B1 (Official Form 1) (4/10)

United States Bankruptcy Court Western District of Pennsylvania						Volu	untary Petition		
Name of Debtor (if individual, enter Last, First, M Penntech Industrial Tools, Inc.	liddle):			Name of Jo	Name of Joint Debtor (Spouse) (Last, First, Middle):				
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):				All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):					
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 25-1349734				Last four d EIN (if mo				axpayer I.D	O. (ITIN) No./Complete
Street Address of Debtor (No. & Street, City, State & Zip Code): 319 Thompson Park Drive Cranberry Twp., PA			Street Add	Street Address of Joint Debtor (No. & Street, City, State & Zip Code):					
Cranberry Twp., TA	ZIPCOD	DE 16 0)66		Z			ZIPCODE	
County of Residence or of the Principal Place of B Butler	Business:			County of	Residence	ce or of the Principal Place of Business:			
Mailing Address of Debtor (if different from street	t address)			Mailing A	ddress of	Joint D	ebtor (if differer	nt from stree	et address):
	ZIPCOD	DE .						2	ZIPCODE
Location of Principal Assets of Business Debtor (i			eet address	above):					
319 Thompson Park Drive, Cranberry	Twp, PA							2	ZIPCODE 16066
Type of Debtor (Form of Organization)			Nature of (Check o				-		Code Under Which Check one box.)
(Check one box.) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Sin U.\$ Ra Sto Co Cle	☐ Health Care Business ☐ Single Asset Real Estate as de U.S.C. § 101(51B) ☐ Railroad ☐ Stockbroker ☐ Commodity Broker ☐ Clearing Bank			n 11	☐ Chapter 11			egnition of a Foreign n Proceeding ster 15 Petition for ognition of a Foreign main Proceeding
	_ □ De	Tax-Exempt Entity (Check box, if applicable.) Debtor is a tax-exempt organization Title 26 of the United States Code Internal Revenue Code).				del § 1 ind per	ebts are primaril bts, defined in 1 01(8) as "incur- lividual primaril rsonal, family, o ld purpose."	1 U.S.C. red by an y for a	
Filing Fee (Check one box)			CI. I	,		Cha	pter 11 Debtors	5	
✓ Full Filing Fee attached ☐ Filing Fee to be paid in installments (Applicable)		als		is a small busin	s a small business debtor as defined in 11 U.S.C. § 101(51D). s not a small business debtor as defined in 11 U.S.C. § 101(51D).				
only). Must attach signed application for the cou- consideration certifying that the debtor is unable except in installments. Rule 1006(b). See Offici	e to pay fee		Debtor	2,343,300 (amo	aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less 43,300 (amount subject to adjustment on 4/01/13 and every three years thereafter).				
	ling Fee waiver requested (Applicable to chapter 7 individuals ly). Must attach signed application for the court's			olicited	prepetition from	one or mor	re classes of creditors, in		
				THIS SPACE IS FOR COURT USE ONLY					
] ,000- ,000	5,001 10,00	l-]		25,001- 50,000		50,001- 100,000	Over 100,000	
Estimated Assets] 1,000,001 to 10 million		000,001	550,000,001 to	\$100,00 to \$500		\$500,000,001 to \$1 billion	More than \$1 billion	
Estimated Liabilities] 1,000,001 to 10 million		000,001	550,000,001 to	\$100,00 to \$500		\$500,000,001 to \$1 billion	More than \$1 billion	

B1 (0	Official Form	1)	(4/10)
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			Prior 1
Loca	ation ere Filed: None		
Loca	ation ere Filed:		
J	Pending Banl	krı	uptcy (
3.7	CD 1		

Page 2

Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): Penntech Industrial Tools,	Inc.
Prior Bankruptcy Case Filed Within Last 8	8 Years (If more than two, attach	additional sheet)
Location Where Filed: None	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner or	Affiliate of this Debtor (If mo	ore than one, attach additional sheet)
Name of Debtor: None	Case Number:	Date Filed:
District:	Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition.	(To be completed whose debts are p I, the attorney for the petitioner that I have informed the petitio chapter 7, 11, 12, or 13 of ti explained the relief available un	xhibit B if debtor is an individual rimarily consumer debts.) named in the foregoing petition, declare ner that [he or she] may proceed under tle 11, United States Code, and have nder each such chapter. I further certify the notice required by § 342(b) of the
	Signature of Attorney for Debtor(s)	Date
(To be completed by every individual debtor. If a joint petition is filed, e Exhibit D completed and signed by the debtor is attached and ma		ach a separate Exhibit D.)
If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attach	ed a made a part of this petition.	
Information Regardi	ng the Debtor - Venue	
(Check any a Debtor has been domiciled or has had a residence, principal place preceding the date of this petition or for a longer part of such 180		nis District for 180 days immediately
☐ There is a bankruptcy case concerning debtor's affiliate, general	•	this District.
Debtor is a debtor in a foreign proceeding and has its principal pl or has no principal place of business or assets in the United States in this District, or the interests of the parties will be served in reg	but is a defendant in an action or pr	roceeding [in a federal or state court]
Certification by a Debtor Who Reside (Check all app Landlord has a judgment against the debtor for possession of debtor	plicable boxes.)	
(Name of landlord or less	or that obtained judgment)	
(Address of lar	ndlord or lessor)	
Debtor claims that under applicable nonbankruptcy law, there are the entire monetary default that gave rise to the judgment for pos		
☐ Debtor has included in this petition the deposit with the court of filing of the petition.	any rent that would become due d	uring the 30-day period after the
☐ Debtor certifies that he/she has served the Landlord with this cert	tification. (11 U.S.C. § 362(l)).	

