

United States Bankruptcy Court District of Puerto Rico				Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): Nort-E-Qulpo Inc.			Name of Joint Debtor (Spouse) (Last, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 66-0596938			Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):		
Street Address of Debtor (No. & Street, City, State & Zip Code): ROAD # 2 KM. 57.2 BARCELONETA, PR			Street Address of Joint Debtor (No. & Street, City, State & Zip Code):		
ZIPCODE 00617			ZIPCODE		
County of Residence or of the Principal Place of Business: Barceloneta			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address): P.O. BOX 2020 SUITE 275 BARCELONETA, PR			Mailing Address of Joint Debtor (if different from street address):		
ZIPCODE 00617			ZIPCODE		
Location of Principal Assets of Business Debtor (if different from street address above): ROAD # 2 KM. 57.2, BARCELONETA, PR					
ZIPCODE 00617					
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) 		Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).		
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000					
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Nort-E-Quipo Inc.	
Prior Bankruptcy Case Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: None	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: None	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code. <div style="display: flex; justify-content: space-between; align-items: flex-end;"> X <div style="border-top: 1px solid black; width: 80%;"></div> <div style="border-top: 1px solid black; width: 15%; text-align: center;">Date</div> </div> <div style="display: flex; justify-content: space-between; align-items: flex-end; margin-top: 5px;"> Signature of Attorney for Debtor(s) </div>	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) <div style="text-align: center; margin-bottom: 10px;"> _____ (Name of landlord or lessor that obtained judgment) </div> <div style="text-align: center; margin-bottom: 10px;"> _____ (Address of landlord or lessor) </div> <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
Nort-E-Qulpo Inc.**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X

Signature of Attorney for Debtor(s)

Winston Vidal Gambaro 130401

Printed Name of Attorney for Debtor(s)

WINSTON VIDAL LAW OFFICE

Firm Name

PO BOX 193673

Address

SAN JUAN, PR 00919-3673**787-751-2864**

Telephone Number

May 10, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Authorized Individual

Angel Bruno

Printed Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

5/10/2010

Date

787-363-6360**Signature of Non-Attorney Petition Preparer**

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

Nort-E-Quipo Inc.

Chapter 11

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
MILENIUM CORPORATION P.O. BOX 2020 PMB 275 BARCELONETA, PR 00617-2020	Ramon Luis Perez (787) 846-5858	RENTAL ARREAS		983,398.52
BANCO POPULAR DE PR G.P.O. BOX 366818 SAN JUAN, PR 00936	BANKRUPTCY DEPARTMENT (787) 753-7849	Bank loan		300,004.00
POPULAR AUTO P.O. BOX 362708 SAN JUAN, PR 00936-2708	BANKRUPTCY DEPARTMENT (787) 753-7849	EQUIPMENT LOAN		1,876,391.06 Collateral: 1,708,941.37 Unsecured: 167,449.69
BENJAMIN COLON VERA CAPRICORNIO # 731 URB VENUS GARDENS SAN JUAN, PR 00926	(787) 374-7209	SALES COMMISSION S		151,880.29
MIGUEL A. GONZALEZ P.O. BOX 1174 FLORIDA, PR 00650	Miguel A. Gonzalez (787) 313-4344	RENT ARREAS		110,000.00
CRIM P.O. BOX 195387 SAN JUAN, PR 00919-5387	DIVISION DE COBROS (787) 625-2746	PROPERTY TAXES		107,499.07
EUROBANK P.O. BOX 191009 SAN JUAN, PR 00919-1009	(787) 751-7340	Bank loan		84,594.00
MUNICIPALITY OF BARCELONETA FINANCE DEPARTMENT APARTADO 2049 BARCELONETA, PR 00617	NOEL GUTIERREZ DIRECTOR (787) 846-3400	MUNICIPAL TAXES		54,217.61
PR DEPARTMENT OF THE TREASURY BANKRUPTCY SECTION (424-B) P.O. BOX 9024140 SAN JUAN, PR 00902-4140	JOSSIE M. OLIVERO SUPERVISOR ARECIBO (787) 816-0515	TAXES		37,669.62
STATE INSURANCE FUND CORPORATION P.O. BOX 366028 SAN JUAN, PR 00936-5028	Collection Officer (787) 793-5959	TAXES		16,342.64
GMAC P.O. BOX 78252 PHOENIX, AZ 85062-8252	Collection Department (800) 850-4622	AUTO LOAN		42,000.00 Collateral: 28,465.00 Unsecured: 13,535.00
BANCO POPULAR DE PR CREDIT CARD DIVISION G.P.O. BOX 366818 SAN JUAN, PR 00936	BANKRUPTCY DEPARTMENT (787) 754-7849	Bank loan		8,886.00

