

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF OKLAHOMA

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name 4Licensing Corporation

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 13-2691380

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<p>1924 South Utica Avenue Suite 1120 Tulsa, OK 74104</p> <p>Number, Street, City, State & ZIP Code</p> <p>Tulsa</p> <p>County</p>	<p>_____</p> <p>P.O. Box, Number, Street, City, State & ZIP Code</p> <p>Location of principal assets, if different from principal place of business</p> <p>_____</p> <p>Number, Street, City, State & ZIP Code</p>

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

Debtor 4Licensing Corporation
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5121

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District SD New York When 4/06/11 Case number 11-11607
District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

Debtor 4Licensing Corporation
Name

Case number (if known) _____

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input checked="" type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor 4Licensing Corporation
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on September 21, 2016
MM / DD / YYYY

X /s/ Phil Frohlich
Signature of authorized representative of debtor

Title President

Phil Frohlich
Printed name

18. Signature of attorney

X /s/ Neal Tomlins OBA No.
Signature of attorney for debtor

Date September 21, 2016
MM / DD / YYYY

Neal Tomlins OBA No.
Printed name

Tomlins & Peters, PLLC
Firm name

**Southern Hills Tower Suite 305
2431 East 61st Street
Tulsa, OK 74136**
Number, Street, City, State & ZIP Code

Contact phone 918.949.4411 Email address Neal@tplawtulsa.com

10499
Bar number and State

Fill in this information to identify the case:

Debtor name 4Licensing Corporation
United States Bankruptcy Court for the: NORTHERN DISTRICT OF OKLAHOMA
Case number (if known) _____

Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule*
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on September 21, 2016

X /s/ Phil Frohlich

Signature of individual signing on behalf of debtor

Phil Frohlich

Printed name

President

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name 4Licensing Corporation
 United States Bankruptcy Court for the: NORTHERN DISTRICT OF OKLAHOMA
 Case number (if known): _____

Check if this is an amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Bruce Foster 433 Boulder Drive Morganville, NJ 07751		Services	Unliquidated Disputed			\$21,000.00
Cleveland Capital Management LLC 1250 Linda Street Rocky River, OH 44116		Promissory Note				\$158,507.00
Leslie G. Rudd Living Trust c/o Leslie Rudd Co. 2416 E. 37th St. North Wichita, KS 67219		4L Technology, Inc.--Prescott and Rudd share collateral position pari passu resulting in unsecured claim of \$75,388- % Ownership: 100		\$100,388.00	\$857,142.86	\$100,388.00
Lynda Pandolfo 362 Pearsall Avenue Cedarhurst, NY 11516		Services	Unliquidated Disputed			\$0.00

Fill in this information to identify the case:

Debtor name 4Licensing Corporation

United States Bankruptcy Court for the: NORTHERN DISTRICT OF OKLAHOMA

Case number (if known) _____

Check if this is an amended filing

**Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals**

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)

1a. Real property: Copy line 88 from <i>Schedule A/B</i>	\$ <u>0.00</u>
1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>	\$ <u>867,142.86</u>
1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>	\$ <u>867,142.86</u>

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Copy the total dollar amount listed in Column A, <i>Amount of claim</i> , from line 3 of <i>Schedule D</i>	\$ <u>1,940,440.00</u>
3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)	
3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 5a of <i>Schedule E/F</i>	\$ <u>0.00</u>
3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 5b of <i>Schedule E/F</i>	+\$ <u>179,507.00</u>
4. Total liabilities Lines 2 + 3a + 3b	\$ <u>2,119,947.00</u>

Fill in this information to identify the case:

Debtor name 4Licensing Corporation

United States Bankruptcy Court for the: NORTHERN DISTRICT OF OKLAHOMA

Case number (if known) _____

Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

- No. Go to Part 2.
- Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor	Current value of debtor's interest
--	------------------------------------

3.	Checking, savings, money market, or financial brokerage accounts <i>(Identify all)</i>	Last 4 digits of account number	
	Name of institution (bank or brokerage firm) Type of account		
3.1.	<u>Chase Bank</u> <u>Checking</u>		<u>\$10,000.00</u>

4. **Other cash equivalents** *(Identify all)*

5. **Total of Part 1.** \$10,000.00
 Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

- No. Go to Part 3.
- Yes Fill in the information below.

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- No. Go to Part 4.
- Yes Fill in the information below.

