Case 16-70781-JAD Doc 1 Filed 11/11/16 Entered 11/11/16 11:04:50 Desc Main Document Page 1 of 6

| | in this information to identif | | | | | |
|---------|--|--|-----------|--------------------------------------|---|-------------|
| FIII | in this information to identif | y your case: | | | | |
| Uni | ited States Bankruptcy Court for | or the: | | | | |
| WE | STERN DISTRICT OF PENNS | SYLVANIA, JOHNSTOWN DIVISION | _ | | | |
| Cas | se number (if known) | | Chapter | 11 | | |
| | | | | | ☐ Check if this an amen filing | ided |
| | | | | | | |
| Of | ficial Form 201 | | | | | |
| | | on for Non-Individu | als Fi | ling for Bank | ruptcy | 4/16 |
| | | a separate sheet to this form. On the top cument, Instructions for Bankruptcy For Taylor Equipment Company, Inc. | | | btor's name and case number (if | known). For |
| <u></u> | Debtor 3 hame | Taylor Equipment Company, inc. | | | | |
| 2. | All other names debtor used in the last 8 years | | | | | |
| | Include any assumed names, trade names and doing business as names | | | | | |
| 3. | Debtor's federal Employer Identification Number (EIN) | 23-2002001 | | | | |
| 4. | Debtor's address | Principal place of business | | Mailing addres | ss, if different from principal place | e of |
| | | 2882 Stoystown Rd Friedens, PA 15541-7020 | | PO Box 625 Somerset, P | A 15501-0625 | |
| | | Number, Street, City, State & ZIP Code | | P.O. Box, Num | ber, Street, City, State & ZIP Code | |
| | | Somerset County | | Location of property place of busing | incipal assets, if different from pr ess | incipal |
| | | | | 2882 Stoysto | own Rd Friedens, PA 15541-7 | 7020 |
| | | | | | , City, State & ZIP Code | |
| 5. | Debtor's website (URL) | | | | | |
| | | | | | | |
| 6. | Type of debtor | Corporation (including Limited Liabilit | y Company | (LLC) and Limited Liability | Partnership (LLP)) | |
| | | ☐ Partnership (excluding LLP) | | | | |
| | | ☐ Other. Specify: | | | | |

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Taylor Equipment Company, Inc. Debtor

| 7. | Describe debtor's business | A. Check one: Health Care Business (as defined in 11 U.S.C. § 101(27A)) Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) Railroad (as defined in 11 U.S.C. § 101(44)) Stockbroker (as defined in 11 U.S.C. § 101(53A)) Commodity Broker (as defined in 11 U.S.C. § 101(6)) Clearing Bank (as defined in 11 U.S.C. § 781(3)) None of the above | | | | | | | |
|-----|--|---|---------------|--|---|----------|---|----------------------|---|
| | | B Chec | k all that an | nlv | | | | | |
| | | B. Check all that apply ☐ Tax-exempt entity (as described in 26 U.S.C. §501) ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3) ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11)) | | | | | | | |
| | | | | | an Industry Classificati rts.gov/four-digit-nation | | | describes debtor. | |
| 8. | Under which chapter of the | Check o | nne. | | | | | | |
| 0. | Bankruptcy Code is the | ☐ Cha | | | | | | | |
| | debtor filing? | ☐ Cha | pter 9 | | | | | | |
| | | ■ Cha | pter 11. Che | eck a | ll that apply: | | | | |
| | | | | | Debtor's aggregate no less than \$2,566,050 | | | | nsiders or affiliates) are rears after that). |
| | | | | The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). | | | | | |
| | | | | | 1 2 2 2 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | | | | |
| | | | | | Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). | | | | |
| | | | | | _ | | | | |
| | | | | ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2. | | | | | |
| | | ☐ Cha | pter 12 | | | | | | |
| 9. | Were prior bankruptcy | ■ No. | | | | | | | |
| | cases filed by or against the debtor within the last 8 years? | ☐ Yes. | | | | | | | |
| | If more than 2 cases, attach a separate list. | | District | | | When | | Case number | |
| | | | District _ | | | When | | Case number | |
| 10. | Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? | ■ No □ Yes. | | | | | | | |
| | List all cases. If more than 1, attach a separate list | | Debtor | | | | F | Relationship | |
| | attaori a soparate list | | District _ | | | When | | Case number, if know | /n |
| | | | _ | | | | | | |

Filed 11/11/16 Entered 11/11/16 11:04:50 Desc Main Case 16-70781-JAD Doc 1 Page 3 of 6 Case number (if known) Document Debtor Taylor Equipment Company, Inc. 11. Why is the case filed in Check all that apply: this district? Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district. A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district. 12. Does the debtor own or ■ No have possession of any Answer below for each property that needs immediate attention. Attach additional sheets if needed. ☐ Yes. real property or personal property that needs immediate attention? Why does the property need immediate attention? (Check all that apply.) ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? ☐ It needs to be physically secured or protected from the weather. ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options). ☐ Other Where is the property? Number, Street, City, State & ZIP Code Is the property insured? ☐ No ☐ Yes. Insurance agency Contact name Phone Statistical and administrative information Check one: Debtor's estimation of available funds Funds will be available for distribution to unsecured creditors. ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors. 14. Estimated number of **1**,000-5,000 **1** 25,001-50,000 1-49 creditors **5001-10,000 5**0,001-100,000 **50-99 1**0,001-25,000 ☐ More than 100,000 □ 100-199 **200-999** 15. Estimated Assets □ \$1,000,001 - \$10 million □ \$500,000,001 - \$1 billion **\$0 - \$50,000** □ \$10,000,001 - \$50 million □ \$1,000,000,001 - \$10 billion **\$50,001 - \$100,000** □ \$10,000,000,001 - \$50 billion □ \$50,000,001 - \$100 million ■ \$100,001 - \$500,000 □ \$100,000,001 - \$500 million ☐ More than \$50 billion □ \$500,001 - \$1 million 16. Estimated liabilities **□** \$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

