

B1 (Official Form 1)(1/08)

United States Bankruptcy Court Northern District of Oklahoma		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Latshaw Drilling Company LLC		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 20-2901997		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 4608 So Garnett Ste 100 Tulsa, OK		Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 74146		ZIP Code
County of Residence or of the Principal Place of Business: Tulsa		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):
ZIP Code		ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above): Various customer drill sites in Texas		
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input type="checkbox"/> 1-49 <input checked="" type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input checked="" type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input checked="" type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>		<p>Name of Debtor(s): Latshaw Drilling Company LLC</p>	
<p>All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)</p>			
<p>Location Where Filed: - None -</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>Location Where Filed:</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)</p>			
<p>Name of Debtor: - None -</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>District:</p>		<p>Relationship:</p>	<p>Judge:</p>
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>	
<p>Exhibit C</p>			
<p>Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?</p> <p><input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.</p> <p><input checked="" type="checkbox"/> No.</p>			
<p>Exhibit D</p>			
<p>(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)</p> <p><input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.</p> <p>If this is a joint petition:</p> <p><input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.</p>			
<p>Information Regarding the Debtor - Venue</p> <p>(Check any applicable box)</p>			
<p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input checked="" type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.</p> <p><input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.</p>			
<p>Certification by a Debtor Who Resides as a Tenant of Residential Property</p> <p>(Check all applicable boxes)</p>			
<p><input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)</p> <p style="margin-left: 40px;">_____</p> <p style="margin-left: 40px;">(Name of landlord that obtained judgment)</p> <p style="margin-left: 40px;">_____</p> <p style="margin-left: 40px;">(Address of landlord)</p>			
<p><input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and</p> <p><input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.</p> <p><input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).</p>			

Voluntary Petition
 (This page must be completed and filed in every case)

Name of Debtor(s):
Latshaw Drilling Company LLC

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).
 I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
 Signature of Debtor

X _____
 Signature of Joint Debtor

 Telephone Number (If not represented by attorney)

 Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
 Signature of Foreign Representative

 Printed Name of Foreign Representative

 Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

 Printed Name and title, if any, of Bankruptcy Petition Preparer

 Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

 Address

X _____

 Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Attorney*

X /s/ Mark A. Craige OBA
 Signature of Attorney for Debtor(s)

Mark A. Craige OBA #1992
 Printed Name of Attorney for Debtor(s)

Morre/SaffaCraige
 Firm Name

3501 S. Yale Avenue
Tulsa, OK 74135

 Address

mark@law-office.com; aashley@law-office.com
918-664-0800 Fax: 918-663-1383

 Telephone Number

November 11, 2009

 Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Trent B. Latshaw
 Signature of Authorized Individual

Trent B. Latshaw
 Printed Name of Authorized Individual

Managing Member
 Title of Authorized Individual

November 11, 2009

 Date

**United States Bankruptcy Court
Northern District of Oklahoma**

In re *Latshaw Drilling Company, LLC.*

Debtor(s)

Case No. _____

Chapter **11**

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, ***Trent B. Latshaw***, declare under penalty of perjury that I am the ***Managing Member*** of ***Latshaw Drilling Company, LLC.***, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 10th day of November, 2009.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that ***Trent B. Latshaw, Managing Member*** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter ***11*** voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that ***Trent B. Latshaw, Managing Member*** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that ***Trent B. Latshaw, Managing Member*** of this Corporation is authorized and directed to employ ***Mark A. Craige OBA #1992***, attorney and the law firm of ***MorrelSaffaCraige*** to represent the corporation in such bankruptcy case."

Date ***November 10, 2009***

Signed ***/s/ Trent B. Latshaw***

Trent B. Latshaw

Resolution of Board of Directors
of
Latshaw Drilling Company, LLC.

Whereas, it is in the best interest of this Limited Liability Company to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter ***II*** of Title 11 of the United States Code;

Be It Therefore Resolved, that ***Trent B. Latshaw, Managing Member*** of this Limited Liability Company, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter ***II*** voluntary bankruptcy case on behalf of the Limited Liability Company; and

Be It Further Resolved, that ***Trent B. Latshaw, Managing Member*** of this Limited Liability Company is authorized and directed to appear in all bankruptcy proceedings on behalf of the Limited Liability Company, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Limited Liability Company in connection with such bankruptcy case, and

Be It Further Resolved, that ***Trent B. Latshaw, Managing Member*** of this Limited Liability Company is authorized and directed to employ ***Mark A. Craige OBA #1992***, attorney and the law firm of ***MorrelSaffaCraige*** to represent the Limited Liability Company in such bankruptcy case.

Date ***November 10, 2009***

Signed ***Trent B. Latshaw***

***Trent B. Latshaw, president of
Latshaw Drilling and Exploration Company
Sole member.***

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Northern District of Oklahoma

In re Latshaw Drilling Company LLC

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
AFCO 1000 Milwaukee Ave Glenview, IL 60025	AFCO 1000 Milwaukee Ave Glenview, IL 60025	Insur. Prem.		823,064.60
BHC Pipe & Equipment Co Ray Batchelor P O Box 701166 Tulsa, OK 74170-1166	BHC Pipe & Equipment Co Ray Batchelor P O Box 701166 Tulsa, OK 74170-1166	Trade Debt		44,000.00
James Bowden 19845 Leisure Land Rd Mabank, TX 75156	James ~Bowden 19845 Leisure Land Rd Mabank, TX 75156	WC Claim	Unliquidated Disputed	30,520.76
Robert W Calhoun 308 W Chickasaw Marlow, OK 73055	Robert W ~Calhoun 308 W Chickasaw Marlow, OK 73055	WC Claim	Unliquidated Disputed	32,250.69
Church Energy Services LTD Dan Church 2810 Washington Dr Houston, TX 77038-3319	Church Energy Services LTD Dan Church 2810 Washington Dr Houston, TX 77038-3319	Trade Debt		62,000.02
Oscar R Coronado P O Box 431 Dexter, NM 88230	CORONADO, OSCAR, R PO BOX 431 DEXTER, NM 88230	WC Claim	Unliquidated Disputed	37,114.83
Carrol M Craven 1527 1st SW Ardmore, OK 73401	CRAVEN, CARROL, M 1527 1ST S.W. ARDMORE, OK 73401	WC Claim	Unliquidated Disputed	48,937.53
Garcia Fabricating Randy Garcia 3602 Mona Dr Pearland, TX 77584	Garcia Fabricating Randy Garcia 3602 Mona Dr Pearland, TX 77584	Trade Debt		102,340.00
International Derrick Service LLC Sharon Parker 301 West 50th Odessa, TX 79764	International Derrick Service LLC Sharon Parker 301 West 50th Odessa, TX 79764	Trade Debt		749,554.00
Jones-Blair Co Attn Credit Mgr or President P O Box 951382 Dallas, TX 75395-1382	Jones-Blair Co Attn Credit Mgr or President P O Box 951382 Dallas, TX 75395-1382	Trade Debt		34,750.26

