

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

In re : Chapter 11
:
J.G. NASCON, INC. :
:
Debtor : **BANKRUPTCY NO. 15-18704-MDC**

FINAL ORDER AUTHORIZING USE OF CASH COLLATERAL

This matter is before the Court on the motion of J.G. Nascon, Inc. (“Nascon” or the “Debtor”) for authority to (I) use Cash Collateral and Provide Adequate Protection to Parties with Interest in Cash Collateral, (II) pay Prepetition Wages, (III) permit payment of pre-petition creditors with liens rights, (IV) request an Expedited Hearing, Reduced Notice Period and Limited Notice Pursuant to Federal Rule of Bankruptcy Procedure 9006(c)(1) and E.D. Pa. L.B.R. 5070(f), and for (V) related Relief (the “Motion”). Notice of the Motion together with notice of the preliminary hearing and further interim hearings thereon was given and served by the Debtor to (1) Counsel for the Office of the United States Trustee, (2) Counsel for M&T Bank (the “Lender”), (3) the Debtor’s Top Twenty Unsecured Creditors, (4) Taxing Authorities, and (5) the Rule 2002 list of creditors. The Court, having considered the Motion and any objections thereto, and the Court having entered a First Interim Order Authorizing Use of Cash Collateral on December 10, 2015 [Docket Entry 40] (the “First Order”), a Second Interim Order Authorizing Use of Cash Collateral on December 22, 2015 [Docket Entry 52] (the “Second Order”), and a Third Interim Order Authorizing Use of Cash Collateral on February 3, 2016 [Docket Entry 96] (the “Third Order”), a Fourth Interim Order Authorizing Use of Cash Collateral on

February 26, 2016 [Docket Entry 114] (the "Fourth Order"); a Fifth Interim Order Authorizing Use of Cash Collateral on March 31, 2016 [Docket Entry 125] (the "Fifth Order"); a Sixth Interim Order Authorizing Use of Cash Collateral on May 6, 2016 [Docket Entry 142] (the "Sixth Order"); a Seventh Interim Order Authorizing Use of Cash Collateral on June 7, 2016 [Docket Entry 159] (the "Seventh Order"); an Eighth Interim Order Authorizing Use of Cash Collateral on August 11, 2016 [Docket Entry 179] (the "Eighth Order"); a Ninth Interim Order Authorizing Use of Cash Collateral on November 21, 2016 [Docket Entry 247] (the "Ninth Order") and a Tenth Interim Order Authorizing Use of Cash Collateral on December 6, 2016 [Docket Entry 267] (the "Tenth Order", and together with the First Order, Second Order, Third Order, Fourth Order, Fifth Order, Sixth Order, Seventh Order, Eighth Order, and Ninth Order, the "Interim Orders"); and after due deliberation and good and sufficient cause appearing for the entry of the within order, it is hereby found:

A. **Notice and Hearing.** Notice of the Motion pursuant to Federal Rule of Bankruptcy Procedure 9006(c) for a final hearing on the Debtor's use of cash collateral has been served in accordance with Section 102(1) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 4001(b), or if by Consent, under Federal Rule of Bankruptcy Procedure 4001(d) which notice is appropriate in the particular circumstances and is sufficient for all purposes under the Bankruptcy Code and the applicable Bankruptcy Rules in respect to the relief requested. The Debtor has provided notice of the Interim Orders to all creditors and parties in interest, including the Tenth Order, scheduling a further hearing on the Motion for January 31, 2017.

B. **Chapter 11 Filed.** Debtor filed its petition under Chapter 11 of the Bankruptcy Code on December 4, 2015 (the "Petition Date") and is presently operating as a debtor-in-possession in accordance with sections 1107 and 1108 of the Bankruptcy Code.

C. **Cash Collateral.** "Cash Collateral" as defined by Section 363(a) of the Bankruptcy Code includes post-petition proceeds, products, offspring, rents, or profits of property and the fees, charges, accounts or other payments for the use or occupancy of rooms and other public facilities in hotels, motels, or other lodging properties subject to a security interest as provided in Section 552(b) and as the term "proceeds" is described in UCC Sections 9-102 and 9-315.

D. **Necessity and Best Interest.** The Debtor does not have sufficient unencumbered cash or other assets with which to continue to operate its business in Chapter 11. The Debtor requires authority to use Cash Collateral as defined herein in order to continue its business operations without interruption toward the objective of formulating an effective plan of reorganization.

E. **Purposes.** The Lender consents to use of Cash Collateral solely on the terms and conditions set forth in this Order and solely for the purposes and in the aggregate amounts set forth in the Budget (as hereinafter defined), with such use not to exceed the amounts specified in each line item as indicated in the Budget.

