



Dated: January 4, 2018

The following is ORDERED:

Janice D. Loyd
U.S. Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF OKLAHOMA

In re:)
)
ATLANTIC FABRICATION & DESIGN) Case No. 17-14891-JDL
LLC,) Chapter 11
)
Debtor.)
_____)

**AGREED FINAL ORDER
GRANTING DEBTOR’S EXPEDITED MOTION FOR AUTHORITY
TO USE CASH COLLATERAL AND RELATED OPERATING PROCEDURES**

This matter comes before the Court upon Debtor’s Motion for Authority to Use Cash Collateral and Related Operating Procedures (the “Motion”) filed December 4th, 2017 [Doc. No. 13]. For cause shown in the Motion, and upon agreement of the parties, the Court finds that the Motion should be granted with the following conditions.

IT IS THEREFORE ORDERED that Debtor is authorized to use cash collateral, in its

discretion, within the limits set by the Budget contained in the Motion.

IT IS FURTHER ORDERED that the secured creditors, specifically the Bank of Kremlin (the “Bank”) and Internal Revenue Service (“IRS”) are granted replacement liens against post-petition accounts receivables and inventory.

IT IS FURTHER ORDERED that Debtor shall provide copies of all bank statements to the Bank within five calendar days of receipt.

IT IS FURTHER ORDERED that Debtor shall maintain casualty insurance on all equipment and vehicles serving as collateral with policy coverage amounts at least equal to the appraised value, with the Bank as loss payee, and shall provide evidence of such coverage to Bank within five calendar days of the date of this Order.

IT IS FURTHER ORDERED that the Debtor shall continue to make monthly interest payments to the Bank as adequate protection. The monthly adequate protection payments are in the amount of the interest accruing on the loans to Bank, which are on a variable rate, and subject to change. As the rate changes, Bank shall notify Debtor of the modified amounts, and Debtor shall then make adequate protection payments in the modified amount. Payments shall become due and tendered in a manner consistent with the notes.

All findings of fact are based upon representation of Debtor’s proposed counsel, Jason A. Sansone. As condition precedent to this Agreed order, Debtor and proposed Counsel formally acknowledge the Bank's status as an oversecured creditor.

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APPROVED FOR ENTRY:
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