

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re: PPI Holdings, Inc., et. al.
Debtor

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (K13)
Reporting Period: 5/1/11-5/31/11

MONTHLY OPERATING REPORT

Required Document	Form No.	Document Attached	Explanation Attached	Affidavit/Supp. Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Yes	No	No
Bank Reconciliation (or copies of debtors bank reconciliations)	MOR-1	No	Yes	No
Schedule of Professional Fees Paid	MOR-1	Yes	No	No
Copies of Bank statements		No	No	No
Cash disbursements journals		No	No	No
Statement of Operations	MOR-2	Yes	No	No
Balance Sheet	MOR-3	Yes	No	No
Status of Prepetition Taxes	MOR-4	Yes	No	No
Copies of IRS Form 6123 or payment receipt		No	No	No
Copies of tax returns filed during reporting period		No	No	No
Summary of Unpaid Prepetition Debts	MOR-4	Yes	No	No
Listing of aged accounts payable	MOR-4	Yes	No	No
Accounts Receivable Reconciliation and Aging	MOR-5	Yes	No	No
Debtor Questionnaire	MOR-5	Yes	No	No

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Authorized Individual*

June 30, 2011
Date

Roger C. Goldmann
Printed Name of the Authorized Individual

Chief Financial Officer
Title of Authorized Individual

* Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



0813289110707000000000003

MOR - 1
Schedule of Cash Receipts and Disbursements

In re: PPI Holdings, Inc., et. al.

Debtor

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
 Reporting Period: 5/1/11-5/31/11

CONSOLIDATING SUMMARY OF U.S. TRUSTEE FEES ⁽¹⁾

Debtor	Case No.	5/1/11-5/31/11	Fees
PPI Sub 1A, Inc. (f/k/a MPI International Inc.)	08-13293		
Total Disbursements		-	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ -	\$ -

Debtor	Case No.	5/1/11-5/31/11	Fees
PPI Sub 2A, Inc. (f/k/a Skill Tool & Die Corp.)	08-13297		
Total Disbursements		-	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ -	\$ -

Debtor	Case No.	5/1/11-5/31/11	Fees
Precision Parts International Services Corp.	08-13291		
Total Disbursements		57,177	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ 57,177	\$ -

Debtor	Case No.	5/1/11-5/31/11	Fees
International Fineblanking Corporation	08-13294		
Total Disbursements		-	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ -	\$ -

Debtor	Case No.	5/1/11-5/31/11	Fees
Michigan Fineblanking, Inc.	08-13295		
Total Disbursements		-	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ -	\$ -

Debtor	Case No.	5/1/11-5/31/11	Fees
PPI Sub 1, Inc. (f/k/a MPI International Holdings, Inc.)	08-13292		
Total Disbursements		-	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ -	\$ -

Debtor	Case No.	5/1/11-5/31/11	Fees
PPI Sub 2, Inc. (f/k/a Skill Tool & Die Holdings Corp.)	08-13296		
Total Disbursements		-	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ -	\$ -

Debtor	Case No.	5/1/11-5/31/11	Fees
PPI Sub-Holdings, Inc.	08-13290		
Total Disbursements		-	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ -	\$ -

Debtor	Case No.	5/1/11-5/31/11	Fees ²
PPI Holdings, Inc.	08-13289		
Total Disbursements		-	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ -	\$ -

TOTAL \$ 57,177 \$ -

Notes:

⁽¹⁾ U.S. Trustee fees paid on 1/26/09, 4/16/09, 11/17/09, 3/23/10, 7/8/10 and 2/9/11

