

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

INPACK PLASTICS, INC.

Chapter 11

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534				560,500.00 Collateral: 200,000.00 Unsecured: 360,500.00
CRIM PO BOX 195387 SAN JUAN, PR 00919			Contingent	320,100.00
BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534				252,000.00 Collateral: 0.00 Unsecured: 252,000.00
COMPANIA DE FOMENTO INDUSTRIAL PO BOX 362350 SAN JUAN, PR 00936-2350				240,000.00
CARMEN LUGO OLIVERAS URB LAS VEGAS B5 CALLE 8 CATANO, PR 00962				157,500.00
YOLANDA ORTIZ GERENA URB LOMAS VERDES2 A17 AVE CARLOS J ANDALUZ BAYAMON, PR 00956				137,000.00
RM INDUSTRIAL SERVICES APRIL GARDEN CALLE 19 BLOQUE 2L4 LAS PIEDRAS, PR 00771				137,000.00
UNIQUE CHEMICAL TECHNOLOGIES CAPARRA HEIGHTS STATION PO BOX 10697 SAN JUAN, PR 00922-0697				98,500.00
BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534				81,300.00 Collateral: 0.00 Unsecured: 81,300.00
DEPARTAMENTO DE HACIENDA BANKRUPTCY SECTION 424B PO BOX 9024140 SAN JUAN, PR 00902-4140				59,000.00

BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534		135,200.00 Collateral: 80,000.00 Unsecured: 55,200.00
INTERNAL REVENUE SERVICE MERCANTIL PLAZA OFIC 914 2 AVE. PONCE DE LEON PDA 27 1/2 SAN JUAN, PR 00926		40,000.00
BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534		37,000.00 Collateral: 0.00 Unsecured: 37,000.00
MONTACHEM INTERNATIONAL 2425 WEST SOUTH SUITE 200 HPUSTON, TX 77027		27,700.00
DEPARTAMENTO DEL TRABAJO PO BOX 191020 SAN JUAN, PR 00919-1020		27,000.00
AEE PO BOX 363508 SAN JUAN, PR 00936-3508		25,000.00
ROBERTO QUINONES RIVERA URB JARDINES DEL CARIBE CALLE 1 111ST PONCE, PR 00728-4441		24,000.00
CORPORACION DEL FONDO SEGURO DEL ESTADO PO BOX 365028 SAN JUAN, PR 00936-5028		14,500.00
BMW FINANCIAL SERVICE PO BOX 9001065 LOUISVILLE, KY 40290-1065	Bank loan	41,800.00 Collateral: 30,000.00 Unsecured: 11,800.00
CARRIER CREDIT SERVICES, INC 4758W COMMERCIAL BLVD FT LAUDERDALE, FL 33319		11,000.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: May 28, 2009 Signature: /s/ HECTOR L MEJIAS CANDELARIA

HECTOR L MEJIAS CANDELARIA, PRESIDENT

(Print Name and Title)

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

INPACK PLASTICS, INC.

Chapter **11**

Debtor(s)

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NUMBER OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 0.00		
B - Personal Property	Yes	3	\$ 345,600.00		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	2		\$ 1,127,875.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	3		\$ 472,600.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	6		\$ 919,110.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				\$
J - Current Expenditures of Individual Debtor(s)	No				\$
TOTAL		18	\$ 345,600.00	\$ 2,519,585.00	

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
None				

TOTAL 0.00

(Report also on Summary of Schedules)

IN RE INPACK PLASTICS, INC.

