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United States Bankruptcy Court District of Puerto Rico

IN	N RE:		Case No		
LF	R HOMES, CORP		Chapter 11		
		btor(s)			
	DISCLOSURE (OF COMPENSATION	OF ATTORNEY FOR DEBTOR		
1.	Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Ru one year before the filing of the petition in bankrup of or in connection with the bankruptcy case is as for	otcy, or agreed to be paid to me, fe	attorney for the above-named debtor(s) and that compensation or services rendered or to be rendered on behalf of the debtor(s)	n paid to me within s) in contemplation	
	For legal services, I have agreed to accept		\$	200.00/hr	
	Prior to the filing of this statement I have received		\$		
	Balance Due		\$		
2.	The source of the compensation paid to me was:	Debtor Other (specify):			
3.	The source of compensation to be paid to me is:	Debtor Other (specify):			
4.	I have not agreed to share the above-disclosed	compensation with any other pers	son unless they are members and associates of my law firm.		
	I have agreed to share the above-disclosed cortogether with a list of the names of the people		ons who are not members or associates of my law firm. A copyrached.	y of the agreement,	
5.	In return for the above-disclosed fee, I have agreed	to render legal service for all aspe	ects of the bankruptcy case, including:		
 a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy; b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required; c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof; d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters; e. [Other provisions as needed] IN THIS CASE THE ATT FEE ARE AGREE AT A RATE OF \$200.00 PER HOUR. DEBTOR MADE AN INITIAL DEPOSIT OF \$1600.00 OF WHICH \$1400.00 WERE USE FOR THE FILING FEE AND THE EXPENSES FOR THIS CASE AND A REATINE 					
6.	By agreement with the debtor(s), the above disclose	ed fee does not include the follow	ing services:		
		CERTIFICA	TION		
	I certify that the foregoing is a complete statement of a proceeding.		payment to me for representation of the debtor(s) in this banks	ruptcy	
	May 14, 2010	/s/ Victor Gratacos	s-Diaz		
	Date	Victor Gratacos-Diaz Victor Gratacos-Diaz P.O. BOX 7571 Caguas, PR 00726			

WARNING: Effective December 1, 2009, the 15-day deadline to file schedules and certain other documents under Bankruptcy Rule 1007(c) is shortened to 14 days. For further information, see note at bottom of page 2

UNITED STATES BANKRUPTCY COURT

NOTICE TO CONSUMER DEBTOR(S) UNDER §342(b) OF THE BANKRUPTCY CODE

In accordance with § 342(b) of the Bankruptcy Code, this notice to individuals with primarily consumer debts: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case.

You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

Notices from the bankruptcy court are sent to the mailing address you list on your bankruptcy petition. In order to ensure that you receive information about events concerning your case, Bankruptcy Rule 4002 requires that you notify the court of any changes in your address. If you are filing a joint case (a single bankruptcy case for two individuals married to each other), and each spouse lists the same mailing address on the bankruptcy petition, you and your spouse will generally receive a single copy of each notice mailed from the bankruptcy court in a jointly-addressed envelope, unless you file a statement with the court requesting that each spouse receive a separate copy of all notices.

1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days <u>before</u> the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies. Each debtor in a joint case must complete the briefing.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses. Each debtor in a joint case must complete the course.

2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

Chapter 7: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total fee \$299)

Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, the United States trustee (or bankruptcy administrator), the trustee, or creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.

Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.

The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your

B201A (Form 201A) (12/09)

discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.

Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

<u>Chapter 13</u>: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total fee \$274)

Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.

Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

WARNING: Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court. The documents and the deadlines for filing them are listed on Form B200, which is posted at http://www.uscourts.gov/bkforms/bankruptcy_forms.html#procedure.

Many filing deadlines change on December 1, 2009. Of special note, 12 rules that set 15 days to act are amended to require action within 14 days, including Rule 1007(c), filing the initial case papers; Rule 3015(b), filing a chapter 13 plan; Rule 8009(a), filing appellate briefs; and Rules 1019, 1020, 2015, 2015.1, 2016, 4001, 4002, 6004, and 6007.

