

United States Bankruptcy Court

District of Puerto Rico

VOLUNTARY PETITION

Name of Debtor - (If individual, enter Last, First, Middle): TORRES SECURITY POLICE INC	Name of Joint Debtor (Spouse) (Last, First, Middle): None
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): None	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all): 4776	Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): CARR #2 KM 86.5 HATILLO, PR	Street Address of Joint Debtor (No. & Street, City, and State):
Zip Code 00659	Zip Code
County of Residence or of the Principal Place of Business:	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): P.O BOX 205 HATILLO, PR	Mailing Address of Joint Debtor (if different from street address):
Zip Code 00659	Zip Code
Location of Principal Assets of Business Debtor: (if different from address listed above)	
Zip Code	

Type of Debtor (Form of Organization) (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Individual (includes joint debtors) <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and provide the information requested below.) State type of entity: _____	Nature of Business (Check all applicable boxes) <ul style="list-style-type: none"> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Nonprofit Organization qualified under 15 U.S.C. § 501(c)(3) 	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Chapter 7 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
		Nature of Debts (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Consumer/Non-Business <input checked="" type="checkbox"/> Business
		Chapter 11 Debtors Check one box: <ul style="list-style-type: none"> <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business under 11 U.S.C. § 101(51D).
		Check if: <ul style="list-style-type: none"> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2 million.

Statistical/Administrative Information (Estimates only)										
<input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.										
<input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.										
Estimated Number of Creditors	1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001 -	25,001-50,000	50,001-100,000	Over 100,000
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Estimated Assets	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million		
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
Estimated Debts	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million		
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		

THIS SPACE FOR COURT USE ONLY

Voluntary Petition

(This page must be completed and filed in every case).

Name of Debtor(s):

TORRES SECURITY POLICE INC

SIGNATURES

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

(If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7) I am aware that I may proceed under chapter 7, 11, 12 and 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by § 342(b) of the Bankruptcy Code.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

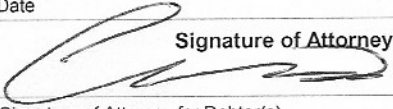
X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney

X 
Signature of Attorney for Debtor(s)
Carlos E. Rodriguez Quesada 124810
Printed Name of Attorney for Debtor(s)
Law Office of Carlos E. Rodriguez Quesada
Firm Name

Po Box 9023115

San Juan, PR 00902-3115

Address

(787) 724-2867

Telephone Number

(787) 724-2463

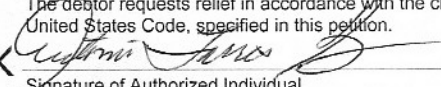
Fax Number

Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X 
Signature of Authorized Individual

ANTONIO TORRES PEREZ

Printed Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by § 1515 of title 11 are attached.

Pursuant to § 1511 of title 11, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, 2) I prepared this document for compensation, and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer) (Required by 11 U.S.C. § 110)

Address

X _____
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.



BANCO POPULAR

BANCO POPULAR DE PUERTO RICO
PO Box 362708 San Juan, Puerto Rico 00936-2708
San Juan 01120070705

NEGOTIABLE

**PERSONAL
MONEY ORDER
CUSTOMER RECEIPT
AND AGREEMENT**

No. **103201100007929**

Date: **07/05/2007**

Amount: **\$1,039.00**

Fee: **\$8.00**

Total: **\$1,047.00**

NON

011 PR19207 0010 07/05/2007 08:03 BankChecksCASH

NEGOTIABLE

NOTICE TO CUSTOMERS:

The customer procuring the Personal Money Order Form, corresponding in number and amount to that show thereon, agrees to insert therein in ink, the date, payee, his signature and address and assumes responsibility for all events made possible by his failure to do so. The customer waives any and all rights to stop payment except upon such conditions and guarantees as the drawer bank require.

CHK-001 / 05-06

THIS DOCUMENT HAS A VOID PANTOGRAPH - BORDER CONTAINS MICROPRINTING AND A TRUE WATERMARK - HOLD TO LIGHT TO VERIFY WATERMARK



BANCO POPULAR

BANCO POPULAR DE PUERTO RICO
PO Box 362708 San Juan, Puerto Rico 00936-2708
San Juan 01120070705

**PERSONAL
MONEY ORDER**

No. **103201100007929**

Date **7/5/07**

PAY: **ONE THOUSAND THIRTY NINE DOLLARS AND
00/100**

\$1,039.00

Not Valid Over \$2,000.00

TO THE
ORDER OF

clerk US Bankruptcy court

Torres Security Police Inc.
Purchaser's Signature

Address

FDIC Member and Federal Reserve System

⑈01100007929⑈ ⑆021502011⑆ 000⑈010324⑈

TORRES SECURITY POLICE, INC.

