibit B n individual whose debts are primarily consumer debts.) oner named in the foregoing petition, declare that I
forms 10K a pursuant to S	nd 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.)	12, or 13 of title 11, United	r that [he or she] may proceed under chapter 7, 11, States Code, and have explained the relief available urther certify that I delivered to the debtor the notice (b).
Exhibit	A is attached and made a part of this petition.	XSignature of Attorney for	r Debtor(s) (Date)
Does the debto	Exh or own or have possession of any property that poses or is alleged to	<b>libit C</b> pose a threat of imminent and i	dentifiable harm to public health or safety?
☐ Yes, and ■ No.	Exhibit C is attached and made a part of this petition.		
	Exh	ibit D	
_	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made nt petition:		d attach a separate Exhibit D.)
-	D also completed and signed by the joint debtor is attached a	and made a part of this petition	on.
	Information Regardin	ng the Debtor - Venue	
	(Check any ap Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	al place of business, or princ	
	There is a bankruptcy case concerning debtor's affiliate, ge	0.1	
	Debtor is a debtor in a foreign proceeding and has its princ this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	cipal place of business or pri s in the United States but is a ne interests of the parties wil	ncipal assets in the United States in defendant in an action or l be served in regard to the relief
	Certification by a Debtor Who Reside (Check all app		ıl Property
	Landlord has a judgment against the debtor for possession	of debtor's residence. (If box	checked, complete the following.)
	(Name of landlord that obtained judgment)		
	(Address of landlord)		
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment		
	Debtor has included in this petition the deposit with the co after the filing of the petition.		-
	Debtor certifies that he/she has served the Landlord with the	his certification. (11 U.S.C. §	§ 362(l)).

31 (Official Form 1)(4/10) Voluntary Petition	Page           Name of Debtor(s):			
voluntary retution	Westgate Properties, Ltd.			
This page must be completed and filed in every case)				
6	natures			
Signature(s) of Debtor(s) (Individual/Joint)         I declare under penalty of perjury that the information provided in this petition is true and correct.         [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.         [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).         I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.         X         Signature of Debtor         X         Signature of Joint Debtor	Signature of a Foreign Representative         I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.         (Check only one box.)       □ I request relief in accordance with chapter 15 of title 11. United States Coor Certified copies of the documents required by 11 U.S.C. §1515 are attached of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.         X			
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer			
	I declare under penalty of perjury that: (1) I am a bankruptcy petition			
Date	preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document			
Signature of Attorney*         X       /s/ Jonathan P. Blakely         Signature of Attorney for Debtor(s)         Jonathan P. Blakely 0042550         Printed Name of Attorney for Debtor(s)         Weston Hurd, LLP         Firm Name         The Tower at Erieview         1301 East 9th Street, Suite 1900         Cleveland, OH 44114-1862         Address         216.241.6602 Fax: 216.621.8369	<ul> <li>and the notices and information required under 11 U.S.C. §§ 110(b), 110(b), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</li> <li>Printed Name and title, if any, of Bankruptcy Petition Preparer</li> <li>Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</li> </ul>			
Telephone Number				
May 25, 2010	Address			
Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	X			
Signature of Debtor (Corporation/Partnership)	<ul> <li>Date</li> <li>Signature of Bankruptcy Petition Preparer or officer, principal, responsible</li> </ul>			
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer i not an individual:			
X         /s/ Joseph F. Yost, III           Signature of Authorized Individual				
Joseph F. Yost, III Printed Name of Authorized Individual	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.			
Managing Member         Title of Authorized Individual         May 25, 2010         Date	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.			

In re Westgate Properties, Ltd.

Debtor(s)

Case No. Chapter 11

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Buckingham Lucal & McGookey LPA 414 Wayne Street Sandusky, OH 44870	Buckingham Lucal & McGookey LPA 414 Wayne Street Sandusky, OH 44870	Legal services		850.00
Contractor's Design 1623 Old State Road Norwalk, OH 44857	Contractor's Design 1623 Old State Road Norwalk, OH 44857	Survey		2,170.00
Deluca Plumbing 1401 Huron Avery Road PO Box 482 Huron, OH 44839	Deluca Plumbing 1401 Huron Avery Road PO Box 482 Huron, OH 44839	Repairs		349.00
Erie County Treasurer 247 Columbus Avenue Sandusky, OH 44870	Erie County Treasurer 247 Columbus Avenue Sandusky, OH 44870	Westgate Centre 2609 Venice Road Sandusky, OH 44870 94,250 sf strip retail shopping plaza		193,763.00 (1,000,000.00 secured) (2,944,001.00 senior lien)
Herold's Heading 317 Tiffin Ave Sandusky, OH 44870	Herold's Heading 317 Tiffin Ave Sandusky, OH 44870	Repairs		7,900.00
Home Savings and Loan Company c/o Howard B. Hershman 930 Fifth Third Center 608 Madison Avenue Toledo, OH 43604	Home Savings and Loan Company c/o Howard B. Hershman 930 Fifth Third Center Toledo, OH 43604	Westgate Centre 2609 Venice Road Sandusky, OH 44870 94,250 sf strip retail shopping plaza		1,960,639.00 (1,000,000.00 secured)
Joseph F. Yost, II Trust 650 Magnolia Road PO Box 228 Longboat Key, FL 34228	Joseph F. Yost, II Trust 650 Magnolia Road PO Box 228 Longboat Key, FL 34228	Westgate Centre 2609 Venice Road Sandusky, OH 44870 94,250 sf strip retail shopping plaza		491,681.00 (1,000,000.00 secured) (2,452,320.00 senior lien)
Kelly & Visconsi Associates 28601 Chagrin Blvd., Suite 250 Beachwood, OH 44122	Kelly & Visconsi Associates 28601 Chagrin Blvd., Suite 250 Beachwood, OH 44122	Commission from CVS lease revision		11,366.60

Software Copyright (c) 1996-2010 Best Case Solutions - Evanston, IL - bestcase.com

Case No.

# LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Debtor(s)

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Maintenance Systems PO Box 1203 Elyria, OH 44036	Maintenance Systems PO Box 1203 Elyria, OH 44036	Maintenance		5,655.00
Martha Yost 650 Magnolia Road PO Box 228 Longboat Key, FL 34228	Martha Yost 650 Magnolia Road PO Box 228 Longboat Key, FL 34228	Westgate Centre 2609 Venice Road Sandusky, OH 44870 94,250 sf strip retail shopping plaza		491,681.00 (1,000,000.00 secured) (1,960,639.00 senior lien)
R.A. Reynolds 303 Howard Drive Sandusky, OH 44870	R.A. Reynolds 303 Howard Drive Sandusky, OH 44870	appraisal		500.00
Schippel's Excavating 5010 Harris Road Sandusky, OH 44870	Schippel's Excavating 5010 Harris Road Sandusky, OH 44870	Snow removal		5,513.00
Speer & Son 8802 Mason Road Castalia, OH 44824	Speer & Son 8802 Mason Road Castalia, OH 44824	Snow plow service		2,769.04
Wilhelm Construction 2746 Hettle Road Monroeville, OH 44847	Wilhelm Construction 2746 Hettle Road Monroeville, OH 44847	Repair work at shopping center		1,219.00

Software Copyright (c) 1996-2010 Best Case Solutions - Evanston, IL - bestcase.com

Debtor(s)

Case No.

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS (Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date May 25, 2010

Signature /s/ Joseph F. Yost, III Joseph F. Yost, III Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Software Copyright (c) 1996-2010 Best Case Solutions - Evanston, IL - bestcase.com

In re

Westgate Properties, Ltd.

Debtor

Case No.	

11 Chapter\_\_\_\_

# LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address	Security	Number	Kind of	
or place of business of holder	Class	of Securities	Interest	

Joseph F. Yost, III 3822 Autumn Drive Huron, OH 44839

#### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date May 25, 2010

Signature /s/ Joseph F. Yost, III Joseph F. Yost, III **Managing Member** 

ENTERED 05/25/10 08:55:13 Page 7 of 11

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

0 \_\_\_\_ continuation sheets attached to List of Equity Security Holders

Software Copyright (c) 1996-2010 - Best Case Solutions - Evanston, IL - www.bestcase.com

In re Westgate Properties, Ltd.

Debtor(s)

Case No. Chapter

11

# **VERIFICATION OF CREDITOR MATRIX**

I, the Managing Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: May 25, 2010

/s/ Joseph F. Yost, III Joseph F. Yost, III/Managing Member Signer/Title

Software Copyright (c) 1996-2010 Best Case Solutions - Evanston, IL - bestcase.com

AVI Food Systems 2590 Elm Road Warren, OH 44483

Buckingham Lucal & McGookey LPA 414 Wayne Street Sandusky, OH 44870

Contractor's Design 1623 Old State Road Norwalk, OH 44857

CVS Pharmacy One CVS Drive Woonsocket, RI 02895

Deluca Plumbing 1401 Huron Avery Road PO Box 482 Huron, OH 44839

Dollar General 100 Mission Ridge Goodlettsville, TN 37072-2170

Erie County Treasurer 247 Columbus Avenue Sandusky, OH 44870

Herold's Heading 317 Tiffin Ave Sandusky, OH 44870

Home Savings and Loan Company c/o Howard B. Hershman 930 Fifth Third Center 608 Madison Avenue Toledo, OH 43604

Joseph F. Yost, II Trust 650 Magnolia Road PO Box 228 Longboat Key, FL 34228 Joseph F. Yost, III 3822 Autumn Drive Huron, OH 44839

Kelly & Visconsi Associates 28601 Chagrin Blvd., Suite 250 Beachwood, OH 44122

Lamrite West/ Pat Catans PO Box 361339 Strongsville, OH 44136-1339

Larry Velliquette Larry's Barber Shop 2609 Venice Road Sandusky, OH 44870

Maintenance Systems PO Box 1203 Elyria, OH 44036

Martha Yost 650 Magnolia Road PO Box 228 Longboat Key, FL 34228

R.A. Reynolds 303 Howard Drive Sandusky, OH 44870

Schippel's Excavating 5010 Harris Road Sandusky, OH 44870

Speer & Son 8802 Mason Road Castalia, OH 44824

Wilhelm Construction 2746 Hettle Road Monroeville, OH 44847

In re Westgate Properties, Ltd.

Debtor(s)

Case No. Chapter

11

#### **CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for <u>Westgate Properties, Ltd.</u> in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

May 25, 2010

Date

 /s/ Jonathan P. Blakely

 Jonathan P. Blakely 0042550

 Signature of Attorney or Litigant

 Counsel for
 Westgate Properties, Ltd.

 Weston Hurd, LLP

 The Tower at Erieview

 1301 East 9th Street, Suite 1900

 Cleveland, OH 44114-1862

 216.241.6602 Fax:216.621.8369