United States Bankruptcy Court District of Puerto Rico

IN RE:		Case No
LR HOMES, CORP		Chapter 11
	Debtor(s)	•

CERTIFICATION OF NOTICE TO CONSUMER DEBTOR(S) UNDER § 342(b) OF THE BANKRUPTCY CODE					
Certificate of [Non-A	Attorney] Bankruptcy Petit	ion Preparer			
I, the [non-attorney] bankruptcy petition preparer signing notice, as required by § 342(b) of the Bankruptcy Code.	the debtor's petition, hereby c	ertify that I delivered to the debtor the attached			
Printed Name and title, if any, of Bankruptcy Petition ProAddress:	eparer	Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person, or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)			
X		- (Required by 11 0.5.0. § 110.)			
Ce	rtificate of the Debtor				
I (We), the debtor(s), affirm that I (we) have received and	d read the attached notice, as re	quired by § 342(b) of the Bankruptcy Code.			
LR HOMES, CORP	X /s/	5/14/2010			
Printed Name(s) of Debtor(s)	Signature of Del	otor Date			
Case No. (if known)	Signature of Ioi	nt Debtor (if any) Date			
	Signature of Joh	n Debioi (ii aiiy)			

Instructions: Attach a copy of Form B 201A, Notice to Consumer Debtor(s) Under § 342(b) of the Bankruptcy Code.

Use this form to certify that the debtor has received the notice required by 11 U.S.C. § 342(b) **only** if the certification has **NOT** been made on the Voluntary Petition, Official Form B1. Exhibit B on page 2 of Form B1 contains a certification by the debtor's attorney that the attorney has given the notice to the debtor. The Declarations made by debtors and bankruptcy petition preparers on page 3 of Form B1 also include this certification.

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B1 (Official Form 1) (1/08)

United States Bankruptcy Court District of Puerto Rico					ıntary Petition
Name of Debtor (if individual, enter Last, First, MicLR HOMES, CORP	Name of Joint	Name of Joint Debtor (Spouse) (Last, First, Middle):			
All Other Names used by the Debtor in the last 8 ye (include married, maiden, and trade names):		mes used by the Joint Debtor i ied, maiden, and trade names		years	
Last four digits of Soc. Sec. or Individual-Taxpayer EIN (if more than one, state all): 66-0638591	I.D. (ITIN) No./Complete	_	ts of Soc. Sec. or Individual-T	Taxpayer I.D	O. (ITIN) No./Complete
Street Address of Debtor (No. & Street, City, State BO CERTENEJAS CARR 172 KM 7 HM		Street Addres	s of Joint Debtor (No. & Stree	et, City, Stat	te & Zip Code):
CIDRA, PR	ZIPCODE 00739			2	ZIPCODE
County of Residence or of the Principal Place of Bu Cidra		County of Res	sidence or of the Principal Pla	ice of Busin	ess:
Mailing Address of Debtor (if different from street PO BOX 1600 SUITE 208	address)	Mailing Addr	ess of Joint Debtor (if differen	nt from stree	et address):
CIDRA, PR	ZIPCODE 00739			7	ZIPCODE
Location of Principal Assets of Business Debtor (if				<u> </u>	
BO CANABONCITO SECT TURABO CA	ARR 7784, KM 3 HM 3	, CAGUAS, PR —————		7	ZIPCODE 00725
Type of Debtor (Form of Organization) (Check one box.) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) Filing Fee (Check one b	Health Care Busines Single Asset Real Es U.S.C. § 101(51B) Railroad Stockbroker Commodity Broker Clearing Bank Other Tax-Exer (Check box, Debtor is a tax-exen Title 26 of the Unite Internal Revenue Co	the Petition is Filed (Check on Chapter 15 Pe Estate as defined in 11 Chapter 7		oter 15 Petition for gnition of a Foreign I Proceeding oter 15 Petition for gnition of a Foreign main Proceeding Debts box.)	
 ✓ Full Filing Fee attached ☐ Filing Fee to be paid in installments (Applicable attach signed application for the court's consider is unable to pay fee except in installments. Rule 3A. 	Debtor is a Debtor is n Debtor is n Debtor's ag affiliates ar	☐ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). ☐ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).			
Filing Fee waiver requested (Applicable to chapt attach signed application for the court's consider	A plan is be	elicable boxes: eing filed with this petition es of the plan were solicited plan accordance with 11 U.S.C.		om one or more classes of	
Statistical/Administrative Information ✓ Debtor estimates that funds will be available for Debtor estimates that, after any exempt property distribution to unsecured creditors.		editors.			THIS SPACE IS FOR COURT USE ONLY
5,0]	Over 100,000	
			100,000,001 \$500,000,001 \$500 million to \$1 billion	More than \$1 billion	
Estimated Liabilities			100,000,001 \$500,000,001 \$500 million to \$1 billion	More than \$1 billion	