⁽²⁾ Fees are calculated & paid on a quarterly basis

SCHEDULE OF RETAINERS PAID TO PROFESSIONALS
This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Name of Payor	Check		Amount Paid		Year-To-Date	
				Date	Number	Fees	Expenses	Fees	Expenses
Alvarez & Marsal North America, LLC	12/12/08 - 12/31/08	\$ 119,638.49	Precision Parts International Services Corp.	2/19/09	Wire	\$ 115,188.80	\$ -	\$ 4,449.69	\$ -
Alvarez & Marsal North America, LLC	1/1/09 - 1/31/09	\$ 243,947.40	Precision Parts International Services Corp.	3/24/09	Wire	\$ 232,509.20	\$ 11,438.20	\$ -	\$ -
Alvarez & Marsal North America, LLC	2/1/09 - 2/28/09	\$ 170,151.97	Precision Parts International Services Corp.	4/24/09	Wire	\$ 160,780.40	\$ 9,371.57	\$ -	\$ -
Alvarez & Marsal North America, LLC	3/1/09 - 3/31/09	\$ 168,173.23	Precision Parts International Services Corp.	5/19/09	Wire	\$ 158,764.80	\$ 9,408.43	\$ -	\$ -
Alvarez & Marsal North America, LLC	12/12/08 - 3/31/09	\$ 166,810.80	Precision Parts International Services Corp.	6/15/09	Wire	\$ 166,810.80	\$ -	\$ -	\$ -
Alvarez & Marsal North America, LLC	4/1/09 - 4/30/09	\$ 54,924.99	Precision Parts International Services Corp.	6/25/09	Wire	\$ 51,871.20	\$ 3,053.79	\$ -	\$ -
Alvarez & Marsal North America, LLC	5/1/09 - 5/31/09	\$ 21,168.43	Precision Parts International Services Corp.	7/24/09	Wire	\$ 20,547.20	\$ 621.23	\$ -	\$ -
Alvarez & Marsal North America, LLC	6/1/09 - 6/30/09	\$ 6,900.46	Precision Parts International Services Corp.	9/14/09	Wire	\$ 6,964.00	\$ 10.09	\$ -	\$ -
Alvarez & Marsal North America, LLC	7/1/09 - 7/31/09	\$ 6,974.09	Precision Parts International Services Corp.	10/13/09	Wire	\$ 20,456.40	\$ -	\$ -	\$ -
Alvarez & Marsal North America, LLC	8/1/09 - 8/31/09	\$ 5,418.61	Precision Parts International Services Corp.	10/13/09	Wire	\$ 5,412.00	\$ 6.61	\$ -	\$ -
Alvarez & Marsal North America, LLC	9/1/09 - 9/30/09	\$ 4,604.27	Precision Parts International Services Corp.	12/30/09	Wire	\$ 4,593.60	\$ 10.67	\$ -	\$ -
Alvarez & Marsal North America, LLC	10/1/09 - 10/31/09	\$ 8,655.49	Precision Parts International Services Corp.	2/8/10	Wire	\$ 8,648.80	\$ 6.69	\$ -	\$ -
Alvarez & Marsal North America, LLC	11/1/09 - 11/30/09	\$ 5,229.82	Precision Parts International Services Corp.	4/21/10	Wire	\$ 5,218.80	\$ 11.02	\$ -	\$ -
Alvarez & Marsal North America, LLC	12/1/09 - 12/31/09	\$ 4,278.40	Precision Parts International Services Corp.	4/21/10	Wire	\$ 4,263.60	\$ 14.80	\$ -	\$ -
Alvarez & Marsal North America, LLC	1/1/10 - 3/31/10	\$ 14,663.07	Precision Parts International Services Corp.	7/9/10	Wire	\$ 14,613.20	\$ 49.87	\$ -	\$ -
Alvarez & Marsal North America, LLC	7/1/09 - 12/31/09	\$ 8,775.20	Precision Parts International Services Corp.	7/9/10	Wire	\$ 8,775.20	\$ -	\$ -	\$ -
Alvarez & Marsal North America, LLC	4/1/10 - 4/30/10	\$ 4,560.25	Precision Parts International Services Corp.	9/13/10	Wire	\$ 4,552.80	\$ 7.45	\$ -	\$ -
Alvarez & Marsal North America, LLC	5/1/10 - 6/30/10	\$ 18,517.32	Precision Parts International Services Corp.	9/13/10	Wire	\$ 18,494.00	\$ 23.32	\$ -	\$ -
Alvarez & Marsal North America, LLC	7/1/10 - 8/31/10	\$ 8,868.10	Precision Parts International Services Corp.	10/21/10	Wire	\$ 8,857.20	\$ 10.90	\$ -	\$ -
Alvarez & Marsal North America, LLC	9/1/10 - 6/30/10	\$ 9,415.00	Precision Parts International Services Corp.	12/17/10	Wire	\$ 9,415.00	\$ -	\$ -	\$ -
Alvarez & Marsal North America, LLC	9/1/10 - 11/30/10	\$ 14,260.19	Precision Parts International Services Corp.	3/3/11	Wire	\$ 14,204.40	\$ 55.79	\$ -	\$ -
Alvarez & Marsal North America, LLC	11/1/10 - 1/31/11	\$ 22,169.57	Precision Parts International Services Corp.	4/4/11	Wire	\$ 22,125.20	\$ 44.37	\$ -	\$ -
Alvarez & Marsal North America, LLC	7/1/10 - 11/30/10	\$ 5,765.40	Precision Parts International Services Corp.	4/19/11	Wire	\$ 5,765.40	\$ -	\$ 1,078,239.20	\$ 38,787.75
Conway Del Genio Gries & Co., LLC	12/6/08-1/5/09	\$ 150,334.01	Precision Parts International Services Corp.	12/29/08	Wire	\$ 150,000.00	\$ 334.01	\$ -	\$ -
Conway Del Genio Gries & Co., LLC	1/6/09 - 2/5/09	\$ 155,289.08	Precision Parts International Services Corp.	2/5/09	Wire	\$ 150,000.00	\$ 5,289.08	\$ -	\$ -
Conway Del Genio Gries & Co., LLC	2/6/06 - 3/5/09	\$ 150,000.00	Precision Parts International Services Corp.	2/5/09	Wire	\$ 150,000.00	\$ -	\$ -	\$ -
Conway Del Genio Gries & Co., LLC	3/6/06 - 4/5/09	\$ 153,190.72	Precision Parts International Services Corp.	3/9/09	Wire	\$ 150,000.00	\$ 3,190.72	\$ 600,000.00	\$ 8,813.81
Pepper Hamilton, LLP	12/12/08 - 12/31/08	\$ 97,770.08	Precision Parts International Services Corp.	2/27/09	Wire	\$ 94,380.00	\$ 3,390.08	\$ -	\$ -
Pepper Hamilton, LLP	1/1/09 - 1/31/09	\$ 233,415.21	Precision Parts International Services Corp.	3/31/09	Wire	\$ 224,392.40	\$ 9,022.81	\$ -	\$ -
Pepper Hamilton, LLP	2/1/09 - 2/28/09	\$ 210,838.52	Precision Parts International Services Corp.	4/9/09	Wire	\$ 206,263.60	\$ 4,574.92	\$ -	\$ -
Pepper Hamilton, LLP	3/1/09 - 3/31/09	\$ 256,023.34	Precision Parts International Services Corp.	5/8/09	Wire	\$ 250,837.60	\$ 5,185.74	\$ -	\$ -
Pepper Hamilton, LLP	12/12/08 - 3/31/09	\$ 193,968.40	Precision Parts International Services Corp.	6/15/09	Wire	\$ 193,968.40	\$ -	\$ -	\$ -
Pepper Hamilton, LLP	4/1/09 - 4/30/09	\$ 55,533.82	Precision Parts International Services Corp.	6/15/09	Wire	\$ 49,832.40	\$ 5,701.42	\$ -	\$ -
Pepper Hamilton, LLP	5/1/09 - 5/31/09	\$ 14,790.76	Precision Parts International Services Corp.	7/24/09	Wire	\$ 14,164.00	\$ 626.76	\$ -	\$ -
Pepper Hamilton, LLP	6/1/09 - 6/30/09	\$ 13,363.88	Precision Parts International Services Corp.	9/14/09	Wire	\$ 12,861.60	\$ 502.28	\$ -	\$ -
Pepper Hamilton, LLP	7/1/09 - 7/31/09	\$ 14,568.38	Precision Parts International Services Corp.	10/13/09	Wire	\$ 14,104.80	\$ 463.58	\$ -	\$ -
Pepper Hamilton, LLP	8/1/09 - 8/31/09	\$ 10,927.84	Precision Parts International Services Corp.	10/13/09	Wire	\$ 10,668.00	\$ 259.84	\$ -	\$ -
Pepper Hamilton, LLP	4/1/09 - 6/30/09	\$ 19,214.50	Precision Parts International Services Corp.	10/13/09	Wire	\$ 19,214.50	\$ -	\$ -	\$ -
Pepper Hamilton, LLP	9/1/09 - 9/30/09	\$ 19,991.56	Precision Parts International Services Corp.	12/4/09	Wire	\$ 19,729.20	\$ 262.36	\$ -	\$ -
Pepper Hamilton, LLP	10/1/09 - 10/31/09	\$ 13,206.85	Precision Parts International Services Corp.	12/30/09	Wire	\$ 12,568.40	\$ 638.45	\$ -	\$ -
Pepper Hamilton, LLP	11/1/09 - 11/30/09	\$ 4,818.58	Precision Parts International Services Corp.	2/8/10	Wire	\$ 4,638.40	\$ 160.18	\$ -	\$ -
Pepper Hamilton, LLP	12/1/09 - 12/31/09	\$ 11,586.07	Precision Parts International Services Corp.	4/21/10	Wire	\$ 10,886.80	\$ 699.27	\$ -	\$ -
Pepper Hamilton, LLP	1/1/10 - 2/28/10	\$ 12,446.66	Precision Parts International Services Corp.	4/21/10	Wire	\$ 10,140.40	\$ 2,306.26	\$ -	\$ -
Pepper Hamilton, LLP	7/1/09 - 2/28/10	\$ 20,689.00	Precision Parts International Services Corp.	7/9/10	Wire	\$ 20,689.00	\$ -	\$ -	\$ -
Pepper Hamilton, LLP	3/1/10 - 8/31/10	\$ 45,950.51	Precision Parts International Services Corp.	10/21/10	Wire	\$ 44,717.00	\$ 1,233.51	\$ -	\$ -
Pepper Hamilton, LLP	9/1/10 - 10/31/10	\$ 23,453.81	Precision Parts International Services Corp.	12/17/10	Wire	\$ 22,968.40	\$ 485.41	\$ -	\$ -
Pepper Hamilton, LLP	9/1/10 - 10/31/10	\$ 5,742.10	Precision Parts International Services Corp.	4/19/11	Wire	\$ 5,742.10	\$ -	\$ -	\$ -
Pepper Hamilton, LLP	11/1/10 - 1/31/11	\$ 14,371.36	Precision Parts International Services Corp.	5/17/11	Wire	\$ 13,923.60	\$ 447.76	\$ 1,256,710.60	\$ 35,960.63

