

**Fill in this information to identify the case:**

United States Bankruptcy Court for the:  
Western District of Pennsylvania  
(State)  
Case number (if known): \_\_\_\_\_ Chapter 11

Check if this is an amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name VSAC, LLC

2. All other names debtor used in the last 8 years  
Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN) 03 - 0376379

4. Debtor's address  
Principal place of business: 4349 Verona Road  
Number Street  
Pittsburgh PA 15147  
City State ZIP Code  
County: ALLEGHENY  
Mailing address, if different from principal place of business:  
Number Street  
P.O. Box  
City State ZIP Code  
Location of principal assets, if different from principal place of business:  
Number Street  
City State ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor  
 Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
 Partnership (excluding LLP)  
 Other. Specify: \_\_\_\_\_

Debtor VSAC, LLC  
Name

Case number (if known) \_\_\_\_\_

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5 3 1 3

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

No

Yes. District Western Pennsylvania When 10/03/2014 Case number 14-24011-GLT  
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No

Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_  
MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

Case number, if known \_\_\_\_\_

Debtor VSAC, LLC Case number (if known) \_\_\_\_\_  
Name

**11. Why is the case filed in this district?**

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

- No
- Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other \_\_\_\_\_

**Where is the property?** \_\_\_\_\_

Number \_\_\_\_\_ Street \_\_\_\_\_  
 \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**Is the property insured?**

- No
- Yes. Insurance agency \_\_\_\_\_  
 Contact name \_\_\_\_\_  
 Phone \_\_\_\_\_

**Statistical and administrative information**

**13. Debtor's estimation of available funds**

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

**14. Estimated number of creditors**

- 1-49
- 50-99
- 100-199
- 200-999
- 1,000-5,000
- 5,001-10,000
- 10,001-25,000
- 25,001-50,000
- 50,001-100,000
- More than 100,000

**15. Estimated assets**

- \$0-\$50,000
- \$50,001-\$100,000
- \$100,001-\$500,000
- \$500,001-\$1 million
- \$1,000,001-\$10 million
- \$10,000,001-\$50 million
- \$50,000,001-\$100 million
- \$100,000,001-\$500 million
- \$500,000,001-\$1 billion
- \$1,000,000,001-\$10 billion
- \$10,000,000,001-\$50 billion
- More than \$50 billion

Debtor VSAC, LLC Case number (if known) \_\_\_\_\_  
Name

16. Estimated liabilities
- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$0-\$50,000                   | <input type="checkbox"/> \$1,000,001-\$10 million    | <input type="checkbox"/> \$500,000,001-\$1 billion     |
| <input type="checkbox"/> \$50,001-\$100,000             | <input type="checkbox"/> \$10,000,001-\$50 million   | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
| <input checked="" type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million  | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million          | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion        |

**Request for Relief, Declaration, and Signatures**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/31/2018  
MM / DD / YYYY

s/Sponce Cade \_\_\_\_\_ Sponce Cade \_\_\_\_\_  
Signature of authorized representative of debtor Printed name

Title Owner \_\_\_\_\_

**18. Signature of attorney**

s/s/Francis E. Corbett \_\_\_\_\_ Date 01/31/2018 \_\_\_\_\_  
Signature of attorney for debtor MM / DD / YYYY

Francis E. Corbett \_\_\_\_\_  
Printed name

Francis E. Corbett, Esquire \_\_\_\_\_  
Firm name

310 Grant St., Suite 1420 \_\_\_\_\_  
Number Street

Pittsburgh \_\_\_\_\_ PA 15219 \_\_\_\_\_  
City State ZIP Code

(412) 456-1882 \_\_\_\_\_ fcorbett@fcorbettlaw.com \_\_\_\_\_  
Contact phone Email address

37594 \_\_\_\_\_ PA \_\_\_\_\_  
Bar number State

**Fill in this information to identify the case:**

Debtor name VSAC, LLC

United States Bankruptcy Court for the: Western District Of Pennsylvania

Case number (If known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	First Commonwealth Bank 1105 South Braddock Avenue  Pittsburgh, PA15218		First Mortgage		18,000.00	0.00	\$18,000.00
2	See Attachment 1 Bankruptcy Division P.O. Box 280946 Harrisburg, PA17128		Taxes and Other Government Debts				\$4,500.00
3	Allegheny County Treasurer Room 108 Courthouse 436 Grant Street Pittsburgh, PA15219		Tax Lien		15.00	0.00	\$15.00
4	See Attachment 2 Keystone Collections Group 260 Aster Street Penn Hills, PA15235		Tax Lien		10.00	0.00	\$10.00
5	There are no additional creditors						\$1.00
6							
7							
8							

Debtor VSAC, LLC  
Name

Case number (if known) \_\_\_\_\_

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

Attachment  
Debtor: VSAC, LLC Case No:

Attachment 1

Pennsylvania Department of Revenue

Attachment 2

Penn Hills School District and Municipality

Fill in this information to identify the case and this filing:

Debtor Name VSAC, LLC  
United States Bankruptcy Court for the: Western District Of Pennsylvania  
Case number (if known): \_\_\_\_\_

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- A Summary of Assets and Liabilities for Non-Individuals (Official Form 206—Summary)
- Amended Schedule \_\_\_\_\_
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration List of Creditors Holding 20 Largest Unsecured Claims

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/31/2018  
MM / DD / YYYY

X s/Sponce Cade  
Signature of individual signing on behalf of debtor

Sponce Cade  
Printed name

Owner  
Position or relationship to debtor



UNITED STATES BANKRUPTCY COURT  
Western District of Pennsylvania

In re:

Case No. BKY

VSAC, LLC,

Debtor(s)

Chapter 11 Case

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Sponce Cade, declare under penalty of perjury that I am the Owner of VSAC, LLC, a Pennsylvania corporation and that on January 30, 2018 the following resolution was duly adopted by the owners of this corporation:

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Sponce Cade, Owner of this corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Sponce Cade, Owner of this corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case; and

Be It Further Resolved, that Sponce Cade, Owner of this corporation, is authorized and directed to employ Francis E. Corbett, attorney and the law firm of Francis E. Corbett, Esquire to represent the corporation in such bankruptcy case."

Executed on: January 31, 2018	Signed: s/Sponce Cade
	Sponce Cade 8140 Aber Road, Verona, PA 15147 ( <i>Name and Address of Subscriber</i> )

**United States Bankruptcy Court**  
**Western District of Pennsylvania**

In re **VSAC, LLC**

Case No.

Debtor.

Chapter **11**

**STATEMENT OF CORPORATE OWNERSHIP**

Comes now           **VSAC, LLC**           (the "Debtor") and pursuant to Fed. R. Bankr. P. 1007(a) and 7007.1 state as follows:

       All corporations that directly or indirectly own 10% or more of any class of the corporation's equity interests are listed below:

OR,

  **X**   There are no entities to report.

By: **s/s/Francis E. Corbett**

**Francis E. Corbett**  
Signature of Attorney

Counsel for **VSAC, LLC**  
Bar no.: **37594**  
Address.: **310 Grant St., Suite 1420**  
**Pittsburgh, Pennsylvania 15219**

Telephone No.: **(412) 456-1882**  
Fax No.: **(412) 471-5125**  
E-mail address: **fcorbett@fcorbettlaw.com**

**UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF PENNSYLVANIA**

In Re:

VSAC, LLC,

Debtor

Case No.

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007, Fed. R. Bank. P. for filing in this Chapter 11 case.

Security Holder's Registered Name and Last Known Address or Place of Business	Class of Security	Number of Securities or Percentage	Kind of Interest
None			

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION  
OR PARTNERSHIP**

I, Sponce Cade, Owner of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing **List of Equity Security Holders** and that it is true and correct to the best of my information and belief.

Date: January 31, 2018

Signature: s/Sponce Cade

Printed Name: Sponce Cade

Title: Owner

**Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.**

UNITED STATES BANKRUPTCY COURT  
Western District of Pennsylvania

In re: **VSAC, LLC**

Case No. \_\_\_\_\_

Debtors

Chapter **11**

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

Dated: **January 31, 2018**

Signed: **s/Sponce Cade**

Dated: \_\_\_\_\_

Signed: \_\_\_\_\_

Signed: **s/s/Francis E. Corbett**

**Francis E. Corbett**  
**Attorney for Debtor(s)**  
**Bar no.: 37594**  
**310 Grant St., Suite 1420**  
**Pittsburgh, Pennsylvania 15219**  
**Telephone No: (412) 456-1882**  
**Fax No: (412) 471-5125**

**E-mail address:**  
**fcorbett@fcorbettlaw.com**

Allegheny County Treasurer  
Room 108 Courthouse  
436 Grant Street  
Pittsburgh, PA 15219

Eric D. Rosenberg, Esquire  
Metz Lewis Brodman Must O'Keefe, LLC  
535 Smithfield Street, Suite 800  
Pittsburgh, PA 15222

First Commonwealth Bank  
1105 South Braddock Avenue  
Pittsburgh, PA 15218

Jeffrey R. Hunt, Esquire  
Goehring, Rutter & Boehm  
437 Grant St., 14th Floor  
Pittsburgh, PA 15219

Jennifer Cerce, Esquire  
Maiello, Brungo & Maiello, LLP  
South Side Works  
424 South 27th St., #210  
Pittsburgh, PA 15203

Penn Hills School District and Municipal  
Keystone Collections Group  
260 Aster Street  
Penn Hills, PA 15235

Pennsylvania Department of Revenue  
Bankruptcy Division  
P.O. Box 280946  
Harrisburg, PA 17128

There are no additional creditors