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B1 (Official Form 1) (1/08) Page 2 Name of Debtor(s): **Joluntary Petition** LR HOMES, CORP This page must be completed and filed in every case) Prior Bankruptcy Case Filed Within Last 8 Years (If more than two, attach additional sheet) Date Filed: Case Number: Location Where Filed:**None** Case Number: Date Filed: Location Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: None District: Relationship: Judge: Exhibit B Exhibit A To be completed if debtor is required to file periodic reports (e.g., forms (To be completed if debtor is an individual whose debts are primarily consumer debts.) 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is I, the attorney for the petitioner named in the foregoing petition, declare requesting relief under chapter 11.) that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have Exhibit A is attached and made a part of this petition. explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code. X Signature of Attorney for Debtor(s) Date Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health Yes, and Exhibit C is attached and made a part of this petition. ▼ No Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box.) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.) ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord or lessor that obtained judgment) (Address of landlord or lessor) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

Voluntary Petit	tion
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(This page must be completed and filed in every case)

Name of Debtor(s):

LR HOMES, CORP

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature o	Debtor			
Signature o	Joint Debtor			
Telephone	Number (If not re	epresented by a	ttorney)	

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only **one** box.)

I request relief in accordance with chapter 15 of title 11, United
States Code. Certified copies of the documents required by 11 U.S.C
§ 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the
chapter of title 11 specified in this petition. A certified copy of the
order granting recognition of the foreign main proceeding is attached.

Signature o	of Foreign Re	presentative		
Dulanta d NI a	C.F	D		
Printed Na	me of Foreign	Representative		

Signature of Attorney*

X /s/ Victor Gratacos-Diaz

Signature of Attorney for Debtor(s)

Victor Gratacos-Diaz 127906 Victor Gratacos-Diaz Legal Office P.O. BOX 7571 Caguas, PR 00726

May 14, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ LIZBETH FONSECA COTTO

Signature of Authorized Individual

LIZBETH FONSECA COTTO

Printed Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

May 14, 2010

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Χ

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

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DEPARTMENT OF TREASURY

SAN JUAN, PR 00902-4140

PO BOX 9024140

SECCION DE QUIEBRAS OF 424-B

United States Bankruptcy Court District of Puerto Rico

District of Puerto Rico						
IN RE:		Case No.				
LR HOMES, CORP		Chapter	11			
	ebtor(s)					
LIST OF CREDI	TORS HOLDING 20 LARGEST UN	NSECURED C	CLAIMS			
Following is the list of the debtor's creditors holding the chapter 11 [or chapter 9] case. The list does not include the value of the collateral is such that the unsecured deficient holding the 20 largest unsecured claims, state the child guardian." Do not disclose the child's name. See, 11 U.S.	(1) persons who come within the definition of "inside ciency places the creditor among the holders of the 20 's initials and the name and address of the child's pa	er" set forth in 11 U.s largest unsecured clai	S.C. § 101, or (2) secums. If a minor child is	ured creditors unless s one of the creditors		
(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)		
RELIABLE PO BOX 21382 SAN JUAN, PR 00928		CAR LOAN DEBT		33,175.00 Collateral: 20,000.00 Unsecured: 13,175.00		
CASCO PO BOX 366279 SAN JUAN, PR 00936-6279				4,500.00		
DEPARTMENT OF TREASURY SECCION DE QUIEBRAS OF 424-B PO BOX 9024140 SAN JUAN, PR 00902-4140		BANK LOAN		2,635.21		
INTERNAL REVENUE SERVICE PO BOX 21126 PHILADELPHIA, PA 19114		TAX DEBT		2,054.00		
CEOS ING PO BOX 9434 CAGUAS, PR 00726				2,000.00		
DEPARTAMENTO DEL TRABAJO PO BOX 191020 SAN JUAN, PR 00919-1020		BANK LOAN		1,342.00		
DEPARTAMENTO DE ESTADO CIUDAD CENTRAL II CALLE HERMANOS RUPPERT F14 CAROLINA, PR 00983		BANK LOAN		1,200.00		
ESCO SERVICE PO BOX 4040 CAROLINA, PR 00954				405.00		

