B 1 (Official Form 1) (1/08) **United States Bankruptcy Court** Voluntary Petition Name of Debtor (if individual, enter Last, First, Middle):
IN BUSINESS FOR TEAM DEVELOPMENT, INC. Name of Joint Debtor (Spouse) (Last, First, Middle): All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (ITIN) No./Complete EIN Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 66-059 4756 (if more than one, state all): Street Address of Debtor (No. and Street, City, and State): Street Address of Joint Debtor (No. and Street, City, and State): SANJUANERA #45, HACIENDA SAN JOSE CAGUAS, PR 00727 ZIP CODE 00727 ZIP CODE County of Residence or of the Principal Place of Business: CAGUAS, PR County of Residence or of the Principal Place of Business: Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): ZIP CODE ZIP CODE Location of Principal Assets of Business Debtor (if different from street address above): CAGUAS, PR ZIP CODE Type of Debtor Nature of Business Chapter of Bankruptcy Code Under Which (Form of Organization) (Check one box.) the Petition is Filed (Check one box.) (Check **one** box.) Health Care Business Chapter 7 Chapter 15 Petition for Individual (includes Joint Debtors) Single Asset Real Estate as defined in Chapter 9 Recognition of a Foreign See Exhibit D on page 2 of this form. 11 U.S.C. § 101(51B) Chapter 11 Main Proceeding \checkmark Chapter 15 Petition for Corporation (includes LLC and LLP) Railroad Chapter 12 Stockbroker Chapter 13 Recognition of a Foreign Partnership Other (If debtor is not one of the above entities, Commodity Broker Nonmain Proceeding check this box and state type of entity below.) Clearing Bank Other Business Consulting Svcs. **Nature of Debts** (Check one box.) Tax-Exempt Entity (Check box, if applicable.) ☐ Debts are primarily consumer **▼** Debts are primarily debts, defined in 11 U.S.C. business debts § 101(8) as "incurred by an Debtor is a tax-exempt organization under Title 26 of the United States individual primarily for a Code (the Internal Revenue Code). personal, family, or household purpose." Filing Fee (Check one box.) **Chapter 11 Debtors** Check one box: Full Filing Fee attached. Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (applicable to individuals only). Must attach Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Check if: Debtor's aggregate noncontingent liquidated debts (excluding debts owed to Filing Fee waiver requested (applicable to chapter 7 individuals only). Must insiders or affiliates) are less than \$2,190,000. attach signed application for the court's consideration. See Official Form 3B. Check all applicable boxes: A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY \checkmark Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. **Estimated Number of Creditors** \square П 100-199 1-49 50-99 200-999 1,000-5.001-10,001-25,001-50,001-Over 5,000 10,000 25,000 50,000 100,000 100,000 Estimated Assets \square П П

\$50,001 to \$100,001 to \$500,001 \$1,000,001 \$10,000,001 \$50,000,001 \$100,000,001 \$500,000,001 More than \$0 to \$50,000 \$100,000 \$500,000 to \$1 to \$10 to \$50 to \$100 to \$500 to \$1 billion \$1 billion million million million million million Estimated Liabilities lacksquareП \$50,001 to \$100,001 to \$500,001 \$1,000,001 \$10,000,001 \$50,000,001 \$100,000,001 \$500,000,001 More than \$0 to \$500,000 to \$50 \$50,000 \$100,000 to \$1 to \$10 to \$100 to \$500 to \$1 billion \$1 billion million million million million million