SCHEDULE OF RETAINERS PAID TO PROFESSIONALS

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Name of Payor	Check		Amount Paid		Year-To-Date	
				Date	Number	Fees	Expenses	Fees	Expenses
Kurtzman Carson Consultants LLC	12/1/08 - 12/31/08	\$ 37,925.45	Precision Parts International Services Corp.	1/29/09	Wire	\$ 37,925.45	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	1/1/09 - 1/31/09	\$ 47,646.69	Precision Parts International Services Corp.	3/9/09	Wire	\$ 47,646.69	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	2/1/09 - 2/28/09	\$ 22,179.26	Precision Parts International Services Corp.	4/9/09	Wire	\$ 22,179.26	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	3/1/09 - 3/31/09	\$ 24,255.56	Precision Parts International Services Corp.	6/15/09	Wire	\$ 24,255.56	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	4/1/09 - 4/30/09	\$ 19,556.24	Precision Parts International Services Corp.	6/15/09	Wire	\$ 19,556.24	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	5/1/09 - 5/31/09	\$ 12,675.90	Precision Parts International Services Corp.	7/24/09	Wire	\$ 12,675.90	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	6/1/09 - 6/31/09	\$ 9,921.65	Precision Parts International Services Corp.	8/5/09	Wire	\$ 9,921.65	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	7/1/09 - 7/31/09	\$ 8,946.26	Precision Parts International Services Corp.	9/14/09	Wire	\$ 8,946.26	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	8/1/09 - 8/31/09	\$ 8,510.30	Precision Parts International Services Corp.	11/5/09	Wire	\$ 8,510.30	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	9/1/09 - 9/30/09	\$ 9,600.99	Precision Parts International Services Corp.	12/4/09	Wire	\$ 9,600.99	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	10/1/09 - 10/31/09	\$ 27,438.07	Precision Parts International Services Corp.	12/30/09	Wire	\$ 27,438.07	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	11/1/09 - 11/30/09	\$ 7,566.57	Precision Parts International Services Corp.	2/8/10	Wire	\$ 7,566.57	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	12/1/09 - 12/31/09	\$ 14,205.85	Precision Parts International Services Corp.	2/8/10	Wire	\$ 14,205.85	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	1/1/10 - 1/31/10	\$ 6,109.86	Precision Parts International Services Corp.	4/21/10	Wire	\$ 6,109.86	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	2/1/10 - 2/28/10	\$ 5,296.65	Precision Parts International Services Corp.	4/21/10	Wire	\$ 5,296.65	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	3/1/10 - 3/31/10	\$ 7,487.99	Precision Parts International Services Corp.	4/21/10	Wire	\$ 7,487.99	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	4/1/10 - 4/30/10	\$ 5,335.68	Precision Parts International Services Corp.	7/9/10	Wire	\$ 5,335.68	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	5/1/10 - 5/31/10	\$ 8,370.56	Precision Parts International Services Corp.	9/13/10	Wire	\$ 8,370.56	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	6/1/10 - 6/30/10	\$ 6,637.90	Precision Parts International Services Corp.	9/13/10	Wire	\$ 6,637.90	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	7/1/10 - 7/31/10	\$ 11,420.52	Precision Parts International Services Corp.	9/13/10	Wire	\$ 11,420.52	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	8/1/10 - 8/31/10	\$ 6,315.46	Precision Parts International Services Corp.	10/21/10	Wire	\$ 6,315.46	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	9/1/10 - 10/31/10	\$ 30,865.62	Precision Parts International Services Corp.	12/17/10	Wire	\$ 30,865.62	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	11/1/10 - 11/30/10	\$ 7,301.89	Precision Parts International Services Corp.	3/2/11	Wire	\$ 7,301.89	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	12/1/10 - 12/31/10	\$ 13,809.75	Precision Parts International Services Corp.	3/2/11	Wire	\$ 13,809.75	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	1/1/11 - 1/31/11	\$ 6,174.09	Precision Parts International Services Corp.	4/4/11	Wire	\$ 6,174.09	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	2/1/11 - 2/28/11	\$ 7,315.61	Precision Parts International Services Corp.	4/19/11	Wire	\$ 7,315.61	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC	3/1/11 - 3/31/11	\$ 8,833.88	Precision Parts International Services Corp.	5/17/11	Wire	\$ 8,833.88	\$ -	\$ -	\$ -
Nachman Hays Brownstein	1/23/09 - 2/28/09	\$ 69,417.98	Precision Parts International Services Corp.	4/9/09	Wire	\$ 69,417.98	\$ 110.48	\$ -	\$ -
Nachman Hays Brownstein	3/1/09 - 3/31/09	\$ 13,023.76	Precision Parts International Services Corp.	6/15/09	Wire	\$ 12,978.00	\$ 45.76	\$ -	\$ -
Nachman Hays Brownstein	4/1/09 - 4/30/09	\$ 7,188.00	Precision Parts International Services Corp.	6/15/09	Wire	\$ 7,188.00	\$ -	\$ -	\$ -
Nachman Hays Brownstein	5/1/09 - 5/31/09	\$ 3,244.50	Precision Parts International Services Corp.	6/15/09	Wire	\$ 3,244.50	\$ -	\$ -	\$ -
Nachman Hays Brownstein	6/1/09 - 6/31/09	\$ 36,355.07	Precision Parts International Services Corp.	8/5/09	Wire	\$ 36,274.00	\$ 81.07	\$ -	\$ -
Nachman Hays Brownstein	7/1/09 - 7/31/09	\$ 13,073.72	Precision Parts International Services Corp.	10/13/09	Wire	\$ 12,870.00	\$ 203.72	\$ -	\$ -
Nachman Hays Brownstein	8/1/09 - 8/31/09	\$ 5,188.08	Precision Parts International Services Corp.	10/13/09	Wire	\$ 5,112.00	\$ 76.08	\$ -	\$ -
Nachman Hays Brownstein	9/1/09 - 9/30/09	\$ 2,499.55	Precision Parts International Services Corp.	11/5/09	Wire	\$ 2,472.00	\$ 27.55	\$ -	\$ -
Nachman Hays Brownstein	10/1/09 - 10/31/09	\$ 3,604.55	Precision Parts International Services Corp.	12/4/09	Wire	\$ 3,588.00	\$ 16.55	\$ -	\$ -
Nachman Hays Brownstein	11/1/09 - 11/30/09	\$ 5,985.26	Precision Parts International Services Corp.	2/8/10	Wire	\$ 5,964.00	\$ 21.26	\$ -	\$ -
Nachman Hays Brownstein	12/1/09 - 12/31/09	\$ 3,340.72	Precision Parts International Services Corp.	2/8/10	Wire	\$ 3,336.00	\$ 4.72	\$ -	\$ -
Nachman Hays Brownstein	1/1/10 - 1/31/10	\$ 1,001.91	Precision Parts International Services Corp.	4/21/10	Wire	\$ 996.00	\$ 5.91	\$ -	\$ -
Nachman Hays Brownstein	2/1/10 - 2/28/10	\$ 20,605.75	Precision Parts International Services Corp.	4/21/10	Wire	\$ 20,582.00	\$ 23.75	\$ -	\$ -
Nachman Hays Brownstein	3/1/10 - 3/31/10	\$ 26,330.63	Precision Parts International Services Corp.	7/9/10	Wire	\$ 26,318.00	\$ 12.63	\$ -	\$ -
Nachman Hays Brownstein	4/1/10 - 4/30/10	\$ 3,344.98	Precision Parts International Services Corp.	9/13/10	Wire	\$ 3,342.00	\$ 2.98	\$ -	\$ -
Nachman Hays Brownstein	5/1/10 - 5/31/10	\$ 1,663.18	Precision Parts International Services Corp.	10/21/10	Wire	\$ 1,654.00	\$ 9.18	\$ -	\$ -
Nachman Hays Brownstein	6/1/10 - 6/30/10	\$ 1,368.00	Precision Parts International Services Corp.	12/17/10	Wire	\$ 1,368.00	\$ -	\$ -	\$ -
Nachman Hays Brownstein	7/1/10 - 7/31/10	\$ 6,327.68	Precision Parts International Services Corp.	3/2/11	Wire	\$ 6,320.00	\$ 7.68	\$ -	\$ -
Nachman Hays Brownstein	8/1/10 - 8/31/10	\$ 1,961.73	Precision Parts International Services Corp.	3/2/11	Wire	\$ 1,948.00	\$ 13.73	\$ -	\$ -
Nachman Hays Brownstein	9/1/10 - 9/30/10	\$ 4,189.92	Precision Parts International Services Corp.	4/4/11	Wire	\$ 4,184.00	\$ 5.92	\$ -	\$ -
Nachman Hays Brownstein	10/1/10 - 10/31/10	\$ 24,038.00	Precision Parts International Services Corp.	4/4/11	Wire	\$ 24,038.00	\$ -	\$ -	\$ -
Nachman Hays Brownstein	11/1/10 - 11/30/10	\$ 4,604.00	Precision Parts International Services Corp.	4/19/11	Wire	\$ 4,548.00	\$ 56.00	\$ -	\$ -
Nachman Hays Brownstein	12/1/10 - 12/31/10	\$ 4,604.00	Precision Parts International Services Corp.	5/17/11	Wire	\$ 4,548.00	\$ 56.00	\$ 285,117.00	\$ 755.78