□ \$500,001 - \$1 million

■ \$1,000,001 - \$10 million

□ \$10,000,001 - \$50 million

□ \$50,000,001 - \$100 million

□ \$100,000,001 - \$500 million

□ \$500,000,001 - \$1 billion

☐ More than \$50 billion

□ \$1,000,000,001 - \$10 billion

□ \$10,000,000,001 - \$50 billion

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Debtor

Taylor Equipment Company, Inc.

| Request for | Relief, | Declaration, | and | Signatures |
|-------------|---------|--------------|-----|-------------------|

19963

Bar number and State

| | s a serious crime. Making a false statement in con or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571 | nection with a bankruptcy case can result in fines up to \$500,000 or imprisonment |
|--|---|--|
| 17. Declaration and signature of authorized representative of debtor | I have been authorized to file this petition on be | and have a reasonable belief that the information is trued and correct. |
|) | <i>(</i> | David P. Taylor |
| · | Signature of authorized representative of debto Title President | |
| 18. Signature of attorney | Signature of attorney for debtor | Date November 10, 2016 MM / DD / YYYY |
| | Robert H. Slone Printed name | |
| | Mahady & Mahady Firm name | |
| | 223 S Maple Ave Greensburg, PA 15601-3232 Number, Street, City, State & ZIP Code | |
| | Contact phone | Email address robertslone223@gmail.com |

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| | | _ |
|--------------------------------|--|---|
| Fill in this info | ormation to identify the case: | |
| Debtor name | Taylor Equipment Company, Inc. | |
| United States E | Bankruptcy Court for the: WESTERN DISTRICT OF PENNSYLVANIA, JOHNSTOWN DIVISION | |
| Case number(i | if known) | |
| | | Check if this is an amended filing |
| Official Fo | rm 202 | |
| Declara | ation Under Penalty of Perjury for Non-Individ | ual Debtors 12/15 |
| for the schedu amendments o | who is authorized to act on behalf of a non-individual debtor, such as a corporation or partner les of assets and liabilities, any other document that requires a declaration that is not include of those documents. This form must state the individual's position or relationship to the debto cruptcy Rules 1008 and 9011. | ed in the document, and any |
| | ankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaini th a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or | |
| De | eclaration and signature | |
| | president, another officer, or an authorized agent of the corporation; a member or an authorized agent is a representative of the debtor in this case. | of the partnership; or another individual |
| I have exa | amined the information in the documents checked below and I have a reasonable belief that the inform | nation is true and correct: |
| | Schedule A/B: Assets-Real and Personal Property(Official Form 206A/B) | |
| _ | Schedule D: Creditors Who Have Claims Secured by Property(Official Form 206D) | |
| _ | Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F) Schedule G: Executory Contracts and Unexpired Leases(Official Form 206G) | |
| | Schedule H: Codebtors (Official Form 206H) | |
| _ | Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum) | |
| _ | Amended Schedule Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and A | Are Not Insiders (Official Form 204) |
| | Other document that requires a declaration | wo real molacite (emolaci i emil 20 i) |
| I declare | under penalty of perjury that the foregoing is true and correct. | |
| Executed | | |
| | Signature of individual signing on behalf of debtor | |
| | David P. Taylor | |
| | Printed name | |

President

Position or relationship to debtor

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| Fill in this information to identify the case: | |
|---|--------------------------|
| Debtor name Taylor Equipment Company, Inc. | |
| United States Bankruptcy Court for the: WESTERN DISTR | OF ☐ Check if this is an |
| PENNSYLVANIA, | HNSTOWN |
| DIVISION | |
| Case number (if known): | amended filing |
| | |

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and
Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

| Name of creditor and complete mailing address, including zip code | Name, telephone number and email address of creditor contact | Nature of claim (for example, trade debts, bank loans, professional services, and government contracts) | Indicate if claim is contingent, unliquidated, or disputed | Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim. | | | |
|--|--|---|---|---|---|-----------------|--|
| | | | | Total claim, if partially secured | Deduction for value of collateral or setoff | Unsecured claim | |
| Bank of America PO Box 15796 Wilmington, DE 19886-5796 | | | | | | \$17,000.00 | |
| Cleveland Brothers Equipment Co. 4565 William Penn Hwy Murrysville, PA 15668-2003 | | | | | | \$15,000.00 | |
| David P. Taylor PO Box 83 Rector, PA 15677-0083 | | | | \$180,000.00 | \$0.00 | \$180,000.00 | |
| First National Bank of PA 4140 E State St Hermitage, PA 16148-3401 | | | | \$1,904,546.11 | \$0.00 | \$1,904,546.11 | |
| Rotz & Stonesifer Co. 1134 Kennebec Dr Chambersburg, PA 17201-2809 | | | | | | \$23,000.00 | |
| Somerset Trust Company 151 W Main St Somerset, PA 15501-2041 | | | | \$110,000.00 | \$0.00 | \$110,000.00 | |
| Sperry Drilling, Inc. 1023 Cumberland Hwy Berlin, PA 15530-5909 | | | | | | \$2,200.00 | |