

ARCHDIOCESE OF PORTLAND IN OREGON
 TOTAL CASH/INVESTMENTS
 AS OF 6/30/04

	PROPERTY FUND	RESTRICTED FUND	CGA FUND	CEEF FUND	PRIEST RETIRE FUND	QUASI-ENDOW FUND	A/D CEMETERIES	TOTAL
TOTAL INVESTMENTS	692,117.40	2,842,430.59	1,322,540.08	22,564,713.11	6,885,071.70	36,798,173.13	9,017,816.08	80,122,862.09
TOTAL SHORT-TERM INVESTMENTS	-	-	-	-	-	-	-	-
TOTAL MONEY MARKET ACCOUNTS	-	-	-	-	-	-	-	-
TOTAL CASH IN CHECKING/SWEEP ACCOUNTS	-	165,902.31	-	-	2,730.98	-	96,740.14	265,373.43
TOTAL CASH & INVESTMENTS	692,117.40	3,008,332.90	1,322,540.08	22,564,713.11	6,887,802.68	36,798,173.13	9,114,556.22	80,388,235.52
	GENERAL FUND	ACA FUND	ALIP FUND	INSURANCE FUND			GRAND TOTAL	
TOTAL INVESTMENTS	5,490,309.87	-	3,786,529.66	-	9,276,839.53	89,399,701.62		
TOTAL SHORT-TERM INVESTMENTS			9,678,687.10		9,678,687.10	9,678,687.10		
TOTAL MONEY MARKET ACCOUNTS			17,554.33		17,554.33	17,554.33		
TOTAL CASH IN CHECKING/SWEEP ACCOUNTS	(555,957.24)	3,087,384.87	1,557,412.74	(196,016.73)	3,892,823.64	4,158,197.07		
TOTAL CASH & INVESTMENTS	4,934,352.63	3,087,384.87	15,040,183.83	(196,016.73)	22,865,904.60	103,254,140.13		