The Court having been informed that the Consenting Parties have negotiated in good faith to achieve a consensual agreement concerning the continued use of Cash Collateral on the terms set forth in this Order, and indicated consent hereto, and for good cause shown,

IT IS on this _____ day of _____, 2017,

ORDERED as follows:

1. **Motion Granted.** The Motion is granted to the extent set forth herein. Any objections to the relief sought in the Motion, to the extent not previously resolved or withdrawn, are hereby denied and overruled on their merits. This Order shall constitute findings of fact and conclusions of law and shall be effective immediately upon its entry.

2. **Use of Cash Collateral.** The Debtor is authorized to use Cash Collateral during during the period from the Petition Date until the occurrence of a Termination Date (as hereinafter defined), solely for the purposes and in the amounts not to exceed those specified in each line item, as indicated in the Budget.

3. **Budget.** Attached hereto as Exhibit "A" is a cash flow forecast with a beginning date of February 1, 2017 extending through June 30, 2017, which cash flow forecast may be extended or modified from time to time by the Debtor with the prior written consent of the Lender, without further order of the Court and upon notice to the Taxing Authorities identified in Paragraph 6 of this Order, collectively, as amended, supplemented, extended or replaced from time to time in accordance herewith, the "Budget"). The Debtors' use of Cash Collateral is subject to and governed by the terms of the Budget, and the Lender shall have no obligation to permit the use of Cash Collateral other than in accordance with the Budget and as set forth in this Order; provided, that:

a. Notwithstanding the amounts allocated per line item on a weekly basis, variances in the amounts spent by the Debtor for a particular line item on a weekly basis shall be tolerated, so long as the total amount spent during a calendar month for each

line item does not exceed the sum of the weekly budgeted amounts for that line item in said calendar month;

b. the weekly compensation paid to Joseph P. Nassib and Michelle Nassib shall be limited to the sum of \$4,804.00 in the aggregate, per week;

c. with respect to any wages, benefits, vehicle allowances or other forms of compensation paid or payable by the Debtor to insiders of the Debtor, such payments (or non-payments) shall be without prejudice to all parties' rights to challenge the payments allowed pursuant to the Budget; and

d. to the extent that the Debtor seeks use of cash collateral for any period not included in any applicable Budget, then, at least 14 days prior to the last day included in any such Budget, the Debtor shall provide to the Lender a proposed cash flow detailing its proposed cash flow forecast for continued use of Cash Collateral for a particular period of time. (For example, if the Debtor seeks continued use of Cash Collateral for the period from July 1, 2017 through September 30, 2017, then, on or before June 14, 2016, the Debtor shall provide an updated cash flow for such period to the Lender for review.) Upon Lender's review and approval of such proposed cash flow, by consent of the Debtor and the Lender, the Budget, and corresponding period for use of cash collateral, may be extended. Should the parties fail to reach an agreement with regard to the Debtor's request for continued use of Cash Collateral, the Debtor may request a hearing within ten (10) days (or if immediate and irreparable injury, loss or damage may occur, an emergency hearing within 72 hours).

4. **Adequate Protection.** As adequate protection for use of Cash Collateral, the Lender and any party having an interest in Cash Collateral is GRANTED:

a. **Replacement Lien.** A replacement perfected security interest under Section 361(2) of the Bankruptcy Code to the extent the Lender's Cash Collateral is used by the Debtor, to the extent and validity and with the same priority in the Debtor's post-petition collateral, and proceeds thereof, that the Lender held in the Debtor's pre-petition collateral, subject to payments due under 28 U.S.C. § 1930(a)(6). To the extent any other creditor holds or asserts a lien position in cash collateral, such creditor shall receive a replacement lien to the same extent, priority and validity as it existed prior to the Petition Date.

b. **Statutory Rights Under Section 507(b).** To the extent the adequate protection provided for hereby proves insufficient to protect the Lender's interest in and to the Cash Collateral, it shall have a super-priority administrative expense claim, pursuant to Section 507(b) of the Bankruptcy Code, senior to any and all claims against the Debtor under Section 507(a) of the Bankruptcy Code, whether in this proceeding or in any superseding proceeding, subject to payments due under 28 U.S.C. § 1930(a)(6).

c. **Deemed Perfected.** The replacement liens and security interests granted herein are automatically deemed perfected upon entry of this Order without the necessity of the Lender taking possession, filing financing statements, mortgages or other documents.

d. **Preservation of Prior Adequate Protection.** The Lender and any party having an interest in cash collateral, shall be entitled to all adequate protection granted to it/them in the Interim Orders.

