United States Bankruptcy Court District of Puerto Rico

| IN | IN RE: Case No | |
|----|--|---------------|
| PF | PRMS GROUP INC Chapter 11 | |
| | Debtor(s) | |
| | DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR | |
| 1. | 1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation pair one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in of or in connection with the bankruptcy case is as follows: | |
| | For legal services, I have agreed to accept | 250.00/hr |
| | Prior to the filing of this statement I have received\$ | 5,000.00 |
| | Balance Due\$ | |
| 2. | 2. The source of the compensation paid to me was: \mathbf{V} Debtor \Box Other (specify): | |
| 3. | 3. The source of compensation to be paid to me is: \mathbf{V} Debtor \Box Other (specify): | |
| 4. | 4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm. | |
| | I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of together with a list of the names of the people sharing in the compensation, is attached. | he agreement, |
| 5. | 5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including: | |
| | a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy; b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required; c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof; d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters; e. [Other provisions as needed] | |
| | | |
| | | |
| | | |
| | | |

6. By agreement with the debtor(s), the above disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

March 4, 2011 Date

/s/ Carlos E. Rodriguez Quesada

Carlos E. Rodriguez Quesada 124810 Carlos E. Rodriguez-Quesada P.O.Box 3151 San Juan, PR 00901-1771

cerqlaw@coqui.net

PRMS GROUP, INC.

CERTIFICATE OF RESOLUTION

I, MARIA RODRIGUEZ VELAZQUEZ, Secretary of PRMS GROUP, INC. do hereby

CERTIFY

That at a special meeting of the corporation held in the corporation's offices at **SAN JUAN, PUERTO RICO** on the **3** day of **FEBRUARY, 2011**, the following Resolution was duly adopted and approved:

"RESOLVED by a majority vote of the Directors of PRMS GROUP, INC., a domestic corporation, to authorize and order its President, EVELYN CANCIO RIVERA to subscribe, file and make oath, on behalf of this corporation, to a petition for Reorganization under Chapter 11 of the US Bankruptcy Code, and further to sign, make oath and file the Statement of Affairs, Schedules and all other motions, petitions, documents and pleadings necessary in said proceeding, an it is further RESOLVED, that EVELYN CANCIO RIVERA be and hereby is authorized to retain the Law Office of Carlos E. Rodriguez Quesada, to represent the corporation in said proceedings."

IN TESTIMONY WHEREOF, I hereunto set my hand and Seal of the Corporation in **SAN JUAN, PUERTO RICO**, this **3** day of **FEBRUARY, 2011**.

Mana Foduque lerg MARIA RODRIGUEZ VELAZOUEZ



Affidavit No. 1749

Sworn and subscribed to before me by MARIA RODRIGUEZ VELAZQUEZ, of legal age, single and resident of SAN JUAN, PUERTO RICO, identified by his driver's license, at SAN JUAN, PUERTO RICO, this 3 day of FEBRUARY, 2011.

SECRETARY



B1 (Official Form 1) (4/10)

| | tates Bankr rict of Puer | | ourt | | | | Vol | untary Petition |
|--|---|--|--|---|---|---|--|--|
| Name of Debtor (if individual, enter Last, First, Mic PRMS GROUP INC | ddle): | | Name of J | oint Debt | or (Spou | ıse) (Last, First, | Middle): | |
| All Other Names used by the Debtor in the last 8 ye (include married, maiden, and trade names): | ears | | | | - | e Joint Debtor i nd trade names) | | 3 years |
| Last four digits of Soc. Sec. or Individual-Taxpayer EIN (if more than one, state all): 66-0672826 | I.D. (ITIN) No./C | Complete | Last four d EIN (if mo | 0 | | | axpayer I. | D. (ITIN) No./Complete |
| Street Address of Debtor (No. & Street, City, State UNION PLAZA PH D 416 AVE PONCE DE LEON | & Zip Code): | | Street Add | ress of Jo | oint Deb | tor (No. & Stree | et, City, St | ate & Zip Code): |
| SAN JUAN, PR | ZIPCODE 00 | 918 | | | | | | ZIPCODE |
| County of Residence or of the Principal Place of Bu San Juan | | | County of | Residence | e or of tl | he Principal Pla | ce of Busi | ness: |
| Mailing Address of Debtor (if different from street a | address) | | Mailing Ad | ldress of | Joint De | ebtor (if differen | t from stro | eet address): |
| | ZIPCODE | | | | | | | ZIPCODE |
| Location of Principal Assets of Business Debtor (if | | | | | | | _ | |
| UNION PLAZA PH-D, 416 AVE PONCE | DE LEON, 54 | AN JUAN, | PR | | | | | ZIPCODE 00918 |
| Type of Debtor (Form of Organization) (Check one box.) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ✓ Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) ✓ Filing Fee (Check one box) ✓ Full Filing Fee attached Filing Fee to be paid in installments (Applicable to only). Must attach signed application for the cour consideration certifying that the debtor is unable to except in installments. Rule 1006(b). See Official Filing Fee waiver requested (Applicable to chapted only). Must attach signed application for the cour consideration. See Official Form 3B. | Single As U.S.C. § Railroad Stockbrol Commod Clearing Other Other Debtor is Title 26 cc Internal F to individuals rt's to pay fee Form 3A. er 7 individuals | 101(51B) ker ity Broker Bank Tax-Exempt Check box, if a a tax-exempt of the United S Revenue Code Check one ☑ Debtor is Check if: ☑ Debtor's than \$2,3 Check all a ☑ A plan is | e box.) te as defined i t Entity applicable.) organization States Code (t b). box: s a small busin s not a small busin s not a small busin s aggregate no 343,300 (amo pplicable box s being filed w | under he ness debto susiness d ncontinge <i>unt subjec</i> ces: rith this p | Chap Chap Chap Chap Chap Chap chap chap chap chap chap chap chap c | the Petitio apter 7 apter 9 apter 11 apter 12 apter 13 bbts are primaril ots, defined in 1 01(8) as "incur ividual primaril sonal, family, o d purpose." oter 11 Debtors ined in 11 U.S. defined in 11 U.S. defined in 11 U.S. | n is Filed Cha Rec Mai Cha Rec Nor Nature of (Check on y consume (Check on y consume to by an y for a r house- C. § 101(5 J.S.C. § 10 d to non-in /13 and ev | e box.) er M Debts are primarily business debts. |
| Statistical/Administrative Information ✓ Debtor estimates that funds will be available for ☐ Debtor estimates that, after any exempt property | | accordar | nce with 11 U. | S.C. § 11 | .26(b). | - | | THIS SPACE IS FOR COURT USE ONLY |
| distribution to unsecured creditors. | | | . 1 | | | | | _ |
| 5,0 | 000- 5,00 000 10,00 | |] 9,001- 5,000 | 25,001- 50,000 | | 50,001- 100,000 | □ Over 100,000 | |
| Estimated Assets Estimated Assets Image: Constraint of the sector of the s | | 000,001 \$5 50 million \$1 |] 0,000,001 to 00 million | \$100,00 to \$500 | | 500,000,001 to \$1 billion | More tha \$1 billior | |
| Estimated Liabilities E I V I I \$0 to \$50,001 to \$100,001 to \$500,001 to \$1, \$50,000 \$100,000 \$500,000 \$1 million \$10 | | 000,001 \$5 0 million \$1 |] 60,000,001 to 00 million | □ \$100,00 to \$500 | , | 500,000,001 to \$1 billion | □ More tha \$1 billior | |