Case No. _____

Debtor(s) _____

(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petitioner is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.		CASH ON HAND	C	500.00
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		CHECKING ACCOUNT AT BANCO POPULAR ACCOUNT NUMBER 224119647 CHECKING ACCOUNT AT BANCO POPULAR ACCOUNT NUMBER 224090365 CHECKING ACCOUNT AT DORAL BANK ACCOUNT NUMBER 840009446	C	100.00 100.00 100.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		UTILITY BOND FOR THE UTILITIES SERVICES		500.00
4. Household goods and furnishings, include audio, video, and computer equipment.		REFRIGERATOR,MICROWAVE,3 TABLES,10 CHAIRS, AIRCONDITION,COFFE MACHINE, TOATER		1,200.00
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.		T SHIRTS		100.00
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issue.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			

**SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
16. Accounts receivable.		ACCOUNTS RECEIVABLE. DEBTOR ESTIMATE THE SAME IN \$50,000.00 TAKING INTO CONSIDERATION SOME GARNISHMENT MADE BY THE IRS		50,000.00
17. Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		BMW 525 2007		30,000.00
		STERLING/ACTERRA 2005		20,000.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		6 DESK, CONFERENCE TABLE, OFFICE SUPPLIES, 4 COMPUTERS, 2 PHOTOCOPY MACHINE, FAX, 2 AIRCONDITION, 12 CHAIRS		3,000.00

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

**SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)**

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
29. Machinery, fixtures, equipment, and supplies used in business.		CREW75 MM AR ENG, CREW 3-12", GLAUSUSTER CREW 3-12", CHIVA SUMITONO 1627 CREW 50MM, TORNO 16' VOLTEO TW 85, TORNO 10" VOLTEO HIPROMAC1340, MILLING MACHINE, PRINTER SIX COLORS, SLITING MACHINE, SLITTING MACHINE, SIN FIN WILLTON, C01 WILLTON, SHELDAHL C01, SHELDAHL C02, LINE SEALER 60", LINE SEALER 50", COMPRESOR, DRYER, POWER ROLLER MACHINE, BALANCE, TWO FINGER, GRANULADORA, SISTEM AUTOMATIC FULLER, DRYER, CHILLER, THERMAR CARE TOWER. DEBTOR ESTIMATE ITS VALUE IN THE SUM OF \$200,000.00 AFTER 8 YEARS OF SERVICE		200,000.00
30. Inventory.		REPLACEMENT PARTS AND GENERAL TOOLS (ESTIMATE)		10,000.00
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X	INVENTORY RAW MATERIAL \$5,000.00 FINISHED GOODS \$25,000.00		30,000.00
TOTAL				345,600.00

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_____ 0 continuation sheets attached

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under:
(Check one box)

Check if debtor claims a homestead exemption that exceeds \$136,875.

- 11 U.S.C. § 522(b)(2)
- 11 U.S.C. § 522(b)(3)

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
Not Applicable			

IN RE INPACK PLASTICS, INC.

Case No. _____

Debtor(s) _____

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

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CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 23261080001 BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534	C	LOAN DEBT VALUE \$ 80,000.00				135,200.00	55,200.00
ACCOUNT NO. 2326108101 BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534	C	LOAN DEBT VALUE \$				37,000.00	37,000.00
ACCOUNT NO. 23261089011 BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534	C	LOAN DEBT VALUE \$ 200,000.00				560,500.00	360,500.00
ACCOUNT NO. 23261083002 BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534	C	LOAN DEBT VALUE \$				81,300.00	81,300.00
Subtotal (Total of this page)						\$ 814,000.00	\$ 534,000.00
Total (Use only on last page)						\$	\$

1 continuation sheets attached

(Report also on
Summary of
Schedules.)

(If applicable, report
also on Statistical
Summary of Certain
Liabilities and Related
Data.)

IN RE INPACK PLASTICS, INC.

Case No. _____

Debtor(s) _____

(If known)

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 224090365 BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534	C	CREDIT LINE DEBT VALUE \$ _____				252,000.00	252,000.00
ACCOUNT NO. 2000305113 BMW FINANCIAL SERVICE PO BOX 9001065 LOUISVILLE, KY 40290-1065	C	2007 CAR LEASE DEBT VALUE \$ 30,000.00				41,800.00	11,800.00
ACCOUNT NO. FIRST TRUCK AND CAR RENTAL PO BOX 2489 TOA BAJA, PR 00951-2662	C	2008 DEBT VALUE \$ _____				75.00	75.00
ACCOUNT NO. 02500787270040742 POPULAR AUTO PO BOX 362708 SAN JUAN, PR 00920-5608	C	2005 CAR LEASE DEBT VALUE \$ 20,000.00				20,000.00	
ACCOUNT NO. VALUE \$ _____							
ACCOUNT NO. VALUE \$ _____							
ACCOUNT NO. VALUE \$ _____							
Subtotal (Total of this page)						\$ 313,875.00	\$ 263,875.00
Total (Use only on last page)						\$ 1,127,875.00	\$ 797,875.00

Sheet no. 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

(Report also on
Summary of
Schedules.)