SCHEDULE OF RETAINERS PAID TO PROFESSIONALS
This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Name of Payor	Check		Amount Paid		Yr-to-Date	
				Date	Number	Fees	Expenses	Fees	Expenses
Stevens & Lee, P.C.	12/23/08 - 1/31/09	\$ 47,470.03	Precision Parts International Services Corp.	4/15/09	Wire	\$ 46,719.60	\$ 750.43		
Stevens & Lee, P.C.	3/1/09 - 3/31/09	\$ 37,302.95	Precision Parts International Services Corp.	6/15/09	Wire	\$ 34,664.00	\$ 2,638.95		
Stevens & Lee, P.C.	4/1/09 - 4/30/09	\$ 8,332.65	Precision Parts International Services Corp.	6/15/09	Wire	\$ 6,964.40	\$ 1,368.25		
Stevens & Lee, P.C.	12/23/08 - 3/31/09	\$ 53,236.71	Precision Parts International Services Corp.	6/15/09	Wire	\$ 53,236.71	\$ -		
Stevens & Lee, P.C.	5/1/09 - 5/31/09	\$ 10,174.45	Precision Parts International Services Corp.	8/5/09	Wire	\$ 9,522.00	\$ 652.45		
Stevens & Lee, P.C.	6/1/09 - 6/31/09	\$ 7,210.22	Precision Parts International Services Corp.	9/14/09	Wire	\$ 6,096.00	\$ 1,114.22		
Stevens & Lee, P.C.	7/1/09 - 7/31/09	\$ 10,678.65	Precision Parts International Services Corp.	10/13/09	Wire	\$ 10,114.40	\$ 564.25		
Stevens & Lee, P.C.	8/1/09 - 8/31/09	\$ 5,645.60	Precision Parts International Services Corp.	12/13/09	Wire	\$ 5,645.60	\$ -		
Stevens & Lee, P.C.	9/1/09 - 9/30/09	\$ 12,839.91	Precision Parts International Services Corp.	12/4/09	Wire	\$ 11,750.40	\$ 1,089.51		
Stevens & Lee, P.C.	10/1/09 - 10/31/09	\$ 12,523.82	Precision Parts International Services Corp.	12/30/09	Wire	\$ 9,258.40	\$ 3,265.42		
Stevens & Lee, P.C.	11/1/09 - 11/30/09	\$ 4,963.08	Precision Parts International Services Corp.	2/8/10	Wire	\$ 2,962.00	\$ 2,001.08		
Stevens & Lee, P.C.	12/1/09 - 12/31/09	\$ 11,845.59	Precision Parts International Services Corp.	4/21/10	Wire	\$ 11,047.20	\$ 798.39		
Stevens & Lee, P.C.	1/1/10 - 1/31/10	\$ 2,371.98	Precision Parts International Services Corp.	4/21/10	Wire	\$ 1,338.53	\$ 1,033.45		
Stevens & Lee, P.C.	2/1/10 - 2/28/10	\$ 24,393.08	Precision Parts International Services Corp.	7/9/10	Wire	\$ 22,308.00	\$ 2,085.08		
Stevens & Lee, P.C.	3/1/10 - 3/31/10	\$ 11,617.73	Precision Parts International Services Corp.	9/13/10	Wire	\$ 11,617.73	\$ -		
Stevens & Lee, P.C.	4/1/10 - 4/30/10	\$ 11,421.80	Precision Parts International Services Corp.	9/13/10	Wire	\$ 12,161.60	\$ 2,468.07		
Stevens & Lee, P.C.	5/1/10 - 5/31/10	\$ 14,629.67	Precision Parts International Services Corp.	10/21/10	Wire	\$ 6,338.80	\$ 570.87		
Stevens & Lee, P.C.	6/1/10 - 6/30/10	\$ 6,509.67	Precision Parts International Services Corp.	10/21/10	Wire	\$ 3,973.60	\$ 944.34		
Stevens & Lee, P.C.	7/1/10 - 7/31/10	\$ 4,917.94	Precision Parts International Services Corp.	10/21/10	Wire	\$ 11,664.60	\$ -		
Stevens & Lee, P.C.	8/1/10 - 8/31/10	\$ 11,664.60	Precision Parts International Services Corp.	12/17/10	Wire	\$ 7,184.80	\$ 991.51		
Stevens & Lee, P.C.	9/1/10 - 9/30/10	\$ 8,176.31	Precision Parts International Services Corp.	4/4/11	Wire	\$ 11,837.20	\$ 739.87		
Stevens & Lee, P.C.	10/1/10 - 10/31/10	\$ 12,571.07	Precision Parts International Services Corp.	4/19/11	Wire	\$ 30,101.41	\$ -		
Stevens & Lee, P.C.	11/1/10 - 11/30/10	\$ 30,101.41	Precision Parts International Services Corp.	5/17/11	Wire	\$ 5,437.20	\$ 1,413.16	\$ 344,132.98	\$ 25,451.46
Stevens & Lee, P.C.	12/1/10 - 12/31/10	\$ 6,850.36	Precision Parts International Services Corp.	4/15/09	Wire	\$ 12,617.00	\$ 793.17	\$ 12,617.00	\$ 793.17
Richards Layton & Finger	12/8/08 - 2/28/09	\$ 13,410.17	Precision Parts International Services Corp.	4/15/09	Wire	\$ 225,164.00	\$ 9,285.50		
Sidley Austin LLP	10/1/08 - 2/28/09	\$ 234,449.50	Precision Parts International Services Corp.	10/16/09	Wire	\$ 50,000.00	\$ -	\$ 275,164.00	\$ 9,285.50
Sidley Austin LLP	3/1/09 - 9/4/09	\$ 50,000.00	Precision Parts International Services Corp.						
Proskauer Rose LLP	12/23/08 - 1/31/09	\$ 25,744.46	Precision Parts International Services Corp.	5/26/09	Wire	\$ 24,635.60	\$ 1,108.86		
Proskauer Rose LLP	2/1/09 - 3/31/09	\$ 2,594.30	Precision Parts International Services Corp.	8/5/09	Wire	\$ 2,564.40	\$ 29.90		
Proskauer Rose LLP	4/1/09 - 6/31/09	\$ 6,896.80	Precision Parts International Services Corp.	10/13/09	Wire	\$ 6,896.80	\$ -		
Proskauer Rose LLP	7/1/09 - 7/31/09	\$ 939.60	Precision Parts International Services Corp.	10/13/09	Wire	\$ 939.60	\$ -		
Proskauer Rose LLP	12/23/08 - 3/31/09	\$ 6,800.00	Precision Parts International Services Corp.	10/13/09	Wire	\$ 6,800.00	\$ -		
Proskauer Rose LLP	4/1/09 - 6/30/09	\$ 1,724.20	Precision Parts International Services Corp.	11/5/09	Wire	\$ 1,724.20	\$ -		
Proskauer Rose LLP	9/1/09 - 9/30/09	\$ 2,411.60	Precision Parts International Services Corp.	12/30/09	Wire	\$ 2,411.60	\$ -	\$ 45,972.20	\$ 1,138.76
Grant Thornton LLP	8/1/09 - 8/31/09	\$ 26,942.80	Precision Parts International Services Corp.	11/5/09	Wire	\$ 26,942.80	\$ -		
Grant Thornton LLP	9/1/09 - 9/30/09	\$ 7,128.40	Precision Parts International Services Corp.	12/30/09	Wire	\$ 7,128.40	\$ -		
Grant Thornton LLP	10/1/09 - 12/31/09	\$ 16,686.80	Precision Parts International Services Corp.	4/21/10	Wire	\$ 16,686.80	\$ -		
Grant Thornton LLP	1/1/10 - 1/31/10	\$ 14,675.60	Precision Parts International Services Corp.	7/9/10	Wire	\$ 14,675.60	\$ -		
Grant Thornton LLP	4/29/09 - 1/31/10	\$ 16,358.40	Precision Parts International Services Corp.	7/9/10	Wire	\$ 16,358.40	\$ -		
Grant Thornton LLP	2/1/10 - 10/31/10	\$ 49,243.20	Precision Parts International Services Corp.	12/17/10	Wire	\$ 49,243.20	\$ -		
Grant Thornton LLP	2/1/10 - 10/31/10	\$ 12,310.80	Precision Parts International Services Corp.	4/19/11	Wire	\$ 12,310.80	\$ -	\$ 143,346.00	\$ -