| B1 (Official Form 1) (4/10) | | Page 2 |
|--|--|--|
| Voluntary Petition (This page must be completed and filed in every case) | Name of Debtor(s): PRMS GROUP INC | |
| Prior Bankruptcy Case Filed Within Last 8 | Years (If more than two, attach | additional sheet) |
| Location Where Filed: None | Case Number: | Date Filed: |
| Location Where Filed: | Case Number: | Date Filed: |
| Pending Bankruptcy Case Filed by any Spouse, Partner or | Affiliate of this Debtor (If mo | re than one, attach additional sheet) |
| Name of Debtor: None | Case Number: | Date Filed: |
| District: | Relationship: | Judge: |
| Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) | (To be completed whose debts are provided in the attorney for the petitioner of that I have informed the petition chapter 7, 11, 12, or 13 of the explained the relief available un that I delivered to the debtor to Bankruptcy Code. | xhibit B if debtor is an individual rimarily consumer debts.) named in the foregoing petition, declare ner that [he or she] may proceed under ile 11, United States Code, and have ider each such chapter. I further certify he notice required by § 342(b) of the |
| | Signature of Attorney for Debtor(s) | Date |
| Does the debtor own or have possession of any property that poses or is a or safety? ☐ Yes, and Exhibit C is attached and made a part of this petition. ✓ No Exhi (To be completed by every individual debtor. If a joint petition is filed, ea ☐ Exhibit D completed and signed by the debtor is attached and ma If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached. | bit D ach spouse must complete and atta de a part of this petition. | |
| Information Regardin | ng the Debtor - Venue | |
| | oplicable box.) of business, or principal assets in th | is District for 180 days immediately |
| There is a bankruptcy case concerning debtor's affiliate, general p | | |
| Debtor is a debtor in a foreign proceeding and has its principal pl or has no principal place of business or assets in the United States I in this District, or the interests of the parties will be served in reg | out is a defendant in an action or pr | oceeding [in a federal or state court] |
| Certification by a Debtor Who Reside (Check all app Landlord has a judgment against the debtor for possession of deb | licable boxes.) | |
| (Name of landlord or less | or that obtained judgment) | |
| (Address of lan | dlord or lessor) | |
| Debtor claims that under applicable nonbankruptcy law, there are the entire monetary default that gave rise to the judgment for post | | |
| Debtor has included in this petition the deposit with the court of a filing of the petition. | any rent that would become due de | uring the 30-day period after the |
| Debtor certifies that he/she has served the Landlord with this cert | ification. (11 U.S.C. § 362(l)). | |

| Voluntary Petition | Name of Debtor(s): |
|---|---|
| (This page must be completed and filed in every case) | PRMS GROUP INC |
| Sign | atures |
| Signature(s) of Debtor(s) (Individual/Joint) | Signature of a Foreign Representative |
| I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. | I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) □ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. □ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X |
| Signature of Debtor | Signature of Foreign Representative |
| X | Printed Name of Foreign Representative |
| Signature of Joint Debtor | |
| Telephone Number (If not represented by attorney) | Date |
| | |
| Date | |
| Signature of Attorney* | Signature of Non-Attorney Petition Preparer |
| X /s/ Carlos E. Rodriguez Quesada | I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for |
| Signature of Attorney for Debtor(s) | compensation and have provided the debtor with a copy of this document |
| Carlos E. Rodriguez Quesada 124810 Carlos E. Rodriguez-Quesada P.O.Box 3151 San Juan, PR 00901-1771 cerqlaw@coqui.net | and the notices and information required under 11 U.S.C. §§ 110(b). 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. |
| | Printed Name and title, if any, of Bankruptcy Petition Preparer |
| March 4, 2011 | Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) |
| Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect. | Address |
| Signature of Debtor (Corporation/Partnership) | x |
| I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. | Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above. Date Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy |
| X /s/ EVEL YN CANCIO | petition preparer is not an individual: |
| Signature of Authorized Individual | |
| | If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. |
| | |
| Printed Name of Authorized Individual PRESIDENT | A hankruntey petition preparer's failure to comply with the provisions |
| Printed Name of Authorized Individual PRESIDENT Title of Authorized Individual | A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result |
| PRESIDENT | A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156. |

United States Bankruptcy Court District of Puerto Rico

IN RE:

PRMS GROUP INC

Case No.

_ Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Debtor(s)

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

| (1) Name of creditor and complete mailing address including zip code | (2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted | (3) Nature of claim (trade debt, bank loan, government contract, etc.) | (4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff | (5) Amount of claim (if secured also state value of security) |
|--|--|---|---|--|
| INTERNAL REVENUE SERVICES PO BOX 7346 PHILADELPHIA, PA 19101-7346 | | Social Security Withholding | | 75,000.00 |
| BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00936-2708 | | Credit Line | | 47,393.00 |
| DEPARTAMENTO DE HACIENDA DIVISION BANCARROTA P.O. BOX 9024140 SAN JUAN, PR 00902-4140 | | Income Tax Withholding | | 47,176.54 |
| FONDO SEGURO DEL ESTADO OFICINA REGIONAL DE SAN JUAN PO BOX 42006 MINILLAS STATION SAN JUAN, PR 00940-2006 | | Workmen Insurance | | 31,212.76 |
| DEPARTAMENTO DEL TRABAJO Y RECURSOS HUMA NEGOCIADO DE SEGURIDAD DE EMPLEO PO BOX 42006 MINILLAS STATION SAN JUAN. PR 00919-1020 | | Unemploym ent | | 28,305.89 |
| BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00936-2708 | | Business Loan | | 20,000.00 |
| VISA BANCO POPULAR PO BOX 70100 SAN JUAN, PR 00936-8100 | | Business Credit Card | | 8,895.39 |
| MUNICIPIO DE SAN JUAN OFICINA DE FINANZAS PO BOX 70179 SAN JUAN, PR 00936-8179 | ALTV OF DED HIDV ON BEHALF OF A C | Municipality Patent | | 8,479.08 |

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: March 4, 2011

Signature: /s/ EVELYN CANCIO

EVELYN CANCIO, PRESIDENT

(Print Name and Title)

United States Bankruptcy Court District of Puerto Rico

IN RE:

Case No. _____

PRMS GROUP INC

Chapter 11

SUMMARY OF SCHEDULES

Debtor(s)

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

| NAME OF SCHEDULE | ATTACHED (YES/NO) | NUMBER OF SHEETS | ASSETS | LIABILITIES | OTHER |
|--|----------------------|---------------------|---------------|---------------|-------|
| A - Real Property | Yes | 1 | \$ 0.00 | | |
| B - Personal Property | Yes | 7 | \$ 121,297.21 | | |
| C - Property Claimed as Exempt | Yes | 1 | | | |
| D - Creditors Holding Secured Claims | Yes | 1 | | \$ 0.00 | |
| E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E) | Yes | 2 | | \$ 190,174.27 | |
| F - Creditors Holding Unsecured Nonpriority Claims | Yes | 1 | | \$ 76,288.39 | |
| G - Executory Contracts and Unexpired Leases | Yes | 1 | | | |
| H - Codebtors | Yes | 1 | | | |
| I - Current Income of Individual Debtor(s) | No | | | | \$ |
| J - Current Expenditures of Individual Debtor(s) | No | | | | \$ |
| | TOTAL | 15 | \$ 121,297.21 | \$ 266,462.66 | |

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IN RE PRMS GROUP INC

Case No.

