Official Form 1 (04/10)

United States Bankruptcy Court
NORTHERN DISTRICT OF OHIO

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Valco Rental & Equipment Inc, a Corporation	Name of Joint Debtor (Spouse)(Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): dba Valco Equipment	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 34-1563983	Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): 1712 Kimball Rd SE Canton OH ZIPCODE 44708	Street Address of Joint Debtor (No. & Street, City, and State): ZIPCODE
County of Residence or of the Principal Place of Business: Stark	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): SAME ZIPCODE	Mailing Address of Joint Debtor (if different from street address): ZIPCODE
Location of Principal Assets of Business Debtor (if different from street address above): 5449 Eastshore Dr NW, Canton OH ZIPCODE 44718	

Type of Debtor (Form of organization)

(Check **one** box.)

- ☐ Individual (includes Joint Debtors)
  See Exhibit D on page 2 of this form.
- ☒ Corporation (includes LLC and LLP)
- ☐ Partnership
- ☐ Other (if debtor is not one of the above entities, check this box and state type of entity below

Nature of Business

(Check **one** box.)

- ☐ Health Care Business
- ☐ Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B)
- ☐ Railroad
- ☐ Stockbroker
- ☐ Commodity Broker
- ☐ Clearing Bank
- ☐ Other

Tax-Exempt Entity

(Check box, if applicable.)

- ☐ Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).

Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11
- ☐ Chapter 12
- ☐ Chapter 13
- ☐ Chapter 15 Petition for Recognition of a Foreign Main Proceeding
- ☐ Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding

Nature of Debts (Check one box)

- ☐ Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose"
- ☒ Debts are primarily business debts.

Filing Fee (Check one box)

- ☒ Full Filing Fee attached
- ☐ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.
- ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Offi cial Form 3B.

Chapter 11 Debtors:

Check one box:

- ☐ Debtor is a small business as defined in 11 U.S.C. § 101(51D).
- ☒ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).

Check if:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter).

Check all applicable boxes:

- ☐ A plan is being filed with this petition
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

Statistical/Administrative Information

- ☒ Debtor estimates that funds will be available for distribution to unsecured creditors.
- ☐ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

THIS SPACE IS FOR COURT USE ONLY

Estimated Number of Creditors

☒	☐	☐	☐	☐	☐	☐	☐	☐	☐
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000

Estimated Assets

☐	☐	☐	☐	☒	☐	☐	☐	☐	☐
$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	$100,000,001 to $500 million	$500,000,001 to $1 billion	More than $1 billion

Estimated Liabilities

☐	☐	☐	☐	☒	☐	☐	☐	☐	☐
$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	$100,000,001 to $500 million	$500,000,001 to $1 billion	More than $1 billion

Voluntary Petition *(This page must be completed and filed in every case)*	Name of Debtor(s): Valco Rental & Equipment Inc, a Corporation

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed:	Case Number:	Date Filed:
NONE		
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:	Case Number:	Date Filed:
NONE		
District:	Relationship:	Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under Chapter 11)

☒ Exhibit A is attached and made a part of this petition

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. §342(b).

X _____ 1/31/2011

Signature of Attorney for Debtor(s) Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and exhibit C is attached and made a part of this petition.
☒ No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

☐ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes.)

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

_____
(Name of landlord that obtained judgment)

_____
(Address of landlord)

☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

☐ Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Valco Rental & Equipment Inc,
a Corporation

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b)

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

_____
Telephone Number (if not represented by attorney)

_____
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
(Signature of Foreign Representative)

_____
(Printed name of Foreign Representative)

_____
(Date)

Signature of Attorney*

X /s/ Edwin H. Breyfogle
Signature of Attorney for Debtor(s)

Edwin H. Breyfogle 0000822
Printed Name of Attorney for Debtor(s)

Edwin H. Breyfogle Ohio #0000822
Firm Name

108 Third St. NE
Address

Massillon OH 44646

330-837-9735
Telephone Number

1/31/2011
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Raymond M. Valentine
Signature of Authorized Individual

