# UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re: PPI Holdings, Inc., et. al.

Debter

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 2/1/11-2/28/11

# MONTHLY OPERATING REPORT

Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit/Supp. Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Yes	No	No
Bank Reconciliation (or copies of debtors bank reconciliations	MOR-I	No	Yes	No
Schedule of Professional Fees Paid	MOR-1	Yes	No	No
Copies of bank statements	Committee of the Commit	No	No	No
Cash disbursements journals		No	No	No
Statement of Operations	MOR-2	Yes	No	No
Balance Sheet	MOR-3	Yes	No	No
Status of Postpetition Taxes	MOR-4	Yes	No	No
Copies of IRS Form 6123 or payment receipt		No	No	No
Copies of tax returns filed during reporting period		No	No	No
Summary of Unpaid Postpetition Debts	MOR-4	Yes	No	No
Listing of aged accounts payable	MOR-4	Yes	No	No
Accounts Receivable Reconciliation and Agins	MOR-5	Yes	No	No
Debtor Questionnaire	MOR-5	Yes	No	No

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the fest of my knowledge and belief

April 8, 2011

Signature of Authorized Individual\*

Roger C. Goldbaum

Printed Name of the Authorized Individual

Title of Authorized Individual

Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

# MOR - 1 Schedule of Cash Receipts and Disbursements

Case Nos.: 08-13299. 08-13290. 08-13291. 08-13292. 08-13293. 08-13294. 08-13295. 08-13296. 08-13297 (KG)
Reporting Period: <u>2</u>/1/11-2/28/11

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

In Re: PPJ Holdings, Inc., et. al.
Debtor

Debtor	MPI International	Still Tool & Die Com	Prec	International Fineblanking	Michigan	MPI International	Skill Tool & Die	PPI Sub-Holdings,		
Case No.	93	08-13297	08-13291	08-13294	rmedianking, inc. 08-13295	Holdings, Inc. 08-13292	Holdings Corp. 08-13296	Inc. 08-13290	PPI Holdings, Inc. 08-13289	Consolidated
Cash - Beginning of Month	· ·	· •	\$ 893.204			94	٠.	·	9	\$ 803 303
Receipts							ı	•	•	
Actumis Necessable Lockbox, EFT, Wires	•	•	,	•	•	•	,	•	,	
I name and Advances										
Sale of Assets		•	1	•	•	•	•	•	•	
Other:							•	•	•	
Tax Refund		•					•	•		•
Settlement Agreement (Pre-Petition Senior Lenders)	•	•		•	•				•	
Interest Income	•	•	•	•	•		,	•		. ,
Miscellaneous	•	•	•	•	•	•		•	•	
Petty Cash		r	•	•	•	•	•	٠	•	•
Utility Deposit		•	•	•	•	•	•	•		,
Total Receipts	•	•	•	•		•	•	•	•	
Disbursements		3		•	1		1			-
Cash Disbursements										
Trade A/P & Operating Disbursements										
Raw Materials, Other	•	•	•	•		•	•			
Freight	•	•	•	•	•	•	•	•	• •	
Utilities		•	•	•		•	•	1	•	,
Kents & Leases	•	•	•	•	•	•	•	•	•	
Differ and Non-Paymed SOAs A	•	•	•	•	•	•	•	ı	•	
Subtotal - Onerating Dishursements				,		5				,
	•	•	•	•		•	•	1	•	•
Payroll, Benefits, Insurance										
Hourly & Salary Payroll, Net	•	•	•			•		•	•	•
Hourly Payroll, Net		•	•	•	•	•	•		•	•
Salary Payron, Net	•	•	•		•		•		•	
Addition taxes	•	•	•		•		•	•	•	•
Workers Connensation				•	•	•	•	ů.	•	•
Health Insurance					•	•	•		•	•
Property & Other Non-Medical Insurance		•	•	•		•	•	,	•	•
Other Benefits. Withholdings	•	•		. ,	•		•	•		•
Subtotal - Payroll & Insurance Disbursements		1		•	1	,			1   1	
O to a District of the Control of th										
Uther Disbursements										
Professional Fees & Expenses	•	•			•		1	•	•	
Dir interest, bain rees Restoucharing	•	4	279.77	•	•	•	•	•	•	280
Critical Trade Payments				• 1	r	•	•	•	•	•
First Day Motion Payments (Pre-Petition)	•	•	•					•	•	4
503(b)(9) Claims		•	•	•	•	•	•			
Utility Deposits		•	•	•		•				
Settlement Agreement (Pre-Petition Senior Lenders)		•	•	•	•	•	•	•	4	
Bankruptey rees (Filing ree, Quarterly Trustee ree)		•	8.450			1	•	•	•	8,450
Subtotal- Other Disbursements	•	•	8,730	•	•		•		1	8,730
MEMO: Total Disbursements (Before Transfers)	•	•	8,730	•	,	•	•	,	•	8.730
The state of the s										3
1 ransters (10 Dir Accis) Total Disbursements (Incl. Transfers)			x 730	,	•	•	t	•	•	
		•	067.0	1		•		•	•	8,730
Net Cash Flow	•	•	(8,730)	•	,	•	•	•	•	(8,730)
Cash - End of Month			504 475							
	CONTRACTOR OF THE PROPERTY OF	-	0.04,40.0	-	•	4			•	884,475

Case Nos.: 08-13289. 08-13290. 08-13291. 08-13292. 08-13293. 08-13294. 08-13295. 08-13296. 08-13297. (KG)
Reporting Period: 12711/08 - 2/28/11

In Re: PPI Holdings, Inc., et. al.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Debtor	MPI International Inc.	Skill Tool & Die Corp.	Precision Parts International Services Corp.	International Fineblanking Corporation	Michigan Fineblanking, Inc.	MPI International Holdings, Inc.	Skill Tool & Die Holdings Corn.	PPI Sub-Holdings,	PPI Holdings, Inc.	Consolidated
Case No.	08-13293	08-13297	08-13291	08-13294	08-13295	08-13292	08-13296	08-13290	08-13289	+
Cash - Beginning of Month	\$ (563) \$	64	\$ 291.467 \$	,	56	•	÷0	•	69	\$ 530.904
Receipts								•		
Accounts Receivable										
Lockbox, EFT, Wires	29.684,215	1,094,284	29,918		•	•	•	•	•	30,808,417
Loans and Advances		٠	•	•	1	•	•	•	,	
Sale of Assets	•	•	17,998,583	•	ŧ	•		•	•	17,998,583
Other:		•	•	•	•		•	•	•	
Tax Refund		•	8.590	•	•	•	•	•	•	005.8
Settlement Agreement (Pre-Petition Senior Lenders)	•	•	605.266	•		•	•	•	•	992 509
Interest Income	•	•	1,292	•	•		•	•	•	1,292
Miscellancous	•	•	1.543.831	•	•	•		•	•	1.543.831
Petty Cash	•		•	•		•	•	•	•	
Utility Deposit	F	•	527.994	:1	•		•	•	•	407 707
Transfers (From DIP Acets)	27.572,043	1,760,148	68.337.617	,	•	•		•	•	97 669 8418
Total Receipts	57,256,259	2,854,432	89,053,091							149 163 781
Disbursements										
Cash Disbursements										
Trade A/P & Operating Disbursements										
Raw Materials, Other	14,435,288	637,638	•	•	•	•	•	•	•	15 072 936
Freight	295,465	13,399		•		•		•	•	308.86
Utilities	796.370	846.26		•			•	•	•	864 31
Rents & Leases	253.485	156,499	•	•	•	•	•	•	•	409 984
Taxes	60.191	23, 102	709,598				•		•	797 891
Other, incl. Non-Payroll SG&A	535,093	39,205		٠	•	•	•	•	•	647.519
School Occasion Not	200 000 000		_							A Tord I B C

	4 613 770	000 899	276 000	7 414 607	769,414,2	444 576	2 200 077	//0,002,2	118 684	11,288,980		0.025.470	14 566 870	090 29	535	201 353	600,000	308 750	406 607	42.625	18,566,228	47,981,711	100.828.500	148,810,210	353,571	884,475
	٠				•	•	•	•				•	•	•	•			•	•	•	1	٠	•	•		
	1					•	. ,	•				•	•	•			•	•	•	•			•			
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	•		•	•			•	•									•		•	•			•	ı		,
				•									•	•		•						•	•			
	,			1.935					9	1,931		2,863,420	14.562.479	•				•	406.607	32.825	17,865,331	18,650,081	70,050,002	88,700,083	353.008	884,475
	422,989			199,353	22.913	65.424	12.789	2,006		728,473			1,127	•		33.373	•	29,384	•	•	63,884	1,760,148	1.094,284	2.854.432	r	1
	4,190,781	663,000	226.000	2,213,409	271 922	379,154	2.275.288	220.324	118,697	10,558,576		12,000	3,263	62.060	535	269,980	•	279,375	•	008'6	637,013	27,571,481	29.684,214	57.255.696	563	0
Payroll. Benefits, Insurance	Hourly & Salary Payroll, Net	Hourly Payroll, Net	Salary Payroll, Net	Payroll Taxes	(N) 0 <del>+</del>	Workers Compensation	Health Insurance	Property & Other Non-Medical Insurance	Other Benefits. Withholdings	Subtotal - Payroll & Insurance Disbursements	Other Disbursements	Professional Fees & Expenses	DIP Interest, Bank Fees	Restructuring	Critical Trade Payments	First Day Motion Payments (Pre-Petition)	503(b)(9) Claims	Utility Deposits	Settlement Agreement (Pre-Petition Senior Lenders)	Bankruptey Fees (Filing Fee. Quarterly, Trustee Fee.)	Subtotal- Other Disbursements	MEMO: Total Disbursements (Before Transfers)	Transfers (To DIP Accts)	Total Disbursements (Incl. Transfers)	Net Cash Flow	Cash - End of Month

# CONSOLIDATING SUMMARY OF U.S. TRUSTEE FEES $^{(1)}$

Debtor	Case No.		2/1/11-2/28/11	Fees
PPI Sub 1A, Inc. (I/k/a MPI International Inc.)	08-13293			
Total Disbursements			-	
Less: Transfers to Debtor in Possession Accounts			-	
Plus: Estate Disbursements Made by Outside Source	ces		-	
Total Dishursements For Calculating U.S. Trustee Quarte	riv Fees		\$ -	s -