(If known)

Debtor(s)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

| DESCRIPTION AND LOCATION OF PROPERTY | NATURE OF DEBTOR'S INTEREST IN PROPERTY | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION | AMOUNT OF SECURED CLAIM |
|--------------------------------------|--|---------------------------------------|--|----------------------------|
| None | | | | |
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| | тот | | 0.00 (Report also on Summa | |

Case No.

(If known)

Debtor(s)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

| | TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|-----|---|------------------|--------------------------------------|---------------------------------------|--|
| 1. | Cash on hand. | X | | | |
| 2. | Checking, savings or other financial | | BANCO POPULAR DE PR #250-274732 | | 0.00 |
| | accounts, certificates of deposit or shares in banks, savings and loan, | | BANCO POPULAR DE PR #250-274741 | | 2,260.74 |
| | thrift, building and loan, and | | BANCO POPULAR DE PR #250-389896 | | 6,549.19 |
| | homestead associations, or credit unions, brokerage houses, or cooperatives. | | BANCO POPULAR DE PR #250-389903 | | 5,515.35 |
| 3. | Security deposits with public utilities, telephone companies, landlords, and others. | X | | | |
| 4. | Household goods and furnishings, include audio, video, and computer equipment. | x | | | |
| 5. | Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. | x | | | |
| 6. | Wearing apparel. | X | | | |
| 7. | Furs and jewelry. | X | | | |
| 8. | Firearms and sports, photographic, and other hobby equipment. | X | | | |
| 9. | Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. | x | | | |
| 10. | Annuities. Itemize and name each issue. | X | | | |
| 11. | Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).) | x | | | |
| 12. | Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars. | X | | | |
| 13. | Stock and interests in incorporated and unincorporated businesses. Itemize. | X | | | |
| 14. | Interests in partnerships or joint ventures. Itemize. | X | | | |
| | | | | | |

_ Case No. _____

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

Debtor(s)

| | TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTORS INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|-----|--|------------------|---|---------------------------------------|---|
| 15. | Government and corporate bonds and other negotiable and non-negotiable instruments. | x | | | |
| 16. | Accounts receivable. | | ACCOUNT RECEIVABLES - SEE LIST ATTACH | | 89,124.93 |
| | Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars. | X | | | |
| | Other liquidated debts owed to debtor including tax refunds. Give particulars. | | PREPAID INCOMETAX | | 6,147.00 |
| 19. | Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property. | X | | | |
| | Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust. | X | | | |
| | Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each. | X | | | |
| 22. | Patents, copyrights, and other intellectual property. Give particulars. | X | | | |
| 23. | Licenses, franchises, and other general intangibles. Give particulars. | X | | | |
| | Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. | x | | | |
| 25. | Automobiles, trucks, trailers, and other vehicles and accessories. | x | | | |
| 26. | Boats, motors, and accessories. | X | | | |
| 27. | Aircraft and accessories. | X | | | |
| 28. | Office equipment, furnishings, and supplies. | | OFFICE EQUIPMENT, FURNITURE AND FIXTURES - SEE LIST ATTACH | | 11,700.00 |
| 29. | Machinery, fixtures, equipment, and supplies used in business. | x | | | |
| 30. | Inventory. | X | | | |
| 31. | Animals. | X | | | |
| 32. | Crops - growing or harvested. Give particulars. | X | | | |
| 33. | Farming equipment and implements. | X | | | |
| 34. | Farm supplies, chemicals, and feed. | X | | | |

Case No. _____

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

Debtor(s)

| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|--|------------------|--------------------------------------|---------------------------------------|--|
| 35. Other personal property of any kind not already listed. Itemize. | x | | | |
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| 649.60 | 4 | 02/04/2011 | 1.45% | G MANAGEMENT CURP. | 1/30/11 | 02/04/2011 4824 | INVOICE | |
|--------------|----------|------------|-------|---|----------------------------|-------------------|---------|--------------------------------------|
| 004.40 | = | 01/20/2011 | | • | | | | |
| 684 40 | <u>+</u> | 01/28/2011 | 1.45% | G MANAGEMENT CORP. | 1/23/11 | 01/28/2011 4809 | Invoice | |
| 371.20 | 18 | 01/21/2011 | 1.45% | G MANAGEMENT CORP. | 1/16/11 | 01/21/2011 4796 | Invoice | |
| in | | | | | | | | G MANAGEMENT CORP. |
| 645.12 | | | | | | | | Total FULL POWER GROUP, INC |
| 460.80 | 4 | 02/04/2011 | 1.44% | FULL POWER GROUP, INC | 1/30/11 | 02/04/2011 4823 | Invoice | |
| 184.32 | 11 | 01/28/2011 | 1.44% | FULL POWER GROUP, INC | 1/23/11 | 01/28/2011 4810 | Invoice | |
| | | | | | | | | FULL POWER GROUP, INC |
| 7,380.46 | | | | | | | | Total COMMERCIAL CENTER MANAGEMENT |
| 1,212.96 | 4 | 02/04/2011 | 1.43% | COMMERCIAL CENTER MANAGEMENT | 1/27/11 | 02/04/2011 4816 | Invoice | |
| 1,324.07 | 11 | 01/28/2011 | 1.43% | COMMERCIAL CENTER MANAGEMENT | 1/20/11 | 01/28/2011 4802 | Invoice | |
| 420.05 | 18 | 01/21/2011 | 1.43% | COMMERCIAL CENTER MANAGEMENT | 1/31/11 | 01/21/2011 4797 | Invoice | |
| 1,544.80 | 18 | 01/21/2011 | 1.43% | COMMERCIAL CENTER MANAGEMENT | 1/13/11 | 01/21/2011 4789 | Invoice | |
| 1,001.61 | 25 | 01/14/2011 | 1.43% | COMMERCIAL CENTER MANAGEMENT | 1/6/11 | 01/14/2011 4776 | Invoice | |
| 541.83 | 32 | 01/07/2011 | 1.43% | COMMERCIAL CENTER MANAGEMENT | 12/30/10 | 01/07/2011 4764 | Invoice | |
| 663.68 | 47 | 12/23/2010 | 1.43% | COMMERCIAL CENTER MANAGEMENT | 12/16/10 | 12/23/2010 4736 | Invoice | |
| 671.46 | 67 | 12/03/2010 | 1.43% | COMMERCIAL CENTER MANAGEMENT | 11/25/10 | 12/03/2010 4689 | Invoice | |
| | | | | | | | | COMMERCIAL CENTER MANAGEMENT |
| 2,801.28 | | | | | | | | Total CARIBBEAN PRODUCE EXCHANGE INC |
| 2,801.28 | 4 | 02/04/2011 | 1.43% | CARIBBEAN PRODUCE EXCHANGE INC | 1/30/11 | 02/04/2011 4815 | Invoice | |
| | | | | | | | | CARIBBEAN PRODUCE EXCHANGE INC |
| 954.75 | | | | | | | | Total CARIBBEAN CAR RENTAL |
| 536.75 | 711 | 02/27/2009 | 1.45% | CARIBBEAN CAR RENTAL | 2/12/09 | 02/27/2009 3345 | Invoice | |
| 418.00 | 725 | 02/13/2009 | 1.45% | CARIBBEAN CAR RENTAL | 2/05/09 | 02/13/2009 3312-B | Invoice | |
| _ | | | | | | | | CARIBBEAN CAR RENTAL |
| 2,845.64 | | | | | | | | Total CAPITOL TRANSPORTATION |
| 456.75 | 4 | 02/04/2011 | 1.45% | CAPITOL TRANSPORTATION | 1/30/11 | 02/04/2011 4820 | Invoice | |
| 518.38 | 11 | 01/28/2011 | 1.45% | CAPITOL TRANSPORTATION | 1/23/11 | 01/28/2011 4806 | Invoice | |
| 496.63 | 18 | 01/21/2011 | 1.45% | CAPITOL TRANSPORTATION | 1/16/11 | 01/21/2011 4793 | Invoice | |
| 563.33 | 25 | 01/14/2011 | 1.45% | CAPITOL TRANSPORTATION | 1/9/11 | 01/14/2011 4780 | Invoice | |
| 810.55 | 32 | 01/07/2011 | 1.45% | CAPITOL TRANSPORTATION | 1/2/11 | 01/07/2011 4768 | Invoice | |
| | | | 1 | | | | | CAPITOL TRANSPORTATION |
| Open Balance | Aging | Due Date | Terms | Name | W/E | Date Inv. # | Туре | |
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| 8,000.19 | | | | | | | | |
|--------------|---------------|------------|-------|-------------------------------|----------|-----------------|-----------|------------------------------------|
| 0 60F 40 | ī | | | | | | | Total NLJB ISLAND CARS, INC |
| 2.828.66 | 4 | 02/04/2011 | 1.40% | NLJB ISLAND CARS, INC | 1/27/11 | 02/04/2011 4821 | Invoice | |
| 2,838.81 | 1 | 01/28/2011 | 1.40% | NLJB ISLAND CARS, INC | 1/20/11 | 01/28/2011 4807 | Invaice | |
| 3,017.72 | 18 | 01/21/2011 | 1.40% | NLJB ISLAND CARS, INC | 1/13/11 | 01/21/2011 4794 | Invoice | |
| | | | | | | | | NLJB ISLAND CARS, INC |
| 1,802.35 | 1 | | | | | | | Total ISLA PRODUCE |
| 498.80 | 4 | 02/04/2011 | 1.45% | ISLA PRODUCE | 1/30/11 | 02/04/2011 4822 | Invoice | |
| 524.90 | 11 | 01/28/2011 | 1.45% | ISLA PRODUCE | 1/23/11 | 01/28/2011 4808 | Invoice | |
| 548.10 | 18 | 01/21/2011 | 1.45% | ISLA PRODUCE | 1/16/11 | 01/21/2011 4795 | lлvoice | |
| 230.55 | 82 | 11/18/2010 | 1.45% | ISLA PRODUCE | 11/14/10 | 11/18/2010 4669 | Invoice | |
| | | | | | | | | ISLA PRODUCE |
| 39,497.44 | I | | | | | | VRS, INC. | Total HERTZ PUERTO RICAN CARS, INC |
| 3,307.50 | 4 | 02/04/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/27/11 | 02/04/2011 4829 | Invoice | |
| 1,455.30 | 4 | 02/04/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/27/11 | 02/04/2011 4828 | Invoice | |
| 2,237.76 | 4 | 02/04/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/27/11 | 02/04/2011 4827 | Invoice | |
| 4,054.68 | 11 | 01/28/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/20/11 | 01/28/2011 4813 | Invoice | |
| 1,978.20 | 1 1 | 01/28/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/20/11 | 01/28/2011 4812 | Invoice | |
| 2,778.30 | 11 | 01/28/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/20/11 | 01/28/2011 4811 | Invoice | |
| 4,478.04 | 18 | 01/21/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/13/11 | 01/21/2011 4800 | Invoice | |
| 1,334.34 | 18 | 01/21/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/13/11 | 01/21/2011 4799 | Invoice | |
| 2,436.84 | 18 | 01/21/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/13/11 | 01/21/2011 4798 | Invoice | |
| 2,968.56 | 25 | 01/14/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/6/11 | 01/14/2011 4787 | Invoice | |
| 1,340.64 | 25 | 01/14/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/6/11 | 01/14/2011 4786 | Invoice | |
| 2,124.36 | 25 | 01/14/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 1/6/11 | 01/14/2011 4785 | Invoice | |
| 3,371.76 | 32 | 01/07/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 12/30/10 | 01/07/2011 4774 | Invoice | |
| 1,625.40 | 32 | 01/07/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 12/30/10 | 01/07/2011 4773 | Invoice | |
| 2,571.66 | 32 | 01/07/2011 | 1.39% | HERTZ PUERTO RICAN CARS, INC. | 12/30/10 | 01/07/2011 4772 | Invoice | |
| 568.40 | 1,082 | 02/22/2008 | 1.45 | HERTZ PUERTO RICAN CARS, INC. | 2/17/08 | 02/22/2008 2273 | Invoice | |
| 865.70 | 1,110 | 01/25/2008 | 1.45% | HERTZ PUERTO RICAN CARS, INC. | 1/20/08 | 01/25/2008 2195 | Invoice | |
| | | | | | | | INC. | HERTZ PUERTO RICAN CARS, INC. |
| 2,859.40 | ı | | | | | | | Total G MANAGEMENT CORP. |
| 690.20 | 4 | 02/04/2011 | 1.45% | G MANAGEMENT CORP. | 1/30/11 | 02/04/2011 4826 | Invoice | |
| 464.00 | 4 | 02/04/2011 | 1.45% | G MANAGEMENT CORP. | 1/30/11 | 02/04/2011 4825 | Invoice | |
| Open Balance | Aging | Due Date | Terms | Name | # W/E | Date Inv. # | Туре | |
| | | | | As of February 8, 2011 | As of Fi | į | | |
| | | | | PRMS GROUP, INC. | | | | 02/08/11 |
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| \$ 89,124.93 | \$ | | | | | | TAL. | ΤΟΤΑL |
|--------------|-------|------------|--------|---|--------------------|-----------------|--------------------------|----------|
| 3,811.91 | | | | | a strategy and the | | Total RUG ULTRA CLEAN | T |
| 140.51 | 769 | 12/31/2008 | 1.45% | RUG ULTRA CLEAN | 12/21/08 | 12/31/2008 3198 | Invoice | |
| 337.06 | 781 | 12/19/2008 | 1.45% | RUG ULTRA CLEAN | 12/14/08 | 12/19/2008 3162 | Invoice | |
| 291.46 | 788 | 12/12/2008 | 1.45% | RUG ULTRA CLEAN | 12/7/08 | 12/12/2008 3145 | Invoice | |
| 288.61 | 795 | 12/05/2008 | 1.45% | RUG ULTRA CLEAN | 11/30/08 | 12/05/2008 3128 | Invoice | |
| 381.71 | 804 | 11/26/2008 | 1.45% | RUG ULTRA CLEAN | 11/23/08 | 11/26/2008 3109 | Invoice | |
| 361.38 | 809 | 11/21/2008 | 1.45% | RUG ULTRA CLEAN | 11/16/08 | 11/21/2008 3091 | Invoice | |
| 245.48 | 837 | 10/24/2008 | 1.45% | RUG ULTRA CLEAN | 10/19/08 | 10/24/2008 3017 | Invoice | |
| 306.38 | 886 | 09/05/2008 | 1.45% | RUG ULTRA CLEAN | 8/31/08 | 09/05/2008 2877 | Invoice | |
| 488.39 | 1,094 | 02/10/2008 | Net 30 | RUG ULTRA CLEAN | 1/06/08 | 01/11/2008 2175 | Invoice | |
| 970.93 | 1,122 | 01/13/2008 | Net 30 | RUG ULTRA CLEAN | 12/9/07 | 12/14/2007 2109 | Invoice | |
| | | | | | | | RUG ULTRA CLEAN | |
| 8,085.19 | | | | | | | Total PAN PEPIN | |
| 2,608.95 | 4 | 02/04/2011 | 1.38% | PAN PEPIN | 1/29/11 | 02/04/2011 4819 | Invoice | |
| 2,959.12 | 11 | 01/28/2011 | 1.38% | PAN PEPIN | 1/22/11 | 01/28/2011 4805 | Invoice | |
| 2,517.12 | 25 | 01/14/2011 | 1.38% | PAN PEPIN | . 1/8/11 | 01/14/2011 4779 | Invoice | |
| | | | | | | | PAN PEPIN | |
| 9,544.82 | | | | | | | Total PAN AMERICAN GRAIN | <u> </u> |
| 1,141.14 | 4 | 02/04/2011 | 1.40% | PAN AMERICAN GRAIN | 1/30/11 | 02/04/2011 4818 | Invoice | |
| 1,859.99 | 4 | 02/04/2011 | 1.40% | PAN AMERICAN GRAIN | 1/30/11 | 02/04/2011 4817 | Invoice | |
| 1,429.40 | 11 | 01/28/2011 | 1.40% | PAN AMERICAN GRAIN | 1/23/11 | 01/28/2011 4804 | Invoice | |
| 1,730.05 | 11 | 01/28/2011 | 1.40% | PAN AMERICAN GRAIN | 1/23/11 | 01/28/2011 4803 | Invoice | |
| 1,605.54 | 18 | 01/21/2011 | 1.40% | PAN AMERICAN GRAIN | 1/16/11 | 01/21/2011 4791 | Invoice | |
| 1,778.70 | 18 | 01/21/2011 | 1.40% | PAN AMERICAN GRAIN | 1/16/11 | 01/21/2011 4790 | Invoice | |
| | | | | | | | PAN AMERICAN GRAIN | |
| 211.38 | I | | | | | | Total OSCAR MAURO | |
| 211.38 | 1 | 01/28/2011 | 1.45% | OSCAR MAURO | 1/31/11 | 01/28/2011 4814 | Invoice | |
| | 1 | | | - | - | | OSCAR MAURO | |
| Open Balance | Aging | Due Date | Terms | Name | W/E | Date Inv. # | Туре | |
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PRMS GROUP, INC. A/R Aging QuickZoom