B4 (Official Form 4) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
LEWCO Doug Jones P O Box 202140 Dallas, TX 75320-2140	LEWCO Doug Jones P O Box 202140 Dallas, TX 75320-2140	Trade Debt. Subject to setoff and settlement agreement.	Unliquidated Disputed Subject to Setoff	1,375,423.49
Monty McSperitt 3300 SW 28 Apt 211 Oklahoma City, OK 73108	MCSPERITT, MONTY 3300 SW 28 APT 211 OKLAHOMA CITY, OK 73108	WC Claim	Unliquidated Disputed	59,924.43
National Oilwell Varco Attn Credit Mgr or President P O Box 200838 Dallas, TX 75320-0838	National Oilwell Varco Attn Credit Mgr or President P O Box 200838 Dallas, TX 75320-0838	Trade Debt		55,110.70
Oklahoma Tax Commission P.O. Box 26850 Oklahoma City, OK 73126	Oklahoma Tax Commission P.O. Box 26850 Oklahoma City, OK 73126	Represents accrual on drilling rig under construction. Under manufacturing tax certificate, tax not due until rigs are placed in service or sold.	Unliquidated	1,804,566.00
Omron IDM Controls Inc Robert Bost 9510 N Houston-Rosslyn Houston, TX 77088	Omron IDM Controls Inc Robert Bost 9510 N Houston-Rosslyn Houston, TX 77088	Trade Debt		242,442.63
Joseph Robinson P O Box 922 Colorado City, TX 75912	ROBINSON, JOSEPH P.O. BOX 922 COLORADO CITY, TX 75912	WC Claim	Unliquidated Disputed	31,342.51
Sentry Pumping Units International Inc Danny Johnson 10001 W IH 20 Bldg C Midland, TX 79706	Sentry Pumping Units International Inc Danny Johnson 10001 W IH 20 Bldg C Midland, TX 79706	Trade Debt		81,304.53
James Wilkins 3909 Wake Forrest Ln Abilene, TX 79602	WILKINS, JAMES 3909 WAKE FORREST LANE ABILENE, TX 79602	WC Claim	Unliquidated Disputed	35,956.77
Wilson Randy Dickey P O Box 200822 Dallas, TX 75320-0822	Wilson Randy Dickey P. O. Box 200822 Dallas, TX 75320-0822	Trade Debt		67,406.67
Zurich American Insurance Co c/o Rooney Insurance Agency Inc 5601 E 122nd E Ave Tulsa, OK 74146	Zurich American Insurance Co c/o Rooney Insurance Agency Inc 5601 E 122nd E Ave Tulsa, OK 74146	Insur. Prem.		498,690.00

B4 (Official Form 4) (12/07) - Cont.

In re **Latshaw Drilling Company LLC**
Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **November 11, 2009**

Signature **/s/ Trent B. Latshaw**
Trent B. Latshaw
Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court
Northern District of Oklahoma

In re Latshaw Drilling Company LLC,
 Debtor

Case No. _____

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	5	193,549,066.32		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	2		71,196,630.61	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	3		2,087,911.42	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	10		4,656,245.74	
G - Executory Contracts and Unexpired Leases	Yes	4			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		26			
Total Assets			193,549,066.32		
Total Liabilities				77,940,787.77	

Form 6 - Statistical Summary (12/07)

**United States Bankruptcy Court
Northern District of Oklahoma**

In re Latshaw Drilling Company LLC,
Debtor

Case No. _____

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

B6A (Official Form 6A) (12/07)

In re Latshaw Drilling Company LLC,
Debtor

Case No. _____

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
--------------------------------------	-----------------------------------------	------------------------------------	--------------------------------------------------------------------------------------------------	-------------------------

None

Sub-Total > **0.00** (Total of this page)
Total > **0.00**
(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

B6B (Official Form 6B) (12/07)

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "X" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petitioner is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."

If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Bank of Oklahoma NA P.O. Box 2300 Tulsa, OK 74172 Account No. 209915391	-	20,867.47
		Bank of Oklahoma, N.A. P.O. Box 2300 Tulsa, OK 74172 Account No. 208368637	-	0.00
		Bank of Oklahoma Certificate of Deposit - Collateral for Letter of Credit Issued to Travelers for Workers Compensation Claims	-	1,634,551.37
3. Security deposits with public utilities, telephone companies, landlords, and others.		Security deposit with Debtor's landlord on Debtor's office lease.	-	6,906.00
		Deposit on hangar for airplane.	-	800.00
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			

Sub-Total > **1,663,124.84**
(Total of this page)

4 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	NON E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		Key man term life policy in amount of \$1,500,000.00 on Trent B. Latshaw; no cash surrender value.	-	0.00
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		See attached schedule.	-	5,580,500.33
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			

Sub-Total > **5,580,500.33**
(Total of this page)

Sheet 1 of 4 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	NON E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Insurance claim for flood damage occurring in April 2009 to Rig No. 4. Debtor estimates a recovery of \$950,000 from the insurance carrier.	-	950,000.00
		Lewco provided drilling equipment at a cost of \$1,786,343 which did not perform properly. The Debtor and Lewco have a verbal agreement whereby the Debtor will return the improperly performing piece of equipment and Lewco will issue a credit memo in the amount of \$1,275,145 against currently due invoices and will provide additional equipment with a value of \$504,410 to the Debtor in satisfaction of the Debtor returning the improperly performing equipment.	-	1,786,343.00
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		See attached Exhibit B-25	-	201,500.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		Various office equipment. Value based upon Debtor's estimate. See B-28 schedule of assets for detail.	-	15,000.00
			Sub-Total >	2,952,843.00
			(Total of this page)	

Sheet 2 of 4 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	NON O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
29. Machinery, fixtures, equipment, and supplies used in business.		Eleven (11) completed drilling rigs numbers 3,4,5,6,7,8,9,10,11,12,15 with associated equipment, yard equipment and six (6) drilling rigs under construction. See attached Exhibit B-29 for detail. Values shown are as follows: a) for completed drilling rigs the recent fair market value appraisal prepared by Hadco International - \$137,273,000; b) for drilling rigs under construction preliminary fair market value estimate from Hadco International - \$42,042,464; c) for yard equipment Debtor's estimate of fair market value - \$290,000. The forced liquidation value of the eleven (11) completed rigs is \$79,172,000.00 per Hadco International independent appraisal report and estimated by Debtor to be \$24,384,629 by calculating the ratio of liquidation value to fair market value in Hadco International's appraisal report for the eleven (11) completed rigs and applying such ratio to the fair market value estimate of the six (6) rigs under construction for a total of \$103,556,629 in forced liquidation value of the drilling rigs, exclusive of yard equipment and spare parts inventory. Hadco International will be providing its report of fair market value and forced liquidation value for the six (6) rigs under construction in the near future.	-	179,605,464.00
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Intercompany receivable from affiliate Latshaw Drilling Operations, LLC	-	91,450.06
		Spare parts, consisting of pumps, motors, drill pipe, drill collars and various supplies used in Debtor's contract drilling operations. Stated at book value, but Debtor believes the fair market value is in excess of book value. See Exhibit B-35 for detail.	-	3,395,979.09
		Prepaid insurance.	-	100,790.00

