81 (Official Form 1)(1/08)							
United S	United States Bankruptcy C District of Oregon						Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Driftwood Motel, Inc.				of Joint De	ebtor (Spouse) (Last, First, M	iddle):
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names):	9 years		All Ot (includ	her Names le married,	used by the J maiden, and	Joint Debtor in t trade names):	he last 8 years
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 20-2355853				Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)			
Street Address of Debtor (No. and Street, City, a 7947 N.Coast Highway Newport, OR	nd State):	ZIP Code	Street	Address of	Joint Debtor	· (No. and Street	, City, and State):
County of Residence or of the Principal Place of Lincoln		07365	Count	y of Reside	ence or of the	Principal Place	of Business:
Mailing Address of Debtor (if different from street address): POB 2012 Newport, OR ZIP Code 97365 Location of Principal Assets of Business Debtor (if different from street address above):				rom street address): ZIP Code			
Type of Debtor (Form of Organization) (Check one box) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership		al Estate as c 01 (51B)	the Petition is Filed (Check one box)		(Check one box) ter 15 Petition for Recognition Foreign Main Proceeding ter 15 Petition for Recognition		
☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Other Tax-Exer	f the United	e) Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as business debts. "incurred by an individual primarily for Debts are primarily consumer debts, business debts.			e box) Debts are primarily business debts.	
 Filing Fee (Check one box) Full Filing Fee attached Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 			r Check	Debtor is if: Debtor's a to insiders all applica A plan is Acceptance	a small busin not a small bu aggregate nor s or affiliates) ble boxes: being filed w ces of the pla	usiness debtor a noontingent liqui are less than \$2 ith this petition. n were solicited	fined in 11 U.S.C. § 101(51D). s defined in 11 U.S.C. § 101(51D). idated debts (excluding debts owed 2,190,000.
1- 50- 100- 200-	erty is excluded and a	administrativ itors.		es paid, □ 50,001- 100,000	OVER 100,000	THIS SP.	ACE IS FOR COURT USE ONLY
\$50,000 \$100,000 \$500,000 to \$1 t million r	51,000,001 \$10,000,001 o \$10 to \$50 million million	\$50,000,001 5 to \$100 f	\$100,000,001 to \$500 million	500,000,001 to \$1 billion			
\$0 to \$50,001 to \$100,001 to \$500,001 \$ \$50,000 \$100,000 \$500,000 to \$1 t	\$1,000,001 \$10,000,001 \$10 to \$50 million million	\$50,000,001 5 to \$100 f	\$100,000,001 to \$500 million	5500,000,001 to \$1 billion			

B1 (Official For	m 1)(1/08)		Page 2
Voluntar	y Petition	Name of Debtor(s): Driftwood Motel, II	
(This page mu	ust be completed and filed in every case)		.ic.
1 10	All Prior Bankruptcy Cases Filed Within Last	t 8 Years (If more than tw	yo, attach additional sheet)
Location Where Filed:	- None -	Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pe	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than one, attach additional sheet)
Name of Debt - None -	or:	Case Number:	Date Filed:
District:		Relationship:	Judge:
	Exhibit A	(To be completed if debtor i	Exhibit B is an individual whose debts are primarily consumer debts.)
forms 10K a pursuant to S and is reques	pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 esting relief under chapter 11.) A is attached and made a part of this petition.	I, the attorney for the pet have informed the petitio 12, or 13 of title 11, Unit	itioner named in the foregoing petition, declare that I ner that [he or she] may proceed under chapter 7, 11, ted States Code, and have explained the relief available I further certify that I delivered to the debtor the notice 42(b).
		l nibit C	
	or own or have possession of any property that poses or is alleged to I Exhibit C is attached and made a part of this petition.	pose a threat of imminent an	d identifiable harm to public health or safety?
☐ Exhibit If this is a joi	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.	
	Information Regardin	-	
	(Check any ap Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	al place of business, or pri	
	There is a bankruptcy case concerning debtor's affiliate, go	e i	5 5
	Debtor is a debtor in a foreign proceeding and has its princ this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or th sought in this District.	cipal place of business or s in the United States but i he interests of the parties y	principal assets in the United States in is a defendant in an action or will be served in regard to the relief
	Certification by a Debtor Who Reside (Check all app		itial Property
	Landlord has a judgment against the debtor for possession		box checked, complete the following.)
	(Name of landlord that obtained judgment)		
	(Address of landlord)		
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment		
	Debtor has included in this petition the deposit with the co after the filing of the petition.	ourt of any rent that would	become due during the 30-day period