c. **Adequate Protection Payments.**

i. **Adequate Protection Payments to Lender.** On or before the 22nd day of each month, the Debtor shall pay to Lender the sum of \$4,583.96 as adequate protection. The payments shall be made by check payable to "M&T Bank" or by wire transfer, such that the payments are actually delivered to and received by Lender on or before the 22nd day of each month, to the Lender as follows in accordance with the following instructions:

If by Check:

Irene Novack
M&T Bank
797 East Lancaster Avenue
Villanova, PA 19085

If by Wire Transfer:

Bank Name: M&T Bank, One Fountain Plaza, Buffalo NY 14203
ABA #: 022000046
Account #: 3067502684000
Account Name: M&T Bank
Ref: J.G. Nascon Inc., Loan/Account Number(s): 1099, 21022 and 21014
Attn: Special Assets, Jill Gerhart, 716-848-3358.

ii. **Adequate Protection Payments to IRS.** On or before the 15th day of each month, the Debtor shall pay to the IRS the aggregate sum of \$7,500.00 as adequate protection.

iii. **Additional Adequate Protection Payments.** The Debtor shall pay to John Deere, the Commonwealth of Pennsylvania Department of Revenue and the Commonwealth of Pennsylvania Department of Labor adequate protection payments in the amounts set forth on the Budget.

5. **Creditors' Rights of Inspection and Audit and Provision of Financial and other Information.**

a. **Inspection.** Upon reasonable notice by the Lender, Debtor shall permit such party and any of its agents reasonable and free access to the Debtor's records and place of business during normal business hours to verify the existence, condition and location of Collateral in which said creditor holds a security interest and to audit Debtor's cash receipts and disbursements. At any reasonable time, Debtor shall permit the Lender and any of its agents access to inspect the Collateral.

b. **Weekly Reporting.** On or before 5:00 p.m. each Tuesday, the Debtor shall provide to the Lender a summary of receipts and disbursements for the immediately preceding week, and an updated 13-week cash flow projection reflecting the projected cash flow for the upcoming 13-week time period, in the form provided by Lender.

c. **Monthly Reporting.** On or before 5:00 p.m. on the 10th day of each month, the Debtor shall provide to Lender the following documents and information, in form and substance satisfactory to Lender:

- i. a report of accounts receivable aging containing information that is current through the end of the immediately preceding month;
- ii. a report of accounts payable aging containing information that is current through the end of the immediately preceding month;
- iii. a statement setting forth the actual use of funds during the period from the Petition Date through the end of the immediately preceding month and a comparison of these

- amounts to the Budget and those budgets attached to the Interim Orders, as appropriate; and
- iv. a summary of the Debtor's work in process, including any current and anticipated jobs, and the amount that remains to be completed by the Debtor in respect of such jobs and anticipated timeframe for completing work in respect of such jobs.

4. **Payment of Pre-Petition Creditors with Liens on Collateral.** The Debtor is authorized to continue to pay its subcontractors, suppliers, and union benefits on current projects pursuant to its existing joint check and direct payment agreements with third party owners and/or general contractors, in accordance with the Budget.

5. **Interlocutory Order and No Modification of Creditor's Adequate Protection.** This is an interlocutory order. Nothing contained herein shall be deemed or construed to (a) limit the Lender to the relief granted herein; or (b) bar the Lender from seeking other and further relief (including without limitation relief from the terms of this Order) for cause shown on appropriate notice to the Debtor and other parties-in-interest entitled to notice of same; or (c) require the Lender to make any further loans or advances to the Debtor. The Order may be modified for cause shown by the Debtor, the Lender or any other party-in-interest on due notice. No such modification, however, shall deprive Lender of its interest in Debtor's property or any rights granted hereunder.

6. Compliance with Taxing Authorities.

Debtor shall remit all required sales, payroll withholding and/or tax deposits or other applicable taxes on a timely basis and provide proof of such tax deposits within three (3) business days of the payment of payroll/wages to:

- (a) Internal Revenue Service via email at Catherine.L.Staskin@irs.gov. or faxed to 877-477-9276 Attn: Catherine Staskin;
- (b) U.S. Department of Justice, United States Attorney's Office c/o Anthony St. Joseph, Esq., at Anthony.stjoseph@usdoj.gov;
- (c) Commonwealth of Pennsylvania Department of Revenue c/o Carol Momjian, Esquire at cmomjian@attorneygeneral.gov;
- (d) City of Philadelphia c/o Megan Harper, Esquire at megan.harper@phila.gov; and
- (e) Commonwealth of Pennsylvania, Department of Labor and Industry c/o Leslie Gaynus, Esquire at lgaynus@pa.gov.