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Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Penntech Industrial Tools, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X
Signature of Debtor

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only **one** box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Signature of I	Foreign Represe	entative	
Printed Name	of Foreign Re	oresentative	
1111001111111	or r oreign ree	prosonium vo	

Signature of Attorney*

X /s/ Gary H. Simone

Date

Signature of Attorney for Debtor(s)

Gary H. Simone 43955 Rishor Simone 101 E. Diamond Street Suite 208 Butler, PA 16001 (724) 283-7215 Fax: (724) 283-0229 rishor.simone1@1stcounsel.com

May 31, 2011

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Walter Davic

Signature of Authorized Individual

Walter Davic

Printed Name of Authorized Individual

President

Title of Authorized Individual

May 31, 2011

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Date

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address		

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

United States Bankruptcy Court Western District of Pennsylvania

IN RE:	Case No.
Penntech Industrial Tools, Inc.	Chapter 11
Debtor(s)	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Bank Of America P.O. Box 16078 Greensboro, NC 27420				38,700.64
American Express PO Box 1270 Newark, NJ 07101-1270				27,426.31
Gocmaksan 34 SK No 5 Ostim/Andara 06730 Turkey,				25,984.00
Capital One Bank P.O. Box 71083 Charlotte, NC 28272-1083				24,613.07
New London Engrg. 1700 Division Street New London, WI 54961				17,996.32
Todd Barnes 1570 Riverside Dirve Verona, PA 15147				15,152.88
American Express PO Box 1270 Newark, NJ 07101-1270				14,251.34
Mellies Products Inc. 307 Allen Street Morganville, KS 67468				12,968.78
NPCA 1320 City Center Drive Suite 200 Carmel, IN 48032				11,078.59
Eze Bend 80776 Kik Road Hermiston, OR 97838				9,560.58
Herman Rossi Jr 4101 Kingswood Court Harrisburg, PA 17112				9,186.51
Chase Card Services P.O. Box 15153 Wilmington, DE 19886				9,048.93
Chase Card Services P.O. Box 15153 Wilmington, DE 19886				8,901.17
Hanley Wood LLC One Thomas Circle NW Suite 100 Washington, DC 20005-5811				6,680.28

Capital One Bank	6,514.45
P.O. Box 71083	
Charlotte, NC 28272-1083	
Max USA Corp	5,000.00
257 East 2nd Street	
Minecla, NY 11501	
Citi Cards	4,798.54
P.O. Box 6077	
Sioux Falls, SD 57117-6077	
Cooper Weymouth Peterson	4,395.75
76 Hinkley Road	
Clinton, ME 04927	
YRC	3,578.50
P.O. Box 13573	
Newark, NJ 07188-3573	
Capital One Bank	3,555.17
P.O. Box 71083	·
Charlotte, NC 28272-1083	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: May 31, 2011 Signature: /s/ Walter Davic

Walter Davic, President

(Print Name and Title)

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United States Bankruptcy Court Western District of Pennsylvania

IN RE:	Case No.
Penntech Industrial Tools, Inc.	Chapter <u>11</u>
Debtor(s)	
STATEMEN	T OF FINANCIAL AFFAIRS
is combined. If the case is filed under chapter 12 or chapter 13, a r is filed, unless the spouses are separated and a joint petition is n farmer, or self-employed professional, should provide the information personal affairs. To indicate payments, transfers and the like to be a self-employed professional affairs.	ng a joint petition may file a single statement on which the information for both spouses married debtor must furnish information for both spouses whether or not a joint petition of filed. An individual debtor engaged in business as a sole proprietor, partner, family ation requested on this statement concerning all such activities as well as the individual's minor children, state the child's initials and the name and address of the child's parent." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).
	that are or have been in business, as defined below, also must complete Questions 19 the box labeled "None." If additional space is needed for the answer to any question name, case number (if known), and the number of the question.
	DEFINITIONS
for the purpose of this form if the debtor is or has been, within si an officer, director, managing executive, or owner of 5 percent or partner, of a partnership; a sole proprietor or self-employed full-tform if the debtor engages in a trade, business, or other activity, of "Insider." The term "insider" includes but is not limited to: rewhich the debtor is an officer, director, or person in control; officers, director, d	form if the debtor is a corporation or partnership. An individual debtor is "in business' ix years immediately preceding the filing of this bankruptcy case, any of the following r more of the voting or equity securities of a corporation; a partner, other than a limited time or part-time. An individual debtor also may be "in business" for the purpose of this ther than as an employee, to supplement income from the debtor's primary employment latives of the debtor; general partners of the debtor and their relatives; corporations of cers, directors, and any owner of 5 percent or more of the voting or equity securities of a insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.
1. Income from employment or operation of business	
including part-time activities either as an employee or in it case was commenced. State also the gross amounts recemaintains, or has maintained, financial records on the babeginning and ending dates of the debtor's fiscal year.) If a	d from employment, trade, or profession, or from operation of the debtor's business independent trade or business, from the beginning of this calendar year to the date this cived during the two years immediately preceding this calendar year. (A debtor that asis of a fiscal rather than a calendar year may report fiscal year income. Identify the a joint petition is filed, state income for each spouse separately. (Married debtors filing a spouses whether or not a joint petition is filed, unless the spouses are separated and a
AMOUNT SOURCE	
118,440.00 2011 - Operation of Business 263,358.00 2010 - Operation of Business	
540,027.00 2009 - Operation of Business	
2. Income other than from employment or operation of busin	ess
None State the amount of income received by the debtor other the way years immediately preceding the commencement of	han from employment, trade, profession, operation of the debtor's business during the f this case. Give particulars. If a joint petition is filed, state income for each spouse apter 13 must state income for each spouse whether or not a joint petition is filed, unless
3. Payments to creditors Complete a. or b., as appropriate, and c.	
None a. Individual or joint debtor(s) with primarily consumer at debts to any creditor made within 90 days immediately proconstitutes or is affected by such transfer is less than \$600 a domestic support obligation or as part of an alternative	lebts: List all payments on loans, installment purchases of goods or services, and other receding the commencement of this case unless the aggregate value of all property that D. Indicate with an asterisk (*) any payments that were made to a creditor on account of the repayment schedule under a plan by an approved nonprofit budgeting and credit 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether or not a joint 12 or chanter 13 must include payments by either or both spouses whether 13 must include payments 13 must include payments 14 must be 14