Sub-Total > **183,193,683.15**
(Total of this page)

Sheet 3 of 4 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	NON E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		<i>Advances to various employees for misc. field operating expenses.</i>	-	13,915.00
		<i>Retainer paid to Debtor's counsel Morrel, Saffa, Craige. Retainer will be reduced by amount of prepetition fees and expenses with balance carried forward.</i>	-	50,000.00
		<i>Retainer paid to Debtor's New York special bankruptcy counsel. Retainer will be reduced by amount of prepetition fees and expenses and balance carried forward.</i>	-	75,000.00
		<i>Retainer paid to Debtor's financial advisor Koehler & Associates, Inc.; retainer will be reduced by amount of prepetition fees and expenses and balance carried forward.</i>	-	20,000.00
		<i>Unamortized financing costs incurred re: debt owed to Lehman Commercial Paper, Inc. Net book value of \$373,553.00, but no ongoing value.</i>	-	0.00

Sub-Total >	158,915.00
(Total of this page)	
Total >	193,549,066.32

(Report also on Summary of Schedules)

Sheet 4 of 4 continuation sheets attached to the Schedule of Personal Property

B6D (Official Form 6D) (12/07)

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN						
Account No. xxxxxx2369 Bank of Oklahoma NA P O Box 2300 Tulsa, OK 74172								
			July 2007 Possessory Certificate of Deposit securing letter of credit issued in favor of Travelers Insurance to cover workers comp claims.					
			Value \$ 1,634,551.37				1,634,551.37	0.00
Account No.			2009 Statutory Lien. Tax not due until 1-31-10.					
Carol Bielomowicz, Tax Assessor P O Box 220 Franklin, TX 77856			- Personal property tax on Rig No. 5.					
			Value \$ Unknown				22,847.45	0.00
Account No.			2009 Statutory Lien. Tax not due until 1-31-10.					
Carol Bielomowicz, Tax Assessor P O Box 220 Franklin, TX 77856			- Personal property tax on Rig No. 15					
			Value \$ Unknown				16,272.17	Unknown
Account No.			2009 Statutory Lien. Tax not due until 1-31-10.					
Judy Limmer, Tax Assessor P O Box 748 Franklin, TX 77856			- Personal property tax on Rig No. 5.					
			Value \$ Unknown				80,434.08	Unknown
Subtotal							1,754,105.07	0.00
(Total of this page)								

1 continuation sheets attached

B6D (Official Form 6D) (12/07) - Cont.

In re Latshaw Drilling Company LLC
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R H W J C	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN						
Account No.		2009						
Judy Limmer, Tax Assessor P O Box 748 Franklin, TX 77856		Statutory Lien. Tax not due until 1-31-10.						
		- Personal property tax on Rig No. 15.						
		Value \$ Unknown					57,285.90	Unknown
Account No.		July 2006						
Lehman Commercial Paper Inc 1271 Avenue of the Americas New York, NY 10020		Security Interest						
		- Equipment, Accounts Receivable, and other assets. This claim is subject to a recoupment for damages and counter-claim.				X		
		Value \$ 191,534,786.00					69,185,668.33	0.00
Account No.		2009						
Lisa James, Tax Assessor P O Box 257 Fairfield, TX 75840		Statutory Lien. Tax not due until 1-31-10.						
		- Personal property tax on Rig No. 4						
		Value \$ Unknown					70,431.31	Unknown
Account No.		2009						
Matt Gabriel, Tax Assessor 220 No Main St Henderson, TX 75653		Statutory Lien. Tax not due until 1-31-10.						
		- Personal property tax on Rig No. 8.						
		Value \$ Unknown					129,140.00	Unknown
Account No.								
		Value \$						

Sheet 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

Subtotal
(Total of this page) **69,442,525.54** **0.00**

Total
(Report on Summary of Schedules) **71,196,630.61** **0.00**

B6E (Official Form 6E) (12/07)

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

2 continuation sheets attached

B6E (Official Form 6E) (12/07) - Cont.

In re Latshaw Drilling Company LLC,
Debtor

Case No. _____

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Wages, salaries, and commissions

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No.								
Various employees c/o Latshaw Drilling Company, LLC 4608 S. Garnett Suite 100 Tulsa, OK 74146		-				X		
			Nov. 4, 2009 thru Nov. 10, 2009					
			Estimate of payroll from date of last payroll to petition date.					0.00
							260,000.00	260,000.00
Account No.								
Account No.								
Account No.								
Account No.								
Subtotal								0.00
(Total of this page)							260,000.00	260,000.00

Sheet 1 of 2 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

B6E (Official Form 6E) (12/07) - Cont.

In re Latshaw Drilling Company LLC,
Debtor

Case No. _____

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. New Mexico Department of Rev. & Taxation P.O. Box 25128 Santa FE, NM	-		October 2009 Sales Tax due on purchases				6,855.71	0.00
Account No. Oklahoma Tax Commission P.O. Box 26850 Oklahoma City, OK 73126	-		October 2009				1,633.92	0.00
Account No. Oklahoma Tax Commission P.O. Box 26850 Oklahoma City, OK 73126	-		2008 and 2009 Represents accrual on drilling rig under construction. Under manufacturing tax certificate, tax not due until rigs are placed in service or sold.		X		1,804,566.00	0.00
Account No. Texas Comptroller of Accounts P.O. Box 149348 Austin, TX 78714-9348	-		October 2009				14,855.79	0.00
Account No. 								

Sheet 2 of 2 continuation sheets attached to Schedule of Creditors Holding Unsecured Priority Claims	Subtotal (Total of this page)	1,827,911.42	0.00
	Total (Report on Summary of Schedules)	2,087,911.42	0.00
		1,827,911.42	1,827,911.42
		2,087,911.42	2,087,911.42

B6F (Official Form 6F) (12/07)

In re Latshaw Drilling Company LLC, Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. xx9230 Aberdeen Dynamics Jim LaZaroff Dept 1160 Tulsa, OK 74182	-		Various Trade Debt				1,197.66
Account No. AFCO 1000 Milwaukee Ave Glenview, IL 60025	-		9-Nov Insur. Prem.				823,064.60
Account No. BHC Pipe & Equipment Co Ray Batchelor P O Box 701166 Tulsa, OK 74170-1166	-		Various Trade Debt				44,000.00
Account No. James Bowden 19845 Leisure Land Rd Mabank, TX 75156	-		Various WC Claim		X	X	30,520.76
Subtotal (Total of this page)							898,783.02

9 continuation sheets attached

B6F (Official Form 6F) (12/07) - Cont.