7. Default/Termination Date. Unless otherwise ordered by the Court or waived in writing by the Lender, the Debtor's authority to use Cash Collateral shall terminate automatically, without further order of the Court, upon the date ("Termination Date") on which any of the following events occurs:

- a. the date of entry of any order reversing, amending, supplementing, staying, vacating, or otherwise modifying this Order without the prior written consent of the Lender;

- b. the date any material provision of this Final Order shall for any reason cease to be valid and binding or any Debtor shall so assert in any pleading filed in any court;
- c. the date on which this bankruptcy case shall be dismissed or converted to a case under chapter 7 of the Bankruptcy Code or Debtor shall file a motion or other pleading seeking the dismissal or conversion of this bankruptcy case;

d. five (5) business days after the Lender files written notice with the Court that any of the following has occurred:

- i. any stay, amendment, reversal, vacatur, or modification of this Order;
- ii. the payment by Debtor in respect of any prepetition claim without the prior written consent of the Lender;
- iii. the date a trustee under chapter 11 of the Bankruptcy Code, a responsible officer, or an examiner with enlarged powers relating to operating the business (powers beyond those set forth in section 1106(a)(3) and (4) of the Bankruptcy Code) under section 1106(b) of the Bankruptcy Code shall be appointed or elected in any of the Chapter 11 Cases or any Debtor shall file a motion or pleading seeking the appointment of any such trustee under chapter 11;

- iv. the date the Debtors use Cash Collateral not contemplated by the Budget; or
- v. the failure of the Debtor's to comply with any of the terms of this Order.

Notwithstanding anything to the contrary in this Order, in the event Debtor defaults or violates this Order, the Lender and any of the Taxing Authorities identified in Paragraph 6 are entitled to request a hearing within ten (10) days (or if immediate and irreparable injury, loss or damage may occur, an emergency hearing within 48 hours).

9. **Officer Compensation.** On January 15, 2016, the Debtor filed a Notice of Intention to Compensate Officers pursuant to L.B.R. 4002-1 (the "Notice of Officer Compensation"). See Docket Entry 67. On January 29, 2016, the Lender filed its objection to the Notice of Officer Compensation (the "Objection"). See Docket Entry 90. The Lender and the Debtor have agreed to the compensation terms identified in Paragraph 3(b) and (c) herein throughout the duration of the Cash Collateral Period. The Lender therefore withdraws the Objection without prejudice.

10. **Modification or Subsequent Reversal.** In the event that any or all of the provisions of this Order are hereafter modified, amended, or vacated by a subsequent order of any other Court, no such modification, amendment, or vacation shall affect the validity, enforceability, or priority of any lien or claim authorized or created hereby including, without limitation, any replacement liens granted to Lender. Notwithstanding any such modification, amendment, or vacation, any claim or replacement lien granted to the Lender

hereunder arising prior to the effective date of such modification, amendment, or vacation shall be governed in all respects by the original provisions of this Order, and the Lender shall be entitled to all of the rights, remedies, privileges, and benefits, including the liens and priorities granted herein.

11. **Survival.** The claims and liens granted to or for the benefit of the Lender pursuant to this Order shall not be discharged by the occurrence of a Termination Date or the entry of an order (i) confirming a chapter 11 plan in this bankruptcy case (and, pursuant to section 1141(d)(4) of the Bankruptcy Code, the Debtors hereby waive such discharge), (ii) converting this bankruptcy case to a case under chapter 7 of the Bankruptcy Code, or (iii) to the extent authorized by applicable law, dismissing this bankruptcy case.

12. **Retention of Jurisdiction.** The Court retains jurisdiction with respect to all matters arising from or related to the implementation, interpretation and enforcement of this Order.

NOTICE ORDER

IT IS FURTHER ORDERED that the Debtor serve a copy of this Order by first class mail within three (3) business days from the date hereof, on the following: (1) the United States Trustee, (2) Counsel for the Lender, and (3) any other interested party. Debtor shall immediately file with the Clerk a Certificate of Service of said mailing.