(If applicable, report
also on Statistical
Summary of Certain
Liabilities and Related
Data.)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors.

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

- Domestic Support Obligations
Extensions of credit in an involuntary case
Wages, salaries, and commissions
Contributions to employee benefit plans
Certain farmers and fishermen
Deposits by individuals
Taxes and Certain Other Debts Owed to Governmental Units
Commitments to Maintain the Capital of an Insured Depository Institution
Claims for Death or Personal Injury While Debtor Was Intoxicated

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

IN RE INPACK PLASTICS, INC.

Case No. _____

Debtor(s) _____

(If known)

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)**

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. <i>(See Instructions above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. 660602272 CORPORACION DEL FONDO SEGURO DEL ESTADO PO BOX 365028 SAN JUAN, PR 00936-5028	C	DEBT				14,500.00	14,500.00	
ACCOUNT NO. 660602272 CRIM PO BOX 195387 SAN JUAN, PR 00919	C	TAX DEBT SUBJECT TO ADJUSTMENT FOR TAX EXMPTION	X			320,100.00	10,000.00	310,100.00
ACCOUNT NO. DEPARTAMENTO DE HACIENDA BANKRUPTCY SECTION 424B PO BOX 9024140 SAN JUAN, PR 00902-4140	C	2008 TAX DEBT IVU DEBTOR ESTIMATE \$500.00 AS PRIORITY.			X	6,000.00	500.00	5,500.00
ACCOUNT NO. 660602272 DEPARTAMENTO DE HACIENDA BANKRUPTCY SECTION 424B PO BOX 9024140 SAN JUAN, PR 00902-4140	C	TAX DEBT FOR SEVERAL YAERS.				59,000.00	2,000.00	57,000.00
ACCOUNT NO. 660602272 DEPARTAMENTO DEL TRABAJO PO BOX 191020 SAN JUAN, PR 00919-1020	C	TAX DEBT FOR LABOR DEPARTMENT DEBTOR ESTIMATE \$2000.00 AS PRIORITY				27,000.00	2,000.00	25,000.00
ACCOUNT NO. 660602272 INTERNAL REVENUE SERVICE MERCANTIL PLAZA OFIC 914 2 AVE. PONCE DE LEON PDA 27 1/2 SAN JUAN, PR 00926	C	TAX DEBT FOR SEVERAL YAERS ESTIMATE \$10,000.00 AS PRIORITY				40,000.00	10,000.00	30,000.00

Sheet no. 1 of 2 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal
(Totals of this page) \$ **466,600.00** \$ **39,000.00** \$ **427,600.00**

Total
(Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.) \$

Total
(Use only on last page of the completed Schedule E. If applicable,
report also on the Statistical Summary of Certain Liabilities and Related Data.) \$

IN RE INPACK PLASTICS, INC.

Case No. _____

Debtor(s) _____

(If known)

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)**

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. <i>(See Instructions above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. 660602272 MUNICIPIO AUTONOMO DE CAGUAS APARTADO 907 CAGUAS, PR 00726	C	PATENT TAX DEBT FOR SEVERAL YEARS ESTIMATE \$2000.00 AS PRIORITY			X	6,000.00	2,000.00	4,000.00
ACCOUNT NO.								
ACCOUNT NO.								
ACCOUNT NO.								
ACCOUNT NO.								
ACCOUNT NO.								