Part 4: Investments

13. Does the debtor own any investments?

- No. Go to Part 5.
- Yes Fill in the information below.

Debtor 4Licensing Corporation
Name

Case number (If known) _____

			Valuation method used for current value	Current value of debtor's interest
14.	Mutual funds or publicly traded stocks not included in Part 1 Name of fund or stock:			
15.	Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture Name of entity:	% of ownership		
15.1.	<u>4Kids Entertainment Licensing, Inc.</u>	<u>100</u> %	<u>Liquidation</u>	<u>\$0.00</u>
15.2.	<u>4L Technology, Inc.--Prescott and Rudd share collateral position pari passu</u>	<u>100</u> %	<u>Liquidation</u>	<u>\$857,142.86</u>
16.	Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1 Describe:			
17.	Total of Part 4. Add lines 14 through 16. Copy the total to line 83.			<u>\$857,142.86</u>

Part 5: Inventory, excluding agriculture assets

18. Does the debtor own any inventory (excluding agriculture assets)?

- No. Go to Part 6.
- Yes Fill in the information below.

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- No. Go to Part 7.
- Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- No. Go to Part 8.
- Yes Fill in the information below.

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- No. Go to Part 9.
- Yes Fill in the information below.

Part 9: Real property

54. Does the debtor own or lease any real property?

- No. Go to Part 10.
- Yes Fill in the information below.

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

Debtor 4Licensing Corporation
Name

Case number (If known) _____

- No. Go to Part 11.
- Yes Fill in the information below.

Part 11: All other assets

70. **Does the debtor own any other assets that have not yet been reported on this form?**
Include all interests in executory contracts and unexpired leases not previously reported on this form.

- No. Go to Part 12.
- Yes Fill in the information below.

Current value of debtor's interest

71. **Notes receivable**
Description (include name of obligor)

72. **Tax refunds and unused net operating losses (NOLs)**
Description (for example, federal, state, local)
Federal Tax Loss Carryforwards-subject ot limitation of IRC Section 382
Total of \$118,648,663

Tax year 2015

Unknown

73. **Interests in insurance policies or annuities**

74. **Causes of action against third parties (whether or not a lawsuit has been filed)**

75. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**

76. **Trusts, equitable or future interests in property**

77. **Other property of any kind not already listed** *Examples: Season tickets, country club membership*

78. **Total of Part 11.**
Add lines 71 through 77. Copy the total to line 90.

\$0.00

79. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**
 No
 Yes

Debtor 4Licensing Corporation
Name

Case number (if known) _____

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	<u>\$10,000.00</u>	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	<u>\$0.00</u>	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	<u>\$0.00</u>	
83. Investments. <i>Copy line 17, Part 4.</i>	<u>\$857,142.86</u>	
84. Inventory. <i>Copy line 23, Part 5.</i>	<u>\$0.00</u>	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	<u>\$0.00</u>	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	<u>\$0.00</u>	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	<u>\$0.00</u>	
88. Real property. <i>Copy line 56, Part 9.....></i>		<u>\$0.00</u>
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	<u>\$0.00</u>	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ <u>\$0.00</u>	
91. Total. Add lines 80 through 90 for each column	<u>\$867,142.86</u>	+ 91b. <u>\$0.00</u>
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		<u>\$867,142.86</u>

Fill in this information to identify the case:

Debtor name 4Licensing Corporation

United States Bankruptcy Court for the: NORTHERN DISTRICT OF OKLAHOMA

Case number (if known) _____

Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.		Column A Amount of claim <small>Do not deduct the value of collateral.</small>	Column B Value of collateral that supports this claim
<p>2.1</p> <p>Leslie G. Rudd Living Trust</p> <p><small>Creditor's Name</small> c/o Leslie Rudd Co. 2416 E. 37th St. North Wichita, KS 67219</p> <p><small>Creditor's mailing address</small></p> <p><small>Creditor's email address, if known</small></p> <p>Date debt was incurred</p> <p>Last 4 digits of account number</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority. 1. Prescott Group Aggressive Small Cap Mast 2. Leslie G. Rudd Living Trust</p>	<p><small>Describe debtor's property that is subject to a lien</small> 4L Technology, Inc.--Prescott and Rudd share collateral position pari passu - % Ownership: 100</p> <p><small>Describe the lien</small> Non-Purchase Money Security</p> <p><small>Is the creditor an insider or related party?</small> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p><small>Is anyone else liable on this claim?</small> <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p> <p><small>As of the petition filing date, the claim is:</small> Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p>\$100,388.00</p>	<p>\$857,142.86</p>
<p>2.2</p> <p>Prescott Group Aggressive Small Cap Mast</p> <p><small>Creditor's Name</small> 1924 South Utica Avenue Suite 1120 Tulsa, OK 74104</p> <p><small>Creditor's mailing address</small></p> <p><small>Creditor's email address, if known</small></p> <p>Date debt was incurred January 29, 2016</p>	<p><small>Describe debtor's property that is subject to a lien</small> All accounts, inventory, equipment, etc--Pari Passu with Rudd Trust</p> <p><small>Describe the lien</small> Non-Purchase Money Security/Pari Passu with Rudd Trust on collateral</p> <p><small>Is the creditor an insider or related party?</small> <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes</p> <p><small>Is anyone else liable on this claim?</small> <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H)</p>	<p>\$10,039.00</p>	<p>\$0.00</p>

Debtor 4Licensing Corporation Case number (if know) _____
Name

Last 4 digits of account number _____

Do multiple creditors have an interest in the same property?

- No
- Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

- Check all that apply
- Contingent
- Unliquidated
- Disputed

2.3	Prescott Group Aggressive Small Cap Mast <small>Creditor's Name</small> 1924 South Utica Avenue Suite 1120 Tulsa, OK 74104 <small>Creditor's mailing address</small> <small>Creditor's email address, if known</small> Date debt was incurred March 25, 2014 Last 4 digits of account number	Describe debtor's property that is subject to a lien 4L Technology, Inc.--Prescott and Rudd share collateral position pari passu - % Ownership: 100 Describe the lien Non-Purchase Money Security Is the creditor an insider or related party? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$1,585,068.00	\$857,142.86
Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority. Specified on line 2.1				

2.4	Prescott Group Aggressive Small Cap Mast <small>Creditor's Name</small> 1924 South Utica Avenue Suite 1120 Tulsa, OK 74104 <small>Creditor's mailing address</small> <small>Creditor's email address, if known</small> Date debt was incurred October 21, 2015 Last 4 digits of account number	Describe debtor's property that is subject to a lien Accounts, inventory, equipment, etc.--Pari passu with Rudd Trust Describe the lien Non-Purchase Money Security--Pari passu with Rudd Trust Is the creditor an insider or related party? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$211,342.00	\$0.00
Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.				

2.5	Prescott Group Aggressive Small Cap Mast	Describe debtor's property that is subject to a lien	\$33,603.00	\$0.00
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Debtor 4Licensing Corporation Case number (if know) _____
Name

Creditor's Name
1924 South Utica Avenue
Suite 1120
Tulsa, OK 74104

Creditor's mailing address

Accounts, inventory, equipment, etc.--Pari passu with Rudd Trust

Creditor's email address, if known

Date debt was incurred
January 4, 2016
 Last 4 digits of account number

Describe the lien
Non-Purchase Money Security--Pari passu with Rudd Trust

Is the creditor an insider or related party?
 No
 Yes

Is anyone else liable on this claim?
 No
 Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Do multiple creditors have an interest in the same property?
 No
 Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:
 Check all that apply
 Contingent
 Unliquidated
 Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any. \$1,940,440.00

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address	On which line in Part 1 did you enter the related creditor?	Last 4 digits of account number for this entity

Fill in this information to identify the case:

Debtor name 4Licensing Corporation

United States Bankruptcy Court for the: NORTHERN DISTRICT OF OKLAHOMA

Case number (if known) _____

Check if this is an amended filing

Official Form 206E/F
Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

- No. Go to Part 2.
- Yes. Go to line 2.

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

		Amount of claim
3.1	Nonpriority creditor's name and mailing address Bruce Foster 433 Boulder Drive Morganville, NJ 07751 Date(s) debt was incurred <u>Various</u> Last 4 digits of account number <u> </u>	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim: <u>Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <hr/> As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Promissory Note</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <hr/> As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim: <u>Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
		<u>\$21,000.00</u>
3.2	Nonpriority creditor's name and mailing address Cleveland Capital Management LLC 1250 Linda Street Rocky River, OH 44116 Date(s) debt was incurred <u>March 25, 2014</u> Last 4 digits of account number <u> </u>	<u>\$158,507.00</u>
3.3	Nonpriority creditor's name and mailing address Lynda Pandolfo 362 Pearsall Avenue Cedarhurst, NY 11516 Date(s) debt was incurred <u>Various</u> Last 4 digits of account number <u> </u>	<u>Unknown</u>

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any

Debtor 4Licensing Corporation
Name

Case number (if known) _____

Name and mailing address
 4.1 **Rosenberg Fortuna & Laitman LLP**
666 Old Country Road, Suite 810
Garden City, NY 11530

On which line in Part 1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

Line 3.3

—

Not listed. Explain _____

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1

5b. Total claims from Part 2

5c. Total of Parts 1 and 2
 Lines 5a + 5b = 5c.

