

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE:

MULTI MATTRESS CORP.
a Corporation

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CASE NO.

CHAPTER 11

STATEMENT REGARDING CORPORATION RESOLUTION

The undersigned EDGAR MEJIAS LOPERENA is Secretary of MULTI MATTRESS CORP. Corporation. On JUNE 29, 2009 the following resolution was duly adopted by the BOARD OF DIRECTOR of this corporation.

“WHEREAS, it is in the best interests of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code:

“NOW, THEREFORE, BE IT RESOLVED, that EDGAR MEJIAS LOPERENA , Secretary of this corporation, be and hereby is, authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case in the United States Bankruptcy Court on behalf of the corporation; and

“BE IT FURTHER RESOLVED, that EDGAR MEJIAS LOPERENA , Secretary of this Corporation, be and hereby is authorized and directed to appear in all such bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform any and all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with said bankruptcy proceedings; and

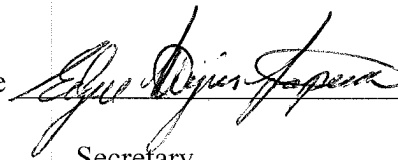
“BE IT FURTHER RESOLVED, that EDGAR MEJIAS LOPERENA , Secretary of this corporation, be and hereby is authorized and directed to employ FRANCISCO J. RAMOS GONZALEZ, ESQ., Attorney and the law firm FRANCISCO J. RAMOS GONZALEZ & ASSOC., to represent the corporation in said bankruptcy proceedings.”

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION

I, EDGAR MEJIAS LOPERENA , Secretary of the Corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing resolution and it is true and correct to best of my knowledge, information, and belief.

Date JUNE 30, 2009

Signature



Secretary

United States Bankruptcy Court District of Puerto Rico		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): MULTI MATTRESS CORPORATION		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 66-0384729		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. & Street, City, State & Zip Code): CARR. #175 KM. 9.9 BO. SAN ANTONIO CAGUAS, PR ZIPCODE 00725		Street Address of Joint Debtor (No. & Street, City, State & Zip Code): ZIPCODE
County of Residence or of the Principal Place of Business: Caguas		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): P.O. BOX 8187 CAGUAS, PR ZIPCODE: 00726-8187		Mailing Address of Joint Debtor (if different from street address): ZIPCODE:
Location of Principal Assets of Business Debtor (if different from street address above): CARR.#175 KM 9.9, BO. SAN ANTONIO, CAGUAS, PR ZIPCODE 00725		
<p style="text-align: center;">Type of Debtor (Form of Organization) (Check one box.)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p style="text-align: center;">Nature of Business (Check one box.)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p style="text-align: center;">Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <input type="checkbox"/> Chapter 13
<p style="text-align: center;">Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 313.		<p style="text-align: center;">Chapter 11 Debtors</p> <p>Check one box:</p> <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,190,000.
<p style="text-align: center;">Statistical/Administrative Information</p> <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
<p>Estimated Number of Creditors</p> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
<p>Estimated Assets</p> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1 million to \$5 million <input type="checkbox"/> \$5 million to \$10 million <input type="checkbox"/> \$10 million to \$50 million <input type="checkbox"/> \$50 million to \$100 million <input type="checkbox"/> \$100 million to \$500 million <input type="checkbox"/> \$500,000 to \$1 billion <input type="checkbox"/> More than \$1 billion		
<p>Estimated Liabilities</p> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1 million to \$5 million <input type="checkbox"/> \$5 million to \$10 million <input type="checkbox"/> \$10 million to \$50 million <input type="checkbox"/> \$50 million to \$100 million <input type="checkbox"/> \$100 million to \$500 million <input type="checkbox"/> \$500,000 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

MULTI MATTRESS CORPORATION

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney

X _____
Signature of Attorney for Debtor(s)

FRANCISCO J. RAMOS GONZALEZ
Printed Name of Attorney for Debtor(s)

**FRANCISCO J. RAMOS GONZALEZ, ESQ. 203611
FRANCISCO J. RAMOS GONZALEZ, ESQ.
PO BOX 191993
SAN JUAN, PR 00919-1993
(787) 764-5134 Fax: (787) 758-5087
fjramos@coqui.net**