petition is filed, unless the spouses are separated and a joint petition is not filed.)

April 14, 2011	1,371.05	449.07
Spril 15, 2011	1,936.20	5,808.60
April 22, 2011	1,976.00	1,072.26
April 15, 2011	1,018.00	24,334.00
April 28, 2011	5,000.00	25,913.00
March 31, 2011	790.16	1,173.11
	Spril 15, 2011 April 22, 2011 April 15, 2011 April 28, 2011	Spril 15, 2011 1,936.20 April 22, 2011 1,976.00 April 15, 2011 1,018.00 April 28, 2011 5,000.00

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850.* If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None c. All debtors: List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT
AND CASE NUMBER
Hanley Wood LLC v. Penntech
Industrial Tools, Inc.
No. 11-10567

NATURE OF PROCEEDING **Payment default**

COURT OR AGENCY AND LOCATION CCP Butler Co. STATUS OR DISPOSITION Pending

None 1 D

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and joint petition is not filed.)

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

^{*} Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

_	CI:CL
•	(-1TT6

None List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE **Rishor Simone** 101 E. Diamond Street Suite 208 **Butler. PA 16001**

DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR 5/10/2011

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY 8,000.00

10. Other transfers

Eleanor Davic

Eleanor Davic

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,

DATE

DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

March. 2010

2004 Ford Escape \$3,000.00

2002 Ford Explorer

March, 2010

\$2,000.00

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

RELATIONSHIP TO DEBTOR



List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.



15. Prior address of debtor

None If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

None

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO.

25-1349734

Penntech Industrial Tools, Inc.

(ITIN)/COMPLETE EIN ADDRESS

319 Thomson Park Drive Cranberry Twp, PA 16066

NATURE OF BUSINESS Distributor of Metalworking BEGINNING AND ENDING DATES
December 1,
1978 - present

Machinery & Tooling

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.



NAME

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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

0	1 0 /		
19. B	ooks, records and financial statements		
None	a. List all bookkeepers and accountants who within the keeping of books of account and records of the debtor		g the filing of this bankruptcy case kept or supervised the
Nick: 8 Fo	E AND ADDRESS sich & Neel CPA ur Coines Drive onsburg, PA 15317-1769	DATES SERVICES RENDEREI December 1, 1978 - present	D
None	b. List all firms or individuals who within the two year and records, or prepared a financial statement of the d		of this bankruptcy case have audited the books of account
None	c. List all firms or individuals who at the time of the debtor. If any of the books of account and records are		n possession of the books of account and records of the
None	d. List all financial institutions, creditors, and other p within the two years immediately preceding the comm		ade agencies, to whom a financial statement was issued or.
20. Ir	ventories		
None	a. List the dates of the last two inventories taken of yo dollar amount and basis of each inventory.	our property, the name of the person	on who supervised the taking of each inventory, and the
	E OF INVENTORY ember, 2010	INVENTORY SUPERVISOR Walter Davic	DOLLAR AMOUNT OF INVENTORY (Specify cost, market, or other basis) \$44,299.41
None	b. List the name and address of the person having pos	session of the records of each of the	he two inventories reported in a., above.
21. C	urrent Partners, Officers, Directors and Shareholde	ers	
None	a. If the debtor is a partnership, list the nature and per	centage of partnership interest of o	each member of the partnership.
None	b. If the debtor is a corporation, list all officers and di or holds 5 percent or more of the voting or equity sec		th stockholder who directly or indirectly owns, controls,
	E AND ADDRESS er Davic	TITLE President	NATURE AND PERCENTAGE OF STOCK OWNERSHIP 100%
22. F	ormer partners, officers, directors and shareholders		
None	a. If the debtor is a partnership, list each member who of this case.	withdrew from the partnership with	hin one year immediately preceding the commencement

23. Withdrawals from a partnership or distributions by a corporation

preceding the commencement of this case.

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately

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24. Tax	Consolidation Group
	the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax proses of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.
25. Pens	ion Funds.
	the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, as been responsible for contributing at any time within six years immediately preceding the commencement of the case.
[If comp	pleted on behalf of a partnership or corporation]
	e under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments and that they are true and correct to the best of my knowledge, information, and belief.
Date: M	ay 31, 2011 Signature: /s/ Walter Davic
	Walter Davic, President Print Name and Title
	[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.

0 continuation pages attached

R6A	(Official	Form	6A)	(12/07)

IN	$\mathbf{R}\mathbf{F}$	Penntech	n Industrial	Tools, Inc.
	- IN II'	r cilliteci	ı ıııuusu a	I OOIS. IIIC.