		Total of claim amounts
5a.	\$	0.00
5b.	+ \$	179,507.00
5c.	\$	179,507.00

Fill in this information to identify the case:

Debtor name 4Licensing Corporation

United States Bankruptcy Court for the: NORTHERN DISTRICT OF OKLAHOMA

Case number (if known) _____

Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases	State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease
---	---

2.1 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

2.2 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

2.3 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

2.4 State what the contract or lease is for and the nature of the debtor's interest

State the term remaining

List the contract number of any government contract _____

Fill in this information to identify the case:

Debtor name 4Licensing Corporation

United States Bankruptcy Court for the: NORTHERN DISTRICT OF OKLAHOMA

Case number (if known) _____

Check if this is an amended filing

**Official Form 206H
Schedule H: Your Codebtors**

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

- No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
 Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

	Name	Mailing Address	Name	Check all schedules that apply:
2.1	4Kids Digital Games, Inc.		Leslie G. Rudd Living Trust	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.2	4Kids Digital Games, Inc.		Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.3	4Kids Digital Games, Inc.		Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.3</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.4	4Kids Digital Games, Inc.		Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.4</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.5	4Kids Digital Games, Inc.		Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.5</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____

Debtor **4Licensing Corporation**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

2.6 **4Kids Entertainment Home Video, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

2.7 **4Kids Entertainment Home Video, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

2.8 **4Kids Entertainment Home Video, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.3
 E/F _____
 G _____

2.9 **4Kids Entertainment Home Video, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.4
 E/F _____
 G _____

2.10 **4Kids Entertainment Home Video, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.5
 E/F _____
 G _____

2.11 **4Kids Entertainment Licensing, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

2.12 **4Kids Entertainment Licensing, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

2.13 **4Kids Entertainment Licensing, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.3
 E/F _____
 G _____

Debtor **4Licensing Corporation**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

2.14 **4Kids Entertainment Licensing, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.4
 E/F _____
 G _____

2.15 **4Kids Entertainment Licensing, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.5
 E/F _____
 G _____

2.16 **4Kids Entertainment Music, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

2.17 **4Kids Entertainment Music, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

2.18 **4Kids Entertainment Music, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.3
 E/F _____
 G _____

2.19 **4Kids Entertainment Music, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.4
 E/F _____
 G _____

2.20 **4Kids Entertainment Music, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.5
 E/F _____
 G _____

2.21 **4Kids Productions, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

Debtor **4Licensing Corporation**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

2.22 **4Kids Productions, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

2.23 **4Kids Productions, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.3
 E/F _____
 G _____

2.24 **4Kids Productions, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.4
 E/F _____
 G _____

2.25 **4Kids Productions, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.5
 E/F _____
 G _____

2.26 **4Kids Websites, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

2.27 **4Kids Websites, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

2.28 **4Kids Websites, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.3
 E/F _____
 G _____

2.29 **4Kids Websites, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.4
 E/F _____
 G _____

Debtor **4Licensing Corporation**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.
 Column 1: Codebtor Column 2: Creditor

2.30 **4Kids Websites, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.5
 E/F _____
 G _____

2.31 **4LC Sports & Entertainment, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

2.32 **4LC Sports & Entertainment, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

2.33 **4LC Sports & Entertainment, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.3
 E/F _____
 G _____

2.34 **4LC Sports & Entertainment, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.4
 E/F _____
 G _____

2.35 **4LC Sports & Entertainment, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.5
 E/F _____
 G _____

2.36 **4LC Technology, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

2.37 **4LC Technology, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

Debtor **4Licensing Corporation**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.
Column 1: Codebtor Column 2: Creditor