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Authorized Individual

JOSE E. MARTINEZ PENA
Printed Name of Authorized Individual

PRESIDENT
Title of Authorized Individual

Date

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): MULTI MATTRESS CORPORATION	
Prior Bankruptcy Case Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: None	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: None	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.</p> <p style="text-align: center;">X </p> <p style="text-align: center;">Signature of Attorney for Debtor(s) Date</p>		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue			
(Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property			
(Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			

(Name of landlord or lessor that obtained judgment)			

(Address of landlord or lessor)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

MULTI MATTRESS CORPORATION

Chapter 11

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

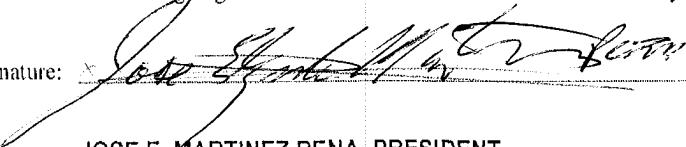
Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
SECRETARIO DE HACIENDA BANKRUPTCY SECTION 424-B P.O. BOX 9024140 SAN JUAN, PR 00902-4140	Elvis Cortes Rosa (787) 721-4315	Penalties		804,078.10
TECH AEROFOAM PRODUCTS INTERNATIONAL P.O. BOX 364787 SAN JUAN, PR 00936	SR. JOSE ABREU (787) 757-8000	Trade debt		152,026.79
SPRING FOR BEDDING MFG. CO. P.O. BOX 9599 CAGUAS, PR 00726	SR. IGNACIO DE LA REINA (787) 747-1210	Trade debt		62,170.25
J.E.M. FRAME, INC. P.O. BOX 8187 CAGUAS, PR 00726	SR. J.E. MARTINEZ (787) 747-1213	Trade debt		60,898.55
TECH PRODUCTS OF PUERTO RICO P.O. BOX 364787 SAN JUAN, PR 00936	SR. JOSE ABREU (787) 757-8000	Trade debt		26,431.48
SOLTEX INTERNATIONAL INC. DEPARTMENT 403 P.O. BOX 100199 COLUMBIA, SC 29202-3199	LCDO. CARLOS FOURNIER (864) 234-0322	Trade debt		14,898.72
ALCO HIGH TECH PLASTICS INC. PMB 3028 P.O. BOX 90000 COROZAL, PR 00783	IVAN RIVERA (787) 859-6590	Trade debt		7,046.50

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation][or a member or an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 06/30/09

Signature: 

JOSE E. MARTINEZ PENA, PRESIDENT

(Print Name and Title)

Multi Mattress Corp.
Balance Sheet
 As of May 31, 2009

	<u>May 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1000-03-Banco Popular 8485	-54,224.25
1000-04 Cta. Corr. Doral Bank	-56,060.30
1000-09-CD Doral Bank	18,485.16
1000-10-Petty Cash	900.00
Total Checking/Savings	<u>-90,899.39</u>
Accounts Receivable	
1010-00-Account Rec Trade	434,891.84
1010-01-Misc. Receivables	575.00
Total Accounts Receivable	<u>435,466.84</u>
Other Current Assets	
1020-00-Finished Good Inventory	27,839.20
1020-01-Raw Material Inventory	67,593.09
Total Other Current Assets	<u>95,432.29</u>
Total Current Assets	<u>439,999.74</u>
Fixed Assets	
1050-00-Ford 1994 In 8000	42,000.00
1050-01-Ford I800 1995	26,500.00
1050-03-Ford Ranger 2004	15,450.00
1050-05-Truck Isuzu 93	27,300.00
1051-00-Com. Mac. Singer Mendia	1,800.00
1051-01-Compresor	2,490.00
1051-02-Máquina Blind Switch	5,000.00
1051-03-Maquina de Cortar Alago	15,600.00
1051-04-Maquina de Sellar	1,888.67
1051-05-Máq. Amolar Wolff Indus	500.00
1051-06-Flange machine	9,500.00
1051-07-Quiltine Machine 2000 e	44,000.00
1051-08-Maquina Quilting	18,500.00
1051-09-Aurora Sellar Cheques	225.00
1051-10-Maq Singer Pegar Cinta	3,000.00
1051-11Pegasus bordes PTop	9,500.00
1051-12-Fork Lift Clark	8,086.24
1051-13-Planta	11,639.00
1051-14 Pistolas Mod TR201 (2)	490.00
1051-15-Caja Herramientas	150.00
1051-16 Monitor AOC 15" Ter Wis	210.00
1052-00-Terminal Computadora	3,122.31
1052-01-Maquina Fax	575.00
1052-02-Aires Acondicionados	5,000.00
1052-03-Alarma	1,663.00
1052-04-Reloj de ponchar	399.99
1052-05-Printer OKIDATA 421	489.00
1052-06 Archivos	283.43
1052-07-Fotocopiadora DP1810P	2,555.00
1053-00-Nevera 05/17/04	159.99
1054-00 Sistema Computarizado	10,224.62
1054-01 Sistema de Seguridad	3,873.00
1055-00-Máquina Sello Paymaster	300.00
1056-00 Fuente de Agua	163.99
1057-00 Sillas Costureras	209.94
1060-00-Accum. Depreciation	<u>-249,913.14</u>
Total Fixed Assets	<u>22,835.04</u>