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PRMS GROUP PERSONNEL RECRUITING AND MANAGEMENT SERVICES, INC. LIST OF PROPERTY AND EQUIPMENT FEBRUARY 8, 2011

| | QUANTITY | ESTIMATED VALUE PER UNIT | EXTENDED VALUE |
|-------------------|------------|--------------------------------|-------------------|
| COMPUTERS | 7 | 600 | \$ 4,200.00 |
| TELEPHONES | 6 | 150 | 900.00 |
| PRINTER | 2 | 200 | 400.00 |
| PHOTOCOPIES | 2 | 300 | 600.00 |
| DESKS | 6 | 450 | 2,700.00 |
| CONFERENCE TABLE | 1 | 200 | 200.00 |
| OFFICE CHAIRS | 1 7 | 75 | 1,275.00 |
| FILE - 4 DRAWERS | 4 | 50 | 200.00 |
| FILE - 5 DRAWERS | 1 | 150 | 150.00 |
| FILE - 2 DRAWERS | 1 | 50 | 50.00 |
| BATERIAS BACKUP | 7 | 75 | 525.00 |
| SHREDDER | 1 | 100 | 100.00 |
| REFRIGERATOR | 2 | 50 | 100.00 |
| MICROWAVE | 1 | 50 | 50.00 |
| FAX | 1 | 50 | 50.00 |
| INVENTORY CABINET | 2 | 100 | 200.00 |

<u>\$ 11,700.00</u>

Debtor(s)

Case No. _

(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under: (Check one box)

Check if debtor claims a homestead exemption that exceeds \$146,450. *

| licek olie box) | |
|-----------------|-------------|
| 11 U.S.C. | § 522(b)(2) |
| 11 U.S.C. | § 522(b)(3) |

| DESCRIPTION OF PROPERTY | SPECIFY LAW PROVIDING EACH EXEMPTION | VALUE OF CLAIMED EXEMPTION | CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS |
|-------------------------|--------------------------------------|-------------------------------|---|
| Not Applicable | | | |
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* Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.

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IN RE PRMS GROUP INC

Case No.

(If known)

Debtor(s)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL | UNSECURED PORTION, IF ANY |
|--|----------|---------------------------------------|--|-------------|--------------|----------|---|---|
| ACCOUNT NO. | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | Value \$ | | | | | |
| ACCOUNT NO. | | | | | | | | |
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| | | | Value \$ | | | | | |
| ACCOUNT NO. | | | | | | | | |
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| ACCOUNT NO. | | | | | | | | |
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| | | | | | | | | |
| | | | Value \$ | | | | | |
| 0 continuation sheets attached | | | (Total of th | Sut is p | otot bage | al e) | \$ | \$ |
| | | | (Use only on la | - | Tot | al | \$ | \$ |
| | | | (Use only on la | ωιļ | Jag | -) | (Report also on Summary of Schedules.) | (If applicable, report also on Statistical Summary of Certain |

Debtor(s)

Case No.

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Cours.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts <u>not</u> entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. 507(a)(1).

] Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. 507(a)(3).

Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. \$507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. 507(a)(5).

Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

V Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

] Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

Case No. _

(If known)

Debtor(s)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS (Continuation Sheet)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

| | <u> </u> | | [| - | - | - | - | | | 1 |
|--|------------|---------------------------------------|--|--------------|--------------|-----|----------|-----------------------|--------------------------------------|--|
| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM | CONTINGENT | UNLIOUIDATED | | DISPUTED | AMOUNT OF CLAIM | AMOUNT ENTITLED TO PRIORITY | AMOUNT NOT ENTITLED TO PRIORITY, IF ANY |
| ACCOUNT NO. 66-0672826 | | | 2009 INCOME TAX | ┢ | | | | | | |
| DEPARTAMENTO DE HACIENDA | | | WITHHOLDING | | | | | | | |
| DIVISION BANCARROTA P.O. BOX 9024140 | | | | | | | | | | |
| SAN JUAN, PR 00902-4140 | | | | | | | | | | |
| | | | | | | | | 47,176.54 | 47,176.54 | |
| ACCOUNT NO. 3439660006 | | | 2009 UNEMPLOYMENT | | | | | | | |
| DEPARTAMENTO DEL TRABAJO Y RECURSOS HUMA NEGOCIADO DE SEGURIDAD DE EMPLEO PO BOX 42006 MINILLAS STATION SAN JUAN, PR 00919-1020 | | | | | | | | | | |
| | | | | | | | | 28,305.89 | 28,305.89 | |
| ACCOUNT NO. 0712000251 | | | 2009 WORKMEN INSURANCE | | | | | | | |
| FONDO SEGURO DEL ESTADO OFICINA REGIONAL DE SAN JUAN PO BOX 42006 MINILLAS STATION SAN JUAN, PR 00940-2006 | | | | | | | | 31,212.76 | 31,212.76 | |
| ACCOUNT NO. 66-0672826 | | | 2009 SOCIAL SECURITY | | | | | | | |
| INTERNAL REVENUE SERVICES PO BOX 7346 PHILADELPHIA, PA 19101-7346 | | | WITHHOLDING | | | | | | | |
| | | | | | | | | 75,000.00 | 75,000.00 | |
| ACCOUNT NO. 66-0672826 | | | 2009 - 2010 MUNICIPALITY | | | | | | | |
| MUNICIPIO DE SAN JUAN OFICINA DE FINANZAS PO BOX 70179 SAN JUAN, PR 00936-8179 | | | PATENT | | | | | 0 470 00 | 0.470.00 | |
| | | | | ┢ | | + | | 8,479.08 | 8,479.08 | |
| ACCOUNT NO. | | | | | | | | | | |
| Sheet no. <u>1</u> of <u>1</u> continuation sheets Schedule of Creditors Holding Unsecured Priority | att Cla | ached aims | to (Totals of th | Sut nis p | | | \$ | 190,174.27 | \$ 190,174.27 | \$ |
| (Use only on last page of the comp | let | ed Scl | nedule E. Report also on the Summary of Sch | nedu | | s.) | \$ | 190,174.27 | | |
| | | | last page of the completed Schedule E. If ap al Summary of Certain Liabilities and Relate | plic | | le, | | | \$ 190,174.27 | \$ |

Debtor(s)

Case No.

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.) | CODEBTOR | HUSBAND, WIFE, JOINT, OR COMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM |
|--|----------|---------------------------------------|--|-------------|--------------|----------|--|
| ACCOUNT NO. 250274732 | Х | | 06/01/2006 CREDIT LINE | | | | |
| BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00936-2708 | | | | | | | 47,393.00 |
| ACCOUNT NO. 101090025885959001 | Х | | 06/01/2006 BUSINESS LOAN | | | | |
| BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00936-2708 | | | | | | | 20,000.00 |
| ACCOUNT NO. 4549-2510-0002-1518 | | | 2006 BUSINESS CREDIT CARD | | | Π | |
| VISA BANCO POPULAR PO BOX 70100 SAN JUAN, PR 00936-8100 | | | | | | | 8,895.39 |
| ACCOUNT NO. | - | | | | | | |
| 0 continuation sheets attached | | | | Sub | | | s 76,288.39 |
| | | | (Total of th | - | age Fota | | ³ 10,200.39 ³ |
| | | | (Use only on last page of the completed Schedule F. Report the Summary of Schedules and, if applicable, on the St Summary of Certain Liabilities and Related | als atis | o o tica | n al | s 76,288.39 |

Debtor(s)

Case No.

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

| NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT | DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT. |
|---|--|
| UNION HOLDINGS INC MERCANTIL PLAZA SUITE 1501 SAN JUAN, PR 00918 | OFFICE LEASE |
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Case No.

(If known)

SCHEDULE H - CODEBTORS

Debtor(s)

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

| NAME AND ADDRESS OF CODEBTOR | NAME AND ADDRESS OF CREDITOR |
|---|---|
| EVELYN CANCIO UNION PLAZA BUILDING PH-D 416 PONCE DE LEON AVE SAN JUAN, PR 00918 | BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00936-2708 |
| | BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00936-2708 |
| SMALL BUSINESS ADMINISTRATION 273 PONCE DE LEON AVE PLAZA SCOTIA BANK SUITE 510 SAN JUAN, PR 00917 | BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00936-2708 |
| | BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00936-2708 |
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Debtor(s)

Case No.

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Signature: Date: Debtor Signature: Date: (Joint Debtor, if any)

[If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342 (b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer Social Security No. (Required by 11 U.S.C. § 110.) If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs the document.

Signature of Bankruptcy Petition Preparer

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I. the **PRESIDENT**

(the president or other officer or an authorized agent of the corporation or a

Date

member or an authorized agent of the partnership) of the PRMS GROUP INC (corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ **16** sheets (*total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date: March 4, 2011

Signature: /s/ EVEL YN CANCIO

EVELYN CANCIO

(Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Address

(If known)

United States Bankruptcy Court District of Puerto Rico

PRMS GROUP INC

Case No.

Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 -25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business,

including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

1,710,475.00 2008 OPERATION OF BUSINESS

1,357,890.00 2009 OPERATION OF BUSINESS

1,150,000.00 2010 BUSINESS OPERATION (ESTIMATED)

226,300.00 YEAR TO DATE - OPERATION OF BUSINESS (ESTIMATED)

Debtor(s)

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse \checkmark separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

 \checkmark

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850.* If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) * Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment. None c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not \checkmark a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) 4. Suits and administrative proceedings, executions, garnishments and attachments None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this \checkmark bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) 5. Repossessions, foreclosures and returns List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to \checkmark the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) 6. Assignments and receiverships a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, \checkmark unless the spouses are separated and joint petition is not filed.) b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the None \checkmark commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) 7. Gifts None List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 \checkmark per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) 8. Losses None List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not \checkmark a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) 9. Payments related to debt counseling or bankruptcy None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case. AMOUNT OF MONEY OR DESCRIPTION DATE OF PAYMENT, NAME OF NAME AND ADDRESS OF PAYEE PAYOR IF OTHER THAN DEBTOR AND VALUE OF PROPERTY **CARLOS E RODRIGUEZ QUESADA** 02/15/2011 5,000.00 PO BOX 9023115 **SAN JUAN, PR 00902** JUAN MARCELO MEDINA 02/25/2011 1,000.00 605 CALLE CONDADO SUITE 707

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SAN JUAN, PR 00907

10. Other transfers

- None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either
- $\mathbf{\Lambda}$ absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar None device of which the debtor is a beneficiary.

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, \checkmark certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes



None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this \checkmark case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

15. Prior address of debtor

None If debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse. \checkmark

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or \checkmark potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

| ſ | lone |
|---|--------------|
| | \checkmark |

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

 \checkmark

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates
 of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within the **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS JUAN MARCELO MEDINA 605 CALLE CONDADO SUITE 707 SAN JUAN, PR 00907

DATES SERVICES RENDERED 2006 TO PRESENT

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME AND ADDRESS JUAN MARCELO MEDINA 605 CALLE CONDADO SUITE 707 SAN JUAN, PR 00907

None d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the **two years** immediately preceding the commencement of the case by the debtor.

