

**United States Bankruptcy Court
Western District of Pennsylvania**

Voluntary Petition

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|---|---|
| Name of Debtor (if individual, enter Last, First, Middle): The Village Inn & Pub, A Partnership | Name of Joint Debtor (Spouse) (Last, First, Middle): |
| All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): | All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): |
| Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN(if more than one, state all): 20-1166204 | Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN(if more than one, state all): |
| Street Address of Debtor (No. & Street, City, and State): 319 Main Street Kersey, PA | Street Address of Joint Debtor (No. & Street, City, and State): |
| ZIP CODE 15846 | ZIP CODE |
| County of Residence or of the Principal Place of Business: Elk | County of Residence or of the Principal Place of Business: |
| Mailing Address of Debtor (if different from street address): | Mailing Address of Joint Debtor (if different from street address): |
| ZIP CODE | ZIP CODE |

Location of Principal Assets of Business Debtor (if different from street address above):
**1319 Main Street
Kersey, PA**

ZIP CODE **15846**

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| <p align="center">Type of Debtor (Form of Organization) (Check one box.)</p> <p><input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i></p> <p><input type="checkbox"/> Corporation (includes LLC and LLP)</p> <p><input checked="" type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)</p> <p>_____</p> | <p align="center">Nature of Business (Check one box)</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Commodity Broker</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input checked="" type="checkbox"/> Other</p> <hr/> <p align="center">Tax-Exempt Entity (Check box, if applicable)</p> <p><input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code.)</p> | <p align="center">Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <p><input type="checkbox"/> Chapter 7</p> <p><input type="checkbox"/> Chapter 9</p> <p><input checked="" type="checkbox"/> Chapter 11</p> <p><input type="checkbox"/> Chapter 12</p> <p><input type="checkbox"/> Chapter 13</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding</p> <hr/> <p align="center">Nature of Debts (Check one box)</p> <p><input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."</p> <p><input checked="" type="checkbox"/> Debts are primarily business debts.</p> |
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| <p align="center">Filing Fee (Check one box)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.</p> <p><input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</p> | <p align="center">Chapter 11 Debtors</p> <p>Check one box:</p> <p><input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p>Check if:</p> <p><input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.</p> <p>-----</p> <p>Check all applicable boxes</p> <p><input type="checkbox"/> A plan is being filed with this petition</p> <p><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).</p> |
|---|--|

| | |
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| <p>Statistical/Administrative Information</p> <p><input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.</p> <p><input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</p> | THIS SPACE IS FOR COURT USE ONLY |
| <p>Estimated Number of Creditors</p> <p><input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000</p> | |
| <p>Estimated Assets</p> <p><input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion</p> | |
| <p>Estimated Liabilities</p> <p><input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion</p> | |

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

IN RE: :
THE VILLAGE INN & PUB, A : BANKRUPTCY NO. 08-
PARTNERSHIP, :
Debtor :
: CHAPTER NO. 11

STATEMENT REGARDING AUTHORITY TO SIGN
AND FILE PETITION

We, Stephen P. Sheeley and D. Jeanne Sheely, declare under penalty of perjury that we am are the sole partners of The Village Inn & Pub, a Pennsylvania partnership, and that the following resolution is duly adopted by the debtor The Village Inn & Pub:

Whereas, it is in the best interest of this partnership to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

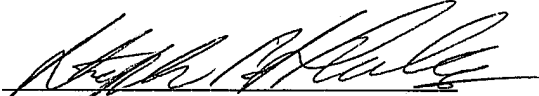
Be It Therefore Resolved, that, Stephen P. Sheeley, partner, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the partnership; and


Be It Further Resolved, that Stephen P. Sheeley, partner, is authorized and directed to appear in all bankruptcy proceedings on behalf of the partnership, and to otherwise do and perform all acts and deeds to execute and deliver all necessary documents on behalf of the partnership in connection with such bankruptcy case; and

Be It Further Resolved, that, Stephen P. Sheeley, partner, is authorized and directed to employ Gary V. Skiba, Esq., attorney, to represent the partnership in such bankruptcy case.