Debtor	Case No.		2/1/11-2/28/11	Fees
PPI Sub 2A, Inc. (f/k/a Skill Tool & Die Corp.)	08-13297			
Total Disbursements			-	
Less: Transfers to Debtor in Possession Accounts		"	-	
Plus: Estate Disbursements Made by Outside Sou	ırces		-	
Total Disbursements For Calculating U.S. Trustee Quar	terly Fees		\$ -	\$ -

Debtor	Case No.	2/1/11-2/28/11	Fees
Precision Parts International Services Corp.	08-13291		
Total Disbursements		8.730	
Less: Transfers to Debtor in Possession Accounts			
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly	Fees	S 8.730	S -

Debtor	Case No.	are was was after the special of the same	2/1/11-2/28/11	Fees
International Fineblanking Corporation	08-13294			
Total Disbursements			-	
Less: Transfers to Debtor in Possession Accounts			•	
Plus: Estate Disbursements Made by Outside Sources			-	
Total Disbursements For Calculating U.S. Trustee Quarterly 1	Fees		s -	s -

Dehtor	Case No.	2/1/11-2/28/11	Fees
Michigan Fineblanking, Inc.	08-13295		
Total Disbursements		-	
Less: Transfers to Debtor in Possession Accounts	3	-	
Plus: Estate Disbursements Made by Outside Sou	ırces	-	
Total Disbursements For Calculating U.S. Trustee Quar	terly Fees	s -	s -

Debter	Case No.	2/1/11-2/28/11	Fees
PPI Sub 1, Inc. (f/k/a MPI International Holdings, Inc.)	08-13292		
Total Disbursements		•	
Less: Transfers to Debtor in Possession Accounts		•	
Plus: Estate Disbursements Made by Outside Sources		•	
Total Disbursements For Calculating U.S. Trustee Quarterly	Fees	\$ -	\$ -

Debtor	Case No.	, in the second	4 2 - 1	13 13	a sa a sa	 2/1/11-2/28/	11	Fees	
PPI Sub 2, Inc. (I/k/a Skill Tool & Die Holdings Corp.)	08-13296								
Total Disbursements							-		
Less: Transfers to Debtor in Possession Accounts							-		
Plus: Estate Disbursements Made by Outside Sources							-		
Total Disbursements For Calculating U.S. Trustee Quarterly	Fees					S	-	\$	-

Debtor	Case No.		2/1/11-2/28/11	Fees
PPI Sub-Holdings, Inc.	08-13290			
Total Disbursements			-	
Less: Transfers to Debtor in Possession Account	S	"	-	
Plus: Estate Disbursements Made by Outside Son	urces		•	
Total Disbursements For Calculating U.S. Trustee Quar	terly Fees		-	s -

Debtor 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Tase No.	Standard and some stands of the source of	2/1/11-2/28/11	Fees <sup>2</sup>
PPI Holdings, Inc.	8-13289			
Total Disbursements			-	
Less: Transfers to Debtor in Possession Accounts			•	
Plus: Estate Disbursements Made by Outside Sources			-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fee	:S		S -	S -

TOTAL\_S 8,730 S

Notes:
(1) U.S. Trustee fees paid on 1/26/09, 4/16/09, 11/17/09, 3/23/10, 7/8/10 and 2/9/11

<sup>(2)</sup> Fees are calculated & paid on a quarterly basis

SCHEDULE OF RETAINERS PAID TO PROFESSIONALS

This schedule is to include all retained professional payments from case inception to current month.

	在我是 為在	Amount		Check	• еск	Amount Faid	במוני	Year-10-Date	Care
Payee Comments of the Comments	Period Covered	-	Name of Payor	Date	Number	Fees	Expenses	Fees	Expenses
Alvarez & Marsal North America, LLC	12/12/08 - 12/31/08	\$ 119,638.49	Precision Parts International Services Corp.	60/61/7	Wire	\$ 115,188.80 \$	4,449.69		
Alvarez & Marsal North America, LLC	1/1/09 - 1/31/09		Precision Parts International Services Corp.	3/24/09	Wire		11,438.20		
Alvarez & Marsal North America, LLC	2/1/09 - 2/28/09		Precision Parts International Services Corp	4/24/09	Wire	\$ 160,780.40 \$	9,371.57		
Alvarez & Marsal North America, LLC	3/1/09 - 3/31/09		Precision Parts International Services Corp.	60/61/9	Wire	158,764.80	9,408.43		
Alvarez & Marsal North America, LLC	12/12/08 - 3/31/09	\$ 166,810.80 Preci	Precision Parts International Services Corp.	6/12/06	Wire	\$ 166,810.80 \$			
Alvarez & Marsal North America, LLC	4/1/09 - 4/30/09	54,924 99	54,924 99 Precision Parts International Services Corp	6/52/9	Wire	\$ 51,871.20 \$	3,053.79		-
Alvarez & Marsal North America, LLC	5/1/09 - 5/31/09	\$ 21,168.43 Preci	Precision Parts International Services Corp.	7/24/09	Wire	\$ 20,547.20 \$	621.23		
Alvarez & Marsal North America, LLC	6/1/09 - 6/30/09		Precision Parts International Services Corp	6/14/06	Wire	$\vdash$			
Alvarez & Marsal North America, LLC	7/1/09 - 7/31/09		Precision Parts International Services Corp.	10/13/09	Wire	6,964.00			
Alvarez & Marsal North America, LLC	4/1/09 - 6/30/09	\$ 20,456.40 Preci	Precision Parts International Services Corp	10/13/09	Wire	20,456.40			
Alvarez & Marsal North America, LLC	8/1/09 - 8/31/09	\$ 5,418.61 Preci	Precision Parts International Services Corp.	11/5/09	Wire	5,412.00	6.61		
Alvarez & Marsal North America, LLC	60/02/6 - 60/1/6	\$ 4,604.27 Preci	4,604.27 Precision Parts International Services Corp.	12/30/09	Wire	4,593.60			
Alvarez & Marsal North America, LLC	60/18/01 - 60/1/01	\$ 8,655.49 Prec	ision Parts International Services Corp.	2/8/10	Wire	8,648.80			
Alvarez & Marsal North America, LLC	11/1/09 - 11/30/09	\$ 5,229.82 Preci	5,229.82 Precision Parts International Services Corp.	4/21/10	Wire	┰			
Alvarez & Marsal North America, LLC	12/1/09 - 12/31/09	\$ 4,278.40 Preci	Precision Parts International Services Corp	4/21/10	Wire	4,263,60			
Alvarez & Marsal North America, LLC	1/1/10 - 3/31/10	\$ 14,663.07 Preci	Precision Parts International Services Corp.	7/9/10	Wire				
Alvarez & Marsal North America, LLC	7/1/09 - 12/31/09	\$ 8,775.20 Prec	Precision Parts International Services Corp.	7/9/10	Wire	8.775.20			-
Alvarez & Marsal North America, LLC	4/1/10 - 4/30/10	\$ 4,560.25 Preci	Precision Parts International Services Corp.	9/13/10	Wire	4.552.80	7.45		
Alvarez & Marsal North America, LLC	5/1/10 - 6/30/10	\$ 18,517.32 Preci	Precision Parts International Services Corp.	9/13/10	Wire	18 494 00	6		
Alvarez & Marsal North America, LLC	7/1/10 - 8/31/10	\$ 8,868.10 Preci	Precision Parts International Services Corp.	10/21/10	Wire	8,857,20			
Alvarez & Marsal North America, LLC	1/1/10 - 6/30/10	\$ 9,415.00 Preci	Precision Parts International Services Corp.	12/17/10	Wire	9.415.00			
Alvarez & Marsal North America, LLC	9/1/10 - 11/30/10	\$ 14,260.19 Prec	Precision Parts International Services Corp.	3/3/11	Wire	14,204.40	55.79		
Alvarez & Marsal North America, LLC	12/1/10 - 1/31/11	\$ 22,169.57 Preci	Precision Parts International Services Corp	4/8/11	Wire	22 125 20			
The section of the endiance of the end of th			A CONTRACTOR OF STATE STATE OF THE STATE OF		Harry Charles Commence		2000	1.2. (600 v - 2000 c.), v	Partie of Marie and
Conway Del Genio Gries & Co., LLC	12/6/08-1/5/09		Precision Parts International Services Corp.	12/29/08	Wire	\$ 150,000,00	334.01		
Conway Del Genio Gries & Co., LLC	1/6/09 - 2/5/09		Precision Parts International Services Corp.	2/5/09	Wire	150,000.00	5		
Conway Del Genio Gries & Co., LLC	2/6/06 - 3/5/09	\$ 150,000.00 Prec	Precision Parts International Services Corp.	2/5/09	Wire	+			
Conway Del Genio Gries & Co., LLC	3/6/06 - 4/5/09		\$ 153,190.72 Precision Parts International Services Corp.	3/6/09	Wire	150 000 00	3 190 72	\$ 600,000,00	881381
general for the constant of the constant of the constant of	Application of the second second second							1 200000000	
Pepper Hamilton, LLP	12/12/08 - 12/31/08	sa	97,770.08 Precision Parts International Services Corp.	2/27/09	Wire	\$ 94,380.00 \$	3,390.08		
Pepper Hamilton, LLP	1/1/09 - 1/31/09	\$ 233,415.21 Preci	Precision Parts International Services Corp	3/31/09	Wire	224,392.40			
Pepper Hamilton, LLP	2/1/09 - 2/28/09		Precision Parts International Services Corp	60/6/4	Wire	\$ 206,263.60 \$			
Pepper Hamilton, LLP	3/1/09 - 3/31/09		Precision Parts International Services Corp	60/8/9	Wire	\$ 250,837.60 \$	5,185.74		
Pepper Hamilton, LLP	12/12/08 - 3/31/09	\$ 193,968.40 Preci	Precision Parts International Services Corp.	60/51/9	Wire	\$ 193,968.40 \$			
Pepper Hamilton, LLP	4/1/09 - 4/30/09	\$ 55,533.82 Prec	Precision Parts International Services Corp.	6/12/06	Wire	\$ 49,832.40 \$	5,701.42		
Pepper Hamilton, LLP	5/1/09 - 5/31/09	14,790.76	Precision Parts International Services Corp.	7/24/09	Wire	14,164.00	626.76		
Pepper Hamilton, LLP	6/1/09 - 6/30/09	13,363.88	Precision Parts International Services Corp.	9/14/09	Wire	12,861.60	\$ 502.28		
Pepper Hamilton, LLP	7/1/09 - 7/31/09	\$ 14,568.38 Preci	Precision Parts International Services Corp.	10/13/09	Wire	\$ 14,104.80 \$	463.58		
Pepper Hamilton, LLP	8/1/09 - 8/31/09		Precision Parts International Services Corp.	10/13/09	Wire	10,668.00			
Pepper Hamilton, LLP	4/1/09 - 6/30/09	\$ 19,214.50 Prec	Precision Parts International Services Corp.	10/13/09	Wire	19,214.50			
Pepper Hamilton, LLP	9/1/09 - 9/30/09	\$ 19,991.56 Preci	Precision Parts International Services Corp.	12/4/09	Wire	\$ 19,729.20 \$	3 262.36		
Pepper Hamilton, LLP	60/18/01 - 60/1/01	\$ 13,206.85 Preci	Precision Parts International Services Corp.	12/30/09	Wire	\$ 12,568,40 \$	638.45		TARRACTION OF THE PARTY OF THE
Pepper Hamilton, LLP	11/1/09 - 11/30/09	\$ 4,818.58 Preci	Precision Parts International Services Corp.	2/8/10	Wire	4,658.40			
Pepper Hamilton, LLP	12/1/09 - 12/31/09	\$ 11,586.07 Preci	Precision Parts International Services Corp.	4/21/10	Wire	10,886.80			
Pepper Hamilton, LLP	1/1/10 - 2/28/10	\$ 12,446.66 Preci	Precision Parts International Services Corp.	4/21/10	Wire	10,140.40	61		
Pepper Hamilton, LLP	7/1/09 - 2/28/10	\$ 20,689.00 Preci	Precision Parts International Services Corp.	7/9/10	Wire	+			- introduction
Pepper Hamilton, LLP	3/1/10 - 8/31/10	\$ 45,950.51 Preci	Precision Parts International Services Corp.	10/21/10	Wire	44,717.00	1.233.51		
Pepper Hamilton, LLP	9/1/10 - 10/31/10	\$ 23,453.81 Preci	Precision Parts International Services Corp.	12/17/10	Wire	╁			
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SCHEDULE OF RETAINERS PAID TO PROFESSIONALS