In re: PPI Holdings, Inc., et al. Debtor
Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 5/11-5/31/11

Bank Reconciliations
as of March 31, 2011

I, the undersigned, attest to the completion of the monthly cash reconciliation to statements provided by the banking institutions involved for all of the bank accounts listed on the Bank Account Schedule (attached), for the reporting period May 1, 2011 to May 31, 2011. All adjustments have been made to the financial statements enclosed within this filing.


Signature of Authorized Individual*

June 30, 2011
Date

Chief Financial Officer
Title of Authorized Individual

Roger C. Goldbaum
Printed Name of the Authorized Individual

* Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re: PPI Holdings, Inc., et. al.

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)

Reporting Period: 5/1/11-5/31/11

Precision Parts International Services Corp.
Comerica Bank
P.O. Box 75000
Detroit, MI 48275-8149

1852368297

Commercial Checking

MOR - 2
Statement of Operations

INCOME STATEMENT

Debtor Case No.	MPI International Inc. 08-13293	Skill Tool & Die Corp. 08-13297	Precision Parts International Services Corp. 08-13291	International Finelocking Corporation 08-13294	Michigan Finelocking, Inc. 08-13295	MPI International Holdings, Inc. 08-13292	Skill Tool & Die Holdings Corp. 08-13296	PPI Sub-Holdings, Inc. 08-13290	PPI Holdings, Inc. 08-13289	Consolidated
Total Net Sales	-	-	-	-	-	-	-	-	-	-
Cost of Good Sold:										
Steel	-	-	-	-	-	-	-	-	-	-
Offal	-	-	-	-	-	-	-	-	-	-
Subcontract	-	-	-	-	-	-	-	-	-	-
Purchased Components	-	-	-	-	-	-	-	-	-	-
Labor & Frings (Direct & Indirect)	-	-	-	-	-	-	-	-	-	-
Shop Supplies	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Other Cost of Good Sold	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Total Cost of Good Sold	-	-	-	-	-	-	-	-	-	-
Gross Margin	-	-	-	-	-	-	-	-	-	-
Selling, General and Administrative Expense	-	-	57,177	-	-	-	-	-	-	57,177
Interest Expense, Net	-	-	-	-	-	-	-	-	-	-
Other Expense (Income)	-	-	(121,419)	-	-	-	-	-	-	(121,419)
Income Before Taxes	-	-	64,242	-	-	-	-	-	-	64,242
Provision (Benefit) for Income Taxes ⁽¹⁾	-	-	-	-	-	-	-	-	-	-
Net Income	-	-	64,242	-	-	-	-	-	-	64,242

Notes:

(1) Represents provision for state and local taxes. In accordance with Company policy, provision (benefit) for federal income taxes is only booked in conjunction with the year-end audit closing.