Dated: February 13, 2017



Hon. Magdeline D. Coleman
United States Bankruptcy Judge

Exhibit “A”

J. G. Nuscon, Inc. 13-Week Cash Flow Projection		Week Ending 01/27/17	Week Ending 02/03/17	Week Ending 02/10/17	Week Ending 02/17/17	Week Ending 02/24/17	Week Ending 03/01/17	Week Ending 03/08/17	Week Ending 03/15/17	Week Ending 03/22/17	Week Ending 03/29/17	Week Ending 04/05/17	Week Ending 04/12/17	Week Ending 04/19/17	Week Ending 04/26/17	Week Ending 05/03/17
BEGINNING CASH BALANCE		64,836	77,014	68,136	58,873	44,428	36,417	32,166	4,612	-3,623	-3,078	2,203	16,309	27,726	24,135	
RECEIPTS		51,044	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Accounts Receivable Collection																
Other Cash Collection (Identif.)																
Other Cash Collection (Identif.)																
Total Receipts		51,044	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
DISBURSEMENTS		19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
Payroll & Taxes																
Health/Longer Assistance Green Payroll																
Health Insurance																
Liability Insurance																
Life Insurance																
Business / Property / Liability Insurance																
Phone / Cable / Alarm																
Electric / Water																
Other Auto Finance Payments																
Other Auto / Truck Finance Payments																
Copier Lease																
Parts & Repairs																
Fuel & Freight																
Tires																
Vehicle Tolls / Tags / Licenses																
Tolls																
Small Tools & Consumables																
Shop Supplies																
Safety Supplies																
Estimating Expense																
Travel / Entertainment / Advertising																
Office Supplies & Expense																
Trade & Journal Expense																
Postage																
Dues / Subscriptions / Seminars																
Rent																
Vendor Payments																
M&T Bank																
Auto Parts																
IRS																
PA Dept. of Revenue																
PA Dept. of Labor																
Ford Credit																
Financial Advice-GTCB																
Other (US Trustee)																
Other (Identif.)																
Total Disbursements		19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000
Net Cash Inflow (Outflow)		32,044	16,014	49,136	39,873	25,428	17,417	13,166	(14,388)	(22,623)	(22,078)	(16,797)	(12,787)	(12,787)	(12,787)	(12,787)

<p>ENGINE CASH BALANCE</p> <p>1) Beginning cash balance is stated as of 1/27/17. Except P & Nicholas Namoff's max gross pay included in above payroll item and amount not exceed \$4,000 for we 1/27-17; \$10,232 for February; \$24,040 for March; \$19,232 for April; \$19,232 for May and \$4,000 for 2) June</p>	77,314	-4,000	73,314
	66,336	-4,000	62,336
	50,873	-4,000	46,873
	44,330	-4,000	40,330
	35,417	-4,000	31,417
	12,165	-4,000	8,165
	4,412	-4,000	412
	-3,623	-4,000	-7,623
	-3,076	-4,000	-7,076
	2,263	-4,000	-1,737
	10,806	-4,000	6,806
	27,726	-4,000	23,726
	34,036	-4,000	30,036
	34,036	-4,000	30,036

21 Financial Advisor subject to court approval												
<i>Weekly Actual</i>												
	Week Ending 01/23/17	Week Ending 02/06/17	Week Ending 02/13/17	Week Ending 02/20/17	Week Ending 02/27/17	Week Ending 03/06/17	Week Ending 03/13/17	Week Ending 03/20/17	Week Ending 03/27/17	Week Ending 04/03/17	Week Ending 04/10/17	Week Ending 04/17/17
BEGINNING CASH BALANCE	6,606	42,174	36,396	36,396	36,396	36,396	36,396	36,396	36,396	36,396	36,396	36,396
RECEIPTS												
Accounts Receivable Collection	27,109	31,628	0	0	0	0	0	0	0	0	0	0
Other Cash Collection (Union g. dued)												
Other Cash Collection												
Other Cash Collection												
Total Receipts	27,109	31,628	0	0	0	0	0	0	0	0	0	0
DISBURSEMENTS												
Payroll & Taxes	19,900	15,174	0	0	0	0	0	0	0	0	0	0
Bank/Supplier Accounts Group Payroll												
Health Insurance		256										
Life Insurance												
Business / Property / Liability Insurance	2,700											
Phone / Cable / Alarms	458											
Electric / Water	765											
Office Auto Finance Payments		364										
Other Auto / Truck Finance Payments		800										
Copier / Leasing	221											
Fuel & Freight	203	1,003										
Tires												
Vehicle Taxes / Tags / Licenses												
Tolls	166	100										
Small Tools & Consumables	19	49										
Shop Supplies		132										
Safety Supplies												
Estimating Expense												
Travel / Entertainment / Advertising	197											
Office Supplies & Expense	145	30										
Trash & Janitorial Expense	156											
Postage		66										
Dues / Subscriptions / Seminars	125											
Rent												
Vehicle Payments	5,344	20,355										
NET Bank												
Auto Debt												
IRS	15,000											
PA Dept. of Revenue	2,000											
PA Dept. of Labor												
Ford Credit												
Financial Advisor-GFCII												
Other (US Treasury)												
Other (Identify)												
Other (Identify)												
Total Disbursements	46,877	36,913	0	0	0	0	0	0	0	0	0	0