B 1 (Official Form 1) (1/08) Page 2

D 1 (Official 1 offi	, <u>, , , , , , , , , , , , , , , , , , </u>		1 age 2		
Voluntary Petitic (This page must b	e completed and filed in every case.)	Name of Debtor(s): IN BUSINESS FOR TEAM DEVELOPMENT, INC,			
Location	All Prior Bankruptcy Cases Filed Within Last 8 Y	ears (If more than two, attach additional sheet.) Case Number:	Date Filed:		
Where Filed:		Case Number.			
Location Where Filed:		Case Number:	Date Filed:		
where I ned.	Pending Bankruptcy Case Filed by any Spouse, Partner, or Affile	iate of this Debtor (If more than one, attach add	litional sheet.)		
Name of Debtor:		Case Number:	Date Filed:		
District:		Relationship:	Judge:		
10Q) with the Sec	Exhibit A If if debtor is required to file periodic reports (e.g., forms 10K and curities and Exchange Commission pursuant to Section 13 or 15(d) Exchange Act of 1934 and is requesting relief under chapter 11.)	Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.)			
of the Securities 2	Exchange Fiel of 1951 and is requesting roller under chapter 1119	I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).			
☐ Exhibit A i	s attached and made a part of this petition.	X Signature of Attorney for Debtor(s) (Date)		
		· · · · · · · · · · · · · · · · · · ·	<i>Buc)</i>		
	Exhibit	С			
Does the debtor of	wn or have possession of any property that poses or is alleged to pose	a threat of imminent and identifiable harm to pu	blic health or safety?		
Yes, and E	xhibit C is attached and made a part of this petition.				
✓ No.					
	Exhibit	D			
(To be comple	eted by every individual debtor. If a joint petition is filed	l, each spouse must complete and attac	h a separate Exhibit D.)		
☐ Exhibi	it D completed and signed by the debtor is attached and	made a part of this petition.			
If this is a join	at petition:				
Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.					
	Information Regarding t	he Debtor - Venue			
Ø	Information Regarding the Debtor - Venue (Check any applicable box.) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.				
	There is a bankruptcy case concerning debtor's affiliate, general part	ner, or partnership pending in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)					
Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)					
(Name of landlord that obtained judgment)					
(Address of landlord)					
	Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.				
	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).				

B 1 (Official Form) 1 (1/08)	Page 3		
	ntary Petition	Name of Debtor(s):		
(This page must be completed and filed in every case.)		IN BUSINESS FOR TEAM DEVELOPMENT, INC,		
	Signa			
	Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative		
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.		I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.		
X		X		
	Signature of Debtor	(Signature of Foreign Representative)		
37				
X	Signature of Joint Debtor	(Printed Name of Foreign Representative)		
	Telephone Number (if not represented by attorney)			
		Date		
	Date Signature of Attorney*	Signature of Non Attorney Bonkmanter Betition Business		
	·	Signature of Non-Attorney Bankruptcy Petition Preparer		
X	/S/ EDGARDO MUNOZ	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as		
	Signature of Attorney for Debtor(s)	defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have		
	EDGARDO MUÑOZ Printed Name of Attorney for Debtor(s)	provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or		
	EDGARDO MUNOZ PSC	guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum		
	Firm Name GPO Box 360971	fee for services chargeable by bankruptcy petition preparers, I have given the debtor		
	GPO Box 3609/1	notice of the maximum amount before preparing any document for filing for a debtor		
	Address San Juan PR 00936	or accepting any fee from the debtor, as required in that section. Official Form 19 is		
		attached.		
	787-524-3888	<u></u>		
	Telephone Number	Printed Name and title, if any, of Bankruptcy Petition Preparer		
	3/22/2010			
	Date	Social-Security number (If the bankruptcy petition preparer is not an individual,		
*In a	case in which § 707(b)(4)(D) applies, this signature also constitutes a	state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)		
	ication that the attorney has no knowledge after an inquiry that the information	parties of the bankruptey petition prepares, (Required by 11 0.5.e. § 110.)		
in the	schedules is incorrect.			
	Characterist of Daldan (Community of Dada and him)	Address		
	Signature of Debtor (Corporation/Partnership)			
	lare under penalty of perjury that the information provided in this petition is true	X		
	correct, and that I have been authorized to file this petition on behalf of the			
debtor.		Date		
The debtor requests the relief in accordance with the chapter of title 11, United States		Date		
Code, specified in this petition.		Signature of bankruptcy petition preparer or officer, principal, responsible person, or		
37	/S/ EDMUNDO JIMENEZ	partner whose Social-Security number is provided above.		
X	Signature of Authorized Individual			
	ĔDMUNDO JIMENEZ	Names and Social-Security numbers of all other individuals who prepared or assisted		
Printed Name of Authorized Individual		in preparing this document unless the bankruptcy petition preparer is not an individual.		
PRESIDENT Title of Authorized Individual				
	3/22/2010	If more than one person prepared this document, attach additional sheets conforming		
Date		to the appropriate official form for each person.		
		A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.		