INCOME STATEMENT

Debtor Case No.	NPI International Inc. 08-13293	Skill Tool & Die Corp. 08-13297	Precision Parts International Services Corp. 08-13291	International Finishing Corporation 08-13294	Michigan Finishing, Inc. 08-13295	MPI International Holdings, Inc. 08-13292	Skill Tool & Die Holdings Corp. 08-13296	PPI Sub-Holdings, Inc. 08-13290	PPI Holdings, Inc. 08-13297 (SG)	Consolidated
Total Net Sales	27,781,817	1,893,432	-	-	-	-	-	-	-	29,675,248
Cost of Good Sold:										
Steel	14,539,248	809,623	-	-	-	-	-	-	-	15,348,871
Offset	(1,984,675)	(73,080)	-	-	-	-	-	-	-	(2,057,756)
Subcontract	1,640,445	140,744	-	-	-	-	-	-	-	1,781,190
Purchased Components	248,067	317,344	-	-	-	-	-	-	-	565,352
Labor & Fringes (Direct & Indirect)	8,334,524	682,009	5,632	-	-	-	-	-	-	9,022,165
Shop Supplies	1,669,182	48,537	12,365	-	-	-	-	-	-	1,730,085
Repairs & Maintenance	1,099,803	28,526	-	-	-	-	-	-	-	1,128,329
Utilities	787,005	52,403	-	-	-	-	-	-	-	839,408
Other Cost of Good Sold	1,480,686	693,176	-	-	-	-	-	-	-	2,175,862
Depreciation & Amortization	3,503,018	31,074	1,661	-	-	-	-	-	-	3,534,092
Total Cost of Good Sold	31,317,243	2,730,357	19,658	-	-	-	-	-	-	34,067,259
Gross Margin	(3,535,426)	(836,925)	(19,658)	-	-	-	-	-	-	(4,392,010)
Selling, General and Administrative Expense	3,070,244	(2,429,866)	8,577,952	-	-	-	-	-	-	9,218,330
Interest Expense, Net	1,892	344	(9,303)	-	-	-	-	-	-	(7,067)
Other Expense (Income)	11,583,880	(48,125)	65,273,267	-	-	-	-	-	-	76,809,022
Income Before Taxes	(18,191,443)	1,640,722	(73,861,374)	-	-	-	-	-	-	(90,412,296)
Provision (Benefit) for Income Taxes ⁽¹⁾	203,318	-	-	-	-	-	-	-	-	203,318
Net Income	(18,394,761)	1,640,722	(73,861,374)	-	-	-	-	-	-	(90,615,614)

Notes:
 (1) Represents provision for state and local taxes. In accordance with Company policy, provision (benefit) for federal income taxes is only booked in conjunction with the year-end audit closing.

BREAKDOWN OF OTHER INCOME STATEMENT CATEGORIES

Debtor	MPI International Inc.	Skill Tool & Die Corp.	Precision Parts International Services Corp.	International Finelanking Corporation	Michigan Finelanking, Inc.	MPI International Holdings, Inc.	Skill Tool & Die Holdings Corp.	PPI Sub-Holdings, Inc.	PPI Holdings, Inc.	Consolidated
Case No.	08-13295	08-13297	08-13291	08-13294	08-13295	08-13292	08-13296	08-13290	08-13289	
Repairs and Maintenance:										
R&M Machinery & Equipment	670,583	8,721	-	-	-	-	-	-	-	679,304
Tooling Maintenance	331,033	-	-	-	-	-	-	-	-	331,033
R&M Building	44,572	12,441	-	-	-	-	-	-	-	57,013
Environmental Controls	53,615	7,364	-	-	-	-	-	-	-	60,980
Total Repairs and Maintenance	1,099,803	28,526								1,128,330
Other Cost of Good Sold:										
Reserve for Inventory Shrinkage	(220,602)	12,670	-	-	-	-	-	-	-	(207,932)
Changes in Inventory Burden	(107,136)	27,711	-	-	-	-	-	-	-	(79,424)
Scrapped Inventory	1,065,485	413,016	-	-	-	-	-	-	-	1,478,501
Physical Inventory Adjustments	240,645	111,211	-	-	-	-	-	-	-	351,856
Inventory Adjustments	35,053	(28,236)	-	-	-	-	-	-	-	6,817
Standard Changes	(74,027)	16,003	1,661	-	-	-	-	-	-	(56,363)
Equipment Property Taxes	122,601	-	-	-	-	-	-	-	-	122,601
Building Taxes	63,014	(13,511)	-	-	-	-	-	-	-	49,503
Freight on Shop Supplies	66,698	636	-	-	-	-	-	-	-	67,335
Freight on Rejections	2,421	-	-	-	-	-	-	-	-	2,421
Excess Freight	31,766	836	-	-	-	-	-	-	-	32,602
Freight - PPD to Customer	3,084	(1,055)	-	-	-	-	-	-	-	2,029
Research & Development	9,018	(699)	-	-	-	-	-	-	-	8,319
Outside Rework	28,777	862	-	-	-	-	-	-	-	29,639
Equipment Rental	119,140	39,612	-	-	-	-	-	-	-	158,752
Building Rental	26,204	111,766	-	-	-	-	-	-	-	137,970
Customer Changebacks	68,544	2,354	-	-	-	-	-	-	-	70,898
Total Other Cost of Good Sold	1,480,686	693,177	1,661							2,175,524
Other Expense (Income):										
Less (Gain) on Disposal of Assets	27,864	74,490	63,243,405	-	-	-	-	-	-	63,345,860
FedEx Refund	(205)	-	-	-	-	-	-	-	-	(205)
Misc. Income	(466,447)	-	(605,022)	-	-	-	-	-	-	(1,071,469)
DIP Lender Administrative Fee	-	-	150,000	-	-	-	-	-	-	150,000
Management Fee	-	-	162,380	-	-	-	-	-	-	162,380
Accrued Restructuring Reversal	-	(172,615)	-	-	-	-	-	-	-	(172,615)
Impairment Charges	12,022,667	-	2,322,413	-	-	-	-	-	-	14,345,080
Total Other Expense (Income)	11,533,879	(48,125)	65,273,267							76,809,021

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Balance Sheet

BALANCE SHEETS (AS OF MAY 31, 2011)