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

| DATE OF INVENTORY FEBRUARY 8, 2011 | INVENTORY SUPERVISOR EVELYN CANCIO | DOLLAR AMOUNT OF INVENTORY (Specify cost, market, or other basis) 11700.00 |
|---------------------------------------|---------------------------------------|---|
|---------------------------------------|---------------------------------------|---|

b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

21. Current Partners, Officers, Directors and Shareholders

| None | . If the debtor is a particliship, list the nature and percentage of particliship interest of each member of the particliship. | | | | |
|--------------------|--|-------------------------------------|---|--|--|
| None | b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, co or holds 5 percent or more of the voting or equity securities of the corporation. | | | | |
| EVE UNIC 416 | IE AND ADDRESS LYN CANCIO DN PLAZA BUILDING PH-D PONCE DE LEON AVE JUAN, PR 00918 | TITLE | NATURE AND PERCENTAGE OF STOCK OWNERSHIP 100% | | |
| 22. F | ormer partners, officers, directors an | d shareholders | | | |
| None | a. If the debtor is a partnership, list eac of this case. | h member who withdrew from the part | nership within one year immediately preceding the commencement | | |
| None | . If the debtor is a corporation, list an officers, of anectors whose relationship with the corporation terminated within one year miniculatory | | | | |
| 23. V | Vithdrawals from a partnership or dis | tributions by a corporation | | | |
| None | | | s credited or given to an insider, including compensation in any form, e during one year immediately preceding the commencement of this | | |
| 24. T | ax Consolidation Group | | | | |
| None | | | number of the parent corporation of any consolidated group for tax \mathbf{s} immediately preceding the commencement of the case. | | |
| 25. P | ension Funds. | | | | |
| None | | | on number of any pension fund to which the debtor, as an employer, by preceding the commencement of the case. | | |
| [If co | ompleted on behalf of a partnership | or corporation] | | | |
| | lare under penalty of perjury that I hat to and that they are true and correct | | e foregoing statement of financial affairs and any attachments mation, and belief. | | |
| Date | : March 4, 2011 | Signature: /s/ EVEL YN CANCIO | | | |

EVELYN CANCIO, PRESIDENT

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

<u>6</u> continuation pages attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.

Estado Libre Asociado de Puerto Rico DEPARTAMENTO DE ESTADO San Juan, Puerto Rico

CERTIFICADO DE REGISTRO

Yo, FERNANDO J. BONILLA, Secretario de Estado del Estado Libre Asociado de Puerto Rico,

CERTIFICO: Que "PRMS GROUP(PERSONNEL RECRUITING & MANAGEMENT SERVICES)INC.", registro 160936, es una corporación con fines de lucro organizada bajo las leyes de Puerto Rico el 20 de marzo de 2006, a las 12:01 PM.



FJB/apf 2006020780 - \$110.00

EN TESTIMONIO DE LO CUAL, firmo el presente y hago estampar en él el Gran Sello del Estado Libre Asociado de Puerto Rico, en la ciudad de San Juan, hoy 20 de marzo de 2006.

do A. Ban

FERNANDO J. BONILLA Secretario de Estado



DEPARTAMENTO DEL TRABAJO Y RECURSOS HUMANOS Avenida Muñoz Rivera 505, Hato Rey, Puerto Rico Estado Libre Asociado de Puerto Rico Negociado de Normas de Trabajo

LICENCIA PARA AGENCIA PRIVADA DE EMPLEOS LEY NÚM. 417 DE 14 DE MAYO DE 1947, ENMENDADA

De conformidad con la autoridad que la ley confiere, por la presente se autoriza a:

PRMS GROUP (PERSONNEL RECRUITING & MANAGEMENT SERVICES, INC.) Licencia Número -3-Fecha expiración: 14 de febrero de 2011

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Edificio Union Plaza, PH-D, 416 Avenida Ponce de León, a mantener y funcionar una agencia de empleos en Hato Rey, Puerto Rico

Ley Num 417 de 14 de mayo de 1947, según enmendada; y con las reglas y reglamentos promulgados de acuerdo con la referida Ley. Esta licencia se expide después del peticionario haber pagado el importe de los derechos correspondientes y de haber cumplido con las demás disposiciones de la

aqui especificado, sin la aprobación previa por escrito del Secretario del Trabajo. Esta agencia no podrá ser operada por una persona o entidad distinta a la que aparece en esta licençia y no podrá funcionar en otro sitio que el

Dado bajo mi firma y sello del Departamento del Trabajo. En la ciudad de San Juan, Puerto Rico, hoy, MAY I 3 2010.

Miguel Romero

Secretario

PPNMAT.

Estimado Comerciante:

Gracias por cumplir diligentemente con su obligac registro. Adjuntamos su Certificado de Regist Comerciante.

Recuerde que debe exhibir su Certificado de Regis Comerciante en un lugar visible de su negocio.

Es importante que en cualquier comunicación que al Departamento referente al Impuesto sobre Ve Uso, incluya su nombre o el nombre de la entidad aparece en el Certificado, el número de registr número de seguro social o cuenta patronal.

Para información adicional, puede visitar nuestra | de Internet en www.hacienda.gobierno.pr/ivu; o en correo electrónico a ivuconsultas@hacienda.gobie

Cordialmente,

Carlos E. Serrano Secretario Auxiliar Area de Rentas Internas

Importante:

Del análisis de la información presentada en su Solicitud de Certificado de Registro de Comerciante y Certificado de Exención. Modelo SC 2914, y conforme a lo dispuesto por la Ley Número 117, de 4 de julio de 2006 y sus reglamentos, sus atributos de comerciante no calificar para la obtención del Certificado de Exención.

Si en un futuro dichos atributos cambiaran, puede solicitar una reevaluación para la obtención del Certificado de Exención, mediante una solicitud de enmienda utilizando el referido formulario, Modelo SC 2914.

B-0008372

Modelo SC 2918 Rev. 14 sep 06 ESTADO LIBRE ASOCIADO DE PUERTO RICO



DEPARTAMENTO DE HACIENDA

CERTIFICADO DE REGISTRO DE COMERCIANTE 0171632-0012

AGENTE RETENEDOR

Nombre Legal:

PRMS GROUP, INC.

AVE MUNOZ RIVERA 421 COND. MID TOWN #303 SAN JUAN PR 00919

COND. MID TOWN #303 SAN JUAN PR 00919

AVE MUNOZ RIVERA 421

Código NAICS: 561300

Actividad Comercial: SERVICIOS DE EMPLEO

Nombre Localidad:

Tipo de Certificado: COMERCIANTE

Yo, Juan C. Méndez Torres, certifico que este comerciante está inscrito en el Registro de Cornerciantes del Departamento de Hacienda.

Secretario de Hacienda

Este Certificado es intransferible y el mismo deberá exhibirse en todo momento en un lugar visible al público en la localidad arriba indicada.

Nombre PRMS GROUP INC.

