United States Bankruptcy Court

District of Puerto Rico

VOLUNTARY PETITION

Name of Debtor - (If individual, enter Last, First	, Middle):	Name of Joint Debtor (Spouse) (Last, First, Middle):				
TORRES SECURITY POLICE INC		None				
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
None						
Last four digits of Soc. Sec. No./Complete EIN (if more than one, state all): 4776	or other Tax I.D. No.	Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all):				
Street Address of Debtor (No. & Street, City, an	d State):	Street Address of Joint Debtor (No. & Street, City, andvState):				
CARR #2 KM 86.5 HATILLO, PR	Zip Code 00659		Zip Code			
County of Residence or of the Principal Place of Business:		County of Residence or of the Principal Place of Business:	-			
Mailing Address of Debtor (if different from stre	et address):	Mailing Address of Joint Debtor (if different from street a	ddress):			
P.O BOX 205	,					
HATILLO, PR	Zip Code		Zip Code			
	00659	,ī,				
Location of Principal Assets of Business Debtor (if different from address listed above)	r:					
	promise	<u> </u>				
	Zip Code					
Type of Debtor (Form of Organization) (Check one box)	Nature of Business (Check all applicable boxes)	Chapter of Bankruptcy Code Under the Petition is Filed (Check one				
Individual (includes joint debtors)	Health Care Business		Chapter 15 Petition for			
Corporation (includes LLC and LLP)	Single Asset Real Estate as o	J-EJ: Onapici 5	Recognition of a Foreign Main Proceeding			
Partnership	11 Ú.S.C. § 101 (51B)	Chapter 13	Chapter 15 Petition for			
Other (If debtor is not one of the above	Railroad		Recognition of a Foreign			
entities, check this box and provide the information requested below.)	Stockbroker Commodity Broker		Nonmain Proceeding			
State type of entity:	Commodity Broker	Nature of Debts (Check one b				
	Clearing Bank Nonprofit Organization qualif	ied under				
	15 U.S.C. § 501(c)(3)	Chapter 11 Debtors Check one box:				
Filing Fee (Check or	ne box)	Debtor is a small business as defined in 11 U.S	.C. § 101(51D).			
Full filing fee attached		Debtor is not a small business under 11 U.S.C. § 101(51D).				
Filing fee to be paid in installments. (Applica application for the court's consideration certi-		v fee				
except in installments. Rule 1006(b). See Of		Check IT:				
Filing fee waiver requested (Applicable to che signed application for the court's consideration		Debtor's aggregate noncontingent liquidated de non-insiders or affiliates are less than \$2 million	ots owed to			
Statistical/Administrative Information (Estimate		THIS SPACE FOR O	COURT USE ONLY			
Debtor estimates that funds will be available for	or distribution to unsecured creditors					
Debtor estimates that, after any exempt prope paid, there will be no funds available for distrib		xpenses				
	200- 1,000- 5,001- 10,00 999 5,000 10,000 -	01 25,001- 50,001- Over 50,000 100,000 100,000				
Estimated Assets						
	500,001 to \$1,000,001 to \$10,000,001 \$1 million \$10 million \$50 million					
\$50,000 \$100,000 \$500,000 .		C C THINION GIVE THINION				
Estimated Debts	500 004 1- 64 000 004	- 050 000 004 to May 11				
	500,001 to \$1,000,001 to \$10,000,001 \$1 million \$10 million \$50 million					