Calculated Weekly Variance													
	Week Ending 01/27/17	Week Ending 02/03/17	Week Ending 02/10/17	Week Ending 02/17/17	Week Ending 02/24/17	Week Ending 03/01/17	Week Ending 03/08/17	Week Ending 03/15/17	Week Ending 03/22/17	Week Ending 03/29/17	Week Ending 04/05/17	Week Ending 04/12/17	Week Ending 04/19/17
REVENUES													
Accounts Receivable Collections	-31,934	-3,372	-31,200	-33,600	-33,600	-35,600	-35,600	-42,200	-47,200	-48,500	-56,500	-58,500	-58,500
Other Cash Collections (Union y checks)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Cash Collections	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Cash Collections	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues	-31,934	-3,372	-31,200	-33,600	-33,600	-35,600	-35,600	-42,200	-47,200	-48,500	-56,500	-58,500	-58,500
EXPENSES													
Payroll & Taxes	999	-3,520	-49,000	-19,000	-19,000	-25,000	-25,000	-25,000	-25,000	-26,000	-26,000	-26,000	-26,000
Bookkeeper Assistant Gross Payroll	0	0	0	0	0	0	0	0	0	0	0	0	0
Health Insurance	0	-2,977	0	0	0	-3,533	0	0	0	-3,533	0	0	0
Life Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Resurances / Property / Liability Insurance	1,690	0	0	0	0	0	0	0	0	0	0	0	0
Phone / Cable / Alarm	48	-459	0	-960	-4,366	-459	0	0	0	-459	0	0	0
Electric / Water	101	0	-743	0	-126	0	0	0	0	0	0	0	0
Office Auto Finance Payments	564	0	0	0	0	0	0	0	0	0	0	0	0
Other Auto / Truck Finance Payments	0	0	0	0	0	0	0	0	0	0	0	0	0
Copier Lease	-171	0	0	-171	0	0	0	0	0	0	0	0	0
Parts & Repairs	-2,279	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500
Fuel & Freight	-1,623	-790	-1,873	-1,873	-1,873	-1,873	-1,873	-1,873	-1,873	-1,873	-1,873	-1,873	-1,873
Tolls	-1,256	-1,256	-1,256	-1,256	-1,256	-1,256	-1,256	-1,256	-1,256	-1,256	-1,256	-1,256	-1,256
Vehicle Taxes / Tag / Licenses	-230	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Tires	-123	-223	-223	-223	-223	-223	-223	-223	-223	-223	-223	-223	-223
Small Tools & Consumables	-240	-291	-291	-291	-291	-291	-291	-291	-291	-291	-291	-291	-291
Sharp Supplies	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500
Silent Supplies	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500
Estimating Expense	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Travel / Entertainment / Advertising	191	0	0	0	0	0	0	0	0	0	0	0	0
Office Supplies & Expense	-230	-345	-375	-375	-375	-375	-375	-375	-375	-375	-375	-375	-375
Trash & Sanitorial Expense	0	-150	-150	-150	-150	-150	-150	-150	-150	-150	-150	-150	-150
Phone	-26	16	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4
Dues / Subscriptions / Seminars	-123	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Rent	-1,906	0	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250
Vendor Payments	0	0	0	0	0	0	0	0	0	0	0	0	0
MSJ Truck	0	0	0	0	0	0	0	0	0	0	0	0	0
John Deere	0	-500	0	0	0	0	0	0	0	0	0	0	0
IRS	12,000	-7,500	0	0	0	0	0	0	0	0	0	0	0
PA Dept. of Revenue	2,000	-1,000	0	0	0	0	0	0	0	0	0	0	0
PA Dept. of Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel (L.S. Tractor)	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel (L.S. Tractor)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other (check)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other (check)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other (check)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Disbursements	7,006	-13,176	-56,554	-49,434	-49,822	-55,234	-55,434	-55,434	-57,233	-59,443	-61,132	-61,132	-61,132
Variance Projected Cash Flow	-34,940	10,804	24,354	14,834	16,222	19,634	19,834	13,233	10,967	11,157	5,368	3,668	3,668