PASTORAL CENTER

THE CASH FLOW STATEMENT

GENERAL OPERATING FUND																				
		CURRENT BUDGET 2004-2005		ADOPTED BUDGET 2005-2006		JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		TOTAL		
SUPPORT AND REVENUES:																				
Cemetery Contribution		\$ 100,000	\$ 100,000	\$ 758,369	\$ 758,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OCP Contribution		761,712	761,712	79,335	79,335															
OCP Special Funding		102,466	102,466																	
Perpetual-Endowment Income		2,481,566	2,431,907	205,804	205,804	46,650	46,650	50,000	50,000	251,796	251,796	50,000	50,000	52,000	52,000	205,804	205,804	1,234,824	1,234,824	
Investment Income		394,806	521,534																297,300	297,300
Parish Assessments		2,897,315	3,023,504																1,510,776	1,510,776
Restricted Funds Applied		330,500	925,750	340,000	125,000														665,000	665,000
Other Income/Transfers In (Out)		70,070	57,804			1,000	1,000			2,000	2,000			50,000	50,000	1,000	1,000	25,000	25,000	
Gain on Sale of Assets		-	-																33,000	33,000
Designated Fund Contributions		429,800	353,000	25,000	18,000					10,000	10,000			10,000	10,000	10,000	10,000	10,000	83,000	
Pastoral Center Ministries (ACA)		611,040	654,243	-	-														-	-
Second Collections		-	-	170,000	100,000					65,000	65,000			95,000	95,000	65,000	65,000	65,000	560,000	
Department/Fund Revenues		872,850	874,200	47,000	30,000					47,000	30,000			47,000	30,000	32,000	32,000	32,000	216,000	
Total Support and Revenues		9,052,125	9,779,646	1,087,250	778,250	664,600	680,600	697,600	697,600	680,600	691,600	691,600	691,600	691,600	691,600	691,600	691,600	4,598,900	4,598,900	
EXPENSES:																				
Executive Department		883,007	913,147	78,100	64,100	58,600	58,600			77,100	77,100			72,600	72,600	57,100	57,100	407,600	407,600	
Clergy Personnel and Education		537,450	567,723	40,000	40,000	42,000	42,000			43,000	43,000			40,000	40,000	45,000	45,000	248,000	248,000	
Catholic Schools		471,873	480,249	38,500	38,500					38,500	38,500			38,500	38,500	55,000	55,000	251,000	251,000	
Pastoral Services		510,063	498,624	37,400	37,400					41,300	41,300			38,800	38,800	41,300	41,300	233,500	233,500	
Evangelization Services		691,879	680,041	52,000	60,000					52,000	52,000			47,000	47,000	50,000	50,000	311,000	311,000	
Public Services		133,511	136,641	10,030	10,030					10,030	10,030			10,030	10,030	10,030	10,030	60,180	60,180	
Tribunal		255,950	265,417	20,000	20,000					20,000	20,000			20,000	20,000	20,000	20,000	20,000	120,000	
Finance and Administration		741,104	768,196	95,000	55,000	45,000	45,000			45,000	45,000			45,000	45,000	45,000	45,000	330,000	330,000	
Resource Development		183,141	186,373	10,000	10,000					10,000	10,000			10,000	10,000	10,000	10,000	60,000	60,000	
Business and Property Management		808,611	888,287	64,500	66,000					64,500	66,000			64,500	66,000	64,500	64,500	442,000	442,000	
Financial Services		334,399	347,004	29,000	29,000					29,000	29,000			29,000	29,000	29,000	29,000	174,000	174,000	
Human Resources		391,741	411,325	24,600	24,600					24,600	24,600			24,600	24,600	24,600	24,600	147,600	147,600	
Shared Services		198,200	208,250	15,000	15,000					15,000	15,000			15,000	15,000	15,000	15,000	90,000	90,000	
Occupancy		-	-	-	-					-	-			-	-	-	-	-	-	
Provision for Bad Debts		245,300	241,300	-	-					-	-			-	-	-	-	-	-	
Depreciation		1,996,044	1,996,044	32,255	32,183	32,109	32,109			32,036	32,036			31,961	31,961	31,887	31,887	192,431	192,431	
Debt Service		254,000	220,000	16,000	22,000	18,000	18,000			25,000	25,000			30,000	30,000	30,000	30,000	141,000	141,000	
Designated Fund Expense		330,500	925,750	340,000	125,000	50,000	50,000			50,000	50,000			50,000	50,000	50,000	50,000	665,000	665,000	
Restricted Funds Used		84,352	44,275	-	25,000	155,000	200,000			-	-			-	-	-	-	-	-	
Contingency		-	-	360,000	360,000	360,000	360,000			360,000	360,000			360,000	360,000	360,000	360,000	2,160,000	2,160,000	
Second Collections		1,000	1,000	1,287,385	1,167,313	1,110,139	949,566			949,566	949,566			999,491	999,491	1,174,417	1,174,417	6,688,311	6,688,311	
Legal and Other Expenses		9,052,125	9,779,646	-	-	\$ (389,063)	\$ (445,539)	\$ (268,966)	\$ (268,966)	\$ (301,891)	\$ (482,817)	\$ (2,088,411)	\$ (2,088,411)							
Total Expenses		\$ -	\$ -	\$ (200,135)	\$ (389,063)	\$ (445,539)	\$ (268,966)	\$ (268,966)	\$ (301,891)	\$ (482,817)	\$ (2,088,411)	\$ (2,088,411)								