Voluntary Petition			Name of Debtor(s):		
(This page must be completed and filed in every case).			TORRES SECURITY POLICE INC		
(CONTROL OF THE CONTRO	8 Years (If more than one, attach additional s	sheets)	
Location Where Filed:		None	Case Number	Date Filed	
	F	Pending Bankruptcy Case Filed By Any Spouse, Partner C	or Affiliate Of This Debtor (If more than one,	attach additional sheet)	
Name of Debt	tor	None	Case Number	Date Filed	
District			Relationship	Judge	
and 10Q) with t or 15(d) of the chapter 11.)	the Se Secur	Exhibit A ebtor is required to file periodic reports (e.g., forms 10K curities and Exchange Commission pursuant to Section 13 ities Exchange Act of 1934 and is requesting relief under	Exhib: (To be completed if debtor is an individual wh I, the attorney for the petitioner named in the informed the petitioner that [he or she] may pritite 11, United States Code, and have explair chapter. I further certify that I delivered to the debtor the Bankruptcy Code.	ose debts are primarily consumer debts) foregoing petition, declare that I have roceed under chapter 7, 11, 12, or 13 of ned the relief available under each such	
			Signature of Attorney for Debtor(s)	Date	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made part of this petition.			Certification Concerning Debt Counseling by Individual/Joint Debtor(s) I/we have received approved budget and credit counseling during the 180-day period preceeding the filing of this petition. I/we request a waiver of the requirement to obtain budget and credit counseling prior to filing based on exigent circumstances. (Must attach certification describing.)		
		Information Regarding the D	Debtor (Check the Applicable Boxes)		
			ck any applicable box)		
	X	Debtor has been domiciled or has had a residence, principal days immediately preceding the date of this petition or for a	longer part of such 180 days than in any other D	District.	
		There is a bankruptcy case concerning debtor's affiliate, ger	neral partner, or partnership pending in this Dist	rict.	
		Debtor is a debtor in a foreign proceeding and has its principal place of business or assets [in a federal or state court] in this District, or the interests of District.	in the United States but is a defendant in an act	ion or proceeding	
		Statement by a Debtor Who Resi	des as a Tenant of a Residential Prope	erty	
		Check a	ll applicable boxes		
		Landlord has a judgment against the debtor for possession	of debtor's residence. (If box checked, comple	te the following.)	
			(Name of landlord that obtained judgmen	t) ·	
			(Address of landlord)		
		Debtor claims that under applicable nonbankruptcy law, the to cure the entire monetary default that gave rise to the judgentered, and			
		Debtor has included in this petition the deposit with the cour after the filing of this petition.	t of any rent that would become due during the	30-day period	

Voluntary Petition

(This page must be completed and filed in every case).

Name of Debtor(s):

TORRES SECURITY POLICE INC

SIGNATURES

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

(If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7) I am aware that I may proceed under chapter 7, 11, 12 and 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice requited by § 342(b) of the Bankruptcy Code.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

S	ignature of Debtor
S	ignature of Joint Debtor
T	elephone Number (If not represented by attorney)
D	ate

Signature of Attorney for Debtor(s)

Carlos E. Rodriguez Quesada

124810

Printed Name of Attorney for Debtor(s)

Law Office of Carlos E. Rodriguez Quesada

Firm Name

Po Box 9023115

San Juan, PR 00902-3115

Address

(787) 724-2867

(787) 724-2463

Telephone Number Fax Number

Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this polition.

Signature of Authorized Individual
ANTONIO TORRES PEREZ

Printed Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- I request relief in accordance with chapter 15 of title 11, United States Code.

 Certified copies of the documents required by § 1515 of title 11 are attached.
- Pursuant to § 1511 of title 11, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, 2) I prepared this document for compensation, and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer) (Required by 11 U.S.C. § 110)

Address

X

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

BANCO POP BANCO POPULAR DE PUERTO RICO

PO Box 362708 San Juan, Puerto Rico 00936-2708 01120070705 San Juan

MONEY ORDER **CUSTOMER RECEIPT** AND AGREEMENT

No.

103201100007929

Date:

07/05/2007

Amount:

\$1,039.00

Fee:

\$8.00 \$1,047.00

011 PR19207 0010 07/05/2007 NO8:03

The customer procuring the Personal Money Order Form, corresponding in number and amount to that show thereon, agrees to insert therein in ink, the date, payee, his signature and address and assumes responsibility for all events made possible by his failure to do so. The customer waives any and all rights to stop payment except upon such conditions and guarantees as the drawer bank require.

CHK-001 / 05-06



BANCO POPULAR.

BANCO POPULAR DE PUERTO RICO PO Box 362708 San Juan, Puerto Rico 00936-2708 San Juan 011 2007 0705

PAY: ONE THOUSAND THIRTY NINE DOLLARS AND 00/100

CLERK US BANKPUPTCY COURT TO THE ORDER OF

PERSONAL MONEY ORDER

215

No.

103201100007929

Date

Purchaser's Signature

Address

FDIC Member and Federal Reserve System

TORRES SECURITY POLICE, INC.