	Case No
Debtor(s)	

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
None				

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(Report also on Summary of Schedules)

TOTAL

(If known)

IN RE Penntech Industrial Tools, I	IN	JRF	Penntech	Industrial	Tools.	Inc
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Case No	
	(If known)

SCHEDULE B - PERSONAL PROPERTY

Debtor(s)

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1.	Cash on hand.		Cash		3.00
2.	Checking, savings or other financial accounts, certificates of deposit or		Checking Account #325001072 West Veiw Savings Bank		3,000.00
	shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking Account #7400513748 Fifth Third Bank		200.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.		Thomson Enterprises		766.00
4.	Household goods and furnishings, include audio, video, and computer equipment.	X			
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	Х			
6.	Wearing apparel.	X			
7.	Furs and jewelry.	X			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	Х			
10.	Annuities. Itemize and name each issue.	X			
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	Х			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	X			

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(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
15.	Government and corporate bonds and other negotiable and non-negotiable	X			
16.	instruments. Accounts receivable.		Bird Electronics Corporation C.E.C. Inc. Channellock, Inc. Cleveland Puncy & Die, Co. Community Steel Corporation Fab-Tec Industries Fabbco Steel Inc. Harrison Industrial Equipment J.W. Steel Fabricating Co. Kinsley Mfg. LSP Industries Orleans Shoring Peddinghaus Corporation Penntecq, Inc. Port Authority/Allegheny Cty. State Block Co.		11,988.75 2,188.30 904.61 2,000.00 359.28 880.81 283.11 62.50 151.61 841.83 1,000.00 776.72 40,000.00 259.50 1,947.27 949.16
			Thomson Enterprises		766.00
17.	Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	x	Unipunch Products		8,000.00
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	Х			
19.	Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			

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Case	No
1.450	INU.

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X	1990 Yale 2 ton		2,500.00
25.	Automobiles, trucks, trailers, and other vehicles and accessories.		2002 Chrysler Voyager		2,500.00
			2008 Dodge Grand Caravan		15,000.00
		х	2000 Douge Grand Caravan		13,000.00
	Boats, motors, and accessories.	X			
	Aircraft and accessories. Office equipment, furnishings, and	X			
	supplies. Machinery, fixtures, equipment, and		Office furniture, computer, phones, shelving units		68,843.00
	supplies used in business.		Important		44 200 44
	Inventory.		Inventory		44,299.41
	Animals.	X			
	Crops - growing or harvested. Give particulars.				
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	X			
35.	Other personal property of any kind not already listed. Itemize.	Х			
					442 1-2
				TOTAL	210,470.86

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B6C	Official Form	6C)	(04/10)

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IN	\mathbf{DF}	Penntech	Industrial	Tools	Inc
IIV	KH.	Penntech	industriai	LOOIS.	ınc.

Debtor(s)

(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT						
Debtor elects the exemptions to which debtor is entitled under: (Check one box)	Check if debtor claims a homestead exemption that exceeds \$146,450. *					
☐ 11 U.S.C. § 522(b)(2) ☐ 11 U.S.C. § 522(b)(3)						
	CURRENT VALUE					

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
Not Applicable			

^{*} Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.

R6D	(Official	Form	6D)	(12/07)

IN	$\mathbf{p}\mathbf{F}$	Penntecl	h Industrial	Tools Inc	
	N D	renneci	ı illuustilai	I DOIS. IIIC	

	Case No		
Debtor(s)			

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 1082709			October 25, 2006				128,332.59	
Fifth Third Bank 38 Fountain Square Place Cincinatti, OH 45263			Business operation loan VALUE \$ 188,938.86					
ACCOUNT NO.	Х		October 25, 2006		Х		unliquidated	
SBA 404 3rd Street SW Washington, DC 20416			Guarantor of Fifth Third Bank Loan VALUE \$ 188,938.86					
ACCOUNT NO.			VALUE \$					
ACCOUNT NO.			VALUE \$					
0 continuation sheets attached			(Total of th	Sub			\$ 128,332.59	\$
			(Use only on la		Fota page		\$ 128,332.59	\$ (If applicable, report

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(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

R6E	(Official	Form	6E)	(04/10)

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IN	$\mathbf{p}\mathbf{F}$	Penntecl	h Industrial	Tools Inc	
	N D	renneci	ı illuustilai	I DOIS. IIIC	

0 continuation sheets attached

Debtor(s)

Case No. _____(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Statistical Summary of Certain Liabilities and Related Data.
Report the total of amounts <u>not</u> entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.
Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)
Domestic Support Obligations Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
Extensions of credit in an involuntary case Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).
Wages, salaries, and commissions Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
Contributions to employee benefit plans Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
Deposits by individuals Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).
Taxes and Certain Other Debts Owed to Governmental Units Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
Commitments to Maintain the Capital of an Insured Depository Institution Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).
Claims for Death or Personal Injury While Debtor Was Intoxicated Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).
* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

IN RE Penntech Industrial Tools,	. Inc	Tools.	Industrial	Penntech	\mathbf{RE}	IN
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Case	NIA
Case	INO.

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 43118		Н	February 20, 2010	П		П	
Allegra 18 West Steuben Street Pittsburgh, PA 15205-2922			Printing				202.50
A GGOVINTENO A 94000	\vdash	н	2009-2010	Н	-	${\mathbb H}$	809.50
ACCOUNT NO. 4-84008 American Express PO Box 1270 Newark, NJ 07101-1270		-	Business expenses				27,426.31
ACCOUNT NO. 2-41005		Н	2009-2010	H	\exists	H	27,420.01
American Express PO Box 1270 Newark, NJ 07101-1270			Business expenses				14,251.34
ACCOUNT NO. ATEK-1	П		2010	H	\exists	П	,
Atek Corporation 1650 Burlington Avenue Kewanee, IL 61443			Back gauge				491.53
	Ш		<u> </u>	 Subt	tota		491.33
6 continuation sheets attached			(Total of th	is pa	age	e)	\$ 42,978.68
			(Use only on last page of the completed Schedule F. Report the Summary of Schedules and, if applicable, on the St Summary of Certain Liabilities and Relate	also atist	tica	n al	\$

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Case		`
Case	111	,.