This schedule is to include all retained professional payments from case inception to current month.

		Amount		Check	eck	A Company of	Amount Paid	Year-To-Date
Payce	Period Covered	Approved	_	Date	Number	Fees	Expenses	Fees Expenses
Kurtzman Carson Consultants LLC	12/12/08 - 12/31/08	- 1		1/29/09	Wire	\$ 37,925.45	ક્ક	
Kurtzman Carson Consultants LLC	1/1/09 - 1/31/09	\$ 47,646.69		3/9/09	Wire	\$ 47,646.69	\$ 69.9	Property and the second
Kurtzman Carson Consultants LLC	2/1/09 - 2/28/09	\$ 22,179.26		4/9/09	Wire	\$ 22,179.26	9.26 \$	
Kurtzman Carson Consultants LLC	3/1/09 - 3/31/09	\$ 24,255.56		6/12/09	Wire	\$ 24,255.56	-	
Kurtzman Carson Consultants LLC	4/1/09 - 4/30/09	\$ 19,556.24	Precision Parts International Services Corp.	60/51/9	Wire		-	
Kurtzman Carson Consultants LLC	5/1/09 - 5/31/09	\$ 12,675.90	Precision Parts International Services Corp	7/24/09	Wire	\$ 12,675.90	- \$ 06.5	
Kurtzman Carson Consultants LLC	6/1/09 - 6/31/09	\$ 9,921.65	Precision Parts International Services Corp.	8/5/09	Wire	\$ 9,921.65		
Kurtzman Carson Consultants LLC	7/1/09 - 7/31/09	\$ 8,946.26		9/14/09	Wire	\$ 8,946.26	5.26 \$	
Kurtzman Carson Consultants LLC	8/1/09 - 8/31/09	\$ 8,510.30		11/5/09	Wire	\$ 8,510.30	0:30	
Kurtzman Carson Consultants LLC	9/1/09 - 9/30/09	66'009'6 \$		12/4/09	Wire		┼	
Kurtzman Carson Consultants LLC	10/1/09 - 10/31/09	\$ 27,438.07		12/30/09	Wire	2	64	
Kurtzman Carson Consultants LLC	11/1/09 - 11/30/09	\$ 7,566.57	Precision Parts International Services Corp.	2/8/10	Wire		┼	
Kurtzman Carson Consultants LLC	12/1/09 - 12/31/09	\$ 14,205.85		2/8/10	Wire		69	
Kurtzman Carson Consultants LLC	1/1/10 - 1/31/10	\$ 6,109.86	Precision Parts International Services Corp.	4/21/10	Wire	\$ 6,109.86	. \$ 98.6	
Kurtzman Carson Consultants LLC	2/1/10 - 2/28/10	\$ 5,296.65	Precision Parts International Services Corp	4/21/10	Wire		5,296.65 \$ -	
Kurtzman Carson Consultants LLC	3/1/10 - 3/31/10	66'L81'L \$	Precision Parts International Services Corp.	4/21/10	Wire		₩	
Kurtzman Carson Consultants LLC	4/1/10 - 4/30/10	\$ 5,335.68		01/6/L	Wire		64	
Kurtzman Carson Consultants LLC	5/1/10 - 5/31/10	\$ 8,370.56		9/13/10	Wire		64	
Kurtzman Carson Consultants LLC	6/1/10 - 6/30/10	\$ 6,637.90		9/13/10	Wire		69	
Kurtzman Carson Consultants LLC	7/1/10 - 7/31/10	\$ 11,420.52		9/13/10	Wire	-	0.52 \$	
Kurtzman Carson Consultants LLC	8/1/10 - 8/31/10	\$ 6,315.46	Precision Parts International Services Corp.	10/21/10	Wire	\$ 6,315.46	5.46 \$	
Kurtzman Carson Consultants LLC	9/1/10 - 10/31/10	\$ 30,865.62	Precision Parts International Services Corp.	12/17/10	Wire	\$ 30,865.62	5.62 \$ -	
Kurtzman Carson Consultants LLC	11/1/10 - 11/30/10	8 7,301.89	Precision Parts International Services Corp	3/2/11	Wire	\$ 7,301.89	- \$ 68.1	
Kurtzman Carson Consultants LLC	12/1/10 - 12/31/10	\$ 13,809.75	Precision Parts International Services Corp.	3/2/11	Wire	\$ 13,809.75	- \$ 52.6	
Kurtzman Carson Consultants LLC	11/18/1 - 11/1/1	\$ 6,174,09	Precision Parts International Services Corp.	4/8/11	Wire		-	
and the control of the second second second second				100 100 100 100 100 100 100 100 100 100	Salan Salan Salan	Š		The Adjustic of the Adjusted States of the S
Nachman Hays Brownstein	1/23/09 - 2/28/09	\$ 69,417.98	Precision Parts International Services Corp	4/9/09	Wire	\$ 69,307.50	7.50 \$ 110.48	
NachmanHaysBrownstein	3/1/09 - 3/31/09	\$ 13,023.76		6/12/06	Wire	\$ 12,978.00	643	
Nachman Hays Brownstein	4/1/09 - 4/30/09	\$ 7,188.00		60/51/9	Wire		7,188.00 \$	
NachmanHaysBrownstein	1/23/09 - 3/31/09	\$ 3,244.50	Precision Parts International Services Corp	6/12/09	Wire	\$ 3,244.50	4.50 \$	
NachmanHaysBrownstein	5/1/09 - 5/31/09	\$ 36,355.07		8/2/09	Wire	\$ 36,274.00	4.00 \$ 81.07	
NachmanHaysBrownstein	60/12/9 - 60/1/9	\$ 13,073.72		10/13/09	Wire	\$ 12,870.00	0.00 \$ 203.72	
Nachman Hays Brownstein	7/1/09 - 7/31/09	\$ 5,188.08		10/13/09	Wire	\$ 5,112.00	2.00 \$ 76.08	
NachmanHaysBrownstein	4/1/09 - 6/30/09	\$ 14,083.00		11/5/09	Wire	-	3.00 \$	
Nachman Hays Brownstein	8/1/09 - 8/31/09	\$ 2,499.55	Precision Parts International Services Corp.	12/4/09	Wire	\$ 2,47	2,472.00 \$ 27.55	
NachmanHaysBrownstein	6/1/06 - 6/30/06	\$ 3,604.55		2/8/10	Wire		8.00 \$ 16.55	
Nachman Hays Brownstein	10/1/09 - 11/30/09	\$ 5,985.26	Precision Parts International Services Corp.	2/8/10	Wire	\$ 5,964.00	4.00 \$ 21.26	
Nachman Hays Brownstein	12/1/09 - 12/31/09		Precision Parts International Services Corp.	4/21/10	Wire	3	S	
NachmanHaysBrownstein	1/1/10 - 1/31/10	\$ 1,001.91		4/21/10	Wire	66 \$	16.5 \$ 00.966	
Nachman Hays Brownstein	2/1/10 - 4/30/10	-		7/9/10	Wire	i	\$	
NachmanHaysBrownstein	5/1/10 - 5/31/10	\$ 20,605.75	-	9/13/10	Wire	\$ 20,582.00	64	
Nachman Hays Brownstein	6/1/10 - 6/30/10	\$ 26,330.63		9/13/10	Wire	CI	8.00 \$ 12.63	
Nachman Hays Brownstein	7/1/10 - 7/31/10	\$ 3,344.98		10/21/10	Wire		3,342.00 \$ 2.98	
Nachman Hays Brownstein	9/1/10 - 10/31/10	\$ 3,663.18	Precision Parts International Services Corp.	12/17/10	Wire	\$ 3,654.00	4.00 \$ 9.18	
NachmanHaysBrownstein	8/1/10 - 8/31/10	\$ 1,368.00		3/2/11	Wire		1,368.00 \$	
Nachman Hays Brownstein	11/1/10 - 11/30/10	\$ 6,327.68		3/2/11	Wire	\$ 6,320.00	89.7 \$ 00.0	
Nachman Hays Brownstein	12/1/10 - 12/31/10	- 1		4/8/11	Wire		1,948.00 \$ 13.73	
NachmanHaysBrownstein	1/1/11 - 1/31/11	\$ 4,189.92	Precision Parts International Services Corp.	4/8/11	Wire	\$ 4,18	4,184.00 \$ 5.92	
				100000000000000000000000000000000000000	The property of the second sec	902 000 000		

SCHEDULE OF RETAINERS PAID TO PROFESSIONALS

This schedule is to include all retained professional payments from case inception to current month.