Sheet no. **2** of **2** continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal
(Totals of this page) \$ **6,000.00** \$ **2,000.00** \$ **4,000.00**

Total
(Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.) \$ **472,600.00**

Total
(Use only on last page of the completed Schedule E. If applicable,
report also on the Statistical Summary of Certain Liabilities and Related Data.) \$ **41,000.00** \$ **431,600.00**

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 107294960037 AAA PO BOX 70101 SAN JUAN, PR 00936-8101	C	2008 UTILITY DEBT				1,000.00
ACCOUNT NO. 04106334200015 AEE PO BOX 363508 SAN JUAN, PR 00936-3508	C	2008 UTILITY DEBT				25,000.00
ACCOUNT NO. AGA PO BOX 71491 SAN JUAN, PR 00936-1491	C	2008 DEBT				700.00
ACCOUNT NO. ALCAT TAPES & SUPPLIES PO BOX 6929 CAGUAS, PR 00726	C	2008 DEBT				1,200.00

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5 continuation sheets attached

Subtotal
(Total of this page) \$ **27,900.00**

Total
(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules and, if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.)

\$

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. ANTONIO RODRIGUEZ BORRERO VILLA UNIBERSITARIA BC4 BOX 10162 CUH STATION HUMACAO, PR 00792	C	2008 DEBT				9,000.00
ACCOUNT NO. CARMEN LUGO OLIVERAS URB LAS VEGAS B5 CALLE 8 CATANO, PR 00962	C	2008 DEBT				157,500.00
ACCOUNT NO. CARRIER CREDIT SERVICES, INC 4758W COMMERCIAL BLVD FT LAUDERDALE, FL 33319	C	2008 DEBT				11,000.00
ACCOUNT NO. CIB CORPORATION PO BOX 364086 SAN JUAN, PR 00936-4086	C	2008 DEBT				860.00
ACCOUNT NO. 660602272 COMPANIA DE FOMENTO INDUSTRIAL PO BOX 362350 SAN JUAN, PR 00936-2350	C	LEASE DEBT ASSUMEW BY DEBTOR. LEASE OVER THE PREMISES OF THE BUSINESS				240,000.00
ACCOUNT NO. CORTES INDUSTRIAL ORGANIZATION PO BOX 41264 SAN JUAN, PR 00940	C	2008 DEBT				1,800.00
ACCOUNT NO. CPA LUIS M BAEZ SAN MIGUEL PO BOX 716 BAYAMON, PR 00960	C	2008 DEBT				7,700.00

Sheet no. 1 of 5 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **427,860.00**

(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules, and if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.)

Total
\$

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. ELMENDORF COLORS INC CADIZ NUM 22 ESQ ROOSEVELT PUERTO NUEVO, PR 00920	C	2008 DEBT				300.00
ACCOUNT NO. FEDERAL MEDICAL SUPPLIES 201S. BISCAYNE DRIVE 208TH FLOOR MIAMI, PR 33131	C	2008 DEBT				400.00
ACCOUNT NO. FLEXO DEPOT 3219 TIMBERWOLF AVE HIGH POINT, PR 27265-9312	C	2008 DEBT				200.00
ACCOUNT NO. FRANCO POSTALIA, INC PO BOX 4272 CAROL STREAM, IL 60197-4272	C	2008 DEBT				600.00
ACCOUNT NO. IFC LIGHTNING SERVICE & SUPPLY CAPARRA TERRACE 1626 AVE PINEIRO SAN JUAN, PR 00920	C	2008 DEBT				1,200.00
ACCOUNT NO. JOVINO VICENTE	C	2008 DEBT				3,000.00
ACCOUNT NO. ECD20071665 LUIS M BAEZ SAN MIGUEL PO BOX 716 BAYAMON, PR 00960-0716	C	2008 DEBT				7,700.00

Sheet no. 2 of 5 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **13,400.00**

Total
(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules, and if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.) \$