J. G. Nuscon, Inc.															
13-Week Cash Flow Pro															
	Week Ending 01/01/17	Week Ending 01/15/17	Week Ending 01/22/17	Week Ending 01/29/17	Week Ending 02/05/17	Week Ending 02/12/17	Week Ending 02/19/17	Week Ending 02/26/17	Week Ending 03/05/17	Week Ending 03/12/17	Week Ending 03/19/17	Week Ending 03/26/17	Week Ending 04/02/17	Week Ending 04/09/17	Week Ending 04/16/17
STARTING CASH BALANCE	34,700	31,425	38,849	16,839	15,897	11,643	15,897	3,172	2,366						
DEBITS															
Accounts Receivable Collection	44,500	41,960	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500
Other Cash Collection (Identify)															
Other Cash Collection (Identify)															
Total Receipts	44,500	41,960	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500
DISBURSEMENTS															
Payroll & Taxes	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000
Bookkeeper Accounts Gross Paid	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531	4,531
Health Insurance	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61
Life Insurance	3,372	3,372	3,372	3,372	3,372	3,372	3,372	3,372	3,372	3,372	3,372	3,372	3,372	3,372	3,372
Business / Property / Liability Insurance	419	419	419	419	419	419	419	419	419	419	419	419	419	419	419
Phone / Cable / Alarm	901	901	901	901	901	901	901	901	901	901	901	901	901	901	901
Electric Water	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Office Auto Finance Payments	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Other Auto / Truck Finance Payments	901	901	901	901	901	901	901	901	901	901	901	901	901	901	901
Copier Lease	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Paper & Repairs	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500
Fuel & Freight	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250
Tires	221	221	221	221	221	221	221	221	221	221	221	221	221	221	221
Vehicle Taxes / Tags / Licenses	230	230	230	230	230	230	230	230	230	230	230	230	230	230	230
To B	230	230	230	230	230	230	230	230	230	230	230	230	230	230	230
Small Tools & Consumables	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250
Shop Supplies	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250
Safety Supplies	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250
Estimating Expense	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250
Travel / Entertainment - Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supplies & Expense	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175
Trash & Janitorial Expense	150	150	150	150	150	150	150	150	150	150	150	150	150	150	150
Postage	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50
Dues / Subscriptions - Software	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200
Rent	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Vendor Payments	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500
M&T Bank	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Job Dues	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
IRS	1,134	1,134	1,134	1,134	1,134	1,134	1,134	1,134	1,134	1,134	1,134	1,134	1,134	1,134	1,134
PA Dept of Revenue															
PA Dept of Labor															
Ford Credit															
Financial Advisor-GTYB															
Other US Taxes															
Total Disbursements	44,500	41,960	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500	44,500
Net Cash Inflow (Outflow)	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000

ENDING CASH BALANCE:
 Beginning cash balance is actual as of 1-27-
 through P & M's date. Nascoby was gross pay
 included in above payroll item and should
 not exceed \$4,000 for the 12/27/17; \$19,232
 for February; \$24,040 for March; \$19,232
 for April; \$19,232 for May and \$24,040 for
 June.

32,328	32,328	66,379	15,807	11,641	15,807	3,173	-2,366	283
4800	4800	4800	4800	4800	4800	4800	4800	4800

Financial Advisor subject to court approval.							
<i>Weekly Actual</i>	Week Ending 08/05/17	Week Ending 08/12/17	Week Ending 08/19/17	Week Ending 08/26/17	Week Ending 09/02/17	Week Ending 09/09/17	Week Ending 09/16/17
STARTING CASH BALANCE	34,300	34,300	34,300	34,300	34,300	34,300	34,300
DEBITS							
Accounts Receivable Collection	0	0	0	0	0	0	0
Other Cash Collection (Check # checks)	0	0	0	0	0	0	0
Other Cash Collection	0	0	0	0	0	0	0
Total Credits	0	0	0	0	0	0	0
DEBITS							
Payroll & Taxes	0	0	0	0	0	0	0
Bookkeeper Assistant Gross Payroll	0	0	0	0	0	0	0
Health Insurance	0	0	0	0	0	0	0
Life Insurance	0	0	0	0	0	0	0
Business / Property / Liability Insurance	0	0	0	0	0	0	0
Phone / Cable / Alarm	0	0	0	0	0	0	0
Electric / Water	0	0	0	0	0	0	0
Other Auto / Truck Payments	0	0	0	0	0	0	0
Other Auto / Truck Finance Payments	0	0	0	0	0	0	0
Cooper Lease	0	0	0	0	0	0	0
Parts & Repairs	0	0	0	0	0	0	0
Fuel & Freight	0	0	0	0	0	0	0
Tires	0	0	0	0	0	0	0
Vehicle Tax / Tag / License	0	0	0	0	0	0	0
Tolls	0	0	0	0	0	0	0
Small Tools & Consumables	0	0	0	0	0	0	0
Shop Supplies	0	0	0	0	0	0	0
Safety Supplies	0	0	0	0	0	0	0
Estimating Expense	0	0	0	0	0	0	0
Travel / Entertainment / Advertising	0	0	0	0	0	0	0
Office Supplies & Expense	0	0	0	0	0	0	0
Trash & Janitorial Expense	0	0	0	0	0	0	0
Postage	0	0	0	0	0	0	0
Lines / Subscriptions / Seminars	0	0	0	0	0	0	0
Rent	0	0	0	0	0	0	0
Vendor Payments	0	0	0	0	0	0	0
NET Bank	0	0	0	0	0	0	0
John Deere	0	0	0	0	0	0	0
IRS	0	0	0	0	0	0	0
PA Dept. of Revenue	0	0	0	0	0	0	0
PA Dept. of Labor	0	0	0	0	0	0	0
Food Credit	0	0	0	0	0	0	0
Financial Advisor-GFCIB	0	0	0	0	0	0	0
Other (US Trustee)	0	0	0	0	0	0	0
Other (Identify)	0	0	0	0	0	0	0
Total Disbursements	0	0	0	0	0	0	0