		Amount		Check		Amount Paid	f Paid	Year-	Year-To-Date
Payee Comment of the	Period Covered	Approved	Name of Payor	Date	Number	Fees	Expenses	Fees	Expenses
Stevens & Lee, P.C.	12/23/08 - 1/31/09	\$ 47,470.03	Precision Parts International Services Corp.	4/15/09	Wire	ļ	\$ 750.43		
Stevens & Lee, P.C.	3/1/09 - 3/31/09	\$ 37,302.95		6/12/09	Wire	\$ 34 664 00	6		-
Stevens & Lee, P.C.	4/1/09 - 4/30/09	\$ 8,332.65	Precision Parts International Services Corp.	6/12/06	Wire				
Stevens & Lee, P.C.	12/23/08 - 3/31/09	\$ 53,236.71		6/12/09	Wire	ľ			
Stevens & Lee, P.C.	5/1/09 - 5/31/09	\$ 10,174.45	Precision Parts International Services Corp.	60/5/8	Wire		\$ 652.45		
Stevens & Lee, P.C.	6/1/09 - 6/31/09	\$ 7,210.22	Precision Parts International Services Corp	9/14/09	Wire		-		
Stevens & Lee, P.C.	7/1/09 - 7/31/09	\$ 10,678.65	Precision Parts International Services Corp.	10/13/09	Wire	-			
Stevens & Lee, P.C.	4/1/09 - 6/30/09	\$ 5,645.60	Precision Parts International Services Corp.	10/13/09	Wire	\$ 5,645.60	ļ		
Stevens & Lee, P.C.	8/1/09 - 8/31/09	\$ 12,839.91		12/4/09	Wire	-	\$ 1.089.51		
Stevens & Lee, P.C.	9/1/09 - 9/30/09	\$ 12,523.82	Precision Parts International Services Corp.	12/4/09	Wire				
Stevens & Lee, P.C.	10/1/09 - 10/31/09	\$ 4,963.08	Precision Parts International Services Corp.	12/30/09	Wire				
Stevens & Lee, P.C.	11/1/09 - 11/30/09	\$ 11,845.59	,845.59 Precision Parts International Services Corp.	2/8/10	Wire	-			
Stevens & Lee, P.C.	12/1/09 - 12/31/09	\$ 2,371.98	Precision Parts International Services Corp	4/21/10	Wire		-		
Stevens & Lee, P.C.	1/1/10 - 1/31/10	\$ 1,729.16	Precision Parts International Services Corp.	4/21/10	Wire	\$ 1.179.20			
Stevens & Lee, P.C.	2/1/10 - 4/30/10	\$ 24,393.08	Precision Parts International Services Corp	01/6/L	Wire	2	101		
Stevens & Lee, P.C.	7/1/09 - 12/31/09	\$ 11,617.73	Precision Parts International Services Corp.	01/6/L	Wire				
Stevens & Lee, P.C.	5/1/10 - 5/31/10	\$ 11,421.80	Precision Parts International Services Corp.	9/13/10	Wire	\$ 11,009,60	\$ 412.20		
Stevens & Lee, P.C.	6/1/10 - 6/30/10	14	Precision Parts International Services Corp.	9/13/10	Wire	\$ 12,161.60	1		
Stevens & Lee, P.C.	7/1/10 - 7/31/10	\$ 6,909.67	Precision Parts International Services Corp.	10/21/10	Wire		\$ 570.87		
Stevens & Lee, P.C.	8/1/10 - 8/31/10	\$ 4,917.94	Precision Parts International Services Corp	10/21/10	Wire	\$ 3.973.60	\$ 944.34		
Stevens & Lee, P.C.	1/1/10 - 6/30/10	\$ 11,664,60	11,664.60 Precision Parts International Services Corp.	10/21/10	Wire	\$ 11,664.60			
Stevens & Lee, P.C.	9/1/10 - 9/30/10	×	Precision Parts International Services Corp.	12/17/10	Wire	\$ 7,184.80	\$ 991.51		
Stevens & Lee, P.C.	1/1/11 - 1/31/11	\$ 12,577.07	Precision Parts International Services Corp.	4/8/11	Wire	\$ 11,837.20	\$ 739.87		
				A SHOW BURNERS	The control of the control		\$2500 A 1000		\$100000 A
Kichards Layton & Finger	12/8/08 - 2/28/09	\$ 13,410.17	Precision Parts International Services Corp.	4/15/09	Wire	\$ 12,617.00	\$ 793.17	\$ 12,617.00	\$ 793.17
	Section Commence								
Sidley Austin LLP	10/1/08 - 2/28/09	234,	Precision Parts International Services Corp.	4/15/09	Wire	\$ 225,164.00	\$ 9,285.50		
Sidley Austin LLP	3/1/09 - 9/4/09	\$ 50,000.00	000.00 Precision Parts International Services Corp	60/91/01	Wire			\$ 275,164.00	\$ 9,285.50
December 1	00/10/1 00/00/01		A STATE OF THE PROPERTY OF THE					17 m 2 m 2 m 2 m	Salaman Jan
Skauer Rose LLP	971 50 5 173 1706	Si (	Precision Parts International Services Corp	5/26/09	Wire	CI	-		
Postone Description	60/15/6 - 5/31/05	71	Precision Parts International Services Corp.	8/2/09	Wire	\$ 2,564.40	\$ 29.90		
Oshauei Nose LLF	60/1/02 - 60/1/0	اَدُ	Precision Parts International Services Corp.	10/13/09	Wire	9	8		
Proskauer Kose LLP	60/15// - 60/1//	ľ	Precision Parts International Services Corp.	10/13/09	Wire	ı	- 8		
rroskauer Kose LLP	12/25/08 - 3/31/09	. ان	Precision Parts International Services Corp.	10/13/09	Wire				
Proskauer Rose LLP	4/1/09 - 6/30/09	-[	Precision Parts International Services Corp.	11/5/09	Wire	\$ 1,724.20	- 8		
Proskauer Rose LLP	60/02/6 - 60/1/6	\$ 2,411.60	411.60 Precision Parts International Services Corp.	12/30/09	Wire	\$ 2,411.60	- \$	\$ 45,972.20	\$ 1,138.76
G. 1.				1200			and professional designations	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Charles and the second
Grant Thornton LLP	8/1/09 - 8/31/09	- 1	26,942.80 Precision Parts International Services Corp.	11/5/09	Wire	CI	- \$		
Grant Inornton LLP	60/05/6 - 60/1/6	-	128.40 Precision Parts International Services Corp.	12/30/09	Wire	\$ 7,128.40	. 8		
Grant Thornton LLP	10/1/09 - 12/31/09	1		4/21/10	Wire	\$ 16,686.80	- 8		
Grant Thornton LLP	1/1/10 - 1/31/10	- 1		7/9/10	Wire	\$ 14,675.60	\$		
Grant Thornton LLP	4/29/09 - 1/31/10	19		7/9/10	Wire	\$ 16,358.40	- \$		-
Grant Thornton LLP	2/1/10 - 10/31/10	\$ 49,243.20	Precision Parts International Services Corp	12/17/10	Wire	ľ	\$		

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Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 2/1/11-2/28/11

Bank Reconciliations

as of February 28, 2011

I, the undersigned, attest to the completion of the monthly cash reconciliation to statements provided by the banking institutions involved for all of the bank accounts listed on the Bank Account Schedule (attached), for the reporting period February 1, 2011 to February 28, 2011. All adjustments have been made to the financial statements enclosed within this Filing.

April 8, 2011 Date

Roger C. Goldbaum Printed Name of the Authorized Individual

Chief Financial Officer Title of Authorized Individual

\* Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited

liability company.

In re: PPI Holdings, Inc., et. al.

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)

Reporting Period: 2/1/11-2/28/11

Precision Parts International Services Corp. Comerica Bank P.O. Box 75000 Detroit, MI 48275-8149

1852368297

Commerial Checking

# MOR - 2 Statement of Operations

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 27/711-2/28/11

INCOME STATEMENT

Debior	MPI International Inc.	Skill Tool & Die Corp.	Precision Parts International Services Corp.	International Fineblanking Corporation	Michigan Fineblanking, Inc.	MPI International	Skill Tool & Die Holdings Corn	PPI Sun-Haldines Inc	PPI Holdings Inc	Completed
Case No.	08-13293	08-13297	08-13291	08-13294	08-13295	08-13292	08-13296	08-13290	1 1	
Total Net Sales	٠	•	•	•	•	,	•	•		
Cost of Good Sold:										
Steel	1	•	•	•	•		•			
Offal	•		•	•	•	•	•	•	•	•
Subcontract	•	•	•	•	•	•	•		• •	•
Purchased Components	•	•		•	•	•	•		•	•
Labor & Fringes (Direct & Indirect)	•			•	•	•	•			•
Shop Supplies	•	ı	•	•	•	•	•			•
Repairs & Maintenance	•	•	•	•		•	•			
Utilities	•	•	•			,	•	•		
Other Cost of Good Sold	•	•	•		•	•	•	•		• 1
Depreciation & Amortization			,	1		•	•		•	
Total Cost of Good Sold		•								-
Gross Margin	•	•	•	•	•	•	•	•	•	ı
Selling, General and Administrative Expense	•	•	8,730	,	•	•	•	•	•	8.730
Interest Expense, Net	•	•	•	•	•	1	•	•	•	
Other Expense (Income)	•	•		•	•	•	•	•	•	•
Income Before Taxes	•		(8,730)		•		•	1		(8,730)
Provision (Benefit) for Income Taxes (1)	•	ı	ŧ	•	•	•	ı		ı	
Net Income			(8,730)	1				•		102.207
										(05/50)

Notes:
(1) Represents provision for state and local taxes. In accordance with Company policy, provision (benefit) for federal income taxes is only booked in conjunction with the year-end audit closing.