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. MONTACHEM INTERNATIONAL 2425 WEST SOUTH SUITE 200 HPUSTON, TX 77027	C	2008 DEBT				27,700.00
ACCOUNT NO. MOTION INDUSTRIES, INC PO BOX 2400 SUITE 364 TOA BAJA, PR 00953	C	2008 DEBT				7,500.00
ACCOUNT NO. OFFICE GALLERY APARTADO 1815 CIDRA, PR 00739	C	2008 DEBT				250.00
ACCOUNT NO. OFFICE MAX RETAIL SERVICES PO BOX 60107 CITY OF INDUSTRIES, CA 91716-0107	C	2008 DEBT				400.00
ACCOUNT NO. PAC TECH CARRETERA 3 KM12 HM 7 CAROLINA, PR 00985	C	2008 DEBT				900.00
ACCOUNT NO. PRIMEX MERCANTIL PLAZA BUILDING SUITE 819 HATO REY, PR 00918	C	2008 DEBT				10,000.00
ACCOUNT NO. RIMCO, INC PO BOX 362529 SAN JUAN, PR 00936-2529	C	2008 DEBT				2,700.00

Sheet no. 3 of 5 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **49,450.00**

(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules, and if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.)

Total
\$

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. RM INDUSTRIAL SERVICES APRIL GARDEN CALLE 19 BLOQUE 2L4 LAS PIEDRAS, PR 00771	C	2008 DEBT				137,000.00
ACCOUNT NO. ROBERTO QUINONES RIVERA URB JARDINES DEL CARIBE CALLE 1 111ST PONCE, PR 00728-4441	C	2008 DEBT				24,000.00
ACCOUNT NO. SUN CHEMICAL PO BOX 2899 CAROLINA, PR 00984	C	2008 DEBT				500.00
ACCOUNT NO. TECHNIPAK INTERNATIONAL CORP PO BOX 151131 LEVITOWN, PR 00950-1131	C	2008 DEBT				500.00
ACCOUNT NO. THE PR YELLOW PAGES 530 AVE DE LA CONSTITUCION SAN JUAN, PR 00901-2304	C	2008 DEBT				400.00
ACCOUNT NO. THE STATE CHEMICAL PO BOX 50025 SAN JUAN, PR 00902	C	2008 DEBT				300.00
ACCOUNT NO. TINTAS & TONERS URB CONDADO MODERNO 17 CALLE 18 CAGUAS, PR 00725	C	2008 DEBT				800.00

Sheet no. 4 of 5 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **163,500.00**

(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules, and if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.)

Total
\$

IN RE INPACK PLASTICS, INC.

Case No. _____

Debtor(s) _____

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)**

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. TRIBO TEC DISTRIBUTORS PO BOX 11596 SAN JUAN, PR 00936	C	2008 DEBT				1,500.00
ACCOUNT NO. UNIQUE CHEMICAL TECHNOLOGIES CAPARRA HEIGHTS STATION PO BOX 10697 SAN JUAN, PR 00922-0697	C	2008 DEBT				98,500.00
ACCOUNT NO. YOLANDA ORTIZ GERENA URB LOMAS VERDES2 A17 AVE CARLOS J ANDALUZ BAYAMON, PR 00956	C	2008 DEBT				137,000.00
ACCOUNT NO.						
ACCOUNT NO.						
ACCOUNT NO.						
ACCOUNT NO.						

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Sheet no. **5** of **5** continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **237,000.00**

(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules, and if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.) \$ **919,110.00**

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
POPULAR AUTO PO BOX 362708 SAN JUAN, PR 00920-5608 COMPANIA DE FOMENTO INDUSTRIAL PO BOX 362350 SAN JUAN, PR 00936-2350 BMW FINANCIAL	LEASE CONTRACT OVER COMMERCIAL TRUCK NECESSARY FOR THE USE IN THE BUSINESS. THIS LEASE IS ASSUME BY DEBTOR LEASE CONTRACT OVER THE PREMISES WERE THE CORPORATION OPERATES. THIS CONTRACT IS ASSUME BY THE CORPORATION LEASE CONTRACT OVER THE VEHICLE USE BY THE CORPORATION. THIS LEASE IS ASSUME BY DEBTOR

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No. _____

(If known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR

IN RE INPACK PLASTICS, INC.

Debtor(s)

Case No.