Multi Mattress Corp.
Balance Sheet
 As of May 31, 2009

	<u>May 31, 09</u>
Other Assets	
1070-00-Deferred Tax Assets	159,370.83
1070-01 Valuation Allow Inc Tax	-51,693.37
1080-55-Seguro Pagado Adelantad	4,477.57
1080-56 Patente Adelantada	959.26
Total Other Assets	<u>113,114.29</u>
TOTAL ASSETS	<u><u>575,949.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000-00-Accts Pay Suppliers	333,798.77
2010-00-Arbitrios	205,314.84
2010-01-CRIM Mun. Caguas	31,417.28
2010-03 Patente por Pagar	23,760.16
2010-10-Doral Bank Credit Line	14,066.61
2020-00-Seg. Social 941 PR	624.84
2020-01-Seguro Desempleo	15,752.77
2020-02-Incapacidad Retenido	2,898.50
2020-03-Contrib. Sobre Ing. Ret	28,554.33
2020-05-Voluntary Ded. Payroll	5,130.08
2020-07 Federal Unemploy 940PR	1,613.48
2030-00-5% RETENCION	1,414.48
2040-00-Guaranty Expense Payabl	38,036.64
2050-01Accrued Expense	27,817.33
Total Other Current Liabilities	<u>730,220.11</u>
Total Current Liabilities	<u>730,220.11</u>
Total Liabilities	730,220.11
Equity	
3000-00-Common Stocks	159,000.00
3000-01-Opening Bal Equity	429,037.94
3000-02-Retained Earnings	-719,363.08
Net Income	-22,945.90
Total Equity	<u>-154,271.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>575,949.07</u></u>