(If known)

			Continuation Sheet)					
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUN' OF CLAIM	
ACCOUNT NO. 733999		н	2009-2010	\vdash				-
Bank Of America P.O. Box 16078 Greensboro, NC 27420			Business expenses				38,70	M 64
ACCOUNT NO. BREA-001			2010	\perp			30,70	0.04
Break-A-Beam 25257 Mound Road Warren, MI 48091			Electronic Parts				70	32.67
A GOODNEE NO. O OAOO			2010	+			/8	2.67
ACCOUNT NO. 9-0490 Capital One Bank P.O. Box 71083 Charlotte, NC 28272-1083	_		Business expenses				2.55	:E 47
ACCOUNT NO. 0-6583			2010 - 2011	+			3,33	5.17
Capital One Bank P.O. Box 71083 Charlotte, NC 28272-1083			Business expenses				6 54	4.45
ACCOUNT NO. 2-2542			2010 - 2011	+			6,51	4.45
Capital One Bank P.O. Box 71083 Charlotte, NC 28272-1083	-		Business expenses				04.04	0.07
ACCOUNT NO A COAT		Н	2009-2010				24,61	3.07
ACCOUNT NO. 4-6017 Chase Card Services P.O. Box 15153 Wilmington, DE 19886			Business expenses					
7.75	_		2000 2042				9,04	8.93
ACCOUNT NO. 7-8591 Chase Card Services P.O. Box 15153 Wilmington, DE 19886		Н	2009-2010 Business expenses					·4 4-
Sheet no. <u>1</u> of <u>6</u> continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of t	Sub nis p			\$,90 \$ 92,11	6.10
			(Use only on last page of the completed Schedule F. Report the Summary of Schedules, and if applicable, on the Summary of Certain Liabilities and Relate	t als tatis	stic	on al	\$	

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		(1	Continuation Sneet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Cieco-001			2010	Н		H	
Cieco Inc. 2401 Hookstown Grade Road Clinton, PA 15026			Press control				2 202 25
ACCOUNT NO. 9-5740		Н	2009-2010				3,026.95
Citi Cards P.O. Box 6077 Sioux Falls, SD 57117-6077			Busienss expenses				
ACCOUNT NO. Clev-001			2010				4,798.54
Cleveland Punch & Die 666 Pratt Street Ravenna, OH 44266	=		Press control				2 026 05
ACCOUNT NO. CML-001			2011				3,026.95
CML USA Inc 3100 Research Pkwy Davenport, IA 52806			Roll machine parts				
ACCOUNT NO. COOP-001			2010				1,039.12
Cooper Weymouth Peterson 76 Hinkley Road Clinton, ME 04927			Pree Feed				4 205 75
ACCOUNT NO. DANLY-001			2011				4,395.75
Danly P.O. Box 99897 Chicago, IL 60696			Die Set				
ACCOUNT NO.			2009-2010				398.00
Eze Bend 80776 Kik Road Hermiston, OR 97838	1		Hydraulic Crimpers				
Sheet no. 2 of 6 continuation sheets attached to				C ₁₋₁	404		9,560.58
Sheet no. 2 of 6 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of th		age)	\$ 26,245.89
			(Use only on last page of the completed Schedule F. Repor the Summary of Schedules, and if applicable, on the S Summary of Certain Liabilities and Relate	als atis	tica	n al	\$

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			Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. PIT-998256		Н	February 3, 2010				
FedEx Naitonal LTL P.O. Box 95001 Lakeland, FL 33804-5001	-		Frieght charges				646.50
ACCOUNT NO. GMS-001			2009-2010	H			040.50
Gocmaksan 34 SK No 5 Ostim/Andara 06730 Turkey,			Rebar Cutters and Benders				25,984.00
ACCOUNT NO. 2504323		Н	2009-2010	\vdash			25,304.00
Hanley Wood LLC One Thomas Circle NW Suite 100 Washington, DC 20005-5811			Advertising				6,680.28
ACCOUNT NO.		Н	2010-2011	\vdash			0,000.20
Herman Rossi Jr 4101 Kingswood Court Harrisburg, PA 17112	=		Sales Commission				
ACCOUNT NO. Houg-001			2011				9,186.5
Hougen Manufacturing 3001 Hougen Drive Swartz Creek, MI 48473			Magnetic Drills & Cutters				440.00
ACCOUNT NO ion 004			2011				449.07
ACCOUNT NO. jan-001 Jancy Engineering 2715 Hickory Grove Road Davenport, IA 52804			Power Tools				
							2,040.16
ACCOUNT NO.	-	Н	2010 Lawsuit settlement				
Max USA Corp 257 East 2nd Street Minecla, NY 11501			Languit Settlement				E 000 00
Sheet no. 3 of 6 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of ti	Sub nis p			\$ 49,986.58
			(Use only on last page of the completed Schedule F. Report the Summary of Schedules, and if applicable, on the Summary of Certain Liabilities and Relate	t als tatis	tic	on al	\$