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 12/11/08 - 2/28/11

INCOME STATEMENT

Case No.   08-13293     Total Net Sales   27.781,817     Steel   14,539,248     Offial   14,80,445     Case of Components   1,640,445     Case of Enings of Direct & Indirect   1,640,445     Shop Supplies   1,640,445     Shop Supplies   1,640,445     Other Cost of Good Sold   1,480,686     Depreciation & Amortization   3,503,018     Total Cost of Good Sold   3,137,243     Other		Corp.	Fineblanking Corporation	Michigan Fineblanking, Inc.	MPI International Holdings, Inc.	Skill Tool & Die Holdings Corn.	PPI Sub-Holdines lac	PPI Holdings Inc	Cansolidated
d Sold:  1 cact (cact Fringes (Direct & Indirect) pplies & Maintenance sort of Good Sold ation & Amortization 3 Cost of Good Sold Sold Sold Sold Sold Sold Sold Sold Sold	08-13297	08-13291	08-13294	08-13295	08-13292	08-13296	08-13290		nama maria
ponents (Direct & Indirect) (Interest & Indirect) (Sold Amortization 3	1,893,432	,	•	•	•	•	1	•	29,675,248
Intract  ased Components  & Fringes (Direct & Indirect) Supplies  rs & Maintenance es Cost of Good Sold Cost of Good Sold I Cost of Good Sold									
asset Components asset Components As Fringes (Direct & Indirect) Supplies rs & Maintenance es Cost of Good Sold ceation & Aunorization at Cost of Good Sold 31 Cost of Good Sold	809,623	,	•	•		•			15 240 071
direct)	(73,080)	•	•	•		•	•		(357.750.7)
direct)	140,744	•	•	•	•	•		•	1 781 100
direct)	317,344	•	٠	•	•	•	•		565 353
	682,009	5,632	•	•		•	•	•	255,550
	48,537	12,365		•		•	•		1 730 085
	28,526		•	•	•	•	•	•	00000011
	52,403	•	•	•	•	•	•		630,021,1
	693,176	1,661	1	•	•	٠	•		2 175 573
	31,074		•	,	•	•	•	• •	3 534 007
	2,730,357	859'61	1	•					34,067,259
Gross Margin (3,535,426)	(836,925)	(19,658)	i	•	,	•	•	•	(4.392,010)
Selling, General and Administrative Expense 3,070,244	(2,429,866)	8,246,381	•	•	•	,	•	•	(22,5,2,5,5)
Interest Expense, Net 1,892	344	(9,303)	1	٠	•	•	•		(7.067)
Other Expense (Income)	(48,125)	65,394,686	•	•	•	•	•	•	76,930,441
Income Before Taxes (18,191,443)	1,640,722	(73.651,423)	•						(90,202,144)
Provision (Benefit) for Income Taxes (1) 203,318	1		1	t	•	•	•	1	203,318
Net Income (18,394,761)	1,640,722	(73,651,423)			•		•	1	(90.405.462)

Notes:

(1) Represents provision for state and local taxes. In accordance with Company policy, provision (benefit) for federal income taxes is only booked in conjunction with the year-end audit closing.

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 21/11-2/28/11

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BREAKDOWN OF OTHER INCOME STATE	
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			Precision Parts	International						
Debtor	MPI laternational	Skill Teel & Die Corn.	International Services	Fineblanking Corporation	Michigan Finchlanking Inc	MPI International	Skill Tool & Die Heldings Corn	PPI Sub-Holdings,	PPI Matchings Inc.	
Case No.	08-13293	08-13297	08-13291	08-13294	08-13295	08-13292	98-13296	08-13290	18-13289	Consonance
Repairs and Maintenance:										
R&M Machinery & Equipment	•	•	•	•	•		•	•	•	•
Tooling Maintenenace	•	•	•	•	•	•	•	•	•	•
R&M Building	•	•	•	•	ı		•	•	•	•
Environmental Controls	•	•	•	•	•	•	•	•	•	•
Total Repairs and Maintenance	٠	ŧ	•	٠	•	•	•	•	•	
Other Cost of Good Sold:										
Reserve for Inventory Shrinkage	•	•	•	•	•	•	•	•		,
Changes in Inventor: Burden	•	•		•	•	•	•			
Scrapped Inventory	•	•			•	•			•	•
Physical Inventory Adjustments	•	•		•	•	•	4	•	•	•
Inventory Adjustments	•			•	•	•	•			•
Standard Changes	1	đ		•	•	•	•	•	•	•
Equipment Property Taxes	•				•	•	•	•		
Building Taxes	•		•	•	•	•	•	•		
Freight on Shop Supplies	•		•	•		•	•	•	•	•
Freight on Rejections	•	•		•	•	•	,			•
Excess Freight	•	•		•			•	1		•
Freight - PPD to Customer	•		•	•	•	•	•	•	•	•
Research & Development	•	•		•	•	•	•	•	•	•
Outside Rework	•		•	•	•	•	•		•	•
Equipment Rental	•	•	•	•	•		•	•	•	•
Building Rental	•	•		•	•	•	•	•		•
Customer Chargebacks	•	•	•	•	•	•	•	٠	•	٠
Total Other Cost of Good Sold			· · · · · · · · · · · · · · · · · · ·	•	•		•	•	•	
Other France (Income).										
Loss (Gain) on Disposal of Assets	•	•	٠	•						
FedFy Refind				•	•	•	•	•	•	•
Misc Income	•	•	•	•	•	•		•	•	•
DID I and a Administration Fac	•			•	•	•	•	•	•	•
Managaman Eas	•	•	•	•		•		•	•	•
Wallingenerii ree	•	•	•	•	•	•	•	•	•	•
Accrued Restructuring Reversal	•	•		•	•	•	•	•	•	•
Impairment Charges		1	•			•		•	•	
Total Other Expense (Income)	•	•	•	•	ř.	•		•	٠	•

In Re: PPI Holdings, Inc., et al.

Debtor

Case Nos.: 08-13289. 08-13290. 08-13291. 08-13292. 08-13293. 08-13294. 08-13295. 08-13295. 08-13297 (KG)
Reporting Period: 12/11/08-2/28/11

BREAKDOWN OF OTHER INCOME STATEMENT CATEGORIES

Debtur	MPI International	Skill Teel & Die Corn.	International Services Corn.	Fineblanking Corneration	Michigan Finchianking Inc	MPI International Haldings Inc	Skill Tool & Die Haldings Corn	PPI Sub-Holdings,	Well Management Inc.	
Case No.	08-13293	08-13297	•	08-13294	98-13295	08-13292	9671790	08-13290	08-13289	Consonnance
Repairs and Maintenance:										
R&M Machinery & Equipment	670.583	8.721	•	•	•	•	•	•	•	679.304
Tooling Maintenenace	331,033	•		•	•	•	•	•	•	331.033
R&M Building	44.572	12,441	•	•	•	•	•			57.013
Environmental Controls	53,615		•	•	•	•		•		000 07
								•	•	no c'on
Total Repairs and Maintenance	1,099,803	28,526		•	•	•	•	•		1,128,330
Other Cost of Good Sold:										
Reserve for Inventory Shrinkage	(209 020)	029 21	•							
Changes in Inventory Burden	(56,522)				•	•	•	•	•	(207,932)
Scranned Inventory	1.065.485				•	•	•	•	•	(79,424)
Physical faranton, Adiretments	240.000		•	•	•	•	•	•	•	1,478,501
ruysica un culory Adjustinicus	240,043		•	•	•	•	•	•	•	351,856
Inventory Adjustments	35,053	•		•	•	•	•			6,817
Standard Changes	(74,027)	16,003	199'1	•	•	•	•	•	٠	(56.363)
Equipment Property Taxes	122.601		•	•	•	•	•	•	•	122.601
Building Taxes	63,014	(13.511)		•	•	٠	•	•	•	49.503
Freight on Shop Supplies	869'99	989	•	•	•	•	•	•		311 29
Freight on Rejections	2,421	•	•	•	•	•	•	•		7.471
Excess Freight	31,766	836	•	•	•	•	•	•	•	20 603
Freight - PPD to Customer	3,084	(1,055)	•		•	•	•	•		200,20
Research & Development	810'6			•	•	•	•		•	6.310
Outside Rework	7177			•	•				•	615.05
Equipment Rental	119140	36	•		,				•	CC0*C7
Buildine Rental	26.204		•		•	•	•	•	•	76/961
Customer Chargebacks	75.89		•					•	•	15/5/9/6
)						•	•	•	•	868,0/
Total Other Cost of Good Sold	1,480,686	7112	199'1	•	•			1	•	2,175,524
Other Expense (Income):										
Loss (Gain) on Disposal of Assets	27.864	74.490	63 243 495	•	•		,			40 40 40
FedEx Refund	(202)					•		•	•	aceicheira
Misc Income	Tel 2262		(507 / 504)		ı		1	•	•	(CAZ)
PAID 1 2 4 Land 1	(400.441)		(483,603)	•	•	,	•	•	•	(950,050)
Dir Lenger Administrative ree		•	000,000	•	•	•	•	•	•	150,000
Management Fee	•		162,380	•	•	•	•	•	•	162,380
Accrued Restructuring Reversal	•	(122,615)		•	•	•	•	•	•	(122.615)
Impairment Charges	12,022,667		2,322,413	•	•	•	ř	•	•	14.345.080
G										

# MOR - 3 Balance Sheet

# BALANCE SHEETS (AS OF FEBRUARY 28, 2011)

	MPI International		International Services				
Debtor Case No.	Inc. 08-13293	Skill Tool & Die Corp. 08-13297	Corp. 08-13291	PPI Sub-Holdings, Inc. 08-13290	PPI Holdings, Inc. 08-13289	Eliminations	Consolidated
ASSETS	100 T T T T T T T T T T T T T T T T T T	The state of the s					
Current Assets: Cash and Equivalents	ss		\$ 884,475	.,	· ·	64	884 475
Accounts Receivable, Net	•	•			,	,	
myentory Deferred Income Taxes	3,309,919	1,519,725	395,929		F I	(5 225 573)	
Other Current Assets				•		-	f
Intercompany Receivables	48,300		133,	•	1	(133,567,636)	1
Total Current Assets	3,277,752	1,562,883	134,944,134	1	1	(138,793,209)	310,329
Investments in Subsidiaries	•	ī	•	62,648,141	62,648,141	(125,296,282)	,
Property and Equipment, Net	•	•	•	•	ı	,	,
Deferred Financing Costs	•	٠	•	•	•	•	•
Goodwill Internijsta Assats	•	•	•	•	1	•	1
Deferred Income Taxes	1,172,963	10,034,281	3,654,343			(14.861.587)	
Other Assets	•			•	•		1
Other Noncurrent Assets	1,172,963	10,034,281	3,654,343			(14,861,587)	
Total Assets	\$ 4,450,715	\$ 11,597,164	\$ 138,598,477	\$ 62,648,141	\$ 62,648,141	\$ (278,951,078)	\$ 1,194,804
LIABILITIES & EQUITY							
Liabilities not Subject to Compromise: Current Liabilities							
Accounts Payable	\$ 182,691	· 69	\$ 8,000	. ↔	· •	\$	\$ 190,691
Short-Term Debt Accrued Expenses	524.619		166 25	1 4	1 1	- (000 056)	527 130
Intercompany Payables	•	(71,379)		r	•	71,379	-
Deferred income taxes  Total Current Liabilities	707,310	(116,860)	. (6,591	1		(178,621)	727,820
Liabilities Subject to Compromise	121,194,589	34,638,562	165,618,997	•	•	(133,602,394)	188,016,377
Total Liabilites	121,901,899	34,521,702	165,684,988			(133,781,015)	188,744,197
Shareholder's Equity (Deficit): Common Stock	097 £1	5 100	•	S	10	(0)0 617	ä
Additional Paid-in Capital			29,311,431	2 .	62.648.050		91,959,511
Division Investment	53,021,289	9,582,893	25,000	62,648,131		(125,277,313)	
rair Market Varue in Excess of Historical Cost Retained Earnings	(5,602,886) (164,883,348)	(32,512,630)	499,148 (56,922,091)			(19.873.810)	(5,103,738)
Total Shareholder's Equity	(117,451,185)			62,648,141	62,648,141	(145,170,062)	(187,549,394)
Total Liabilities & Equity	\$ 4,450,714	\$ 11,597,164	\$ 138,598,476	\$ 62,648,141	\$ 62,648,141	\$ (278,951,077)	\$ 1,194,803

Notes:

(1) MPI International Holdings, Inc. owns 100% of MPI International Inc., and Skill Tool & Die Holdings Corp. owns 100% of Skill Tool & Die Corp. (see attached corporate structure chart). For this presentation, all assets and liabilities are shown under the operating entities.