12/8/2005

ANNUAL CATHOLIC APPEAL

CASH FLOW

CASH FLOW										
		Budget	Budget	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
2004-2005	2005-2006									
REVENUES:										
2006 Campaign	\$ 3,230,000	\$ 3,082,648	\$ 70,000	\$ 200,000	\$ 1,300,000	\$ 500,000	\$ 350,000	\$ 275,000		\$ 2,695,000
2005 Program Revenues	311,500	409,200	-	-	-	4,500	7,000	1,000		12,500
TOTAL REVENUES	3,541,500	3,491,848	70,000	200,000	1,300,000	504,500	357,000	276,000		2,707,500
EXPENSES:										
705 Campus Ministries	197,000	197,000	71,188	-	5,000	-	-	-		76,188
715 Church Organizations	147,935	149,556	3,000	5,500	86,621	5,000	7,785	2,500		110,406
716 Prison Ministry	43,181	48,160	-	-	-	-	-	-		-
717 Pro-Life Activities	3,500	3,500	-	-	500	1,000	-	-		1,500
720 Bishops Discretionary	20,000	20,000	2,500	1,000	2,000	1,000	5,000	3,000		14,500
722 Designated ACA Ministries	611,040	654,243	-	-	-	-	-	-		-
725 Education-Elementary	230,000	349,000	-	66,000	-	65,000	-	18,000		149,000
730 Education-Secondary	148,250	149,000	-	-	66,667	22,500	10,000	34,500		133,667
735 Ethnic Vicariates	358,007	361,643	3,500	153,500	3,500	3,500	3,500	3,500		171,000
739 Religious Education	15,000	15,000	600	600	2,300	1,000	1,000	1,400		6,900
740 Family Life Grants	47,675	47,675	-	-	-	-	2,500	-		2,500
741 Youth Ministry	30,000	30,000	4,500	700	3,000	2,000	2,500	500		13,200
743 Permanent Diaconate	47,931	53,070	5,000	3,000	4,000	4,300	4,000	3,000		23,300
745 Ministry Formation	25,000	25,000	-	10,000	-	-	2,250	-		12,250
746 ACA Fundraising Costs	286,500	300,000	-	-	-	-	-	-		-
747 Justice and Peace	94,667	118,516	13,259	11,259	7,259	7,759	8,259	28,259		76,054
750 Seminarian Education	451,298	447,547	42,786	123,559	18,886	17,786	26,349	13,249		242,615
755 Parish Support	93,455	74,689	-	-	-	-	-	11,000		11,000
757 Ecumenical/I-R Affairs	2,550	2,550	-	500	300	-	-	200		1,000
760 Continuing Education	116,397	129,635	5,650	5,650	5,650	5,650	5,650	27,650		55,900
765 Vocations	64,185	68,588	4,200	6,500	5,500	3,700	4,500	9,700		34,100
770-785 Retired Priests	462,881	489,082	32,500	32,500	32,500	32,500	32,500	32,500		195,000
790-799 Medical Leaves	30,000	30,000	405	405	405	405	405	405		2,430
975 Oregon Catholic Conference	178,606	186,027	15,000	15,000	15,000	15,000	15,000	15,000		90,000
TOTAL EXPENSES	3,705,058	3,949,481	204,088	435,673	259,088	188,100	131,198	204,363		1,422,510
12/5/2005	\$ (163,558)	\$ (457,633)	\$ (134,088)	\$ (235,673)	\$ 1,040,912	\$ 316,400	\$ 225,802	\$ 71,637		\$ 1,284,990

**ARCHDIOCESE OF PORTLAND
PASTORAL CENTER**

Cash Flow for the Property Fund

ARCHDIOCESE OF PORTLAND

PASTORAL CENTER

Cash Flow
for the Restricted Fund

		CURRENT BUDGET	ADOPTED BUDGET	JANUARY 2005-2006	FEBRUARY 2005-2006	MARCH 2005-2006	APRIL 2005-2006	MAY 2005-2006	JUNE 2005-2006	TOTAL
REVENUES:										
Restricted Fund Contributions	\$ -	\$ 200,000	\$ 3,500	\$ 7,000	\$ 8,000	\$ 5,000	\$ 10,000	\$ 35,000	\$ 68,500	
Investment Income	-	72,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	36,000
Total Revenues	-	272,000	9,500	13,000	14,000	11,000	16,000	41,000	41,000	104,500
EXPENSES:										
Restricted Fund Distributions	-	250,600	18,000	3,000	5,000	10,000	17,000	25,000	78,000	
Seminarian Stipends and Health Care	143,212	142,288	12,900	12,900	12,900	24,500	12,900	1,000	77,100	
Seminarian Tuition, Room and Board	285,210	264,410	25,000	106,000	-	-	-	-	131,000	
Seminarian Program Support	22,875	40,850	4,000	4,000	3,000	5,000	8,000	5,000	29,000	
Total Expenses	451,297	698,148	59,900	125,900	20,900	39,500	37,900	31,000	315,100	
		\$ (451,297)	\$ (426,148)	\$ (50,400)	\$ (112,900)	\$ (6,900)	\$ (28,500)	\$ (21,900)	\$ 10,000	\$ (210,600)
12/1/2005										