In re Latshaw Drilling Company LLC, Debtor Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M
		H W J C					
Account No. xxx4000 Brandt NOV - 4889 Attn Credit Mgr or President P O Box 4889 Houston, TX 77210	-		Various Trade Debt				2,558.93
Account No. Brandt NOV Attn Credit Mgr or President P O Box 201198 Dallas, TX 75320-1198	-		Various Trade Debt				21,645.33
Account No. Lonnie Brewer 248 Oakwood Lane Goodrich, TX 77335	-		Various WC Claim		X	X	8,382.58
Account No. Robert W Calhoun 308 W Chickasaw Marlow, OK 73055	-		Various WC Claim		X	X	32,250.69
Account No. Latsha Church Energy Services LTD Dan Church 2810 Washington Dr Houston, TX 77038-3319	-		Various Trade Debt				62,000.02
Subtotal (Total of this page)							126,837.55

Sheet no. 1 of 9 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

B6F (Official Form 6F) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. Cody Cloud 6314 32nd St Lubbock, TX 79407		-	Various WC Claim		X	X	4,613.70	
Account No. xxxxx0102 Coastal Chemical Co LLC Gary Hardin 1312 Industrial Blvd Kilgore, TX 75662		-	Various Trade Debt				22,081.81	
Account No. - Control System Associates Inc Attn Credit Mgr or President P O Box 3742 Lafayette, LA 70502		-	Various Trade Debt				3,093.96	
Account No. Oscar R Coronado P O Box 431 Dexter, NM 88230		-	Various WC Claim		X	X	37,114.83	
Account No. Carrol M Craven 1527 1st SW Ardmore, OK 73401		-	Various WC Claim		X	X	48,937.53	
Sheet no. <u>2</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	115,841.83

B6F (Official Form 6F) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C					DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.
Account No. LaChance Crutchfield 7266 CR 4837 Larue, TX 75770	-	Various WC Claim		X	X	8,251.43	
Account No. 4053 Delta Rigging & Tools Ted Sullivan Dept 5334 P O Box 4228 Houston, TX 77210-4228	-	Various Trade Debt				26,304.75	
Account No. Randy Derebery HC 71 Box 279 Kingston, OK 73439	-	Various WC Claim		X	X	397.31	
Account No. Blake Farmer 1192 ACR 119 Elkhart, TX 75839	-	Various WC Claim		X	X	271.86	
Account No. Donald K Fincher P O Box 861 Edgewood, TX 75117	-	Various WC Claim		X	X	23,520.08	
Sheet no. <u>3</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	58,745.43

B6F (Official Form 6F) (12/07) - Cont.

In re Latshaw Drilling Company LLC, Debtor Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. - Garcia Fabricating Randy Garcia 3602 Mona Dr Pearland, TX 77584	-		Various Trade Debt				102,340.00	
Account No. Miguel Gonzalez 300 Gypsy Hobbs, NM 88240	-		Various WC Claim		X	X	20,663.92	
Account No. xxxxx6690 Grainger Attn Credit Mgr or President 10707 E Pine St Tulsa, OK 74116-1547	-		Various Trade Debt				2,852.59	
Account No. Latshaw International Derrick Service LLC Sharon Parker 301 West 50th Odessa, TX 79764	-		Various Trade Debt				749,554.00	
Account No. Danny Irvin 899 Cayuga Drive Athens, TX 75751	-		Various WC Claim		X	X	2,989.90	
Sheet no. <u>4</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	878,400.41

B6F (Official Form 6F) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. xxxxx4155 Jones-Blair Co Attn Credit Mgr or President P O Box 951382 Dallas, TX 75395-1382	-		Various Trade Debt				34,750.26
Account No. James E Jouett 412 E Texas Hobbs, NM 88240	-		Various WC Claim		X	X	3,205.57
Account No. Latshaw/Tulsa Landtel Communications Attn Credit Mgr or President P O Box 61567 Lafayette, LA 70596-1567	-		Various Trade Debt				1,517.91
Account No. xxxxx5901 LEWCO Doug Jones P O Box 202140 Dallas, TX 75320-2140	-		Various Trade Debt. Subject to setoff and settlement agreement. Subject to setoff.		X	X	1,375,423.49
Account No. David S Lines 270 VZ CR 1116 Fruitvale, TX 75127	-		Various WC Claim		X	X	403.52
Subtotal (Total of this page)							1,415,300.75

Sheet no. 5 of 9 sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority Claims

B6F (Official Form 6F) (12/07) - Cont.

In re Latshaw Drilling Company LLC, Debtor Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. Monty McSperitt 3300 SW 28 Apt 211 Oklahoma City, OK 73108		-	Various WC Claim		X	X	59,924.43	
Account No. xx5002 National Oilwell Varco Attn Credit Mgr or President P O Box 200838 Dallas, TX 75320-0838		-	Various Trade Debt				55,110.70	
Account No. 9940 Omron IDM Controls Inc Robert Bost 9510 N Houston-Rosslyn Houston, TX 77088		-	Various Trade Debt				242,442.63	
Account No. 5354 Rig Solutions Spares and Service Rick Roduner 9720 Beechnet St Houston, TX 77036		-	Various Trade Debt				28,974.33	
Account No. Joseph Robinson P O Box 922 Colorado City, TX 75912		-	Various WC Claim		X	X	31,342.51	
Sheet no. <u>6</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	417,794.60

B6F (Official Form 6F) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. - Satellite Data Communications Attn Credit Mgr or President P O Box 1077 Montgomery, TX 77356		-	Various Trade Debt				6,197.32	
Account No. BPxxx1825 Scott-Macon Equipment Oklahoma Inc Mike Jackson 4140 S 87th East Ave Tulsa, OK 74145		-	Various Trade Debt				394.00	
Account No. 26-Latshaw Sentry Pumping Units International Inc Danny Johnson 10001 W IH 20 Bldg C Midland, TX 79706		-	Various Trade Debt				81,304.53	
Account No. xxxx0002 Simons Petroleum Inc Randy Ogden 210 Park Ave Ste 1800 Oklahoma City, OK 73116		-	Various Trade Debt				19,422.16	
Account No. Kevin C Smith P O Box 207 Bradley, AR 71826		-	Various WC Claim		X	X	23,996.47	
Sheet no. <u>7</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	131,314.48

B6F (Official Form 6F) (12/07) - Cont.

In re Latshaw Drilling Company LLC, Debtor Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. xx8588 United Rentals Inc Marcia McClendon 525 Julie Rivers Dr Ste 200 Sugarland, TX 77478	-		Various Trade Debt				3,301.13	
Account No. Darrell Waites 129 Newman Wainright Rd Pollock, LA 71467	-		Various WC Claim		X	X	386.37	
Account No. - Warren CAT Pat Dixon 4501 W Reno Oklahoma City, OK 73127	-		Various Trade Debt				2,327.30	
Account No. James Wilkins 3909 Wake Forrest Ln Abilene, TX 79602	-		Various WC Claim		X	X	35,956.77	
Account No. xx2300 Wilson Randy Dickey P O Box 200822 Dallas, TX 75320-0822	-		Various Trade Debt				67,406.67	
Sheet no. <u>8</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	109,378.24