Account Name	Calculated Weekly Vari									
	Week Ending 05/29/17	Week Ending 06/05/17	Week Ending 06/12/17	Week Ending 06/19/17	Week Ending 06/26/17	Week Ending 07/03/17	Week Ending 07/10/17	Week Ending 07/17/17	Week Ending 07/24/17	Week Ending 07/31/17
ICCBUS										
Accounts Receivable Collection	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500
Other Cash Collection (Union J checks)	0	0	0	0	0	0	0	0	0	0
Other Cash Collection	0	0	0	0	0	0	0	0	0	0
Other Cash Collection	0	0	0	0	0	0	0	0	0	0
Total Receipts	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500	-44,500
MUNISALMS										
Payroll & Taxes	-26,000	-26,000	-26,000	-26,000	-26,000	-26,000	-26,000	-26,000	-26,000	-26,000
Bank/Broker Assistant Gross Payroll	0	0	0	0	0	0	0	0	0	0
Health Insurance	-4,553	-4,553	-4,553	-4,553	-4,553	-4,553	-4,553	-4,553	-4,553	-4,553
Life Insurance	0	0	0	0	0	0	0	0	0	0
Business / Property / Liability Insurance	0	0	0	0	0	0	0	0	0	0
Phone / Cable / Alarm	-419	-419	-419	-419	-419	-419	-419	-419	-419	-419
Electric / Water	0	0	0	0	0	0	0	0	0	0
Officer Auto Finance Payments	0	0	0	0	0	0	0	0	0	0
Other Auto / Truck Finance Payments	0	0	0	0	0	0	0	0	0	0
Capital Lease	0	0	0	0	0	0	0	0	0	0
Parts & Repairs	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000	-2,000
Fuel & Fringe	-1,250	-1,250	-1,250	-1,250	-1,250	-1,250	-1,250	-1,250	-1,250	-1,250
Tires	-500	-500	-500	-500	-500	-500	-500	-500	-500	-500
Vehicle Trust / Tags / Licenses	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Tolls	-225	-225	-225	-225	-225	-225	-225	-225	-225	-225
Small Tools & Consumables	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Shop Supplies	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Safety Supplies	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Estimating Expense	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Travel / Entertainment / Advertising	0	0	0	0	0	0	0	0	0	0
Office Supplies & Expense	-175	-175	-175	-175	-175	-175	-175	-175	-175	-175
Trash & Janitorial Expense	-150	-150	-150	-150	-150	-150	-150	-150	-150	-150
Postage	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50
Dues / Subscriptions / Seminars	-200	-200	-200	-200	-200	-200	-200	-200	-200	-200
Rent	0	0	0	0	0	0	0	0	0	0
Vendor Payments	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250	-7,250
M&T Bank	0	0	0	0	0	0	0	0	0	0
Auto Lease	0	0	0	0	0	0	0	0	0	0
INS	0	0	0	0	0	0	0	0	0	0
PA Dept. of Revenue	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000	-1,000
Ford Credit	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500	-2,500
Financial Advisor-438 CTR	0	0	0	0	0	0	0	0	0	0
Other (US Trustee)	0	0	0	0	0	0	0	0	0	0
Other (Misc@?)	0	0	0	0	0	0	0	0	0	0
Other (Misc@?)	0	0	0	0	0	0	0	0	0	0
Total Disbursements	-48,562	-48,562	-48,562	-48,562	-48,562	-48,562	-48,562	-48,562	-48,562	-48,562
Variance Projected Cash Flow	4,062	4,062	4,062	4,062	4,062	4,062	4,062	4,062	4,062	4,062

Variances Ending Cash Balance
Notes: Other

	2,843	2,112	18,131	19,281	21,637	19,203	28,462	37,598	31,797
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