2.38	4LC Technology, Inc.	Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.3</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
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2.39	4LC Technology, Inc.	Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.4</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
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2.40	4LC Technology, Inc.	Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.5</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
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2.41	4Sight Licensing Solutions, Inc.	Leslie G. Rudd Living Trust	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
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2.42	4Sight Licensing Solutions, Inc.	Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
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2.43	4Sight Licensing Solutions, Inc.	Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.3</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
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2.44	4Sight Licensing Solutions, Inc.	Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.4</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
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2.45	4Sight Licensing Solutions, Inc.	Prescott Group Aggressive Small Cap Mast	<input checked="" type="checkbox"/> D <u>2.5</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	---	---	--

Debtor **4Licensing Corporation**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

2.46 **Leisure Concepts International, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

2.47 **Leisure Concepts International, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

2.48 **Leisure Concepts International, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.3
 E/F _____
 G _____

2.49 **Leisure Concepts International, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.4
 E/F _____
 G _____

2.50 **Leisure Concepts International, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.5
 E/F _____
 G _____

2.51 **The Summit Media Group, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

2.52 **The Summit Media Group, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

2.53 **The Summit Media Group, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.3
 E/F _____
 G _____

Debtor **4Licensing Corporation**

Case number (if known) _____

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

2.54 **The Summit Media Group, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.4
 E/F _____
 G _____

2.55 **The Summit Media Group, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.5
 E/F _____
 G _____

2.56 **World Martial Arts Productions, Inc.** **Leslie G. Rudd Living Trust** D 2.1
 E/F _____
 G _____

2.57 **World Martial Arts Productions, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.2
 E/F _____
 G _____

2.58 **World Martial Arts Productions, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.3
 E/F _____
 G _____

2.59 **World Martial Arts Productions, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.4
 E/F _____
 G _____

2.60 **World Martial Arts Productions, Inc.** **Prescott Group Aggressive Small Cap Mast** D 2.5
 E/F _____
 G _____

Fill in this information to identify the case:

Debtor name 4Licensing Corporation

United States Bankruptcy Court for the: NORTHERN DISTRICT OF OKLAHOMA

Case number (if known) _____

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/16

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From 1/01/2016 to Filing Date

Operating a business
 Other _____

\$0.00

For prior year:
From 1/01/2015 to 12/31/2015

Operating a business
 Other _____

\$0.00

For year before that:
From 1/01/2014 to 12/31/2014

Operating a business
 Other Gain on sale of Lehman claim

\$1,600,000.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed

Debtor **4Licensing Corporation**

Case number (if known)

or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
4.1. Bruce Foster 5 Penn Plaza Second Floor New York, NY 10001 President, CEO and Director	Unknown	Unknown	Compensation and Director fees estimated to be approx. \$250,000

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's name and address	Describe of the Property	Date	Value of property
-----------------------------	--------------------------	------	-------------------

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
-----------------------------	---	-----------------------	--------

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. Pandolfo v. 4Licensing Corporation 60099312016	Compensation and severance	Supreme Court of the State of New York 100 Supreme Court Drive County of Nassau Mineola, NY 11501	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Debtor **4Licensing Corporation**

Case number (if known) _____

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
------------------------------	---	-------------	-------

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).		

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Tomlins & Peters, PLLC Southern Hills Tower Suite 305 2431 East 61st Street Tulsa, OK 74136	Attorney Fees	September 6, 2016	\$27,000.00
Email or website address Neal@tplawtulsa.com			
Who made the payment, if not debtor?			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device. Do not include transfers already listed on this statement.

None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
-------------------------	-----------------------------------	---------------------------	-----------------------

13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None.

Debtor **4Licensing Corporation**

Case number (if known) _____

	Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1	Roger Goodspeed 10 East 85th Street Apt 8L New York, NY 10028	\$300,000 return of investment	October 7, 2015	\$300,000.00
	Relationship to debtor Stockholder			

Part 7: Previous Locations**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

 Does not apply

	Address	Dates of occupancy From-To
14.1.	767 Third Avenue New York, NY 10017	2012 to February 2016
14.2.	5 Penn Plaza New York, NY 10001	November 2015 to February 2016

Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- No. Go to Part 9.
- Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?**

- No.
- Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- No. Go to Part 10.
- Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

Debtor **4Licensing Corporation**

Case number (if known) _____

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
--	---------------------------------	-------------------------------	--	---

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
---	--	-----------------------------	-----------------------