B6F (Official Form 6F) (12/07) - Cont.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C					DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.
Account No. Frank J Worley 1110 FM 2574 Palestine, TX 75803		-	Various WC Claim		X X	5,159.43	
Account No. Zurich American Insurance Co c/o Rooney Insurance Agency Inc 5601 E 122nd E Ave Tulsa, OK 74146		-	9-Nov Insur. Prem.			498,690.00	
Account No. Representing: Zurich American Insurance Co			Zurich American Insurance Co. 1400 American Lane Schaumburg, IL 60196				
Account No.							
Account No.							
Sheet no. <u>9</u> of <u>9</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	503,849.43
						Total (Report on Summary of Schedules)	4,656,245.74

B6G (Official Form 6G) (12/07)

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
AFCO 1000 Milwaukee Avenue Glenview, IL 60025	Insurance premium finance agreement to finance National Union Fire Insurance workers compensation policy (Policy No. BE5805076) payable in 11 monthly installments of \$8,381.72 each beginning 11-25-09. Add on to AFCO account No. 04-97479462-01.
AFCO 1000 Milwaukee Avenue Glenview, IL 60025	Insurance premium finance agreement to finance Lexington Insurance Company drilling rig policy (Policy No. 12815375) payable in 11 monthly installments of \$73,924.74 each commencing 9-25-09. AFCO account No. 04-97479462-01.
Alpine Storage 2911 Alpine Road Longview, TX 75605	Verbal agreement for storage of misc. equipment in mini-storage facility. Payment of \$62.00 monthly.
American Zurich Insurance Company c/o Rooney Insurance Agency Inc 5601 S 122nd E Ave Tulsa, OK 74146	Contract to administer workers compensation claims effective November 1, 2009 for amounts arising under workers compensation accidents occurring on or after November 1, 2009.
Assurant Employee Benefits P O Box 2949 Clinton, IA 52733	Group plan No. 5235415 effective March 15, 2006 with renewal date of March 1, 2010 for dental, life, and long term disability insurance.
Blue Cross Blue Shield of Oklahoma 1215 So Boulder P O Box 3283 Tulsa, OK 74102-3283	Group health plan No. Y08947 effective March 15, 2006 with renewal date of March 1, 2010.
Chesapeake Operating Inc P O Box 18496 Oklahoma City, OK 73154-0496	Drilling contract dated March 21, 2005, and amended from time to time, to drill various oil/gas wells with Latshaw Rig No. 6.
City of Tulsa-Rogers County Port Authori 5350 Cimarron Road Catoosa, OK 74015	Lease agreement dated April 27, 2009 for approximate one (1) acre site at Tulsa Port of Catoosa. Payment of \$1,500.00 monthly.
City of Tulsa-Rogers County Port Authori 5350 Cimarron Road Catoosa, OK 74015	Lease agreement dated December 2, 2008 for one (1) year term commencing January 1, 2009 for site of approximately 4.7 acres. Monthly payment of \$7,050.00.

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Crow Creek 2201 S Utica Place Tulsa, OK 74114	Drilling contract dated July 1, 2005 originally signed by Encore Operating Company and assumed by Crow Creek on July 11, 2007, to drill various oil/gas wells with Latshaw Rig No. 10.
Dale Meyer Trucking Company P O Box 3548 Odessa, TX 79760	Verbal agreement for storage of misc. equipment. Payment of \$100.00 every two months.
Encore Operating Company 777 Main St Ste 1400 Fort Worth, TX 76102	Drilling contract effective July 1, 2005, amended effective Oct. 19, 2009, to drill various oil/gas wells with Latshaw Rig No. 9.
Goodrich Petroleum Corporation 800 Travis Ste 1320 Houston, TX 77002	Drilling contract effective Nov. 19, 2008 to drill various oil/gas wells with Latshaw Rig No. 8.
Goodrich Petroleum Corporation 800 Travis St Ste 1320 Houston, TX 77002	Drilling contract effective Nov. 19, 2008 to drill various oil/gas wells with Latshaw Rig No. 16.
Lariot Ranch LLC 15 W 6th St Tulsa, OK 74119	Hangar lease agreement dated January 1, 2008 for term of one (1) year beginning January 1, 2009 for hanger B-127 at Jones Riverside Airport, Jenks, OK. Monthly payment of \$1,800.00
Lewallen Machine Inc P O Box 60074 Midland, TX 79711	Verbal lease agreement on equipment storage site. Payment of \$200 every two months.
Lewco P O Box 202140 Dallas, TX 75320-2140	Verbal agreement to return certain rig equipment in exchange for credit against account payable to Lewco in amount of \$1,386,343 and additional equipment valued at \$504,410 to be sent to Debtor.
Lexington Insurance Co 675 Bering Dr Ste 100B Houston, TX 77057	Property Insurance Policy No. 12815375 effective August 25, 2009 through August 25, 2010 covering Debtor's drilling rigs and associated equipment. Subject to premium finance agreement with AFCO, AFCO account No. 04-97479462-01.
Mass Mutual 1295 State Street Springfield, MA 01111	Investment advisor agreement for investment of funds in 401-K plan.
National Union Fire Insurance c/o Rooney Insurance Agency Inc Tulsa, OK 74146	Excess umbrella liability policy No. BE5805076. Subject to AFCO premium finance agreement account No. 04-97479462-01.

In re Latshaw Drilling Company LLC,

Case No. _____

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Network Enhancement Systems Inc 4867 S Sheridan Ste 700 Tulsa, OK 74145	Maintenance agreement on WC7132HCF Workcentre multi function machine
Pitney Bowes 2225 American Drive Neenah, WI 54956-1005	Rental Agreement on postage meter; billing account number 2029-1069-86-0
Southwest Stone 11351 East 36th Street North Tulsa, OK 74116	Month to month lease agreement dated July 6, 2006 on vacant lot with street address of 11351 East 36th Street North, Tulsa, OK. Payment of \$1,300 monthly. Original lease executed by affiliated Debtor Latshaw Drilling and Exploration Company.
Talon Oil & Gas Inc 12225 Greenville Ave Ste 900 Dallas, TX 75243	Drilling contract effective Nov. 14, 2005 to drill various oil/gas wells with Latshaw Rig #11 originally executed by Denbury Onshore and assumed effective August 10, 2009 by Talon.
Talon Oil & Gas Inc 12225 Greenville Ave Ste 900 Dallas, TX 75243	Drilling contract effective Nov. 14, 2005 originally entered into by Denbury Onshore to drill various oil/gas wells with Latshaw Rig No. 12, contract assumed effective August 10, 2009 by Talon Oil & Gas.
Travelers Insurance Co c/o Rooney Insurance Agency Inc 5601 S. 122nd E Ave Tulsa, OK 74146	Agreement with Travelers Insurance Company to administer and pay amounts up to \$100,000.00 per claim for workers compensations accidents occurring prior to November 1, 2009. Any individual claim amount exceeding \$100,000.00 to be paid under Travelers policy No. HC2KUB-6671L21-1-08.
XTO Energy Inc 6141 Paluxy Dr Tyler, TX 75703	Drilling contract effective Aug. 1, 2008 to drill various oil/gas wells with Latshaw Rig No. 15.
XTO Energy Inc 6141 Paluxy Dr Tyler, TX 75703	Verbal contract to drill various oil/gas wells with Latshaw Rig No. 5.
Zurich American Insurance Co 1400 American Lane Schaumburg, IL 60196	Commercial general liability policy No. BOG6555789-00 effective November 1, 2009 to November 1, 2010.
Zurich American Insurance Co 1400 American Lane Schaumburg, IL 60196	Automobile liability policy No. BAP6555790-00 effective November 1, 2009 to November 1, 2010.

