

CIRCULAR FOR BROKERS NO. 2624-2004

The Philippine Stock Exchange, Inc.

Disclosures Dividend Notice Stock Rights Notice Stockholders' Meeting SEC / Gov't Issuance Transfer Agent's Notice

Others:

Date : June 14, 2004 Subject : PHILIPPINE LONG DISTANCE TELEPHONE COMPANY Additional Listing

The Exchange approved on June 14, 2000, the application submitted by **PHILIPPINE LONG DISTANCE TELEPHONE COMPANY (the "Company")** to list additional **1,289,745 common shares**, with a **par value** of **P5.00 per share**, to cover the **Executive Stock Option Plan ("ESOP")** of the Company, at an **exercise price** of **P814.00 per share**.

In this connection, please be advised that a total of 1,000 common shares have been availed of and fully paid by the optionees under the Company's ESOP.

In view thereof, the **listing of the 1,000 common shares is set for Tuesday**, **June 15, 2004**. This brings the number of common shares listed under the ESOP to a total of 35,660 common shares.

The designated stock transfer agent is hereby authorized to record and register in its books the above number of shares.

For your information and guidance.

(Original Signed) MARIA ISABEL T. GARCIA *Head, Listings Department*

Noted by:

(Original Signed) JURISITA M. QUINTOS Senior Vice President- Operations Group

Finance / Admin / Membership	Compliance & Surveillance Grp.	Listing & Disclosures Grp.	COO / Automated Trading Grp.	Business Dev't & Info. Group	CEO / Legal	
Tel. No.688-7560/7440/7460	Tel. No. 688-7559	Tel. No. 688-7501/7510	Tel. No. 688-7405/819-4400	Tel. No. 688-7590	Tel. No. 688-7400/819-4408	

THE PHILIPPINE STOCK EXCHANGE, INC.

DATABASE FORM: Additional Listing of Shares Change in Issued and Outstanding Shares and Listed Shares Due to Executive Stock Option Plan Availment

Security Name	PHILIPPINE	LONG	DISTANCE			
	TELEPHONE COMPANY					
Stock Symbol	TEL					
Previous Issued Shares	169,326,309					
Previous Outstanding Shares	169,326,309					
Previous Listed Shares	195,271,158					
Adjusted Issued Shares	169,327,309					
Adjusted Outstanding Shares	169,327,309 ¹					
Adjusted Listed Shares	195,272,158					
Effectivity Date	June 15, 2004					
Prepared By :						
Supervis	or /Head, Listing	s Departme	nt			
	Signature/Date/	Time				
Approved By :						
Senior Vi	erations Gro	oup				
	Signature/Date/	Time				
Received By :						
PSE Cen	PSE Centre Computer Operations Head					
	Signature/Date/Time					

¹ Refer to Circular for Brokers no._____ dated June 14, 2004