B4 (Official Form 4) (12/07)

United States Bankruptcy Court District of Oregon

In re Blue Heron Paper Company

Debtor(s)

Case No. 09-40921 Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Ashland Inc. 16397 Collections Center Dr Chicago, IL 60693	Credit Manager Ashland Inc. 50 E. RiverCenter Blvd Covington, KY 41012 859-815-3333			371,438.92
Asten Johnson Inc PO Box 751985 Charlotte, NC 28275	Penny Crosby or Don Fletcher Asten Johnson Inc PO Box 751985 Charlotte, NC 28275 843-202-6291			159,385.89
Chemtrade Performance Chemicals US LLC 155 Gordon Baker Rd. Suite 300 Toronto Ontario M2H 3N5 48278	Tom Briand Chemtrade Performance Chemicals US LLC Dept #78100 Detroit, MI 48278 416-496-4144			103,119.07
Coffin Butte Landfill 28972 Coffin Butte Rd Corvallis, OR 97330	Coffin Butte Landfill c/o Valley Landfills, Inc. Los Angeles, CA 90074 541-745-2018			184,831.00
Demitrakikes Trucking, Inc. PO Box 381 Canby, OR 97013	Denise Thornton Demitrakikes Trucking, Inc. PO Box 381 Canby, OR 97013 503-266-9265			139,949.97
ECP L.P. 9999 Boul Cavendish Bureau 200 Saint-Laurent, Quebec H4N 2X5 Canada	Russell Singh ECP L.P. Dept. 72201 Detroit, MI 48267 360-425-0599			132,354.62
FMC Corporation PO Box 91334 Chicago, IL 60693	FMC Corporation PO Box 91334 Chicago, IL 60693 215-299-6000			110,482.79

Case 09-40921-rld11 Doc 3 Filed 12/31/09

B4 (Official Form 4) (12/07) - Cont. In re Blue Heron Paper Company

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(Continuation Sheet)

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Kemira Chemicals, Inc. PO Box 952365 Atlanta, GA 31192	Carl Dure Kemira Chemicals, Inc. PO Box 952365 Atlanta, GA 31192 800-347-1542			225,166.00
Market Transport, Ltd. PO Box 403506 Atlanta, GA 30384	Market Transport, Ltd. PO Box 403506 Atlanta, GA 30384			110,074.00
Metro Waste Paper Recovery Inc. 66 Shorncliffe Rd, Toronto, M8Z 5K1 CANADA	Metro Waste Paper Recovery Inc. 66 Shorncliffe Rd, Toronto, M8Z 5K1 CANADA 416-231-2525			173,101.26
National Starch LLC. 6823 Paysphere Cir Chicago, IL 60674	Nilla Campbell National Starch LLC. 6823 Paysphere Cir Chicago, IL 60674 908-575-6149			129,299.00
Nationwide Magazine Recycling Inc. PO Box 170427 Irving, TX 75017	Pat Mayfield Nationwide Magazine Recycling Inc. PO Box 170427 Irving, TX 75017 972-416-6570			228,257.23
Pacific Fibre Products, Inc. PO Box 278 Longview, WA 98632	Don Lightfoot Pacific Fibre Products, Inc. PO Box 278 Longview, WA 98632 360-577-7112			144,996.58
Perseco 3075 Highland Parkway Suite 200 Downers Grove, IL 60515	Carl Cienkus Perseco 3075 Highland Parkway Suite 200 Downers Grove, IL 60515 630-493-7400		Subject to Setoff	1,079,692.77
R.L.T. Incorporated PO Box 492110 Redding, CA 96049	R.L.T. Incorporated PO Box 492110 Redding, CA 96049 530-241-8193			198,413.00
Recycle America Alliance PO Box 73356 Chicago, IL 60673	Recycle America Alliance PO Box 73356 Chicago, IL 60673			166,691.00
Union Pacific Railroad PO Box 843465 Irving, TX 75017	Jim Finkbiner Union Pacific Railroad PO Box 843465 Irving, TX 75017 402-544-5000			414,601.00

Case 09-40921-rld11 Doc 3 Filed 12/31/09

B4 (Official Form 4) (12/07) - Cont. In re Blue Heron Paper Company

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(Continuation Sheet)

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Univar USA, Inc. PO Box 34325 Seattle, WA 98124	Kirk Steinseifer Univar USA, Inc. File 56019 Los Angeles, CA 90074 503-222-1721			233,740.53
Weavexx Corporation 24446 Network Place Chicago, IL 60673	Sharon Wilks Weavexx Corporation 24446 Network Place Chicago, IL 60673 800-932-8399			166,998.00
Weyerhaeuser Company PO Box 843568 Dallas, TX 75284	Linda Fornero Weyerhaeuser Company PO Box 843568 Dallas, TX 75284 253-924-7176			745,914.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President and CEO of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **December 31, 2009**

Signature /s/ Michael A. Siebers

Michael A. Siebers President and CEO

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.