Sheet 2 of 3 continuation sheets attached to the Schedule of Executory Contracts and Unexpired Leases

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Zurich American Insurance Co 1400 American Lane Schaumburg, IL 60196	Workers compensation policy No. WC6555788-00 effective November 1, 2009 to November 1, 2010. Debtor is obligated to post a \$500,000 Letter of Credit for the deductible obligation of this contract.

Sheet 3 of 3 continuation sheets attached to the Schedule of Executory Contracts and Unexpired Leases

B6H (Official Form 6H) (12/07)

In re Latshaw Drilling Company LLC

Case No. _____

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Latshaw Drilling & Exploration Co 4608 S Garnett Ste 100 Tulsa, OK 74146 Guarantor	Lehman Commercial Paper, Inc. 1271 Avenue of the Americas New York, NY 10020
Latshaw Drilling and Exploration Company 4608 S. Garnett, Suite 100 Tulsa, OK 74146 Named insured on Zurich American Insurance Co. commercial general liability policy, automobile policy, and workers compensation policy.	Zurich American Insurance Co. c/o Rooney Insurance Agency, Inc. 5601 S. 122nd E. Ave Tulsa, OK 74146
Latshaw Drilling and Exploration Company 4608 S. Garnett, Suite 100 Tulsa, OK 74146 Named insured on National Union Fire Insurance Co. excess umbrella liability policy; subject to premium finance agreement with AFCO.	National Union Fire Insurance Co. c/o Rooney Insurance Agency, Inc. 5601 S. 122nd E. Ave Tulsa, OK 74146
Latshaw Drilling and Exploration Company 4608 S. Garnett, Suite 100 Tulsa, OK 74146 Named insured on rig policy issued by Lexington Insurance Co.	Lexington Insurance co. 675 Bering Dr., Suite 100B Houston, TX 77057
Latshaw Drilling Operations, LLC 4608 S. Garnett, Suite 100 Tulsa, OK 74146 Named insured on Zurich American Insurance Co. commercial liability policy, automobile policy, and workers compensation policy.	Zurich American Insurance Co. c/o Rooney Insurance Agency, Inc. 5601 S. 122nd E. Ave. Tulsa, OK 74146
Latshaw Drilling Operations, LLC 4608 S. Garnett, Suite 100 Tulsa, OK 74146 Named insured on National Union Fire Insurance Co. excess umbrella policy; subject to premium finance agreement with AFCO.	National Union Fire Insurance Co. c/o Rooney Insurance Agency, Inc. 5601 S. 122nd E. Ave Tulsa, OK 74146
Latshaw Drilling Operations, LLC 4608 S. Garnett, Suite 100 Tulsa, OK 74146 Named insured on rig policy issued by Lexington Insurance Co.	Lexington Insurance Co. 675 Bering Dr., Suite 100B Houston, TX 77057

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_____ continuation sheets attached to Schedule of Codebtors

B6 Declaration (Official Form 6 - Declaration). (12/07)

**United States Bankruptcy Court
Northern District of Oklahoma**

In re **Latshaw Drilling Company LLC**
Debtor(s)

Case No. _____
Chapter **11**

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **28** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **November 11, 2009**

Signature **/s/ Trent B. Latshaw**
Trent B. Latshaw
Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (12/07)

**United States Bankruptcy Court
Northern District of Oklahoma**

In re **Latshaw Drilling Company LLC**

Debtor(s)

Case No. _____

Chapter **11**

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$42,588,483.00	Drilling operations 2009 year to date
\$69,048,187.00	Drilling operations 2008
\$62,716,804.00	Drilling operations 2007

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$50,000.00	Proceeds from sale of personal automobile to Bonnie Latshaw

3. Payments to creditors

None **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
See Attached SOFA 3.b schedule		\$0.00	\$0.00

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
Trent B. Latshaw 4608 S. Garnett Suite 100 Tulsa, OK 74146 Managing Member/President	November 2008 to November 2009 - biweekly salary of 6,000.00 per period.	\$156,000.00	\$0.00
Latshaw Drilling and Exploration Company 4608 S. Garnett, Suite 100 Tulsa, OK 74146 Parent	Management fees paid November 2008 to November 2009	\$500,000.00	\$0.00

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER Latshaw Drilling Company, LLC v. Petromax Operating Company and Zeno Texas, LLC. Cause No. 2007-079.	NATURE OF PROCEEDING Account receivable collection.	COURT OR AGENCY AND LOCATION District Court of Rusk County, State of Texas.	STATUS OR DISPOSITION Pending
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None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER Lehman Commercial Paper, Inc. 1271 Avenue of the Americas New York, NY 10020	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN July 13, 2009	DESCRIPTION AND VALUE OF PROPERTY Sweep of bank account - \$5,446,339.41
Lehman Commercial Paper, Inc. 1271 Avenue of the Americas New York, NY 10020	September 30, 2009	Sweep of bank account - \$374,266.53
Lehman Commercial Paper, Inc. 1271 Avenue of the Americas New York, NY 10020	Various from 7-13-09 to 9-30-09	Return of sweeps from bank account totaling \$2,631,000 therefore resulting in net sweeps of \$3,189,605.94

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
See attached SOFA 7 Schedule			

8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
Damage to Drilling Rig No. 4 in flood on or about April 29, 2009. Drilling rig valued at approximately \$8,907,000.00; damage to rig approximately \$950,000.00.	Damage due to flood water; event covered by insurance; claim in amount of \$950,000 filed with insurance; settlement negotiations being conducted with insurance company.	April 29, 2009

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Bracewell & Giuliani, LLP P.O. Box 848566 Dallas, TX 75284-8566	April 30, 2009	20,000.00

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<i>Ewing & Jones, PLLC 6363 Woodway, Ssuite 1000 Houston, TX 77057</i>	01-01-09	75.00
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	03-06-09	3,187.50
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	03-31-09	562.50
<i>MorrelSaffaCraigie 3501 S. Yale Avenue Tulsa, OK 74135</i>	10-07-09	5,300.00
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	05-31-09	687.50
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	06-30-09	17,524.75
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	07-31-09	281.25
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	08-31-09	7,422.28
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	09-30-09	46.34
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	09-30-09	1,564.76
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	10-31-09	168.75
<i>Ewing & Jones, PLLC 6363 Woodway, Suite 1000 Houston, TX 77057</i>	10-31-09	5,631.52
<i>Satterlee, Stephen, Burke & Burke, LLP 230 Park Avenue New York, NY 10169</i>	07-27-09	10,000.00
<i>Satterlee, Stephen, Burke & Burke, LLP 230 Park Avenue New York, NY 10169</i>	10-16-09	13,182.55
<i>Satterlee, Stephen, Burke & Burke, LLP 230 Park Avenue New York, NY 10169</i>	11-04-09	11,007.08
<i>SMH Capital 527 Madison Avenue, 14th Floor New York, NY 10022</i>	10-06-09	20,000.00
<i>SMH Capital 527 Madison Avenue, 14th Floor New York, NY 10022</i>	11-04-09	22,996.59