Debtor Case No.	MPI International Inc. 08-13293	Skill Tool & Die Corp. 08-13297	Precision Parts International Services Corp. 08-13291	PPI Sub-Holdings, Inc. 08-13290	PPI Holdings, Inc. 08-13289	Eliminations	Consolidated
ASSETS							
Current Assets:							
Cash and Equivalents	\$ -	\$ -	\$ 676,323	\$ -	\$ -	\$ -	\$ 676,323
Accounts Receivable, Net	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Deferred Income Taxes	3,309,919	1,519,725	395,929	-	-	(5,225,573)	-
Other Current Assets	48,300	-	-	-	-	-	-
Intercompany Receivables	(80,467)	43,158	133,316,092	-	-	(133,567,636)	-
Prepaid Expenses and Other Current Assets	3,277,752	1,562,883	134,735,982	-	-	(138,793,209)	310,329
Total Current Assets	-	-	-	62,648,141	62,648,141	(125,296,282)	-
Investments in Subsidiaries							
Property and Equipment, Net	-	-	-	-	-	-	-
Deferred Financing Costs	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-
Deferred Income Taxes	1,172,963	10,034,281	3,654,343	-	-	(14,861,587)	-
Other Assets	1,172,963	10,034,281	3,654,343	-	-	(14,861,587)	-
Total Assets	\$ 4,450,714	\$ 11,597,164	\$ 138,390,325	\$ 62,648,141	\$ 62,648,141	\$ (278,951,078)	\$ 986,652
LIABILITIES & EQUITY							
Liabilities not Subject to Compromise:							
Current Liabilities							
Accounts Payable	\$ 182,691	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ 190,691
Short-Term Debt	-	-	-	-	-	-	-
Accrued Expenses	524,619	(45,481)	59,991	-	-	(250,000)	539,129
Intercompany Payables	-	(71,379)	-	-	-	71,379	-
Deferred Income Taxes	-	-	-	-	-	-	-
Total Current Liabilities	707,310	(116,860)	67,991	-	-	(178,621)	729,820
Liabilities Subject to Compromise							
	121,194,589	34,638,562	165,618,997	-	-	(133,602,394)	188,016,377
Total Liabilities	121,901,899	34,521,702	165,686,988	-	-	(133,781,015)	188,746,197
Shareholder's Equity (Deficit):							
Common Stock	13,760	5,199	-	10	91	(18,969)	91
Additional Paid-in Capital	-	-	29,311,431	-	62,648,050	30	91,959,511
Division Investment	53,021,289	9,582,893	25,000	62,648,131	-	(125,277,313)	-
Fair Market Value In Excess of Historical Cost	(5,602,886)	-	499,148	-	-	-	(5,103,738)
Retained Earnings	(117,451,185)	(32,512,630)	(57,132,242)	-	-	(19,873,810)	(274,615,409)
Total Shareholder's Equity	(117,451,185)	(22,924,538)	(27,296,663)	62,648,141	62,648,141	(145,170,062)	(187,759,545)
Total Liabilities & Equity	\$ 4,450,714	\$ 11,597,164	\$ 138,390,325	\$ 62,648,141	\$ 62,648,141	\$ (278,951,077)	\$ 986,652

Notes:

(1) MPI International Holdings, Inc. owns 100% of MPI International Inc., and Skill Tool & Die Holdings Corp. owns 100% of Skill Tool & Die Corp. (see attached corporate structure chart). For this presentation, all assets and liabilities are shown under the operating entities.

LIABILITIES SUBJECT TO COMPROMISE (AS OF MAY 31, 2011)

Debtor	MPI International Inc. 08-13293	Skill Tool & Die Corp. 08-13297	Precision Parts International Services Corp. 08-13291	International Finelanking Corporation 08-13294	Michigan Finelanking, Inc. 08-13295	MPI International Holdings, Inc. 08-13292	Skill Tool & Die Holdings Corp. 08-13296	PPI Sub-Holdings, Inc. 08-13290	PPI Holdings, Inc. 08-13289	Consolidated
Accounts Payable	18,119,152	1,475,601	-	-	-	-	-	-	-	19,594,753
Accrued Interest	-	34,300	5,880,403	-	-	-	-	-	-	5,614,702
Senior Revolver	-	-	7,735,557	-	-	-	-	-	-	7,735,557
Senior Term Loan	-	-	62,321,511	-	-	-	-	-	-	62,321,511
Senior PIK Loan	-	-	540,170	-	-	-	-	-	-	540,170
Junior Term Loan	-	-	14,835,346	-	-	-	-	-	-	14,835,346
IRDB (Skill)	-	2,040,001	-	-	-	-	-	-	-	2,040,001
Mezzanine Loan	-	-	85,540,108	-	-	-	-	-	-	85,540,108
FMV - Interest Rate Agreements	-	-	554,718	-	-	-	-	-	-	554,718
Accounts Payable - First Alliantic	-	-	60,000	-	-	-	-	-	-	60,000
Accrued Management Fees	-	-	1,117,500	-	-	-	-	-	-	1,117,500
Accrued Forbearance Fee	-	-	1,000,000	-	-	-	-	-	-	1,000,000
Accrued Amendment Fee	-	-	726,743	-	-	-	-	-	-	726,743
Accrued Other	81,857	-	2,608	-	-	-	-	-	-	83,866
Accrued Taxes	646,469	-	422,129	-	-	-	-	-	-	1,068,599
Settlements	-	-	(14,817,195)	-	-	-	-	-	-	(14,817,195)
Subtotal	18,847,478	3,549,902	165,618,997	-	-	-	-	-	-	188,016,377
Intercompany - to PPI International Services Corp.	102,347,111	30,968,982	-	-	-	-	-	-	-	133,316,093
Intercompany - to MPI International, Inc.	-	119,678	-	166,623	-	-	-	-	-	286,301
Total Intercompany	102,347,111	31,088,660	-	166,623	-	-	-	-	-	133,602,394
Subtotal, Liabilities Subject to Compromise (incl. Intercompany)	121,194,589	34,638,562	165,618,997	166,623	-	-	-	-	-	321,618,771
Less: Intercompany Eliminations	(102,347,111)	(31,088,660)	-	(166,623)	-	-	-	-	-	(133,602,394)
TOTAL	18,847,478	3,549,902	165,618,997	-	-	-	-	-	-	188,016,377

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Status of Postpetition Taxes
Summary of Unpaid Postpetition Debts

In Re: PPI Holdings, Inc., et al.
Debtor

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 5/1/11-5/31/11

**MPI International Inc.
STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding *	-	-	-	*	*	-
FICA - Employee *	-	-	-	*	*	-
FICA - Employer *	-	-	-	*	*	-
Unemployment *	-	-	-	*	*	-
Income	-	-	-	*	*	-
Other:	-	-	-	*	*	-
Total Federal Taxes	-	-	-	*	*	-
State and Local						
Withholding *	-	-	-	*	*	-
Sales	-	-	-	*	*	-
Excise **	-	-	-	*	*	-
Unemployment *	-	-	-	*	*	-
Real Property	-	-	-	*	*	-
Personal Property	-	-	-	*	*	-
Other: State Income Taxes	204,619	-	-	*	*	204,619
Total State and Local	204,619	-	-	*	*	204,619
Total Taxes	204,619	-	-	-	-	204,619

* All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	182,691	-	-	-	-	182,691
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	204,619	204,619
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-	-	-	-	-	-
Other	320,000	-	-	-	-	320,000
Total Postpetition Debts	502,691	-	-	-	204,619	707,310