CERTIFICATE OF RESOLUTION

I, Minerva González Delgado, Secretary of TORRES SECURITY POLICE, INC. do hereby

CERTIFY

That at a special meeting of the corporation held in the corporation's offices at Hatillo, Puerto Rico on the 2nd day of July 2007, the following Resolution was duly adopted and approved:

"RESOLVED by a majority vote of the Directors of Torres Security Police, Inc., a domestic corporation, to authorize and order its President, Antonio Torres Pérez to subscribe, file and make oath, on behalf of this corporation, to a petition for Reorganization under Chapter 11 of the US Bankruptcy Code, and further to sign, make oath and file the Statement of Affairs, Schedules and all other motions, petitions, documents and pleadings necessary in said proceeding, an it is further RESOLVED, that Antonio Torres Pérez be and hereby is authorized to retain the Law Office of Carlos E. Rodriguez Quesada, to represent the corporation in said proceedings."

IN TESTIMONY WHEREOF, I hereunto set my hand and Seal of the Corporation in Caguas, Puerto Rico, this 3 day of July, 2007.

Minerva González Délgado

SECRETARY

Affidavit No.

Sworn and subscribed to before me by Minerva González Delgado, of legal age,

single and resident of Hatillo, Puerto Rico, identified by her driver's license, at

Puerto Rico, this 5th day of July, 2007.

Notary Public

In re: TORRES SECURITY POLICE INC

Case No.

Chapter 11

Debtor

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Name of creditor and complete address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (If secured also state value of security)
RG PREMIER BANK OF PR 1077 AVENIDA PONCE DE LEON SANTURCE, PR 00907		ASSINGMENT OF RECEIVABLES	Contingent Disputed	\$3,300,305.00 Value of Security \$0.00 Unsecured Balanc \$3,300,305.00
INTERNAL REVENUE SERVICE 475 HOSTOS AVENUE SUITE 207 MAYAGUEZ, PR 00680-1554			Unliquidated Disputed	\$1,190,314.00
CFSE OFICINA REGIONAL DE ARECIBO P.O. BOX 4055 ARECIBO, PR 00614-4055			Unliquidated	\$378,400.00
RG PREMIER BANK OF PR 1 1077 AVENIDA PONCE DE LEON SANTURCE, PR 00907		MORTGAGE FOR GUARANTEE	Unliquidated	\$318,448.00 Value of Security \$0.00 Unsecured Balanc \$318,448.00
RG PREMIER BANK OF PR 3 1077 AVENIDA PONCE DE LEON SANTURCE, PR 00907		PURCHASE MONEY SECURITY		\$115,703.00 Value of Security \$0.00 Unsecured Balanc \$115,703.00
AI CREDIT CORP P.O. BOX 71432 SAN JUAN, PR 00936-8532				\$83,313.65

Case No.

Chapter 11

Debtor

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

Name of creditor and complete address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim (If secured also state value of security)
MUNICIPIO DE HATILLO P.O. BOX 8 HATILLO, PR 00659		MUNICIPAL PATENTS	Unliquidated	\$41,364.61
PIRETTE				\$3,371.81
HATILLO AUTO PARTS		SUPPLIES		\$640.88

0 continuation sheet(s) attached

I, ANTONIO TORRES PEREZ, PRESIDENT, of TORRES SECURITY POLICE INC named as debtor in this case, declare under penalty of perjury that I have read the foregoing List Of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my knowledge, information, and belief.

Date			
Debtor			

RG PREMIER BANK OF PR 1077 AVENIDA PONCE DE LEON SANTURCE, PR 00907

INTERNAL REVENUE SERVICE 475 HOSTOS AVENUE SUITE 207 MAYAGUEZ, PR 00680-1554

CFSE OFICINA REGIONAL DE ARECIBO P.O. BOX 4055 ARECIBO, PR 00614-4055

RG PREMIER BANK OF PR 1 1077 AVENIDA PONCE DE LEON SANTURCE, PR 00907

RG PREMIER BANK OF PR 3 1077 AVENIDA PONCE DE LEON SANTURCE, PR 00907

AI CREDIT CORP P.O. BOX 71432 SAN JUAN, PR 00936-8532

MUNICIPIO DE HATILLO P.O. BOX 8 HATILLO, PR 00659

PIRETTE

HATILLO AUTO PARTS