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Koehler & Associates, Inc. 6202 S. Lewis, Suite F Tulsa, OK 74136	11-05-09	10,000.00
Koehler & Associates, Inc. 6202 S. Lewis Ave., Suite F Tulsa, OK 74136	11-9-09	10,000.00
Satterlee, Stephen, Burke & Burke, LLP 230 Park Avenue New York, NY 10169	11-09-09	75,000.00
Morrel, Saffa, Craige 3501 S. Yale Tulsa, OK 74135	11-09-09	50,000.00

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
Lehman Commercial Paper, Inc. 1271 Avenue of the Americas New York, NY 10020		See Items No. 5 and No. 13
Bonnie Latshaw P.O. Box 691017 Tulsa, OK Wife of President/Managing Member	October 2009	2008 Mercedes GL 450 auto Received \$50,000.00

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
<i>Lehman Commercial Paper, Inc. 1271 Avenue of the Americas New York, NY 10020</i>	<i>Sept. 30, 2009 See also Item No. 5</i>	<i>\$374,266.53</i>

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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15. Prior address of debtor

None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
<i>2117 N. Yellowwood Broken Arrow, OK 74012</i>	<i>Latshaw Drilling Company, LLC</i>	<i>February 2006 to December 2007</i>

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18 . Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
Latshaw Drilling Company, LLC	20-2901997	4608 S. Garnett Suite 100 Tulsa, OK 74146	Contract drilling of oil and gas wells	June 2005 to present

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Mark Cochran 4608 S. Garnett Suite 100 Tulsa, OK 74146	DATES SERVICES RENDERED June 2007 to present
-----------------------------------------------------------------------------------------------------------------	--------------------------------------------------------

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME Sartain & Fischbein	ADDRESS 3010 S. Harvard Suite 400 Tulsa, OK 74146	DATES SERVICES RENDERED Years ended December 31, 2007 and December 31, 2008
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None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME Trent B. Latshaw	ADDRESS 4608 S. Garnett Suite 100 Tulsa, OK 74146
Mark Cochran	4608 S. Garnett Suite 100 Tulsa, OK 74146

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS Lehman Commercial Paper, Inc. 1271 Avenue of the Americas New York, NY 10020	DATE ISSUED Years ended December 31, 2007 and December 31, 2008
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20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY N/A	INVENTORY SUPERVISOR Debtor does not maintain inventory for sale to third parties, but does maintain spare parts and supplies for its drilling rigs and equipment.	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis) \$3,000,000.00 - at cost
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None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY N/A	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS N/A
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21 . Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
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None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Trent B. Latshaw 4608 S. Garnett Suite 100 Tulsa, OK 74146	President & Managing Member	Member Interest - 100% owned by parent corporation, Latshaw Drilling and Exploration Company, which is owned 100% by Trent B. Latshaw.

22 . Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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23 . Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Trent B. Latshaw 4608 S. Garnett, Suite 100 Tulsa, OK 74146 Manager.	Salary. November 2008 to November 2009 - biweekly salary of 6,000.00 per period.	156,000.00
Latshaw Drilling and Exploration Company 4608 S. Garnett, Suite 100 Tulsa, OK 74146 Parent company/100% shareholder	Managment Fee	500,000.00

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
Latshaw Drilling & Exploration Company	76-0123969

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
<i>Latshaw Drilling Company, LLC 401-K Plan. Funding obligations current as of</i>	<i>20-2901997</i>
<i>petition date.</i>	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date November 11, 2009

Signature /s/ Trent B. Latshaw
Trent B. Latshaw
Managing Member

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

**United States Bankruptcy Court
Northern District of Oklahoma**

In re Latshaw Drilling Company LLC,
Debtor

Case No. _____

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Trent B. Latshaw 4608 So Garnett Ste 100 Tulsa, OK 74146	Membership	100%	Membership

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date November 11, 2009

Signature /s/ Trent B. Latshaw
Trent B. Latshaw
Managing Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
Northern District of Oklahoma**

In re Latshaw Drilling Company LLC Debtor(s)

Case No. _____
Chapter 11

VERIFICATION AS TO OFFICIAL MAILING MATRIX

- Original
- Amendment

I hereby certify under penalty of perjury that the master mailing list of creditors submitted either on computer diskette, CD ROM or uploaded to the Electronic Case Filing System is a true, correct and complete listing to the best of my knowledge.

I further acknowledge that (1) the accuracy and completeness in preparing the creditor listing are the shared responsibility of the debtor and the debtor's attorney, (2) the court will rely on the creditor listing for all mailings, and (3) that the various schedules and statements required by the Bankruptcy Rules are not used for mailing purposes.

Official Mailing Matrix submitted via:

- (a) ___ computer diskette/CD ROM listing a total of ___ creditors; or
- (b) X uploaded to Electronic Case Filing System listing a total of 87 creditors.

Date: November 11, 2009

/s/ Trent B. Latshaw
Trent B. Latshaw/Managing Member
Signer/Title

Date: November 11, 2009

/s/ Mark A. Craige OBA
Signature of Attorney
Mark A. Craige OBA #1992
MorrelSaffaCraige
3501 S. Yale Avenue
Tulsa, OK 74135
918-664-0800 Fax: 918-663-1383

[Check if applicable] ___ Creditor(s) with foreign addresses included

Aberdeen Dynamics
Jim LaZaroff
Dept 1160
Tulsa OK 74182

AFCO
1000 Milwaukee Ave
Glenview IL 60025

AFCO
1000 Milwaukee Avenue
Glenview IL 60025

Alpine Storage
2911 Alpine Road
Longview TX 75605

American Zurich Insurance Company
c/o Rooney Insurance Agency Inc
5601 S 122nd E Ave
Tulsa OK 74146

Assurant Employee Benefits
P O Box 2949
Clinton IA 52733

Bank of Oklahoma NA
P O Box 2300
Tulsa OK 74172

BHC Pipe & Equipment Co
Ray Batchelor
P O Box 701166
Tulsa OK 74170-1166

Blue Cross Blue Shield of Oklahoma
1215 So Boulder
P O Box 3283
Tulsa OK 74102-3283