none

[If, to the best of the debtor's knowledge, the debtor owns or has possession of property that poses or is alleged to pose a threat of imminent and identifiable harm to the public health or safety, attach this Exhibit "C" to the petition.]

UNITED STATES BANKRUPTCY COURT

In re	IN BUSINESS FOR TEAM DEVELOPMENT, INC,)	Case No.	
	Debtor)		
)		
)	Chapter	
	EXHIBIT "C" TO VOLUNTA	ARY PE	ETITION	
	1. Identify and briefly describe all real or personal property owners knowledge, poses or is alleged to pose a threat of imminent and in sheets if necessary):			
	none			
	2. With respect to each parcel of real property or item of personal n of the dangerous condition, whether environmental or otherwise, t iable harm to the public health or safety (attach additional sheets if r	hat poses	or is alleged to	

IN BUSINESS FOR TEAM DEV INC. HACIENDA SAN JOSE, SANJUANERA #45 CAGUAS, PR 00727

EDGARDO MUNOZ GPO BOX 360971 SAN JUAN PR 00936-0971

DORAL MORTGAGE PO BOX 71529 SAN JUAN, PR 00936

POPULAR MORTGAGE PO BOX 362400 SAN JUAN, PR 00936

CRIM PO BOX 195387 SAN JUAN PR 00919

CENTRO INTL MERCAD-II #90 CARR 165 ADM. GUAYNABO, PR 00968

TOSHIBA PR P.O. BOX 70176 SAN JUAN, PR 00926

BPPR P.O. BOX 362708 SAN JUAN, PR 00936

IRS INTERNAL REVENUE SERVICE CENTER KANSAS CITY, MO 64999

.