Executed on: December 2 , 2008

The Village Inn & Pub

By: 
Stephen P. Sheeley
Partner

By: 
D. Jeanne Sheeley
Partner

37143-bkr

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

IN RE: :
THE VILLAGE INN & PUB, A : BANKRUPTCY NO. 08-
PARTNERSHIP, :
Debtor :
: CHAPTER NO. 11

STATEMENT AND DOCUMENTATION
APPENDED TO VOLUNTARY PETITION IN SMALL BUSINESS CASE

1. The debtor's latest federal income tax return, Form 1065 for 2007, is attached hereto.

2. The balance sheet in the form of an income and expenses statement for 2007 is attached hereto and will be supplemented shortly.

3. No statement of operations or cash flow statement has been prepared except that the debtor anticipates a plausible gross of \$102,000.00 for the next twelve months. This includes \$170.00/mo. received from one residential tenant. An estimated monthly cash flow statement and statement of operations is as follows:

Gross Revenues:

\$ 8,500.00

Expenses

| | |
|-----------------------------|-------------|
| Inventory (Food and Liquor) | \$ 4,500.00 |
| Gas | 400.00 |
| Electric | 350.00 |
| Telephone | 50.00 |
| Garbage | 30.00 |
| Sewage | 500.00 |
| Cable | 50.00 |
| Licenses (Liquor) | 67.00 |

Property Tax

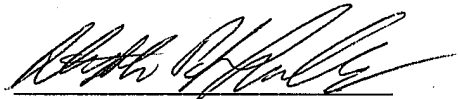
192.00

\$ 5,695.00

Operating Profit

\$ 2,805.00

I declare under penalty of perjury that the foregoing is true and correct.



Stephen P. Sheeley
Partner

37144-bkr

Tax info 2007

Expenses

| | |
|--|-------------------------------|
| Beer & Liquor | \$33,301.13 |
| Food | \$56,388.30 |
| Phone | \$4100.71 |
| (Includes bar, office, and cell phone) | |
| Cable | \$461.55 |
| Sewage | \$1286.81 |
| Water | \$213.18 |
| Gas | \$5249.06 |
| Electric | \$3736.82 |
| Garbage | \$610.32 |
| Advertising | \$3987.75 |
| Kitchen Supplies | \$1938.80 |
| Office Supplies | \$1297.08 |
| Storage Rental | \$420.00 |
| Vehicle Mait. | \$2780.65 |
| Gasoline | \$1119.88 |
| Credit Card Fees | \$375.92 |
| Building Mait | \$988.06 |
| Misc. | \$1685.65 |
| License P.L.C.B. | \$900.00 (includes late fees) |
| Vehicle License & Ins. | \$856.00 |
| Mortgage | \$15,420.67 |
| Property Tax | \$2584.67 |
| Sales Tax | \$3348.51 |
| Wage Taxes | \$1908.67 |
| Wages | \$6877.80 |

INCOME

| | |
|----------------|--------------|
| Daily Sales | \$102,125.49 |
| Rent | \$1875.00 |
| Credit Cards | \$9723.08 |
| C.M.A. (games) | \$3057.50 |

STATEMENT OF PAYMENT ADVICES

The debtor is a partnership which is not an employee and has no employees, and there are no payment advices to be submitted in this case.

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF PENNSYLVANIA

In re: The Village Inn & Pub, A Partnership
Debtor

Case No. _____
Chapter 11

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

Dated: 12/3/2008

Signed: s/ Stephen P. Sheeley
Stephen P. Sheeley

Signed: /s/ Gary V. Skiba
Gary V. Skiba, Esq
Attorney for Debtor(s)
Bar no.: 18153
Yochim, Skiba, Johnson, & Nash
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Erie, Pennsylvania 16507
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