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation][or a member or an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: May 14, 2010	Signature:	/s/ LIZBETH FONSECA COTTO
	6	

LIZBETH FONSECA COTTO, PRESIDENT

BANK LOAN

25.79

United States Bankruptcy Court District of Puerto Rico

IN RE:		Case No
LR HOMES, CORP		Chapter 11
	Debtor(s)	•

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NUMBER OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 1,725,000.00		
B - Personal Property	Yes	3	\$ 20,100.00		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		\$ 1,555,573.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		\$ 7,257.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		\$ 6,905.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				\$
J - Current Expenditures of Individual Debtor(s)	No				\$
	TOTAL	13	\$ 1,745,100.00	\$ 1,569,735.00	

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D6 A	(Official	Form	64)	(12/07)
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	IN	RF	LR	HO	MES.	CORP
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Case No	
	(If known)

SCHEDULE A - REAL PROPERTY

Debtor(s)

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
PROYECT LR HOMES LOT OF LAND WITH 25 CDAS. 2.25 USE AS A HOUSE PROYECT AND 22.64 IS A LOT OF LAND AT BO CANABONCITO CARR 7784 KM 3 HM 3 SECT TURABO CAGUAS PR		C	1,725,000.00	1,522,398.00

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TOTAL 1,725,000.00

	Case No.	
Debtor(s)		(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1.	Cash on hand.		CASH ON HAND	С	100.00
2.	Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	X			
3.	Security deposits with public utilities, telephone companies, landlords, and others.	Х			
4.	Household goods and furnishings, include audio, video, and computer equipment.	Х			
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6.	Wearing apparel.	Х			
7.	Furs and jewelry.	Х			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10.	Annuities. Itemize and name each issue.	X			
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	Х			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	Х			
14.	Interests in partnerships or joint ventures. Itemize.	X			

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Debtor(s)

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
15.	Government and corporate bonds and other negotiable and non-negotiable instruments.	Х			
16.	Accounts receivable.	X			
17.	Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	Х			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.		JEEP SAHARA 2008	С	20,000.00
26.	Boats, motors, and accessories.	Х			
27.	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.	X			
29.	Machinery, fixtures, equipment, and supplies used in business.	X			
30.	Inventory.	X			
	Animals.	X			
	Crops - growing or harvested. Give particulars.	X			
	Farming equipment and implements. Farm supplies, chemicals, and feed.	X			

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Debtor(s)

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

35. Other personal property of any kind not already listed. Itemize. X					
not already listed. Hemize.	TYPE OF PROPERTY	Е	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
	35. Other personal property of any kind	X		Ή	
	not aiready listed. Itemize.				
					20 100 00

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Debtor(s) (If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT								
Debtor elects the exemptions to which debtor is entitled under: (Check one box)	☐ Check if debtor claims a homestead exemption that exceeds \$136,875.							
☐ 11 U.S.C. § 522(b)(2) ☐ 11 U.S.C. § 522(b)(3)								
	CURRENT VALUE							

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
ot Applicable			

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Case No. Debtor(s) (If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 2615037-001-9007	Х	С	2007 COMMERCIAL LOAN DEBT				1,522,398.00	
BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534								
			VALUE \$ 1,725,000.00					
ACCOUNT NO.			Assignee or other notification for:					
HERIBERTO LOPEZ GUZMAN PO BOX 364225 SAN JUAN, PR 00918			BANCO POPULAR					
			VALUE \$					
ACCOUNT NO.			Assignee or other notification for:					
JOSE R GONZALEZ IRIZARRY PO BOX 364225 SAN JUAN, PR 00936-4225			BANCO POPULAR					
			VALUE \$					
ACCOUNT NO. 013658077 RELIABLE PO BOX 21382 SAN JUAN, PR 00928		С	2008 CAR LOAN DEBT. CAR WILL BE SURRENDER				33,175.00	13,175.00
			VALUE \$ 20,000.00					
0 continuation sheets attached		•	(Total of th	Sub			\$ 1,555,573.00	\$ 13,175.00
			(Use only on la		Tot page		\$ 1,555,573.00	\$ 13,175.00

(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related

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IN RE LR HOMES, CORP

a drug, or another substance. 11 U.S.C. § 507(a)(10).