ARCHDIOCESE OF PORTLAND

Cash Flow for the Charitable Gift Annuity Fund

ARCHDIOCESE OF PORTLAND

PASTORAL CENTER

Cash Flow

For the Insurance Fund

ARCHDIOCESE OF PORTLAND

PASTORAL CENTER

Cash Flow for the Perpetual Endowment Fund

Exhibit B
Page 7 of 9

ARCHDIOCESE OF PORTLAND
PASTORAL CENTER

Cash Flow

for the Priest Retirement Fund

	CURRENT BUDGET	ADOPTED BUDGET							
	2004-2005	2005-2006	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
REVENUES:									
Priest Retirement Billings	\$ -	\$ 1,276,000	\$ 140,000	\$ 170,000	\$ 30,000	\$ 140,000	\$ 170,000	\$ 30,000	\$ 680,000
St. John Vianney Center Rental Income	106,020	147,000	13,230	13,230	1,000	1,000	1,000	1,000	79,380
Priest Retirement Contributions	-	20,000	1,000	1,000	-	-	-	-	6,000
Investment Income	1,200	564,000	52,000	52,000	52,000	52,000	52,000	52,000	312,000
Investment Income (St. John Vianney Ctr.)	4,500	6,700	600	600	600	600	600	600	3,600
Transfer from ACA	-	-	-	-	-	-	-	-	-
Other Income	4,500	4,500	-	-	-	-	-	-	-
Total Revenues	116,220	2,018,200	206,830	236,830	96,830	206,830	236,830	96,830	1,080,980
EXPENSES:									
Salaries and Benefits	79,729	75,268	6,400	6,400	6,400	6,400	6,400	6,400	38,400
Insurance	9,900	10,850	-	-	-	-	-	-	-
Property Taxes	11,500	10,750	-	-	-	-	-	-	-
Meal Expense	11,000	16,000	1,500	1,500	1,500	1,500	1,500	1,500	9,000
Utilities	7,400	7,700	1,600	1,400	900	800	700	600	6,000
Capital Maintenance Reserve	4,500	4,500	-	-	-	-	4,500	-	4,500
Maintenance, Supplies and Other Expenses	17,200	17,220	1,000	1,000	1,000	1,000	1,000	1,000	6,000
Actuarial Expense	-	8,000	-	-	-	-	-	4,000	4,000
Religious Order Distributions	-	176,000	-	-	55,000	-	-	55,000	110,000
MassMutual Distributions	-	1,100,000	-	-	275,000	-	-	275,000	550,000
Total Expenses	141,229	1,426,288	10,500	10,300	339,800	9,700	14,100	343,500	727,900
	\$ (25,009)	\$ 591,912	\$ 196,330	\$ 226,530	\$ (242,970)	\$ 197,130	\$ 222,730	\$ (246,670)	\$ 353,080