CERTIFICATE OF RESOLUTION

I, Minerva González Delgado, Secretary of TORRES SECURITY POLICE, INC. do hereby

CERTIFY

That at a special meeting of the corporation held in the corporation's offices at Hatillo, Puerto Rico on the 2nd day of July 2007, the following Resolution was duly adopted and approved:

"RESOLVED by a majority vote of the Directors of Torres Security Police, Inc., a domestic corporation, to authorize and order its President, Antonio Torres Pérez to subscribe, file and make oath, on behalf of this corporation, to a petition for Reorganization under Chapter 11 of the US Bankruptcy Code, and further to sign, make oath and file the Statement of Affairs, Schedules and all other motions, petitions, documents and pleadings necessary in said proceeding, and it is further RESOLVED, that Antonio Torres Pérez be and hereby is authorized to retain the Law Office of Carlos E. Rodriguez Quesada, to represent the corporation in said proceedings."

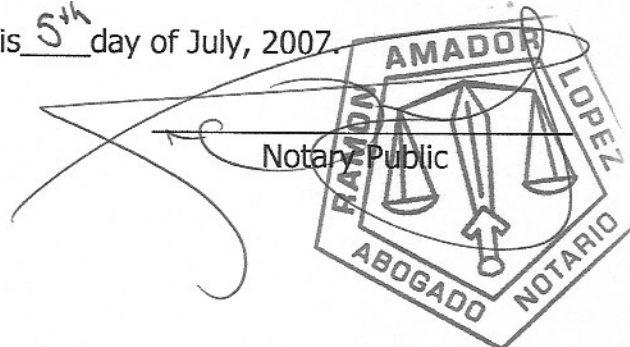
IN TESTIMONY WHEREOF, I hereunto set my hand and Seal of the Corporation in Caguas, Puerto Rico, this 3rd day of July, 2007.



Minerva González Delgado
Minerva González Delgado
SECRETARY

Sworn and subscribed to before me by Minerva González Delgado, of legal age, single and resident of Hatillo, Puerto Rico, identified by her driver's license, at:

Hatillo, Puerto Rico, this 5th day of July, 2007.



Debtor

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Name of creditor and complete address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (If secured also state value of security)
RG PREMIER BANK OF PR 1077 AVENIDA PONCE DE LEON SANTURCE, PR 00907		ASSINGMENT OF RECEIVABLES	Contingent Disputed	\$3,300,305.00 Value of Security \$0.00 Unsecured Balanc \$3,300,305.00
INTERNAL REVENUE SERVICE 475 HOSTOS AVENUE SUITE 207 MAYAGUEZ, PR 00680-1554			Unliquidated Disputed	\$1,190,314.00
CFSE OFICINA REGIONAL DE ARECIBO P.O. BOX 4055 ARECIBO, PR 00614-4055			Unliquidated	\$378,400.00
RG PREMIER BANK OF PR 1 1077 AVENIDA PONCE DE LEON SANTURCE, PR 00907		MORTGAGE FOR GUARANTEE	Unliquidated	\$318,448.00 Value of Security \$0.00 Unsecured Balanc \$318,448.00
RG PREMIER BANK OF PR 3 1077 AVENIDA PONCE DE LEON SANTURCE, PR 00907		PURCHASE MONEY SECURITY		\$115,703.00 Value of Security \$0.00 Unsecured Balanc \$115,703.00
AI CREDIT CORP P.O. BOX 71432 SAN JUAN, PR 00936-8532				\$83,313.65

Debtor

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

Name of creditor and complete address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (If secured also state value of security)
MUNICIPIO DE HATILLO P.O. BOX 8 HATILLO, PR 00659		MUNICIPAL PATENTS	Unliquidated	\$41,364.61
PIRETTE				\$3,371.81
HATILLO AUTO PARTS		SUPPLIES		\$640.88

0 continuation sheet(s) attached

I, ANTONIO TORRES PEREZ, PRESIDENT, of TORRES SECURITY POLICE INC named as debtor in this case, declare under penalty of perjury that I have read the foregoing List Of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my knowledge, information, and belief.

Date _____

Debtor _____

RG PREMIER BANK OF PR
1077 AVENIDA PONCE DE LEON
SANTURCE, PR 00907

INTERNAL REVENUE SERVICE
475 HOSTOS AVENUE SUITE 207
MAYAGUEZ, PR 00680-1554

CFSE OFICINA REGIONAL DE ARECIBO
P.O. BOX 4055
ARECIBO, PR 00614-4055

RG PREMIER BANK OF PR 1
1077 AVENIDA PONCE DE LEON
SANTURCE, PR 00907

RG PREMIER BANK OF PR 3
1077 AVENIDA PONCE DE LEON
SANTURCE, PR 00907

AI CREDIT CORP
P.O. BOX 71432
SAN JUAN, PR 00936-8532

MUNICIPIO DE HATILLO
P.O. BOX 8
HATILLO, PR 00659

PIRETTE

HATILLO AUTO PARTS