# BALANCE SHEETS (AS OF DECEMBER 11, 2008)

	MPI International		Precision Parts International Services				
Debtor Case No.	Inc. 08-13293	Skill Tool & Die Corp. 08-13297	Corp. 08-13291	PPI Sub-Holdings, Inc. 08-13290	PPI Holdings, Inc.	Eliminations	Consolidated
ASSETS							
Current Assets:							
Cash and Equivalents	\$ 9,124	€4	\$ 363,832	•		· «S	\$ 374,210
Accounts receivable, incl Inventory	20,555,137 16 547 894	7 1,176,426 4 230,810			•	4	21,709,563
Deferred Income Taxes	3,309,919		395,929	•		(5,225,573)	+0/5//6I
Other Current Assets		1	•		•	•	•
Intercompany Receivables	119,677	7	218,047,079	•	•	(218,370,000)	1 2
Total Current Assets	41,216,131	5	219,288,957	4	1	(223,595,573)	42,152,957
Investments in Subsidiaries	•	ı		62,648,141	62,648,141	(125,296,282)	•
Property and Equipment, Net	57,977,846	3.859.073	15.750	•	•	•	61.852.669
Deferred Financing Costs			3,990,284	•	•	•	3,990,284
Goodwill	•	•		•	٠		. '
Intangible Assets	12,450,363		• ;	•	t	•	12,450,363
Deferred income Taxes Other Assets	1,1/2,965	5 10,054,281	3,654,343			(14,861,587)	14.733
Other Noncurrent Assets	71,601,172	2 13,893,354	7,685,110		-	(14,861,587)	78,318,049
Total Assets	\$ 112,817,303	3 \$ 18,933,552	\$ 226,974,067	\$ 62,648,141	\$ 62,648,141	\$ (363,753,442)	\$ 120,471,006
LIABILITIES & EQUITY Liabilites not Subject to Compromise: Current Liabilities Accounts Payable	8	\$	<i>.</i>	€	· ∽		·
Short-Term Debt	1 0 0 0 0		•	•			. ;
Actured Expenses Intercompany Payables	7,454,907	7,60,570,5			4 1	(250,000)	6,530,599
Deferred Income Taxes	è		1	ī	•	*	•
Total Current Liabilities	3,454,907	7 3,075,692	•	•	1	(250,000)	6,530,599
Liabilities Subject to Compromise	208,418,821	1 40,423,119	180,436,193	•	i	(218,333,379)	211,111,377
Total Liabilites	211,873,728	8 43,498,811	180,436,193			(218,583,379)	217,641,976
Shareholder's Equity (Deficit): Common Stock	13.760	001.5	•	Ç.	6	(090 817	10
Additional Paid-in Capital			29.311.433		62.648.050	30	91.959.513
Division Investment	53,021,289	9 9,582,893	25,000	62,648,131	,	(125,277,313)	•
Fair Market Value In Excess of Historical Cost	(5,602,886)	(6)	472,110	•	•	. 0	(5,130,776)
Total Shareholder's Equity	(99,056,425)		7	62,648,141	62,648,141	(145,170,063)	(97,170,970)
Total Liabilities & Equity	\$ 112,817,303	3 \$ 18,933,552	\$ 226,974,067	\$ 62,648,141	\$ 62,648,141	\$ (363,753,442) \$	\$ 120,471,006

Notes:

(1) MPI International Holdings, Inc. owns 100% of MPI International Inc., and Skill Tool & Die Holdings Corp. owns 100% of Skill Tool & Die Corp. (see attached corporate structure chart). For this presentation, all assets and liabilities are shown under the operating entities.

Debtor In Re: PPI Holdings, Inc., et al.

Case Nos: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Repurting Period: 21/1/1-2/28/11

LIABILITIES SUBJECT TO COMPROMISE (AS OF FEBRUARY 28, 2011)

	MPI	Skill Tool & Die	Precision Parts International	International Fineblanking	Michigan Fineblanking.	MPI International	Skill Tool & Die	PPI Sub-	PPI Holdings,	
Debtor	International Inc.	Corp.	Services Corp.	Corporation	Inc.	Holdings, Inc.	Holdings Corp.	Holdings, Inc.	Inc.	Consolidated
Case No.	08-13293	08-13297	08-13291	08-13294	08-13295	08-13292	08-13296	08-13290	08-13289	
Accounts Payable	18,119,152	1,475,601	,	•		٠	,	•	•	19.594.753
Accrued Interest		34,300	5,580,403	•	,	•	•	•	•	5,614,702
Senior Revolver	•		7,735,557	•	1	•	•	•	•	7.735.557
Senior Term Loan	•		62,321,511	•	•	•	•	•	•	62,321,511
Senior PIK Loan	•	•	540,170	,	•	•		•	,	540.170
Junior Term Loan	•		14,835,346		•	•		•	•	14.835.346
IRDB (Skill)	•	2,040,001		•	F	•	•	•	•	2.040.001
Mezzanine Loan	•	•	85,540,108	•	•	•	•	•	•	85.540.108
FMV - Interest Rate Agreements		,	554,718	•	•	•	•	٠	1	812.718
Accounts Payable - First Atlantic	•	•	000'09	•	1	•	•	•	•	000.09
Accrued Management Fees	•	1	1,117,500	•	•	•	,	•	•	1.117.500
Accrued Forbearance Fee	1	•	1,000,000		•	1	•	•	•	000.000.1
Accrued Amendment Fee	•	1	726,743	•	,	,	•	•	•	726.743
Accrued Other	81,857	•	2,008	•	•			•	•	83.866
Accrued Taxes	646,469	•	422,129	•	•	•	1	•	•	1.068.599
Settlements	•	•	(14,817,195)	•	•	•	•	,	•	(14.817,195)
Subtotal	18,847,478	3,549,902	165,618,997	ı	1		After Agilist describerations of the second	•		188,016,377
Intercompany - to PPI International Services Corp.	102,347,111	30,968,982		•		•		•	,	133,316,093
Intercompany - to MPI International, Inc.	•	119,678	1	166,623	•	•	1		•	286,301
Total Intercompany	102,347,111	31,088,660		166,623	,	1				133,602,394
Subtotal, Liabilities Subject to Compromise (incl. Intercompany)	121,194,589	34,638,562	165,618,997	166,623	,	,	1	1	•	321,618,771
Less: Intercompany Eliminations	(102,347,111)	(31,088,660)	1	(166,623)	,	•		٠	•	(133,602,394)
TOTAL	18,847,478	3,549,902	165,618,997	•	•	1	1	•		188,016,377

In Re: PPI Holdings, Inc., et al.

Debtor

Case Nos.: 08-13289, 08-13299, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 12/12/08-12/31/08

LIABILITIES SUBJECT TO COMPROMISE (AS OF DECEMBER 12, 2008)

Debror		MPI International Inc.	Skill Tool & Die Corp.	Precision Parts International Services Corp.	International Fineblanking Corporation	Michigan Fineblanking, Inc.	MPI International Holdings, Inc.	Skill Tool & Die Holdings Corn.	PPI Sub- Holdings, Inc.	PPI Holdings, Inc.	Convolidated
Case No.		08-13293	08-13297	08-13291	08-13294	08-13295	08-13292	08-13296	08-13290	08-13289	
Accounts Payable		26,104,614	1,767,946	,	•	,	•	•	•	1	195 278 72
Accrued Interest		•	34,300	5,580,403	1	•	•	•	•	•	5.614.702
Senior Revolver		•	1	7,735,557	•	•	4	•	•		7735 557
Senior Term Loan		•	•	62,321,511	•	•	ŧ	•		٠	62.321.511
Senior PIK Loan		•		540,170	•	•	•		,	,	540.170
Junior Term Loan		,	•	14,835,346	•	٠	•	•	•		14.835.346
IRDB (Skill)		•	2,040,001	•	•	•	٠		•		2,040,001
Mezzanıne Loan		•	•	85,540,108	•	•	1	٠	•	•	85,540,108
FMV - Interest Rate Agreements		•	•	554,718	1	•	•	•	•	•	554,718
Accounts Payable - First Atlantic		•	•	000'09	•	•	•	•	•	•	000 09
Accrued Management Fees		•	•	1,117,500	•	•	•	•	•	•	1.117.500
Accrued Forbearance Fee		ı	•	1,000,000	•	•	•	,	1	•	1.600.000
Accrued Amendment Fee		•	•	726,743	1	•	•	•	٠	•	726.743
Accrued Other		81,857	•	2,008	•	•	•	•	•	•	83.865
Accrued Taxes		646,469	•	422,129	•	,	•	•	•	•	1.068,598
Subtotal		26,832,940	3,842,247	180,436,193	ŧ	4	•			1	211,111,379
Intercompany - to PPI International Services Corp.	ces Corp.	181,585,881	36,461,195	1				•	•	,	218.047.076
Intercompany - to MPI International, Inc.		•	119,678	•	166,623	•	•		•	•	286,301
Total Intercompany		181,585,881	36,580,873		166,623	1	4				218,333,377
Subtotal, Liabilities Subject to Compromise (incl. Intercompany)	omise (incl. Intercompany)	208,418,821	40,423,119	180,436,193	166,623	1	•	٠	•	•	429,444,756
Less: Intercompany Eliminations		(181,585,881)	(36,580,873)		(166,623)	•	•	•	1	,	(218,333,377)
TOTAL		059 648 96	TEC CES 5	180 436 103							

In Re: PPI Holdings, Inc., et al.
Debtor

Case Nos.: 06-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: <u>2</u>1711-2228/11

BREAKDOWN OF OTHER BALANCE SHEET CATEGORIES

Die PPI Sub-Holdings,	08-13290
IPI International Skill Tool & Holdings, Inc.	08-13292 08-13296
Michigan Fineblanking, Inc.	08-13295
International Fineblanking Corporation	08-13294
Precision Parts International Services Corp.	08-13291
Skill Tool & Die Corp.	08-13297
MPI International Inc.	08-13293
Delicor	Case No.