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

oluntary Petition	Name of Debtor(s):
v	Driftwood Motel, Inc.
is page must be completed and filed in every case)	
Signature(s) of Debtor(s) (Individual/Joint)	atures Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) □ I request relief in accordance with chapter 15 of title 11. United States Coor Certified copies of the documents required by 11 U.S.C. §1515 are attached
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
	X Signature of Foreign Representative
Signature of Debtor	Signature of Foreign Representative
Signature of Joint Debtor	Printed Name of Foreign Representative
Signature of Joint Debtor	
	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition
	preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document
Signature of Attorney*	and the notices and information required under 11 U.S.C. §§ 110(b),
/s/.John P Pries	110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services
Ist John P Pries Signature of Attorney for Debtor(s)	chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a
John P Pries OSB910876	debtor or accepting any fee from the debtor, as required in that section.
Printed Name of Attorney for Debtor(s)	Official Form 19 is attached.
John Putnam Pries, LLC	Printed Name and title, if any, of Bankruptcy Petition Preparer
Firm Name 860 Olive Street	
Eugene, OR 97401	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition
Address	preparer.)(Required by 11 U.S.C. § 110.)
(541) 343-0684 Fax: (541) 343-8252	
Telephone Number	
June 20, 2008	Address
Date	Address
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	X
	Date
Signature of Debtor (Corporation/Partnership)	Signature of Bankruptcy Petition Preparer or officer, principal, responsible
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition	person, or partner whose Social Security number is provided above.
on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Names and Social-Security numbers of all other individuals who prepared assisted in preparing this document unless the bankruptcy petition prepared not an individual:
/s/ James A. Christian	
Signature of Authorized Individual	
James A. Christian	If more than one person prepared this document, attach additional sheets
Printed Name of Authorized Individual	conforming to the appropriate official form for each person.
	A bankruptcy petition preparer's failure to comply with the provisions of
Corporate Secretary/Treasurer	
Corporate Secretary/Treasurer Title of Authorized Individual	title 11 and the Federal Rules of Bankruptcy Procedure may result in
	tile 11 and the Federal Rules of Bankrupicy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

UNITED STATES BANKRUPTCY COURT DISTRICT OF OREGON

In re Driftwood Motel, Inc.) Case No.
<i>.</i>) EXHIBIT "C"
) [NOTE: Must be <u>FULLY</u> completed by <u>ALL</u>
) debtors and attached to <u>ALL</u> copies of the
Debtor(s)) Petition.]

(NOTE: You must answer ALL questions. Attach additional sheets if necessary. Use of "UNKNOWN" is <u>NOT</u> acceptable!)

- Identify and briefly describe all real or personal property owned by or in possession of the debtor that, to the best of the debtor's knowledge, poses or is alleged to pose a threat of imminent and identifiable harm to the public health or safety: NONE
- With respect to each parcel of real property or item of personal property identified in question 1, describe the nature and location of the dangerous condition, whether environmental or otherwise, that poses or is alleged to pose a threat of imminent and identifiable harm to the public health or safety:
 NONE
- 3. DESCRIBE ASSETS REQUIRING TRUSTEE'S IMMEDIATE ATTENTION: NONE
- Street address and description of principal assets (note property): 7947 N.Coast Highway Newport OR 97365-0000
- 5. The BANKRUPTCY DOCUMENT PREPARER DECLARATION below has been completed for any person who helped, for compensation, prepare any of the bankruptcy papers if the debtor does <u>not</u> have an attorney.