(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date: _____ Signature: _____ Debtor

Date: _____ Signature: _____ (Joint Debtor, if any)

[If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342 (b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No. (Required by 11 U.S.C. § 110.)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs the document.

Address

Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **PRESIDENT** (the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership) of the **INPACK PLASTICS, INC.**

(corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **19** sheets (total shown on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date: **May 28, 2009** Signature: **/s/ HECTOR L MEJIAS CANDELARIA**

HECTOR L MEJIAS CANDELARIA

(Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court
District of Puerto Rico

IN RE:

Case No. _____

INPACK PLASTICS, INC.

Chapter 11

Debtor(s)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None [] State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Table with 2 columns: AMOUNT, SOURCE. Row 1: 150,000.00 2009 GROSS INCOME OF THE CORPORATION UP TO MAY. THIS NUMBER IS AN ESTIMATE SINCE THE ACCOUNTING DATA IS NOT CURRENT (DEBTOR ESTIMATE APP \$30,000.00 MONTHLY). Row 2: 800,000.00 2008 GROSS SALE ESTIMATE FOR THE YEAR IN THE SUM OF \$800,000.00 (APP). Row 3: 1,300,000.00 2007 GROSS SALE ESTIMATE FOR THE YEAR (\$1,300,000.00)

2. Income other than from employment or operation of business

None [x] State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None [] a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
BMW FINANCIAL	APRIL, MARCH, FEBRUARY	998.00	41,000.00
DEBTOR ARE MAKING THE REGULAR MONTHLY PAYMENT UNDER THE LEASE CONTRACT			
CARMEN LUGO	APRIL, MARCH	1,200.00	157,000.00
DEBTOR IS MAKING THE PAYMENTS TO THIS CREDITOR AS AGREE			
YOLANDA ORTIZ GERENA	APRIL, MARCH, FBRUARY	1,216.00	137,000.00
MONTHLY PAYMENT AS GAREE WITH CREDITOR			
AEE	APRIL,2009	3,000.00	25,000.00
SAN JUAN, PR 00936-3508			
PARTIAL PAYMENT MADE TO CREDITOR FOR THE UTILITY SERVICE DEBT			
COMPANIA DE FOMENTO INDUSTRIAL		0.00	0.00
PO BOX 362350			
SAN JUAN, PR 00936-2350			
THERE MAY BE OTHER CREDITORS WHO MAY HAVE RECEIVED MORE THAN N\$600.00 IN THE LAST 90 DAYS, BUT SINCE THERE IS NO ELECTRICITY IN THE BUILDING THE COMPLETE DATE IS NOT AVAILABLE. AFTER THE FILING THIS DATA WILL BE CHECK IN ORDER TO DETERMINE IT'S ACCURACY			

None *b. Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None *c. All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
LUIS M BAEZ SAN MIGUEL VS INPACK PLASTICS, INC ECD2007-1665	COLLECTION OF MONEY	TRIBUNAL DE PRIMERA INSTANCIA SALA SUPERIOR DE CAGUAS	COMPLAINT
MONTACHEM INTERNATIONAL, INC VS INPACK PLASTICS, INC ECD2008-1658	COLLECTION OF MONEY	TRIBUNAL DE PRIMERA INSTANCIA SALA DE CAGUAS	COMPLAINT

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
INTERNAL REVENUE SERVICE MERCANTIL PLAZA OFIC 914 2 AVE. PONCE DE LEON PDA 27 1/2 SAN JUAN, PR 00926	2009	\$38,000.00
THE IRS HAS GARNISHE IRS FROM THE ACC RECEIVABLE WHICH HAS AFFECTED THE INCOME OF THE CORPORATION		

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
POPULAR AUTO	APRIL 14, 2009	TRUCK/ 2005
PO BOX 362708		
SAN JUAN, PR 00920-5608		

DEBTOR NEED THIS VEHICLE FOR THE OPERATION OF THE CORPORATION. THIS DEBT IS THROUGH A LEASE AND THE SAME IS ASSUME BY DEBTOR. ARREARS UNDER A PAYMENT PLAN

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and joint petition is not filed.)