	Inc. Sk	Skill Tool & Die Corp.	Corp	Corporation	Fineblanking, Inc.	Holdings, Inc.	Holdings Corp.	rri Sub-Holdings,	PPI Holdings, Inc. Consolidated	Consolidated
Case No.	08-13293	08-13297	08-13291	08-13294	08-13295	08-13292	08-13296	0	08-13289	100 4,745 11 20 20 20 20
Prepaid Expenses & Other Current Assets										
A/R - Precision Gear		•			•		•			
A/R - Veba	•	•	•	•			•		•	
A/R - KMM	10,081				•					100.01
A/R - Employees		•			•				•	10,001
A/R - Misc	•			•	•			•	•	
Prepaid - Veba	•		•	•	•			•	•	
Prepaid - Maint Cont		•		•	٠	•				•
Prepaid - Insurance					•		•		•	•
Prepaid - Taxes	(90,548)	43,158		•	•	,	•	•		
Prepaid - Expenses			,	•	•					(0/5,17)
Deposits	r	,	347,638		1	•	•			347,638
Total Prepaid Expenses & Other Current Assets	(80,467)	43,158	347,638	•		,		•	1	310,329
Other Assets Interest Rate Swap		•		•		,				
I G										
1 of al Office Assets		•	•	•	i	,	•		•	

In Re: PPI Holdings, Inc., et al.
Deblor

Case Nos.: 08-13299. 08-13290. 08-13291. 08-13292. 08-13293. 08-13294. 08-13295. 08-13296. 08-13297 (KG)
Reporting Period: 12/12/08-12/31/08

BREAKDOWN OF OTHER BALANCE SHEET CATEGORIES

		Consolidated	Charles Control of	
		PPI Holdings, Inc.	08-13289	
	rri Sub-Holdings,	Inc.	08-13290	
	Skill 1001 & Die	Holdings Corp.	08-13296	
	Meri international	Hotdings, Inc.	08-13292	
	wiichigan	rmeblanking, inc.	08-13295	
International	rinculaliking.	Corporation	08-13294	
Precision Parts	merinalibilar services	Corp.	08-13291	
	Class 2. 1 6 75 . 7	Shin 1 001 & DIC Corp.	08-13297	
MPI Intermedican	J-C	Anc.	08-13293	
		1	. 1	

Debior	MPI International Inc.	Skill Tool & Die Corp.	International Services Corp.	Fineblanking Corporation	Michigan Fineblanking, Inc.	MPI International Holdings, Inc.	Skill Tool & Die Holdings Corp.	PPI Sub-Holdings, Inc.	PPI Holdings, Inc.	Consolidated
Case No.	08-13293	08-13297	08-13291	08-13294	08-13295	08-13292	08-13296	08-13290	08-13289	
Prepaid Expenses & Other Current Assets										
A/R - Precision Gear	76,702	•	•			•	•		•	76.702
A/R - Veba	116.298	•	•	•	•	•	•	•	•	116.298
A/R - KMM	2,206	•	•			•	•	•	•	2,206
A/R - Employees	2.760	•	•	•		•	•	•	•	2,760
A/R - Misc	41,007	•		•		•		•		41.007
Prepaid - Veba	132,876	٠	•	•		•	•	•	•	132.876
Prepaid - Maint Cont	46.207	36.465	•	•		•	•	•	•	87 673
Prepaid - Insurance	7,421	•	5,467	•	•	•	•		•	12.888
Prepaid - Taxes	(90.548)	43,158	•	•		•	•			(47.390)
Prepaid - Expenses		•	9,135			•		,	•	9 135
Deposits	366,450	32,359	467,515	•	•	•	•		•	866,324
Total Prepaid Expenses & Other Current Assets	701,379	111,983	482,117	-	Ą	1	1	1		1,295,479
Other Assets Interest Rate Swap		ı	24.733	•	ı		1		•	24,733
Fotal Other Assets	ı	1	24,733	•		•				24,733

# MOR - 4 Status of Postpetition Taxes Summary of Unpaid Postpetition Debts

In Re:	PPI Holdings, Inc., et al.
	Debtor

08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG) 2/1/11-2/28/11

Reporting Period: 2/1/11-2/28/11

# MPI International Inc. STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding *	-	-	-	*	*	-
FICA - Employee *	-	-	-	*	*	•
FICA - Employer *		-	-	*	*	
Unemployment *	-	-	-	*	*	-
Income	-	-				•
Other:	,	•	•	*	*	
Total Federal Taxes	-			*	*	
State and Local	7 7 7 7 7 7 7 7	to the first of the country of the		the of a table of the con-		111111111111111111111111111111111111111
Withholding *	•	•	•	*	*	7
Sales						-
Excise **	-					-
Unemployment *	•	•		*	*	
Real Property	~ .		-			
Personal Property						
Other: State Income Taxes	204,619					204,619
Total State and Local	204,619	-	•	*	*	204,619
Total Taxes	204,619	-	-		•	204,619

<sup>\*</sup> All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	182,691	-	-	-	-	182,691
Wages Payable	-	•	-	-	-	-
Taxes Payable	-	-	-		204.619	204,619
Rent/Leases - Building	-	-		-	•	-
Rent/Leases - Equipment	-	•			•	
Secured Debt / Adequate Protection Payments	-	-			-	
Professional Fees			•	-	-	•
Amounts Due to Insiders	-	-	-	-	,	
Amount Due Related Party		-	-	-	•	-
Other	320,000		,		-	320,000
Total Postpetition Debts	502,691	•	,	-	204,619	707,310

 $\frac{08-13289,\,08-13290,\,08-13291,\,08-13292,\,08-13293,\,08-13294,\,08-13295,\,08-13296,\,08-13297\,\text{(KG)}}{2/1/11-2/28/11}$ 

Reporting Period: 2/1/11-2/28/

# Skill Tool & Die Corp. STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding *	-	7	-	*	*	-
FICA - Employee *	-	-	-	*	*	-
FICA - Employer *	-	-	-	*	*	-
Unemployment *	-	-	-	*	*	-
Income	(45,481)	-	-	-	-	(45,481)
Other:		-	-	-	•	-
	(45,481)		-	-	-	(45,481)
State and Local	Approximation for the first	and the second of	1000 000 000			
Withholding *	-	_	-	*	*	-
Sales	-	-	-	•	-	-
Excise **	-		•			<u> </u>
Unemployment *	-			*	*	-
Real Property	-	-	-	-		-
Personal Property	-			-	•	-
Other:	-	-			•	-
	-	-	-	-		-
Total Taxes	(45,481)	-	,	-		(45,481)

<sup>\*</sup> All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		7 822 3 4 5 4			
	Current	0-30	31-60	61-90	Over 90	Tetal
Accounts Payable		-	-	-	*	
Wages Payable	-		-	-		
Taxes Payable		-		-	(45,481)	(45,481
Rent/Leases - Building			-	- 1	-	
Rent/Leases - Equipment	-	-	-	- {		
Secured Debt / Adequate Protection Payments		-	-	-	-	
Professional Fees	-	-	-	-	-	
Amounts Due to Insiders	-	-	-		-	
Amount Due Related Party	(71.379)	-	-	-	-	(71,379
Other	-		-	-	-	
Total Postnetition Debts	(71,379)	-	-	-	(45,481)	(116,866

In Re:

<u>08-13289, 08-13290, 08-</u>13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG) <u>2/1/11-2/28/11</u>

Case Nos.: Reporting Period:

### Precision Parts International Services Corp. STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	*	-	•	-	-
FICA - Employer *	-	-	-	-	-	-
Unemployment *	-	-	-	-	•	-
Income	-	•	•	•	-	-
Other:		-	-	-	-	•
	-	-	-	-	•	-
State and Local					Programme Administration	the professional designation of
Withholding *		,	-	•	-	-
Sales	-	-	-	-	-	•
Excise **	•	-	•	•		-
Unemployment *		-		•	•	-
Real Property			-	,		
Personal Property		-	-			-
Other:	55,991	-			-	55,991
	55,991	-		-	•	55,991
Total Taxes	55,991	-	-	-	•	55,991

<sup>\*</sup> All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable		-	*		8,000	8,000
Wages Payable	-	-		-	-	-
Taxes Payable	-	-	-	-	55,991	55.991
Rent/Leases - Building	-			•	-	
Rent/Leases - Equipment	-	-	_	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-		-
Professional Fees	-	-		-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-	-		-	•	
Other	-	-		-	-	_
Total Postpetition Debts				-	63,991	63,991

08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG) 2/1/(1-2/28/11

Reporting Period: 2/1/11-2/28/1

# International Fineblanking Corporation STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding *	-	-	-	-	-	-
FICA - Employee *	-		•	-	-	
FICA - Employer *	-	-		-	-	-
Unemployment *	•		•	-		•
Income	-			-	-	•
Other:	,	,	1	-		-
				<del>-</del>	-	•
State and Local	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		and the state of t	A DAMAGE FOR A		1,000
Withholding *		ı	•	-	-	
Sales	-		-	-	-	-
Excise **		•		•		
Unemployment *	-	-	1			
Real Property	•	•	•	-	-	-
Personal Property	•	-	•			
Other:	-	-	*	•	•	•
		,		-	-	-
Total Taxes			•	-	•	-

<sup>\*</sup> All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	-	-
Wages Payable		-	-	-	-	-
Taxes Payable	-	-		-		-
Rent/Leases - Building	-	-	-	•	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-		-	-	-	-
Professional Fees	-	-	-	-	•	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-		-	-	•	-
Other	-	_	-		*	
Total Postnetition Debts				_	_	