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		(Continuation Sneet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. MDL-001			2011	H			
MDL Mold & Die Corp 4520 Progress Drive Columbus, IN 47201	-		Die Set Parts				1,088.82
ACCOUNT NO. MELL-001			2009				1,000.02
Mellies Products Inc. 307 Allen Street Morganville, KS 67468			Hydraulic Press				42.000.78
ACCOUNT NO. MID-001			2010				12,968.78
Mid-America Overseas 1150 Thorn Run Road Corawopolis, PA 15108	-		Customs Broker				1,129.74
ACCOUNT NO. NACH-001			2010				1,129.74
Nachi America Dept. CH 19398 Palatine, IL 60055			Drill Bits				
ACCOUNT NO. NEWL-001			2011				3,107.64
New London Engrg. 1700 Division Street New London, WI 54961	-		Conveyors				17,996.32
ACCOUNT NO. NOBLE-001			2010				17,330.32
Noble Die Components 830 Tower Drive Medina, MN 55340			Die Springs				1 172 41
ACCOUNT NO. 23994		Н	2009-2010	\vdash			1,173.41
NPCA 1320 City Center Drive Suite 200 Carmel, IN 48032	1		Advertising				
Sheet no. 4 of 6 continuation sheets attached to				C1	to*	ol.	11,078.59
Sheet no4 of6 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of th		age	e)	\$ 48,543.30
			(Use only on last page of the completed Schedule F. Repor the Summary of Schedules, and if applicable, on the S Summary of Certain Liabilities and Relate	t als tatis	tic	n al	\$

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			Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. OCEAN-001			2010	\vdash		Н	
Ocean Machinery 6720 NW 15th Way Ft. Lauerdale, FL 33309	-		Drill Bits				1,072.26
ACCOUNT NO. 63079			January 4, 2010			Н	1,072.20
Parfrey Trucking 6607 E. Broadway Spokane, WA 99212			Freigt charges				205.00
D100 004			2011			Н	635.00
ACCOUNT NO. PASS-001 Pass Punch & Die P.O. Box 70 Middleville, MI 49333	-		Punches & Dies				59.50
ACCOUNT NO. PEDD-001			2011				39.30
Penninghaus Corporation 300 N. Washington Avenue Bradley, IL 60915	-		Metal Fabricating and Tooling				
ACCOLUNTATO DIVOT 004			2010			Н	3,257.03
ACCOUNT NO. PIVOT-001 Pivot Punch Co. 6550 Campbell Bvd. Lockport, NY 14094	-		Die Set Tooling				
LOGOVINIANO DIVER 004			2040			\vdash	1,387.29
ACCOUNT NO. RKFE-001 RK Press Brake Dies 12512 S. Springfield Avenue Alsip, IL 60803			2010 Pressbrake Tooling				
						Ц	2,789.07
ACCOUNT NO. ROCK-001			2010 Safety Guards				
Rockord Systems 4620 Hydraulic Road Rockford, IL 61109			Jaiety Juaius				
Sheet no. 5 of 6 continuation sheets attached to				Sub	tota	L al	476.94
Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of the (Use only on last page of the completed Schedule F. Reporthe Summary of Schedules, and if applicable, on the Summary of Certain Liabilities and Relate	nis p T t als tatis	age Fota o o	al al al	\$ 9,677.09 \$

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		(Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. ROPE-001			2011	+			
Roper Whitney Of Rock 2833 Huffman Blvd. Rockford, IL 61103			Sheet Metal Tools				4 522 24
ACCOUNT NO.	H	Н	2010	+			1,523.31
Todd Barnes 1570 Riverside Dirve Verona, PA 15147			Sales Commission				45 450 00
ACCOUNT NO.		Н	2011	$\dashv \dashv$			15,152.88
Unihydro 310 E. Gamini Avenue Cosmos, MN 56228			Ironworkers & Tooling				
ACCOUNT NO. 264830		Н	2010	\dashv			681.13
UPS Supply Chain 28103 Network Place Chicago, IL 50673-1280			Freight charges				
ACCOUNT NO. 3879		Н	February 11, 2010	\dashv			555.38
Warhola Video Productions 801 Vinial St. 2nd Floor Pittsburgh, PA 15212			DVDs				4 000 00
ACCOUNT NO. 841607957	H	н	2010	+			1,883.20
YRC P.O. Box 13573 Newark, NJ 07188-3573			Freight charges				
							3,578.50
ACCOUNT NO.							
Sheet no. 6 of 6 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of the	Sub nis p			\$ 23,374.40
			(Use only on last page of the completed Schedule F. Report the Summary of Schedules, and if applicable, on the S Summary of Certain Liabilities and Relate	t als tatis	tic	on al	\$ 292,922.04

IN RE Pennto	ech Industi	rial To	ools.	Inc.
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	Case No	
Debtor(s)		

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases. DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT. NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT **Thomson Enterprises Business premises lease** 9400 McKnight Road, Suite 207 Pittsburgh, PA 15237

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IN	$\mathbf{R}\mathbf{F}$	Penntech	Industrial	Tools	Inc
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Case No	
	(If known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Walter Davic 319 Thompson Park Drive Cranberry Twp, PA 16066	SBA 404 3rd Street SW Washington, DC 20416

United States Bankruptcy Court Western District of Pennsylvania

IN RE:		Case No.
Penntech Industrial Tools, Inc.		Chapter 11
	Debtor(s)	•

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NUMBER OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 0.00		
B - Personal Property	Yes	3	\$ 210,470.86		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		\$ 128,332.59	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	7		\$ 292,922.04	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				\$
J - Current Expenditures of Individual Debtor(s)	No				\$
	TOTAL	16	\$ 210,470.86	\$ 421,254.63	

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United States Bankruptcy Court Western District of Pennsylvania