I declare under penalty of perjury that the above information provided in this Exhibit "C" is true and correct.

DATE:	June 20, 2008	/s/ James A. Christian		
		Debtor's Signature	Phone #	Joint Debtor's Signature
	1	BANKRUPTCY DOCUMENT PREP	ARER DECLARATIC	DN
I, the und	e	r penalty of perjury that (1) neither		

Last 4 digits of Social Security Number of all OTHER individuals who prepared or assisted in the preparation of these bankruptcy documents:

EXHIBIT C (2/14/08)

United States Bankruptcy Court

District of Oregon

In re **Driftwood Motel, Inc.**

Debtor(s)

Case No. Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$ 20,000.00
Prior to the filing of this statement I have received	\$ 5,000.00
Balance Due	\$ 15,000.00

- 2. The source of the compensation paid to me was:
 - **Debtor Debtor** Other (specify):
- 3. The source of compensation to be paid to me is:
 - Debtor □ Other (specify):
- 4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
 - □ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.
- 5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
 - a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
 - b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
 - c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
 - d. [Other provisions as needed]

6.

Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.

By agreement with the debtor(s), the above-disclosed fee does not include the following service:

Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

/s/ John P Pries
John P Pries OSB910876
John Putnam Pries, LLC
860 Olive Street
Eugene, OR 97401
(541) 343-0684 Fax: (541) 343-8252

United States Bankruptcy Court District of Oregon

In re Driftwood Motel, Inc.

Debtor(s)

Case No. Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Capital One POB 6004 City Of Industry, CA 91716- 0024	Capital One POB 6004 City Of Industry, CA 91716-0024	Credit Card Debt		4,510.32
City of Newport 169 SW Coast Highway Newport, OR 97365	City of Newport 169 SW Coast Highway Newport, OR 97365	Transient Room Tax		25,870.28
Elan Financial POB 790408 Saint Louis, MO 63179-0408	Elan Financial POB 790408 Saint Louis, MO 63179-0408	Credit Card Debt		2,596.85
Genesis Financial, Inc. Doug Geybill Vice President 200 North Mullen Road, Ste 217 Spokane, WA 99206	Genesis Financial, Inc. Doug Geybill Vice President 200 North Mullen Road, Ste 217 Spokane, WA 99206		Contingent Disputed	818,000.00
IRS Special Procedures Attn: Joseph Genova 300 Country Club Road, Suite 260 Eugene, OR 97401	IRS Special Procedures Attn: Joseph Genova 300 Country Club Road, Suite 260 Eugene, OR 97401	941 taxes		12,879.59
Oregon Dept. of Revenue POB 147725 Salem, OR 97309-5018	Oregon Dept. of Revenue POB 147725 Salem, OR 97309-5018	State Withholding (2007) \$1551.44 Lodging Tax: \$1683.91		3,235.35

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Corporate Secretary/Treasurer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date June 20, 2008

Signature /s/ James A. Christian

James A. Christian Corporate Secretary/Treasurer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court District of Oregon

Case No.		
Chapter	11	

In re Driftwood Motel, Inc.

Debtor

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest	
James A. Christian POB 2102 Newport, OR 97365	common	common 50%		
Sandra R Christian POB 2102 Newport, OR 97365	Common	Common		

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Corporate Secretary/Treasurer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date June 20, 2008

Signature /s/ James A. Christian James A. Christian Corporate Secretary/Treasurer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

United States Bankruptcy Court District of Oregon

In re **Driftwood Motel, Inc.**

Debtor(s)

Case No. Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for <u>Driftwood Motel, Inc.</u> in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

James A. Christian POB 2102 Newport, OR 97365			
Sandra R Christian			
POB 2102			
Newport, OR 97365			

□ None [*Check if applicable*]

June 20, 2008

Date

/s/ John P Pries

John P Pries OSB910876 Signature of Attorney or Litigant Counsel for Driftwood Motel, Inc. John Putnam Pries, LLC 860 Olive Street Eugene, OR 97401 (541) 343-0684 Fax:(541) 343-8252