<u>08-13289, 08-13290, 08-</u>13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG) <u>2/1/11-2/28/11</u>

Reporting Period: 2/1/11-2/28/1

# Michigan Fineblanking, Inc. STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding *	-	-	-	•	-	•
FICA - Employee *	-	-	-	-	-	<u>.</u>
FICA - Employer *	-	-	*	-	•	-
Unemployment *	-	•		-	-	-
Income	-	-		-	-	-
Other:	•	-	-	-	-	-
	-	-	-	-	-	-
State and Local			Andrew New York Control			
Withholding *		•	-	-	•	-
Sales	-	•	-	*	-	-
Excise **	-		*	-	-	-
Unemployment *	•		-	-	-	-
Real Property	1	-	-	-	-	
Personal Property		-	•	-	-	-
Other:		-				
		•	•	-	-	•
Total Taxes	-	•	•	•		-

<sup>\*</sup> All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	-	
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	,		-	-
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-		-
Amounts Due to Insiders	-	-	-	-	-	
Amount Due Related Party	-				-	
Other	250,000	-	-	-		250,000
Total Postpetition Debts	250,000		- 1	-	-	250,000

 $\frac{08\text{-}13289,\,08\text{-}13290,\,08\text{-}13291,\,08\text{-}13292,\,08\text{-}13293,\,08\text{-}13294,\,08\text{-}13295,\,08\text{-}13296,\,08\text{-}13297\,(KG)}{27/711\text{-}2728/11}$ 

Reporting Period: 2/1/11-2/28/1

# MPI International Holdings, Inc. STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	•	-	•	-	-
FICA - Employer *	-		-		•	•
Unemployment *	•		•			
Income	-	•		•	-	-
Other:	-			-	-	-
	*			-		-
State and Local			to gain is with it he who is		eras ang pa	And the state of t
Withholding *		-	•		-	-
Sales		-	<u> </u>	-	-	
Excise **			-	-		-
Unemployment *	-	•	•		-	-
Real Property				•	-	•
Personal Property	-	-			-	•
Other:		•	-	-	-	-
	•	*	•		-	-
Total Taxes			•	-		•

<sup>\*</sup> All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-			-	-	-
Wages Payable	-		-	-		-
Taxes Payable	-	-	-	-	-	-
Rent/Leases - Building	-		-	-		-
Rent/Leases - Equipment	-	-	-			•
Secured Debt / Adequate Protection Payments	-	-	-	-	•	•
Professional Fees	-	-	-	-		-
Amounts Due to Insiders	-	-	-	-		•
Amount Due Related Party	-	•	-	-		
Other	-	-	-	-		
Total Postpetition Debts			-	-	-	-

<u>08-13289, 08-13290, 08-</u>13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG) <u>2/1/11-2/28/11</u>

Reporting Period:

# Skill Tool & Die Holdings Corp. STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding *	-	-	•	-	-	•
FICA - Employee *	-	-		•	•	
FICA - Employer *	•	-	-			-
Unemployment *	•	-	-	•	-	•
Income	-	-	•		-	-
Other:	-	-	-	-	-	
			•	•	-	•
State and Local	`		The state of the s	The state of the state of the state of		
Withholding *	•		-	•	-	,
Sales	1					-
Excise **	,		•	-	-	•
Unemployment *			-	•	-	
Real Property	-			•		-
Personal Property	-	-	-	4		-
Other:			-		-	•
	•	•	•		*	-
Total Taxes		-	•		•	-

<sup>\*</sup> All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable		-	-	-	-	-
Wages Payable	-	•	-	•		-
Taxes Payable	-	-	-	-		-
Rent/Leases - Building	-	-	-	-	•	-
Rent/Leases - Equipment	-	-	-	-	•	_
Secured Debt / Adequate Protection Payments	-		•	-		-
Professional Fees	-	-	-	-		
Amounts Due to Insiders		-	-	-	-	-
Amount Due Related Party	-	•	-	-	,	-
Other	-	-			•	-
Total Postpetition Debts	-	-	-	-	-	

<u>08-13289, 08-13290, 08-</u>13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG) <u>2/1/11-2/28/11</u>

Reporting Period: 2/1/11-2/28/11

# PPI Sub-Holdings, Inc. STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding *	-	-	-	-	-	•
FICA - Employee *	-	-	-		-	•
FICA - Employer *	•	-	-	-	-	-
Unemployment *	-	-	-	-	-	•
Income	-	•	-	•	-	-
Other:	•	-	-	-	-	-
	-	-	-	-	-	•
State and Local			Annual Control of the			No. 1 No. 1 Company
Withholding *	-		-		-	-
Sales	-	-		-	- 1	_
Excise **	-	-	-	-	-	-
Unemployment *	-	-	-	_	-	
Real Property			•	-	•	-
Personal Property	-	-	-	-	-	-
Other:	-	-	-	-	-	-
	-	-	-			-
Total Taxes	-	-	-	-		

<sup>\*</sup> All payroll tax fiabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable		•	-		-	•
Wages Payable	-	-	-	-	-	
Taxes Payable	-	-	-	-		
Rent/Leases - Building					•	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-		•
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	_	•	-	-	-	-
Amount Due Related Party	-			•		-
Other	-	-	-	-	-	-
Total Postpetition Debts	-	_		-	-	-

08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG) 2/1/11-2/28/11

Reporting Period: 2/1/11-2/28/1

# PPI Holdings, Inc. STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	-	-	-	-	-
FICA - Employer *		-	-	-	. •	
Unemployment *		-	-	-	-	
Income	-		· · · · · · · · · · · · · · · ·	-	-	-
Other:			-	-	•	•
		•	•	*	-	-
State and Local	3 d d		godennik se	110 100 100 100 100 100 100 100 100 100	and the second second	
Withholding *			-	•		
Sales	-	•	-	-		
Excise **				-	•	-
Unemployment *			•	-		-
Real Property	-	-	-	-	•	-
Personal Property	-			-		-
Other:	-		-	-	•	•
	-	-	-	-	-	-
Total Taxes	-	-	-	- :	-	-

<sup>\*</sup> All payroll tax fiabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

	Current	0-30	31-60	61-90	Over 90	Total
	Carrent	0-30	31-00	01-70	(7VE) 90	10(4)
Accounts Payable	-					
Wages Payable	-	-	-	-	•	-
Taxes Payable	-	-	-	-	-	
Rent/Leases - Building	-			-	-	-
Rent/Leases - Equipment	-	-	-	-		
Secured Debt / Adequate Protection Payments	-	-	-	-		
Professional Fees	-	•		-	-	
Amounts Due to Insiders	-	-	-	-	•	-
Amount Due Related Party	-	-	-		•	-
Other	-	-	•	-	-	
Total Postnetition Debts				-	-	

# MOR - 5 Accounts Receivable Reconciliation and Aging: Debtor Questionnaire

# UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In Re: PPI Holdings, Inc., et al Debtor

Case Nos.: Reporting Period:

08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG) 2/1/11-2/28/11

# TRADE ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Crace No.  Trade Accounts Receivable Reconcitation Beginning Balance Sales - Production Sales - Orifal Sales - Tooling Steel - Contra Seel - Contra Sales - Tooling Seel - Contra Sales - Tooling Seel - Contra Sales - Tooling Seel - Sales - Tooling	International Inc.	Skill Tool & Die Corp.	International Services Corp.	International Fineblanking Corp.	Michigan Fineblanking, Inc.	MPI International Holdings Inc.	Skill Tool & Die Holdings Corn.	PPI Sub-Holdines Inc	PPI Holdings Inc	Consolidated
Trade Accounts Receivable Reconcitation Beginning Balance Sales - Production Sales - Offial Sales - Tooling Steel - Contra Sales applied to A/R (1) Sales - Tooling	08-13293	08-13297	08-13291	08-13294	100	Ш	08-13296	Ш	08-13289	
Beginning Balance Sales - Production Sales - Offal Sales - Offal Sales - Contra Cash receipts applied to A/R (1) Sale Transaction										
Sales - Production Sales - Offal Sales - Tooling Suel - Comra Cash receipts applied to A/R (1) Sale Transaction	\$	•	69	S	s	· ·	•	69	•	
outs - Ontal Sales - Tooling Sales - Contra Cash receipts applied to A/R (1) Sale Transaction	,	•		•	•	•	•	•	•	•
Steel - Contra Cash receipts applied to A/R <sup>(1)</sup> Sale Transaction			•		•	4 1	•	•	•	•
Cash receipts applied to A/R (1) Sale Transaction	•	•	•		•			•	•	• 1
Sale Transaction	٠	•	•	•	•	•	•	•	•	
	•	-	•	•	•	•	•	•	•	•
Ending Balance	•		\$	\$ -	\$	- \$	. \$	·	69	. \$
Trade Accounts Receivable Aging										
0 - 30 days old	•	•	•	•	•	•	•	•	•	•
31 - 60 days old	•	•	•	•	•	•	•	•	•	•
61 - 90 days old	•	•	•	•	•	•	•	•	•	
Total Trade A/D Arian	,	•		•	•	•	•	•		•
Total trade for oging	1 1	•	A	•	•	,	·	,	·	•
Amount considered uncollectible	٠	1	•	•	•	•	1	•	•	•
Accrued offal	•	٠	•	•	•	•	•	•	•	•
Adjustments			•	•	•	٠	•		•	•
Eliminations	•	-		•	•	•	•	•	•	•
lotal I rade A/K on balance sheet	•	•	s	S	•			•		

Notes:
(1) Excludes miscellaneous and other cash receipts not applied against accounts receivable.

# DEBTOR QUESTIONNAIRE

NHM BC COMPREES CALT MONTR	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	×
3. Have all postpetition tax returns been tinnely filed? If no, provide an explanation below.	×
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation	x
pursuant to the Delaware Local Rule 4001-3.	

 $\underline{\underline{Explanations}}.$  3. There were no tax returns due to be filed within the reporting period

# **CERTIFICATE OF SERVICE**

I, John H. Schanne, II, hereby certify that on the 11<sup>th</sup> day of April, 2011, I caused the foregoing **Monthly Operating Report for the Period February 1, 2011 through**February 28, 2011 to be served upon the following party via hand delivery:

David Klauder, Esq.
Office of the United States Trustee
844 King Street, Suite 2207
Lockbox 35
Wilmington, Delaware 19801

/s/ John H. Schanne, II John H. Schanne, II (DE No. 5260)