1 continuation sheets attached

Debtor(s)

Case No. _____(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data. © 1993-2010 EZ-Filing, Inc. [1-800-998-2424] - Forms Software Only Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E. TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets) **Domestic Support Obligations** Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1). Extensions of credit in an involuntary case Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3). Wages, salaries, and commissions Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4). Contributions to employee benefit plans Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5). Certain farmers and fishermen Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6). **Deposits by individuals** Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7). **▼** Taxes and Certain Other Debts Owed to Governmental Units Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8). Commitments to Maintain the Capital of an Insured Depository Institution Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9). Claims for Death or Personal Injury While Debtor Was Intoxicated Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol,

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

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Debtor(s)

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS (Continuation Sheet)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

			(Type of Phonty for Claims Listed on This Sheet							
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPLITED	ATTO ISIN	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. 660638591	t	С	2006-2007 TAX DEBT	T		l	T			
DEPARTAMENTO DE ESTADO CIUDAD CENTRAL II CALLE HERMANOS RUPPERT F14 CAROLINA, PR 00983								1,200.00	1,200.00	
ACCOUNT NO. 3557490000		С	2008-2009 TAX DEBT							
DEPARTAMENTO DEL TRABAJO PO BOX 191020 SAN JUAN, PR 00919-1020								1,342.00	1,342.00	
ACCOUNT NO. 25000000945-001	H	С	2009 TAX DEBT	H		<u> </u>		1,042.00	1,542.00	
DEPARTMENT OF TREASURY SECCION DE QUIEBRAS OF 424-B PO BOX 9024140 SAN JUAN, PR 00902-4140								25.79	25.79	
ACCOUNT NO. 660638591		С	2009 TAX DEBT	T						
DEPARTMENT OF TREASURY SECCION DE QUIEBRAS OF 424-B PO BOX 9024140 SAN JUAN, PR 00902-4140								2,635.21	2,635.21	
ACCOUNT NO. 660638591		С	2008-2009 TAX DEBT							
INTERNAL REVENUE SERVICE PO BOX 21126 PHILADELPHIA, PA 19114								2,054.00	2,054.00	
ACCOUNT NO.										
Sheet no1 of1 continuation sheets Schedule of Creditors Holding Unsecured Priority	att Cla	ached aims	to (Totals of the	Sub			\$	7,257.00	\$ 7,257.00	\$
(Use only on last page of the com	plet	ed Sch	nedule E. Report also on the Summary of Sch		Γota iles		\$	7,257.00		
(Us	e o	nly on	last page of the completed Schedule E. If ap al Summary of Certain Liabilities and Relate	plic	Fota	al e,			\$ 7,257.00	\$

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(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. LRHOME001	7	С	2007 DEBT	П		П	
CASCO PO BOX 366279 SAN JUAN, PR 00936-6279							4,500.00
ACCOUNT NO. 660638591	\sqcap	С	2007 DEBT	П	\exists	П	,
CEOS NG PO BOX 9434 CAGUAS, PR 00726							2,000.00
ACCOUNT NO. 6225		С	2008 DEBT	П	\exists	П	
ESCO SERVICE PO BOX 4040 CAROLINA, PR 00954							405.00
ACCOUNT NO.							
0 continuation sheets attached			S (Total of th	Subt			\$ 6,905.00
			(Use only on last page of the completed Schedule F. Report the Summary of Schedules and, if applicable, on the St Summary of Certain Liabilities and Related	T also tatist	ota o oı tica	al n	\$ 6,905.00

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Debtor(s)

Case No. _______

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

✓ Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.

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(If known)

Debtor(s)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
AMON L PVBAEZ RODRIGUEZ D Box 1600, Suite 778 DRA, PR 00739	BANCO POPULAR PO BOX 363534 SAN JUAN, PR 00936-3534

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Debtor(s)