SEC DE HACIENDA P.O. BOX 9024140 SAN JUAN, P.R. 00902-4140

PATENTE MUNICIPIO GUAYNABO PO BOX 7885 GUAYNABO, PR 00970

APEROS 4-J P.O. BOX 5101 CAGUAS, PR 00726

BMS COMMUNICATION P.O. BOX 363222 SAN JUAN, PR 00936-3222

AAA MINIALMACEN GUAYNABO PMB 84 HC 01 BOX 29030 CAGUAS, PR 00725

EMP ORTIZ DBA ARENERO E P.O. BOX 1839 GUAYNABO, PR 00970-1839

EQUINE ASSOCIATES P.O. BOX 1672 CANOVANAS, PR 00729

IMP. A COLORES, INC. SANTA MONICA 1656 SAN JUAN, PR 00921

LCDO JOSE MASSINI ESQUIRE BLD PH 901 SAN JUAN, PR 00918 MILLENIUM COLL AGENGY P.O. BOX 79193 CAROLINA, PR 00984-9193

PRTCO P.O. BOX 71535 SAN JUAN, PR 00936-8635

PATHFINDERS, INC. CENTRO INTL MERCADEO STE 310 GUAYNABO 00968

PPS PARKING SERVICES #94 CARR. 165, BOX PARKING GUAYNABO, PR 00968

TELECONTESTE DE PR 996 SANROBERTO ST., STE. 107 CENTENNIAL TWR SJ,PR00926

XEROX / JSD MGMT INC. 1283 COLLEGE PARK DRIVE DOVER, DE 19904

NILDA CALDERON RR5 BOX 4999 PMB 4 BAYAMÓN, PR 00956

DIANA BERRIOS MIRAMONTES #519 SAB DEL RÍO GURABO, PR 00778

MARILU TRINIDAD 231 MANSIONES DE BAIROA CAGUAS, PR 00727 JESUS CALDERON RR5 BOX 4999 PMB 4 BAYAMÓN, PR 00956

EDWARD BARROS COND TORRE DE LA REINA APT. 14-G SAN JUAN PR 00901

ERVIN COSS-EC IMPROV. INC HC 07 BOX 35806 CAGUAS, PR 00727

JOSE RAMIREZ 276 ONIX PRADERAS-NAVARRO GURABO, PR 00778

ERNESTO CRUZ PO BOX 192961 SAN JUAN, PR 00919

LOURDES RUIZ COND. HATO REY PLAZA 8-C SAN JUAN, PR 00918

CARLOS SANTIAGO PROREL CALLE 2, A-5 PASEO MAYOR SAN JUAN, PR 00926

AXESA PO BOX 70373 SAN JUAN, PR 00936-8373

NETWORKS SOLUTIONS PO BOX 459 DRUMS, PA 18222

CORPORATE RESOLUTION

I, <u>\</u>	WANDA SOLER	, of legal age, single, secreta		
of_IN BUSI	NESS FOR TEAM DEVELOPMENT INC, and r	resident of		
CAGUAS	do hereby CERTIFY that:			
1.	At the meeting held on3/22/2010	the Board of Directors of		
	IN BUSINESS FOR TEAM DEVELOPMENT	INC agreed to file a bankruptcy		
	e Bankruptcy Code.			
2.	That the corporation has been informed and cour	nseled of the meaning of the		
	Chapter 11 of the Bankruptcy Code.			
3.	That at the meeting of shareholders held on the s	ame date, the decision to file		
	under Chapter 11 was unanimously approved.			
4. That it was also agreed that the services of		ney EDGARDO MUÑOZ of the		
	firm EDGARDO MUÑOZ, PSC would be retain	ed for such purposes.		
5.	That it was also agreed that EDMUNDO JIMEN	NEZ s authorized to execute and		
	sign the Petition, Schedules and Statement of Fin	nancial Affairs and any other		
	document related to the bankruptcy filing.			
IN W	ITNESS HEREOF and certified under penalty of p	perjury that the foregoing is		
correct, I her	eby sign this Resolution this $\frac{2^{1}}{2^{1}}$ day of $\frac{1}{2^{1}}$, 2010.		
	ALL DEVE			

BY:

Secretary of the Corporation

hearings thereof;

United States Bankruptcy Court

	District	District Of <u>PUERTO RICO</u>			
In	re				
IN	BUSINESS FOR TEAM DEVELOPMENT INC.	Case No.	_		
D	ebtor	Chapter 11			
	DISCLOSURE OF COMPENSATION	OF ATTORNEY FOR DEB	ГOR		
1.	Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016 named debtor(s) and that compensation paid to me wit bankruptcy, or agreed to be paid to me, for services rein contemplation of or in connection with the bankrup	thin one year before the filing of the ndered or to be rendered on behalf	petition in		
	For legal services, I have agreed to accept	\$	Hr rate \$250		
	Prior to the filing of this statement I have received		\$ \$1,039.00		
	Balance Due		PEND. APPLIC		
2.	The source of the compensation paid to me was:				
	☐ Debtor ☐ Other (specify) Edi	mundo Jimenez (dip President)			
3.	The source of compensation to be paid to me is:				
	Debtor Other (specify)				
4.	I have not agreed to share the above-disclosed commembers and associates of my law firm.	pensation with any other person un	less they are		
	I have agreed to share the above-disclosed compensemembers or associates of my law firm. A copy of the people sharing in the compensation, is attached	ne agreement, together with a list of			
5.	In return for the above-disclosed fee, I have agreed to rease, including:	ender legal service for all aspects of	the bankruptcy		
	 Analysis of the debtor's financial situation, and reno to file a petition in bankruptcy; 	dering advice to the debtor in detern	nining whether		
	b. Preparation and filing of any petition, schedules, sta	atements of affairs and plan which n	nay be required;		
	c. Representation of the debtor at the meeting of credi	tors and confirmation hearing and	any adiourned		