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?
Iron Mountain 100 Campus Drive Collegeville, PA 19426	Phil Frohlich 1924 South Utica Ave. Suite 1120 Tulsa, OK 74104	500 boxes of corporate records and old media/art	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
Page Storage 2036 East 11th Street Tulsa, OK 74104	Phil Frohlich 1924 South Utica Avenue Suite 1120 Tulsa, OK 74104	50 boxes of office supplies and records	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
Extra Space Storage 524 Grand Avenue Englewood, NJ 07631	Phil Frohlich	50 boxes of master tapes	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Debtor **4Licensing Corporation**

Case number (if known) _____

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- No.
- Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
---------------------------	----------------------------------	--------------------	----------------

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- No.
- Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	------------------------------------	-----------------------------	----------------

24. Has the debtor notified any governmental unit of any release of hazardous material?

- No.
- Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	------------------------------------	-----------------------------	----------------

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- None

Business name address	Describe the nature of the business	Employer Identification number <small>Do not include Social Security number or ITIN.</small>	Dates business existed EIN: From-To
25.1. See list of co-debtors			

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- None

Name and address	Date of service From-To
26a.1. Bruce Foster 433 Boulder Drive Morganville, NJ 07751	2012 to February 2016
26a.2. Karen Ramsey 1924 South Utica Avenue Suite 1120 Tulsa, OK 74104	February 2012 to June 2016

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

- None

Debtor **4Licensing Corporation**

Case number (if known) _____

Name and address**Date of service
From-To**26b.1. **EisnerAmper
750 Third Avenue
New York, NY 10017****2012 to 2014**

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

 None**Name and address****If any books of account and records are
unavailable, explain why**26c.1. **Karen Ramsey
1924 South Utica Avenue
Suite 1120
Tulsa, OK 74104****Prior accounting system is unavailable for
access**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

 None**Name and address**26d.1. **Public filings via the SEC****27. Inventories**

Have any inventories of the debtor's property been taken within 2 years before filing this case?

 No Yes. Give the details about the two most recent inventories.**Name of the person who supervised the taking of the
inventory****Date of inventory****The dollar amount and basis (cost, market,
or other basis) of each inventory**

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name**Address****Position and nature of any
interest****% of interest, if
any****Phil Frohlich****1924 South Utica Avenue
Suite 1120
Tulsa, OK 74104****Director and President****Indirect 16%**

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

 No Yes. Identify below.**Name****Address****Position and nature of any
interest****Period during which
position or interest
was held****Bruce Foster****5 Penn Plaza
Second Floor
New York, NY****Former President, CEO
and Director****2012 to 2016****30. Payments, distributions, or withdrawals credited or given to insiders**

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

Debtor 4Licensing Corporation

Case number (if known) _____

- No
- Yes. Identify below.

	Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1	Bruce Foster 5 Penn Plaza Second Floor New York, NY	Salary and Director Fees	2012 to 2016	Employment
	Relationship to debtor President, CEO and Director			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- No
- Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
4Licensing Corporation, Debtor	EIN: 13-2691380

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- No
- Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on September 21, 2016

/s/ Phil Frohlich
Signature of individual signing on behalf of the debtor

Phil Frohlich
Printed name

Position or relationship to debtor President

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No
- Yes

**United States Bankruptcy Court
Northern District of Oklahoma**

In re 4Licensing Corporation

Debtor(s)

Case No.

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Leslie G. Rudd Living Trust c/o Leslie Rudd Co. 2416 E. 37th St. North Wichita, KS 67219	Common	Unknown	
Prescott Group Aggressive Small Cap 1924 South Utica Avenue Suite 1120 Tulsa, OK 74104	Common	2,414,209	

Remaining shareholders are unavailable

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date September 21, 2016Signature /s/ Phil Frohlich
Phil Frohlich

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

Revised 02/2012

United States Bankruptcy Court
Northern District of Oklahoma

In re 4Licensing Corporation

Debtor(s)

Case No.

Chapter 11

VERIFICATION AS TO OFFICIAL CREDITOR LIST

- Original
Amendment
Add Delete

I hereby certify under penalty of perjury that the master mailing list of creditors submitted either on the Creditor List Submission application, or uploaded to the Electronic Case Filing System is a true, correct and complete listing to the best of my knowledge.

I further acknowledge that (1) the accuracy and completeness in preparing the creditor listing are the shared responsibility of the debtor and the debtor's attorney, (2) the court will rely on the creditor listing for all mailings, and (3) that the various schedules and statements required by the Bankruptcy Rules are not used for mailing purposes.