12/12/2005

12/12/2005

ARCHDIOCESE OF PORTLAND
PASTORAL CENTER

Cash Flow

for the Archdiocesan Cemeteries Fund

	REVENUES:	CURRENT BUDGET		ADOPTED BUDGET		MAY	JUNE	TOTAL
		2004-2005	2005-2006	JANUARY	FEBRUARY			
Sales Receivable Collections	\$ 1,208,300	\$ 1,237,800	\$ 105,000	\$ 105,000	\$ 110,000	\$ 120,000	\$ 110,000	\$ 660,000
Contributions	-	-	6,000	6,000	6,000	6,000	6,000	36,000
Investment Income	780,000	780,000	70,000	70,000	70,000	70,000	70,000	420,000
Other Income	9,450	9,400	500	500	500	500	500	3,000
Care Fund Transfer	435,000	545,000	-	-	-	-	-	-
Total Revenues	2,432,750	2,572,200	181,500	181,500	186,500	186,500	186,500	1,119,000
EXPENSES:								
Salaries and Wages	678,099	708,551	56,000	56,000	56,000	60,000	60,000	344,000
Cost of Sales	186,200	170,600	15,000	15,000	20,000	25,000	30,000	130,000
Field Operating Expenses	131,200	135,000	14,000	14,000	14,000	14,000	14,000	84,000
Office Operating Expenses	168,025	182,350	9,000	9,000	9,000	9,000	9,000	54,000
Special Project Expenses	80,000	102,000	-	-	35,000	7,000	-	47,000
Fixed Assets	76,800	51,700	-	-	-	7,000	-	7,000
Inventory Development	145,000	290,000	60,000	50,000	20,000	-	-	130,000
General Fund Contribution	135,000	132,400	-	-	-	-	-	-
Depreciation Expense	150,000	170,000	-	-	-	-	-	-
Total Expenses	1,750,324	1,942,601	154,000	144,000	154,000	118,000	113,000	796,000
	\$ 682,426	\$ 629,599	\$ 27,500	\$ 37,500	\$ 32,500	\$ 68,500	\$ 83,500	\$ 323,000

12/2/2005

Archdiocese of Portland in Oregon
 ALIP Cash Flow Projection
 Jan-Jun 2006

	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06
<u>Cash (beginning of month)</u>						
Key Bank (1105)	308,935	599,276	599,157	600,328	602,034	600,285
Umpqua (1108/1110)	17,647	17,653	17,659	17,665	17,671	17,677
Ferg, Wellman (1115)	8,704,657	8,265,657	8,141,657	7,982,657	7,918,657	7,892,657
Total Cash	\$ 9,031,239	\$ 8,882,586	\$ 8,758,473	\$ 8,600,650	\$ 8,538,362	\$ 8,510,619
<u>Reconciliation</u>						
Estimated Draws	(280,000)	(280,000)	(280,000)	(280,000)	(280,000)	(280,000)
St. Mary's, Florence draws	(107,410)	(96,370)	(91,080)	(21,045)	-	-
Deposits	14,672	14,672	14,672	14,672	14,672	14,672
Loan Payments	200,000	200,000	200,000	200,000	200,000	200,000
Umpqua Int Accrual	6	6	6	6	6	6
Union Bank Earnings	36,000	36,000	36,000	36,000	36,000	36,000
Net Fees (incl. Internal Mgmt Fees)	(13,500)	-	-	(13,500)	-	-
Dividend Withdrawals			(39,000)			(39,000)
Key Bank Interest	1,579	1,579	1,579	1,579	1,579	1,579
Union Bank LT Acct Fee	-	-	-	-	-	-
Total Short Term Cash Balance	\$ 8,882,586	\$ 8,758,473	\$ 8,600,650	\$ 8,538,362	\$ 8,510,619	\$ 8,443,876

ARCHDIOCESE OF PORTLAND		PASTORAL CENTER		Cash Flow					
				for the Catholic Education Endowment Fund					
				CURRENT ADOPTED					
		BUDGET		BUDGET					
		2004-2005		2005-2006					
REVENUES:									
Endowment Contributions from Schools		\$ -		\$ 150,000		\$ 25,000		\$ 25,000	
Investment Income		483,000		1,800,000		40,000		\$ 40,000	
Outside Contributions		-		-		170,000		170,000	
Total Revenues		483,000		1,800,000		320,000		195,000	
EXPENSES:									
Distribution of Earnings		-		1,056,000		100,000		100,000	
Transfer to Annual Catholic Appeal		218,000		337,000		-		-	
Withdrawals from School Endowment Funds		-		-		80,000		60,000	
Restricted Funds Expense		-		-		236,000		-	
Total Expenses		218,000		1,393,000		416,000		160,000	
12/1/2005		\$ 265,000		\$ 407,000		\$ (96,000)		\$ 35,000	
								\$ 55,000	
								\$ 45,000	
								\$ 40,000	
								\$ 129,000	