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR (Continued)

	a. Representation of the desice in day	ersary proceedings and other contested bankruptcy matters,
	e. [Other provisions as needed]	
	The \$1,039 was advanced by debtor's p	president to cover the filing fees.
	By agreement with the debtor(s) the ab	bove-disclosed fee does not include the following services:
	by agreement with the debtor(3), the at	sove-disclosed lee does not include the lonowing services.
I		
		CERTIFICATION
		mplete statement of any agreement or arrangement for
	payment to me for representation of	the debtor(s) in this bankruptcy proceedings.
	3/22/2010	/s/ EDGARDO MUNOZ
	 Date	Signature of Attorney
Ì		,
		EDGARDO MUNOZ PSC Name of law firm
		inarrie oi iaw iirm

UNITED STATES BANKRUPTCY COURT

In re IN BUSINESS FOR TEAM DEVELOPMENT, INC. Debtor			Case No		
prepared in ac The list does it § 101, or (2) s places the cree creditors hold child's parent	ecordance with not include (1) secured creditor ditor among the ing the 20 large or guardian, su	Fed. R. Bankr. In persons who constructed the holders of the est unsecured clark as "A.B., a number of the construction of the	P. 1007(d) for filing me within the define of the collateral 20 largest unsecure aims, state the children	g in this chapter 11 nition of "insider" s is such that the unsed claims. If a minod's initials and the real Doe, guardian."	r child is one of the name and address of the
(1)	(2)		(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone complete mailing including zip codemployee, agent, of creditor familical claim who may b	g address, le, of loan, or department ar with	Nature of claim (trade debt, bank government contract, etc.)	Indicate if c is continger unliquidated, disputed or subject to se	t, [if secured also tate value of security]
POPULAR MC PO Box 362400 San Juan, PR	0	(see Sched D)		\$23,43	9.70
SEC DE HACI P.O. Box 9024 San Juan, P.R.	140,			\$30,000	.00
LCDO JOSE MASSINI ESQUIRE BLD PH 901 SAN JUAN, PR 00918		(see Sched I	7)	\$ 1717	7.50
PRTCO P.O. BOX 7153 SAN JUAN, PR				\$1264.	87
PATHFINDER CENTRO INTI STE 310, GUA	L MERCADEO			\$3916.	08

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS (Cont. Sheet)

PPS PARKING SERVICES #94 Carr. 165, Box Parking Guaynabo, PR 00968	\$6117.00
TELECONTESTE DE PR 996 SanRoberto St., Ste. 107 Centennial Twr SJ,PR00926	\$713.90
XEROX / JSD Mgmt Inc. 1283 College Park Drive Dover, DE 19904	\$1063.69 \$1171.49
NILDA CALDERON RR5 Box 4999 PMB 4 Bayamón, PR 00956	\$11700.00
CRIM PO Box 195387 San Juan PR 00919	\$2517.14
DIANA BERRIOS Miramontes#519 Sab del Río Gurabo, PR 00778	\$1200.00
MARILU TRINIDAD 231 Mansiones de Bairoa Caguas, PR 00727	\$1500.00
ERVIN COSS-EC Improv. Inc HC 07 Box 35806 Caguas, PR 00727	\$7082.00
JOSE RAMIREZ 276 Onix Praderas-Navarro Gurabo, PR 00778	\$27960.50
ERNESTO CRUZ PO Box 192961 San Juan, PR 00919	\$8830.00

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS (Cont. Sheet)

LOURDES RUIZ

Cond. Hato Rey Plaza 8-C \$1500.00

San Juan, PR 00918

CARLOS SANTIAGO

Calle 2, A-5, Paseo Mayor San Juan, PR 00926 \$32405.00

Departamento del Trabajo

Ave. Munoz Rivera 505

San Juan, PR 00918 \$1071.01

CRIM

PO Box 195387

San Juan PR 00919 \$2000.00

JESUS CALDERON

RR5 Box 4999 PMB 4

Bayamón, PR 00956 \$ 720.00

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ EDMUNDO JIMENEZ, President

DATED: 3/22/2010