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
VICTOR GRATACOS DIAZ, ESQ	5-26-2009	4,000.00
PO BOX 7571		
CAGUAS, PR 00726		

DEBTOR PAID THE SUM OF \$4000.00 AS A RETAINER FOR THE ATT FEE. IN ADDITION DEBTOR ALSO PAID THE SUM OF \$3,000.00 FOR THE FILING FEE AND THE EXPENSES IN THIS CASE

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

- None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)
-

13. Setoffs

- None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)
-

14. Property held for another person

- None List all property owned by another person that the debtor holds or controls.
-

15. Prior address of debtor

- None If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.
-

16. Spouses and Former Spouses

- None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.
-

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

- None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.
-

- None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.
-

- None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.
-

18. Nature, location and name of business

- None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

	LAST FOUR DIGITS OF SOCIAL- SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
NAME INPACK PLASTICS, INC	660602272	PMB 535 AVE RAFAEL CORDER SUITE140 CAGUAS, PR 00725	MANUFACTURI NG	2001 TO PRESENT

THIS CORPORATION IS DEDICATED TO THE MANUFACTURING OF PLASTIC BAGS. IT HAS 21 EMPLOYEE WITH THE POSSIBILITY OF EXPANDING THE OPERATION TO 21 ADDITIONAL

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within the **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS ANTONIO RODRIGUEZ BORRERO VILLA UNIBERSITARIA BC4 BOX 10162 CUH STATION HUMACAO, PR 00792	DATES SERVICES RENDERED 2005 TO 2007
--	--

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME AND ADDRESS
**ANTONIO RODRIGUEZ BORRERO
VILLA UNIBERSITARIA
BC4 BOX 10162 CUH STATION
HUMACAO, PR 00792**

None d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the **two years** immediately preceding the commencement of the case by the debtor.

NAME AND ADDRESS BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534	DATE ISSUED 2008
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20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY MAY, 2009	INVENTORY SUPERVISOR YAZMIN CARABALLO	DOLLAR AMOUNT OF INVENTORY (Specify cost, market, or other basis) RAW MATERIAL \$5,000.00 AND FINISHED GOOD \$25,000.00
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None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.



21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.



None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
HECTOR LUIS MEJIAS CANDELARIA CALLE 8 #AA-19, URB LAS VEGAS CATANO, PR 00962	PRESIDENT	91%
MARIO A BRUNO MELENDEZ CARR 787 KM. 4.4 INT BO BAYAMON CIDRA, PR 00739	SECRETARY	9%

22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.



None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.



NAME AND ADDRESS	TITLE	DATE OF TERMINATION
JOSE J RODRIGUEZ PEREZ CIDRA, PR 00739		OCTOBER 2005

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.



24. Tax Consolidation Group

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.



25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.



[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date: **May 28, 2009** Signature: **/s/ HECTOR L MEJIAS CANDELARIA**

HECTOR L MEJIAS CANDELARIA, PRESIDENT

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

 0 continuation pages attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.

United States Bankruptcy Court
District of Puerto Rico

IN RE:

Case No. _____

INPACK PLASTICS, INC.

Chapter 11

Debtor(s)

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept \$ 200.00/hr

Prior to the filing of this statement I have received \$ _____

Balance Due \$ _____

2. The source of the compensation paid to me was: Debtor Other (specify):

3. The source of compensation to be paid to me is: Debtor Other (specify):

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. ~~Representation of the debtor in adversary proceedings and other contested bankruptcy matters;~~
- e. [Other provisions as needed]

DEBTOR MADE A DEPOSIT OF \$4,000.00 AS A RETAINER FOR THE ATT FEE WHICH REPRESENT 20 HOURS AT A RATE OF \$200.00 PER HOUR

6. By agreement with the debtor(s), the above disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

May 28, 2009

Date

/s/ Victor Gratacos-Diaz

Victor Gratacos-Diaz 127906
Victor Gratacos-Diaz Legal Office
P.O. BOX 7571
Caguas, PR 00726