12:22 PM
 06/23/09
 Accrual Basis

Multi Mattress Corp.
Profit & Loss YTD Comparison
 May 2009

	May 09	Jun '08 - May 09
Ordinary Income/Expense		
Income		
4000-00-Sales		
4000-01-Gross Sales	185,219.01	2,491,227.58
Total 4000-00-Sales	185,219.01	2,491,227.58
Total Income	185,219.01	2,491,227.58
Cost of Goods Sold		
4500-00-Cost of Goods Sold		
4500-01 Costo de Venta	97,041.27	1,346,605.41
4500-02 Other Cost	3,132.76	56,077.61
4500-04-Sales Discount	6,140.01	102,877.25
Total 4500-00-Cost of Goods Sold	106,314.04	1,505,560.27
4501-00-Cash Discounts	19,647.60	323,940.18
4502-00 Guaranty Expense	926.10	12,455.95
Total COGS	126,887.74	1,841,956.40
Gross Profit	58,331.27	649,271.18
Expense		
5000-00-Payroll Expenses		
5000-01 Salaries & Wages	19,183.74	254,461.92
5000-001 Over Time	716.02	10,094.18
5000-02-EX941PR	1,911.24	20,924.81
5000-03-FUTA 940PR	161.68	1,208.95
5000-05-Desempleo Estatal	1,091.38	8,160.53
5000-06-SINOT	72.73	510.67
5000-07-Vacaciones Regulares	72.05	24,485.94
5000-08 Licencia Enfermedad	0.00	1,235.90
5000-09 Bono de Navidad	0.00	8,186.80
5000-10-Fondo Seguro del Estado	0.00	4,937.47
Total 5000-00-Payroll Expenses	23,208.84	334,207.17
5005-00-Comissions	3,577.42	49,383.95
5006-00-Professional Fees		
5006-01-Accounting	1,308.33	16,484.96
Total 5006-00-Professional Fees	1,308.33	16,484.96
5008-00-Insurance		
5008-01-Health Plan	3,769.04	92,774.27
5008-00-Insurance - Other	447.75	10,726.30
Total 5008-00-Insurance	4,216.79	103,500.57
5010-00-Depreciation Expense	719.81	11,863.30
5011-00-TAXES		
5011-03-MUNICIPAL TAXES	958.33	10,541.63
5011-04-Patentes	959.25	11,295.29
Total 5011-00-TAXES	1,917.58	21,836.92
5015-00-Repairs & Maintenance		
5015-02-Computer Repairs	0.00	1,485.51
5015-03-Equipment Repairs	3,579.99	8,679.05
5015-04-Maintenance	275.00	5,832.83
Total 5015-00-Repairs & Maintenance	3,854.99	15,997.39
5016-00-Rent	3,000.00	22,000.00
5017-00 Fletes	0.00	26,357.24
5018-00-Utilities		
5018-01-Gas and Electric	0.00	11,064.32
5018-03-Telephone	221.69	8,747.04
Total 5018-00-Utilities	221.69	19,811.36

12:22 PM
 06/23/09
 Accrual Basis

Multi Mattress Corp.
Profit & Loss YTD Comparison
 May 2009

	May 09	Jun '08 - May 09
5019-00-Travel & Entertainment		
5019-02-Meals	332.50	3,788.10
Total 5019-00-Travel & Entertainment	332.50	3,788.10
5020-00-Automobile Expense	1,307.01	26,801.09
5021-00-Office Material & Supply	516.44	3,243.52
5022-00-Postage and Delivery	100.50	836.05
5024-00-Advertising	271.07	10,900.39
5026-00-Interest Expense		
5026-01-Finance Charge	0.00	445.46
5026-02-Loan Interest	66.61	836.22
5026-04-Recargos	15.00	40.00
Total 5026-00-Interest Expense	81.61	1,321.68
5027-00-Bank Service Charges	276.79	4,949.38
5030-00-Donations	0.00	390.00
5031-00-Miscellaneous	0.00	832.07
Total Expense	44,911.37	674,505.14
Net Ordinary Income	13,419.90	-25,233.96
Other Income/Expense		
Other Income		
4050-00-Interest Income	56.41	664.18
4051-00-Other Income	0.00	1,623.88
Total Other Income	56.41	2,288.06
Net Other Income	56.41	2,288.06
Net Income	13,476.31	-22,945.90

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06/23/09

Multi Mattress Corp.
Statement of Cash Flows
May 2009

	<u>May 09</u>
OPERATING ACTIVITIES	
Net Income	13,476.31
Adjustments to reconcile Net Income to net cash provided by operations:	
1010-00-Account Rec Trade	-10,287.27
1010-01-Misc. Receivables	255.00
1020-00-Finished Good Inventory	16,347.20
2000-00-Accts Pay Suppliers	-12,633.30
2010-01-CRIM Mun. Caguas	-4,559.20
2010-10-Doral Bank Credit Line	9.08
2020-00-Seg. Social 941 PR	-17,177.52
2020-01-Seguro Desempleo	1,091.38
2020-02-Incapacidad Retenido	145.46
2020-03-Contrib. Sobre Ing. Ret	1,828.62
2020-05-Voluntary Ded. Payroll	69.08
2020-07 Federal Unemploy 940PR	161.68
2040-00-Guaranty Expense Payabl	926.10
2050-01Accrued Expense	414.63
Net cash provided by Operating Activities	<u>-9,932.75</u>
INVESTING ACTIVITIES	
1060-00-Accum. Depreciation	719.81
1080-55-Seguro Pagado Adelantad	447.75
1080-56 Patente Adelantada	959.25
Net cash provided by Investing Activities	<u>2,126.81</u>
Net cash increase for period	-7,805.94
Cash at beginning of period	-83,093.45
Cash at end of period	<u><u>-90,899.39</u></u>