IN	RE:	Case No		
Penntech Industrial Tools, Inc.		Chapter 11		
	Debte	or(s)		
	DISCLOSURE OF	F COMPENSATION OF ATTORNEY FOR DEBTOR		
١.		2016(b), I certify that I am the attorney for the above-named debtor(s) and that corry, or agreed to be paid to me, for services rendered or to be rendered on behalf of the lows:		
	For legal services, I have agreed to accept		\$	20,000.00
	Prior to the filing of this statement I have received .		\$	8,000.00
	Balance Due		\$	12,000.00
<u>.</u>	The source of the compensation paid to me was:	Debtor Other (specify):		
3.	The source of compensation to be paid to me is:	Debtor Other (specify):		
	I have not agreed to share the above-disclosed or	ompensation with any other person unless they are members and associates of my la	ıw firm.	
		pensation with a person or persons who are not members or associates of my law fi		of the agreement.
	together with a list of the names of the people sh		тт. тт сору	or the agreement,
5.	In return for the above-disclosed fee, I have agreed to	render legal service for all aspects of the bankruptcy case, including:		
	b. Preparation and filing of any petition, schedules,	rendering advice to the debtor in determining whether to file a petition in bankruptcy, statement of affairs and plan which may be required; reditors and confirmation hearing, and any adjourned hearings thereof;	7 ;	
	proceeding.	will bill at the rate of \$275.00 per hour for all services to be re	nuereu n	ii us
ó.	By agreement with the debtor(s), the above disclosed The total fees due and owing are undet representation in this proceeding.	fee does not include the following services: ermined at this filing and will depend on the time expended b	y counse	el for
		CERTIFICATION		
	certify that the foregoing is a complete statement of an occeeding.	y agreement or arrangement for payment to me for representation of the debtor(s) in	ı this bankrı	uptcy
	May 24 0044	(-/ Comp. H. Circoma		
-	May 31, 2011 Date	/s/ Gary H. Simone Gary H. Simone 43955		
		Rishor Simone		
		101 E. Diamond Street Suite 208 Butler, PA 16001		
		(724) 283-7215 Fax: (724) 283-0229		

WARNING: Effective December 1, 2009, the 15-day deadline to file schedules and certain other documents under Bankruptcy Rule 1007(c) is shortened to 14 days. For further information, see note at bottom of page 2

UNITED STATES BANKRUPTCY COURT

NOTICE TO CONSUMER DEBTOR(S) UNDER §342(b) OF THE BANKRUPTCY CODE

In accordance with § 342(b) of the Bankruptcy Code, this notice to individuals with primarily consumer debts: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case.

You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

Notices from the bankruptcy court are sent to the mailing address you list on your bankruptcy petition. In order to ensure that you receive information about events concerning your case, Bankruptcy Rule 4002 requires that you notify the court of any changes in your address. If you are filing a joint case (a single bankruptcy case for two individuals married to each other), and each spouse lists the same mailing address on the bankruptcy petition, you and your spouse will generally receive a single copy of each notice mailed from the bankruptcy court in a jointly-addressed envelope, unless you file a statement with the court requesting that each spouse receive a separate copy of all notices.

1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days <u>before</u> the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies. Each debtor in a joint case must complete the briefing.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses. Each debtor in a joint case must complete the course.

2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

Chapter 7: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total fee \$299)

Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, the United States trustee (or bankruptcy administrator), the trustee, or creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.

Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.

The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your

B201A (Form 201A) (12/09) Page 2

discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.

Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

<u>Chapter 13</u>: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total fee \$274)

Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.

Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

WARNING: Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court. The documents and the deadlines for filing them are listed on Form B200, which is posted at http://www.uscourts.gov/bkforms/bankruptcy_forms.html#procedure.

Many filing deadlines change on December 1, 2009. Of special note, 12 rules that set 15 days to act are amended to require action within 14 days, including Rule 1007(c), filing the initial case papers; Rule 3015(b), filing a chapter 13 plan; Rule 8009(a), filing appellate briefs; and Rules 1019, 1020, 2015, 2015.1, 2016, 4001, 4002, 6004, and 6007.

United States Bankruptcy Court Western District of Pennsylvania

IN RE:	Case No
Penntech Industrial Tools, Inc.	Chapter 11
Debtor(s)	•

	OF NOTICE TO CONSUM 42(b) OF THE BANKRUPT		
Certificate of [N	on-Attorney] Bankruptcy Po	etition Preparer	
I, the [non-attorney] bankruptcy petition preparer signotice, as required by § 342(b) of the Bankruptcy C		y certify that I delivered to the deb	tor the attached
Printed Name and title, if any, of Bankruptcy Petitic Address:		Social Security number (If t petition preparer is not an in the Social Security number principal, responsible perso the bankruptcy petition prep (Required by 11 U.S.C. § 1	ndividual, state of the officer, n, or partner of parer.)
X			10.)
	Certificate of the Debtor		
I (We), the debtor(s), affirm that I (we) have received	ed and read the attached notice, a	s required by § 342(b) of the Bank	ruptcy Code.
Penntech Industrial Tools, Inc.	X /s/		5/31/2011
Printed Name(s) of Debtor(s)	Signature of	Debtor	Date
Case No. (if known)	X		
	Signature of	Joint Debtor (if any)	Date

Instructions: Attach a copy of Form B 201A, Notice to Consumer Debtor(s) Under § 342(b) of the Bankruptcy Code.

Use this form to certify that the debtor has received the notice required by 11 U.S.C. § 342(b) **only** if the certification has **NOT** been made on the Voluntary Petition, Official Form B1. Exhibit B on page 2 of Form B1 contains a certification by the debtor's attorney that the attorney has given the notice to the debtor. The Declarations made by debtors and bankruptcy petition preparers on page 3 of Form B1 also include this certification.