Raymond M. Valentine
Printed Name of Authorized Individual

President
Title of Authorized Individual

1/31/2011
Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

_____
Printed Name and title, if any, of Bankruptcy Petition Preparer

_____
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

_____
Address

_____

X _____

_____
Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
NORTHERN DIVISION

In re *Valco Rental & Equipment Inc*
a Corporation
dba Valco Equipment
Debtor(s)

Case No.
Chapter *11*

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
1 *PNC Bank* *1900 East Ninth St* *Cleveland OH 44114*	Phone: *PNC Bank* *1900 East Ninth St* *Cleveland OH 44114*	*Value:* *Net Unsecured:*		*$ 3,760,000.00* *$ 2,400,000.00* *$ 1,360,000.00*
2 *Gehl Finance* *Finance Bin 88512* *Milwaukee WI 53288*	Phone: *Gehl Finance* *Finance Bin 88512* *Milwaukee WI 53288*	*Account*		*$ 164,881.67*
3 *GE Financial* *PO Box 98* *Hamilton MI 49419*	Phone: *GE Financial* *PO Box 98* *Hamilton MI 49419*	*Value:* *Net Unsecured:*		*$ 197,041.00* *$ 140,000.00* *$ 57,041.00*
4 *Swallen, Lawhun & Co* *1201 30th St NW* *Canton OH 44709*	Phone: *Swallen, Lawhun & Co* *1201 30th St NW* *Canton OH 44709*	*Account*		*$ 25,052.93*
5 *Gehl Company* *One Gehl Way* *West Bend WI 53095*	Phone: *Gehl Company* *One Gehl Way* *West Bend WI 53095*	*Account*		*$ 13,535.04*

_____ ,
Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
6 Northern Ohio Equip Services 860 Progress Dr Medina OH 44256	Phone: Northern Ohio Equip Services 860 Progress Dr Medina OH 44256	Account		$ 7,894.37
7 Peter's Used Equipment Inc 5507 US Rt 6 Pemberville OH 43450	Phone: Peter's Used Equipment Inc 5507 US Rt 6 Pemberville OH 43450	Account		$ 4,000.00
8 Snelling Personnel Services 355 Park Ave West Mansfield OH 44906	Phone: Snelling Personnel Services 355 Park Ave West Mansfield OH 44906	Account		$ 2,252.40
9 Marathon Petroleum Company LLC PO Box 740109 Cincinnati OH 45274	Phone: Marathon Petroleum Company LLC PO Box 740109 Cincinnati OH 45274	Account		$ 1,773.52
10 AIT 20395 Hannan Pkwy Bedford OH 44146	Phone: AIT 20395 Hannan Pkwy Bedford OH 44146	Account		$ 1,500.00
11 Genie Industries 18340 NE 76th St Redmond WA 98073	Phone: Genie Industries 18340 NE 76th St Redmond WA 98073	Account		$ 80.40
12 Tri County Tech Supply LLC 4535 Timeberdale Dr Stow OH 44224	Phone: Tri County Tech Supply LLC 4535 Timeberdale Dr Stow OH 44224	Account		$ 43.80
13 Rentwear Inc 7944 Whipple Ave NW North Canton OH 44720	Phone: Rentwear Inc 7944 Whipple Ave NW North Canton OH 44720	Account		$ 25.84

_____ ,
Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
14 Wells Fargo Equipment Finance PO Box 1450 Minneapolis MN 55485	Phone: Wells Fargo Equipment Finance PO Box 1450 Minneapolis MN 55485	Value: Net Unsecured:		$ 289,714.00 $ 360,000.00 $ 0.00
15 JLG Industries Inc 13224 Fountainhead Plaza Hagerstown MD 21742	Phone: JLG Industries Inc 13224 Fountainhead Plaza Hagerstown MD 21742	Account		$ 0.00
16 Cheryl L Hauck 625 Exeter Ave Sw Canton OH 44710	Phone: Cheryl L Hauck 625 Exeter Ave Sw Canton OH 44710			$ 0.00
17 Kurt B. Longenecker 812 18th St NW Canton OH 44703	Phone: Kurt B. Longenecker 812 18th St NW Canton OH 44703			$ 0.00
18 Bruce L. Semelsberger 219 12th St NE Strasburg OH 44680	Phone: Bruce L. Semelsberger 219 12th St NE Strasburg OH 44680			$ 0.00
19 Kristie L. Valentine 134 Far View Dr SW North Canton OH 44720	Phone: Kristie L. Valentine 134 Far View Dr SW North Canton OH 44720			$ 0.00
20 Raymond M. Valentine 5449 Eastshore Dr NW Canton OH 44718	Phone: Raymond M. Valentine 5449 Eastshore Dr NW Canton OH 44718			$ 0.00
21 Susan K. Valentine 5449 Easthore Dr Canton OH 44718	Phone: Susan K. Valentine 5449 Easthore Dr Canton OH 44718			$ 0.00