If this filing is an amendment to the creditor list, indicate only the number of creditors being added or to be deleted at this time. (For verification purposes, attach a list of the creditors being submitted, uploaded, or to be deleted.)

37 # of Creditors (or if amended, # of creditors added)

Method of submission:

- a) X uploaded to Electronic Case Filing System; or
b) Creditor List Submission application (to be used by Pro Se filers, found on the Court's website at www.oknb.uscourts.gov, or available in the Clerk's Office)

of Creditors (on attached list) to be deleted

/s/ Phil Frohlich

Debtor Signature
Address:(if not represented by an attorney)

Joint Debtor Signature
Address:(if not represented by an attorney)

Phone:(if not represented by an attorney)

Phone:(if not represented by an attorney)

/s/ Neal Tomlins OBA No.

Attorney Signature
Neal Tomlins OBA No. 10499
Tomlins & Peters, PLLC
Southern Hills Tower Suite 305
Tulsa, OK 74136-0000
918.949.4411

Date: September 21, 2016

[Check if applicable]
Creditors with foreign addresses included

Neal@tplawtulsa.com

ABM Janitorial Services
321 W. 44th St.
New York, NY 10036

AMP Networks LLC
3831 Crescent St
Long Island City, NY 11101

Artlist International Inc
2 Chome-5-21 Nakameguro, Meguro-ku
Tokyo

Atrium Executive Business
133 W. McDemott Dr
Allen, TX 75013

Broadridge ICS
5 Dakota Dr. Ste. 300
New Hyde Park, NY 11042

Bruce Foster
433 Boulder Drive
Morganville, NJ 07751

Cleveland Capital Management LLC
1250 Linda Street
Rocky River, OH 44116

Coffee Distributing Corp
200 Broadway
New Hyde Park, NY 11040

Continental Stock Transfer
17 Battery Pl. Fl8
New York, NY 10004

EisnerAmper LLP
750 Third Ave.
New York, NY 10017

Empire Valuation
350 5th Ave. Ste. 5513
New York, NY 10118

Endurance Reinsurance
750 3rd Ave. Fl 18
New York, NY 10017

Folifn Investments Inc
8180 Greensboro Dr. Ste. 800
Mc Lean, VA 22102

Forest Electric
1375 Broadway7
New York, NY 10018

Hinshaw and Culbertson LLP
222 N. LaSalle St. Ste. 300
Chicago, IL 60601

Ice Systems Inc
100 Patco Ct
Islandia, NY 11749

Iron Mountain
2100 Norcross Pkwy, Ste. 150
Norcross, GA 30071

Iveshare
777 3rd Ave, 20 Fl
New York, NY 10017

Jed Mullens Law
244 5th Ave. #M257
New York, NY 10001

Jones Day
901 Lakeside Ave. E., Ste. 2
Cleveland, OH 44114

Kenneth Klopp

Leslie G. Rudd Living Trust
c/o Leslie Rudd Co.
2416 E. 37th St. North
Wichita, KS 67219

Lynda Pandolfo
362 Pearsall Avenue
Cedarhurst, NY 11516

Microsoft
One Microsoft Way
Redmond, WA 98052

Mirage Licensing Inc
16 Market Street
Northampton, MA 01060

MTV Networks
1515 Broadway
New York, NY 10036

Mymediabox
3005 Breckinridge Blvd. Ste. 250
Duluth, GA 30096

Newborn Law Group
55 Lovell Road
New Rochelle, NY 10804

Paychex
1 Centennial Ave. Ste. A1
Piscataway, NJ 08854

Pepper Hamilton LLP
600 14th St. NW
Washington, DC 20005

Prescott Group Aggressive Small Cap Mast
1924 South Utica Avenue
Suite 1120
Tulsa, OK 74104

Rosenberg Fortuna & Laitman LLP
666 Old Country Road, Suite 810
Garden City, NY 11530

Summit Financial Printing
500 Sallas St. Ste. 1110
Houston, TX 77002

The Cats Fanciers Assoc
1805 Atlantic Blvd
Manasquan, NJ 08736

TOEI Animation Inc.
1115 W. Olympic Blvd., Ste.1150
Los Angeles, CA 90064

Wageworks
1100 Park Place, 4th Floor
San Mateo, CA 94403

Xand LLC
Arthur Morrison Attorney
11 Skyline Dr
Hawthorne, NY 10532