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Debtor(s)

(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have true and correct to the best of my knowled	have read the foregoing summary and schedules, consisting of sheets, and that they are edge, information, and belief.
Date:	Signature:
_	Debtor
Date:	Signature:
DECLARATION AND SIGNAT	JRE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)
compensation and have provided the debtor vand 342 (b); and, (3) if rules or guidelines h	I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), ave been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by e debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting ection.
Printed or Typed Name and Title, if any, of Bankru If the bankruptcy petition preparer is not an responsible person, or partner who signs the	individual, state the name, title (if any), address, and social security number of the officer, principal,
Address	
Signature of Bankruptcy Petition Preparer	Date
Names and Social Security numbers of all oth is not an individual:	er individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer
If more than one person prepared this docum	nent, attach additional signed sheets conforming to the appropriate Official Form for each person.
A bankruptcy petition preparer's failure to comprisonment or both. 11 U.S.C. § 110; 18 is	omply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or $U.S.C.\$ § 156.
DECLARATION UNDER P	ENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP
I, the President	(the president or other officer or an authorized agent of the corporation or a
(corporation or partnership) named as de	ettnership) of the Penntech Industrial Tools, Inc. Ebtor in this case, declare under penalty of perjury that I have read the foregoing summary and is (total shown on summary page plus 1), and that they are true and correct to the best of my
Date: May 31, 2011	Signature: /s/ Walter Davic
	Walter Davic (Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

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United States Bankruptcy Court Western District of Pennsylvania

IN RE:		Case No
Penntech Industrial Tools, Inc.		Chapter 11
	Debtor(s)	
	VERIFICATION OF CREDITOR MA	TRIX
The above named debtor(s) hereby v	erify(ies) that the attached matrix listing cred	itors is true to the best of my(our) knowledge.
Date: May 31, 2011	Signature: /s/ Walter Davic	
	Walter Davic, President	Debtor
Date:	Signature:	
		Joint Debtor, if any

Allegra 18 West Steuben Street Pittsburgh, PA 15205-2922

American Express PO Box 1270 Newark, NJ 07101-1270

Atek Corporation 1650 Burlington Avenue Kewanee, IL 61443

Bank Of America P.O. Box 16078 Greensboro, NC 27420

Break-A-Beam 25257 Mound Road Warren, MI 48091

Capital One Bank
P.O. Box 71083
Charlotte, NC 28272-1083

Chase Card Services P.O. Box 15153 Wilmington, DE 19886

Cieco Inc. 2401 Hookstown Grade Road Clinton, PA 15026

Citi Cards P.O. Box 6077 Sioux Falls, SD 57117-6077 Cleveland Punch & Die 666 Pratt Street Ravenna, OH 44266

CML USA Inc 3100 Research Pkwy Davenport, IA 52806

Cooper Weymouth Peterson 76 Hinkley Road Clinton, ME 04927

Danly P.O. Box 99897 Chicago, IL 60696

Eze Bend 80776 Kik Road Hermiston, OR 97838

FedEx Naitonal LTL P.O. Box 95001 Lakeland, FL 33804-5001

Fifth Third Bank 38 Fountain Square Place Cincinatti, OH 45263

Gocmaksan 34 SK No 5 Ostim/Andara 06730 Turkey,

Hanley Wood LLC One Thomas Circle NW Suite 100 Washington, DC 20005-5811 Herman Rossi Jr 4101 Kingswood Court Harrisburg, PA 17112

Hougen Manufacturing 3001 Hougen Drive Swartz Creek, MI 48473

Jancy Engineering 2715 Hickory Grove Road Davenport, IA 52804

Max USA Corp 257 East 2nd Street Minecla, NY 11501

MDL Mold & Die Corp 4520 Progress Drive Columbus, IN 47201

Mellies Products Inc. 307 Allen Street Morganville, KS 67468

Mid-America Overseas 1150 Thorn Run Road Corawopolis, PA 15108

Nachi America Dept. CH 19398 Palatine, IL 60055

New London Engrg. 1700 Division Street New London, WI 54961 Noble Die Components 830 Tower Drive Medina, MN 55340

NPCA 1320 City Center Drive Suite 200 Carmel, IN 48032

Ocean Machinery 6720 NW 15th Way Ft. Lauerdale, FL 33309

Parfrey Trucking 6607 E. Broadway Spokane, WA 99212

Pass Punch & Die P.O. Box 70 Middleville, MI 49333

Penninghaus Corporation 300 N. Washington Avenue Bradley, IL 60915

Pivot Punch Co. 6550 Campbell Bvd. Lockport, NY 14094

RK Press Brake Dies 12512 S. Springfield Avenue Alsip, IL 60803

Rockord Systems 4620 Hydraulic Road Rockford, IL 61109 Roper Whitney Of Rock 2833 Huffman Blvd. Rockford, IL 61103

SBA 404 3rd Street SW Washington, DC 20416

Thomson Enterprises 9400 McKnight Road, Suite 207 Pittsburgh, PA 15237

Todd Barnes 1570 Riverside Dirve Verona, PA 15147

Unihydro 310 E. Gamini Avenue Cosmos, MN 56228

UPS Supply Chain 28103 Network Place Chicago, IL 50673-1280

Walter Davic 319 Thompson Park Drive Cranberry Twp, PA 16066

Warhola Video Productions 801 Vinial St. 2nd Floor Pittsburgh, PA 15212

YRC P.O. Box 13573 Newark, NJ 07188-3573