In Re: PPI Holdings, Inc., et al.
Debtor

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 5/1/11-5/31/11

Skill Tool & Die Corp.
STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding *	-	-	-	*	*	-
FICA - Employee *	-	-	-	*	*	-
FICA - Employer *	-	-	-	*	*	-
Unemployment *	-	-	-	*	*	-
Income	(45,481)	-	-	-	-	(45,481)
Other	-	-	-	-	-	-
	(45,481)	-	-	-	-	(45,481)
State and Local						
Withholding *	-	-	-	*	*	-
Sales	-	-	-	-	-	-
Excise **	-	-	-	*	*	-
Unemployment *	-	-	-	-	-	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other	-	-	-	-	-	-
	-	-	-	-	-	-
Total Taxes	(45,481)	-	-	-	-	(45,481)

* All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	-	-
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	(45,481)	(45,481)
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	(71,379)	-	-	-	-	(71,379)
Other	-	-	-	-	-	-
Total Postpetition Debts	(71,379)	-	-	-	(45,481)	(116,860)

In Re: PPI Holdings, Inc., et al.
Debtor

Case Nos: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 5/1/11-5/31/11

**Precision Parts International Services Corp.
STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	-	-	-	-	-
FICA - Employer *	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Income	-	-	-	-	-	-
Other:	-	-	-	-	-	-
State and Local						
Withholding *	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Excise **	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other:	55,991	-	-	-	-	55,991
Total Taxes	55,991	-	-	-	-	55,991

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SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	8,000	8,000
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	55,991	55,991
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Postpetition Debts	-	-	-	-	63,991	63,991

In Re: PPI Holdings, Inc., et al.
Debtor

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 5/1/11-5/31/11

**International Fineblanking Corporation
STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	-	-	-	-	-
FICA - Employer *	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Income	-	-	-	-	-	-
Other:	-	-	-	-	-	-
State and Local						
Withholding *	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Excise **	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total Taxes	-	-	-	-	-	-

* All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	-	-
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Postpetition Debts	-	-	-	-	-	-

In Re: PPI Holdings, Inc., et al.
Debtor

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 5/1/11-5/31/11

**Michigan Fineblanking, Inc.
STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	-	-	-	-	-
FICA - Employer *	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Income	-	-	-	-	-	-
Other:	-	-	-	-	-	-
State and Local						
Withholding *	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Excise **	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total Taxes	-	-	-	-	-	-

* All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	-	-
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-	-	-	-	-	250,000
Other	250,000	-	-	-	-	250,000
Total Postpetition Debts	250,000	-	-	-	-	250,000

In Re: PPI Holdings, Inc., et al.
Debtor

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 5/1/11-5/31/11

**MPI International Holdings, Inc.
STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	-	-	-	-	-
FICA - Employer *	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Income	-	-	-	-	-	-
Other:	-	-	-	-	-	-
State and Local						
Withholding *	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Excise **	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total Taxes	-	-	-	-	-	-

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SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	-	-
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Postpetition Debts	-	-	-	-	-	-

In Re: PPI Holdings, Inc., et al.
Debtor

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 5/1/11-5/31/11

**Skill Tool & Die Holdings Corp.
STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	-	-	-	-	-
FICA - Employer *	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Income	-	-	-	-	-	-
Other	-	-	-	-	-	-
State and Local						
Withholding *	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Excise **	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Taxes	-	-	-	-	-	-

* All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	-	-
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Postpetition Debts	-	-	-	-	-	-

In Re: **PPI Holdings, Inc., et al.**
Debtor

Case Nos.: **08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)**
Reporting Period: **5/1/11-5/31/11**

PPI Sub-Holdings, Inc.
STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	-	-	-	-	-
FICA - Employer *	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Income	-	-	-	-	-	-
Other:	-	-	-	-	-	-
State and Local						
Withholding *	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Excise **	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total Taxes	-	-	-	-	-	-

* All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	-	-
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Postpetition Debts	-	-	-	-	-	-

In Re: **PPI Holdings, Inc., et al.**
Debtor

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KG)
Reporting Period: 5/1/11-5/31/11

PPI Holdings, Inc.
STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
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Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding *	-	-	-	-	-	-
FICA - Employee *	-	-	-	-	-	-
FICA - Employer *	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Income	-	-	-	-	-	-
Other:	-	-	-	-	-	-
State and Local						
Withholding *	-	-	-	-	-	-
Sales	-	-	-	-	-	-
Excise **	-	-	-	-	-	-
Unemployment *	-	-	-	-	-	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total Taxes	-	-	-	-	-	-

* All payroll tax liabilities are withheld and remitted by a third party payroll provider. Payroll and related taxes are funded by the Company to the payroll provider on or before the payroll check date, which occurred during the reporting period on December 19 and December 26. Evidence of taxes paid is provided quarterly by our vendor and will be submitted on the report following our receipt.

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	-	-	-	-	-	-
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Amount Due Related Party	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Postpetition Debts	-	-	-	-	-	-

MOR - 5
Accounts Receivable Reconciliation and Aging;
Debtor Questionnaire

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

Case Nos.: 08-13289, 08-13290, 08-13291, 08-13292, 08-13293, 08-13294, 08-13295, 08-13296, 08-13297 (KKG)
Reporting Period: 5/1/11-5/31/11

In Re: PPI Holdings, Inc., et al
Debtor

TRADE ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Debtor	Case No.	MPX International Inc	08-13293	Skill Tool & Die Corp.	08-13297	Precision Parts International Services Corp.	08-13291	International Finishing Corp.	08-13294	Michigan Finishing, Inc.	08-13295	MPI International Holdings Inc.	08-13292	Skill Tool & Die Holdings Corp.	08-13296	PPI Sub-Holdings, Inc.	08-13290	PPI Holdings, Inc.	08-13289	Consolidated
Trade Accounts Receivable Reconciliation																				
Beginning Balance		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$
Sales - Production																				
Sales - Offal																				
Sales - Tooling																				
Steel - Contra																				
Cash receipts applied to A/R (1)																				
Sale Transaction																				
Ending Balance		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$
Trade Accounts Receivable Aging																				
0 - 30 days old																				
31 - 60 days old																				
61 - 90 days old																				
91+ days old																				
Total Trade A/R Aging		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$
Amount considered uncollectible																				
Accrued offal																				
Adjustments																				
Eliminations																				
Total Trade A/R on balance sheet		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$

Notes:
(1) Excludes miscellaneous and other cash receipts not applied against accounts receivable.

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability and other necessary insurances coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Explanations:

3. There were no tax returns due to be filed within the reporting period

CERTIFICATE OF SERVICE

I, John H. Schanne, II, hereby certify that on the 7th day of July, 2011, I caused the foregoing **Monthly Operating Report for the Period May 1, 2011 through May 31, 2011** to be served upon the following party via hand delivery:

David Klauder, Esq.
Office of the United States Trustee
844 King Street, Suite 2207
Lockbox 35
Wilmington, Delaware 19801

/s/ John H. Schanne, II
John H. Schanne, II (DE No. 5260)