(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

	ury that I have read the foregoing summary and s my knowledge, information, and belief.	schedules, consisting of sheets, and that they are
Date:	Signature:	Debtor
.		
Date:	Signature:	[If joint case, both spouses must sign.]
DECLARATION ANI	O SIGNATURE OF NON-ATTORNEY BANKRUPT	TCY PETITION PREPARER (See 11 U.S.C. § 110)
compensation and have provided and 342 (b); and, (3) if rules or §	the debtor with a copy of this document and the notice guidelines have been promulgated pursuant to 11 U.S are given the debtor notice of the maximum amount be	defined in 11 U.S.C. § 110; (2) I prepared this document for es and information required under 11 U.S.C. §§ 110(b), 110(h), .C. § 110(h) setting a maximum fee for services chargeable by efore preparing any document for filing for a debtor or accepting
Printed or Typed Name and Title, if at If the bankruptcy petition prepar responsible person, or partner when the property of the person of the	er is not an individual, state the name, title (if any),	Social Security No. (Required by 11 U.S.C. § 110.) address, and social security number of the officer, principal,
Address		
Signature of Bankruptcy Petition Prep	arer	Date
Names and Social Security number is not an individual:	ers of all other individuals who prepared or assisted in p	preparing this document, unless the bankruptcy petition preparer
If more than one person prepared	l this document, attach additional signed sheets confo	orming to the appropriate Official Form for each person.
A bankruptcy petition preparer's imprisonment or both. 11 U.S.C.		e Federal Rules of Bankruptcy Procedure may result in fines or
DECLARATION (UNDER PENALTY OF PERJURY ON BEHAL	F OF CORPORATION OR PARTNERSHIP
I, the PRESIDENT	(the president or ot	ther officer or an authorized agent of the corporation or a
(corporation or partnership) na	14 sheets (total shown on summary page plus	ty of perjury that I have read the foregoing summary and (1), and that they are true and correct to the best of my
Date: May 14, 2010	Signature: /s/ LIZBETH FONSECA C	сотто
	LIZBETH FONSECA COT	ТО
		(Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

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United States Bankruptcy Court District of Puerto Rico

IN RE:		Case No.
LR HOMES, CORP		Chapter 11
	Debtor(s)	r

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

- 0.00 2008 BUSINESS INCOME IN THIS YEAR THE CORPORATION DIDN'T GENERATE ANY INCOME
- 0.00 2009 BUSINESS INCOME IN THIS YEAR THE CORPORATION DIDN'T MADE ANY INCOME
- 0.00 2010 BUSINESS INCOME IS NOT IN OPERATION

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None	b. Debtor whose debts are not primarily consumer debts: List each payr preceding the commencement of the case unless the aggregate value of \$5,475. If the debtor is an individual, indicate with an asterisk (*) any pobligation or as part of an alternative repayment schedule under a plan by a debtors filing under chapter 12 or chapter 13 must include payments and is filed, unless the spouses are separated and a joint petition is not filed.	all property that constitutes or is affects ayments that were made to a creditor on an approved nonprofit budgeting and cred other transfers by either or both spouses	ed by such transfer is less than account of a domestic support lit counseling agency. (Married
None	c. All debtors: List all payments made within one year immediately pred who are or were insiders. (Married debtors filing under chapter 12 or cha a joint petition is filed, unless the spouses are separated and a joint petition	pter 13 must include payments by either	
4. Su	its and administrative proceedings, executions, garnishments and atta	chments	
None	a. List all suits and administrative proceedings to which the debtor is of bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 not a joint petition is filed, unless the spouses are separated and a joint p	must include information concerning eit	
AND Ban	CASE NUMBER NATURE OF PROCEEDING CO POPULAR DE PUERTO COLLECTION OF MONEY OVS DEBTOR ECD2009-1709 FORECLOSURE	COURT OR AGENCY AND LOCATION TRIBUNAL DE PRIMERA INSTANCIA SALA SUPERIOR DE CAGUAS	STATUS OR DISPOSITION COMPLAINT
None	b. Describe all property that has been attached, garnished or seized under the commencement of this case. (Married debtors filing under chapter 12 or both spouses whether or not a joint petition is filed, unless the spouse	2 or chapter 13 must include information	n concerning property of either
5. Re	possessions, foreclosures and returns		
None	List all property that has been repossessed by a creditor, sold at a foreclos the seller, within one year immediately preceding the commencement of include information concerning property of either or both spouses wheth joint petition is not filed.)	f this case. (Married debtors filing under	chapter 12 or chapter 13 must
6. As	signments and receiverships		
None	a. Describe any assignment of property for the benefit of creditors made v (Married debtors filing under chapter 12 or chapter 13 must include any as unless the spouses are separated and joint petition is not filed.)		
None	b. List all property which has been in the hands of a custodian, receiver, commencement of this case. (Married debtors filing under chapter 12 or cl spouses whether or not a joint petition is filed, unless the spouses are set	napter 13 must include information conce	
7. Gi	fts		
None	List all gifts or charitable contributions made within one year immediate gifts to family members aggregating less than \$200 in value per individual per recipient. (Married debtors filing under chapter 12 or chapter 13 mus a joint petition is filed, unless the spouses are separated and a joint petition	family member and charitable contributed tinclude gifts or contributions by either	ons aggregating less than \$100
8. Lo	sses		
None	List all losses from fire, theft, other casualty or gambling within one year commencement of this case. (Married debtors filing under chapter 12 or a joint petition is filed, unless the spouses are separated and a joint petition.)	chapter 13 must include losses by either	
9. Pa	yments related to debt counseling or bankruptcy		
None	List all payments made or property transferred by or on behalf of the debt consolidation, relief under bankruptcy law or preparation of a petition in of this case.		