_____ ,
Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
22 *Ronald L. House* *Attorney at Law* *41 S High St, Suite 2600* *Columbus OH 43215*	Phone: *Ronald L. House* *Attorney at Law* *41 S High St, Suite 2600* *Columbus OH 43215*	*Attorney for PNC* *Value:* *Net Unsecured:*		*$ 0.00* *$ 0.00* *$ 0.00*
23 *David R. Mayo* *Attorney at Law* *200 Public Square, Suite* *Cleveland OH 44114*	Phone: *David R. Mayo* *Attorney at Law* *200 Public Square, Suite* *Cleveland OH 44114*	*Attorney for PNC* *Value:* *Net Unsecured:*		*$ 0.00* *$ 0.00* *$ 0.00*

_____ ,
Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION

I, ***Raymond M. Valentine***, ***President*** of the ***Corporation*** named as debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding Twenty Largest Unsecured Claims and that they are true and correct to the best of my knowledge, information and belief.

Date: ***1/31/2011***

Signature ***/s/ Raymond M. Valentine***
Name: ***Raymond M. Valentine***
Title: ***President***

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
NORTHERN DIVISION

In re ***Valco Rental & Equipment Inc,***
a Corporation
dba Valco Equipment
_____/ Debtor

Attorney for Debtor: ***Edwin H. Breyfogle***

Case No.
Chapter ***11***

VERIFICATION OF CREDITOR MATRIX

The above named Debtor(s) hereby verify that the attached list of creditors is true and correct to the best of our knowledge.

Date: _____

/s/ Raymond M. Valentine
Debtor

AIT
20395 Hannan Pkwy
Bedford OH 44146

Gehl Company
One Gehl Way
West Bend WI 53095

Gehl Finance
Finance Bin 88512
Milwaukee WI 53288

Genie Industries
18340 NE 76th St
Redmond WA 98073

JLG Industries Inc
13224 Fountainhead Plaza
Hagerstown MD 21742

Marathon Petroleum Company LLC
PO Box 740109
Cincinnati OH 45274

Northern Ohio Equip Services
860 Progress Dr
Medina OH 44256

Peter's Used Equipment Inc
5507 US Rt 6
Pemberville OH 43450

Rentwear Inc
7944 Whipple Ave NW
North Canton OH 44720

Snelling Personnel Services
355 Park Ave West
Mansfield OH 44906

Swallen Lawhun & Co
1201 30th St NW
Canton OH 44709

Tri County Tech Supply LLC
4535 Timeberdale Dr
Stow OH 44224

Bruce L Semelsberger
219 12th St NE
Strasburg OH 44680

Wells Fargo Equipment Finance
PO Box 1450
Minneapolis MN 55485

Cheryl L Hauck
625 Exeter Ave Sw
Canton OH 44710

David R Mayo
Attorney at Law
200 Public Square Suite 2300
Cleveland OH 44114

GE Financial
PO Box 98
Hamilton MI 49419

Kristie L Valentine
134 Far View Dr SW
North Canton OH 44720

Kurt B Longenecker
812 18th St NW
Canton OH 44703

PNC Bank
1900 East Ninth St
Cleveland OH 44114

Raymond M Valentine
5449 Eastshore Dr NW
Canton OH 44718

Ronald L House
Attorney at Law
41 S High St Suite 2600
Columbus OH 43215

Susan K Valentine
5449 Easthore Dr
Canton OH 44718

Raymond Valentine