JLG INDUSTRIES INC. 14943 COLLECTION CENTER DR. CHICAGO, IL 60693	(717) 485-5161	Trade debt	6,100.44
HUSQVARNA CONSTRUCTION PRODUCTS P.O. Box 2771 Carol Stream, IL 60132-2771	(918) 928-1300	Trade debt	6,099.72
MUTQUIP INC. 23688 NETWORK PLACE CHICAGO, IL 60673-1633	(310) 537-3700	Trade debt	5,400.01
POPULAR AUTO P.O. BOX 362708 SAN JUAN, PR 00936-2708	BANKRUPTCY DEPARTMENT (787) 753-7849	Bank loan	22,000.00 Collateral: 17,515.00 Unsecured: 4,485.00
INRUMEC INC. P.O. BOX 363713 SAN JUAN, PR 00936-3713	(787) 785-7130	Trade debt	3,588.25
MAKITA USA, INC DEPT. AT 48872 ATLANTA, GA 31192-9972	(770) 476-8911	Trade debt	3,481.90
UNITED ABRASIVES INC. P.O. BOX 75 WILLIMANTIC, CT 06226	1(800) 428-8927	Trade debt	3,192.75
INDUSTRIAL PUBLISHER INC. LA CUMBRE 271 SIERRA MORENA SUITE 501 SAN JUAN, PR 00926	(787) 731-2626	Trade debt	3,180.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] [or a member or an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 5/10/2010

Signature: _____

Angel Bruno, PRESIDENT

(Print Name and Title)

**RESOLUTION OF THE BOARD OF DIRECTORS
OF NORT E QUIPO, INC.**

SPECIAL MEETING OF STOCKHOLDERS AND DIRECTORS

A discussion was held about the financial condition of the Corporation on April 15, 2010. Thereupon, on motion duly made and seconded, the following Resolution was adopted unanimously:

WHEREAS the affairs of the business of this Corporation have not been successfully conducted for several months and unable to pay its debts as they arise and

WHEREAS reasonable possibility appears for rehabilitation,

Be it therefore resolved that this Corporation file its Voluntary Petition for Relief under Chapter 11 of Title 11 in the United States Bankruptcy Court and

Be it further resolved that **ANGEL BRUNO**, the President is hereby authorized to prepare the necessary Petition For Relief and by his single signature execute all necessary documents and bind this Corporation thereby and

Be it further resolved that **ANGEL BRUNO**, the President is authorized to engage the services as shall appear necessary of attorney **WINSTON VIDAL GÁMBARO** and any accountant or both to assist in said matter and to reimburse said person or persons out of the assets of the Corporation.


That this resolution is in full force and effect and has not been revoked, modified, annulled or amended in any manner whatsoever.

IN WITNESS WHEREOF, we have hereunto set our hand and affixed the seal of the Corporation.

There being no further business to come before the meeting, on motion duly made and seconded, the meeting was adjourned.

In Caguas, Puerto Rico on this 21st, day of April, 2010.





Secretary

UNITED STATES BANKRUPTCY COURT FOR
THE DISTRICT OF PUERTO RICO

RE:

NORT E QUIP INC.

DEBTOR

CASE NO:

CHAPTER 11

LIST OF STOCKHOLDERS, OFFICERS AND DIRECTORS

<u>NAME</u>	<u>NUMBER OF SHARES OWNED</u>	<u>%OF OWNERSHIP</u>
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BENJAMIN COLÓN VERA		5%
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RAMON LUIS PÉREZ		<u>95%</u>
		100%

LIST OF OFFICERS AND DIRECTORS

NAME

ÁNGEL BRUNO	DIRECTOR	PRESIDENT
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RAMÓN LUIS PÉREZ	DIRECTOR	SECRETARY
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ÁNGEL BRUNO	DIRECTOR	TREASURER
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United States Bankruptcy Court

_____ District Of PUERTO RICO

In re

NORT-E-QUIPO, INC.

Case No. _____

Debtor

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$175.00/per hour
Prior to the filing of this statement I have received	\$6,000.00
Plus filing fees	\$1,039.00
Balance Due .. Upon Court Approval	\$175.00/per hour

2. The source of the compensation paid to me was:

☒ Debtor ☐ Other (specify)

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify)

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR (Continued)

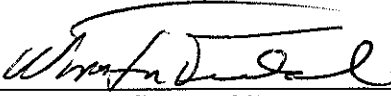
- d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
- e. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceedings.

May 10, 2010
Date


Signature of Attorney
WINSTON VIDAL GÁMBARO
WINSTON VIDAL LAW OFFICE
Name of law firm