James Bowden
19845 Leisure Land Rd
Mabank TX 75156

Brandt NOV - 4889
Attn Credit Mgr or President
P O Box 4889
Houston TX 77210

Brandt NOV
Attn Credit Mgr or President
P O Box 201198
Dallas TX 75320-1198

Lonnie Brewer
248 Oakwood Lane
Goodrich TX 77335

Robert W Calhoun
308 W Chickasaw
Marlow OK 73055

Carol Bielomowicz, Tax Assessor
P O Box 220
Franklin TX 77856

Chesapeake Operating Inc
P O Box 18496
Oklahoma City OK 73154-0496

Church Energy Services LTD
Dan Church
2810 Washington Dr
Houston TX 77038-3319

City of Tulsa-Rogers County Port Authori
5350 Cimarron Road
Catoosa OK 74015

Cody Cloud
6314 32nd St
Lubbock TX 79407

Coastal Chemical Co LLC
Gary Hardin
1312 Industrial Blvd
Kilgore TX 75662

Control System Associates Inc
Attn Credit Mgr or President
P O Box 3742
Lafayette LA 70502

Oscar R Coronado
P O Box 431
Dexter NM 88230

Carrol M Craven
1527 1st SW
Ardmore OK 73401

Crow Creek
2201 S Utica Place
Tulsa OK 74114

LaChance Crutchfield
7266 CR 4837
Larue TX 75770

Dale Meyer Trucking Company
P O Box 3548
Odessa TX 79760

Delta Rigging & Tools
Ted Sullivan
Dept 5334
P O Box 4228
Houston TX 77210-4228

Randy Derebery
HC 71 Box 279
Kingston OK 73439

Encore Operating Company
777 Main St Ste 1400
Fort Worth TX 76102

Blake Farmer
1192 ACR 119
Elkhart TX 75839

Donald K Fincher
P O Box 861
Edgewood TX 75117

Garcia Fabricating
Randy Garcia
3602 Mona Dr
Pearland TX 77584

Miguel Gonzalez
300 Gypsy
Hobbs NM 88240

Goodrich Petroleum Corporation
800 Travis Ste 1320
Houston TX 77002

Goodrich Petroleum Corporation
800 Travis St Ste 1320
Houston TX 77002

Grainger
Attn Credit Mgr or President
10707 E Pine St
Tulsa OK 74116-1547

International Derrick Service LLC
Sharon Parker
301 West 50th
Odessa TX 79764

Danny Irvin
899 Cayuga Drive
Athens TX 75751

Jones-Blair Co
Attn Credit Mgr or President
P O Box 951382
Dallas TX 75395-1382

James E Jouett
412 E Texas
Hobbs NM 88240

Judy Limmer, Tax Assessor
P O Box 748
Franklin TX 77856

Landtel Communications
Attn Credit Mgr or President
P O Box 61567
Lafayette LA 70596-1567

Lariot Ranch LLC
15 W 6th St
Tulsa OK 74119

Latshaw Drilling & Exploration Co
4608 S Garnett Ste 100
Tulsa OK 74146

Latshaw Drilling and Exploration Company
4608 S. Garnett, Suite 100
Tulsa OK 74146

Latshaw Drilling Operations, LLC
4608 S. Garnett, Suite 100
Tulsa OK 74146

Latshaw Drilling Operations, LLC
4608 S. Garnett, Suite 100
Tulsa OK 74146

Lehman Commercial Paper Inc
1271 Avenue of the Americas
New York NY 10020

Lewallen Machine Inc
P O Box 60074
Midland TX 79711

LEWCO
Doug Jones
P O Box 202140
Dallas TX 75320-2140

Lewco
P O Box 202140
Dallas TX 75320-2140

Lexington Insurance Co
675 Bering Dr Ste 100B
Houston TX 77057

David S Lines
270 VZ CR 1116
Fruitvale TX 75127

Lisa James, Tax Assessor
P O Box 257
Fairfield TX 75840

Mass Mutual
1295 State Street
Springfield MA 01111

Matt Gabriel, Tax Assessor
220 No Main St
Henderson TX 75653

Monty McSperitt
3300 SW 28 Apt 211
Oklahoma City OK 73108

National Oilwell Varco
Attn Credit Mgr or President
P O Box 200838
Dallas TX 75320-0838

National Union Fire Insurance
c/o Rooney Insurance Agency Inc
Tulsa OK 74146

Network Enhancement Systems Inc
4867 S Sheridan Ste 700
Tulsa OK 74145

New Mexico Department of Rev. & Taxation
P.O. Box 25128
Santa FE NM

Oklahoma Tax Commission
P.O. Box 26850
Oklahoma City OK 73126

Omron IDM Controls Inc
Robert Bost
9510 N Houston-Rosslyn
Houston TX 77088

Pitney Bowes
2225 American Drive
Neenah WI 54956-1005

Rig Solutions Spares and Service
Rick Roduner
9720 Beechnet St
Houston TX 77036

Joseph Robinson
P O Box 922
Colorado City TX 75912

Satellite Data Communications
Attn Credit Mgr or President
P O Box 1077
Montgomery TX 77356

Scott-Macon Equipment Oklahoma Inc
Mike Jackson
4140 S 87th East Ave
Tulsa OK 74145

Sentry Pumping Units International Inc
Danny Johnson
10001 W IH 20 Bldg C
Midland TX 79706

Simons Petroleum Inc
Randy Ogden
210 Park Ave Ste 1800
Oklahoma City OK 73116

Kevin C Smith
P O Box 207
Bradley AR 71826

Southwest Stone
11351 East 36th Street North
Tulsa OK 74116

Talon Oil & Gas Inc
12225 Greenville Ave Ste 900
Dallas TX 75243

Texas Comptroller of Accounts
P.O. Box 149348
Austin TX 78714-9348

Travelers Insurance Co
c/o Rooney Insurance Agency Inc
5601 S. 122nd E Ave
Tulsa OK 74146

Trent B. Latshaw
4608 So Garnett Ste 100
Tulsa OK 74146

United Rentals Inc
Marcia McClendon
525 Julie Rivers Dr Ste 200
Sugarland TX 77478

Various employees
c/o Latshaw Drilling Company, LLC
4608 S. Garnett
Suite 100
Tulsa OK 74146

Darrell Waites
129 Newman Wainright Rd
Pollock LA 71467

Warren CAT
Pat Dixon
4501 W Reno
Oklahoma City OK 73127

James Wilkins
3909 Wake Forrest Ln
Abilene TX 79602

Wilson
Randy Dickey
P O Box 200822
Dallas TX 75320-0822

Frank J Worley
1110 FM 2574
Palestine TX 75803

XTO Energy Inc
6141 Paluxy Dr
Tyler TX 75703

Zurich American Insurance Co
c/o Rooney Insurance Agency Inc
5601 E 122nd E Ave
Tulsa OK 74146

Zurich American Insurance Co
1400 American Lane
Schaumburg IL 60196

Zurich American Insurance Co.
1400 American Lane
Schaumburg IL 60196

**United States Bankruptcy Court
Northern District of Oklahoma**

In re Latshaw Drilling Company LLC
Debtor(s)

Case No. _____
Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Latshaw Drilling Company LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s) equity interests, or states that there are no entities to report under FRBP 7007.1:

None [Check if applicable]

November 11, 2009
Date

/s/ Mark A. Craige OBA
Mark A. Craige OBA #1992
Signature of Attorney or Litigant
Counsel for Latshaw Drilling Company LLC
MorrelSaffaCraige
3501 S. Yale Avenue
Tulsa, OK 74135
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