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| PRMS GROUP, INC. PRMS GROUP, INC. Nombre del Establecimiento Dueño del Establecimiento 421 AVE. MUNOZ RIVERA SUTE 303 COND. MIDTOWN HATO REY - SAN. ULAN, PR HATO REY - SAN. ULAN, PR Dirección del Establecimiento Dirección del Establecimiento Too de Uso Dirección del Establecimiento DE CONFORMIDAD CON LAS DISPOSICIONES LEGALES Y REGLAMENTARIAS DEL CUERPO DE BOMBEROS DE PUERTO RICO, SE EXPIDE EL PRESENTE CERTIFICADO DE INSPECCION Y PERMISO. 21 DE SEPTIEMBRE DE 2007 FECHA DE EXPEDICION 21 DE SEPTIEMBRE DE 2008 INN EL SELLO OFICIAL 21 DE SEPTIEMBRE DE 2008 FECHA DE EXPEDICION 21 DE SEPTIEMBRE DE 2008 INN EL SELLO OFICIAL 21 DE SEPTIEMBRE DE 2007 FECHA DE EXPEDICION 21 DE SEPTIEMBRE DE 2008 INN EL SELLO OFICIAL 21 DE SEPTIEMBRE DE 2007 FECHA DE EXPEDICION 21 DE SEPTIEMBRE DE 2008 INN EL SELLO OFICIAL 21 DE SEPTIEMBRE DE 2008 Verter de la solutiona de l'inspector 21 DE SEPTIEMBRE DE 2008 INN EL SELLO OFICIAL 21 DE SEPTIEMBRE DE 2008 INN EL SELLO OFICIAL 21 DE SEPTIEMBRE DE 2008 INN EL SELLO SUBJECTAL 21 DE SEPTIEMBRE DE 2008 INNOTALES INFORMAN OCASIO MORALES INFORMAN OCA |
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Núm. de Radicación: 07PP2-P0100-08281

ESTADO LIBRE ASOCIADO DE PUERTO RICO ADMINISTRACION DE REGLAMENTOS Y PERMISOS CENTRO DE SERVICIOS DE PYMES

270216

Número de Catastro: 79-063-051-167-02-020

PERMISO DE USO

OFICINA DE SERVICIOS DE EMPLEOS TEMPOREROS

| De conformidad con las disposiciones legales y reglamentarias, se expide el presente Permiso de Uso - Convencional / Comercial / Privado para la dirección que ubica en : | Zonificación Zonificación 1 : C-3 |
|---|--------------------------------------|
| COND. MIDTOWN SUITE 303, AVE MUÑOZ RIVERA # 421 BO. HATO REY SAN JUAN, PR, 00919 | |
| | Atributos |
| | Plantas |
| Dueño(s) | * Tercera |
| 1 Lic. Dianna Soler (Primario) | Final de Atributos |
| Proponente / Contacto(s) | |

Este permiso debe cumplir con las siguientes condiciones generales:

Este permiso no legaliza obras construidas sin permiso de esta oficina ni impide cualquier acción legal tomándose o a tomarse contra las mismas. El cumplir con los requerimientos de la Administración de Reglamentos y Permisos no exime a cualquier parte que solicite un permiso o autorización de la ARPE de cumplir con los requisitos establecidos por las leyes federales "Fair Housing Act" y "Americans With Disabilities Act". Entendiendose que este permiso no releva al peticionario de cumplir con los requerimientos del Departamento de Salud. Se cumplira con los requisitos del Cuerpo de Bomberos de Puerto Rico.

La autorización aqui emitida no tiene el propósito ni alcance de anular cualquier restricción privada (servidumbre en equidad) que resulten inconsistentes con el permiso aquí concedido. La parte que se sienta así agraviada, podrá radicar un procedimiento civil de sentencia declaratoria e injunction en el Tribunal de Primera Instancia con competencia.

Esta actividad será operada en forma ordenada. La instalación de rótulos para este uso requiere permiso de esta oficina. Este permiso deberá estar expuesto en todo momento en un lugar visible al público dentro de las facilidades del establecimiento para el cual fue otorgado. Deberá cumplir con todas las disposiciones de la Junta de Calidad Ambiental y la Ley Sobre Política Pública Ambiental para este tipo de uso. Será responsabilidad del concesionario de este permiso el proveer los espacios de estacionamientos funcionales requeridos. El no operar o el intensificar el Uso Autorizado conlleva la Revocación Sumaria del mismo.

ADMINISTRADOR Este documento no es válido sin el sello

Ing. Luis Velez Roche

utorizatio por Ing Karina Jimeriez Hivera Gerente Cetpyrnes

CENTRO DE SERVICIOS DE PYMES

1 OCT 2007

Fecha de Aprobación : 10-10-2007

Fecha Expedido : 🙀

PRMS GROUP PERSONNEL RECRUITING AND MANAGEMENT SERVICES, INC. BALANCE SHEET FEBRUARY 8, 2011

ASSETS

| CURRENT ASSETS | |
|--|-------------------|
| Cash in bank | \$ 14.325 |
| Accounts receivable trade | |
| Prepaid income tax | 89,125 |
| TOTAL CURRENT ASSETS | 6,147 |
| | 109,597 |
| FURNITURE AND FIXTURES | 11,700 |
| TOTAL ASSETS | |
| | <u>\$ 121,297</u> |
| LIABILITIES & STOCKHOLDER'S EQUITY | |
| CURRENT LIABILITIES | |
| Line of credit | \$ 47.393 |
| Accrued expenses and payroll taxes | |
| TOTAL CURRENT LIABILITIES | 199,130 |
| | 246,523 |
| LONG-TERM DEBT | 20,000 |
| | 20,000 |
| STOCKHOLDER'S EQUITY | (145,226) |
| | |
| TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY | \$ 121,297 |
| | |

United States Bankruptcy Court District of Puerto Rico

PRMS GROUP INC UNION PLAZA PH D 416 AVE PONCE DE LEON SAN JUAN, PR 00918 VISA BANCO POPULAR PO BOX 70100 SAN JUAN, PR 00936-8100

Carlos E. Rodriguez-Quesada P.O.Box 3151 San Juan, PR 00901-1771

BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00936-2708

DEPARTAMENTO DE HACIENDA DIVISION BANCARROTA P.O. BOX 9024140 SAN JUAN, PR 00902-4140

DEPARTAMENTO DEL TRABAJO Y RECURSOS HUMA NEGOCIADO DE SEGURIDAD DE EMPLEO PO BOX 42006 MINILLAS STATION SAN JUAN, PR 00919-1020

FONDO SEGURO DEL ESTADO OFICINA REGIONAL DE SAN JUAN PO BOX 42006 MINILLAS STATION SAN JUAN, PR 00940-2006

INTERNAL REVENUE SERVICES PO BOX 7346 PHILADELPHIA, PA 19101-7346

MUNICIPIO DE SAN JUAN OFICINA DE FINANZAS PO BOX 70179 SAN JUAN, PR 00936-8179

SMALL BUSINESS ADMINISTRATION 273 PONCE DE LEON AVE PLAZA SCOTIA BANK SUITE 510 SAN JUAN, PR 00917

UNION HOLDINGS INC MERCANTIL PLAZA SUITE 1501 SAN JUAN, PR 00918