NAME AND ADDRESS OF PAYEE VICTOR GRATACOS DIAZ, ESQ PO BOX 7571 CAGUAS, PR 00726

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DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR 5/10/2010

AMOUNT OF MONEY OR DESCRIPTION
AND VALUE OF PROPERTY

1,600.00

DEBTOR MADE AN INITIAL DEPOSIT OF \$1600.00 OF WHICH THE SUM OF \$1400.00 WAS USE FOR THE FILING FEE AND

EXPENSES IN THIS CASE AND \$200.00 AS ARETAINER FOR THE ATT FEE.

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

List all property owned by another person that the debtor holds or controls.



15. Prior address of debtor

If debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

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None	- c. East an judicial of administrative proceedings, including settlements of orders, ander any Environmental Edw with respect to winer the debt				
18. N	ature, location and name of busi	ness			
None	a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.				
	If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.				
		otor was a partner or owned	er identification numbers, nature of 5 percent or more of the voting or		
NAME LR HOMES		LAST FOUR DIGITS OF SOCIAL- SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/COMPLETE EIN 660638591	ADDRESS PO BOX 1600 SUITE 208 CIDRA, PR 00739	NATURE OF BUSINESS CONSTRUCTION AND DEVELOPMENT	
None	b. Identify any business listed in	response to subdivision a., a	bove, that is "single asset real estat	e" as defined in 11 U.S.	C. § 101.
six ye 5 perc in a tı (An in	ears immediately preceding the concent of the voting or equity securities rade, profession, or other activity, advidual or joint debtor should concentrate the concentration of t	nmencement of this case, any tes of a corporation; a partner either full- or part-time. Implete this portion of the state.	corporation or partnership and by a of the following: an officer, direct, other than a limited partner, of a tement only if the debtor is or has befor who has not been in business	or, managing executive, partnership, a sole propresent in business, as define	or owner of more than ietor, or self-employed ed above, within the six
signa	ture page.)				
	ooks, records and financial state				
None	a. List all bookkeepers and account keeping of books of account and		ars immediately preceding the filin	g of this bankruptcy case	kept or supervised the
NAME AND ADDRESS JOSE A LOPEZ HADDOCK URB BAIROA AC3 CALLE RODRIGO DE TRIANA CAGUAS, PR 00725		2010	S SERVICES RENDERED		
None	1 1 11 6	tat a a constant		1 , 1	1.1 1 1 0

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME AND ADDRESS
WILLIAM MENDEZ, CPA
CALLE ANTONIO R BARCELO #34
CIDRA, PR 00739

DATES SERVICES RENDERED **2006-2007**

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

None d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the **two years** immediately preceding the commencement of the case by the debtor.

NAME AND ADDRESS

DATE ISSUED

2006-2007

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

 \checkmark

21. Current Partners, Officers, Directors and Shareholders

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS LIZBETH FONSECA COTTO PO BOX 1600, SUITE 208 **CIDRA, PR 00739**

NATURE OF INTEREST **100% OWNER**

PERCENTAGE OF INTEREST

0.000000

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

22. Former partners, officers, directors and shareholders

a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement \checkmark of this case.

b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distributions by a corporation

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this

24. Tax Consolidation Group

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

25. Pension Funds.

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

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[If completed on behalf of a partnersh	ip or corporation]
	have read the answers contained in the foregoing statement of financial affairs and any attachments ect to the best of my knowledge, information, and belief.
Date: May 14, 2010	Signature: /s/ LIZBETH FONSECA COTTO
	LIZBETH FONSECA COTTO, PRESIDENT Print Name and Title
[An individual s	signing on behalf of a partnership or corporation must indicate position or relationship to debtor.] • O continuation pages attached
Penalty for making a false statement	: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.